TwentyFour Global Investment Funds p.l.c.

Interim Report and Condensed Unaudited Financial Statements

For the six months ended 30 June 2026

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Management and Administration

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Background to the Company

TwentyFour Global Investment Funds p.l.c. (the “Company”) is an open-ended umbrella investment company with variable capital and segregated liability between Funds, incorporated in Ireland on 12 July 2013 under the Irish Companies Act 2014 (as amended) (the “Companies Act 2014”) with registration number 530181. The Company is authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company is structured as an umbrella Fund which may consist of different Sub-Funds, each comprising one or more classes of shares. As at the date of this interim report, the Company has two Sub-Funds in operation, the TwentyFour Corporate Bond Fund that launched on 15 January 2015 and TwentyFour Sustainable Global Corporate Bond Fund that launched on 19 September 2024, (collectively the “Funds’’).

Investment objective & policy

TwentyFour Corporate Bond Fund

The investment objective of the TwentyFour Corporate Bond Fund (the “Fund”) is to exceed the median return of the Investment Association (“IA”) £ Corporate Bond Sector over the medium to long term based on a combination of income and capital.

The Fund will seek to achieve its investment objective by investing primarily in investment grade GBP denominated bonds, or bonds denominated in currencies other than GBP but hedged to GBP, within the specifications set out for the IA £ Corporate Bond Sector.

While the Fund will primarily invest in investment grade bonds it may also invest a portion of its portfolio (which will not exceed 20% of the Net Asset Value of the Fund) in high yield issues (meaning such bonds would have a relatively higher risk of default and would have a lower credit rating than investment grade bonds) where, in the Investment Manager's opinion, the risk of investing in such issues is appropriate when balanced against the possible return.

The Fund may invest in fixed or floating rate bonds which may be rated or unrated.

The securities shall be listed and/or traded on the exchanges and markets set out in Appendix II of the Prospectus although up to 10% of the Net Asset Value of the Fund may be invested in unlisted securities.

As a result of its investment objective the Fund’s investments will be primarily focused on the United Kingdom (“UK”) however, from time to time, it is possible that a portion of the assets may be invested in securities from a particular geographic region outside of the UK (such as Dutch or German securities) where such exposure would assist the Investment Manager in meeting the investment objective or diversifying risk.

TwentyFour Sustainable Global Corporate Bond Fund

TwentyFour Sustainable Global Corporate Bond Fund (the “Fund”) has a Sustainable Investment objective within the meaning of Article 9 of SFDR as it will invest in securities of issuers that contribute towards the Paris Agreement’s goal of limiting the increase in the global average temperature to below 2°C above pre-industrial levels.

The Fund aims to outperform the Benchmark over the medium to long term based on a combination of income (meaning income received through holding investments - such as interest received on Bonds) and capital growth (meaning the growth in value/ price of investments held by the Fund) by investing in such Sustainable Investments that align with the ESG Framework, as described below.

The Fund will seek to achieve its investment objective by investing primarily in Investment Grade corporate Bonds, hedged to Base Currency, which are consistent with the Investment Manager's ESG framework.

The Fund’s allocation to corporate bonds will always exceed 80% of the Net Asset Value of the Fund, and the Fund’s allocation to high yield corporate bonds will not exceed 20% of the Net Asset Value of the Fund.

The Fund may deviate from these ranges temporarily for defensive or tactical purposes, or due to market conditions, but the Investment Manager will seek to rebalance the portfolio within the ranges as soon as practicable.

The Fund may invest in fixed or floating rate bonds which may be rated or unrated.

Background to the Company (continued)

Investment objective & policy (continued)

TwentyFour Sustainable Global Corporate Bond Fund (continued)

The securities shall be listed and/or traded on the exchanges and markets set out in Appendix II of the Prospectus although up to 10% of the Net Asset Value of the Fund may be invested in unlisted securities.

Investment Manager's Report

TwentyFour Corporate Bond Fund

Market Commentary

The first half of 2026 was defined by the tension between resilient credit markets and a much more difficult macroeconomic backdrop. Investors began the year comfortable with stable corporate fundamentals but vulnerable to fluctuating expectations of central bank easing. As the period progressed, fixed income markets had to absorb a renewed inflation shock from the Middle East, a more hawkish central bank reaction function, rising fiscal concerns and bouts of political uncertainty. Credit spreads widened during the most acute phase of the Iran conflict but ultimately proved resilient, tightening again as oil prices fell and the prospect of de-escalation improved. Government bonds were more volatile, with rallies driven by weaker growth and lower oil prices repeatedly challenged by inflation risk, heavy issuance and fiscal concerns.

January began with credit markets in a constructive mood. All-in yields remained attractive, inflows into fixed income were supportive and primary markets were active, with new issues generally well absorbed. Markets still expected central banks to move gradually towards easier policy, but longer-dated yields remained sensitive to fiscal concerns and the need to absorb elevated government bond supply.

In February, the escalating US-Iran tensions and the start of the conflict, along with the associated pressure on energy markets, increasingly dominated fixed income sentiment. Higher oil and gas prices pointed to weaker consumption and pressure on corporate margins, but also created a new inflation problem. That made it difficult for central banks to provide the usual support investors might expect during a geopolitical growth shock.

This repricing intensified in March as attention moved to the Strait of Hormuz, energy security and the risk that a temporary oil shock could become a more persistent inflation impulse. Government bonds sold off as investors reduced their expectations of near-term interest rate cuts and began to price in a higher probability that some central banks might ultimately need to tighten monetary policy again. Credit spreads widened, but the move was relatively contained given the scale of the geopolitical shock, with investor demand for high-quality carry helping to stabilise the market.

April was dominated by the question of whether the energy shock would turn into a broader recessionary event. Oil prices remained elevated and uncertainty around the Strait of Hormuz continued to weigh on sentiment. Government bonds were volatile rather than providing a clean safe haven, because the shock was inflationary as well as geopolitical. Ultimately, however, credit proved resilient. Spreads recovered the widening seen in March, new issue markets remained open and investor demand for high-quality fixed income stayed strong.

Through May, the tone improved as US-Iran negotiations progressed and markets began to look through the worst of the energy disruption. Oil prices moved lower, reversing part of the inflation premium that had built into rates markets. Government bonds rallied at times, but remained vulnerable to fiscal concerns, particularly in the US where deficit worries and long-end Treasury supply remained a focus. In the UK, gilts were also affected by domestic political risk, although the political premium later faded as the Labour Party leadership frontrunner, Andy Burnham, reasserted his commitment to the government's fiscal rules.

June delivered a more constructive backdrop for risk assets, although not a simple return to the pre-conflict environment. De-escalation in the Middle East and the prospect of a reopening of the Strait of Hormuz helped oil prices fall sharply, removing much of the energy-led inflation premium that had built up earlier in the year. Government bonds rallied into month-end as the growth and inflation outlook became more balanced. However, central banks remained cautious. The European Central Bank raised interest rates, the Bank of England ("BoE") held with dissent in favour of a hike and the Federal Reserve's communication remained hawkish under its new chairman, Kevin Warsh.

There was some volatility in artificial intelligence ("AI") and technology equities as investors questioned valuations and the scale of debt-funded capital expenditure (capex), but this did not develop into a broader credit event. Overall, the first half showed that credit markets could absorb a significant geopolitical and inflation shock.

Portfolio Commentary

Six-month performance was positive on both an absolute and a relative basis, with the Fund returning 1.41% against the IA Corporate Bond Sector's 1.18%. While the period involved increased volatility, the Fund's higher starting yield was an effective buffer against these gyrations.

Bank holdings made the largest contribution to the Fund, adding +0.45% of performance from an underlying +1.71% return. Similarly, insurers contributed +0.36% from a +1.91% return. Financials are one area of credit the managers continue to believe offers attractive value and they have retained an overweight position in the sector.

Investment Manager's Report (continued)

TwentyFour Corporate Bond Fund (continued)

Portfolio Commentary (continued)

In both subsectors of financials, it was the subordinated positions that performed best. While senior financials had spread tightening over the period, their lower-yielding nature did not match the total returns from subordinated positions.

The Fund's allocation to government bonds detracted from relative performance, with gilts only returning 0.02%. However, this allowed the managers to focus more on shorter-dated credit positions while keeping overall duration within the desired range. It also allowed them to maintain liquidity and downside protection in the portfolio.

Within non-financials, corporate hybrids (returning +1.87%, contributing +0.22%) performed best relative to seniors (returning +0.69%, contributing +0.20%). The market's overall willingness to add risk increased over the period, which was reflected in tighter credit spreads and benefited the higher-beta positions.

The Fund's positioning began the period with above-average caution, which was expressed through a reduced beta (via lower credit spread duration) relative to the index. Having seen the resiliency of credit demand successfully tested once again and with strong underlying fundamentals, the managers felt confident to neutralise risk positions in the second quarter from their cautious basis. Allocations were made to attractive new issues and secondary opportunities in investment grade corporates, hybrids and financials. These were funded both by sales of government bonds and through rotations from lower-beta and shorter-dated senior debt.

Market Outlook and Strategy

With the US-Iran memorandum of understanding looking likely, if not certain, to lead to a lasting end to military hostilities, the market's focus has shifted to other risks.

The managers are mindful of the renewed volatility in technology and AI-related equities. This is worth watching because equity market sell-offs can affect broader risk appetite, and concerns around AI valuations or capex plans can create pockets of pressure in credit. However, at this stage, the managers would not overstate the read-across. The volatility has been much more of an equity valuation story than a broad deterioration in corporate credit fundamentals. The additional supply that the large-scale data centre operators are expected to deliver to the fixed income market looks easily digestible given the strong technical picture. For fixed income, the more important point remains that company balance sheets are generally sound, demand for income is strong and new issue markets continue to function well.

Market expectations of policymakers will continue to be a key driver of sterling fixed income. The BoE has to navigate ensuring second-order impacts of higher oil prices do not embed in a rate of inflation (which although slowing, proved concerningly persistent even before the conflict) against a backdrop of a UK economy struggling for growth. Meanwhile, the government is constrained in offering any fiscal response.

While credit spreads have tightened over the past 12 months, a continued driver of absolute performance has been the high starting yields of bonds. Despite the geopolitical and rates uncertainty fixed income markets need to navigate, the managers believe that starting yields are high enough to predict attractive returns for the rest of this year. They intend to continue collecting high-quality carry while seeking to use duration management to mitigate political uncertainty on the gilt market.

TwentyFour Asset Management LLP
July 2026

Investment Manager's Report (continued)

TwentyFour Sustainable Global Corporate Bond Fund

Market Commentary

The first half of 2026 was defined by the tension between resilient credit markets and a much more difficult macroeconomic backdrop. Investors began the year comfortable with stable corporate fundamentals but vulnerable to fluctuating expectations of central bank easing. As the period progressed, fixed income markets had to absorb a renewed inflation shock from the Middle East, a more hawkish central bank reaction function, rising fiscal concerns and bouts of political uncertainty. Credit spreads widened during the most acute phase of the Iran conflict but ultimately proved resilient, tightening again as oil prices fell and the prospect of de-escalation improved. Government bonds were more volatile, with rallies driven by weaker growth and lower oil prices repeatedly challenged by inflation risk, heavy issuance and fiscal concerns.

January began with credit markets in a constructive mood. All-in yields remained attractive, inflows into fixed income were supportive and primary markets were active, with new issues generally well absorbed. Markets still expected central banks to move gradually towards easier policy, but longer-dated yields remained sensitive to fiscal concerns and the need to absorb elevated government bond supply.

In February, the escalating US-Iran tensions and the start of the conflict, along with the associated pressure on energy markets, increasingly dominated fixed income sentiment. Higher oil and gas prices pointed to weaker consumption and pressure on corporate margins, but also created a new inflation problem. That made it difficult for central banks to provide the usual support investors might expect during a geopolitical growth shock.

This repricing intensified in March as attention moved to the Strait of Hormuz, energy security and the risk that a temporary oil shock could become a more persistent inflation impulse. Government bonds sold off as investors reduced their expectations of near-term interest rate cuts and began to price in a higher probability that some central banks might ultimately need to tighten monetary policy again. Credit spreads widened, but the move was relatively contained given the scale of the geopolitical shock, with investor demand for high-quality carry helping to stabilise the market.

April was dominated by the question of whether the energy shock would turn into a broader recessionary event. Oil prices remained elevated and uncertainty around the Strait of Hormuz continued to weigh on sentiment. Government bonds were volatile rather than providing a clean safe haven, because the shock was inflationary as well as geopolitical. Ultimately, however, credit proved resilient. Spreads recovered the widening seen in March, new issue markets remained open and investor demand for high-quality fixed income stayed strong.

Through May, the tone improved as US-Iran negotiations progressed and markets began to look through the worst of the energy disruption. Oil prices moved lower, reversing part of the inflation premium that had built into rates markets. Government bonds rallied at times, but remained vulnerable to fiscal concerns, particularly in the US where deficit worries and long-end Treasury supply remained a focus. In the UK, gilts were also affected by domestic political risk, although the political premium later faded as the Labour Party leadership frontrunner, Andy Burnham, reasserted his commitment to the government's fiscal rules.

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There was some volatility in artificial intelligence ("AI") and technology equities as investors questioned valuations and the scale of debt-funded capital expenditure (capex), but this did not develop into a broader credit event. Overall, the first half showed that credit markets could absorb a significant geopolitical and inflation shock.

Portfolio Commentary

Six-month performance was positive on both an absolute basis but negative, with the Fund returning 1.18% against the sterling hedged performance of the ICE BofA Global Corporate Index, which returned 1.41%.

Investment Manager's Report (continued)

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Portfolio Commentary (continued)

The managers' approach to taking more credit risk in shorter duration bonds than the index generally helps to minimise portfolio volatility. However, in the face of a hawkish pivot from central banks due to the Middle East oil shock, front-end positions were particularly impacted. The Fund's overweight position in government bonds, taken as a precaution against the potential recessionary impact of the conflict, detracted from relative performance as credit spreads ultimately tightened. On an absolute basis, while the period involved increased volatility, the Fund's higher starting yield was an effective buffer against these gyrations.

Bank holdings made the largest contribution to the Fund, adding +0.30% of performance from an underlying +1.34% return. Similarly, insurers contributed +0.25% from a +2.07% return. Financials are one area of credit the managers continue to believe offers attractive value and they have retained an overweight position in the sector.

In both subsectors of financials, it was the subordinated positions that performed best. While senior financials had spread tightening over the period, their lower-yielding nature did not match the total returns from subordinated positions.

The government bond allocation detracted from performance with its 0.45% return. However, longer-dated German bunds, which returned 2.07%, helped to mitigate the cost of this cautionary allocation.

Within non-financials, corporate hybrids (returning +1.74%, contributing +0.19%) performed best relative to seniors (returning +0.75%, contributing +0.30%). The market's overall willingness to add risk increased over the period, which was reflected in tighter credit spreads and benefited the higher-beta positions.

The Fund's positioning began the period with above-average caution, which was expressed through a reduced beta (via lower credit spread duration) relative to the index. Having seen the resiliency of credit demand successfully tested once again and with strong underlying fundamentals, the managers felt confident to neutralise risk positions in the second quarter from their cautious basis. Allocations were made to attractive new issues and secondary opportunities in investment grade corporates, hybrids and financials. These were funded both by sales of government bonds and through rotations from lower-beta and shorter-dated senior debt.

Market Outlook and Strategy

With the US-Iran memorandum of understanding looking likely, if not certain, to lead to a lasting end to military hostilities, the market's focus has shifted to other risks.

The managers are mindful of the renewed volatility in technology and AI-related equities. This is worth watching because equity market sell-offs can affect broader risk appetite, and concerns around AI valuations or capex plans can create pockets of pressure in credit. However, at this stage, the managers would not overstate the read-across. The volatility has been much more of an equity valuation story than a broad deterioration in corporate credit fundamentals. The additional supply that the large-scale data centre operators are expected to deliver to the fixed income market looks easily digestible given the strong technical picture. For fixed income, the more important point remains that company balance sheets are generally sound, demand for income is strong and new issue markets continue to function well.

Central banks will remain a key driver. The Fed's new chairman might have been selected by President Donald Trump to cut interest rates, but he is a balance-sheet hawk. If the Fed under Warsh follows through on the risk of rate hikes and stays focused on the tight labour market, front-end yields could stay higher for longer. In the near term, this produces risks for the long end of yield curves. However, ultimately, the managers believe Warsh's plan is to anchor longer-dated bonds, which should allow more allocations to these durations.

While credit spreads have tightened over the past 12 months, a continued driver of absolute performance has been the high starting yields of bonds. Despite the geopolitical and rates uncertainty fixed income markets need to navigate, the managers believe starting yields are high enough to predict attractive returns for the rest of the year. They intend to continue collecting high-quality carry and will seek to make gains from duration management when divergences between central bank policies provide opportunities.

TwentyFour Asset Management LLP
July 2026

Statement of Financial Position
As at 30 June 2026

	Notes	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Assets				
Financial assets at fair value through profit or loss:				
- Transferable securities	2	1,062,428,616	1,033,536,189	28,892,427
- Financial derivative instruments		640,525	594,966	45,559
Cash and cash equivalents	1	15,724,445	14,891,452	832,993
Interest receivable		20,768,897	20,361,975	406,922
Receivable for securities sold		383,929	–	383,929
Receivable for shares sold		3,137,845	2,734,819	403,026
Other assets		158,945	104,520	54,425
Total assets		1,103,243,202	1,072,223,921	31,019,281
Liabilities				
Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	2	(457,877)	(269,547)	(188,330)
Investment manager's fees payable	3	(642,387)	(631,466)	(10,921)
Manager's fees payable	3	(24,448)	(23,939)	(509)
Administrator fees payable	3	(167,236)	(144,013)	(23,223)
Transfer Agent fees payable	3	(156,687)	(149,822)	(6,865)
Depositary fees payable	3	(149,286)	(143,272)	(6,014)
Directors' fees payable	4	(890)	(890)	–
Audit fees payable		(15,257)	(11,279)	(3,978)
Payable for securities purchased		(1,564,696)	–	(1,564,696)
Distribution payable	12	(11,414,030)	(11,398,532)	(15,498)
Payable for shares redeemed		(8,370,048)	(8,346,080)	(23,968)
Other accrued expenses		(88,437)	(46,572)	(41,865)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(23,051,279)	(21,165,412)	(1,885,867)

Statement of Financial Position (continued)
As at 30 June 2026

	Notes	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Net assets attributable to holders of redeemable participating shares		1,080,191,923	1,051,058,509	29,133,414

	Notes	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Number of redeemable participating shares outstanding:	6		
GBP Class G Acc		–	16,944
GBP Class I Inc		9,575,522	13,734
GBP Class I Acc		1,427,983	241,696
GBP Class Inc		289,807	–
GBP Class Acc		137,916	–
Net asset value per redeemable participating share:	7		
GBP Class G Acc		–	103.63
GBP Class I Inc		85.24	99.27
GBP Class I Acc		134.91	107.63
GBP Class Inc		83.59	–
GBP Class Acc		130.14	–

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)
As at 31 December 2025

	Notes	Total Company 31 December 2025 GBP	TwentyFour Corporate Bond Fund 31 December 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 31 December 2025 GBP
Assets				
Financial assets at fair value through profit or loss:				
- Transferable securities	2	1,152,767,523	1,134,970,242	17,797,281
- Financial derivative instruments		972,023	921,050	50,973
Cash and cash equivalents	1	7,214,494	6,857,269	357,225
Interest receivable		19,275,943	19,029,557	246,386
Receivable for shares sold		4,150,298	4,050,495	99,803
Other assets		169,465	143,381	26,084
Total assets		1,184,549,746	1,165,971,994	18,577,752
Liabilities				
Investment manager's fees payable	3	(1,014,520)	(1,007,126)	(7,394)
Manager's fees payable	3	(57,778)	(49,579)	(8,199)
Administrator fees payable	3	(74,197)	(65,944)	(8,253)
Transfer Agent fees payable	3	(52,868)	(50,642)	(2,226)
Depositary fees payable	3	(52,296)	(48,818)	(3,478)
Directors' fees payable	4	(46)	(45)	(1)
Audit fees payable		(32,856)	(21,487)	(11,369)
Distribution payable	12	(11,548,361)	(11,540,593)	(7,768)
Payable for shares redeemed		(2,610,035)	(2,597,020)	(13,015)
Other accrued expenses		221,592	261,679	(40,087)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(15,221,365)	(15,119,575)	(101,790)
Net assets attributable to holders of redeemable participating shares		1,169,328,381	1,150,852,419	18,475,962

Statement of Financial Position (continued)
As at 31 December 2025

	Notes	TwentyFour Corporate Bond Fund 31 December 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 31 December 2025 GBP
Number of redeemable participating shares outstanding:	6		
GBP Class G Acc		–	218
GBP Class I Inc		9,679,484	6,634
GBP Class I Acc		2,026,704	167,220
GBP Class Inc		300,629	–
GBP Class Acc		154,714	–
Net asset value per redeemable participating share:	7		
GBP Class G Acc		–	102.37
GBP Class I Inc		86.35	100.38
GBP Class I Acc		133.04	106.37
GBP Class Inc		84.76	–
GBP Class Acc		128.46	–

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income
For the six months ended 30 June 2026

	Notes	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Income				
Net loss on financial assets and liabilities at fair value through profit or loss and foreign currencies		(13,325,278)	(13,145,380)	(179,898)
Bank interest income		102,037	94,647	7,390
Income from financial assets at fair value through profit or loss		29,767,709	29,261,626	506,083
Net investment income		16,544,468	16,210,893	333,575
Expenses				
Investment manager's fees	3	(1,439,553)	(1,411,617)	(27,936)
Manager's fees	3	(72,679)	(78,458)	5,779
Administrator fees	3	(206,876)	(183,162)	(23,714)
Transfer Agent fees	3	(154,353)	(147,408)	(6,945)
Depositary fees	3	(151,744)	(142,968)	(8,776)
Directors' fees	4	(26,580)	(26,216)	(364)
Audit fees		(16,024)	(11,667)	(4,357)
Legal fees		(28,098)	–	(28,098)
Company secretarial fees		(6,271)	(6,146)	(125)
Other expenses		(100,961)	(92,633)	(8,328)
Total operating expenses		(2,203,139)	(2,100,275)	(102,864)
Investment manager's fee rebate	3	182,320	123,704	58,616
Net operating expenses		(2,020,819)	(1,976,571)	(44,248)
Operating profit		14,523,649	14,234,322	289,327
Finance costs				
Bank interest expense		(34)	(34)	–
Income equalisation		(107,817)	(112,186)	4,369
Distributions	12	(22,756,915)	(22,726,269)	(30,646)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(8,341,117)	(8,604,167)	263,050

Statement of Comprehensive Income (continued)
For the six months ended 30 June 2026

The Company had no recognised gains or losses in the six months other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)
For the six months ended 30 June 2025

	Notes	Total Company 30 June 2025 GBP	TwentyFour Corporate Bond Fund 30 June 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2025 GBP
Income				
Net gain on financial assets and liabilities at fair value through profit or loss and foreign currencies		13,947,567	13,721,202	226,365
Bank interest income		199,467	198,178	1,289
Income from financial assets at fair value through profit or loss		28,355,275	27,997,646	357,629
Net investment income		42,502,309	41,917,026	585,283
Expenses				
Investment manager's fees	3	(1,432,252)	(1,412,707)	(19,545)
Manager's fees	3	(93,326)	(89,143)	(4,183)
Administrator fees	3	(278,453)	(261,813)	(16,640)
Transfer Agent fees	3	(151,829)	(148,612)	(3,217)
Depositary fees	3	(151,041)	(141,071)	(9,970)
Directors' fees	4	(24,565)	(24,248)	(317)
Audit fees		(17,996)	(9,856)	(8,140)
Legal fees		(47,176)	(20,961)	(26,215)
Company secretarial fees		(5,784)	(5,660)	(124)
Other expenses		234,201	239,451	(5,250)
Total operating expenses		(1,968,221)	(1,874,620)	(93,601)
Investment manager's fee rebate	3	176,822	114,502	62,320
Net operating expenses		(1,791,399)	(1,760,118)	(31,281)
Operating profit		40,710,910	40,156,908	554,002
Finance costs				
Bank interest expense		(11)	(11)	–
Income equalisation		(110,391)	(111,258)	867
Distributions	12	(21,519,315)	(21,509,791)	(9,524)
Increase in net assets attributable to holders of redeemable participating shares from operations		19,081,193	18,535,848	545,345

Statement of Comprehensive Income (continued)
For the six months ended 30 June 2025

The Company had no recognised gains or losses in the six months other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months ended 30 June 2026

	Notes	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		1,169,328,381	1,150,852,419	18,475,962
Redeemable participating share transactions				
Issue of redeemable participating shares during the financial period	6	118,545,207	105,715,932	12,829,275
Redemption of redeemable participating shares during the financial period	6	(199,340,548)	(196,905,675)	(2,434,873)
Net (decrease)/increase in net assets from redeemable participating share transactions		(80,795,341)	(91,189,743)	10,394,402
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(8,341,117)	(8,604,167)	263,050
Net assets attributable to holders of redeemable participating shares at the end of the financial period		1,080,191,923	1,051,058,509	29,133,414

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the six months ended 30 June 2025

	Notes	Total Company 30 June 2025 GBP	TwentyFour Corporate Bond Fund 30 June 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2025 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		1,144,134,160	1,130,529,776	13,604,384
Redeemable participating share transactions				
Issue of redeemable participating shares during the financial period	6	255,660,536	249,961,821	5,698,715
Redemption of redeemable participating shares during the financial period	6	(260,496,442)	(257,475,808)	(3,020,634)
Net (decrease)/increase in net assets from redeemable participating share transactions		(4,835,906)	(7,513,987)	2,678,081
Increase in net assets attributable to holders of redeemable participating shares from operations		19,081,193	18,535,848	545,345
Net assets attributable to holders of redeemable participating shares at the end of the financial period		1,158,379,447	1,141,551,637	16,827,810

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows
For the six months ended 30 June 2026

	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Cash flows from operating activities			
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(8,341,117)	(8,604,167)	263,050
Adjustment for:			
Net loss on financial assets and liabilities at fair value through profit or loss and foreign currencies	13,325,278	13,145,380	179,898
Gain on forward foreign currency contracts and currencies	3,144,237	2,934,010	210,227
Amortisation of premium or discount investments	(854,008)	(828,387)	(25,621)
Increase in operating receivables	(1,482,434)	(1,293,557)	(188,877)
Increase in operating payables	47,328	27,230	20,098
Income equalisation	107,817	112,186	(4,369)
Exchange gain on cash and cash equivalents	(990,148)	(789,774)	(200,374)
Payment on purchase of investments	(148,087,273)	(135,595,519)	(12,491,754)
Proceeds from sale of investments	224,780,817	222,374,201	2,406,616
Net cash inflow/(outflow) from operating activities	81,650,497	91,481,603	(9,831,106)
Cash flows from financing activities			
Proceeds from issue of redeemable participating shares	119,557,659	107,031,607	12,526,052
Payments for redemption of redeemable participating shares	(193,580,536)	(191,156,615)	(2,423,921)
Income equalisation	(107,817)	(112,186)	4,369
Net cash (outflow)/inflow from financing activities	(74,130,694)	(84,237,194)	10,106,500
Net increase in cash and cash equivalents	7,519,803	7,244,409	275,394
Cash and cash equivalents at the beginning of the financial period	7,214,494	6,857,269	357,225
Exchange gain on cash and cash equivalents	990,148	789,774	200,374
Cash and cash equivalents at the end of the financial period	15,724,445	14,891,452	832,993

Statement of Cash Flows (continued)
For the six months ended 30 June 2026

	Total Company 30 June 2026 GBP	TwentyFour Corporate Bond Fund 30 June 2026 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026 GBP
Supplementary cash flow information			
Cash flows from operating activities include:			
Cash received during the financial period for interest income	29,015,738	28,527,886	487,852
Cash paid during the financial period for interest expense	(34)	(34)	–
Cash paid during the financial period for distributions	(22,885,516)	(22,862,600)	(22,916)
	6,130,188	5,665,252	464,936

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows (continued)
For the six months ended 30 June 2025

	Total Company 30 June 2025 GBP	TwentyFour Corporate Bond Fund 30 June 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2025 GBP
Cash flows from operating activities			
Increase in net assets attributable to holders of redeemable participating shares from operations	19,081,193	18,535,848	545,345
Adjustment for:			
Net gain on financial assets and liabilities at fair value through profit or loss and foreign currencies	(13,947,567)	(13,721,202)	(226,365)
(Loss)/gain on forward foreign currency contracts and currencies	(2,339,253)	(2,553,867)	214,614
Amortisation of premium or discount investments	(856,338)	(826,258)	(30,080)
Increase in operating receivables	(4,466,377)	(4,398,337)	(68,040)
Increase in operating payables	514,029	484,174	29,855
Income equalisation	110,391	111,258	(867)
Exchange (loss)/gain on cash and cash equivalents	(909,818)	(1,040,946)	131,128
Payment on purchase of investments	(328,825,823)	(323,281,794)	(5,544,029)
Proceeds from sale of investments	338,515,739	336,173,227	2,342,512
Net cash inflow/(outflow) from operating activities	6,876,176	9,482,103	(2,605,927)
Cash flows from financing activities			
Proceeds from issue of redeemable participating shares	255,491,058	249,831,326	5,659,732
Payments for redemption of redeemable participating shares	(265,560,855)	(262,543,446)	(3,017,409)
Income equalisation	(110,391)	(111,258)	867
Net cash (outflow)/inflow from financing activities	(10,180,188)	(12,823,378)	2,643,190
Net (decrease)/increase in cash and cash equivalents	(3,304,012)	(3,341,275)	37,263
Cash and cash equivalents at the beginning of the financial period	8,893,736	8,733,615	160,121
Exchange gain/(loss) on cash and cash equivalents	909,818	1,040,946	(131,128)
Cash and cash equivalents at the end of the financial period	6,499,542	6,433,286	66,256

Statement of Cash Flows (continued)
For the six months ended 30 June 2025

	Total Company 30 June 2025 GBP	TwentyFour Corporate Bond Fund 30 June 2025 GBP	TwentyFour Sustainable Global Corporate Bond Fund 30 June 2025 GBP
Supplementary cash flow information			
Cash flows from operating activities include:			
Cash received during the financial period for interest income	27,698,404	27,369,566	328,838
Cash paid during the financial period for interest expense	(11)	(11)	–
Cash paid during the financial period for distributions	(20,418,164)	(20,411,118)	(7,046)
	7,280,229	6,958,437	321,792

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements
For the six months ended 30 June 2026

1. Material Accounting Policies

Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with IAS 34, 'Interim Financial Reporting', the UCITS Regulations and Central Bank UCITS Regulations.

The interim financial statements do not include all the information included in annual financial statements and should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

The principal accounting policies applied in the preparation of these financial statements are consistent with the accounting policies applied in the preparation of the Audited Financial Statements for the financial year ended 31 December 2025. The financial statements of TwentyFour Global Investment Funds p.l.c (the "Company") for the financial year ended 31 December 2025 were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

These financial statements are prepared on a going concern basis.

Functional currency and foreign currency translation

These condensed interim financial statements are prepared in Pound Sterling ("GBP"), which is the Company's functional and presentation currency.

Assets and liabilities expressed in foreign currencies will be converted into the functional currency of the Company using the exchange rates prevailing as at the Statement of Financial Position date. Transactions in foreign currencies are translated into GBP at the average exchange rate for the period.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about fair values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no critical judgements or estimates during the period to disclose or in the prior financial year/period.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, monies held in Transfer Agent Investor Money Regulation ("IMR") accounts of the Funds and other short term investments in an active market with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown in liabilities in the Statement of Financial Position.

All of the cash assets are held with The Northern Trust Company ("TNTC"). TNTC is a wholly owned subsidiary of Northern Trust Corporation ("NTC"). NTC has a long term credit rating of A+ (31 December 2025: A+) and TNTC has a long term credit rating of AA- (31 December 2025: AA-). In the event of insolvency of TNTC assets are guaranteed by the parent NTC.

2. Financial risk management

Fair value hierarchy

IFRS 13 'Fair Value Measurement' requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

2. Financial risk management (continued)

Fair value hierarchy (continued)

The fair value hierarchy has the following levels:

- Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: inputs are unobservable inputs for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Company's financial assets and liabilities (by level) measured at fair value at 30 June 2026 and 31 December 2025:

TwentyFour Corporate Bond Fund

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	GBP	**GBP**	**GBP**	**GBP**
Financial assets at fair value through profit and loss:				
Debt securities	106,210,978	927,325,211	–	1,033,536,189
Unrealised gain on forward currency contracts	–	594,966	–	594,966
Financial liabilities at fair value through profit and loss:				
Unrealised loss on forward currency contracts	–	(269,547)	–	(269,547)
Total	**106,210,978**	**927,650,630**	**–**	**1,033,861,608**

TwentyFour Sustainable Global Corporate Bond Fund

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	GBP	**GBP**	**GBP**	**GBP**
Financial assets at fair value through profit and loss:				
Debt securities	3,063,317	25,829,110	–	28,892,427
Unrealised gain on forward currency contracts	–	45,559	–	45,559
Financial liabilities at fair value through profit and loss:				
Unrealised loss on forward currency contracts	–	(188,330)	–	(188,330)
Total	**3,063,317**	**25,686,339**	**–**	**28,749,656**

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

2. Financial risk management (continued)

Fair value hierarchy (continued)

TwentyFour Corporate Bond Fund

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	GBP
Financial assets at fair value through profit and loss:				
Debt securities	121,180,923	1,013,789,319	–	1,134,970,242
Unrealised gain on forward currency contracts	–	921,050	–	921,050
Total	**121,180,923**	**1,014,710,369**	**–**	**1,135,891,292**

TwentyFour Sustainable Global Corporate Bond Fund

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	GBP
Financial assets at fair value through profit and loss:				
Debt securities	1,803,774	15,993,507	–	17,797,281
Unrealised gain on forward currency contracts	–	50,973	–	50,973
Total	**1,803,774**	**16,044,480**	**–**	**17,848,254**

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include Corporate Bonds and Forward Currency Contracts. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

There were no transfers between Levels of the fair value hierarchy for financial assets and financial liabilities which are recorded at fair value during the period.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

3. Fees and expenses

The Investment Manager shall be entitled to an annual Investment Management fee equal to 0.20% of the Net Asset Value of GBP Classes G, 0.25% of the Net Asset Value of GBP Classes I and 0.45% of the Net Asset Value of the remaining GBP Classes. Such fees shall be calculated and accrued at each Valuation Point and be payable monthly in arrears. Investment Management fees for the six months ended 30 June 2026 were GBP 1,439,553 (30 June 2025: GBP 1,432,252) of which GBP 642,387 (31 December 2025: GBP 1,014,520) remained payable at the period end.

The Investment Manager may from time to time, at its sole and absolute discretion, elect to waive its entitlement to some or all of the Investment Management fees and expenses in respect of one or more of the share classes. The Company received a rebate during the period from the Investment Manager in relation to the Administrator fee in order to reduce the Total Expense Ratio of the Company. During the period, TwentyFour Corporate Bond Fund received a rebate of GBP 123,704 (30 June 2025: GBP 114,502) of which GBP 53,147 (31 December 2025: GBP 94,241) remained receivable at the period end. During the period, TwentyFour Sustainable Global Corporate Bond Fund received a rebate of GBP 58,616 (30 June 2025: GBP 62,320) of which GBP 21,722 (31 December 2025: GBP 24,736) remained receivable at the period end.

The Manager will receive a monthly fee payable in arrears from the Company of up to a maximum of 0.0175% of the Net Asset Value of the Funds. The management fee is based on a sliding scale applied to the aggregate assets across all Funds, subject to an annual minimum fee of EUR 50,000 for the first Fund and an annual minimum fee of up to EUR 10,000 for each additional Fund. The Manager shall also be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred. Management fees for the six months ended 30 June 2026 were GBP 72,679 (30 June 2025: GBP 93,326) of which GBP 24,448 (31 December 2025: GBP 57,778) was payable at the period end.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

3. Fees and expenses (continued)

The Administrator shall be entitled to receive a fee out of the assets of the Funds which shall be calculated and accrue at each Valuation Point and payable monthly in arrears. The fee shall not exceed 0.035% of the Net Asset Value of the Funds subject to a minimum annual fee of GBP 45,600 per Fund. Administrator fees for the six months ended 30 June 2026 were GBP 206,876 (30 June 2025: GBP 278,453) of which GBP 167,236 (31 December 2025: GBP 74,197) remained payable at the period end. Transfer Agent fees for the six months ended 30 June 2026 were GBP 154,353 (30 June 2025: GBP 151,829) of which GBP 156,687 (31 December 2025: GBP 52,868) remained payable at the period end.

The Depositary shall be entitled to receive a fee out of the assets of the Funds which shall be calculated and accrue at each Valuation Point and payable monthly in arrears. The fee shall not exceed 0.02% of the Net Asset Value of the Funds subject to a minimum annual fee of GBP 19,000 per Fund. Depositary fees for the six months ended 30 June 2026 were GBP 151,744 (30 June 2025: GBP 151,041) of which GBP 149,286 (31 December 2025: GBP 52,296) remained payable at the period end.

No performance fee will be payable to the Investment Manager (31 December 2025: GBP Nil).

Transaction costs

The Funds' transaction costs for the financial period ended 30 June 2026 and comparative period ended 30 June 2025 are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss and foreign currencies under the Statement of Comprehensive Income. These transaction costs are not separately identifiable.

4. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

TwentyFour Asset Management LLP is the Investment Manager. Under the terms of the investment management agreement the Investment Manager is responsible, subject to the overall supervision and control of the Directors, for managing the assets and investments of the Funds in accordance with the investment objective and policies of the Funds. The Investment Manager is entitled to receive Investment Management fees and has elected to pay rebates as disclosed in note 3 Fees and Expenses. The Investment Manager may from time to time waive its entitlement to some or all of the Investment Manager's fee and expenses.

Directors' fees for the six months ended 30 June 2026 (excluding expenses) amounted to GBP 26,580 (30 June 2025: GBP 24,565) of which GBP 890 (31 December 2025: GBP 46) remained payable at the period end.

Waystone Management Company (IE) Limited ("WMC"), as Manager is considered a related party as it is considered to have significant influence in its role as Manager. Waystone Centralised Services (IE) Limited ("WCS"), which is part of the same economic group as WMC, provides ancillary services to the Company. Total WCS and WMC fees for the six months ended 30 June 2026 amounted to GBP 127,984 (30 June 2025: GBP 131,332) of which GBP 27,428 (31 December 2025: GBP 68,783) remained payable at the period end.

Helen Howell is an employee of TwentyFour Asset Management LLP and any Director fees for her role are waived.

None of the Directors had shareholdings in the Funds at 30 June 2026 (31 December 2025: Nil).

Staff and partners of TwentyFour Asset Management LLP held 3,215.37 shares in the funds of the Company as at 30 June 2026 (31 December 2025: 3,215.37).

5. Transactions with connected persons

Any transaction carried out with the Company by a management company or Depositary to the Company, the delegates or sub-delegates of the management company or Depositary, and any associated or group companies of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out above are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the financial period complied with the obligations set out above.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

6. Share capital

The authorised share capital of the Company is 300,000 redeemable non-participating shares of no par value and 500,000,000,000 participating shares of no par value. Non-participating shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the consideration paid therefore but do not otherwise entitle them to participate in the assets of the Company. The Directors have the power to allot shares in the capital of the Company on such terms and in such manner as they may think fit.

The non-participating shares do not form part of the net assets of the Company and are disclosed by way of this note only. Holders are entitled to one vote per share held at meetings of shareholders and are not entitled to receive dividends.

Each participating share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll. Fractions of shares do not carry voting rights.

The shares issued in the Funds will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, voting rights, return of capital, the level of fees and expenses to be charged, subscription or redemption procedures or the minimum subscription, minimum holding and minimum transaction size applicable.

During the six months ended 30 June 2026 and the financial year ended 31 December 2025 the numbers of shares issued, redeemed and outstanding were as follows:

TwentyFour Corporate Bond Fund **30 June 2026**	**GBP Class I Inc**	**GBP Class I Acc**	**GBP Class Inc**	**GBP Class Acc**
Shares in issue at start of financial period	9,679,484	2,026,704	300,629	154,714
Shares subscribed	974,126	139,069	32,220	12,834
Shares redeemed	(1,078,088)	(737,790)	(43,042)	(29,632)
Shares in issue at end of financial period	9,575,522	1,427,983	289,807	137,916

TwentyFour Corporate Bond Fund **30 June 2026**	**GBP Class I Inc**	**GBP Class I Acc**	**GBP Class Inc**	**GBP Class Acc**
Shares subscribed	82,878,805	18,494,617	2,695,319	1,647,191
Shares redeemed	(91,745,501)	(97,750,605)	(3,597,981)	(3,811,588)
Net value of redemptions during the financial period	(8,866,696)	(79,255,988)	(902,662)	(2,164,397)

TwentyFour Sustainable Global Corporate Bond Fund **30 June 2026**	**GBP Class G Acc**	**GBP Class I Inc**	**GBP Class I Acc**
Shares in issue at start of financial period	218	6,634	167,220
Shares subscribed	17,195	9,199	94,854
Shares redeemed	(469)	(2,099)	(20,378)
Shares in issue at end of financial period	16,944	13,734	241,696

TwentyFour Sustainable Global Corporate Bond Fund **30 June 2026**	**GBP Class G Acc**	**GBP Class I Inc**	**GBP Class I Acc**
Shares subscribed	1,767,625	921,260	10,140,390
Shares redeemed	(48,540)	(208,906)	(2,177,428)
Net value of subscriptions during the financial period	1,719,085	712,354	7,962,962

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

6. Share capital (continued)

TwentyFour Corporate Bond Fund **31 December 2025**	**GBP Class I Inc**	**GBP Class I Acc**	**GBP Class Inc**	**GBP Class Acc**
Shares in issue at start of financial year	9,471,896	2,019,051	404,614	383,495
Shares subscribed	3,335,720	1,201,802	68,872	29,870
Shares redeemed	(3,128,132)	(1,194,149)	(172,857)	(258,651)
Shares in issue at end of financial year	9,679,484	2,026,704	300,629	154,714

TwentyFour Corporate Bond Fund **31 December 2025**	**GBP Class I Inc**	**GBP Class I Acc**	**GBP Class Inc**	**GBP Class Acc**
Shares subscribed	284,002,426	152,643,894	5,754,099	3,664,235
Shares redeemed	(266,635,616)	(150,658,637)	(14,447,213)	(31,495,362)
Net value of subscriptions/ (redemptions) during the financial year	17,366,810	1,985,257	(8,693,114)	(27,831,127)

TwentyFour Sustainable Global Corporate Bond Fund **31 December 2025**	**GBP Class G Acc***	**GBP Class I Inc**	**GBP Class I Acc**
Shares in issue at start of financial year	–	1,568	135,378
Shares subscribed	218	6,261	75,854
Shares redeemed	–	(1,195)	(44,012)
Shares in issue at end of financial year	218	6,634	167,220

TwentyFour Sustainable Global Corporate Bond Fund **31 December 2025**	**GBP Class G Acc***	**GBP Class I Inc**	**GBP Class I Acc**
Shares subscribed	22,242	620,673	7,737,074
Shares redeemed	(12)	(118,156)	(4,492,767)
Net value of subscriptions during the financial year	22,230	502,517	3,244,307

*TwentyFour Sustainable Global Corporate Bond Fund GBP Class G Acc launched on 2 September 2025.

7. Net Asset Value

TwentyFour Corporate Bond Fund **30 June 2026**	**GBP Class I Inc** **GBP**	**GBP Class I Acc** **GBP**
Net assets attributable to holders of redeemable participating shares	816,235,359	192,650,207
Net asset value per redeemable participating share	85.24	134.91

TwentyFour Corporate Bond Fund **30 June 2026**	**GBP Class Inc** **GBP**	**GBP Class Acc** **GBP**
Net assets attributable to holders of redeemable participating shares	24,224,471	17,948,472
Net asset value per redeemable participating share	83.59	130.14

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

7. Net Asset Value (continued)

TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026	**GBP Class G Acc GBP**	**GBP Class I Acc GBP**
Net assets attributable to holders of redeemable participating shares	1,755,900	26,014,148
Net asset value per redeemable participating share	103.63	107.63

TwentyFour Sustainable Global Corporate Bond Fund 30 June 2026	**GBP Class I Inc GBP**
Net assets attributable to holders of redeemable participating shares	1,363,366
Net asset value per redeemable participating share	99.27

TwentyFour Corporate Bond Fund 31 December 2025	**GBP Class I Inc GBP**	**GBP Class I Acc GBP**
Net assets attributable to holders of redeemable participating shares	835,868,240	269,626,754
Net asset value per redeemable participating share	86.35	133.04

TwentyFour Corporate Bond Fund 31 December 2025	**GBP Class Inc GBP**	**GBP Class Acc GBP**
Net assets attributable to holders of redeemable participating shares	25,482,641	19,874,784
Net asset value per redeemable participating share	84.76	128.46

TwentyFour Sustainable Global Corporate Bond Fund 31 December 2025	**GBP Class G Acc* GBP**	**GBP Class I Acc GBP**
Net assets attributable to holders of redeemable participating shares	22,275	17,787,745
Net asset value per redeemable participating share	102.37	106.37

TwentyFour Sustainable Global Corporate Bond Fund 31 December 2025	**GBP Class I Inc GBP**
Net assets attributable to holders of redeemable participating shares	665,942
Net asset value per redeemable participating share	100.38

*TwentyFour Sustainable Global Corporate Bond Fund GBP Class G Acc launched on 2 September 2025.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

7. Net Asset Value (continued)

TwentyFour Corporate Bond Fund **31 December 2024**	**GBP Class I Inc** **GBP**	**GBP Class I Acc** **GBP**
Net assets attributable to holders of redeemable participating shares	801,279,926	249,708,619
Net asset value per redeemable participating share	84.60	123.68

TwentyFour Corporate Bond Fund **31 December 2024**	**GBP Class Inc** **GBP**	**GBP Class Acc** **GBP**
Net assets attributable to holders of redeemable participating shares	33,660,636	45,880,595
Net asset value per redeemable participating share	83.19	119.64

TwentyFour Sustainable Global Corporate Bond Fund **31 December 2024**	**GBP Class I Acc** **GBP**	**GBP Class I Inc** **GBP**
Net assets attributable to holders of redeemable participating shares	13,450,470	153,915
Net asset value per redeemable participating share	99.36	98.16

8. Taxation

Under current Irish law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the “TCA”). On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise if a "chargeable event" occurs. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation, transfer or deemed disposal of shares for Irish tax purposes, arising as a result of holding shares in the Company for a period of eight years or more, or the appropriation or cancellation of shares by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided the appropriate valid declarations in accordance with Schedule 2B of the TCA, are held by the Company and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct or the company has been authorised by the Irish Revenue Commissioners to make gross payments in the absence of appropriate declarations; or

(b) a shareholder who is an exempt Irish investor (as defined in Section 739D TCA), at the time of the chargeable event, provided the declarations in accordance with Schedule 2B of the TCA, are held by the Company and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct or the Company has been authorised by the Irish Revenue Commissioners to make gross payments in the absence of appropriate declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

9. Efficient portfolio management & use of financial derivative instruments

The Company may engage in transactions in financial derivative instruments for the purposes of efficient portfolio management and/or to protect against exchange risks, within the conditions and limits laid down by the Central Bank. Such instruments include currency swaps, futures and forward currency contracts. The Funds may use any such financial derivative instrument in order to hedge or gain certain exposures including exposures to currencies, interest rates, instruments, markets, reference rates or financial indices, provided that the Funds may not have an indirect exposure to an instrument, issuer or currency to which they cannot have a direct exposure.

During the six months period ended 30 June 2026 and financial year ended 31 December 2025, the Funds used forward currency contracts to hedge against currency risk that has resulted from assets held by the Funds that are not in the base currency. Risks associated with forward foreign currency contracts are the inability of counterparties to meet the terms of their contracts and movements in fair value and exchange rates.

The Investment Manager uses the commitment approach to calculate the exposure of the Funds to financial derivative instruments. Derivatives exposure will not exceed 100% of the Net Asset Value of the Funds on a permanent basis. The Funds may not be leveraged in excess of 100% of the Net Asset Value as a result of their investment in financial derivative instruments.

10. Soft commissions

The Investment Manager will pay its own research costs; these are not charged back to any of their clients.

11. Exchange rates

The exchange rates used to translate foreign currency balances and foreign currency-denominated assets and liabilities to GBP at 30 June 2026 and 31 December 2025 were as follows:

Exchange rate to GBP	**30 June 2026**	**31 December 2025**
Euro	1.16090	1.14530
US Dollar	1.32730	1.34510
Swiss Franc	1.07060	1.06560

12. Distributions

TwentyFour Corporate Bond Fund
30 June 2026

The following distributions were declared in respect of the GBP share classes:

Share Class	**Currency**	**Record date**	**Ex-dividend date**	**Pay date**	**Distribution per share**	**Income available For Distribution**
GBP Class I Inc	GBP	30 March 2026	31 March 2026	30 April 2026	1.140961	£10,997,836
GBP Class Inc	GBP	30 March 2026	31 March 2026	30 April 2026	1.119673	£329,901
GBP Class I Inc	GBP	29 June 2026	30 June 2026	31 July 2026	1.150816	£11,071,145
GBP Class Inc	GBP	29 June 2026	30 June 2026	31 July 2026	1.128782	£381,786
					Reinvested	£6,090
					Cash	£22,720,178
TwentyFour Corporate Bond Fund Total						**£22,726,269**

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

12. Distributions (continued)

TwentyFour Sustainable Global Corporate Bond Fund
30 June 2026

The following distributions were declared in respect of the GBP share classes:

Share Class	Currency	Record date	Ex-dividend date	Pay date	Distribution per share	Income available For Distribution
GBP Class I Inc	GBP	30 March 2026	31 March 2026	30 April 2026	1.149823	£15,148
GBP Class I Inc	GBP	29 June 2026	30 June 2026	31 July 2026	1.128396	£15,498
					Reinvested	£0
					Cash	£30,646
TwentyFour Sustainable Global Corporate Bond Fund Total						**£30,646**

TwentyFour Corporate Bond Fund
30 June 2025

The following distributions were declared in respect of the GBP share classes:

Share Class	Currency	Record date	Ex-dividend date	Pay date	Distribution per share	Income available For Distribution
GBP Class I Inc	GBP	28 March 2025	31 March 2025	30 April 2025	1.093782	£9,774,334
GBP Class Inc	GBP	28 March 2025	31 March 2025	30 April 2025	1.075473	£389,808
GBP Class I Inc	GBP	27 June 2025	30 June 2025	31 July 2025	1.114895	£10,963,864
GBP Class Inc	GBP	27 June 2025	30 June 2025	31 July 2025	1.095750	£381,784
					Reinvested	£337,434
					Cash	£21,172,361
TwentyFour Corporate Bond Fund Total						**£21,509,791**

TwentyFour Sustainable Global Corporate Bond Fund
30 June 2025

The following distributions were declared in respect of the GBP share classes:

Share Class	Currency	Record date	Ex-dividend date	Pay date	Distribution per share	Income available For Distribution
GBP Class I Inc	GBP	28 March 2025	31 March 2025	30 April 2025	1.110899	£5,245
GBP Class I Inc	GBP	27 June 2025	30 June 2025	31 July 2025	1.123651	£4,279
					Reinvested	£0
					Cash	£9,524
TwentyFour Sustainable Global Corporate Bond Fund Total						**£9,524**

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

13. Directors' remuneration

Unless and until otherwise determined from time to time by the Company in a general meeting, the ordinary remuneration of each Director shall be determined from time to time by resolution of the Directors. Any Director who is appointed as an Executive Director (including for this purpose the office of chairman or deputy chairman) or who serves on any committee, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration by way of fees, commission or otherwise as the Directors may determine. The Directors may be paid all travelling, hotel and other out-of-pocket expenses properly incurred by them in connection with their attendance at meetings of the Directors or committees established by the Directors or general meetings or separate meetings of the holders of any class of shares of the Company or otherwise in connection with the discharge of their duties. For further detail please refer to note 4 related party transactions.

14. Significant events during the period

Distributions to shareholders of distributing shares were paid on 30 January 2026 and 30 April 2026.

The US-Iran conflict is being monitored closely by the Investment Manager. While the Company has no direct exposure to the region, the impact of higher oil prices to inflation, growth and central bank policy are the key potential drivers for the portfolio. Given the Investment Manager's general caution on the tight levels credit spreads have reached, the portfolio is already positioned to be robust to any economic downturn and tilted towards quality. This is a good starting point to market stress but the Investment Manager will be alert to the need to reduce portfolio beta or increase liquidity as the situation develops.

On 14 April 2026, the Company issued an updated Prospectus and Supplements to indicate the liquidity management tools available and reflect other general updates.

There have been no other events during the period ended 30 June 2026 that require disclosure in these financial statements.

15. Subsequent events

Effective 15 July 2026, Waystone Financial Investments Limited, whose registered office is at 3rd Floor, 29 Wellington Street, Central Square, Leeds, UK, LS1 4DL, was appointed the UK Facilities Agent.

As of 15 July 2026, the Sub-Funds of TwentyFour Global Investment Funds plc (namely, TwentyFour Corporate Bond Fund and TwentyFour Sustainable Global Corporate Bond Fund) were admitted to the FCA's Overseas Fund Regime ("OFC").

On 20 July 2026, TwentyFour Asset Management LLP changed its registered address to 20 Fenchurch Street, 4th Floor, London, UK, EC3M 3BY.

There have been no other subsequent events affecting the Company since 30 June 2026 that require recognition or disclosure in these financial statements.

16. Cyber security risk

Cyber security breaches may occur allowing an unauthorised party to gain access to assets of the Funds, Shareholder data, or proprietary information, or may cause the Company, the Manager, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality.

The Funds may be affected by intentional cyber security breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cyber security breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Notes to the Financial Statements (continued)
For the six months ended 30 June 2026

16. Cyber security risk (continued)

Such incidents could cause the Company, the Manager, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which the Funds invest, and thereby cause the Funds' investments to lose value, as a result of which investors, including the Funds and their Shareholders, could potentially lose all or a portion of their investment with that issuer.

17. Common Reporting Standard ("CRS") data protection information notice

The Company hereby provides the following data protection information notice to all Shareholders in the Funds either as at 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Funds since 1 January 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders. The Funds hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the Organisation for Economic Co-operation and Development's ("OECD's") Standard for Automatic Exchange of Financial Account Information in Tax Matters (the "Standard"), which therein contains the CRS, as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016.

In this regard, the Company on behalf of the Funds is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific Shareholders).

In certain circumstances, the Company on behalf of the Funds may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Funds with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at period end (or, if the account was closed during such period, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the period, tax residency(ies) and tax identification number(s).

18. Approval of the Financial Statements

These financial statements were approved by the Directors on 18 August 2026.

Schedule of Investments
As at 30 June 2026

TwentyFour Corporate Bond Fund

Holdings	**Financial assets at fair value through profit or loss**	**Fair Value GBP**	**% of Net Assets**
	Bonds: 98.33% (31 Dec 2025: 98.62%)		
	Corporate Bonds - Long Positions: 86.39% (31 Dec 2025: 86.24%)		
	Australia: 2.60% (31 Dec 2025: 2.40%)		
15,574,000	APA Infrastructure 2.50% 15/03/2036	11,894,866	1.13
7,800,000	APA Infrastructure 7.13% 09/11/2083	7,191,715	0.69
8,300,000	Australia & New Zealand Banking 5.15% 18/08/2036	8,217,029	0.78
	Total Australia	**27,303,610**	**2.60**
	Canada: 0.71% (31 Dec 2025: 0.24%)		
9,790,000	TELUS 6.63% 15/10/2055	7,485,537	0.71
	Total Canada	**7,485,537**	**0.71**
	France: 10.02% (31 Dec 2025: 9.33%)		
15,370,000	AXA FRN 5.50% 11/07/2043	14,418,059	1.37
17,500,000	BNP Paribas SA 6.32% 15/11/2035	18,020,040	1.71
11,400,000	BPCE FRN 5.25% 31/07/2032	11,373,450	1.08
10,800,000	Credit Agricole SA 5.38% 20/12/2037	10,554,683	1.00
8,000,000	Credit Agricole SA 6.00% 22/10/2035	8,132,785	0.77
6,300,000	Engie SA 4.63% 31/12/2049	5,366,110	0.51
5,800,000	Engie SA 6.13% 31/12/2049	5,854,371	0.56
12,600,000	Orange S.A. FRN 5.38% 31/12/2049	11,401,370	1.09
11,800,000	Societe Generale 5.64% 09/09/2032	11,943,180	1.14
9,500,000	TotalEnergies SE 4.13% 31/12/2049	8,277,685	0.79
	Total France	**105,341,733**	**10.02**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 86.39% (31 Dec 2025: 86.24%) (continued)		
	Ireland: 0.56% (31 Dec 2025: 0.52%)		
6,000,000	Zurich Finance Ireland Designated Activity 5.13% 23/11/2052	5,898,803	0.56
	Total Ireland	**5,898,803**	**0.56**
	Italy: 3.50% (31 Dec 2025: 1.94%)		
13,300,000	Enel SpA 4.13% 31/12/2049	11,338,351	1.08
10,000,000	Intesa Sanpaolo SpA 8.51% 20/09/2032	11,495,842	1.09
2,720,000	Intesa Sanpaolo SpA 9.13% 31/12/2049	2,674,198	0.26
11,200,000	UniCredit SpA 5.26% 22/10/2031	11,235,839	1.07
	Total Italy	**36,744,230**	**3.50**
	Jersey: 1.83% (31 Dec 2025: 2.15%)		
13,600,000	CPUK Finance CB 6.14% 28/08/2031	14,002,282	1.33
5,300,000	Porterbrook Rail Finance CB 4.63% 04/04/2029	5,265,349	0.50
	Total Jersey	**19,267,631**	**1.83**
	Luxembourg: 0.93% (31 Dec 2025: 0.85%)		
11,000,000	Prologis International Funding II CB 2.75% 22/02/2032	9,783,997	0.93
	Total Luxembourg	**9,783,997**	**0.93**
	Netherlands: 5.71% (31 Dec 2025: 5.91%)		
14,520,000	ASR Nederland FRN 7.00% 07/12/2043	14,716,113	1.40
12,750,000	E.ON International Finance CB 6.13% 06/07/2039	12,818,115	1.22
7,700,000	Enel Finance International NV 5.75% 14/09/2040	7,413,211	0.71

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 86.39% (31 Dec 2025: 86.24%) (continued)		
	Netherlands: 5.71% (31 Dec 2025: 5.91%) (continued)		
7,900,000	ING Groep FRN 6.25% 20/05/2033	8,046,163	0.77
12,000,000	NN Group FRN 6.00% 03/11/2043	11,509,017	1.09
6,000,000	Telefonica Europe CB 5.75% 31/12/2049	5,477,265	0.52
	Total Netherlands	**59,979,884**	**5.71**
	Portugal: 0.92% (31 Dec 2025: 0.86%)		
11,000,000	EDP SA 4.75% 29/05/2054	9,657,906	0.92
	Total Portugal	**9,657,906**	**0.92**
	Spain: 3.08% (31 Dec 2025: 2.83%)		
11,100,000	Banco Santander SA 5.50% 28/04/2033	11,137,494	1.06
10,000,000	CaixaBank 4.75% 29/11/2031	9,885,669	0.94
11,700,000	Iberdrola Finanzas SA 5.25% 31/10/2036	11,409,303	1.08
	Total Spain	**32,432,466**	**3.08**
	Sweden: 1.08% (31 Dec 2025: 1.89%)		
10,500,000	Vattenfall AB 6.88% 15/04/2039	11,398,111	1.08
	Total Sweden	**11,398,111**	**1.08**
	United Kingdom: 48.00% (31 Dec 2025: 50.17%)		
6,000,000	Aviva FRN 6.13% 12/09/2054	6,093,241	0.58
6,080,000	Aviva FRN 6.88% 31/12/2049	6,197,049	0.59
11,000,000	Aviva FRN 6.88% 20/05/2058	11,388,817	1.08

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 86.39% (31 Dec 2025: 86.24%) (continued)		
	United Kingdom: 48.00% (31 Dec 2025: 50.17%) (continued)		
4,950,000	Barclays PLC FRN 5.85% 21/03/2035	5,001,068	0.48
13,200,000	Barclays PLC FRN 6.17% 29/07/2036	13,403,505	1.28
5,200,000	Barclays PLC FRN 8.50% 31/12/2049	5,526,417	0.53
11,300,000	BP Capital Markets PLC CB 6.00% 31/12/2049	11,510,621	1.10
7,350,000	Bunzl Finance PLC CB 4.00% 31/12/2049	6,278,268	0.60
4,500,000	Bunzl Finance PLC CB 5.25% 18/03/2031	4,508,757	0.43
8,400,000	Bunzl Finance PLC CB 5.75% 18/03/2036	8,353,718	0.79
13,000,000	BUPA Finance PLC CB 4.13% 14/06/2035	11,391,576	1.08
19,026,000	Cadent Finance CB 2.63% 22/09/2038	13,437,501	1.28
10,400,000	Centrica PLC FRN 6.50% 21/05/2055	10,667,049	1.01
6,230,000	Chesnara PLC CB 4.75% 04/08/2032	5,880,570	0.56
9,200,000	Coventry Building Society FRN 5.88% 12/03/2030	9,414,813	0.90
6,000,000	Coventry Building Society FRN 8.75% 31/12/2049	6,325,234	0.60
13,000,000	Eastern Power Networks PLC CB 5.38% 02/10/2039	12,346,398	1.17
7,800,000	Experian Finance PLC CB 5.25% 17/08/2035	5,884,667	0.56
5,344,000	Grainger CB 3.38% 24/04/2028	5,192,428	0.49
13,880,000	GSK Consumer Healthcare CB 3.38% 29/03/2038	11,114,790	1.06
15,300,000	HSBC Holdings PLC FRN 8.20% 16/11/2034	16,506,992	1.57
11,300,000	J Sainsbury PLC 5.63% 29/01/2035	11,298,213	1.08
10,980,000	Leeds Building Society 5.50% 30/01/2031	11,145,922	1.06
16,910,000	Legal & General Group PLC 6.63% 01/04/2055	17,514,140	1.67
9,125,000	Lloyds Banking Group FRN 2.71% 03/12/2035	8,140,215	0.77
9,500,000	Lloyds Banking Group FRN 5.63% 16/09/2036	9,489,387	0.90
2,100,000	Lloyds Banking Group FRN 7.88% 31/12/2049	2,192,348	0.21
12,800,000	National Grid Electricity Distribution South Wales PLC 5.35% 10/07/2039	12,004,036	1.14
11,500,000	Nationwide Building Society CB 5.50% 14/07/2036	11,486,608	1.09
11,300,000	Nationwide Building Society CB 7.50% 31/12/2049	11,626,006	1.11
2,700,000	NatWest Group FRN 4.50% 31/12/2049	2,636,194	0.25
10,662,000	NatWest Group FRN 5.64% 17/10/2034	10,758,631	1.02
7,900,000	NIE Finance PLC CB 5.88% 03/09/2041	7,756,501	0.74
5,500,000	Pearson Funding PLC 5.38% 12/09/2034	5,385,394	0.51
4,370,000	Pearson Funding PLC 6.38% 28/04/2036	4,461,994	0.42
16,500,000	Pension Insurance CB 6.88% 15/11/2034	16,977,936	1.62
5,450,000	Pension Insurance CB 7.38% 31/12/2049	5,595,020	0.53
14,200,000	Phoenix Group Holdings PLC CB 7.75% 06/12/2053	15,465,177	1.47
11,706,000	Prudential FRN 5.63% 20/10/2051	11,637,409	1.11
14,550,000	Rl Finance Bonds No 4 PLC CB 4.88% 07/10/2049	12,222,815	1.16
8,650,000	Rothesay Life PLC CB 7.02% 10/12/2034	9,145,970	0.87
11,900,000	Rothesay Life PLC CB 7.73% 16/05/2033	13,011,234	1.24
11,250,000	Sage 5.63% 05/03/2037	10,734,548	1.02

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 86.39% (31 Dec 2025: 86.24%) (continued)		
	United Kingdom: 48.00% (31 Dec 2025: 50.17%) (continued)		
7,650,000	Severn Trent Utilities Finance PLC CB 4.63% 30/11/2034	7,177,399	0.68
4,000,000	Severn Trent Utilities Finance PLC CB 5.88% 31/07/2038	3,952,510	0.38
5,120,000	Skipton Building Society CB 6.25% 25/04/2029	5,247,341	0.50
12,050,000	SSE FRN 4.38% 31/12/2049	10,479,460	1.00
9,953,501	Telereal Secured Finance PLC CB 4.01% 10/12/2031	9,546,413	0.91
12,100,000	Telereal Securitisation PLC CB 5.63% 10/12/2031	12,187,365	1.16
9,500,000	Tesco Corporate Treasury Services PLC CB 5.13% 22/05/2034	9,237,117	0.88
12,259,000	Tesco Corporate Treasury Services PLC CB 6.15% 15/11/2037	9,466,230	0.90
11,409,000	UNITE Group PLC 5.63% 25/06/2032	11,476,212	1.09
9,900,000	Vodafone Group PLC CB 8.00% 30/08/2086	10,725,740	1.02
8,000,000	Yorkshire Building Society FRN 3.38% 13/09/2028	7,865,141	0.75
	Total United Kingdom	**504,470,105**	**48.00**
	United States: 7.45% (31 Dec 2025: 7.15%)		
12,550,000	AT&T CB 7.00% 30/04/2040	13,375,201	1.27
5,900,000	Citigroup 4.50% 03/03/2031	5,761,056	0.55
13,778,000	Digital Stout CB 3.75% 17/10/2030	13,048,674	1.24
14,400,000	Fiserv 3.00% 01/07/2031	12,825,912	1.22
6,000,000	General Motors Financial CB 5.50% 12/01/2030	6,093,939	0.58
6,465,000	Morgan Stanley 5.21% 24/10/2035	6,341,632	0.60
4,600,000	Southern Co Gas Capital FRN 6.05% 15/09/2056	3,472,457	0.33
10,800,000	Verizon Communications CB 3.38% 27/10/2036	8,791,499	0.84
8,610,000	Verizon Communications CB 5.75% 15/06/2056	8,577,011	0.82
	Total United States	**78,287,381**	**7.45**
	Total Corporate Bonds - Long Positions	**908,051,394**	**86.39**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Government Bonds - Long Positions: 10.11% (31 Dec 2025: 10.53%)		
	Supranational: 0.47% (31 Dec 2025: 0.52%)		
5,400,000	European Investment Bank Bds 3.88% 08/06/2037	4,925,048	0.47
	Total Supranational	**4,925,048**	**0.47**
	United Kingdom: 9.64% (31 Dec 2025: 10.01%)		
72,350,000	United Kingdom (Government of) Bds 1.75% 07/09/2037	52,897,251	5.03
18,900,000	United Kingdom (Government of) Bds 3.50% 22/01/2045	14,773,354	1.41
13,150,000	United Kingdom (Government of) Bds 3.75% 29/01/2038	11,738,535	1.12
19,895,000	United Kingdom (Government of) Bds 4.25% 07/03/2036	19,067,082	1.81
2,850,000	United Kingdom (Government of) Bds 4.50% 07/03/2035	2,809,708	0.27
	Total United Kingdom	**101,285,930**	**9.64**
	Total Government Bonds - Long Positions	**106,210,978**	**10.11**
	Government Sponsored Agency Bonds - Long Positions: 1.83% (31 Dec 2025: 1.85%)		
	Denmark: 0.54% (31 Dec 2025: 0.50%)		
6,000,000	Orsted FRN 5.13% 13/09/2034	5,711,053	0.54
	Total Denmark	**5,711,053**	**0.54**
	Germany: 1.00% (31 Dec 2025: 0.93%)		
10,200,000	Deutsche Bank A.G. 6.13% 12/12/2030	10,539,522	1.00
	Total Germany	**10,539,522**	**1.00**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Government Sponsored Agency Bonds - Long Positions: 1.83% (31 Dec 2025: 1.85%) (continued)		
	United Kingdom: 0.29% (31 Dec 2025: 0.42%)		
3,000,000	NIE Finance 5.75% 07/12/2035	3,023,242	0.29
	Total United Kingdom	**3,023,242**	**0.29**
	Total Government Sponsored Agency Bonds - Long Positions	**19,273,817**	**1.83**
	Total Bonds	**1,033,536,189**	**98.33**

Financial Derivative Instruments: 0.06% (31 Dec 2025: 0.08%)

Forward Currency Contracts: 0.06% (31 Dec 2025: 0.08%)

Counterparty		Currency Buys		Currency Sells	Currency Rate	Maturity Date	Unrealised Gain	% of Net Assets
Northern Trust	GBP	114,172,704	EUR	131,799,884	0.8663	17/07/2026	578,734	0.06
Northern Trust	GBP	1,203,864	EUR	1,387,260	0.8678	17/07/2026	8,231	–
Northern Trust	GBP	1,213,512	USD	1,600,000	0.7584	17/07/2026	8,001	–
	Total Fair Value Gains on Forward Currency Contracts						**594,966**	**0.06**
	Total Financial Derivative Instruments						**594,966**	**0.06**
	Total Financial assets at fair value through profit or loss						**1,034,131,155**	**98.39**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Financial liabilities at fair value through profit or loss

Financial Derivative Instruments: (0.03%) (31 Dec 2025: 0.00%)

Forward Currency Contracts: (0.03%) (31 Dec 2025: 0.00%)

Counterparty		Currency Buys		Currency Sells	Currency Rate	Maturity Date	Unrealised Loss	% of Net Assets
Northern Trust	GBP	25,156,539	USD	33,746,465	0.7455	17/07/2026	(269,547)	(0.03)
Total Fair Value Losses on Forward Currency Contracts							**(269,547)**	**(0.03)**
Total Financial Derivative Instruments							**(269,547)**	**(0.03)**
Total Financial liabilities at fair value through profit or loss							**(269,547)**	**(0.03)**

	Fair Value GBP	% of Net Assets
Total Value of Investments	**1,033,861,608**	**98.36**
Cash and cash equivalents	14,891,452	1.42
Other Net Assets	2,305,449	0.22
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,051,058,509**	**100.00**

Portfolio Classification	**% of Total Assets***
Transferable securities admitted to official stock exchange listing or traded on a regulated market	96.39
Financial derivative instruments dealt in on the OTC market	0.06
Other assets	3.55
Total Assets	100.00

*This is a UCITS Regulations requirement.

Schedule of Investments
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund

Holdings	Financial assets at fair value through profit or loss	Fair Value GBP	% of Net Assets
	Bonds: 99.17% (31 Dec 2025: 96.33%)		
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%)		
	Australia: 1.18% (31 Dec 2025: 0.93%)		
500,000	National Australia Bank CB 2.99% 21/05/2031	342,751	1.18
	Total Australia	**342,751**	**1.18**
	Belgium: 0.58% (31 Dec 2025: 0.91%)		
200,000	Ageas 3.88% 31/12/2049	168,868	0.58
	Total Belgium	**168,868**	**0.58**
	Bermuda: 1.05% (31 Dec 2025: 0.00%)		
350,000	Athora Holding Ltd 5.38% 16/12/2037	305,894	1.05
	Total Bermuda	**305,894**	**1.05**
	Canada: 2.92% (31 Dec 2025: 0.82%)		
380,000	Bell Canda 6.88% 15/09/2055	292,808	1.01
500,000	TELUS 3.40% 13/05/2032	343,049	1.18
280,000	TELUS 6.63% 15/10/2055	214,091	0.73
	Total Canada	**849,948**	**2.92**
	France: 8.75% (31 Dec 2025: 12.54%)		
200,000	AXA FRN 5.50% 11/07/2043	187,613	0.64
200,000	AXA FRN 5.75% 31/12/2049	178,390	0.61
300,000	BNP Paribas CB 5.91% 19/11/2035	230,645	0.79

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%) (continued)		
	France: 8.75% (31 Dec 2025: 12.54%) (continued)		
300,000	BPCE FRN 5.75% 01/06/2033	269,842	0.93
300,000	CNP Assurances SACA 5.25% 18/07/2053	275,819	0.95
300,000	Credit Agricole S.A. 4.38% 15/04/2036	263,881	0.91
300,000	Danone SA 3.20% 12/09/2031	258,126	0.89
200,000	Engie SA 4.63% 31/12/2049	170,353	0.58
300,000	Groupama Holding SA 4.38% 26/05/2035	262,720	0.90
200,000	Orange S.A. FRN 5.38% 31/12/2049	180,974	0.62
400,000	Societe Generale S.A. 2.89% 09/06/2032	271,569	0.93
	Total France	**2,549,932**	**8.75**
	Ireland: 0.93% (31 Dec 2025: 0.00%)		
400,000	Zurich Finance Ireland 3.00% 19/04/2051	272,068	0.93
	Total Ireland	**272,068**	**0.93**
	Italy: 3.26% (31 Dec 2025: 2.13%)		
210,000	Enel SpA 4.13% 31/12/2049	179,027	0.61
200,000	Generali 5.40% 20/04/2033	186,977	0.64
300,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	213,443	0.73
200,000	Intesa Sanpaolo SpA 9.13% 31/12/2049	196,632	0.68
200,000	UniCredit 4.18% 24/06/2037	174,421	0.60
	Total Italy	**950,500**	**3.26**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%) (continued)		
	Jersey: 0.60% (31 Dec 2025: 0.96%)		
170,000	CPUK Finance CB 6.14% 28/08/2031	175,029	0.60
	Total Jersey	**175,029**	**0.60**
	Mexico: 0.93% (31 Dec 2025: 1.02%)		
330,000	America Movil 6.38% 01/03/2035	269,624	0.93
	Total Mexico	**269,624**	**0.93**
	Netherlands: 7.31% (31 Dec 2025: 8.77%)		
300,000	ABN AMRO Bank CB 1.00% 02/06/2033	218,801	0.75
320,000	ASR Nederland FRN 7.00% 07/12/2043	324,322	1.11
300,000	Digital Dutch Finco 1.25% 01/02/2031	233,115	0.80
300,000	ING Groep N.V. 4.25% 26/08/2035	263,006	0.90
400,000	Koninklijke KPN N.V. 0.88% 14/12/2032	294,441	1.01
250,000	NN Group FRN 6.00% 03/11/2043	239,771	0.82
350,000	Siemens Energy Finance CB 2.88% 11/03/2041	197,999	0.68
200,000	Siemens Energy Finance CB 4.25% 05/04/2029	176,845	0.61
200,000	Telefonica Europe CB 5.75% 31/12/2049	182,575	0.63
	Total Netherlands	**2,130,875**	**7.31**
	New Zealand: 1.20% (31 Dec 2025: 0.48%)		
400,000	Chorus Ltd 3.63% 07/09/2029	348,249	1.20
	Total New Zealand	**348,249**	**1.20**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%) (continued)		
	Portugal: 0.30% (31 Dec 2025: 0.49%)		
100,000	EDP SA 4.75% 29/05/2054	87,799	0.30
	Total Portugal	**87,799**	**0.30**
	Spain: 4.29% (31 Dec 2025: 3.99%)		
300,000	Banco de Sabadell SA 5.13% 27/06/2034	269,331	0.92
400,000	Banco Santander FRN 3.50% 02/10/2032	344,407	1.18
300,000	CaixaBank SA 4.00% 05/03/2037	259,669	0.89
210,000	EDP - Servicios Financieros Espana CB 3.50% 16/07/2030	182,655	0.63
200,000	Iberdrola Finanzas SA 5.25% 31/10/2036	195,031	0.67
	Total Spain	**1,251,093**	**4.29**
	Sweden: 0.59% (31 Dec 2025: 0.96%)		
200,000	Swedbank 3.50% 19/08/2035	171,263	0.59
	Total Sweden	**171,263**	**0.59**
	United Kingdom: 13.89% (31 Dec 2025: 19.63%)		
250,000	Aviva FRN 6.88% 20/05/2058	258,837	0.89
260,000	Barclays PLC 6.17% 29/07/2036	264,008	0.91
200,000	Bunzl Finance PLC CB 4.00% 31/12/2049	170,837	0.59
200,000	Coventry Building Society FRN 8.75% 31/12/2049	210,841	0.72
400,000	Experian Finance PLC CB 5.25% 17/08/2035	301,778	1.04
300,000	HSBC Holdings PLC FRN 4.19% 19/05/2036	261,766	0.90
220,000	J Sainsbury PLC 5.63% 29/01/2035	219,965	0.75
265,000	Legal & General Group PLC 6.63% 01/04/2055	274,468	0.94
340,000	Lloyds Banking Group FRN 2.71% 03/12/2035	303,307	1.04
200,000	Nationwide Building Society CB 7.50% 31/12/2049	205,770	0.71
360,000	NatWest Group PLC 3.72% 25/02/2035	310,043	1.06
100,000	NGG Finance PLC FRN 2.13% 05/09/2082	85,048	0.29

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%) (continued)		
	United Kingdom: 13.89% (31 Dec 2025: 19.63%) (continued)		
220,000	Rothesay Life PLC CB 7.02% 10/12/2034	232,614	0.80
300,000	SSE FRN 4.38% 31/12/2049	260,899	0.90
200,000	Telereal Securitisation PLC CB 5.63% 10/12/2031	201,444	0.69
250,000	Tesco Corporate Treasury Services PLC CB 6.15% 15/11/2037	193,047	0.66
350,000	Vodafone Group PLC CB 3.00% 27/08/2080	291,067	1.00
	Total United Kingdom	**4,045,739**	**13.89**
	United States: 36.46% (31 Dec 2025: 29.05%)		
500,000	Agilent Technologies 4.75% 09/09/2034	370,928	1.27
560,000	American Tower 5.35% 15/03/2035	424,842	1.46
400,000	Amgen 5.25% 02/03/2033	306,774	1.05
600,000	Aon PLC 2.05% 23/08/2031	394,604	1.35
200,000	AT&T 5.25% 30/10/2036	148,033	0.51
220,000	AT&T CB 5.20% 18/11/2033	217,330	0.75
400,000	Becton Dickinson 3.83% 07/06/2032	350,245	1.20
180,000	Boston Gas 3.76% 16/03/2032	126,826	0.43
640,000	Citigroup 2.56% 01/05/2032	433,588	1.49
400,000	Comcast 3.40% 01/04/2030	287,986	0.99
600,000	CVS Health 4.78% 25/03/2038	424,022	1.45
480,000	Dell International 8.10% 15/07/2036	430,346	1.48
350,000	Dominion Energy 6.00% 15/02/2056	264,915	0.91
410,000	Equinix Europe 2 Financing 5.50% 15/06/2034	313,399	1.08
550,000	Exelon 5.63% 15/06/2035	424,400	1.46
380,000	FedEx 0.95% 04/05/2033	270,281	0.93
350,000	General Mills 5.25% 30/01/2035	264,506	0.91
450,000	General Motors Financial 5.45% 08/01/2036	337,928	1.16
620,000	Goldman Sachs Group 2.60% 07/02/2030	434,414	1.49
300,000	Haleon US Capital 3.63% 24/03/2032	211,782	0.73
570,000	Hewlett Packard Enterprise 5.00% 15/10/2034	420,912	1.44
500,000	Johnson & Johnson 5.95% 15/08/2037	413,325	1.42
520,000	MetLife 5.70% 15/06/2035	407,634	1.40
375,000	Morgan Stanley 5.21% 24/10/2035	367,844	1.26
370,000	NextEra Energy Capital 6.38% 15/08/2055	284,053	0.97
350,000	Oracle 4.80% 26/09/2032	251,036	0.86
350,000	QUALCOMM 4.75% 20/05/2032	264,203	0.91
500,000	Stanley Black & Decker 3.00% 15/05/2032	339,563	1.17

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Corporate Bonds - Long Positions: 84.24% (31 Dec 2025: 82.68%) (continued)		
	United States: 36.46% (31 Dec 2025: 29.05%) (continued)		
500,000	Texas Instruments 4.85% 08/02/2034	378,120	1.30
500,000	The Campbell's 5.40% 21/03/2034	371,234	1.27
500,000	T-Mobile USA 4.38% 15/04/2040	332,478	1.14
250,000	Verizon Communications 5.25% 16/03/2037	186,314	0.64
170,000	Verizon Communications CB 5.75% 15/06/2056	169,349	0.58
	Total United States	**10,623,214**	**36.46**
	Total Corporate Bonds - Long Positions	**24,542,846**	**84.24**
	Government Bonds - Long Positions: 10.51% (31 Dec 2025: 9.76%)		
	Germany: 1.24% (31 Dec 2025: 1.46%)		
470,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	361,385	1.24
	Total Germany	**361,385**	**1.24**
	United States: 9.27% (31 Dec 2025: 8.30%)		
500,000	United States Treasury Note/Bond 2.75% 15/08/2032	346,037	1.18
260,000	United States Treasury Note/Bond 3.88% 15/08/2034	189,237	0.65
1,200,000	United States Treasury Note/Bond 4.38% 15/08/2043	850,460	2.92
1,050,000	United States Treasury Note/Bond 4.63% 15/02/2035	803,749	2.76
700,000	United States Treasury Note/Bond 4.75% 15/02/2056	512,449	1.76
	Total United States	**2,701,932**	**9.27**
	Total Government Bonds - Long Positions	**3,063,317**	**10.51**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets
	Government Sponsored Agency Bonds - Long Positions: 4.42% (31 Dec 2025: 3.89%)		
	Denmark: 1.19% (31 Dec 2025: 0.95%)		
400,000	Orsted 4.13% 01/03/2035	347,707	1.19
	Total Denmark	**347,707**	**1.19**
	Germany: 1.42% (31 Dec 2025: 1.14%)		
400,000	Deutsche Bank A.G. 6.13% 12/12/2030	413,315	1.42
	Total Germany	**413,315**	**1.42**
	Netherlands: 0.92% (31 Dec 2025: 1.00%)		
305,000	TenneT Holding B.V. 4.63% 31/12/2049	267,374	0.92
	Total Netherlands	**267,374**	**0.92**
	Sweden: 0.89% (31 Dec 2025: 0.80%)		
300,000	Vattenfall A.B. 3.00% 19/03/2077	257,868	0.89
	Total Sweden	**257,868**	**0.89**
	Total Government Sponsored Agency Bonds - Long Positions	**1,286,264**	**4.42**
	Total Bonds	**28,892,427**	**99.17**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

Holdings	Financial assets at fair value through profit or loss (continued)	Fair Value GBP	% of Net Assets

Financial Derivative Instruments: 0.16% (31 Dec 2025: 0.27%)

Forward Currency Contracts: 0.16% (31 Dec 2025: 0.27%)

Counterparty	Currency	Buys	Currency	Sells	Currency Rate	Maturity Date	Unrealised Gain	% of Net Assets
Northern Trust	GBP	9,322,272	EUR	10,781,593	0.8646	08/07/2026	33,420	0.12
Northern Trust	GBP	607,995	USD	800,000	0.7600	08/07/2026	5,243	0.02
Northern Trust	GBP	390,714	USD	515,000	0.7587	08/07/2026	2,692	0.01
Northern Trust	GBP	259,704	USD	343,067	0.7570	08/07/2026	1,223	0.01
Northern Trust	GBP	286,671	USD	379,152	0.7561	08/07/2026	1,003	–
Northern Trust	GBP	312,006	EUR	361,162	0.8639	08/07/2026	848	–
Northern Trust	GBP	431,510	EUR	500,000	0.8630	08/07/2026	737	–
Northern Trust	USD	57,926	GBP	43,259	1.3391	08/07/2026	385	–
Northern Trust	GBP	199,017	USD	264,134	0.7535	08/07/2026	8	–
	Total Fair Value Gains on Forward Currency Contracts						**45,559**	**0.16**
	Total Financial Derivative Instruments						**45,559**	**0.16**
	Total Financial assets at fair value through profit or loss						**28,937,986**	**99.33**

Financial liabilities at fair value through profit or loss

Financial Derivative Instruments: (0.65%) (31 Dec 2025: 0.00%)

Forward Currency Contracts: (0.65%) (31 Dec 2025: 0.00%)

Counterparty	Currency	Buys	Currency	Sells	Currency Rate	Maturity Date	Unrealised Loss	% of Net Assets
Northern Trust	GBP	184,798	EUR	214,610	0.8611	08/07/2026	(98)	–
Northern Trust	EUR	150,000	GBP	129,826	1.1554	08/07/2026	(594)	–
Northern Trust	GBP	102,199	USD	137,342	0.7441	08/07/2026	(1,280)	(0.01)
Northern Trust	GBP	351,186	USD	470,151	0.7470	08/07/2026	(3,044)	(0.01)
Northern Trust	GBP	12,893,898	USD	17,356,682	0.7429	08/07/2026	(183,314)	(0.63)
	Total Fair Value Losses on Forward Currency Contracts						**(188,330)**	**(0.65)**
	Total Financial Derivative Instruments						**(188,330)**	**(0.65)**
	Total Financial liabilities at fair value through profit or loss						**(188,330)**	**(0.65)**

Schedule of Investments (continued)
As at 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

	Fair Value GBP	% of Net Assets
Total Value of Investments	**28,749,656**	**98.68**
Cash and cash equivalents	832,993	2.86
Other Net Liabilities	(449,235)	(1.54)
Net Assets Attributable to Holders of Redeemable Participating Shares	**29,133,414**	**100.00**

Portfolio Classification	% of Total Assets*
Transferable securities admitted to official stock exchange listing or traded on a regulated market	93.14
Financial derivative instruments dealt in on the OTC market	0.15
Other assets	6.71
Total Assets	100.00

*This is a UCITS Regulations requirement.

Schedule of Significant Portfolio Movements
For the six months ended 30 June 2026

TwentyFour Corporate Bond Fund

Largest Purchases	**Cost GBP**
Barclays PLC FRN 6.17% 29/07/2036	13,213,965
BPCE FRN 5.25% 31/07/2032	11,535,204
Enel SpA 4.13% 31/12/2049	11,492,973
UniCredit SpA 5.26% 22/10/2031	11,200,000
Banco Santander SA 5.50% 28/04/2033	11,040,964
Credit Agricole SA 5.38% 20/12/2037	10,744,056
SSE PLC 4.38% 31/12/2049	10,411,200
Lloyds Banking Group FRN 5.63% 16/09/2036	9,453,735
NIE Finance PLC CB 5.88% 03/09/2041	7,895,892
Engie SA 6.13% 31/12/2049	5,800,000
NatWest Group PLC 5.13% 31/12/2049	5,764,650
Barclays PLC FRN 8.50% 31/12/2049	5,622,500
TELUS 6.63% 15/10/2055	4,609,467
Pearson Funding PLC 6.38% 28/04/2036	4,352,607
Southern Co Gas Capital FRN 6.05% 15/09/2056	3,435,068
Intesa Sanpaolo SpA 9.13% 31/12/2049	2,746,314
NatWest Group PLC 4.50% 31/12/2049	2,617,110
Lloyds Banking Group FRN 7.88% 31/12/2049	2,237,700
Vodafone Group PLC CB 8.00% 30/08/2086	952,650
Pension Insurance CB 7.38% 31/12/2049	469,463

Schedule of Significant Portfolio Movements (continued)
For the six months ended 30 June 2026

TwentyFour Corporate Bond Fund (continued)

Largest Sales	**Proceeds GBP**
Eversholt Funding PLC 2.74% 30/06/2040	13,568,282
Arqiva Financing CB 5.34% 30/06/2030	13,303,245
SSE PLC 4.00% 31/12/2049	11,649,003
BPCE FRN 5.38% 22/10/2031	11,317,671
NIE Finance PLC CB 5.88% 01/12/2032	11,024,054
Barclays PLC FRN 8.41% 14/11/2032	10,992,454
Banco Santander SA 5.63% 27/01/2031	10,699,057
Enel SpA 4.25% 31/12/2049	10,603,612
Swedbank 7.27% 15/11/2032	9,998,468
Lloyds Banking Group FRN 6.63% 02/06/2033	9,232,613
Credit Agricole SA 5.75% 09/11/2034	8,319,794
Pearson Funding PLC 5.38% 12/09/2034	8,143,557
Skipton Building Society CB 6.25% 25/04/2029	6,975,370
Paragon Banking Group 4.38% 25/09/2031	6,604,128
Southern Co Gas Capital FRN 1.88% 15/09/2081	6,332,724
HSBC Holdings PLC 5.88% 31/12/2049	6,033,000
NatWest Group PLC 4.50% 31/12/2049	5,708,598
United Kingdom (Government of) Bds 4.50% 07/03/2035	5,551,716
NatWest Group PLC 7.42% 06/06/2033	5,543,213
Barclays PLC FRN 9.25% 31/12/2049	5,533,500
Porterbrook Rail Finance CB 4.63% 04/04/2029	5,119,096
Engie SA 4.63% 31/12/2049	4,853,009
NatWest Group PLC 5.64% 17/10/2034	4,162,704
Enel Finance International NV 5.75% 14/09/2040	4,004,000
Lloyds Banking Group FRN 2.71% 03/12/2035	3,895,497
BNP Paribas SA 6.32% 15/11/2035	3,765,675
Yorkshire Building Society FRN 3.38% 13/09/2028	3,447,529
United Kingdom (Government of) Bds 4.25% 07/03/2036	2,922,600
ING Groep FRN 6.25% 20/05/2033	2,888,200
United Kingdom (Government of) Bds 3.50% 22/01/2045	2,652,300

Schedule of Significant Portfolio Movements
For the six months ended 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund

Largest Purchases	**Cost GBP**
United States Treasury Note/Bond 4.63% 15/02/2035	771,772
United States Treasury Note/Bond 4.75% 15/02/2056	509,586
Dell International 8.10% 15/07/2036	427,599
CVS Health 4.78% 25/03/2038	427,089
American Tower 5.35% 15/03/2035	421,583
Hewlett Packard Enterprise 5.00% 15/10/2034	415,872
Johnson & Johnson 5.95% 15/08/2037	414,835
Agilent Technologies 4.75% 09/09/2034	374,488
Chorus Ltd 3.63% 07/09/2029	353,306
TELUS 3.40% 13/05/2032	340,602
General Motors Financial 5.45% 08/01/2036	332,351
T-Mobile USA 4.38% 15/04/2040	321,335
NatWest Group PLC 3.72% 25/02/2035	317,963
Athora Holding Ltd 5.38% 16/12/2037	304,613
Bell Canda 6.88% 15/09/2055	293,075
United States Treasury Note/Bond 4.38% 15/08/2043	279,192
Banco de Sabadell SA 5.13% 27/06/2034	275,357
Zurich Finance Ireland 3.00% 19/04/2051	271,276
Barclays PLC FRN 6.17% 29/07/2036	260,954
SSE PLC 4.38% 31/12/2049	259,200
Exelon 5.63% 15/06/2035	257,234
Goldman Sachs Group 2.60% 07/02/2030	244,582
Haleon US Capital 3.63% 24/03/2032	211,381
Citigroup 2.56% 01/05/2032	209,164
Deutsche Bank A.G. 6.13% 12/12/2030	206,760
Intesa Sanpaolo SpA 9.13% 31/12/2049	202,320
Siemens Energy Finance CB 2.88% 11/03/2041	197,310
Texas Instruments 4.85% 08/02/2034	190,313
Generali 5.40% 20/04/2033	185,860
Verizon Communications 5.25% 16/03/2037	183,301
Enel SpA 4.13% 31/12/2049	181,488
The Campbell's 5.40% 21/03/2034	180,762
BPCE FRN 5.75% 01/06/2033	179,918
UniCredit 4.18% 24/06/2037	179,733
Lloyds Banking Group FRN 2.71% 03/12/2035	175,210
Orsted 4.13% 01/03/2035	172,969
Swedbank 3.50% 19/08/2035	172,672
Banco Santander FRN 3.50% 02/10/2032	171,272
National Australia Bank CB 2.99% 21/05/2031	168,920
MetLife 5.70% 15/06/2035	157,417
Experian Finance PLC CB 5.25% 17/08/2035	152,017
Koninklijke KPN N.V. 0.88% 14/12/2032	147,490
AT&T 5.25% 30/10/2036	145,488

Schedule of Significant Portfolio Movements (continued)
For the six months ended 30 June 2026

TwentyFour Sustainable Global Corporate Bond Fund (continued)

All Sales	**Proceeds GBP**
United States Treasury Note/Bond 4.63% 15/02/2035	383,929
CVS Health 5.13% 21/02/2030	276,406
T-Mobile USA 3.88% 15/04/2030	266,389
Barclays PLC FRN 4.62% 26/03/2037	264,417
Bank of America 2.59% 29/04/2031	258,532
SSE PLC 4.00% 31/12/2049	210,783
NatWest Group PLC 5.13% 31/12/2049	200,120
American Tower 3.80% 15/08/2029	195,528
Enel SpA 4.75% 31/12/2049	179,528
Swedbank 3.63% 23/08/2032	174,210
Arqiva Financing CB 5.34% 30/06/2030	115,304
BPCE FRN 5.75% 01/06/2033	90,843
Chorus Ltd 3.63% 07/09/2029	87,977
Lloyds Banking Group FRN 2.71% 03/12/2035	86,567