

VONTOBEL FUND
Investment company with variable capital
49, Avenue J.F. Kennedy, L-1855 Luxembourg
RCS Luxembourg B38170
(the “Fund”)

29 August 2025

NOTIFICATION TO SHAREHOLDERS

The board of directors of the Fund (the “Board of Directors”) wishes to inform you of the below-listed changes to the Fund’s current Sales Prospectus dated May 2025 (the “Sales Prospectus”).

1. Vontobel Fund – Global Active Bond (the “Sub-Fund”)

As per the current Sales Prospectus, the Investment Manager of the Sub-Fund may be entitled to a performance fee, by applying a high-water-mark (HWM) principle combined with a hurdle-rate principle. The updated Sales Prospectus will include streamlined disclosures for description and illustration of the performance fee methodology. In addition, the following items are introduced to the methodology:

- If the benchmark used as hurdle rate is negative, a floor is applied, meaning that for the performance fee calculation, the hurdle rate is set to 0.
- For hedged share classes, a hedged variant of the hurdle rate in the relevant share class currency is used. For non-hedged share classes, the hurdle rate is converted to the share class currency.
- The current Sales Prospectus foresees that the HWM can be reset after five financial years. This reset is removed, meaning that the performance reference period is equal to the whole life of the Sub-Fund and cannot be reset.

Investors are informed that the above-mentioned changes have no adverse impact on their investments.

2. Vontobel Fund – Sustainable Emerging Markets Debt and Vontobel Fund – Sustainable Emerging Markets Local Currency Bond (the “Sub-Funds”)

The SFDR Annexes of the Sub-Funds are updated to specify on the measures used to contribute to the sustainable investments objectives that the Sub-Funds intend to pursue. Investors are informed that the changes have no material impact on their investments.

Miscellaneous

The new version of the Sales Prospectus will contain various additional updates for housekeeping purposes.

The changes described above shall be effective as of 1 September 2025. The Sales Prospectus may be obtained free of charge from the registered office of the Fund or from the Fund’s distributors.

The Board of Directors