

## VONTOBEL FUND

# APPLICATION AND ACCOUNT OPENING FORM

(Version: July 2018)

The undersigned herewith applies to open a register account for the maintenance of a participation in **VONTOBEL FUND** (hereinafter the "Fund"). Vontobel Asset Management S.A. (hereinafter the "Company") is responsible for the collective portfolio management of the Fund.

Please complete all the sections of this form **READABLE** and in **BLOCK CAPITALS** and return the **ORIGINAL** duly signed and dated together with the relevant documentation to the Registrar of the Fund (the "Registrar"):

**RBC Investor Services Bank S.A.**  
**Attn. SHS Register, 14, Porte de France**  
**L-4360 Esch-sur-Alzette, G.D. Luxembourg**  
**Tel: + 352 2605 9950**  
**Fax: + 352 2605 9913**

Please note that any modification, change or deletion within this form, non-delivery or non-accurate delivery of requested information may delay or even hinder the account opening process. Please contact the Registrar in case of questions and before making such changes.

The Applicant confirms the observance of the terms and information contained in the Offering Document and in the articles of incorporation. The information provided in this application form and/or related to this application form, is subject to clause 4 of the General Terms and Conditions (in Appendix 1).

**US Person Warning:**

The final ultimate beneficial owner is not allowed to be a US Person as defined by the Offering Document.

**1. CORPORATE INVESTOR INFORMATION**  
**(including INTERMEDIARY acting in its own name on behalf of third parties)**

|  |  |  |   |   |
|--|--|--|---|---|
| <input type="checkbox"/> Bank  | <input type="checkbox"/> Nominee   | <input type="checkbox"/> Corporate   | <input type="checkbox"/> Pension Fund         | <input type="checkbox"/> Investment/Mutual Fund |
| <input type="checkbox"/> Other Financial Institution   | <input type="checkbox"/> Foundation/Association  | <input type="checkbox"/> Government entity   | <input type="checkbox"/> Trust                | <input type="checkbox"/> Partnership            |
| <input type="checkbox"/> Insurance Company   | <input type="checkbox"/> Fiduciary   | <input type="checkbox"/> Other (please specify):   |   |   |
| Company Name:  |  | Parent company/Head office:  |   |   |
| Date of Incorporation (DD/MM/YYYY)<br>/ /  | Country of Incorporation   | Company Register and number:   | Principal place of business                   |   |
| Registered Address*<br>Street Number:  | Registered Address<br>Town/Village:  | Registered Address<br>Post Code:   | Registered Address<br>Country:                |   |
| Mailing Address if different from above<br>Street Number   | Mailing Address<br>Town/Village:   | Mailing Address<br>Post Code:  | Mailing Address<br>Country:                   |   |
| Area of activity:<br><br>If Private Banking/Private Wealth Management, please tick: <input type="checkbox"/><br><br>If Investment Fund:<br><input type="checkbox"/> Publicly distributed Fund<br><input type="checkbox"/> Dedicated Fund | Stock exchange listing:<br><input type="checkbox"/> No<br><input type="checkbox"/> Yes:<br>Listing Code: | Regulated Entity:<br><input type="checkbox"/> No<br><input type="checkbox"/> Yes<br>Regulator: | License number:<br><br>Regulator web-address: |   |
| Telephone:   | Fax:   | E-Mail:<br>@   | Mobile-Phone:                                 |   |
| Contact name 1:  | Contact name 2:  | Contact name 3:  | Contact name 4:                               |   |

- P.O. Box and "in care of" addresses are not valid registered address. These are acceptable for mailing purposes.

**Please proceed to section 2.**

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## 2. TYPE OF INVESTMENT

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The Applicant confirms that the investment into the Fund:

Is made on its own behalf and is not in favour of a third party.

**Please proceed to section 3.**

Is made on behalf of third party and that the account will reflect:

a Pooled Account (reflecting a pool of underlying clients typically with a generic designation such as "Clients account" or with a designation that makes reference to a region, product or multiple specific customers)

a Segregated Account (a specific account for a single underlying third party)

In such case, please select either one option below:

the designation of the account will refer to the underlying client name

the designation of the account is coded (the designation contains an internal reference, numbers or combination of letters which do not allow an external party to identify the underlying client)

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### 2.1. Intermediary (acting in its own name) MIFID Categorisation

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Please indicate the MIFID category under which you deal with the underlying investor(s) for this account. Please note that if you fail to indicate the category, the underlying investor(s) will be classified as Retail Client. Please note that the information provided is subject to clause 4 of the General Terms and Conditions.

Retail Client

Professional Client

Eligible Counterparty

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### 2.2. Intermediary (acting in its own name) Type of business

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Please indicate whether the account used to transact "*advised*" or "*execution-only*" business. Per account only one type is possible. If both types of transactions are used, please be advised that two different accounts need to be created. Please note that the information provided is subject to clause 4 of the General Terms and Conditions.

Advised business

Execution-only business

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### 2.3. Intermediary (acting in its own name), US Person

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Neither the Intermediary nor the underlying client are a US Person in the sense of the sales prospectus (i.e. "US Persons" within the meaning of the US legislative or regulatory acts, mainly the United States Securities Act of 1933, as amended).

Yes

No (i.e. either the Intermediary or the underlying client or both is a "US Person" within the meaning of the US legislative or regulatory acts, mainly the United States Securities Act of 1933, as amended).

**If you have indicated a Segregated Account, please proceed to section 2.4.;**

**If you have selected Pooled Account, please complete section 2.3. below.**

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### 2.4. Intermediary (acting in its own name) Pooled accounts

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Pooled accounts need to be classified for different purposes (e.g. RDR Rules, RFA rules, etc.). Please indicate whether the account is used for one of the below mentioned distribution types. Please note that the information provided is subject to clause 4 of the General Terms and Conditions.

UK Retail business (RDR)

Jersey Retail business (RFA)

**Please proceed to section 2.4.**

## 2.5. Intermediary (acting in its own name) declarations

The Intermediary confirms that:

- 2.5.1. it has based on the regulation applicable in its country of incorporation appropriate means and internal procedures to prevent and avoid the utilization of the Fund for the purposes of money laundering (i.e. any activity involving the investment, concealment or conversion of the direct or indirect proceeds of criminal activities as listed in Luxembourg laws and regulations) or terrorism financing, and to detect and intercept money laundering channels or chains.
- 2.5.2. it substantiates, on the basis of probative of official documents, the true identity of
  - 2.5.2.1. all its Clients, both regular and occasional, including investors into funds for which it act as Intermediary, and
  - 2.5.2.2. where its Clients are not acting on their own behalf, of final economic beneficiaries (i.e. ultimate beneficial owners) and authorized representatives of the Clients hereinafter collectively referred to as the "Client".
- 2.5.3. It retains related Client identification documentation for a period of at least 10 (ten) years during the relationship and at least (5) five years after the end of its relationship with the Client.
- 2.5.4. When required by the Fund, the Company, the Registrar or any other competent body or authority, Client identification documents shall be immediately made available to the requesting entity.
- 2.5.5. Its procedures for the prevention of money laundering and terrorist financing include the monitoring of Client transactions, including, but not limited to, the monitoring of the source and destination of funds, the review of the purpose and object of the transaction, and, with a risk-based approach, applying enhanced checking procedures to transactions which it identifies as unusual in their size, conditions or nature.
- 2.5.6. It is aware of the terms and information contained in the offering document and in the articles of incorporation of the Fund and shall observe them. In particular it shall not allow

the purchase or holding of shares of the Fund or any of its sub-funds by persons not authorized to purchase or hold them under the provisions of the offering document.

- 2.5.7. It will make available to its Client that are investors of the Fund all information and notice received from or issued by the Fund, the Company or any of their agents and intended to be provided to the beneficiaries.
- 2.5.8. It shall not advertise for Clients, solicit Clients, or sell any of the shares of the Fund or its sub-funds, unless it may do so in compliance with the laws and regulation applicable in Luxembourg or in other country where such advertising, solicitation, offer or sale takes place.
- 2.5.9. It is aware of the UN – EU, OFAC, CSSF, Egypt Asset Freeze, OSFI (since 02/2013) watch lists contained in regulations concerning identification and declaration of business relations with suspected terrorist groups, persons or entities, or country subject to embargo, and has checked and will monitor that none of Clients does appear on such list.
- 2.5.10. Its officers, employees and all agents used by it comply strictly with all related procedures and controls in place.
- 2.5.11. It hereby certifies that it
  - 2.5.11.1. is not a shell bank within the meaning given to these terms under U.S. Patriot Act: Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act) or any other similar legislation and
  - 2.5.11.2. does not accept shell banks as a Client.
- 2.5.12. It is complying with FATCA regulation applicable in its country of incorporation and in particular it has appropriate means and internal procedures to identify and classify its clients according to applicable FATCA regulation.
- 2.5.13. **It has taken knowledge of the applicable General Terms and Conditions and explicitly agrees to clause 5.**

The Intermediary confirms that:

- it is compliant to possible other qualifications or demands which exist according to the Offering Document in general or for the concrete share class (in particular in case the Applicant subscribes fund shares which are exclusively reserved for institutional investors, the Applicant shall return the Certificate for Institutional Investors duly completed and executed to the Registrar of the Fund (as attached in Appendix 8 to this Application Form).

These confirmations shall be deemed reiterated at the time of any order placed and shall continue throughout the period of its Client's holdings in the Fund on behalf of its underlying clients. The Intermediary commits to inform the Fund, the Company and the Registrar if the Intermediary ceases to be regulated or if its license is altered and does not qualify the Intermediary anymore to act in its own name on behalf of third party.

Signature of Intermediary representative 1

Name:

Title:

Signature of Intermediary representative 2

Name:

Title:

Intermediary stamp

Date and place of signature

### 3 INTERMEDIARY INFORMATION

(If none, please proceed to section 4)

The Intermediary (hereinafter "Intermediary") is the financial company to which the investor submits his application form and who will forward this application form to the Fund, the Company or any other agent used by them. The Intermediary will carry out the KYC on the underlying investor(s) (hereafter "Underlying Investor", "Underlying Client", or "Client"). Provided the regulatory criteria are met, it may be acting as third party introducer on which reliance is placed for the Customer Due Diligence and will retain the related identification documentation.

A requirement is that the Intermediary is also transmitting transaction orders to the Fund, the Company, the Registrar or any other agent used by them on behalf of the Underlying Investor(s).

#### 3.1 Intermediary details

|   |  |  |         |  |  |                                     |  |  |                                  |  |  |   |  |  |  |
|---|--|--|---------|--|--|-------------------------------------|--|--|----------------------------------|--|--|---|--|--|--|
| <input type="checkbox"/> Bank                     |  |  |         | <input type="checkbox"/> Nominee   |  |                                     |  | <input type="checkbox"/> Other Financial Institution   |                                  |  |  | <input type="checkbox"/> Insurance Company    |  |  |  |
| <input type="checkbox"/> Other (please specify):  |  |  |         |  |  |                                     |  |  |                                  |  |  |   |  |  |  |
| Company Name:                                     |  |  |         |  |  | Parent company/Head office:         |  |  |                                  |  |  |   |  |  |  |
| Date of Incorporation (DD/MM/YYYY)<br>/ /         |  |  |         | Country of Incorporation   |  |                                     |  | Company Register and number:   |                                  |  |  |   |  |  |  |
| Registered Address*<br>Street                     |  |  | Number: |  |  | Registered Address<br>Town/Village: |  |  | Registered Address<br>Post Code: |  |  | Registered Address<br>Country:                |  |  |  |
| Mailing Address if different from above<br>Street |  |  | Number  |  |  | Mailing Address<br>Town/Village:    |  |  | Mailing Address<br>Post Code:    |  |  | Mailing Address<br>Country:                   |  |  |  |
| Area of activity:                                 |  |  |         | Stock exchange listing:<br><input type="checkbox"/> No<br><input type="checkbox"/> Yes:<br>Listing Code: |  |                                     |  | Regulated Entity:<br><input type="checkbox"/> No<br><input type="checkbox"/> Yes<br>Regulator: |                                  |  |  | License number:<br><br>Regulator web-address: |  |  |  |
| Telephone:  |  |  |         | Fax:   |  |                                     |  | E-Mail:<br>@   |                                  |  |  | Mobile-Phone:                                 |  |  |  |
| Contact name 1:                                   |  |  |         | Contact name 2:  |  |                                     |  | Contact name 3:  |                                  |  |  | Contact name 4:                               |  |  |  |

\* P.O. Box and "in care of" addresses are not valid registered address. These are acceptable for mailing purposes.

#### 3.2 Intermediary MIFID Categorisation

Please indicate the MIFID category under which you deal with the Account Holder for this account. Please note that if you fail to indicate the category, the Account Holder will be classified as Retail Client. Please note that the information provided is subject to clause 4 of the General Terms and Conditions.

Retail Client

Professional Client

Eligible Counterparty

#### 3.3 Intermediary Type of business

Please indicate whether the account used to transact "advised" or "execution-only" business. Per account only one type is possible. If both types of transactions are used, please be advised that two different accounts need to be created. Please note that the information provided is subject to clause 4 of the General Terms and Conditions.

Advised business

Execution-only business

#### 3.4 Intermediary, US Person

Neither the Intermediary nor the Underlying Investor are a US Person in the sense of the sales prospectus (i.e. "US Persons" within the meaning of the US legislative or regulatory acts, mainly the United States Securities Act of 1933, as amended).

Yes

No (i.e. either the Intermediary or the Underlying Investor or both is a "US Person" within the meaning of the US legislative or regulatory acts, mainly the United States Securities Act of 1933, as amended).

## 3.5 Intermediary declarations

The Intermediary confirms that:

- 3.4.1 it has based on the regulation applicable in its country of incorporation appropriate means and internal procedures to prevent and avoid the utilization of the Fund for the purposes of money laundering (i.e. any activity involving the investment, concealment or conversion of the direct or indirect proceeds of criminal activities as listed in Luxembourg laws and regulations) or terrorism financing, and to detect and intercept money laundering channels or chains.
- 3.4.2. it substantiates, on the basis of probative of official documents, the true identity of
  - 3.4.2.1. all its Clients, both regular and occasional, including investors into funds for which it act as Intermediary, and
  - 3.4.2.2. where its Clients are not acting on their own behalf, of final economic beneficiaries (i.e. ultimate beneficial owners) and authorized representatives of the Clients.
- 3.4.3. It retains related Client identification documentation for a period of at least 10 (ten) years during the relationship and at least (5) five years after the end of its relationship with the Client.
- 3.4.4. In case of segregated account for which the designation refers to the underlying investor name, when required by the Fund, the Company, the Registrar or any other competent body or authority, Client identification documents shall be immediately made available to the requesting entity.
- 3.4.5. Its procedures for the prevention of money laundering and terrorist financing include the monitoring of Client transactions, including, but not limited to, the monitoring of the source and destination of funds, the review of the purpose and object of the transaction, and, with a risk-based approach, applying enhanced checking procedures to transactions which it identifies as unusual in their size, conditions or nature.
- 3.4.6. It is aware of the terms and information contained in the offering document and in the articles of incorporation of the

Fund and shall observe them. In particular it shall not allow the purchase or holding of shares of the Fund or any of its sub-funds by persons not authorized to purchase or hold them under the provisions of the offering document.

- 3.4.7. It will make available to its Client that are investors of the Fund all information and notice received from or issued by the Fund, the Company or any of their agents and intended to be provided to the beneficiaries.
- 3.4.8. It shall not advertise for Clients, solicit Clients, or sell any of the shares of the Fund or its sub-funds, unless it may do so in compliance with the laws and regulation applicable in Luxembourg or in other country where such advertising, solicitation, offer or sale takes place.
- 3.4.9. It is aware of the UN – EU, OFAC, CSSF, Egypt Asset Freeze, OSFI (since 02/2013) watch lists contained in regulations concerning identification and declaration of business relations with suspected terrorist groups, persons or entities, or country subject to embargo, and we have checked and will monitor that none of Clients does appear on such list.
- 3.4.10. Its officers, employees and all agents used by it comply strictly with all related procedures and controls in place.
- 3.4.11. It hereby certifies that it
  - 3.4.11.1. is not a shell bank within the meaning given to these terms under U.S. Patriot Act: Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act) or any other similar legislation and
  - 3.4.11.2. does not accept shell banks as a Client.
- 3.4.12. It is complying with FATCA regulation applicable in its country of incorporation and in particular it has appropriate means and internal procedures to identify and classify its clients according to applicable FATCA regulation.
- 3.4.13. **It has taken knowledge of the applicable General Terms and Conditions and explicitly agrees to clause 5.**

The Intermediary confirms that:

- Its Underlying Investor(s) is compliant to possible other qualifications or demands which exist according to the Offering Document in general or for the concrete share class (in particular in case the Applicant subscribes fund shares which are exclusively reserved for institutional investors, the Applicant shall return the Certificate for Institutional Investors duly completed and executed to the Registrar of the Fund (as attached in Appendix 8 to this Application Form).

These confirmations shall be deemed reiterated at the time of any order placed and shall continue throughout the period of its Client's holdings in the Fund on behalf of its underlying clients. The Intermediary commits to inform the Fund, the Company and the Registrar if the Intermediary ceases to be regulated if its license is altered and does not qualify the Intermediary anymore to act in its own name on behalf of third party or ceases its business relationship with the Underlying Investor(s).

Signature of Intermediary representative 1

Name:

Title:

Signature of Intermediary representative 2

Name:

Title:

Intermediary stamp

Date and place of signature

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## 4 ULTIMATE ECONOMIC BENEFICIARY

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An ultimate economic beneficiary is the final beneficiary of the investment and who owns – directly or indirectly – more than 25% of the value of the shares subscribed. This final beneficiary can be either a private person(s) or a publicly quoted company(ies) for which more than 75% of their capital is listed on a recognized stock exchange.

**Important:** In case of indirect ownership, please describe on a dated and signed chart all the intermediate levels of ownership with names and percentages.

Please provide the information if any of the Applicant or the ultimate economic beneficiary(ies) is/are either:

|   |                                 |
|---|---------------------------------|
| <input type="checkbox"/> a person holding a legislative, administrative or judicial office, whether appointed or elected: | If applicable, please describe: |
| <input type="checkbox"/> a person exercising a public function, including for a public agency or public enterprise:       |                                 |
| <input type="checkbox"/> an official or agent of a public international organisation                                      |                                 |
| <input type="checkbox"/> a person or company manifestly close to or connected with the above persons                      |                                 |

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### 4.1 Ultimate Economic Beneficiary declaration

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I/we declare I/we **am/are the ultimate economic beneficiary(ies)** of the shares being subscribed.

Signature of the Applicant

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature

**Please complete the section 5.**

I/we **am/are not the ultimate economic beneficiary** of the shares being subscribed.

**Please proceed to section 4.2.**

## 4.2 Ultimate Economic Beneficiary information <sup>1</sup>

|   |                                     |                                     |  |
|---|-------------------------------------|-------------------------------------|--|
| <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms (please tick the right choice) |                                     |                                     |  |
| Surname(s)  |                                     | First Name                          |  |
| Date of birth (DD/MM/YYYY)<br>/ /   | Place & Country of birth            | Occupation and area of activity:    | Nationality  |
| Passport / ID Number:<br>(circle the right choice)  | Issuing Country:                    | Expiration Date (DD/MM/YYYY)<br>/ / | Double Nationality:<br><input type="checkbox"/> Never <input type="checkbox"/> Renounced<br><input type="checkbox"/> Yes, which: |
| Registered Address*<br>Street Number:   | Registered Address<br>Town/Village: | Registered Address<br>Post Code:    | Registered Address<br>Country:   |
| Mailing Address if different from above<br>Street Number  | Mailing Address<br>Town/Village:    | Mailing Address<br>Post Code:       | Mailing Address<br>Country:  |
| Telephone:  | Fax:                                | E-Mail:<br>@                        | Mobile-Phone:  |

\* P.O. Box and "in care of" addresses are not valid registered address. These are acceptable for mailing purposes.

Signature of the ultimate economic beneficiary

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature

**Please proceed to section 5.**

<sup>1</sup> If further Ultimate Economic Beneficial Owners Information forms are required to be registered, please use the form available as Appendix 2 as many times as required.



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## 5 ACCOUNT INFORMATION

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### 5.1 Account designation

(If the account holder name is supplemented by additional information)

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Designation: .....

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### 5.2 Bank Account Details\*

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#### 5.2.1 Subscription payments

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These are **mandatory** and are related to the bank and accounts from which the subscription amounts will be paid. The account must be in the name(s) of the Applicant(s) or the Applicant must be identified.

|                                       |                               |
|---------------------------------------|-------------------------------|
| Bank:                                 | Bank SWIFT / BIC / Sort Code: |
| Account holder / Name of the account: | IBAN Number                   |

In case payments are made through a correspondent bank, please provide the following information:

|                                       |                               |
|---------------------------------------|-------------------------------|
| Bank:                                 | Bank SWIFT / BIC / Sort Code: |
| Account holder / Name of the account: | IBAN Number                   |

Please note that in order to prevent third party payments, we require subscription payments to come from a bank account in the name of the registered account holder.

#### Note for Financial Institutions and Intermediaries :

In order to comply with EU Regulation 2015/847 and FATF SR VII, we require the following information to be included for all subscription wires made to the Fund.

For MT 103 , Field 50a is to be used for Ordering Customer's information (either option below, as appropriate)

| TAG            | Field Name        | Information to include                       |
|----------------|-------------------|--|
| 50a (option K) | Ordering Customer | The Payer's account number, name and address |
| 50a (option A) | Ordering Customer | The Payer's account number and the BIC       |

For MT 202 (Field 52)

| TAG | Field Name           | Information to include                           |
|-----|----------------------|--|
| 52A | Ordering Institution | The Ordering Institution's identifier code (BIC) |

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#### 5.2.2 Redemption payments

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These are **mandatory** and used for the payment of redemption proceeds. The account must be in the name(s) of the Applicant(s).

|                                  |                               |
|----------------------------------|-------------------------------|
| Bank:                            | Bank SWIFT / BIC / Sort Code: |
| Applicant / Name of the account: | IBAN Number                   |

In case payments must be made through a correspondent bank, please provide the following information:

|                                  |                               |
|----------------------------------|-------------------------------|
| Bank:                            | Bank SWIFT / BIC / Sort Code: |
| Applicant / Name of the account: | IBAN Number                   |

\* Please be aware that payments to, or for the accounts of third parties are not accepted.

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### 5.3 Dividend Instructions

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In the case of distribution shares being held, please tick off corresponding box of your choice:

Dividends will be paid directly to my bank account as above

Dividends will be automatically reinvested in the purchase of further shares

**Please proceed to section 6.**

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## 6 REPORTING

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Please select a periodicity and format as you wish to receive your reporting.

### Statement periodicity

- Monthly  
 Quarterly  
 Half Yearly  
 Yearly

### Statement format

- Periodic statement  
 Consolidated statement

### Channel of communication

Fax  
Fax number:

- Swift MT535  
 Swift MT536  
 SWIFT XML (Format)  
Please provide your SWIFT code below

by post

Will you be sending orders via SWIFT:  Yes  No

If you answered Yes above, please note you will need to fill in an additional Swift Set Up request form available in appendix 6

**Please proceed to section 7.**

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## 7 TAX INFORMATION

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Regulations based on the OECD Common Reporting Standard ("CRS") and U.S. Foreign Account Tax Compliance Act (FATCA) require the Fund/ the Company to collect and report certain information about an account holder's tax residence. If your tax residence (or the account holder, if you are completing the form on their behalf) is located outside of the country where the Fund/Company maintaining the account is located, the Fund/the Company may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to the tax authorities in the country where the Financial Institution is located.

**If you have any questions about your tax residency, please contact your tax advisor.**

Alternatively, please consult OECD website to help determine your tax residence: [www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency](http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency)

For FATCA related questions you may also consult the IRS website: [www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA](http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA)

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### 7.1 Entity Section

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Please complete all sections below as directed, referring to the explanatory notes in the Appendices to this form for key definitions.

Notes:

- Appendix 3 – FATCA Notes – will provide definitions and instructions to complete sections 7.1.2 to 7.1.4 and 7.1.6.
- Appendix 4 – CRS Notes – will provide definitions and instructions to complete sections 7.1.5 and 7.1.6.
- Where the Account Holder is a Passive Non-Financial Foreign Entity, or an Investment Entity located in a Non-Participating Jurisdiction managed by another Financial Institution—Please provide information on the natural person(s) who exercise control over the Account Holder (individuals referred to as "Controlling Person(s)") in section 7.1.6 of this document or by completing an "Individual self-certification form" for each Controlling Person.

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#### 7.1.1 U.S. Person

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If you are not a U.S. Person, please proceed to sub-section 7.1.2 or 7.1.4 accordingly.

Please tick and complete as appropriate.

The Entity **is** a Specified U.S. Person and the Entity's U.S. Federal Taxpayer Identifying number (U.S. EIN) is as follows:

**U.S. EIN:** \_\_\_\_\_

The Entity is a U.S. Person but **not** Specified and the Entity's U.S. Federal Taxpayer Identifying number (U.S. EIN) is as follows:

**U.S. EIN:** \_\_\_\_\_

**If you have ticked one of the above boxes, please provide us with the applicable W-9 Form**

(available on the IRS website)

Please proceed to sub-section 7.1.2 if Entity is not a U.S. Person.

Please proceed to sub-section 7.1.4 if non-U.S. Entity is not a Financial Institution

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## 7.1.2 Financial Institutions – FATCA classification

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Please tick and complete as appropriate. You might refer to FATCA classification notes in Appendix 3 or to [www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA](http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA). However please note that neither the Fund nor its shares have been registered in the United States of America under the US Securities Act 1933 therefore they may not be directly or indirectly offered or sold to US persons.

Is the entity a custodial institution, a depository institution, an investment entity or an insurance company that offers insurance contracts with an investment component or annuity contracts?

Yes  No (If no, please proceed to section 7.1.4)

**Select from one of the options below as a Foreign (Non-U.S.) Financial Institution (FFI):**

- Reporting Model 1 FFI  Reporting Model 2 FFI  Participating FFI
- Registered Deemed Compliant FFI (other than Reporting Model 1 FFI or sponsored FFI)
- Sponsored FFI (in an IGA model 2 country or in a non IGA country – sponsored entity’s GIIN to be provided in this section )  
*please proceed also to section 7.1.3*
- Sponsored FFI (in an IGA model 1 country with US reportable accounts or with its own GIIN number available – sponsored entity’s GIIN to be provided in this section) *please proceed also to section 7.1.3*

A list of the Partner Jurisdictions is available on the U.S. Treasury’s website:  
<http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-archive.aspx>

**If you have ticked one of the box above, please provide your Global Intermediary Identification Number (GIIN)** \_\_\_\_\_

**If you are a Financial Institution but do not have a GIIN, please tick one of the below reasons:**

- Non-Participating Foreign (Non-US) Financial Institution (NPFI)
- Non-Reporting IGA Model 1 Foreign (Non-US) Financial Institution that is a sponsored entity that doesn’t require a GIIN (where this box is checked and the sponsored entity subsequently requires a GIIN, the GIIN should be provided within 30 days of obtaining it.)
- Non-Reporting IGA Foreign (Non-US) Financial Institution. Please specify:
- a. The IGA country: \_\_\_\_\_
- b. The Non- reporting category applicable: \_\_\_\_\_
- Exempt Beneficial Owner. Please specify the type of Exempt Beneficial Owner that the Entity is:
- Government Organization  Central Bank  Exempt Retirement Fund
- International Organization  Entity wholly owned by an Exempt Beneficial Owner(s)
- Other (*Please specify*) \_\_\_\_\_

**If “Other” box is checked, please provide us with the applicable W-8 form as available on the IRS website at [www.irs.gov](http://www.irs.gov).**

---

## 7.1.3 Sponsored Entity – FATCA classification

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Additional Information required for all Sponsored Entities:

Name of the sponsoring Entity \_\_\_\_\_

GIIN number of the sponsoring Entity \_\_\_\_\_

---

## 7.1.4 Non-Financial Institutions - FATCA classification

---

If you are not a Financial Institution, please confirm the Entity's FATCA status below:

- Active Non-Financial Foreign (Non-U.S.) Entity (NFFE)  
 Passive Non-Financial Foreign (Non-U.S.) Entity (NFFE)

**Please provide required detail for Controlling Persons in section 7.1.6**

- Other (Please specify) \_\_\_\_\_

**If "Other" box is checked, please provide us with the applicable W-8 form as available on the IRS website at [www.irs.gov](http://www.irs.gov).**

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## 7.1.5 CRS Classification

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### 7.1.5.1 Declaration of Tax Residence-CRS

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Please indicate the Entity's country of tax residence. If the Entity is a tax resident in more than one country, please detail all countries of tax residence and associated Tax ID numbers or equivalents. Should below space be insufficient, please provide information on a separate sheet.

| Country of Tax residence | Tax ID Number (TIN) or equivalent | TIN or equivalent not available | Reason if TIN or equivalent not available: |
|--------------------------|-----------------------------------|---------------------------------|--|
|                          |                                   | <input type="checkbox"/>        |  |
|                          |                                   | <input type="checkbox"/>        |  |
|                          |                                   | <input type="checkbox"/>        |  |

---

### 7.1.5.2 Entity type identification

---

Please tick and complete as appropriate. You might refer to CRS classification notes in Appendix 5

#### I- Financial Institution (FI)

- Investment Entity with tax residence in non-participating jurisdiction and managed by another FI (please fill in Section 7.1.6)
- Other Investment Entity
- Financial Institution other than above Investment Entity (Depository Institution, Custodial Institution, Specified Insurance Company)
- Financial Institution Non Reporting according to your local jurisdiction legislation where you are resident  
Enter precise category below :

#### II- Non Financial Entity (NFE)

- Active Non Financial Entity - Corporation that is regularly traded or an affiliate of such corporation
- Active Non Financial Entity - Governmental Entity or Central bank
- Active Non Financial Entity - International Organisation
- Active Non-Financial Entity other than above Active Non Financial Entity classifications
- Passive Non-Financial Entity (please fill in Section 7.1.6)

If the Entity is a Passive Non-Financial Entity or Investment Entity with tax residence in non-participating jurisdiction, please provide details of any Controlling Persons. The term Controlling Persons is to be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

## 7.1.6 Controlling Persons identification

This section is mandatory if Entity Type is indicated:

- In section 7.1.4 as **Passive Non-Financial Foreign (Non-U.S.) Entity**
- In Section 7.1.5.2 as **Passive Non-Financial Entity**
- In Section 7.1.5.2 as **Investment Entity with tax residence in non-participating jurisdiction**

Please provide details below of any Controlling Persons. Should below space not be sufficient – please provide information on a separate sheet.

Should Controlling Persons have more than one tax residence, please use the below space or provide information on a separate sheet.

Select if there are no Individuals that are Controlling Persons of the Entity

| Full name* | Date of birth*<br>(dd/mm/yyyy) | Place of Birth | Full residence Address* | % of ownership | Tax residence country* | TIN or equivalent* | Comments if no TIN or Equivalent* | Role number<br>(please see below table for reference) |
|------------|--------------------------------|----------------|-------------------------|----------------|------------------------|--------------------|-----------------------------------|---|
|            |                                |                |                         |                |                        |                    |                                   |   |
|            |                                |                |                         |                |                        |                    |                                   |   |
|            |                                |                |                         |                |                        |                    |                                   |   |
|            |                                |                |                         |                |                        |                    |                                   |   |

\* Mandatory Fields

**Controlling Persons Type - allowed Role number entries:**

|  |     |
|--|-----|
| CP of legal person – ownership                           | 801 |
| CP of legal person – other means                         | 802 |
| CP of legal person – senior managing official            | 803 |
| CP of legal arrangement – trust – settlor                | 804 |
| CP of legal arrangement – trust – trustee                | 805 |
| CP of legal arrangement – trust – protector              | 806 |
| CP of legal arrangement – trust – beneficiary            | 807 |
| CP of legal arrangement – trust – other                  | 808 |
| CP of legal arrangement – other – settlor-equivalent     | 809 |
| CP of legal arrangement – other – trustee-equivalent     | 810 |
| CP of legal arrangement – other – protector-equivalent   | 811 |
| CP of legal arrangement – other – beneficiary-equivalent | 812 |
| CP of legal arrangement – other – other-equivalent       | 813 |
| <b>Unknown</b>   | UN  |

---

## 7.1.7 Declaration and signature

---

**The account holder declares by its signature of this self-certification form that the above information is true, complete and accurate and undertakes to advise the recipient ( the Fund/ the Company and the Registrar) promptly and provide an updated Self-Certification form within 30 days of any change in circumstances occurring, which causes any of the information contained in this form to be inaccurate or incomplete.**

The account holder understands that the information supplied by them is covered by the full provisions of the General Terms and Conditions governing the Account Holder's relationship with the Fund/ the Company , setting out how the Fund/ the Company or the Registrar may use and share the information supplied by them. The account holder acknowledges, in particular, that the information provided is subject to clauses 4 & 5 of the General Terms and Conditions.

Further, the account holder acknowledges that the information contained in this form and information regarding the Account Holder/controlling person(s) and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is / are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as the Entity is a customer of the Fund/Company maintaining the account(s) and beyond in order to enable the Fund/Company and the Registrar maintaining the account(s) to fulfil its statutory obligations

The applicant(s) will indemnify upon first demand the Fund, the Company, the Registrar or any other agent used by them against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by them arising either directly or indirectly out of or in connection with a breach by the applicant(s) or out of the Fund, the Company, the Registrar or any other agent used by them relying on, accepting or failing to act on any instruction or declaration or information given by or on behalf of the applicant(s) unless due to the willful default, fraud or gross negligence of the Fund, the Company, the Registrar or any other agent used by them.

I/We authorise the Fund/ the Company and the Registrar to use and duplicate the data provided in this form internally in any account where the Entity is identified as a beneficiary.

I/We certify that I am the Representative of the Account Holder (or am authorized to sign for the Account Holder/Controlling Person) of all the account(s) to which this form relates.

Signature of the Entity representative

Signature of the second Entity representative

Date and place of signature

Date and place of signature

Name:

Name:

Title:

Title:

**Please proceed to section 8**

---

## 8 ECONOMIC ORIGIN OF THE MONIES INVESTED

---

### 8.1. Where investing in own name and on own behalf:

---

The Applicant declares that the origin of the funds used for subscription is coming from: (please tick the right choice)

- |  |          |
|--|----------|
| <input type="checkbox"/> Inheritance (please provide some details)                     | Details: |
| <input type="checkbox"/> Sale of real estate (please provide some details)             |          |
| <input type="checkbox"/> Redemption of other investments (please provide some details) |          |
| <input type="checkbox"/> Saving on salary  |          |
| <input type="checkbox"/> Treasury investment (Corporate)                               |          |
| <input type="checkbox"/> Other (please describe)                                       |          |

Main country of origin of the funds invested: \_\_\_\_\_

Signature of the Applicant

Signature of the Ultimate Economic Beneficiary 1

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

---

### 8.2. Where investing in own name but on behalf of third party:

---

The Applicant declares that the origin of the funds used for subscription is coming from: (please tick the right choice)

- |  |   |                          |          |
|--|---|--------------------------|----------|
| <input type="checkbox"/> Retail Customers        | Please tick if High Net Worth Customers | <input type="checkbox"/> | Details: |
| <input type="checkbox"/> Institutional Customers |   |                          |          |
| <input type="checkbox"/> Other (please describe) |   |                          |          |

Main country of origin of Client base: \_\_\_\_\_

Signature of Applicant

Signature of the Ultimate Economic Beneficiary

**Please proceed to section 9.**

---

## 9 EXPECTED VOLUMES & FREQUENCY

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If the investor is a regulated Financial Institution (including relating wholly owned Nominee Companies used to hold the assets of the Parent Company's clients' assets) acting on behalf of third party, or a regulated Investment Fund, or a regulated Insurance Company investing in relation to Life Insurance/Unit Linked Products, please proceed to section 11.

Please complete the below section with your expectations in terms of investment in the fund. **The expected volumes and frequency provided will not form any kind of commitment from the Applicant, the beneficial owners or the Intermediary.**

---

### 9.1 Expected frequency of trading

---

Please tick the anticipated frequency.

|   |                                |                                 |                                  |                                    |                                      |                                 |                                 |
|---|--------------------------------|---------------------------------|----------------------------------|------------------------------------|--------------------------------------|---------------------------------|---------------------------------|
| <input type="checkbox"/> Single transaction | <input type="checkbox"/> Daily | <input type="checkbox"/> Weekly | <input type="checkbox"/> Monthly | <input type="checkbox"/> Quarterly | <input type="checkbox"/> Semi-annual | <input type="checkbox"/> Annual | <input type="checkbox"/> Ad-hoc |
|---|--------------------------------|---------------------------------|----------------------------------|------------------------------------|--------------------------------------|---------------------------------|---------------------------------|

---

### 9.2 Expected investment amount \*

---

|   |                 |  |  |   |
|---|-----------------|--|--|---|
| <input type="checkbox"/> Financial Institutions, Insurance Companies, Pension | By transaction: | <input type="checkbox"/> Less than EUR 10 millions (or equivalent) | <input type="checkbox"/> between EUR 10 millions and 50 millions (or | <input type="checkbox"/> over EUR 50 millions (or |
|---|-----------------|--|--|---|

|   |                            |  |  |   |
|---|----------------------------|--|--|---|
| Funds, Investment Funds, Listed Companies         |                            |  | equivalent)  | equivalent)   |
|   | Expected Total Investment: |  |  |   |
| <input type="checkbox"/> Other types of investors | By transaction:            | <input type="checkbox"/> Less than EUR 1 million (or equivalent) | <input type="checkbox"/> between EUR 1 million and 10 millions (or equivalent) | <input type="checkbox"/> over EUR 10 millions (or equivalent) |
|   | Expected Total Investment: |  |  |   |

**\* Mandatory Fields**

**Please proceed to section 10.**



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## 10 DECLARATION BY THE APPLICANT

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The following declaration is to be signed by each Applicant:

- Corporate: The declaration must be signed by a legal representative of the company, supported by documentary evidence of the authorisation to sign on behalf of the corporate.
- Intermediary: The declaration must be signed by a legal representative of the Intermediary, supported by documentary evidence of the authorisation to act on behalf of the Underlying Investor(s).

### The Applicant

- |  |   |
|--|---|
| <p>10.1. understands that its application is subject to verification for receipt and acceptance by the Fund, the Company, the Registrar or any other agent appointed by them;</p> <p>10.2. declares and agrees that any further application for shares by it shall be (i) made or be deemed to be made in accordance with the then relevant documentation and (ii) understood as reiteration of all information made herein;</p> <p>10.3. hereby confirms that the money or assets invested by it are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.</p> <p>10.4. declares to have received, read, understood and agreed the applicable offering document and articles of</p> | <p>incorporation of the Fund at the time of the signature of this application form</p> <p>10.5. declares to agree to provide upon request of the Fund, The Company, the Registrar or any agent they may use, the necessary supporting identification documentation as per requested by Luxembourg laws.</p> <p>10.6. declares that the information contained in this application form is correct at the time of completion and undertakes to promptly inform the Registrar of any changes.</p> <p>10.7. <b>declares it has been advised about and taken knowledge of the applicable General Terms and Conditions and explicitly agrees to clause 5.</b></p> |
|--|---|

The Intermediary confirms that:

- it/its Underlying Investor(s) is compliant to possible other qualifications or demands which exist according to the Offering Document in general or for the concrete share class (in particular in case the Applicant subscribes fund shares which are exclusively reserved for institutional investors, the Applicant shall return the Certificate for Institutional Investors duly completed and executed to the Registrar of the Fund (as attached in Appendix 8 to this Application Form).

Signature of the Applicant

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature

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## 11. ERISA (Employment Retirement Income Security Act)

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In case the Applicant OR the Ultimate Beneficial Owner is a pension fund, please indicate whether this pension fund is regulated by ERISA.

The Employee Retirement Income Security Act of 1974 or ERISA, is a federal law that sets minimum standards for pension plans in private industry in the US.

- The Applicant OR the ultimate beneficial owner is a pension fund which is regulated by ERISA.
- The Applicant OR the ultimate beneficial owner is a pension fund which is NOT regulated by ERISA.

# APPENDIX 1

## General Terms and Conditions

### 1. General

- 1.1.** These Terms and Conditions relate to the opening of a register account for the purposes of subscription of shares in the Fund. The Fund – if applicable – the Company has delegated to the Registrar the registrar and transfer agent duties, i.e. to maintain and keep the investors register - and the Applicant(s) agree(s) to be bound by these Terms and Conditions in addition to any other official documents issued by the Fund.
- 1.2.** The Fund, the Company, the Registrar or any other agent used by them reserves the right to
- 1.2.1. reject any application in whole or in part which is not complete, supported by required documentation or for any other reason at their sole discretion.
- 1.2.2. to request additional information and documentation, including, but not limited to, translations and certifications relating to such additional requests from the Applicant(s) and existing investors in compliance with the legislation and regulations in force from time to time

### 2. Prevention of Money Laundering and fight of terrorist financing

- 2.1.** All Applicants understand that due to the changing nature of laws and regulations and the possible extensions of applicable rules, the Fund, the Company as well as the Registrar or any other agent used by them may update and amend its procedures as might be required from time to time to comply with such amendments.
- 2.2.** In compliance with applicable anti-money laundering laws and regulations, the Fund, the Company, the Registrar or any other agent used by them may require
- 2.2.1. further information to carry out the required identification of the Applicants or an existing investor before the application can be processed or the redemption proceeds paid out; and
- 2.2.2. the documentation to be renewed in accordance with applicable regulation and market practice.
- 2.3.** The Fund, the Company and the Fund may agree to open accounts even if the documentation is not complete to ease the timely subscription to the Fund. In such exceptional case
- 2.3.1. the register account will be opened for subscriptions but blocked for redemptions.
- 2.3.2. redemption orders on blocked accounts will be executed, but the redemption proceeds will be hold pending and not be paid to the Account Holder unless the documentation is complete.
- 2.3.3. Distribution proceeds and transfer out will be hold pending unless the documentation is complete.
- 2.3.4. Redemption proceeds according to clause 2.3.2 will not be subject to remuneration or interest bearing.
- 2.4.** The Fund, the Company and the Registrar reserve the right to charge in accordance with clause 4.1 an Account Holder additional fees, if the Account Holder generates additional costs through non-collaboration for the purposes of this clause.

### 3. Power of Attorney

- 3.1.** Where a Power of Attorney Form is required, a certified copy must be provided.

### 4. Indemnity

- 4.1.** The Applicant(s) will indemnify upon first demand the Fund, the Company, the Registrar or any other agent used by them against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by them arising either directly or indirectly out of or in connection with a breach by the Applicant(s) of these Terms and Conditions or out of the Fund, the Company, the Registrar or any other agent used by them relying on, accepting or failing to act on any instruction or declaration or information given by or on behalf of the Applicant(s) unless due to the willful default, fraud or gross negligence of the Fund, the Company, the Registrar or any other agent used by them.

### 5. Confidentiality, data processing and professional secrecy

- 5.1.** The Fund, the Company, the Registrar or any other agent used by them agree to keep all information concerning the Applicant(s) confidential unless required to disclose such information to third parties by applicable Law or by formal instruction of the Applicant(s) or as further described in this section.
- 5.2.** The Applicant(s) agree(s) that the Fund, the Company, the Registrar or any other agent used by them may be requested to disclose personal details for the processing of cash payment instructions in accordance with the mandatory obligation provided in Article 16 of the Act of November 12, 2004 (as amended) regarding the fight against money laundering and terrorism financing.
- 5.3.** The Applicant(s) agree(s) that any information relating to it (them), including personal data such as identification data, account information, contractual and other documentation, transactional information, details of shareholding either given in this Application and Account Opening Form or otherwise held by the Fund, the Company or the Registrar, acting as controller or processor, on application or at any other time (the "Investor Information"), will be stored in digital form or otherwise and processed in accordance with EU General Data Protection

Regulation (the "Data Law"). Investor Information may also include personal data, for example, regarding your employees, directors, officers, legal representatives, beneficial owners, trustees, settlors, signatories, shareholders or otherwise. As per the before said, each Applicant

- 5.3.1. agrees that the Fund, as well as, where relevant the Company and those companies to which the Fund or the Company delegate distribution or investor servicing duties (e.g. the Registrar), the distributors or any other service providers such as representatives or third-party agents (the "Data Processors") will collect, retain, maintain and disclose Investor Information in accordance with applicable laws, including potentially to their group's worldwide offices or affiliates
- 5.3.2. understands that the Investor Information supplied will enable the Fund as well as, where relevant, the Company and any of the Data Processors, to administer its account and provide appropriate services.
- 5.3.3. does consent to the Investor Information being used by the Fund as well as, where relevant, the Company for promoting products relating to the Fund or the Company.**
- 5.3.4. acknowledges that the Fund, the Company, as well as, where relevant, the Data Processors may be required by applicable laws and regulation to provide the Investor Information to tax, supervisory or other authorities in various jurisdictions, in particular those where (i) the Fund is or is seeking to be registered for public or limited offering of its shares, (ii) investors are resident, domiciled or citizens, (iii) the Fund, as well as, where relevant the Company, the Registrar and those companies to which the Fund, the Company or the Registrar (sub-)delegate distribution or investor servicing duties, the distributors or any other service providers such as representatives or third-party agents is or is seeking to be registered, licensed or otherwise authorised to invest. The Company, the Fund or the Registrar shall not be liable for any consequences resulting from such disclosure.**
- 5.3.5. agrees that Investor Information may be transferred to or stored in a country that does not have equivalent data protection laws to those of the European Union.**
- 5.3.6. waives in favour of the Fund, as well as, where relevant the Company, the Registrar and those companies to which the Fund, the Company or the Registrar delegate distribution or investor servicing duties, the distributors or any other service providers such as representatives or third-party agents the Luxembourg professional secrecy requirements relating to the financial sector.**
- 5.4. The Applicant(s) accept(s) that Investor Information may be disclosed by the Fund, the Company or any other agent used by them to external parties such as the Fund's sponsor, the Fund's Authorized Distributors or as deemed necessary by the Fund, the Company, the Registrar or any other agent used by them for the provision of enhanced shareholders' related services and, particularly in the case of Registrar, for the delegation of data processing activities as part of its Transfer and Registrar Agent duties. The Applicant further agrees to Investor Information (subject to the application of local laws and/or regulations) being used outside Luxembourg, and therefore being potentially subject to the scrutiny of regulatory and tax authorities outside Luxembourg. When Investor Information is transferred to countries which are not deemed as equivalent in terms of Data Protection regulation, it is legally required that the Fund, the Company, the Registrar or any other agent implements appropriate safeguards. The Applicant is informed that the Registrar will, in the scope of the delegation of data processing activities as part of its Transfer and Registrar Agent duties, transfer personal data to its affiliate in Malaysia. In such case appropriate safeguards will consist in the entry into standard contractual clauses approved by the European Commission.**
- 5.5. Investor Information, once disclosed by the Registrar as per the previous sub-section 5.4 shall be processed by the recipient under the control of the Registrar and shall not be subject to the Luxembourg professional secrecy and confidentiality standards applicable to the Registrar but to professional secrecy and confidentiality standards applicable to such recipient.**
- 5.6. The consent given in this section shall remain valid during as long as the Applicant(s) is(are) an shareholder(s)/unitholder(s) of the Fund.**
- 5.7. The Applicant(s) is/are aware that, notwithstanding the foregoing, it will be able, at any time, to exercise his rights provided for by the EU General Data Protection Regulation by contacting the Fund, the Company or the Registrar using the contact details mentioned on this Application Form. As such action may affect the existence or continuation of the provision of services by the Fund, the Company, the Registrar or any other agent used by them, the Applicant(s) acknowledge(s) that neither the Fund, the Company, the Registrar nor any other agent used by them will be liable for any loss or damage**

**incurred by the Applicant(s) in the context of such action. The Fund, the Company or any other agent used by them will, however reserve the right to redeem the participation of the Applicant(s) to ensure full compliance with the applicable laws and regulations and remain liable for the proper handling and fulfillment of its data protection duties.**

**5.8.** In connection with personal data, the Applicant(s) shall inform and obtain consent from any relevant individual that data relating to them may be shared as described in this General Terms and Conditions.

#### **6. Document and information retention**

**6.1.** The Applicant(s) acknowledge(s) and agree(s) that Investor Information will be held by the Fund, the Company, the Registrar or any other agent used by them and may be subject to data processing.

**6.2.** The Fund, the Company, the Registrar or any other agent used by them will keep the Investor Information at least 10 years during the relationship and 5 years after the end of the relationship between the Applicant(s) and the Fund, unless otherwise required by applicable laws..

#### **7. Instructions**

**7.1.** All notices, reports, statements, documents and communications will be sent at the risk of the Applicant(s) by ordinary mail or where otherwise specified by Luxembourg legislation or the Fund's constitutional documents, by registered mail to the address of the First Applicant unless otherwise specified by the Applicant(s) in writing. The Applicant(s) assume(s) all risks and in particular those arising from delays in delivery including but not limited to errors in communication. The Applicant(s) hold(s) harmless the Fund, the Company, the Registrar or any other agent used by them of all responsibility in this respect.

**7.2.** All notices, reports, statements, documents and communications sent to the address of the first Applicant are deemed to have been effected to all the Applicants on the date sent to the first Applicant's address.

**7.3.** Instructions may be given by letter or facsimile and are at the risk of the Applicant(s). The Applicant(s) assume(s) all risks and in particular those arising from delays in delivery, errors in communication, or comprehension, including but not limited to, errors as to the information contained in the instruction. The Applicant(s) hold(s) harmless the Fund, the Company, the Registrar or any other agent used by them of all responsibility in this respect.

**7.4.** The Applicant(s) specifically agree(s) that for instructions sent by fax he/they hold the Fund, the Company, the Registrar or any other agent used by them fully indemnified from and against all liabilities, losses, costs, actions, proceedings, claims and demands which may be incurred by or brought or made against the Fund, the Company, the Registrar or any other agent used by them arising directly or indirectly from having acted upon such instructions.

**7.5.** In case the application form is sent by fax, the original must also be sent to the Fund, the Company, the Registrar or any other agent used by them.

**7.6.** A fax authority is not sufficient for notifications of change of name, notification of death, deed of pledges and appointment of an attorney or any other notification or instruction where original documentation is required to be sent by post to the Fund, the Company, the Registrar or any other agent used by them.

**7.7.** The Applicant(s) shall check the accuracy of the details contained in the contract notes and statements of accounts sent by the Fund, the Company, the Registrar or any other agent used by them. Failure to report any inaccuracy within 30 business days of their dispatch will result in the confirmation details to be deemed accurate by the Applicant(s).

#### **8. Telephone Recording**

**8.1.** **The Applicant(s) specifically accept(s) that telephone-recording procedures may be used by the Fund, the Company, the Registrar or any other agent used by them and agree(s) that these records may be used in court or any legal proceeding, with the same value as written evidence.**

#### **9. Fraudulent use of signature**

**9.1.** Neither the Fund, the Company, the Registrar or any other agent used by them shall be liable for the fraudulent use by a third party of the Applicant's signature, whether this signature be authentic or forged ("Fraudulent Instruction").

**9.2.** Except in the event of gross negligence on the part of the Fund, the Company, the Registrar or any other agent used by them in the verification of the signatures and signatory powers on the documentation, the Fund, the Company, the Registrar or any other agent used by them shall not be liable for any damage, loss, expense or liability of any nature which the Applicant(s) may suffer due to the reliance by the Fund, the Company, the Registrar or any other agent used by them on a Fraudulent Instruction which the Fund, the Company, the Registrar or any other agent used by them believe in good faith to be genuine and to have been given or signed by the Applicant(s).

#### **10. Severance**

**10.1.** If any provision or clause of these Terms and Conditions is or becomes void or unenforceable in whole or in part for any reason such enforceability or invalidity shall not affect the validity of the remaining terms and conditions. Terms and Conditions corresponding in sense must replace the invalid terms and conditions.

#### **11. Applicable law**

**11.1.** The laws of the Grand Duchy of Luxembourg shall govern the validity and construction of these Terms and Conditions and the parties agree to be bound by the exclusive jurisdiction of the courts of Luxembourg City, Grand Duchy of Luxembourg.

#### **12. Final Provision**

**12.1.** These Terms and Conditions form an integral part of the Application and Account Opening Form, which Applicant(s) declare(s) having accepted by signing this Application and Account Opening Form.

## APPENDIX 2

### Ultimate Economic Beneficiary information

This Ultimate Economic Beneficiary information is provided in addition to the ACCOUNT OPENING AND APPLICATION FORM.

The Applicant confirms by its signature below that he has taken knowledge of and agrees to the ACCOUNT OPENING AND APPLICATION FORM, the contained declarations as well as the included General Terms and Conditions.

|   |                                     |                                     |  |
|---|-------------------------------------|-------------------------------------|--|
| <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms (please tick the right choice) |                                     |                                     |  |
| Surname(s)  |                                     | First Name                          |  |
| Date of birth (DD/MM/YYYY)<br>/ /   | Place & Country of birth            | Occupation and area of activity:    | Nationality  |
| Passport / ID Number:<br>(circle the right choice)  | Issuing Country:                    | Expiration Date (DD/MM/YYYY)<br>/ / | Double Nationality:<br><input type="checkbox"/> Never <input type="checkbox"/> Renounced<br><input type="checkbox"/> Yes, which: |
| Registered Address*<br>Street Number:   | Registered Address<br>Town/Village: | Registered Address<br>Post Code:    | Registered Address<br>Country:   |
| Mailing Address if different from above<br>Street Number  | Mailing Address<br>Town/Village:    | Mailing Address<br>Post Code:       | Mailing Address<br>Country:  |
| Telephone:  | Fax:                                | E-Mail:<br>@                        | Mobile-Phone:  |

\* P.O. Box and "in care of" addresses are not valid registered address. These are acceptable for mailing purposes.

Signature of the ultimate economic beneficiary

Signature of the Applicant

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature

Date and place of signature

## APPENDIX 3 - FATCA Notes

The following are the definitions for the purpose of FATCA Entity classification:

|  |   |
|--|---|
| Active Non Financial Foreign Entity (NFFE) | <p>The term Active NFFE means any NFFE which meets any of the following criteria:</p> <ol style="list-style-type: none"> <li>a. Less than 50 per cent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 per cent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;</li> <li>b. The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;</li> <li>c. The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;</li> <li>d. The NFFE is a government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, county, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;</li> <li>e. Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;</li> <li>f. The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;</li> <li>g. The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;</li> <li>h. The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;</li> <li>i. The NFFE is an "excepted NFFE" as described in relevant U.S. Treasury Regulations (This category includes essentially certain retirement funds); or</li> <li>j. The NFFE meets all of the following requirements:             <ol style="list-style-type: none"> <li>i. It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>ii. It is exempt from income tax in its jurisdiction of residence;</li> <li>iii. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> <li>iv. The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and</li> <li>v. The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents require that, upon the NFFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE's jurisdiction of residence or any political subdivision thereof.</li> </ol> </li> </ol> |
| Deemed-compliant FFI                       | <p>The term deemed-compliant FFI means,<br/>Under the IRS Regulations:</p> <ol style="list-style-type: none"> <li>1. A registered deemed-compliant FFI</li> <li>2. A certified deemed-compliant FFI</li> <li>3. An owner-documented FFI</li> <li>4. A QI branch of a U.S. financial institution that is a reporting FFI under IGA Model 1</li> </ol> <p>Under the Luxembourg IGA (concerning investments funds)</p> <ol style="list-style-type: none"> <li>1. Sponsored Investment Entity and Sponsored Controlled Foreign Corporation</li> <li>2. Sponsored, Closely Held Investment Vehicle</li> <li>3. Investment Advisors and Investment Managers</li> <li>4. Collective Investment Vehicles</li> <li>5. Restricted Fund</li> </ol>   |

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| Exempt Beneficial owner                          | <p>The following Entities shall be treated as Exempt Beneficial Owners:</p> <ol style="list-style-type: none"> <li>1. Exempt Beneficial Owners other than Funds. <ol style="list-style-type: none"> <li>a. Governmental Entity.</li> <li>b. International Organization.</li> <li>c. Central Bank.</li> </ol> </li> <li>2. Funds that Qualify as Exempt Beneficial Owners <ol style="list-style-type: none"> <li>a. Treaty-Qualified Retirement Fund</li> <li>b. Broad Participation Retirement Fund</li> <li>c. Narrow Participation Retirement Fund</li> <li>d. Pension Fund of an Exempt Beneficial Owner</li> <li>e. Investment Entity Wholly Owned by Exempt Beneficial Owners</li> </ol> </li> </ol> <p>Under the Luxembourg IGA, with respect to funds:</p> <ol style="list-style-type: none"> <li>3. SEPCAVs</li> <li>4. ASSEPs,</li> <li>5. Pension funds subject to the supervision of the Commissariat aux Assurances.</li> <li>6. Investment Entity Wholly Owned by Exempt Beneficial Owners</li> </ol> |
| Financial Institution (FI)                       | The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.  |
| Foreign Financial Institution (FFI)              | The term FFI or foreign financial institution means, with respect to any entity that Institution (FFI) is not resident in a country that has in effect a Model 1 IGA or Model 2 IGA, any financial institution that is a foreign (non-U.S.) entity. With respect to any entity that is resident in a country that has in effect a Model 1 IGA or Model 2 IGA, an FFI is any entity that is treated as a Financial Institution pursuant to such Model 1 IGA or Model 2 IGA.   |
| GIIN (Global Intermediary Identification Number) | The term GIIN or Global Intermediary Identification Number means the number that is assigned to a participating FFI or registered deemed-compliant FFI or a reporting Model 1 FFI for purposes of identifying such entity to withholding agents. All GIINs will appear on the IRS FFI list.  |
| Investment Entity                                | <p>The term Investment Entity means any entity that primarily conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:</p> <ol style="list-style-type: none"> <li>1. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments;</li> <li>2. transferable securities; or commodity futures trading;</li> <li>3. individual and collective portfolio management; or</li> <li>4. otherwise investing, administering, or managing funds or money on behalf of other persons.</li> <li>5. This term shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.</li> </ol>  |
| Non-Participating Financial Institution          | <p>The term "Non-Participating Financial Institution" means an FI, which is neither a Participating FFI, nor a Deemed Compliant FFI, nor an Exempt Beneficial Owner. The definition includes a Luxembourg Financial Institution or other Partner Jurisdiction</p> <p>Financial Institution treated as a Non-participating Financial Institution pursuant to subparagraph 2(b) of Article 5 of the Luxembourg IGA or the corresponding provision in an agreement between the United States and a Partner Jurisdiction. Pursuant to subparagraph 2(b) of Article 5 of the Luxembourg IGA, a Non-participating Financial Institution is a Financial Institution that has not solved its non-compliance within a period of 18 months after notification of significant non-compliance is first provided.</p>   |
| Non-Reporting Financial Institution              | The term "Non-Reporting Financial Institution" means any Financial Institution, or other Entity resident in a FATCA partner jurisdiction that is described in Annex II as a Non-Reporting Financial Institution or that otherwise qualifies as a deemed-compliant FFI or an exempt beneficial owner under relevant U.S. Treasury Regulations in effect on the date of signature of the relevant Intergovernmental Agreement.   |
| Participating FFI                                | The term Participating FFI means a Financial Institution that has agreed to comply with the requirements of an FFI agreement, including a Financial Institution described in a Model 2 IGA that has agreed to comply with the requirements of an FFI Agreement. The term Participating FFI also includes a qualified intermediary branch of a Reporting U.S. Financial Institution, unless such branch is a Reporting Model 1 FFI.   |
| Passive NFFE                                     | A "Passive NFFE" means any NFFE that is not (i) an Active NFFE, or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.   |
| Registered Deemed-compliant FFI                  | <p>Under the IRS Regulations, the term registered deemed-compliant FFI, means an FFI registers with the IRS to declare its status, and includes:</p> <ol style="list-style-type: none"> <li>1. Local FFIs</li> <li>2. Non-reporting members of participating FFI groups</li> <li>3. Qualified collective investment vehicles</li> <li>4. Restricted funds</li> <li>5. Qualified credit card issuers</li> <li>6. Sponsored investment entities and controlled foreign corporations.</li> </ol> <p>Under the Luxembourg IGA, there are not registered deemed compliant statuses, all deemed compliant status are non-reporting and therefore do not need to register with the IRS.</p>   |
| Reporting Financial Institution                  | <p>The term "Reporting Financial Institution" means a Reporting FATCA Partner Financial Institution or a Reporting U.S. Financial Institution, as the context requires.</p> <p>In the context of the Luxembourg IGA means a Reporting Luxembourg Financial Institution ("Luxembourg FI")</p>   |
| Restricted                                       | The notion of Restricted Distributor is not mentioned in the IGA. A restricted distributors is a very small  |

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| distributor           | distributor (less than 30 customers of which at least half are related persons), which acts locally; i.e. it has not a fixed place of business outside its country of incorporation. For a full definition, please refer to the U.S. Treasury Regulations at "definition of a restricted distributor".  |
| Specified U.S. person | <p>The term Specified U.S. Person means a U.S. Person, other than:</p> <ol style="list-style-type: none"> <li>1. a corporation the stock of which is regularly traded on one or more established securities markets;</li> <li>2. any corporation that is a member of the same expanded affiliated group as a corporation described in clause (i) above;</li> <li>3. the United States or any wholly owned agency or instrumentality thereof;</li> <li>4. any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;</li> <li>5. any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;</li> <li>6. any bank as defined in section 581 of the U.S. Internal Revenue Code;</li> <li>7. any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;</li> <li>8. any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C 80a-64);</li> <li>9. any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;</li> <li>10. any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;</li> <li>11. a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or</li> <li>12. a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.</li> </ol> |

## APPENDIX 4 - CRS Notes

The following are the definitions for the purpose of CRS Entity classification:

### Financial Institution

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|---|--|
| Financial Institution   | The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.  |
| Investment Entity with tax residence in non-participating jurisdiction and managed by another FI (please fill in Section 7.1.6)       | <p>Any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is (i) managed by a Financial Institution and (ii) not a Participating Jurisdiction Financial Institution.</p> <p>"An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'.</p> <p>An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.</p> <p>CRS requires Reporting Financial Institution to consider such Investment Entity as Passive NFE and to provide information on Controlling Persons of the Entity.</p>  |
| Other Investment Entity   | <p>An Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:</p> <ul style="list-style-type: none"> <li>▪ Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;</li> <li>▪ Individual and collective portfolio management; or</li> <li>▪ Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons</li> </ul>   |
| Financial Institution other than above Investment Entity (Depository Institution, Custodial Institution, Specified Insurance Company) | <p>Any Financial Institution that is:</p> <ul style="list-style-type: none"> <li>▪ a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;</li> <li>▪ a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;</li> <li>▪ an Exempt Collective Investment Vehicle; or</li> <li>▪ a Trustee-Documented Trust: a trust where the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported with respect to all Reportable Accounts of the trust;</li> </ul>  |
| Financial Institution Non Reporting according to your local jurisdiction legislation where you are resident (type to precise below)   | <p>OECD is providing a definition of Non Reporting FI in the handbook p46 which includes:</p> <p>c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard.</p> <p>Following this, some EU countries defined some specific local entities which are falling in this c) definition, published in the "Official Journal" of the European Union</p> <p>In addition, the OECD requests in the handbook p 210, point 15:</p> <p>A jurisdiction must have procedures in place to ensure that Non-Reporting Financial Institutions and Excluded Accounts defined in domestic law continue to have a low risk of being used to evade tax. This could include particular Entities or types of Entities. These procedures should include a periodic review of such status. This review may be performed as part of a regular tax audit or as a separate inquiry or review.</p> <p>Therefore, the classification will allow RBC I&amp;TS to identify such entities and to do a quick reasonable test to confirm they are listed in their domestic law as a specific non Reporting Financial Institution.</p> |

### Non-Financial Institution



- Active Non Financial Entity – Corporation that is publicly traded or an affiliate of a publicly traded corporation
- Active Non Financial Entity – Governmental Entity or Central Bank
- Active Non Financial Entity – International Organisation
- Active Non-Financial Entity other than above Active Non Financial Entity categories

An entity will be classified as Active NFE if it meets any of the following criteria:

- k. less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- l. the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;

An entity will be classified as Active NFE if it meets any of the following criteria:

- a. less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b. the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- c. substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- d. the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- e. the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- f. the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- g. the NFE meets all of the following requirements (a “non-profit NFE”):
  - i. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
  - ii. it is exempt from income tax in its jurisdiction of residence;
  - iii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
  - iv. the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
  - v. the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE’s jurisdiction of residence or any political subdivision.

Note: Certain entities (such as U.S. Territory NFFEs) may qualify for Active NFFE status under FATCA but not Active NFE status under the CRS.

Passive Non-Financial Entity (please fill in section 7.1.6)

Under the CRS a “Passive NFE” means any other NFE that is not an Active NFE  
 CRS requires a Passive NFE to provide information on Controlling Persons of the Entity.

## APPENDIX 5 – General Tax Notes

### The term “Controlling Persons” means for CRS and IGA Jurisdiction

(a) The Natural person(s), if any, who ultimately has a controlling ownership interest in a legal person;

(b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest is the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural person(s) (if any) exercising control of the legal person or arrangement through other means;

(c) where no natural person is identified under (a) or (b) above, the identity of the relevant natural person who holds the position of senior managing official.

2- In the case of a trust, such term means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust,

3- In the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

4- The term “Controlling Persons” must be interpreted in a manner consistent with the Financial Action Task Force Recommendations

5- For FI based in a country without an IGA, a passive NFFE has to identify its US substantial Owner(s) which can be an entity, according to the definition of the Internal Revenue Code (section U.S. Code > Title 26 > Subtitle A > Chapter 4 > § 1473)

**Power of Attorney – if self-certification completed with POA – please provide a copy of the POA.**

## APPENDIX 6 – SWIFT Set Up Form

| Shareholder services information |   |
|----------------------------------|---|
| <b>Contacts:</b>                 | Dealer Liaison – General fax number +352 24 60 9500 |

| Requestor information  |  |                    |  |
|------------------------|--|--------------------|--|
| <b>Date of Demand:</b> |  |                    |  |
| <b>Company name:</b>   |  |                    |  |
| <b>Contact Name:</b>   |  |                    |  |
| <b>Phone number:</b>   |  | <b>Fax number:</b> |  |
| <b>Email address:</b>  |  |                    |  |

Specific Requirements: [...]

| Fund Promoter Name | Client Name | SWIFT ID | DN address (XML) |
|--------------------|-------------|----------|------------------|
|                    |             |          |                  |
|                    |             |          |                  |
|                    |             |          |                  |
|                    |             |          |                  |
|                    |             |          |                  |
|                    |             |          |                  |
|                    |             |          |                  |

Signature of the Applicant

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature

## APPENDIX 7

### Certificate for Institutional Investors

**Vontobel Fund** is an investment fund governed by the laws of Luxembourg.

Certain classes of shares are only intended for institutional investors (as described by the prospectus/offering document), pursuant to article 174 (2) of the law of 17th December 2010 on undertakings for collective investment, in its currently valid version.

Subscriptions may only be made in accordance with the current prospectus/offering document.

The Applicant hereby confirms that it/ or its underlying investor qualifies as Eligible Investor as provided in the prospectus/offering document of the Fund, meaning Investors who are compliant to possible other qualifications or demands which exist according to the prospectus/offering document in general or for the concrete share class.

In particular it or its client is not a natural person and fulfils one of the following requirements as an "institutional investor". The following list relates to the interpretation of the concept of "institutional investor" currently established in Luxembourg. Subscriptions by investors who do not correspond to the aforementioned list will lead to the loss of tax privileges for the corresponding class of shares of the relevant sub-fund.

**(Please tick the appropriate box)**

|                          |   |
|--------------------------|---|
| <input type="checkbox"/> | Institutional Investors stricto sensu, such as banks and other professionals of the financial sector, insurance and reinsurance companies, social security institutions and pension funds, charitable institutions, industrial, commercial and financial group companies, all subscribing on their own behalf, and the structures which such institutional investors put into place for the management of their own assets. |
| <input type="checkbox"/> | Credit institutions or other professionals of the financial sector, which:<br>A) invest in their own name but on behalf of institutional investors, as defined above;<br>B) in their own name, but on behalf of their non-institutional clients on the basis of a discretionary management mandate.   |
| <input type="checkbox"/> | Collective investment bodies.   |
| <input type="checkbox"/> | Holding or similar companies whose:<br>A) shareholders are exclusively institutional investors, as described in the foregoing paragraphs.<br>B) shareholders or financial beneficiaries are high net worth natural persons, who may be considered sophisticated investors on the basis of their financial circumstances and whose holding relates to a "family" holding or similar structure.                               |
| <input type="checkbox"/> | Holding or similar companies, which, on the basis of their structure and activity, have a true substance and hold important financial interests/investments.*<br><br>* The qualification of an investor as institutional investor subject to this paragraph will be assessed on a case by case basis.   |

The Intermediary entered in the register of the fund guarantees that its underlying clients shall also comply with the above criteria at all times. He is obliged to notify possible changes immediately. The corresponding nominee is also obliged to ensure that investors who no longer correspond with the above criteria are subject to the mandatory return of their acquired fund quotas.

Signature of the Applicant

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date and place of signature