

Vontobel Asset Management

Share class naming for Vontobel Fund, Vontobel Fund II and Vontobel Fund (CH)

At Vontobel, we strive to tailor our fund offering to the needs of our clients. Our investor base includes different investor types from all around the world, resulting in many different requirements. This also has an impact on the share classes we offer in our funds, with some sub-funds having 30 different types of share classes.

This overview should give you a better understanding of our share class naming convention, so you can directly decipher the share class characteristics from the name. Should you not find the characteristics you need for the fund you would like to invest in, please reach out to your relationship manager.

Classes of shares

Shares in the funds are divided into various classes, depending on following characteristics:

- Distribution/accumulation features
- Currency hedging
- Availability to various types of the investors (e.g. institutional investors only)
- Special fee features

Combination of characteristics

Share classes can combine specifications for each of the four characteristics, resulting in a name consisting of four or five letters and potentially one digit.

For example, a share class that is quarterly distributing (AQ), currency-hedged (H), available for investors investing more than 50 million (G), and retrocession-free (N), will be named AQHNG (hedged). Following a similar logic, a share class that is quarterly distributing (AQ), currency-hedged (H), open to all investors where share fractions are not possible (U), and without any special fee features, will be named UAQH.

Distribution features

Accumulating shares do not pay dividends, whereas distributing shares pay dividends. Distribution share classes always carry an "A" at the start of their name:

- A: Annual distribution
- AS: Semi-annual distribution
- AQ: Quarterly distribution
- AM: Monthly distribution

Typically, these distributions are net of fees. If the name includes the label "gross", distribution is calculated gross of fees.

Currency hedging

Currency-hedged share classes offer hedging of the share class currency in general with respect to the reference currency of the sub-fund. This is indicated by the addition of the letter "H" to the name of the share class and addition "(hedged)" after the denomination of the share class.

The "PH" (=partially hedged) shares class is not hedging the share class currency against the reference currency of the sub-fund but proportionally against the main investment currency of the portfolio of a Sub-Fund. Investors should be aware that these share classes will retain a level of currency exposure to the other investment currencies of the sub-fund portfolio other than the main investment currency.

Availability to investors

Certain share classes are not available to all types of investors. The following availability categories exist:

No restrictions:

- B: Open for any type of investor
- C: Open for any type of investor, but available via specific distributors only

U: Open for any type of investor, no share fractions and no switch into other share class possible, available via specific distributors only

Institutional investors only*:

- E: Institutional investors only, share class can be closed when a maximum investment is reached or a defined time period passes (seed investor share class)
- G: Institutional investors only, minimum investment of 50 million in share class currency
- I: Institutional investors only
- S: Institutional investors only, requires a separate agreement with a company of Vontobel Group
- X: Institutional investors only, minimum investment of 50 million in share class currency, requires a separate agreement with a company of Vontobel Group
- Y: Institutional investors only, minimum investment of 500 million in share class currency, requires a separate agreement with a company of Vontobel Group

Swiss domestic institutional investors for pension assets only (BVV2 pension funds)

BV, NV, RV, YV: Share classes in pension funds under Swiss law (BVV2 pension funds) within Vontobel Fund (CH) for authorized investors like tax-exempt domestic institutions for occupational pensions, restricted pension assets, vested benefit institutions or social insurance and compensation funds that are subject to Federal supervision or domestic public life insurance companies that fulfill their withholding tax liability by reporting income to the Swiss Federal Tax Administration under Art. 38a Stamp Duty Ordinance.

Employees and Vontobel companies only:

- R: Employee share class
- V: Only for companies of the Vontobel group

Special fee features

- N: Shares do not grant any rebates or retrocessions to the investors. Certain restrictions exist regarding availability to investors.
- F: Share class without performance fee, but a higher management fee. Institutional investors only*

For full details, please refer to the latest version of the investor prospectus found on the respective product page of the sub-fund.

The full list of available share classes can be found here.

*as defined by Art. 174 par. 2 lett. c) of the Law of 2010, relating to UCITS

Legal considerations

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