

VONTOBEL FUND

Société d'Investissement à Capital Variable
11-13, boulevard de la Foire, L-1528 Luxembourg
R.C.S. Luxembourg B38170
(The "Fund")

Luxembourg, 8 January 2021

Invitation to attend the annual general meeting of shareholders of the Fund

Dear Shareholder,

Notice is hereby given of the annual general meeting of shareholders of the Company which will be held on 09 February 2021 at 11.00 a.m. (the "AGM") at the registered office of the Fund, 11-13, boulevard de la Foire, L-1528 Luxembourg without a physical meeting, with the following agenda:

1. Presentation and acknowledgement of the report of the board of directors and the report of the statutory auditor (*réviseur d'entreprises agréé*) of the Fund on the activity of the Fund during the financial year ended on 31 August 2020;
2. Approval of the audited annual accounts of the Fund presented by the board of directors for the financial year ended on 31 August 2020;
3. Ratification of dividend payments;
4. Ratification of directors' remuneration payment;
5. Discharge and release (*quitus*) to the directors Mr. Dominic GAILLARD, Mr. Philippe HOSS and Mrs. Dorothee WETZEL for their respective mandates and duties during, and in connection with, the financial year of the Fund ended on 31 August 2020;
6. Re-election of Mr. Dominic GAILLARD, Mr. Philippe HOSS and Mrs. Dorothee WETZEL as directors of the Fund, until the next annual general meeting deliberating on the annual accounts of the Fund as at 31 August 2021;
7. Re-election of the statutory auditor (*réviseur d'entreprises agréé*) Ernst & Young S.A., until the next annual general meeting deliberating on the annual accounts of the Fund as at 31 August 2021; and
8. Miscellaneous.

In accordance with article 1 (1) of the Law of 23 September 2020 on measures concerning meetings in companies and other legal entities, as amended, the meeting will be held without a physical meeting and shareholders may vote by proxy. To this end, we request you to return the completed and signed power of attorney enclosed herewith - for organizational reasons by 5 February 2021 - to **VONTOBEL FUND** c/o RBC Investor Services Bank S.A, 14, Porte de France, L-4360 Esch-sur-Alzette (fax no. +352 / 2460-3331) or to the email address: rbcis_lu_fund_dom_corpsec@rbc.com, to the attention of Mr. Marco Manieri, Fund Corporate Services.

The shareholders' attention is drawn to the fact that no quorum is required for resolutions of the AGM and that resolutions will be adopted by a simple majority of the votes validly cast at the meeting. The rights of a shareholder to attend the AGM and to exercise a voting right attaching to his or her shares are determined in accordance with the shares held by this shareholder on 9 February 2021.

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The audited annual accounts, as well as the report of the Fund's board of directors and the report of the auditor for the financial year ended on 31 August 2020 are available at www.vontobel.com/AM or upon request by shareholders at the registered office of the Fund and will be sent on demand.

Yours faithfully

VONTOBEL FUND
The Board of Directors

Enclosure: Power of attorney