Investor Account Opening Form
TwentyFour ICAV (the "ICAV")

Important to Know

- Please note that your account will not be opened (nor will you be able to subscribe for Shares, receive distributions or redemption proceeds) unless and until we have your account opening form and all other material that we consider is necessary.
- The Administrator no longer requires original account opening forms. You may be required to provide supporting AML documentation by post. Please read Appendix III for details of the terms and conditions of service for instructions issued to the Administrator by email. The Administrator will notify you once the account opening process has been concluded and the subscription form (which will be provided to you by the Administrator) must then be completed and submitted to the Administrator.
- Subscription instructions and monies must not be forwarded until the account number confirmation has been issued by the Administrator to you. Any subscription form received as part of the account opening form will be rejected.
- In this form, "we", "us" and "our" refer to the ICAV, the AIFM, its affiliates and delegates.
- Unless otherwise indicated, defined terms in this form have the same meaning as in the prospectus for the ICAV and supplement for the Fund (collectively, the "Prospectus")
- Please note the terms of this account opening form are not negotiable and you may not amend, delete, edit or supplement any term of this application form. Any such purported adjustments to terms that you may attempt to make by writing in sections of this form without authorisation shall be deemed not applicable and shall not adjust the terms on which the Shares are being offered to you. Please only complete this form as directed and sign as and where indicated.

1. Account Owner[1] *Print clearly in BLOCK LETTERS using dark ink.*

OWNER'S NAME	
OWNER'S COUNTRY OF RESIDENCY	NATIONALITY[2]
TOWN/COUNTRY	OWNER'S TAX ID NUMBER
CONFIRM WHETHER (A) LISTED/NOT LISTED; AND, IF LISTED, (B) SUBJECT TO THE REQUIREMENTS OF THE TRANSPARENCY DIRECTIVE[3] OR EQUIVALENT STANDARDS REGARDING TRANSPARENCY OF OWNERSHIP (SPECIFYING APPLICABLE REGIME)[4]	OWNER'S COUNTRY OF TAX RESIDENCY (if different to the above)

For completion by applicants who are tax resident outside the EU Member States:

☐ You confirm by ticking the box to the left that the applicant is not resident in an EU Member State and has not verified its identity by use of an EU passport/official identity card.

Registered Address

ADDRESS	
CITY/POSTCODE	COUNTRY

Mailing Address ☐ Same as registered address

[1] Note, certain applicants may be restricted from investing based on their (or of their beneficial owner's) nationality, place of residence or place of establishment– for further details see part V "Restricted Investors" below.

[2] Please state all nationalities that you hold (in particular Russian or Belarusian)

[3] Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC.

[4] Note the ICAV in its sole discretion retains power to decide on equivalence of any other regime.

ADDRESS	
CITY/POSTCODE	COUNTRY

Contact Information

PHONE	E-MAIL*
FAX	CONTACT PERSON AND TITLE ⇨ REQUIRED IF OWNER IS NOT AN INDIVIDUAL

** You should not send a duplicate instruction by alternative means as this could lead to a duplicate deal being placed. Upon receipt of the email with the scanned PDF instruction to deal, the Administrator will send you via email, an acknowledgment of your order. This email: (i) acknowledges receipt of your instruction; (ii) does not constitute confirmation of placement of the instruction; and (iii) the Administrator must be in receipt of the instruction prior to Dealing Deadline. The Administrator will not be responsible for any delays in receipt. Please note that where an email address is provided, this will be used for the provision of updated contract notes, statements and other reports and documents by the Administrator and may also be used for any updates to the Prospectus by the ICAV and/or its delegates. Please read Appendix III for further details of the terms and conditions of service for instructions issued to the Administrator by email.*

2. Beneficial Owner

☐ Same as account owner (You **must** also complete Part 2 of this Section 2)

☐ Third party (account owner is an intermediary) (You **must** also complete both Part 1 and Part 2 of this Section 2)

Part 1: Third Party and Intermediary Information *Complete ONLY if account owner is an intermediary.*

THIRD PARTY BENEFICIAL OWNER(S) NAME(S)	NAME OF REGULATOR WHERE INTERMEDIARY IS REGULATED
TYPE OF INVESTOR (INDIVIDUAL, CORPORATE, PENSION FUND, ETC.)	CONFIRM WHETHER INVESTOR IS (A) LISTED/NOT LISTED; AND, IF LISTED, (B) SUBJECT TO THE REQUIREMENTS OF THE TRANSPARENCY DIRECTIVE[5] OR EQUIVALENT STANDARDS REGARDING TRANSPARENCY OF OWNERSHIP (SPECIFYING APPLICABLE REGIME)[6]

Part 2: Beneficial Owners and the European Union (Anti-Money Laundering: Beneficial Ownership of Corporate Entities) Regulation 2019

Please tick here and proceed to Section 3 where the account holder or, if the account holder is an intermediary, the third party beneficial owner is listed on a regulated market and subject to disclosure requirements consistent with Union law[7] or subject to equivalent standards which ensure adequate transparency of ownership information: ☐

Where sub-paragraphs (A) or (B) below are relevant, the following table must also be completed ("**ICAV Beneficial Ownership Information**") in order to enable the ICAV to comply with the European Union (Anti Money Laundering Beneficial Ownership of Corporate Entities) Regulation 2019 (SI No. 110 of 2019) (as amended) (the "**Beneficial Ownership Regulations**"). If you become aware that you are a "beneficial owner" of the ICAV (as that term is defined in the Beneficial Ownership Regulations[8]) (the "**Beneficial Owner**") you have certain legal obligations to provide the ICAV with relevant information, in particular any changes to the ICAV Beneficial Ownership Information resulting in the information being incorrect or incomplete (including if you become aware that you have ceased to be a Beneficial Owner)(a "**Relevant Change**"). Please see Section 5, "Representations, Signature(s) and Dates" in respect of the statutory obligations to the ICAV.

(A) If either (i) the beneficial owner is a natural person, and is the same as the account holder or (ii) the third party Beneficial Owner(s) is/are a natural person(s) please provide all information in respect of such natural person(s).

(B) If either (i) the account holder named in Section 1 or (ii) the third party Beneficial Owner(s) named in Part 1 of Section 2 is **not** a natural person, please provide the following information for:
- each shareholder (or equivalent) that is a natural person with at least 25% ownership or control of the subscribing entity; and
- where shareholder(s) (or equivalent) in the subscribing entity is/are an entity, any natural person(s) indirectly having at least 25% ownership or control of each relevant shareholder entity.

(C) Where there is no person identified as beneficial owner, the natural person(s) who hold the position of senior managing official(s)/director(s) will be deemed the beneficial owners. Where the beneficial owner is the senior managing official, verify the identity of that person.

[5] Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC.

[6] As noted above, the ICAV in its sole discretion retains power to decide on equivalence of any other regime.

[7] Including the Transparency Directive (as defined in footnote (1)).

[8] For reference purposes only "beneficial owner" means any natural person(s) who ultimately owns or controls the ICAV and/or the natural person(s) on whose behalf a transaction or activity is being conducted and in the case of the ICAV includes at least: (i) the natural person(s) who ultimately owns or controls the ICAV through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest therein, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Union law or subject to equivalent international standards which ensure adequate transparency of ownership information. A shareholding of 25% plus one share or an ownership interest of more than 25% in the ICAV held by a natural person shall be an indication of direct ownership. A shareholding of 25% plus one share or an ownership interest of more than 25% in the ICAV held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership. Control through other means may be determined, inter alia, in accordance with the criteria in Article 22(1) to (5) of Directive 2013/34/EU of the European Parliament and of the Council.

SURNAME[9]	COUNTRY OF RESIDENCE
FORENAME(S)[10]	RESIDENTIAL ADDRESS
DATE OF BIRTH	EIRCODE/POSTCODE
PPS NUMBER WHERE ONE HAS BEEN ASSIGNED	NATIONALITY[11]
STATEMENT OF (I) THE NATURE AND (II) THE EXTENT OF THE INTEREST IN THE ICAV HELD BY THE RELEVANT NATURAL PERSON AS BENEFICIAL OWNER.[12]	

FOR INTERMEDIARIES ONLY

IS THIS INFORMATION BEING PROVIDED WITH THE KNOWLEDGE OF THE RELEVANT NATURAL PERSON? (YES OR NO): _____
If you cannot provide the information requested in this Part 2 of Section 2 or any part(s) thereof, please (A) set out the reason(s) and (B) provide the particulars of any person likely to have knowledge of a relevant natural person, with confirmation as to whether this information is being provided with their knowledge[13]

[9] The forename(s) and surname(s) provided must match the legally registered name of the natural person, i.e. the name as registered against your PPS number with the Department of Employment Affairs and Social Protection (or local equivalent) where such number has been assigned.

[10] As set out in footnote 7 above.

[11] Note, certain applicants may be restricted from investing based on their (or of their beneficial owner's) nationality, place of residence or place of establishment– for further details see part V "Restricted Investors". Please state all nationalities that you hold (in particular, Russian or Belarusian)

[12] For example, whether shares will be held by a natural person directly or indirectly via the account owner (or both), or control is exercised via other means (e.g. a right to issue binding directions affecting financial/operational policies under a shareholder agreement with the investor), and (ii) number of shares subscribed for if account holder is a natural person (with a breakdown of direct and indirect ownership as appropriate) or percentage of shares/voting rights held by a natural person in the investor. Please attach a continuation sheet if the space herein is insufficient.

[13] Please attach a continuation sheet if the space herein is insufficient.

3. Bank Account Details

Important information regarding bank accounts for subscriptions, redemptions and dividend/distribution proceeds, if applicable

1. Bank accounts of third parties may not be used, either for subscriptions, redemptions and dividend/distribution proceeds, if applicable. Please confirm the details of the bank accounts from which and to which payments will be made below.
2. A copy of a recent bank statement (no more than 6 months old) or a banker's reference, must accompany the application to evidence the bank account details provided for subscriptions, redemption payments and/or dividend/distribution proceeds are for a bank account in the registered account name. Accounts in the name of regulated entities are exempt from this requirement
3. To meet our anti-money laundering and counter terrorist financing obligations under the current legislation, all joint bank account holders will be required to complete identity and verification requirements, even where those joint bank account holders will not be registered holders of Shares.
4. Failure to provide all the bank account information and documentation requested as part of this application may result in a delay in setting up the account and subscribing to the Fund.
5. Where an applicant wishes to make changes to the below listed bank account details, a copy of a recent bank statement (no more than 6 months old) needs to be submitted to the Administrator by post, together with instructions in writing.

***This section must be completed by all investors <u>other than</u> equivalently regulated entities opening an account in their own name or the name of their nominee company, either for their own benefit or the benefit of one or more third parties.**

BANK ACCOUNT DETAILS FROM WHICH <u>SUBSCRIPTIONS</u> WILL BE PAID and FOR SETTLEMENT OF <u>REDEMPTION PROCEEDS</u> (AND DIVIDEND/DISTRIBUTION PROCEEDS, IF APPLICABLE)

4. Dividends/Distributions

I/We would like my/our dividend/distribution

Re-invested ☐

Paid by Electronic Transfer ☐

Distributions paid by electronic transfer will be paid to the account specified above. Should you require your distribution to be paid to another account, please notify the Administrator. **Please note if no option is indicated such dividend/distribution payments will be paid by electronic transfer to the account specified above.**

If separate bank details are provided a copy of a recent bank statement (no more than 6 months old) or a banker's reference, must accompany the application to evidence the bank account details provided for redemption payments are for a bank account in the registered account name

5. Representations, Signature(s) and Date

By signing below, you, the account owner(s), represent, acknowledge and agree as follows:

- You represent that all the information in this account opening form and the declarations completed in this section and in the section entitled "Restricted Investors" below are true and correct and that you will have the legal power, authority and capacity to make this investment, give these declarations and sign this account opening form whether in your own name or on behalf of another person or institution.
- You can evaluate the merits and risks of an investment in the Shares in light of your financial condition and resources and have considered the risk factors as set out in the Prospectus. You understand that you may lose money, and that the value of your investment is reduced on an ongoing basis by the deduction of operating fees.
- You hereby warrant that you are a Qualifying Investor (as defined in the Irish Collective Asset-Management Vehicles Act 2015 and Chapter 2 of the Central Bank's AIF Rulebook, the "AIF Rulebook") You acknowledge that you are aware of the risk involved in the proposed investment and of the fact that inherent in such investments is the potential to lose all of the sum invested.

  Or

  You hereby warrant that you are an Accredited Investor and you certify that you are availing of an exemption to the minimum subscription requirement which is available to such Accredited Investors and acknowledge that the Fund is normally marketed solely to Qualifying Investors who are subject to a minimum subscription requirement of €100,000 (or its foreign currency equivalent). You are aware of the risk involved in the proposed investment; and you are aware that inherent in such investment is the potential to lose all of the sum invested.
- You represent that this application complies with all applicable laws and regulations.
- You acknowledge that the ICAV will not accept any investment by persons acting, directly or indirectly, in contravention of any applicable anti-money laundering, counter terrorist financing, sanction or other laws, regulations, guidance, rules or conventions of Ireland, or any other jurisdictions, or on behalf of terrorists, terrorist organisations or narcotics traffickers, including those persons or entities that are included on any relevant lists maintained by the United Nations, the North Atlantic Treaty Organization, the Organization for Economic Cooperation and Development, the Financial Action Task Force, the U.S. Office of Foreign Assets Control of the U.S. Department of the Treasury ("OFAC"), the SEC, the U.S. Federal Bureau of Investigation, the U.S. Central Intelligence Agency, the U.S. Internal Revenue Service, the United Kingdom HM Treasury, the Bank of England and the European Union all as may be amended from time to time (such an investment, a "Prohibited Investment").
- You acknowledge that the proposed investment to be made by you in the ICAV does not directly or indirectly: (i) contravene any applicable anti-money laundering, counter terrorist financing, sanction or other laws, regulations, rules, guidance or conventions; or (ii) constitute a Prohibited Investment.
- You agree that this account opening form is the agreement under which your account will operate, and that it will be governed by and interpreted under Irish law and adjudicated by the Irish courts.
- You acknowledge that you have been offered the current Prospectus and Instrument of Incorporation of the ICAV and the most recent annual report or half-yearly report of the ICAV. You acknowledge that this application is subject to the provisions of the Prospectus and Instrument of Incorporation of the ICAV and you are bound by the terms of these documents.
- You acknowledge and agree that any issuance or transfer of Shares may be made only in compliance with applicable securities laws, Irish law, the AIF Rulebook, the Instrument of Incorporation and the terms of the Prospectus subject to the final approval of the Directors.
- You acknowledge that your account will not be opened unless and until the Administrator receives all materials it considers necessary (as specified in the "Guide to completing your application" below) and is satisfied that they are complete, correct, and authentic.
- You represent that you are not a US Person.
- You represent that you are not an institutional investor as defined in Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement as may be amended, supplemented or replaced from time to time (SRD II) nor will this account be held for the benefit of, or on behalf of, such an investor and, should your status in this regard change, you will inform us in writing.
- You understand that we collect, store and use the data you provide in your interactions with us. You are advised to read in detail the Privacy Notice attached at Appendix IV. This document provides an outline of your data protection rights and our data protection obligations as they relate to your investment in the ICAV.
- You understand that we operate a single collections account in the name of the ICAV through which subscription monies and redemption proceeds and dividend income/distribution proceeds (if any) for each Fund are channelled. You further understand that this collections account shall not have the protection of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers, as may be amended from time to time (the "Investor Money Regulations") and that a risk exists to the extent that monies are held by the ICAV in the collections account for the account of a Fund at a point where such Fund (or another Fund of the ICAV) becomes insolvent. Upon receipt into the collections account, subscription monies, redemption proceeds or dividend income/distribution proceeds will be the property of the relevant Fund and accordingly you will be treated as a general creditor of the relevant Fund during the period such monies are held in the collections account. You note that further information on the operation of the omnibus subscriptions/redemptions account and the associated risks are disclosed in the Prospectus.
- You consent to our sharing of information with legal, regulatory or tax authorities in any country as required by applicable law and regulation, and with other entities for the purposes of providing account services, data analysis and research, conducting our business, and any other purposes other than those restricted by law or by exercise of your option to withhold consent.
- You agree that materials sent to any fax number or electronic address you have provided to us will be considered to have been adequately delivered to you, and you agree that we may send you communications via these means unless and until we receive written notice from you withdrawing consent for same.
- You further confirm, acknowledge and agree that:
  - Email is not a secure form of communication and may be subject to interception, interruption, corruption, distortion, non-delivery, loss, may not be confidential, secure or error free and may contain viruses.
  - Using and relying on email involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents.
  - The Administrator will rely conclusively on your Instruction in

good faith and without further enquiry.

- The Administrator will not be responsible or liable for the authenticity of instructions received from you or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed by the Administrator to be genuine.
- It is your responsibility to advise the Administrator immediately of any changes to your details on record with the Administrator or if such details are no longer accurate and complete in all respects and you agree immediately to take such action as the Administrator may direct.
- You will bear the risks involved and associated with using and relying on email save in cases of the Administrator's fraud, negligence or willful default.
- The Administrator will not accept responsibility for your use of an incorrect email address, failure of your transmission, interception, alteration or corruption of your email transmission, non-receipt of your electronic instruction, failure of technical infrastructure, or any allotment, redemption or other act done in good faith in accordance with your electronic instruction, save in cases of the Administrator's fraud, negligence or willful default.
- If the Administrator incurs a loss of any nature due to acting or failing to act on electronic communications received from you due to equipment failure or any circumstances beyond the control of the Administrator, you will indemnify and keep indemnified the Administrator from all loss, save in cases where the Administrator has acted negligently, fraudulently or in willful default.

- You agree that if you send subscription proceeds for a share class in a currency other than the currency of the relevant share class with a request to make an appropriate currency conversion, this will be done at your own risk and expense. Similarly, where you send a redemption request and ask that the redemption proceeds be paid other than in the currency of that share class, the cost and risk of converting will be borne by you.
- You understand that if at any time after a redemption of Shares (including in connection with any complete redemption of Shares by you) the Directors determine that the amount paid to you pursuant to such redemption request was incorrect (including because the net asset value at which you redeemed such Shares was incorrect), the Directors may in their sole discretion, seek payment from you (and you shall be liable to immediately repay) the amount of any excess payment that the Directors determine you received, in each case without interest.
- You understand that certain fees and expenses for certain Funds may be charged to the capital of the Fund. **Thus, on redemptions of holdings you may not receive back the full amount invested**. You also understand that dividends/distributions for certain Funds may be paid out of capital in certain Funds. **As a result capital will be eroded and dividends/distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.**
- You understand and agree that any redemption proceeds paid to you will only be paid to a bank account in your name and with a recognised financial institution.
- You agree to indemnify us, the Directors, the AIFM, the Investment Manager, the Administrator, the Depositary and the Shareholders and hold us, the Directors, the AIFM, the Investment Manager, the Administrator and the Shareholders harmless from and against any and all losses, liabilities, damages, and expenses (including legal fees and expenses) which may result, directly or indirectly, from any inaccuracy in or breach of any representation, warranty, covenant or agreement set out in this application or in any document delivered by you to the ICAV. You further agree to indemnify us, the Directors, the AIFM, the Investment Manager, the Administrator, the Depositary and the Shareholders from any costs, losses or any damages resulting from our acceptance and proper execution of orders on this account that we believe are genuine, or from any misrepresentation you make on this form.
- You agree to indemnify and hold harmless us, the Directors, the AIFM, the Administrator, the Depositary, the Investment Manager and the Shareholders, each of their affiliates, their officers and agents and each other person, if any, who controls, is controlled by, or is under common control with, any of the foregoing, against any and all loss, liability, claim, damage, proceeding, demand, cost and expense whatsoever (including all expenses reasonably incurred in investigating, preparing or defending against any claim whatsoever) directly or indirectly arising out of or based upon: (i) any failure to process this application for Shares and any subsequent application for the issue or redemption of Shares, in the event that any information or documentation required to be supplied to the Administrator pursuant to the Prospectus has not been provided; (ii) any failure to transfer or redeem its Shares pursuant to the provisions in the Instrument of Incorporation on their becoming aware that they are not eligible to hold shares in the ICAV in accordance with the terms of the Prospectus; (iii) any false representation or warranty made by you, or breach or failure by you to comply with any covenant or agreement made by you, in the Application Form or in any other document furnished by the Applicant to any of the foregoing; (iv) any action for securities law violations instituted by me/us which is finally resolved by judgment against me/us; or (v) the Fund becoming liable to withholding or other tax relevant to my/our holding of Shares.
- You agree that that neither the ICAV, the AIFM nor the Investment Manager shall be liable to you (or to any other persons) for any error of judgment in the selection of the relevant Fund's investments.
- You represent that the monies being invested are coming from an account in your name and that none of the monies being invested in this account, now or in the future, derive directly or indirectly from criminal activity or are part of any money-laundering activity and the investment is not designated to conceal such proceeds so as to avoid prosecution for an offence or otherwise.
- You agree that in order to allow the ICAV to comply with the requirements of Irish law, including but not limited to the requirements of the Agreement between the Government of Ireland and the Government of the United States of America to improve International Tax Compliance and to implement the Foreign Account Tax Compliance Act and any current or future regulations or laws entered into in connection with the implementation thereof ("**FATCA**") or the OECD standard for automatic exchange of financial account information ("**CRS**") or the rules regarding the mandatory automatic exchange of information in the field of taxation in relation to reportable cross-border arrangements contained in Council Directive (EU) 2018/822 ("**DAC6**") you will
  - provide the ICAV, the AIFM the Depositary, the Administrator, the Investment Manager and the distributor or any of its delegates with any information, declarations certificates or documentation necessary for Irish legal purposes or FATCA, CRS or DAC6 purposes, including but not limited to completing the self-certification sections in this document;
  - permit the ICAV to:
    (i) share such information with the US Internal Revenue Service, Irish Revenue or other relevant tax or other government authority as required for FATCA, CRS or DAC6 purposes;
    (ii) compel or effect the sale of your Shares;
    (iii) repurchase and cancel your Shares if you fail to comply with the foregoing requirement; or
    (iv) make any other amendments to any other documents entered into in connection with the subscription as may be necessary for the ICAV to comply with FATCA,

CRS or DAC6 purposes.

- If at any time during the period you hold any Shares in the ICAV you become aware that you are a Beneficial Owner of the ICAV as that term is defined in the Beneficial Ownership Regulations you acknowledge and agree to the following:
  - (i) to provide such information as may be required by the ICAV; and
  - (ii) if the ICAV or its duly appointed delegate has not contacted you within a month of your acquiring the status of a Beneficial Owner, provide the information required in Part 2 of Section 2 of this form (ICAV Beneficial Ownership Information) in writing within the following month, as well as (to the best of your knowledge) the date on which you became a Beneficial Owner (as required under Regulation 12 of the Beneficial Owner Regulations);
- Where you become aware that (a) a Relevant Change (as defined in Part 2 of Section 2) has occurred and (b) the ICAV or its duly appointed delegate has not contacted you for information on the Relevant Change within a month of its occurrence, you agree to notify the ICAV or its duly appointed delegate of the Relevant Change, the date of its occurrence and any other necessary ICAV Beneficial Ownership Information either within (i) two months of the Relevant Change or (ii) one month of becoming aware of facts from which you could reasonably conclude that a Relevant Change has occurred (whichever is later)(as required under Regulation 13 of the Beneficial Ownership Regulations).
- You acknowledge that under Regulations 12 and 13 of the Beneficial Ownership Regulations (outlined above) it is a criminal offence under Irish law (punishable by a fine of up to €5,000) if, being aware of your status as a Beneficial Owner, you (i) fail to take the steps above where the ICAV has not contacted you for information within the relevant timeframes, or (ii) in purporting to do so, make a statement that is false in a material particular, knowing it to be false or being reckless as to whether it is so false.
- You shall provide us with any additional details, information, documentation and co-operation which we may reasonably request in connection with: (i) tax or other similar requirements in order to verify any representations made by you; or (ii) in order to determine beneficial ownership as defined in the Beneficial Ownership Regulations; and you authorise us to disclose such information to such persons as we consider appropriate.
- You acknowledge that the Beneficial Ownership Regulations provide for the establishment of a central register of beneficial ownership of relevant corporate entities (the "**Central Register**") by the person appointed as registrar under the Beneficial Ownership Regulations (the "**Registrar**") noting that the ICAV is required to submit its ICAV Beneficial Ownership Information and subsequent relevant changes to the Central Register. The information contained on the Central Register can be accessed by Designated Persons[14] and competent authorities, upon request to the relevant Central Register.
- You agree to the ICAV's sharing of your information with legal, regulatory or tax authorities in any country as required by applicable law and regulation.
- You agree that the confirmations, declarations, representations and warranties you make in this account opening form are continuous and that they shall apply to all subsequent applications that you make to subscribe for Shares in any Fund (including sub-funds not established as at the date of this application). You agree to notify the ICAV and the Administrator immediately if any confirmation, declaration, representation or warranty ceases to be accurate or if any of the information provided in this account opening form (including its attachments) changes and to abide by any directions from the ICAV or the Administrator arising as a result.
- You agree that investors are responsible for ensuring that their subscriptions to the ICAV do not violate any financial sanctions laws and regulations that apply to them. You acknowledge that you may be required to provide information to the ICAV to enable it to comply with its financial sanctions compliance obligations.
- You acknowledge that the ICAV will not knowingly accept applications for investment from sanctioned individuals, entities, or countries and reserves the right to freeze any Shares or suspend any transactions that it believes may be in contravention of financial sanctions.
- You understand that the ICAV may incur various costs and expenses in the process of ensuring compliance with financial sanctions requirements. These costs may include, but are not limited to, legal fees, administrative expenses, technology costs associated with compliance software, and expenses related to the due diligence of investments and investors. The diligent monitoring of transactions and the maintenance of compliance protocols are resource-intensive activities that are essential to the ICAV's operations.
- You acknowledge, in relevant circumstances, it is the policy of the ICAV to allocate all costs and expenses arising from financial sanctions compliance to those particular Shareholders who have a nexus to the financial sanctions-related activity. A financial sanctions-related nexus refers to any connection or involvement, direct or indirect, that a Shareholder may have with jurisdictions, individuals, or entities that are subject to financial sanctions. This nexus may arise from the Shareholder's nationality, domicile, or the nature of their transactions.

[14] As defined under Section 25 of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 (as amended).

Owner/Authorised Signer		Joint Owner/Additional Authorised Signer *If any*	
NAME IN BLOCK LETTERS		NAME IN BLOCK LETTERS	
TITLE		TITLE	
E-MAIL		E-MAIL	
PHONE	DATE	PHONE	DATE
SIGNATURE X		SIGNATURE X	

6. Intermediary/Nominee Certifications *Required if beneficial owner is not account owner*

By signing below, the signer certifies that all of the following are true:

- the intermediary has verified the identity of the above named investor (meaning the third-party beneficial owner(s)) consistent with the anti-money laundering regulations of Ireland or, if they are at least equivalent, of the jurisdiction of sale
- the intermediary has documentation to support the investor identification, can produce it on demand and will hold it for five years after the final transaction in this account
- the intermediary has identified all parties owning or controlling 25% or more of the equity or the voting rights of the investor, and all parties that in turn own or control 25% or more of the equity or voting rights of the parties initially described, and agrees to provide documentation on all of these parties that is satisfactory to us upon request
- the intermediary has the power and authority to act on behalf of the investor as concerns all matters regarding this application and investment
- the intermediary indemnifies us from any costs or any damages resulting from any misrepresentation the intermediary makes on this form
- the intermediary agrees to notify us immediately should its relationship to investor end
- the intermediary agrees to provide the beneficial owner(s) with all current standard and local offering documents as and when required by law and regulation, and to maintain adequate records that it has done so
- the signer is authorised to make all of these representations on behalf of the intermediary

AUTHORISED SIGNER NAME NAME IN BLOCK LETTERS	
TITLE	DATE
SIGNATURE X	

7. Guide to completing your application

1. Review the form and verify that it is complete, signed, and dated.

2. Make sure all necessary forms, signatures and additional documents (in particular the required verification of identity documents referred to below) are included.

Copies of entity documents must be certified as being a true copy by a company secretary, solicitor, notary public or legal advisor. Copies of individual ID documents must be certified by an accountant, notary public, solicitor, embassy/consul staff, financial Intermediary. It may be necessary for you to provide further documentation as a prerequisite to an account being opened depending on your status and location.

All applicants

1. Account opening form
2. Signatures of all owners
3. Photo ID or current passport
4. A recent utility bill (dated within the last six months)

For applicants that are resident in an EU Member State only: certified document containing your Tax Identification Number or, if not available, an identity document containing details of your place and date of birth.

Entity accounts — all types

1. Articles of incorporation or association, trust deed, charter, partnership agreement, extract of the Commercial Register, or other constitutional document, as well as any certificate evidencing a change of name
2. Documentation of the individual identities of at least two authorised signers, to the same extent as would be required if they were individual investors; at least one signer must be a director, partner, trustee, or other senior level individual
3. Register of directors, trustees, governors, or other individuals with supervisory control
4. Names and specimen signatures of all authorised signers for the account, on entity letterhead
5. Validation of authority of the authorised signers(s) to open and manage the account
6. For private companies, a list of shareholders, including, for each 25% (10% if domiciled in a high risk jurisdiction) ownership/control individual, their name, address, date of birth and occupation
7. For beneficial owners that are entities:
   (i) a list of shareholders
   (ii) the name, address, date of birth and occupation of each shareholder with at least 25% ownership or control of the entity
   (iii) for any such shareholder that is itself an entity, the name, address, date of birth and occupation of the individual(s) having at least 25% (10% if domiciled in a high risk jurisdiction) ownership or control of the shareholder entity

Intermediaries

1. Complete “Know Your Customer” documentation of the third party
2. Evidence of regulated status and confirmation of compliance with identification requirements to those set by Irish legislation
3. For beneficial owners who are individuals, all documentation that would be required if they were investing directly
4. For beneficial owners that are entities:
   (i) a list of shareholders
   (ii) the name, address, date of birth and occupation of each shareholder with at least 25% ownership or control of the entity
   (iii) for any such shareholder that is itself an entity, the name, address, date of birth and occupation of the individual(s) having at least 25% ownership or control of the shareholder entity

3. Submit completed account opening form and attachments by post, fax or electronic means to the number/e-mail address below.

Address

Northern Trust International Fund Administration Services (Ireland) Limited

2nd Floor, Block A,
City East Plaza,
Towlerton,
Ballysimon,
Limerick,
V94 X2N9,
Ireland

Fax	E-mail Address
+353 1 531 8543	TwentyFourTAInstructions@ntrs.com

4. **Await confirmation of account number from the Administrator (may take up to five working days once full required documentation received)**

5. **Complete subscription form (available from the Administrator) and return by post, fax or email (using the addresses above to the Administrator)***
   *note that where email is used, a PDF of the signed form must be scanned and sent by email. You are advised to read in detail the Terms and Conditions of Service for instructions issued to the Administrator via email, attached at Appendix III.

6. **Contact the Investment Manager with any queries: details below:**
   Telephone: +44 (0)20 7015 8931

Appendix I:

Revenue Declarations

Declaration of Residence inside or outside Ireland (OWN BEHALF ONLY)

Please tick (i), (ii) or (iii) as appropriate

☐ **(i) Irish residents**
I am/we are an Irish resident who will cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. *Irish resident companies entitled to the lower rate of Investment Undertaking Tax are required to provide a statement on its letterhead confirming that the company is within the charge of corporation tax.*

OR

☐ **(ii) Exempt Irish residents**
I am/we are an Irish resident who will not cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. ***If this box is ticked, please also complete the declaration of exempt Irish residents below.***

OR

☐ **(iii) Non-Irish residents**
I am/we are not currently resident or ordinarily resident who will not cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. ***If this box is ticked, please also complete the declaration of residence outside Ireland below.***

Declaration of Residence for the beneficial owner inside or outside Ireland (INTERMEDIARIES ONLY)

Please tick (i), (ii) or (iii) as appropriate

☐ **(i) Irish residents**
As an Intermediary, I/we declare that the person who will be beneficially entitled to the units is an Irish resident who will cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. *Irish resident companies entitled to the lower rate of Investment Undertaking Tax are required to provide a statement on its letterhead confirming that the company is within the charge of corporation tax.*

OR

☐ **(ii) Exempt Irish residents**
As an Intermediary, I/we declare that the person who will be beneficially entitled to the shares/units is an Irish resident who will not cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. ***If this box is ticked, please also complete the declaration of exempt Irish residents below.***

OR

☐ **(iii) Non-Irish residents**
As an Intermediary, I/we declare that the person who will be beneficially entitled to the shares/units is not currently resident or ordinarily resident who will not cause the Fund to have an obligation to deduct and pay tax to the Irish Revenue Commissioners. ***If this box is ticked, please also complete the declaration of residence outside Ireland below.***

Authorised signatory: _____

Authorised signatory: _____

Date: ____ / ____ / ____

Declaration of exempt Irish resident entities

Declaration referred to in Section 739D(6), Taxes Consolidation

[It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares/units.]

- I declare that the information contained in this declaration is true and correct.

- I also declare that I am applying for the shares/units on behalf of the applicant named below who is entitled to the units in respect of which this declaration is made and is a person referred to in Section 739D(6) of the Taxes Consolidation Act, 1997, being a person who is: (*please tick □ as appropriate)*

☐ a pension scheme;
☐ a company carrying on life business within the meaning of section 706 TCA 1997;
☐ an investment undertaking;
☐ an investment limited partnership;
☐ a special investment scheme;
☐ a unit trust to which section 731(5)(a) TCA 1997 applies;
☐ a charity being a person referred to in section 739D(6)(f)(i) TCA 1997;
☐ a qualifying management company;
☐ entitled to exemption from income tax and capital gains tax by virtue of section 784A(2) TCA, 1997* (see further requirement for Qualifying Fund Manager below);
☐ a PRSA Administrator;
☐ a credit union within the meaning of section 2 of the Credit Union Act 1997.

Additional requirements where the declaration is completed on behalf of a Charity

- I also declare that at the time of making this declaration, the units in respect of which this declaration is made are held for charitable purposes only and
  - form part of the assets of a body of persons or trust treated by the Revenue Commissioners as a body or trust established for charitable purposes only, or
  - are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable purposes only and are so treated by the Revenue Commissioners.

- I undertake that, in the event that the person referred to in paragraph (7) of Schedule 2B TCA 1997 ceases to be a person referred to in Section 739D(6)(f)(i) TCA, 1997, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by a qualifying fund manager / PRSA Administrator

- I/we* also declare that at the time this declaration is made, the units in respect of which this declaration is made
  - are assets of *an approved retirement fund/an approved minimum retirement fund or a PRSA, and
  - are managed by the Declarant for the individual named below who is beneficially entitled to the units.
- I/we* undertake that, if the units cease to be assets of *the approved retirement fund/the approved minimum retirement fund or the PRSA, including a case where the units are transferred to another such fund or account, I/we* will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

*Delete as appropriate

Additional requirements where the declaration is completed by an Intermediary

- I/we* also declare that I am/we are* applying for shares/units on behalf of persons who
  - to the best of my/our* knowledge and belief, have beneficial entitlement to each of the shares/units in respect of which this declaration is made, and
  - is a person referred to in section 739D(6) TCA 1997.
- I/we* further declare that
  - Unless I/we* specifically notify you to the contrary at the time of application, all applications for shares/units made by me/us* from the date of this application will be made on behalf of persons referred to in section 739D TCA 1997, and
  - I/we* will inform you in writing if I/we* become aware that any person ceases to be a person referred to in section 739D(6) TCA 1997.

* Delete as appropriate

Name of applicant: _____

Irish tax reference number of applicant: _____

Authorised signatory: _____(declarant)

Capacity in which declaration is made: _____

Authorised signatory: _____(declarant)

Capacity in which declaration is made: _____

Date: ____ / ____ / ____

IMPORTANT NOTES

1. This is a form authorised by the Revenue Commissioners which may be subject to inspection. It is an offence to make a false declaration.

2. Tax reference number in relation to a person has the meaning assigned to it by Section 885 TCA, 1997 in relation to a "specified person" within the meaning of that section. In the case of a charity, quote the Charity Exemption Number (CHY) as issued by Revenue. In the case of a qualifying fund manager, quote the tax reference number of the beneficial owner of the share/units.

3. In the case of, (i) an exempt pension scheme, the administrator must sign the declaration; (ii) a retirement annuity contract to which Section 784 or 785 applies, the person carrying on the business of granting annuities must sign the declaration; (iii) a trust scheme, the trustees must sign the declaration. In the case of a charity, the declaration must be signed by the trustees or other authorised officer of a body of persons or trust established for charitable purposes only within the meaning of Sections 207 and 208 TCA 1997. In the case of an approved retirement fund/an approved minimum retirement fund or a PRSA, it must be signed by a qualifying fund manager or PRSA administrator. In the case of an intermediary, the declaration must be signed by the intermediary. In the case of a company, the declaration must be signed by the company secretary or other authorised officer. In the case of a unit trust it must be signed by the trustees. In any other case it must be signed by an authorised officer of the entity concerned or a person who holds a power of attorney from the entity. A copy of the power of attorney should be furnished in support of this declaration.

Declaration of residence outside Ireland

It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares/units. Terms used in this declaration are defined in the Prospectus.

Declaration on own behalf

I/we* declare that I am/we are* applying for the shares/units on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the shares/units in respect of which this declaration is made and that

- I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and
- Should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly.

*Delete as appropriate

Declaration as Intermediary

I/we* declare that I am/we are* applying for shares/units on behalf of persons:

- who will be beneficially entitled to the shares/units; and
- who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland.

*Delete as appropriate

Name and address of applicant: _____

_____

Signature of applicant or authorised signatory:_____ (declarant)

Capacity of authorised signatory (if applicable):_____

Date: ____ / ____ / ____

Joint Applicants:

Names: _____ **Signatures:** _____

_____ _____

IMPORTANT NOTES

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.

2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.

3. If the application form (incorporating the declaration required by the Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the declaration.

Appendix II: FATCA & CRS (This section must be completed by all applicants)

Entity Self-Certification for FATCA and CRS

Instructions for completion and Data Protection notice.
We are obliged under Section 891E, Section 891F, and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this Account Opening Form you are providing personal information, which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2003. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They in turn may exchange this information, and other financial information with foreign tax authorities, including tax authorities located outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information on FATCA or CRS please refer to the Irish Revenue or the OECD website at:
http://www.revenue.ie/en/business/aeoi/index.html
http://www.oecd.org/tax/automatic-exchange/ in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

Account holders that are Individuals or Controlling Persons should not complete this form and should complete the form entitled "Individual (including Controlling Persons) Self-Certification for FATCA and CRS".

(Mandatory fields are marked with an *)

***Section 1: Account Holder Identification**
***Account holder Name: _____ (the "Entity")**

Country of Incorporation or Organisation: _____

***Current (Resident or Registered) Address:**

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country:_____

Mailing address (if different from above):

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____Country: _____

***Section 2: FATCA Declaration:**
Please tick either (a), (b) or (c) below and complete as appropriate.

a) The Entity **is** a ***Specified U.S. Person*** and the Entity's U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____ ☐

Or

b) The Entity is **not a *Specified U.S. Person*** (Please also complete Sections 3, 4 and 5) ☐
Or

c) The Entity is a **US person but not a *Specified U.S. Person*** (Please also complete Sections 4 and 5) ☐

Indicate exemption: _____

***Section 3: Entity's FATCA Classification** (the information provided in this section is for FATCA, please note your FATCA classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:
If the Entity is a *Financial Institution*, please tick one of the below categories and provide the Entity's GIIN at 3.2 or indicate at 3.3 the reason why you are unable to provide a GIIN.

I.	*Irish Financial Institution* or a *Partner Jurisdiction Financial Institution*	☐
II.	*Registered Deemed Compliant Foreign Financial Institution*	☐
III.	*Participating Foreign Financial Institution*	☐

3.2 Please provide the Entity's ***Global Intermediary Identification number (GIIN)***
☐☐☐☐☐☐·☐☐☐☐☐·☐☐·☐☐☐

3.3 If the Entity is a *Financial Institution* but unable to provide a *GIIN*, please tick one of the below reasons:

I.	The Entity has not yet obtained a *GIIN* but is sponsored by another entity which does have a *GIIN.* Please provide the sponsor's name and sponsor's *GIIN :* **Sponsor's Name:** _____ **Sponsor's *GIIN:*** □□□□□□.□□□□□.□□.□□□ ***NOTE:*** *this option is only available to Sponsored Investment Entities in Model 1 IGA jurisdictions*. Sponsored Investment Entities that do not have U.S. reportable accounts are not required to register and obtain a GIIN with the IRS unless and until U.S. reportable accounts are identified.	☐
II.	***The Entity is an Exempt Beneficial Owner,*** *Please tick and confirm the category of Exempt Beneficial Owner;* ➢ ☐Government Entity ➢ ☐International Organisation ➢ ☐Foreign Central Bank ➢ ☐Exempt Retirement Fund ➢ ☐Collective Investment Vehicle Wholly Owned by Exempt Beneficial Owners.	☐
III.	***The Entity is a Certified Deemed Compliant Foreign Financial Institution*** *(including a deemed compliant Financial Institution* under Annex *II of the IGA Agreement)* *Indicate exemption:* _____	☐
IV.	***The Entity is a Non-Participating Foreign Financial Institution***	☐
V.	***The Entity is an Excepted Foreign Financial Institution*** *Indicate exemption:* _____	☐
VI.	***The Entity is a Trustee Documented Trust.*** *Please provide your Trustee's name and GIIN* *Trustee's Name:* _____ *Trustee's GIIN:* □□□□□□.□□□□□.□□.□□□	☐

3.4. Non-Financial Institutions (Non-Financial Foreign Entity/NFFE) under FATCA:

If the Entity is **not a Financial Institution**, please confirm the Entity's FATCA classification below by ticking one of the below categories

I.	***Active (NFFE)***	☐
II.	***Passive (NFFE)*** *(Please tick the box that applies)* ***I. Passive (NFFE) with no Controlling Persons that are specifiedU.S Persons.*** *II.* ***Passive (NFFE) with Controlling Persons that are specified U.S Persons.*** *(If this box is ticked, please also complete section 6.1 for each of the Controlling Person(s) of the Entity and complete an "Individual (Including Controlling Person(s) Self-certification for FATCA and CRS" form for each Controlling Person(s) as outlined in section 6.2.*	☐ ☐
III.	***Excepted (NFFE)***	☐
IV.	***Direct Reporting (NFFE)*** *Please provide your GIIN* □□□□□□.□□□□□.□□.□□□	☐

***Section 4: Common Reporting Standard ("CRS") Declaration of Tax Residency**
(Note that Entities may have more than one country of Tax Residence)

Please indicate the Entity's country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TIN")). Please refer to the OECD CRS Web Portal for AEOI for more information on Tax Residence and TIN's.
http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

a) You are tax resident in a Jurisdiction that does not issue a (TIN)
Or
b) You are tax resident in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	**Tax ID Number**	**If TIN unavailable Select (A, B or C) and check box below**

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:

☐ ***Reason A*** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents

☐ ***Reason B*** - The Account Holder is otherwise unable to obtain a TIN *(Please explain why you are unable to obtain a TIN if you selected Reason B)*
_____

☐ ***Reason C*** - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

_____

***Section 5: Entity's CRS Classification**
(The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3 above).

In addition please note that the information that the Entity has to provide may differ depending on whether they are resident in a participating or non-participating CRS Jurisdiction.
For more information please see the OECD CRS Standard and associated commentary.
http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/

5.1 Financial Institutions under CRS:
If the Entity is a *Financial Institution*, **Resident in either a Participating or Non-Participating CRS Jurisdiction** please review and tick one of the below categories that applies and specify the type of Financial Institution below.

Note: Please check the Irish Revenue AEOI portal at the time of completion of this form to confirm whether your country of Tax Jurisdiction is considered Participating or Non-Participating for the purposes of CRS Due-Diligence in Ireland.
http://www.revenue.ie/en/business/aeoi/participating-jurisdictions.pdf

I.	***A Reporting Financial Institution resident in a participating CRS jurisdiction***	☐
II.	***A Financial Institution Resident in a Non-Participating Jurisdiction*** *(Please also tick the box that applies)* ☐ **An *Investment Entity* resident in a *Non-Participating Jurisdiction* and managed by another *Financial Institution*** (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity in section 6 below and complete a separate individual self-certification forms for each of your Controlling Persons") ☐ **An Investment Entity resident in a Non-Participating Jurisdiction that is not managed by another Financial Institution** ☐ **Other Financial Institution**, including a Depository Financial Institution, Custodial Institution or Specified Insurance Company	☐

III.	**Non-Reporting Financial Institution under CRS.** **Specify the type of Non-Reporting Financial Institution below:** ☐ Governmental Entity ☐ International Organization ☐ Central Bank ☐ Broad Participation Retirement Fund ☐ Narrow Participation Retirement Fund ☐ Pension Fund of a Governmental Entity, International Organization, or Central Bank ☐ Exempt Collective Investment Vehicle ☐ Trust whose trustee reports all required information with respect to all CRS Reportable Accounts ☐ Qualified Credit Card Issuer ☐ Other Entity defined under the domestic law as low risk of being used to evade tax. Specify the type provided in the domestic law: _____	☐

5.2 Non Financial Institution ("NFE") under CRS:
If the Entity is a *not defined as a Financial Institution under CRS then*, please tick one of the below categories confirming if you are an Active or Passive NFE.

I.	***Active NFE*** – a corporation the stock of which is regularly traded on an established securities market. Please provide the name if the established securities market on which the corporation is regularly traded: _____	☐
II.	***Active NFE*** – if you are a Related Entity of a regularly traded corporation. Please provide the name of the regularly traded corporation that the Entity is a Related Entity of: _____ Please provide details of the securities market that the entity is listed on : _____	☐
III.	***Active NFE*** – a Government Entity or Central Bank	☐
IV.	***Active NFE*** – an International Organisation	☐
V.	***Active NFE – other*** than those listed in I, II, III or IV above. (for example a start-up NFE or a non-profit NFE)	☐
VI.	***Passive NFE*** - (if this box is ticked, please also complete Section 6.1 below and indicate the name of all natural Controlling Person(s) of the Entity and complete a separate Individual Self-Certification Form for each of your Controlling Person(s)	☐

Section 6: Controlling Persons

NB: Please note that each Controlling Person must complete a separate *"Individual (including Controlling Persons) FATCA and CRS Self-Certification"* form.

If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard.
http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/

6.1 Controlling Person(s) of the Account Holder:
If you have ticked a Passive NFE with Controlling Persons in **either the FATCA or CRS Classification sections above**, then please also complete this section for each of the Controlling Person(s) of the account holder and provide a separate *"Individual (including Controlling Persons) FATCA and CRS Self-Certification"* form for each Controlling person as per 6.2 below:

Indicate the name of all Controlling Person(s) of the Account Holder:

I.	
II.	
III.	

Note: In case of a trust, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary (ies) or class(es) of beneficiary(ies), AND any other natural person(s) exercising ultimate effective control over the trust. With respect to an Entity that is a legal person, if there are no natural person(s) who exercise control over the Entity, then the Controlling Person will be the natural person who holds the position of senior managing official of the Entity.

6.2 Complete a separate Individual (Controlling Person's) Self-Certification for FATCA and CRS for each Controlling Person listed in Section 6.1.

***Section 7: Declarations and Undertakings**

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We on behalf of the Entity undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstance (for guidance refer to Irish Revenue or OECD website) occurs which causes any of the information contained in this form to be incorrect.

***Authorised Signature(s):**

_____ _____

***Print Name(s):**

_____ _____

***Capacity in which declaration is made:**

_____ _____

***Date: (dd/mm/yyyy):** _____

Individual (including Controlling Persons) Self-Certification for FATCA and CRS

Instructions for completion and Data Protection Notice
We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this form you are providing personal information which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2003. Please note that in in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information on FATCA or CRS please refer to the Irish Revenue or OECD websites at:
http://www.revenue.ie/en/business/aeoi/index.html
http://www.oecd.org/tax/automatic-exchange/ in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint account holders each account holder is required to complete a separate Self-Certification form.

Section 1, 2, 3 and 5 must be completed by all Account holders or Controlling Persons.
Section 4 should only be completed by any individual who is a Controlling Person of an entity account holder which is a Passive Non-Financial Entity, or a Controlling Person of an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.

(Mandatory fields are marked with an *)

***Section 1: Account Holder/Controlling Person Identification**

***Account Holder / Controlling Person Name:** _____

***Current Residential Address:**

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

***Place and Date Of Birth**

*Town or City of Birth: _____ *Country of Birth: _____

*Date of Birth: _____

***Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes:**
Please tick either (a) or (b) and complete as appropriate.

(a) ☐ I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

_____

OR

(b) ☐ I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

***Section 3: Common Reporting Standard (CRS) Declaration of Tax Residency/Residencies (please confirm all Tax Residencies)**
Please indicate your country of tax residence (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TINs")).

For further guidance on Tax Residence and TINs, please refer to the OECD CRS Information Portal
http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

a) You are tax resident in a Jurisdiction that does not issue a (TIN), **Or,**
b) You are tax resident in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	Tax ID Number	If TIN unavailable Select (A, B or C) and check box below

If a TIN is unavailable, please tick the appropriate box as follows;

☐ ***Reason A*** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents

☐ ***Reason B*** - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

☐ ***Reason C*** - The Account Holder is otherwise unable to obtain a TIN *(Please explain why you are unable to obtain a TIN if you selected Reason C)*

_____

Section 4 – Type of Controlling Person
(ONLY to be completed by an individual who is a Controlling Person of an entity which is a Passive NFE or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For Joint or multiple Controlling Person(s) please complete a separate *"Individual (Including Controlling Persons) Self-Certification for FATCA and CRS* form for each Controlling Person.

Please Confirm the type of Controlling Person applicable under CRS that applies to you/the Account Holder by ticking the appropriate box	Please Tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust – settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		

Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		

***Section 5: Declaration and Undertakings:**
I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Data Protection - Customer Information Notice:

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders(and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information (and, in particular situations, information in relation to relevant Controlling Persons of such account holders) is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder's resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments, Tax Residency(ies) and TIN(s). Further information is available on the OECD website: *http://oecd.org/tax/automatic-exchange/*

And on the Irish Revenue website -*https://www.revenue.ie/en/companies-and-charities/international-tax/aeoi/index.aspx*

***Authorised Signature:** _____

***Print Name:** _____

***Date: (dd/mm/yyyy):** _____

***Capacity (if Controlling Person):** _____

Appendix III: Terms & Conditions of Service for instructions issued to the Administrator via email

Introduction

If you (hereinafter referred to as the "Investor") wish to send Northern Trust International Fund Administration Services (Ireland) Limited, (the "Administrator"), instructions in respect of the Shares of TwentyFour ICAV (the "Fund") in portable document format ("PDF") or commonly used equivalent scanned form which is transmitted to the Administrator via email, then the terms as set out below will apply to the Investor's account.

IT IS IMPORTANT THAT THE INVESTOR READS THESE TERMS AND CONDITIONS OF SERVICE CAREFULLY.

By completing the appropriate documentation (e.g. account opening form, subscription forms, transfer/switch requests or redemption forms) and instructing the Administrator in respect of the Shares of the Fund via email, the Investor will have accepted the following Terms and Conditions of Service.

A. Procedure for PDF Instructions

1. The email address to submit PDF instructions TwentyFourTAInstructions@ntrs.com **This address is to be solely used for sending PDF instructions via email in respect of the shares in the Fund**.
2. The Investor shall ensure that the PDF instruction is signed by properly authorised persons, scanned and attached to a **blank email** which is addressed to TwentyFourTAInstructions@ntrs.com
3. Please ensure that the Investor blank e-mail does not contain any text or non-text items including but not limited to logos.
4. Each blank e-mail sent to the email address specified above may only include **one** PDF file attachment. However, the single PDF file attachment may contain multiple instructions in relation to Shares in more than one Sub-Fund. A blank e-mail with multiple PDF attachments will be rejected by the Administrator.
5. PDF instructions received without the scanned PDF form attached will not be accepted.
6. Upon receipt of an email with the scanned PDF instruction, the Administrator will send the Investor a task number by auto-response.
    a. The task number acknowledges receipt of the Investor's instruction.
    b. The task number is not confirmation of placement of the instruction.
    c. The Administrator must be in receipt of the instruction prior to the relevant dealing deadline as set out in the Fund's Prospectus. The Administrator will not be responsible for any delays in receipt.
    d. If the Investor does not receive a task number by auto response, it is the Investor's responsibility to contact the Administrator by telephone (details confirmed within the application form) to confirm that the Administrator has received the Investor's instruction.
7. If the Investor sends the Administrator a PDF dealing instruction in respect of the shares in the Fund to a mailbox other than specified above, the Administrator will reject the instruction and/or the deal will not be placed. Notification of rejection may not be given prior to the dealing cut off.
8. In cases where the Investor has supplied the Administrator with a "group" email address, the Administrator will have fully discharged its responsibilities where it has sent any communication to this "group" address.
9. The Investor should not send a duplicate instruction by alternative means to the Administrator as this could lead to a duplicate e.g. deals being placed in error.
10. The Investor is not obliged to instruct in this manner.

B. General Terms and Conditions of Service:

1. Email is not a secure form of communication and may be subject to interception, interruption, corruption, distortion, non-delivery, loss, may not be confidential, secure or error free and may contain viruses. Using and relying on email involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents and the Investor will bear the risks if the Investor wishes to conduct the Investor's dealings using email.
2. The Administrator is authorised and instructed to accept and execute any instructions in respect of shares in the Fund given by the Investor in PDF form or by email. The Administrator will rely conclusively upon, and neither the Company nor the Administrator shall incur liability in respect of any action taken upon any instruction believed in good faith to be genuine.
3. Neither the Company nor the Administrator will be responsible or liable for the authenticity of instructions received from the Investor or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed by the Administrator to be genuine.

4. Neither the Company nor the Administrator will accept responsibility or liability of any nature whatsoever arising out of or in connection with instructions given by the Investor in PDF form or by email, including without limitation, the Investor's use of an incorrect email address, failure of the Investor's transmission, interception, alteration or corruption of the Investor's email transmission, non-receipt of the Investor's electronic instruction, failure of technical infrastructure, error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, or any allotment, switch or redemption or other action taken in good faith by the Administrator upon any electronic instruction. In addition, neither the Company nor the Administrator will be liable for any failure to act upon electronic instructions due to equipment failure or for any cause that is beyond the control of the Administrator.

Appendix IV: Privacy Notice

Introduction

The purpose of this document is to provide you with information on our use of your personal data in accordance with the EU data protection regime introduced by the General Data Protection Regulation (EU) 2016/679, the "**Data Protection Legislation**").

In this document, "we", "us" and "our" refer to TwentyFour ICAV (the "**Fund**") and certain delegates (acting is a data processor capacity pursuant to the Data Protection Legislation).

Who this affects

The Fund will collect and process the Personal Data of natural persons who are: (i) registered shareholders and applicants for shares and/or prospective applicants for shares in the Fund ("**Investors**"); (ii) beneficial owners of shares or applications for shares, personal representatives of Investors or beneficial owners, directors, officers, trustees and / or authorised signatories of Investors ("**Connected Persons**"); and (iii) not Investors or Connected Persons but who otherwise have contact with the Fund for business reasons such as partners, advisors, agents and any natural persons who is employed or engaged by service providers of the Fund ("**Business Contacts**"). In this Privacy Notice, Investors, Connected Persons and Business Contacts are together referred as "**Individuals**".

If you are an institutional investor that provides us with Personal Data on Connected Persons or Business Contacts, this Privacy Notice will be relevant for those Individuals and you should transmit this document to such Individuals or otherwise advise them of its content.

Your personal data

"**Personal Data**" means any information which the Fund has or obtains concerning an identified or identifiable Individual (including the initial application, and including the recording of electronic communications or phone calls where applicable), or which such an Individual provides to the Fund or the Fund's service providers. Examples include:

- **Identity Data** includes name, signature, nationality, place of birth, date of birth, passport number or similar identifier, signature, marital status, title, and gender;

- **Contact Data** includes residential address, email address, contact details, corporate contact information, and correspondence records;

- **Financial Data** includes bank account details, tax identification, credit history, source of funds details, information about your financial circumstances, including net assets and the size of your investment portfolio, and details relating to your investment activity; and

- **Marketing and Communications Data** includes your preferences in receiving marketing from us and our third parties and your communication preferences.

- **Technical Data** includes your internet protocol (IP) address, login data, browser type and version, time zone setting and location, browser plug-in types and versions, operating system and platform, and other technology on the devices you use to access our website and/or platform.

We may also obtain personal data on you and persons connected with you from public sources such as sanctions listed published by the EU, the UN Security Council and other public authorities, the Companies Registration Office and market data providers such Bloomberg and Thomson Reuters.

How we may use your personal data

The Fund, as the data controller collects, stores and uses the following categories of personal data under the following lawful bases for the lawful purposes described below:

- **Contract**: We process Identity, Contact and Financial Data to reflect your ownership of shares in the Fund, and for the performance of the contract to purchase shares in the Fund or to process redemption, conversion, transfer and additional subscription requests or the payment of distributions where this is necessary for the performance of a contract with you.

- **Legal Obligation**: We process Identity, Contact and Financial Data to discharge Irish and EU member state legal obligations to which we are subject, including in order to:

i. undertake our anti-money laundering, terrorist financing and beneficial ownership due diligence on clients and investors to include, politically exposed persons screening, in accordance with the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, and financial sanctions screening, in order to comply with the financial sanctions regimes imposed by the EU, the United Nations and any other relevant authorities;
ii. ensure that beneficial ownership information is held on a central register, pursuant to the relevant applicable law namely, the European Union (Anti-Money Laundering: Beneficial Ownership of Corporate Entities) Regulations 2019 (S.I. 110 of 2019) (modified by the European Union (Modifications of Statutory Instrument No. 110 of 2019) (Registration of Beneficial Ownership of Certain Financial Vehicles Regulations 2020) (S.I. No. 233 of 2020) or the European Union (Anti-Money Laundering: Beneficial Ownership of Trusts) Regulations 2021 (S.I. No. 194 of 2021);
iii. comply with tax reporting obligations under the Taxes Consolidation Act 1997;
iv. comply with regulatory requirements applicable to managing your investment, in particular under the European Union (Alternative Investment Fund Managers) Regulations 2013, as well as the Central Bank of Ireland's AIF Rulebook, guidelines and policy updates issued by the Central Bank of Ireland from time to time;
v. maintain statutory registers including in accordance with the Irish Collective Asset-management Vehicles Act 2015;
vi. comply with Irish and EU member state legal sanctions requirements; and/or
vii. comply with requests from EU and EU member state regulatory, governmental, tax and law enforcement authorities.

All references to laws are as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.

Legitimate Interest: We may process Identity, Contact, Financial, Marketing and Communications Data where this is necessary for our legitimate interests in carrying out our direct marketing activities - that is, us providing you with information on products and services, carrying out quality control, business, risk and statistical analysis or for tracking fees and costs, for customer service, training and related purposes. Where we process personal data on the basis of our legitimate interests, we do so in a fair, transparent and accountable manner and take appropriate steps to prevent such activity having any unwarranted impact on you. We do not process your personal data where such legitimate interests are overridden by your interests, fundamental rights or freedoms. You have a **right to object** to us processing your personal data on the basis of our legitimate interests.

Consent: Should we wish to use your or your connected persons' personal data for other specific purposes (including, if applicable, any purpose that requires your consent), we will contact you.

Where the Fund requires personal data to comply with anti-money laundering or other legal requirements, failure to provide this information means the Fund may not be able to accept you as an investor in the Fund. Identity, Contact and Financial Data is required to assess your application and perform our contract with you. Failure to provide this information means that the Fund may not be able to process your subscription application, accept you as an investor in the Fund and/or perform our contract with you.

Third Party Providers of Information

The Fund may obtain Personal Data relating to Individuals from someone other than that Individual when carrying out due diligence, to take advice from the Fund's external legal and other advisors and to tailor marketing communications to Individuals. This Personal Data relating may be obtained from a variety of sources, Business Contacts or Connected Persons, and / or direct and indirect service providers to the Fund, such as vendors providing AML and checking sanctions databases. We may also obtain Personal Data on Investors and Connected Persons from public sources such as sanctions lists published by the EU, the UN Security Council and other public authorities, the Companies Registration Office and market data providers such as Bloomberg and Thomson Reuters.

Administrator

Additionally, Northern Trust International Fund Administration Services (Ireland) Limited (the "**Administrator**") may use your personal data where this is necessary for compliance with a legal obligation to which it is directly subject (e.g. to comply with applicable law in the area of anti-money laundering and counter terrorist financing, where required for global tax reporting purposes or where mandated by a court order or regulatory sanction). The Administrator, in respect of this specific use of personal data, acts as a data controller. For the avoidance of doubt, the Administrator will not at any time be acting as a joint controller with the Fund. Please contact the Administrator if you require further information on the specific legal obligations which it is necessary for it to process your personal data in connection with. A copy of the Administrator's notice can be found here https://www.northerntrust.com/europe/privacy/emea-privacy-notice/detail.

Where a third-party service provider acts as a data controller, the use by that third party of the Personal Data will be subject to the third party's own privacy policies. If you have any queries regarding such processing, please contact the third-party service provider directly.

Why we may transfer your personal data

In certain circumstances we and/or our authorised delegates may be legally obliged to share your Personal Data and other financial information with respect to your interest in the Fund with the Irish Revenue Commissioners and they, in turn, may exchange this information with foreign tax authorities including tax authorities located outside the European Economic Area (the "**EEA**").

We anticipate that the following affiliates and delegates will process your personal data on our behalf:

- the Fund's Manager, Administrator, Depositary, auditor, legal counsel, and other service providers who assist us in providing and managing our services and products;

- the Fund's distributors, intermediaries, brokers, and agents, and who assist us in marketing and selling our services and products;

- courts, regulators, tax authorities, and other competent authorities, and who require us to disclose your personal data for legal or regulatory purposes;

- other third parties, and who are involved in any merger, acquisition, reorganisation, or transfer of the Fund or its assets, or in any litigation, dispute, or claim involving the Fund;

and each of their respective affiliates and delegates.

Where we may transfer your personal data

Certain of our affiliates and delegates are located outside the EEA.

(i) Where we transfer personal data to the United Kingdom, we transfer this personal data on the basis of Article 45 of the Data Protection Legislation (Transfers on the basis of an adequacy decision).

(ii) Where we transfer personal data to other jurisdictions outside of the EEA, it is a country in respect of which the European Commission has not adopted an adequacy decision, we transfer this personal data on the basis of Article 46 of the Data Protection Legislation (Transfers subject to appropriate safeguards). We ensure that appropriate safeguards are in place in respect of any such transfer such as standard contractual clauses as adopted by the European Commission in accordance with Article 46(2) of the Data Protection Legislation on 4 June 2021. Please contact us (see the section "Getting in Touch" below) if you wish to receive a copy of our standard contractual clauses.

The data protection measures we take

We and our duly authorised delegates shall apply appropriate information security measures designed to protect data in our/our delegates' possession from unauthorised access by third parties or any form of computer corruption.

We shall notify you of any personal data breach affecting you that is likely to result in a high risk to your rights and freedoms.

Updates to personal data

We will use reasonable efforts to keep your personal data up to date. However, you will need to notify the Fund without delay in the event of any change in your personal circumstances, so that the Fund can keep the personal data up to date.

Your data protection rights

You have certain rights regarding our use of your personal data summarised as follows:

- the right to access your data (in an easily readable form);
- the right to examine and correct your data;
- the right of erasure and/or to restrict the use of your data;
- the right to data portability;
- the right to withdraw any consent given to the processing of your data (where applicable) without affecting the lawfulness of the processing carried before withdrawal of consent;
- the right to receive information regarding any entities we disclose your data to;
- the right to request not to be subject to a decision based on automated processing (including profiling) which produces legal or similarly significant effects and to have safeguards in place if any such processing occurs; and
- the right to lodge a complaint with the Data Protection Commission (our lead supervisory authority) or a supervisory authority in the EU member state of your usual residence or place of work.

Our retention of your personal data

We or our duly authorised delegates may retain your personal data for as long as necessary for the purpose for which it is processed, including to the extent necessary to comply with our legal obligations, resolve disputes, and enforce our legal agreements and policies.

To determine the appropriate retention period for personal data, we consider the amount, nature, and sensitivity of the personal data, the potential risk of harm from unauthorised use or disclosure of your personal data, the purposes for which we process your personal data and whether we can achieve those purposes through other

means, and the applicable legal requirements. We or our duly authorised delegates may retain your personal data for a period of up to seven (7) years your disinvestment from the Fund or following the point where your business relationship with us has ceased or potentially for a longer period where necessary for compliance with a legal obligation or for the establishment, exercise or defence of legal claims.

Thereafter, we and our duly authorised delegates will refrain from collecting any further personal data on you and shall take appropriate steps to dispose of, delete or anonymise any records containing your personal data, to the extent this is operationally feasible and proportionate. Where your personal data has been anonymised, we may retain this information indefinitely.

Changes to this Privacy Notice

We may need to make changes to this Data Protection Notice from time to time and shall do so by amending the version of this Data Protection Notice published on our website (https://twentyfouram.com/twentyfour-icav-privacy-notice/). We will notify you of any material changes by email, or by posting the updated notice on our website, or by other appropriate means. We encourage you to review this notice regularly to stay informed about how we protect your personal data.

Getting in touch

The Fund is not required to designate a data protection officer. However, should you have any queries or wish to discuss your data protection rights with us, please contact us at notices@twentyfouram.com or +44 (20) 7015 8900.

June 2025

Appendix V: Restricted Investors

In reaction to Russia's military aggression against Ukraine, the EU has adopted sanctions against Russia. The EU sanctions regime concerning Belarus has also been expanded in response to its involvement in Russia's aggression against the Ukraine (the "**EU Sanctions Regime**").

The sanctions introduced include measures to restrict any Russian or Belarusian persons from accessing the EU's capital and financial markets and services.

Specifically, Article 5f of Regulation (EU) 833/2014 (as amended) and Article 1y of Regulation (EU) 765/2006 (as amended) prohibit the sale of units in collective investment undertakings providing exposure to transferable securities to any Prohibited Person. A "**Prohibited Person**" means a Russian or Belarussian national, any natural person residing in Russia or Belarus, or any legal person, entity or body established in Russia or Belarus (unless such person is also a national of an EU member state or an EEA member state or Switzerland or a natural person who holds a residence permit in an EU member state or an EEA member state or Switzerland).

For as long as these sanctions remain in place (including in any amended or substituted form), the ICAV may not issue shares to a Prohibited Person or issue shares to any person if its ultimate beneficial owner is a Prohibited Person.

As part of the screening undertaken by the Administrator on investors, relevant associated parties and beneficial owners, the Administrator will assess the identity and place of residence of relevant parties to ensure compliance with Prohibited Person restriction.

IMPORTANT: *please tick **either** (a) or (b) below.*

☐ **a) Declaration on own behalf/on behalf of a company**

I/We declare that I am/we are applying for the Shares on my own/on our own behalf/on behalf of a company and that I am/we are/ the company is entitled to the Shares in respect of which this declaration is made and that:

- I am/we are in compliance with the EU Sanctions Regime;
- I am/we are/the company is not a Prohibited Person, and
- should I/we/the company become a Prohibited Person I/we will so inform you in writing, accordingly.

☐ **b) Declaration as intermediary**

I/We declare that I am/we are applying for Shares on behalf of persons:-

- who will be beneficially entitled to the Shares;
- who are in compliance with the EU Sanctions Regime; and
- who are not Prohibited Persons.

I/we confirm that this information is being provided with the knowledge and consent of the beneficial owner.

I/We also declare that:-

- unless I/we specifically notify the Administrator to the contrary at the time of application, all applications for Shares made by me/us from the date of this application will be made on behalf of such persons; and
- I/we will inform the Administrator in writing if I/we become aware that any person on whose behalf I/we hold Shares becomes a Prohibited Person.

If you act as a nominee or intermediary and cannot provide any of the confirmations requested in this section, please (A) set out below the reason(s) and (B) provide the particulars of any person likely to have knowledge of a relevant beneficial owner, with confirmation as to whether this information is being provided with their knowledge.

Signatory *(please print name of signatory)*	
On behalf of *(organisation name, if applicable)*	

Position *(in organisation, if applicable)*	
Signature	
Date *(dd/mm/yyyy)*	