

REPORT TO INVESTORS
TwentyFour Income Fund Limited
ACCOUNTING PERIOD 01/04/2015 - 31/03/2016

		1
		TwentyFour Income Fund Limited
Currency of calculation		GBP
ISIN/SEDOL		n/a
HMRC Share class		T0100-0001
Share class		01/04/2015 - 31/03/2016
Excess of reportable income per unit		Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:		
Dividend per share 1 (ex-date 16/07/2015, pay date 31/07/2015)		0.0150
Dividend per share 2 (ex-date 15/10/2015, pay date 30/10/2015)		0.0150
Dividend per share 3 (ex-date 21/01/2016, pay date 29/01/2016)		0.0150
Dividend per share 4 (ex-date 03/03/2016, pay date 29/04/2016)		0.0264

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 September 2016 (6 months after YE) (being the Fund distribution date).
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund consists of more than 60% of bonds or other economically similar interests and therefore is considered a Bond Fund under the Reporting Fund Regime.