

**REPORT TO INVESTORS****TwentyFour Income Fund Limited****ACCOUNTING PERIOD 01/04/2016 - 31/03/2017**

		<b>1</b>
		<b>TwentyFour Income Fund Limited</b>
Currency of calculation		<b>GBP</b>
ISIN/SEDOL		GG00B90J5Z95
HMRC share class reference number		T0100-0001
Accounting period		01/04/2016 - 31/03/2017
<b>Excess of reportable income per unit</b>		<b>Nil</b>

**The following cash distributions were made in the period 01/04/2016 - 31/03/2017**

<b>Payment date</b>	<b>Distribution per share</b>
29-Jun-16	0.015
31-Oct-16	0.015
31-Jan-17	0.015
28-Apr-17	0.0249

Confirmations:

- The excess income is deemed to arise on 30 September 2017 (6 months after the reporting period) (being the Fund distribution date).
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund consists of more than 60% of bonds or other economically similar interests and therefore is considered a Bond Fund under the Reporting Fund Regime.