Vontobel

Vontobel Fund

Société d'Investissement à Capital Variable

Unaudited semi-annual report
as at February 28, 2026

R.C.S. Luxemburg Nr. B38170

Vontobel Fund

The following Sub-Funds are available to investors in the Federal Republic of Germany:
Vontobel Fund – Swiss Money
Vontobel Fund – US Dollar Money
Vontobel Fund – Swiss Franc Bond Foreign
Vontobel Fund – Green Bond
Vontobel Fund – Euro Corporate Bond
Vontobel Fund – Global High Yield Bond
Vontobel Fund – Global Active Bond
Vontobel Fund – Eastern European Bond (in liquidation since December 5, 2022)
Vontobel Fund – Sustainable Emerging Markets Local Currency Bond
Vontobel Fund – Swiss Mid and Small Cap Equity
Vontobel Fund – European Equity
Vontobel Fund – European Equity Income Plus
Vontobel Fund – US Equity
Vontobel Fund – Global Equity
Vontobel Fund – Global Equity Income
Vontobel Fund – Emerging Markets Equity
Vontobel Fund – Global Environmental Change
Vontobel Fund – Transition Resources
Vontobel Fund – mtx Asian Leaders (ex Japan)
Vontobel Fund – mtx Emerging Markets Leaders
Vontobel Fund – mtx Emerging Markets Leaders ex China
Vontobel Fund – AI Powered Global Equity
Vontobel Fund – Commodity
Vontobel Fund – Non–Food Commodity
Vontobel Fund – Emerging Markets Debt
Vontobel Fund – Sustainable Emerging Markets Debt
Vontobel Fund – Global Bond (merged into Vontobel Fund – Global Active Bond as of November 6, 2025)
Vontobel Fund – Credit Opportunities
Vontobel Fund – Global Corporate Bond
Vontobel Fund – Emerging Markets Blend
Vontobel Fund – Emerging Markets Corporate Bond
Vontobel Fund – TwentyFour Absolute Return Credit Fund
Vontobel Fund – TwentyFour Euro Short Term Bond (until January 28, 2026: Vontobel Fund – Euro Short Term Bond)
Vontobel Fund – TwentyFour Sustainable Short Term Bond Income
Vontobel Fund – TwentyFour Strategic Income Fund
Vontobel Fund – TwentyFour Sustainable Strategic Income Fund
Vontobel Fund – TwentyFour Asset Backed Securities
Vontobel Fund – Multi Asset Solution
Vontobel Fund – Active Beta Opportunities Plus (merged into Vontobel Fund II – Active Beta Opportunities as of September 25, 2025)
Vontobel Fund – Multi Asset Defensive
Vontobel Fund – Asian Bond
Vontobel Fund – Emerging Markets Investment Grade

Investors are informed that for all the Sub-Funds in this semi-annual report, notice has been filed pursuant to section 310 of the German Investment Code (KAGB). Therefore, shares in these Sub-Funds may be sold to the public in the Federal Republic of Germany.

Unaudited semi-annual report as at February 28, 2026

This document does not constitute an offer to purchase or subscribe to shares. Subscription to shares of the Sub-Funds of Vontobel Fund, a Luxembourg SICAV, should always be undertaken only on the basis of the Sales Prospectus, the Key Information Document (KID), the Articles of Association, and the annual and semi-annual reports (plus, in the case of Italy, the Modulo di Sottoscrizione). We also recommend that you contact your relationship manager or other advisors prior to each investment. An investment in Sub-Funds of Vontobel Fund involves risks, which are explained in the Sales Prospectus. All the above-mentioned documents and a list of the changes in the portfolio during the reporting period and the composition of the benchmarks are available free of charge from Vontobel Fonds Services AG, Gotthardstrasse 43, CH-8022 Zurich, as representative in Switzerland; Bank Vontobel AG, Gotthardstrasse 43, CH-8022 Zurich, as paying agent in Switzerland; Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, as facilities agent for Austria; PwC Tax and Advisory, Société coopérative - GFD, 2, Rue Gerhard Mercator, L-2182 Luxembourg as facilities agent for Germany; authorized distribution agencies and the registered office of the Fund, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, or at www.vontobel.com/am.

The shareholders agree that Vontobel Fonds Services AG, Zurich, may consult entries in the register of shareholders in order to offer services to shareholders.

Vontobel Fund

Société d'Investissement à Capital Variable (SICAV) Luxembourg, R.C.S. Luxembourg No. B38170

Vontobel Fund

Organization

Registered office of the Fund	Vontobel Fund 49, Avenue J.F. Kennedy L-1855 Luxembourg Tel. +352 46 40 10 000
Board of Directors **Chairman of the Board of Directors**	
Dominic Gaillard	DG Advisory AG, Küsnacht ZH, Switzerland
Members of the Board of Directors	
Philippe Hoss	Elvinger Hoss Prussen, société anonyme, Luxembourg
Doris Marx	Independent Director, Luxembourg
Kaspar Böhni	Vontobel Asset Management AG, Zurich, Switzerland
Management Company	Vontobel Asset Management S.A. 18, Rue Erasme L-1468 Luxembourg
Depositary, UCI administrator, transfer agent, registrar and domiciliary agent	State Street Bank International GmbH, Luxembourg Branch 49, Avenue J.F. Kennedy L-1855 Luxembourg Tel. +352 46 40 10 000
Investment managers	Vontobel Asset Management AG Gotthardstrasse 43 CH-8022 Zurich, Switzerland Vontobel Asset Management Inc. 66 Hudson Boulevard, 34th Floor, Suite 3401 New York, NY 10001, USA TwentyFour Asset Management LLP 8th Floor The Monument Building 11 Monument Street London EC3R 8AF, United Kingdom Vontobel Asset Management S.A., Milan branch Piazza degli Affari, 2 I-20123 Milan, Italy Until September 25, 2025: Bank Vontobel Europe AG Alter Hof 5 D-80331 Munich, Germany
Sub-investment managers	Until September 25, 2025: Vontobel Asset Management AG Gotthardstrasse 43 CH-8022 Zurich, Switzerland Until May 6, 2025: Vontobel Asset Management Inc. 66 Hudson Boulevard, 34th Floor, Suite 3401 New York, NY 10001, USA Bank Vontobel Europe AG Alter Hof 5 D-80331 Munich, Germany Vontobel Asset Management S.A., Milan branch Piazza degli Affari, 2 I-20123 Milan, Italy

Organization

Sub-investment managers (continued)	From May 6, 2025: Vontobel (Hong Kong) Limited 1901 Gloucester Tower, The Landmark 15 Queen's Road Central Hong Kong, China
Legal advisor in Luxembourg	Elvinger Hoss Prussen, société anonyme 2, Place Winston Churchill, B.P. 425 L-2014 Luxembourg
Réviseur d'entreprises agréé	Ernst & Young S.A. 35E, Avenue John F. Kennedy L-1855 Luxembourg
Representative for Switzerland	Vontobel Fonds Services AG Gotthardstrasse 43 CH-8022 Zurich Tel. +41 58 283 74 77
Paying agent in Switzerland	Bank Vontobel AG Gotthardstrasse 43 CH-8022 Zurich Tel. +41 58 283 71 11, Fax. +41 58 283 76 50
Facilities agent for Germany	PwC Tax and Advisory, Société coopérative - GFD 2, Rue Gerhard Mercator L-2182 Luxembourg Luxembourg Email: lu-pwc.gfd.facsvs@pwc.lu For requests in relation to the subscription or redemption of the fund's shares and other payments, please contact your usual bank/intermediary. Alternatively, you can contact the Management Company (for private investors) or the UCI Administrator (for professional investors). More information in German can be found here: https://gfdplatform.pwc.lu/facilities-agent/view/vf-de
Facilities agent for Austria	Erste Bank der oesterreichischen Sparkassen AG Am Belvedere 1 A-1100 Vienna Email: foreignfunds0696@erstegroup.com
Paying agents in Italy	Raiffeisen Landesbank Südtirol AG Via Laurin, 1 I-39100 Bolzano State Street Bank International GmbH – Succursale Italia Via Ferrante Aporti, 10 I-20125 Milan Société Générale Securities Services S.p.A. Via Benigno Crespi, 19/A – MAC 2 I-20159 Milan Banca Sella Holding S.p.A. Piazza Gaudenzio Sella, 1 I-13900 Biella CACEIS Bank, Italy branch Palazzo dell'Informazione Piazza Cavour 2 I-20121 Milan Allfunds Bank S.A.U. Milan branch Via Bocchetto 6 I-20123 Milan

Organization

Information agent in Liechtenstein	LLB Fund Services AG Äulestrasse 80 FL-9490 Vaduz
Financial and centralizing agent in France	BNP Paribas S.A. 16, Boulevard des Italiens F-75009 Paris
Facilities agent for the United Kingdom	Carne International Financial Services (UK) Limited 29-30 Cornhill, London, EC3V 3NF
European facilities agent for Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain and Sweden	PwC Tax and Advisory, Société coopérative - GFD 2, Rue Gerhard Mercator L-2182 Luxembourg Luxembourg Email: lu-pwc.gfd.facsvs@pwc.lu Further information on the distribution of the fund's shares in an official language of the respective distribution country can be found on the corresponding website: Denmark https://gfdplatform.pwc.lu/facilities-agent/view/vf-dk Finland https://gfdplatform.pwc.lu/facilities-agent/view/vf-fi France https://gfdplatform.pwc.lu/facilities-agent/view/vf-fr Germany https://gfdplatform.pwc.lu/facilities-agent/view/vf-de Ireland https://gfdplatform.pwc.lu/facilities-agent/view/vf-ie Italy https://gfdplatform.pwc.lu/facilities-agent/view/vf-it Netherlands https://gfdplatform.pwc.lu/facilities-agent/view/vf-nl Norway https://gfdplatform.pwc.lu/facilities-agent/view/vf-no Portugal https://gfdplatform.pwc.lu/facilities-agent/view/vf-pt Spain https://gfdplatform.pwc.lu/facilities-agent/view/vf-es Sweden https://gfdplatform.pwc.lu/facilities-agent/view/vf-sv For requests in relation to the subscription or redemption of the fund's shares and other payments, please contact your usual bank/intermediary. Alternatively, you can contact the Management Company (for private investors) or the UCI Administrator (for professional investors).

Combined Umbrella Fund

The accompanying notes form an essential part of these financial statements.

Combined Statement of Net Assets
as at February 28, 2026

Notes		Cost	CHF
	Assets	30,903,982,515	
2.b	Investments in securities at market value		33,572,069,155
	Cash at banks		890,962,010
	Receivable from foreign currencies		3,368
	Receivable from subscriptions		140,143,502
2.d	Net receivable on interests and dividends		369,743,049
	Receivable for investments sold		153,703,952
11.c	Receivable interests on swaps / contracts for difference		10,550,636
11.a	Unrealized gain on forward foreign exchange contracts		17,903,039
11.b	Unrealized gain on futures		1,834,403
11.c	Unrealized gain on swaps / contracts for difference		32,740,451
11.d	Options at cost of purchase		2,668,221
11.c	Swaps at cost of purchase		84,520,658
2.i	Other assets		1,236,388
	Total Assets		**35,278,078,832**
	Liabilities		
	Bank overdraft		29,936,151
	Payable for redemptions		76,346,918
	Payable for dividend distribution		643,407
	Payable for investment purchased		406,129,272
	Payable on foreign currencies		853,452
11.c	Payable interests on swaps / contracts for difference		1,710,096
	Payable on capital gain tax		19,146,292
11.a	Unrealized loss on forward foreign exchange contracts		12,083,817
11.b	Unrealized loss on futures		5,032,935
11.c	Unrealized loss on swaps / contracts for difference		10,218,795
11.d	Unrealized loss on options		2,250,085
11.d	Options at cost of purchase		689,592
11.c	Swaps at cost of purchase		4,007,308
	Audit fees, printing and publishing expenses		289,605
5	Service Fee payable		6,643,408
4	Subscription tax payable		1,328,567
3.a	Management Fee payable		18,668,788
3.b	Performance Fee payable		38,885
	Liquidation Fee payable		14,065
2.i	Other liabilities		449,325
	Total Liabilities		**596,480,763**
	Net assets at the end of the reporting period		**34,681,598,069**

Combined Umbrella Fund

The accompanying notes form an essential part of these financial statements.

	Notes		CHF
Combined Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period	31,645,372,083
		Revaluation of opening combined Net Asset Value	-1,182,546,909
		Net investment income / loss	480,796,181
		Change in unrealized appreciation/depreciation on:	
		Investments	748,683,082
		Futures	-13,219,948
		Forward foreign exchange contracts	-48,590,496
		Swaps / contracts for difference	23,424,545
		Options	-2,059,453
	2.c	Net realized gain/loss on investments	957,393,654
	2.f	Net realized gain/loss on forward foreign exchange contracts	50,320,467
	2.k	Net realized gain/loss on currency exchange	15,674,888
	2.e	Net realized gain/loss on futures	31,367,202
	2.h	Net realized gain/loss on swaps / contracts for difference	49,844,342
	2.g	Net realized gain/loss on options	-2,283,970
		Increase/Decrease in net assets resulting from operations	**2,291,350,494**
		Subscriptions of shares	7,402,482,289
		Redemptions of shares	-5,289,226,491
	13	Dividend distribution	-185,833,397
		Net assets at the end of the reporting period	**34,681,598,069**
Combined Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	11,559,425
	2.d	Net interests on bonds	553,245,372
	2.h	Net interests on swaps	11,436,624
	2.d	Net dividends	53,084,531
	10	Other income	6,183,108
		Total Income	**635,509,060**
		Expenses	
	3.a	Management Fee	114,690,919
	3.b	Performance Fee	38,885
		Audit fees, printing and publishing expenses	796,764
	4	Subscription tax	3,859,521
		Net bank interests	323,747
	2.h	Net interests on swaps	2,294,883
	5	Service Fee	23,685,778
		Capital gains tax	5,943,585
	9	Other expenses	3,078,797
		Total Expenses	**154,712,879**
		Net investment income / loss	**480,796,181**

Vontobel Fund – Swiss Money

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	CHF
Statement of Net Assets as at February 28, 2026		**Assets**	66,085,713	
	2.b	Investments in securities at market value		65,779,573
		Cash at banks		4,974,142
		Receivable from subscriptions		9,695
	2.d	Net receivable on interests and dividends		368,607
		Receivable for investments sold		701,524
	11.a	Unrealized gain on forward foreign exchange contracts		5,774
		Total Assets		**71,839,315**
		Liabilities		
		Payable for redemptions		977,790
		Payable for investment purchased		2,775,565
		Audit fees, printing and publishing expenses		2,231
	5	Service Fee payable		6,279
	4	Subscription tax payable		1,115
	3.a	Management Fee payable		7,420
	2.i	Other liabilities		20,255
		Total Liabilities		**3,790,655**
		Net assets at the end of the reporting period		**68,048,660**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		72,919,750
		Net investment income / loss		303,748
		Change in unrealized appreciation/depreciation on:		
		Investments		-210,565
		Forward foreign exchange contracts		-12,933
	2.c	Net realized gain/loss on investments		67,776
	2.f	Net realized gain/loss on forward foreign exchange contracts		-198
	2.k	Net realized gain/loss on currency exchange		-67,764
		Increase/Decrease in net assets resulting from operations		**80,064**
		Subscriptions of shares		9,779,833
		Redemptions of shares		-14,651,499
	13	Dividend distribution		-79,488
		Net assets at the end of the reporting period		**68,048,660**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		5,863
	2.d	Net interests on bonds		407,474
		Total Income		**413,337**
		Expenses		
	3.a	Management Fee		48,939
		Audit fees, printing and publishing expenses		2,059
	4	Subscription tax		3,356
	5	Service Fee		37,765
	9	Other expenses		17,470
		Total Expenses		**109,589**
		Net investment income / loss		**303,748**

Vontobel Fund – Swiss Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
500,000	AUD	Toyota Finance Australia	4.747%	06.04.26	274,147	0.40
600,000	CHF	National Australia Bank	0.125%	21.06.27	599,820	0.88
500,000	CHF	Transurban	0.650%	02.11.26	500,500	0.74
Total - Australia					**1,374,467**	**2.02**
Bermuda Islands						
400,000	CHF	CBQ Finance	1.708%	08.10.27	408,000	0.60
Total - Bermuda Islands					**408,000**	**0.60**
Chile						
500,000	CHF	Banco BICE	0.750%	29.10.26	499,900	0.73
800,000	CHF	Banco de Credito e Inversiones	0.599%	26.04.27	799,600	1.18
600,000	CHF	Banco de Credito e Inversiones	0.385%	15.12.26	600,180	0.88
600,000	CHF	Banco Santander Chile	0.297%	22.10.26	600,240	0.88
400,000	CHF	Banco Santander Chile	2.445%	25.01.27	407,800	0.60
800,000	CHF	Scotiabank	0.385%	22.07.26	800,640	1.18
500,000	CHF	Scotiabank	0.418%	31.03.27	501,100	0.74
Total - Chile					**4,209,460**	**6.19**
Denmark						
800,000	CHF	Danske Bank	1.810%	05.10.26	807,760	1.19
Total - Denmark					**807,760**	**1.19**
Germany						
500,000	CHF	Commerzbank	3.375%	29.09.26	508,700	0.75
300,000	CHF	Commerzbank	3.263%	03.02.27	308,160	0.45
1,400,000	CHF	Deutsche Bank	0.315%	14.09.27	1,396,500	2.04
400,000	CHF	Landeskreditbank Baden-Wuerttemberg	0.968%	04.08.26	401,120	0.59
400,000	CHF	Münchener Hypothekenbank	0.250%	30.03.27	398,240	0.59
250,000	CHF	Münchener Hypothekenbank	0.010%	10.11.26	249,875	0.37
400,000	CHF	Q Energy Solutions	1.490%	06.08.27	405,400	0.60
Total - Germany					**3,667,995**	**5.39**
Finland						
800,000	CHF	Municipality Finance	1.600%	04.08.26	804,640	1.18
400,000	CHF	Nordea Bank	1.810%	15.06.27	407,000	0.60
Total - Finland					**1,211,640**	**1.78**
France						
400,000	CHF	Banque Federative du Credit Mutuel	2.300%	30.01.27	407,640	0.60
300,000	CHF	Banque Federative du Credit Mutuel	1.500%	01.06.27	304,200	0.45
400,000	CHF	Banque Federative du Credit Mutuel	0.200%	12.06.26	399,920	0.59
600,000	CHF	Banque Postale	2.773%	12.07.27	618,900	0.91
1,200,000	CHF	BNP Paribas	0.147%	13.07.27	1,198,560	1.76
200,000	CHF	BNP Paribas	2.413%	13.01.28	207,300	0.30
800,000	CHF	Credit Agricole	2.507%	27.04.27	820,160	1.21
800,000	CHF	Engie	2.340%	04.01.27	813,280	1.20
600,000	CHF	SNCF Réseau	2.000%	12.11.26	607,440	0.89
600,000	CHF	Société Générale	0.250%	25.02.27	599,700	0.88
300,000	CHF	Société Générale	2.625%	14.10.26	304,290	0.45
400,000	USD	Banque Federative du Credit Mutuel	5.065%	13.07.26	308,934	0.45
500,000	USD	Société Générale	5.075%	13.04.29	387,755	0.57
Total - France					**6,978,079**	**10.26**
Honduras						
400,000	CHF	Central American Bank for Economic Integration	1.546%	30.11.26	404,000	0.59
Total - Honduras					**404,000**	**0.59**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
Canada						
90,000	CHF	Canadian Imperial Bank of Commerce	0.050%	15.10.26	89,991	0.13
665,000	CHF	Royal Bank of Canada	0.155%	06.04.27	664,468	0.98
Total - Canada					**754,459**	**1.11**
Liechtenstein						
500,000	CHF	Hilti AG	1.742%	10.11.26	505,250	0.74
400,000	CHF	LGT Bank	0.500%	12.05.27	401,120	0.59
300,000	CHF	LGT Bank	0.200%	12.10.26	299,970	0.44
600,000	CHF	Liechtensteinische Landesbank	0.125%	28.05.26	599,640	0.88
Total - Liechtenstein					**1,805,980**	**2.65**
Luxembourg						
500,000	CHF	Aroundtown	1.720%	05.03.26	500,000	0.73
600,000	CHF	DH Switzerland Finance	0.477%	09.04.27	601,320	0.88
160,000	CHF	Grand City Properties	0.956%	01.09.26	160,464	0.24
900,000	CHF	TRATON Finance Luxembourg	2.150%	18.06.27	918,720	1.35
300,000	CHF	TRATON Finance Luxembourg	1.030%	26.06.28	301,350	0.44
Total - Luxembourg					**2,481,854**	**3.64**
New Zealand						
300,000	CHF	Transpower New Zealand	0.020%	16.12.27	298,350	0.44
Total - New Zealand					**298,350**	**0.44**
Netherlands						
100,000	CHF	Achmea	2.470%	16.10.26	101,400	0.15
500,000	CHF	BMW International Investment	0.750%	03.09.27	503,750	0.74
700,000	CHF	Digital Intrepid Holding	0.200%	15.12.26	698,740	1.03
500,000	CHF	EnBW International Finance	2.250%	15.06.26	502,750	0.74
500,000	CHF	Mercedes-Benz International Finance	1.960%	12.10.26	505,300	0.74
350,000	CHF	Toyota Motor Finance	2.130%	15.06.27	358,225	0.53
400,000	CHF	Toyota Motor Finance	2.010%	26.10.26	404,720	0.59
805,000	CHF	VW Financial Services	2.208%	12.02.27	820,376	1.21
1,000,000	CHF	Wurth Finance International	2.100%	16.11.26	1,009,700	1.48
Total - Netherlands					**4,904,961**	**7.21**
Norway						
400,000	CHF	DNB Bank	1.168%	03.06.27	400,880	0.59
300,000	CHF	Kommunalbanken	1.275%	22.12.27	306,150	0.45
300,000	CHF	Sparebk1Boligkr 1	0.507%	06.04.27	301,560	0.44
Total - Norway					**1,008,590**	**1.48**
Austria						
400,000	CHF	Bawag PSK	1.585%	16.12.26	404,240	0.59
1,000,000	CHF	Hypo Vorarlberg	0.500%	07.04.27	1,002,900	1.47
700,000	CHF	Hypo Vorarlberg	2.375%	04.05.26	702,380	1.03
400,000	CHF	KommunalKredit	3.375%	22.06.26	403,640	0.59
Total - Austria					**2,513,160**	**3.68**
Bolivia, Plurinational State Of						
700,000	CHF	Fonplata	0.556%	03.09.26	700,840	1.03
Total - Bolivia, Plurinational State Of					**700,840**	**1.03**
Korea, Republic Of						
400,000	CHF	Hyundai Capital	2.748%	11.05.26	401,800	0.59
500,000	CHF	Korea Development Bank	2.223%	24.07.26	504,100	0.74
700,000	CHF	Korea Development Bank	0.940%	28.04.27	706,720	1.04
395,000	CHF	Korea Housing Finance	1.778%	01.02.27	400,570	0.59
500,000	CHF	Korea National Oil Corporation	0.263%	30.07.27	500,250	0.74
600,000	CHF	Korea Railroad	0.887%	19.11.27	604,800	0.89
400,000	USD	Hyundai Capital	5.250%	22.01.28	314,440	0.46
Total - Korea, Republic Of					**3,432,680**	**5.05**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
Sweden						
600,000	CHF	Akademiska	0.350%	24.03.27	600,660	0.88
300,000	CHF	Svensk Exportkredit	1.023%	21.09.27	304,200	0.45
500,000	CHF	Volvo Treasury	0.522%	16.02.29	501,000	0.74
Total - Sweden					**1,405,860**	**2.07**
Switzerland						
400,000	CHF	Amag	0.525%	27.10.26	399,680	0.59
1,000,000	CHF	Axpo Holding	2.000%	15.09.26	1,011,500	1.49
300,000	CHF	Axpo Holding	2.500%	22.09.26	303,780	0.45
400,000	CHF	Banca dello Stato del Cantone Ticino	0.850%	27.11.26	401,440	0.59
300,000	CHF	Banca dello Stato del Cantone Ticino	0.323%	28.10.27	299,940	0.44
400,000	CHF	Banque Cantonale du Valais	0.800%	25.11.26	402,000	0.59
800,000	CHF	Barry Callebaut	1.800%	15.05.26	801,520	1.18
300,000	CHF	Basellandschaftliche Kantonalbank	0.010%	28.07.26	299,880	0.44
500,000	CHF	Berner Kantonalbank	0.423%	26.10.28	501,700	0.74
300,000	CHF	Clariant	1.550%	04.04.28	303,000	0.45
350,000	CHF	EFG Bank	1.130%	07.03.28	353,850	0.52
400,000	CHF	Emissions und Finanz AG	0.375%	06.05.26	399,720	0.59
500,000	CHF	Emmi	1.100%	28.08.26	502,050	0.74
600,000	CHF	Flughafen Zürich	0.100%	30.12.27	598,200	0.88
300,000	CHF	Givaudan	1.125%	15.06.26	300,690	0.44
400,000	CHF	Inselspital Stiftung Bern	1.950%	07.05.26	400,880	0.59
400,000	CHF	Investis Holding	1.450%	16.10.26	402,080	0.59
300,000	CHF	Investis Holding	1.100%	14.02.28	301,200	0.44
500,000	CHF	Pfandbriefbank schweizerischer Hypothekarinstitute	0.010%	26.05.26	499,950	0.73
2,500,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.010%	27.01.27	2,499,499	3.66
900,000	CHF	PSP Swiss Property	0.521%	10.05.27	899,550	1.32
500,000	CHF	Siegfried	0.200%	15.06.26	499,650	0.73
300,000	CHF	Straumann Holding	0.550%	03.10.28	300,900	0.44
700,000	CHF	Swiss Prime Site Finance	0.377%	17.06.27	700,280	1.03
600,000	CHF	Swissgrid	0.010%	30.06.26	599,760	0.88
400,000	CHF	Union Bancaire Privée	0.200%	15.12.26	399,920	0.59
400,000	CHF	Viseca Payment Services AG	2.250%	27.10.26	405,320	0.60
750,000	CHF	Zuerich	0.800%	09.12.26	753,750	1.11
Total - Switzerland					**15,541,689**	**22.84**
Spain						
600,000	CHF	Banco Bilbao Vizcaya Argentaria	0.125%	27.08.26	599,700	0.88
1,200,000	CHF	Caixabank	0.477%	01.07.27	1,200,360	1.76
500,000	CHF	Cellnex Finance	0.935%	26.03.26	500,150	0.73
Total - Spain					**2,300,210**	**3.37**
United Arab Emirates						
400,000	CHF	First Abu Dhabi Bank	0.147%	17.11.26	399,840	0.59
Total - United Arab Emirates					**399,840**	**0.59**
United States						
900,000	CHF	Alphabet	0.427%	01.03.29	902,250	1.33
1,300,000	CHF	Citigroup	0.750%	02.04.26	1,300,520	1.91
400,000	CHF	JPMorgan Chase & Co	0.450%	11.11.26	400,840	0.59
500,000	CHF	MetLife Global Funding	2.150%	07.12.26	507,400	0.75
300,000	CHF	North American Development Bank	0.200%	26.10.27	299,850	0.44
1,100,000	CHF	Thermo Fisher Scientific	0.832%	07.09.26	1,103,080	1.62
400,000	CHF	Verizon Communications	0.193%	24.03.28	398,000	0.58
400,000	USD	Banco Santander	5.297%	20.03.29	310,856	0.46
500,000	USD	Morgan Stanley Bank	4.565%	12.01.29	386,290	0.57
Total - United States					**5,609,086**	**8.25**
United Kingdom						
750,000	AUD	Barclays	5.237%	20.05.27	411,574	0.60
400,000	CHF	Barclays	0.315%	04.06.27	399,720	0.59
500,000	CHF	Heathrow Funding	0.450%	15.10.28	500,800	0.74

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
600,000	CHF	Heathrow Funding	1.800%	27.05.29	610,620	0.90
600,000	CHF	HSBC Holdings	0.320%	03.11.27	599,700	0.88
400,000	CHF	NatWest Markets	2.783%	06.12.27	418,000	0.61
400,000	USD	Barclays	5.570%	13.09.27	309,909	0.46
400,000	USD	Standard Chartered	4.906%	21.01.29	310,290	0.46
Total - United Kingdom					**3,560,613**	**5.24**
Total - Bonds					**65,779,573**	**96.67**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**65,779,573**	**96.67**
Total - Investment in securities					**65,779,573**	**96.67**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – US Dollar Money

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	33,475,880	
as at February 28, 2026	2.b	Investments in securities at market value		33,948,453
		Cash at banks		2,725,180
	2.d	Net receivable on interests and dividends		304,825
		Total Assets		**36,978,458**
		Liabilities		
		Payable for redemptions		5,763
		Audit fees, printing and publishing expenses		3,178
	5	Service Fee payable		3,454
	4	Subscription tax payable		606
	3.a	Management Fee payable		8,199
	2.i	Other liabilities		436
		Total Liabilities		**21,636**
		Net assets at the end of the reporting period		**36,956,822**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		39,806,297
from September 1, 2025		Net investment income / loss		693,614
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		29,845
	2.c	Net realized gain/loss on investments		46,716
		Increase/Decrease in net assets resulting from operations		**770,175**
		Subscriptions of shares		4,218,640
		Redemptions of shares		-7,649,226
	13	Dividend distribution		-189,064
		Net assets at the end of the reporting period		**36,956,822**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		27,958
to February 28, 2026	2.d	Net interests on bonds		759,586
		Total Income		**787,544**
		Expenses		
	3.a	Management Fee		54,738
		Audit fees, printing and publishing expenses		2,295
	4	Subscription tax		1,830
	5	Service Fee		20,926
	9	Other expenses		14,141
		Total Expenses		**93,930**
		Net investment income / loss		**693,614**

Vontobel Fund – US Dollar Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Germany						
1,000,000	USD	Kreditanstalt für Wiederaufbau	5.000%	16.03.26	1,000,420	2.71
500,000	USD	Kreditanstalt für Wiederaufbau	4.000%	05.11.26	501,040	1.36
1,000,000	USD	Landeskreditbank Baden-Wuerttemberg	4.663%	11.02.27	1,007,140	2.73
Total - Germany					**2,508,600**	**6.80**
France						
500,000	USD	Banque Federative du Credit Mutuel	5.088%	23.01.27	505,295	1.37
500,000	USD	Banque Federative du Credit Mutuel	5.065%	13.07.26	502,135	1.36
500,000	USD	BPCE	5.203%	18.01.27	505,985	1.37
300,000	USD	Caisse d'Amortissement de la Dette Sociale	4.250%	24.01.27	301,455	0.82
750,000	USD	Council of Europe Development Bank	3.750%	25.05.26	749,895	2.03
750,000	USD	Credit Agricole	4.906%	11.09.28	755,318	2.04
600,000	USD	Electricite de France	4.814%	20.01.30	602,970	1.63
500,000	USD	Société Générale	5.250%	19.02.27	505,520	1.37
Total - France					**4,428,573**	**11.99**
Italy						
750,000	USD	Cassa Depositi e Prestiti	5.750%	05.05.26	752,138	2.04
Total - Italy					**752,138**	**2.04**
Japan						
500,000	USD	NTT Finance	4.567%	16.07.27	504,560	1.37
Total - Japan					**504,560**	**1.37**
Canada						
500,000	USD	Royal Bank of Canada	4.875%	19.01.27	504,525	1.37
500,000	USD	Royal Bank of Canada	5.069%	23.07.27	502,280	1.36
Total - Canada					**1,006,805**	**2.73**
Netherlands						
500,000	USD	ABN Amro	4.725%	03.12.28	502,055	1.36
500,000	USD	Bank Nederlandse Gemeenten	4.375%	11.02.28	508,320	1.38
1,000,000	USD	Nederlandse Waterschapsbank	4.000%	16.10.26	1,001,670	2.71
800,000	USD	Siemens Funding	4.326%	26.05.28	804,968	2.18
Total - Netherlands					**2,817,013**	**7.63**
Norway						
1,000,000	USD	Kommunalbanken	4.151%	03.03.28	1,003,210	2.71
Total - Norway					**1,003,210**	**2.71**
Korea, Republic Of						
500,000	USD	Korea Development Bank	4.426%	03.02.30	505,205	1.37
500,000	USD	Korea National Oil Corporation	4.125%	30.09.27	502,245	1.36
Total - Korea, Republic Of					**1,007,450**	**2.73**
Singapore						
250,000	USD	IBM	4.600%	05.02.27	251,633	0.68
Total - Singapore					**251,633**	**0.68**
Spain						
500,000	USD	Telefonica Emisiones	4.103%	08.03.27	500,520	1.35
Total - Spain					**500,520**	**1.35**
United States						
3,250,000	USD	United States	0.750%	31.03.26	3,242,509	8.76
500,000	USD	Banco Santander	6.124%	31.05.27	502,175	1.36
500,000	USD	Bank of New York Mellon	4.441%	09.06.28	503,690	1.36

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – US Dollar Money

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
49,000	USD	Broadcom	5.050%	12.07.27	49,820	0.13
500,000	USD	Costco Wholesale	3.000%	18.05.27	496,910	1.34
500,000	USD	Daimler Trucks Finance North America	5.000%	15.01.27	505,045	1.37
250,000	USD	Deutsche Bank	4.875%	10.01.29	251,590	0.68
500,000	USD	Emd	4.125%	15.08.28	502,555	1.36
300,000	USD	General Motors Financial	5.000%	15.07.27	303,942	0.82
500,000	USD	Goldman Sachs Bank	5.283%	18.03.27	500,370	1.35
500,000	USD	Home Depot	4.950%	30.09.26	502,890	1.36
500,000	USD	HSBC	5.294%	04.03.27	507,355	1.37
500,000	USD	Hyundai Capital	4.875%	23.06.27	505,880	1.37
130,000	USD	IBM	4.650%	10.02.28	131,979	0.36
1,500,000	USD	Inter-American Development Bank	3.945%	12.04.27	1,502,744	4.07
500,000	USD	International Bank for Reconstruction and Development	4.750%	10.04.26	500,460	1.35
1,000,000	USD	International Bank for Reconstruction and Development	3.968%	15.05.28	1,002,690	2.71
1,000,000	USD	International Finance	4.070%	28.08.28	1,002,580	2.71
500,000	USD	Jackson National Life Global Funding	5.550%	02.07.27	509,085	1.38
500,000	USD	Nestlé	5.250%	13.03.26	500,215	1.35
500,000	USD	New York Life Global Funding	4.150%	25.07.28	503,165	1.36
500,000	USD	PepsiCo	4.400%	07.02.27	503,320	1.36
1,000,000	USD	Pfizer	3.875%	15.11.27	1,004,870	2.72
250,000	USD	Target	4.350%	15.06.28	253,513	0.69
500,000	USD	Toyota Motor Credit	4.500%	14.05.27	504,990	1.37
250,000	USD	UnitedHealth Group	1.150%	15.05.26	248,633	0.67
371,000	USD	Verizon Communications	4.125%	16.03.27	372,332	1.01
Total - United States					**16,915,307**	**45.74**
United Kingdom						
1,500,000	USD	EBRD	3.972%	16.02.29	1,502,819	4.06
500,000	USD	Lloyds Banking Group	1.627%	11.05.27	497,655	1.35
250,000	USD	Standard Chartered	4.906%	21.01.29	252,170	0.68
Total - United Kingdom					**2,252,644**	**6.09**
Total - Bonds					**33,948,453**	**91.86**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**33,948,453**	**91.86**
Total - Investment in securities					**33,948,453**	**91.86**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Franc Bond Foreign

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	CHF
Statement of Net Assets		**Assets**	121,454,674	
as at February 28, 2026	2.b	Investments in securities at market value		123,740,083
		Cash at banks		8,918,540
		Receivable from subscriptions		75,374
	2.d	Net receivable on interests and dividends		822,313
		Receivable for investments sold		1,094,179
	11.a	Unrealized gain on forward foreign exchange contracts		17,190
		Total Assets		**134,667,679**
		Liabilities		
		Payable for redemptions		261,865
		Payable for investment purchased		7,180,000
	11.c	Payable interests on swaps / contracts for difference		133
	11.c	Unrealized loss on swaps / contracts for difference		9,581
		Audit fees, printing and publishing expenses		2,925
	5	Service Fee payable		12,609
	4	Subscription tax payable		5,351
	3.a	Management Fee payable		26,864
	2.i	Other liabilities		11,023
		Total Liabilities		**7,510,351**
		Net assets at the end of the reporting period		**127,157,328**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		124,195,582
from September 1, 2025		Net investment income / loss		554,063
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		291,596
		Forward foreign exchange contracts		16,009
		Swaps / contracts for difference		-9,581
	2.c	Net realized gain/loss on investments		331,360
	2.f	Net realized gain/loss on forward foreign exchange contracts		-437
	2.k	Net realized gain/loss on currency exchange		-27,084
		Increase/Decrease in net assets resulting from operations		**1,155,926**
		Subscriptions of shares		10,631,883
		Redemptions of shares		-8,744,506
	13	Dividend distribution		-81,557
		Net assets at the end of the reporting period		**127,157,328**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		267
to February 28, 2026	2.d	Net interests on bonds		839,316
		Total Income		**839,583**
		Expenses		
	3.a	Management Fee		171,737
		Audit fees, printing and publishing expenses		4,566
	4	Subscription tax		15,649
	2.h	Net interests on swaps		133
	5	Service Fee		74,336
	9	Other expenses		19,099
		Total Expenses		**285,520**
		Net investment income / loss		**554,063**

Vontobel Fund – Swiss Franc Bond Foreign

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
750,000	CHF	National Australia Bank	2.201%	12.04.29	791,625	0.62
500,000	CHF	National Australia Bank	1.273%	03.09.35	503,250	0.40
1,000,000	CHF	Transurban	0.650%	02.11.26	1,001,000	0.79
600,000	CHF	Transurban	1.430%	22.08.33	612,600	0.48
200,000	CHF	Treasury Corporation Victoria	1.010%	13.03.41	200,980	0.16
Total - Australia					**3,109,455**	**2.45**
Belgium						
200,000	EUR	VGP	4.000%	16.01.32	183,770	0.14
Total - Belgium					**183,770**	**0.14**
Venezuela, Bolivarian Republic Of						
400,000	CHF	Corporacion Andina de Fomento	2.428%	15.02.30	428,800	0.34
Total - Venezuela, Bolivarian Republic Of					**428,800**	**0.34**
Chile						
265,000	CHF	Banco de Credito e Inversiones	1.350%	11.09.30	270,565	0.21
500,000	CHF	Banco de Credito e Inversiones	0.385%	15.12.26	500,150	0.39
500,000	CHF	Banco Santander Chile	2.445%	25.01.27	509,750	0.40
500,000	CHF	Banco Santander Chile	1.195%	29.08.30	504,750	0.40
700,000	CHF	Empresa Metro	1.398%	07.10.33	703,500	0.55
1,000,000	CHF	Scotiabank	0.385%	22.07.26	1,000,800	0.79
400,000	CHF	Scotiabank	1.210%	05.02.32	404,800	0.32
Total - Chile					**3,894,315**	**3.06**
Denmark						
1,500,000	CHF	KommunalKredit	2.875%	13.10.31	1,707,000	1.34
Total - Denmark					**1,707,000**	**1.34**
Germany						
550,000	CHF	Bayerische Landesbank	0.705%	11.02.31	553,025	0.43
800,000	CHF	Commerzbank	1.988%	09.09.31	843,600	0.66
300,000	CHF	Commerzbank	1.525%	15.10.35	303,150	0.24
700,000	CHF	DekaBank Deutsche Girozentrale	0.968%	16.12.30	705,600	0.55
400,000	CHF	Deutsche Bank	2.072%	18.09.30	415,800	0.33
600,000	CHF	Deutsche Bank	1.587%	28.01.31	614,100	0.48
1,000,000	CHF	Deutsche Bank	0.315%	14.09.27	997,500	0.78
600,000	CHF	Deutsche Telekom	1.570%	29.01.41	615,600	0.48
400,000	CHF	DZ Bank	3.845%	17.08.32	454,600	0.36
500,000	CHF	E.ON	2.502%	05.12.29	533,500	0.42
500,000	CHF	Fresenius SE & Co KGaA	2.960%	18.10.28	528,750	0.42
800,000	CHF	Landesbank Hessen-Thueringen Girozentrale	4.242%	25.07.33	959,200	0.75
700,000	CHF	Landeskreditbank Baden-Wuerttemberg	0.978%	25.02.31	705,950	0.56
1,500,000	CHF	Münchener Hypothekenbank	1.875%	07.05.30	1,593,750	1.25
600,000	CHF	Münchener Hypothekenbank	2.500%	20.02.30	634,800	0.50
600,000	CHF	Münchener Hypothekenbank	1.375%	06.03.31	610,200	0.48
600,000	CHF	North Rhine-Westphalia	0.547%	30.01.32	606,900	0.48
230,000	CHF	Vonovia	2.565%	14.02.29	242,305	0.19
300,000	CHF	Vonovia	1.552%	23.10.34	306,000	0.24
Total - Germany					**12,224,330**	**9.60**
Finland						
900,000	CHF	Municipality Finance	2.375%	30.03.26	901,440	0.71
600,000	CHF	Nordea Bank	1.160%	27.05.32	609,900	0.48
Total - Finland					**1,511,340**	**1.19**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Franc Bond Foreign

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
France						
600,000	CHF	Agence France Locale	1.162%	20.04.35	600,600	0.47
500,000	CHF	Air Liquide	0.622%	05.03.31	500,970	0.39
400,000	CHF	Air Liquide	0.957%	03.03.34	401,208	0.32
600,000	CHF	Air Liquide	1.313%	05.03.38	602,718	0.47
795,000	CHF	Ayvens	2.225%	28.03.29	830,378	0.65
500,000	CHF	Banque Federative du Credit Mutuel	2.300%	30.01.27	509,550	0.40
750,000	CHF	Banque Federative du Credit Mutuel	2.223%	30.01.32	801,375	0.63
600,000	CHF	Banque Postale	2.773%	12.07.27	618,900	0.49
1,800,000	CHF	BNP Paribas	1.355%	27.08.35	1,799,100	1.41
1,000,000	CHF	BNP Paribas	1.465%	20.01.33	1,015,500	0.80
400,000	CHF	BPCE	2.655%	12.06.30	430,400	0.34
1,000,000	CHF	BPCE	2.288%	15.03.29	1,044,500	0.82
400,000	CHF	Caisse des Dépôts	1.139%	23.06.33	408,000	0.32
600,000	CHF	Caisse des depots et consignations	1.750%	24.02.31	630,300	0.50
600,000	CHF	Compagnie de Financement Foncier	1.350%	24.01.31	623,400	0.49
200,000	CHF	Compagnie de Financement Foncier	0.890%	27.04.29	203,300	0.16
1,000,000	CHF	Compagnie de Financement Foncier	0.885%	06.03.36	1,005,130	0.79
400,000	CHF	Credit Agricole	0.250%	24.10.29	397,800	0.31
500,000	CHF	Credit Agricole	2.050%	07.03.34	540,000	0.42
800,000	CHF	Credit Agricole	1.877%	07.06.32	849,200	0.67
600,000	CHF	Credit Agricole	1.695%	04.06.35	608,100	0.48
500,000	CHF	Credit Agricole	0.973%	18.02.36	506,500	0.40
500,000	CHF	Credit Agricole	1.475%	22.01.36	514,250	0.40
500,000	CHF	Credit Agricole	1.208%	17.09.31	503,750	0.40
600,000	CHF	Credit Agricole	1.008%	11.12.31	607,500	0.48
900,000	CHF	Electricite de France	1.565%	06.09.29	927,450	0.73
400,000	CHF	Engie	1.205%	11.04.29	405,600	0.32
500,000	CHF	RCI Banque	2.015%	29.10.29	517,750	0.41
600,000	CHF	Regie Autonome des Transports Parisiens	1.513%	06.03.36	621,000	0.49
570,000	CHF	SNCF	1.985%	28.06.33	615,885	0.48
430,000	CHF	SNCF	1.583%	07.02.39	446,770	0.35
1,000,000	CHF	SNCF Réseau	2.625%	10.03.31	1,097,500	0.86
700,000	CHF	SNCF Réseau	2.000%	24.11.34	758,450	0.60
600,000	CHF	Société Générale	1.145%	03.09.31	604,500	0.48
400,000	CHF	Société Générale	1.337%	02.03.34	401,800	0.32
Total - France					**22,949,134**	**18.05**
Honduras						
800,000	CHF	Central American Bank for Economic Integration	0.170%	29.09.31	778,000	0.61
Total - Honduras					**778,000**	**0.61**
Italy						
600,000	EUR	Assicurazioni Generali	4.126%	14.01.36	553,168	0.44
Total - Italy					**553,168**	**0.44**
Canada						
300,000	CHF	British Columbia	1.353%	30.01.46	312,300	0.25
400,000	CHF	Bank of Montreal	0.948%	18.09.31	403,200	0.32
600,000	CHF	Bank of Nova Scotia	1.325%	18.03.33	614,400	0.48
600,000	CHF	Canadian Imperial Bank of Commerce	0.630%	20.01.31	607,200	0.48
650,000	CHF	Daimler Trucks Finance Canada	1.055%	29.09.31	656,825	0.52
500,000	CHF	Federation des caisses Desjardins du Quebec	1.488%	11.09.29	514,500	0.40
1,000,000	CHF	Federation des caisses Desjardins du Quebec	0.615%	17.06.32	1,007,500	0.79
900,000	CHF	New Brunswick	0.250%	06.12.39	812,250	0.64
180,000	CHF	Newfoundland and Labrador	1.382%	06.03.46	184,880	0.15
400,000	CHF	Province of Quebec	0.917%	24.10.35	405,800	0.32
400,000	CHF	Royal Bank of Canada	1.360%	08.04.32	411,800	0.32
8,000,000	SEK	Manitoba	1.252%	18.07.34	594,041	0.47
Total - Canada					**6,524,696**	**5.14**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Franc Bond Foreign

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
Liechtenstein						
400,000	CHF	LGT Bank	1.450%	11.02.36	408,800	0.32
500,000	CHF	Liechtensteinische Landesbank	0.125%	28.05.26	499,700	0.39
600,000	CHF	Liechtensteinische Landesbank	1.700%	22.04.33	622,200	0.49
Total - Liechtenstein					**1,530,700**	**1.20**
Luxembourg						
400,000	CHF	DH Switzerland Finance	1.125%	08.12.28	407,800	0.32
450,000	CHF	DH Switzerland Finance	0.477%	09.04.27	450,990	0.35
700,000	CHF	DH Switzerland Finance	0.887%	10.10.29	707,350	0.56
400,000	CHF	EIB	0.868%	19.02.38	406,800	0.32
400,000	CHF	Grand City Properties	0.956%	01.09.26	401,160	0.32
1,050,000	CHF	Matterhorn Telecom	5.250%	31.07.28	1,084,073	0.85
1,000,000	CHF	Mediobanca International (Luxembourg)	2.280%	19.06.29	1,046,000	0.82
500,000	CHF	TRATON Finance Luxembourg	2.150%	18.06.27	510,400	0.40
900,000	CHF	TRATON Finance Luxembourg	1.030%	26.06.28	904,050	0.71
Total - Luxembourg					**5,918,623**	**4.65**
New Zealand						
500,000	CHF	New Zealand	0.738%	06.10.34	501,000	0.39
1,450,000	CHF	ASB Bank	2.502%	20.12.28	1,534,100	1.21
1,000,000	CHF	Auckland Council	2.005%	18.10.32	1,091,000	0.86
400,000	CHF	Kiwibank	0.825%	16.04.29	406,400	0.32
600,000	CHF	Kiwibank	1.120%	14.04.33	621,600	0.49
300,000	CHF	Transpower New Zealand	0.810%	04.02.30	304,350	0.24
500,000	CHF	Transpower New Zealand	0.998%	04.02.33	509,250	0.40
Total - New Zealand					**4,967,700**	**3.91**
Netherlands						
400,000	CHF	ABN Amro	2.625%	02.03.28	416,200	0.33
500,000	CHF	Bank Nederlandse Gemeenten	3.250%	29.06.37	634,250	0.50
700,000	CHF	Bank Nederlandse Gemeenten	0.917%	24.01.40	705,600	0.55
200,000	CHF	Bank Nederlandse Gemeenten	1.094%	28.03.44	204,800	0.16
1,000,000	CHF	BMW International Investment	1.200%	09.10.28	1,017,000	0.80
400,000	CHF	Digital Intrepid Holding	0.200%	15.12.26	399,280	0.31
500,000	CHF	Digital Intrepid Holding	1.700%	30.03.27	505,500	0.40
1,500,000	CHF	Digital Intrepid Holding	0.550%	16.04.29	1,482,750	1.17
300,000	CHF	EnBW International Finance	1.140%	11.03.30	304,950	0.24
500,000	CHF	EnBW International Finance	1.507%	10.03.34	515,500	0.41
2,300,000	CHF	Energie Beheer Nederland	0.875%	22.09.26	2,308,049	1.81
1,000,000	CHF	Nederlandse Waterschapsbank	1.375%	13.09.27	1,019,500	0.80
400,000	CHF	Nederlandse Waterschapsbank	1.107%	30.01.41	412,000	0.32
700,000	CHF	Wurth Finance International	2.100%	16.11.26	706,790	0.56
Total - Netherlands					**10,632,169**	**8.36**
Norway						
600,000	CHF	DNB Bank	1.695%	15.05.30	619,200	0.49
400,000	CHF	Kommunalbanken	0.715%	21.02.34	404,800	0.32
500,000	CHF	Kommunalbanken	0.808%	26.02.36	506,750	0.40
400,000	CHF	SpareBank 1 Nord-Norge	2.700%	20.03.29	417,400	0.33
Total - Norway					**1,948,150**	**1.54**
Austria						
500,000	CHF	Austria	1.095%	17.03.51	505,275	0.40
800,000	CHF	Hypo Noe	2.375%	26.01.29	838,800	0.66
800,000	CHF	Hypo Vorarlberg	1.625%	29.11.29	801,200	0.63

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Vontobel Fund – Swiss Franc Bond Foreign

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
1,050,000	CHF	Hypo Vorarlberg	1.875%	13.09.30	1,114,575	0.88
750,000	CHF	Hypo Vorarlberg	0.125%	03.09.29	733,500	0.58
900,000	CHF	Raiffeisenlandesbank Oberosterreich	2.630%	29.06.28	941,400	0.74
Total - Austria					**4,934,750**	**3.89**
Philippines						
750,000	CHF	Asian Development Bank	2.750%	12.02.30	823,500	0.65
460,000	CHF	Asian Development Bank	1.553%	03.08.33	496,570	0.39
Total - Philippines					**1,320,070**	**1.04**
Bolivia, Plurinational State Of						
750,000	CHF	Fonplata	2.592%	15.11.27	774,375	0.61
Total - Bolivia, Plurinational State Of					**774,375**	**0.61**
Korea, Republic Of						
500,000	CHF	Korea Ocean Business	0.985%	30.10.28	506,500	0.40
Total - Korea, Republic Of					**506,500**	**0.40**
Sweden						
600,000	CHF	Akademiska	1.843%	15.06.35	660,000	0.52
400,000	CHF	Swedbank	2.011%	10.10.30	423,600	0.33
1,000,000	CHF	Volvo Treasury	0.522%	16.02.29	1,002,000	0.79
500,000	CHF	Volvo Treasury	0.880%	16.02.32	503,250	0.40
Total - Sweden					**2,588,850**	**2.04**
Switzerland						
400,000	CHF	Crédit Agricole next bank (Suisse)	0.934%	24.03.32	406,400	0.32
600,000	CHF	Implenia AG	2.500%	30.04.29	622,200	0.49
500,000	CHF	Luzerner Kantonalbank AG	1.400%	17.09.37	504,500	0.40
400,000	CHF	Mobimo Holding	1.100%	27.08.32	402,000	0.32
1,700,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.100%	05.05.31	1,675,350	1.32
600,000	CHF	PSP Swiss Property	0.521%	10.05.27	599,700	0.47
280,000	CHF	Schweizerische Radio	0.950%	29.09.32	279,440	0.22
500,000	CHF	Straumann Holding	0.550%	03.10.28	501,500	0.39
300,000	CHF	Swiss Life	1.875%	23.01.42	305,100	0.24
500,000	CHF	Swiss Life	1.928%	26.09.45	506,500	0.40
700,000	CHF	Valiant Bank	0.010%	31.07.29	690,550	0.54
Total - Switzerland					**6,493,240**	**5.11**
Slovakia						
400,000	CHF	Slovakia	1.523%	10.05.28	409,600	0.32
300,000	CHF	Slovakia	1.915%	10.05.34	322,800	0.25
Total - Slovakia					**732,400**	**0.57**
Spain						
400,000	CHF	Banco Bilbao Vizcaya Argentaria	0.125%	27.08.26	399,800	0.31
700,000	CHF	Banco Bilbao Vizcaya Argentaria	2.770%	28.11.28	742,350	0.58
500,000	CHF	Banco Santander	1.383%	28.01.30	509,750	0.40
400,000	CHF	Banco Santander	2.345%	03.07.31	428,200	0.34
700,000	CHF	Banco Santander	1.323%	28.01.33	720,300	0.57
350,000	CHF	Banco Santander	1.360%	29.01.36	356,475	0.28
400,000	CHF	Banco Santander	2.395%	16.02.29	419,400	0.33
250,000	CHF	Banco Santander	0.902%	29.01.31	252,625	0.20
420,000	CHF	Banco Santander	0.310%	09.06.28	418,950	0.33
400,000	CHF	Caixabank	0.477%	01.07.27	400,120	0.31
2,000,000	CHF	Cellnex Finance	0.935%	26.03.26	2,000,600	1.57
400,000	CHF	Telefonica Emisiones	1.327%	08.07.32	406,400	0.32
500,000	CHF	Telefonica Emisiones	1.508%	03.02.34	508,750	0.40
400,000	EUR	Caixabank	4.000%	05.03.37	368,582	0.29
Total - Spain					**7,932,302**	**6.23**
Uruguay						
585,000	CHF	Uruguay	1.040%	23.07.30	590,265	0.46
500,000	CHF	Uruguay	1.617%	23.07.35	511,250	0.40
Total - Uruguay					**1,101,515**	**0.86**
United Arab Emirates						
400,000	CHF	First Abu Dhabi Bank	0.147%	17.11.26	399,840	0.31
Total - United Arab Emirates					**399,840**	**0.31**

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Vontobel Fund – Swiss Franc Bond Foreign

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in CHF	% of net assets (1)
United States						
800,000	CHF	Alphabet	0.427%	01.03.29	802,000	0.63
700,000	CHF	Alphabet	0.890%	03.03.32	705,600	0.55
700,000	CHF	Alphabet	1.252%	03.03.36	709,800	0.56
500,000	CHF	Alphabet	1.582%	01.03.41	509,750	0.40
700,000	CHF	Alphabet	1.867%	03.03.51	718,200	0.56
500,000	CHF	Caterpillar Financial Services	0.667%	23.05.29	503,000	0.40
1,350,000	CHF	Equinix	2.875%	12.09.28	1,419,525	1.12
500,000	CHF	MetLife Global Funding	1.875%	08.04.31	525,500	0.41
400,000	CHF	MetLife Global Funding	0.150%	25.09.29	394,200	0.31
700,000	CHF	MetLife Global Funding	1.308%	16.01.34	708,750	0.56
600,000	CHF	New York Life Global Funding	0.125%	23.07.30	586,500	0.46
300,000	CHF	New York Life Global Funding	1.375%	23.01.34	307,200	0.24
500,000	CHF	Pacific Life Global Funding II	0.250%	26.10.28	495,500	0.39
295,000	CHF	Thermo Fisher Scientific	1.418%	07.03.33	303,113	0.24
600,000	CHF	Verizon Communications	0.193%	24.03.28	597,000	0.47
800,000	CHF	Zimmer Biomet Holdings	1.560%	04.09.35	817,200	0.64
400,000	CHF	Zimmer Biomet Holdings	0.930%	04.09.30	401,600	0.32
Total - United States					**10,504,438**	**8.26**
United Kingdom						
700,000	CHF	Bank NewZeland International	0.111%	24.07.28	696,150	0.55
1,000,000	CHF	Barclays	0.315%	04.06.27	999,300	0.79
900,000	CHF	Heathrow Funding	1.800%	27.05.29	915,930	0.72
600,000	CHF	HSBC Holdings	0.813%	03.11.31	603,900	0.47
400,000	CHF	Lloyds Banking Group	1.113%	20.05.31	405,400	0.32
500,000	CHF	LSEGA Financing	1.150%	08.04.32	510,000	0.40
150,000	CHF	Nationwide Building Society	2.013%	23.01.30	159,450	0.13
500,000	CHF	Nationwide Building Society	0.680%	08.09.32	503,250	0.40
500,000	CHF	NatWest Markets	1.013%	30.05.30	506,500	0.40
400,000	CHF	NatWest Markets	2.857%	06.06.28	421,400	0.33
700,000	CHF	Severn Trent	1.655%	14.04.32	728,700	0.57
595,000	EUR	Sage Group	3.821%	25.02.33	540,173	0.42
Total - United Kingdom					**6,990,153**	**5.50**
Barbados						
600,000	CHF	Caribbean Development Bank	0.590%	19.11.30	600,300	0.47
Total - Barbados					**600,300**	**0.47**
Total - Bonds					**123,740,083**	**97.31**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**123,740,083**	**97.31**
Total - Investment in securities					**123,740,083**	**97.31**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Green Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	19,780,392	
as at February 28, 2026	2.b	Investments in securities at market value		19,826,906
		Cash at banks		421,985
		Receivable from subscriptions		1,887
	2.d	Net receivable on interests and dividends		249,029
	11.a	Unrealized gain on forward foreign exchange contracts		11,277
	11.c	Unrealized gain on swaps / contracts for difference		478
		Total Assets		**20,511,562**
		Liabilities		
		Bank overdraft		58,019
		Payable for redemptions		73,259
		Payable for dividend distribution		36
	11.c	Payable interests on swaps / contracts for difference		8,487
	11.b	Unrealized loss on futures		6,668
	11.c	Swaps at cost of purchase		85,229
		Audit fees, printing and publishing expenses		2,418
	5	Service Fee payable		2,255
	4	Subscription tax payable		1,624
	3.a	Management Fee payable		6,265
	2.i	Other liabilities		367
		Total Liabilities		**244,627**
		Net assets at the end of the reporting period		**20,266,935**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		29,402,628
from September 1, 2025		Net investment income / loss		211,156
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		311,530
		Futures		-16,183
		Forward foreign exchange contracts		21,862
		Swaps / contracts for difference		2,883
	2.c	Net realized gain/loss on investments		70,421
	2.f	Net realized gain/loss on forward foreign exchange contracts		-342
	2.k	Net realized gain/loss on currency exchange		-71,972
	2.e	Net realized gain/loss on futures		15,999
	2.h	Net realized gain/loss on swaps / contracts for difference		-4,870
		Increase/Decrease in net assets resulting from operations		**540,484**
		Subscriptions of shares		178,283
		Redemptions of shares		-9,802,718
	13	Dividend distribution		-51,742
		Net assets at the end of the reporting period		**20,266,935**

Vontobel Fund – Green Bond

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	6,061
	2.d	Net interests on bonds	323,856
		Total Income	**329,917**
		Expenses	
	3.a	Management Fee	45,177
		Audit fees, printing and publishing expenses	2,758
	4	Subscription tax	5,000
	2.h	Net interests on swaps	29,313
	5	Service Fee	15,434
	9	Other expenses	21,079
		Total Expenses	**118,761**
		Net investment income / loss	**211,156**

Vontobel Fund – Green Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Belgium						
425,000	EUR	Belgium	2.750%	22.04.39	395,828	1.95
500,000	EUR	Elia Transmission Belgium	3.750%	16.01.36	508,975	2.51
400,000	EUR	Elia Transmission Belgium	3.625%	18.01.33	411,912	2.03
Total - Belgium					**1,316,715**	**6.49**
Germany						
500,000	EUR	E.ON	0.875%	18.10.34	410,395	2.02
425,000	EUR	E.ON	1.625%	29.03.31	401,073	1.98
400,000	EUR	E.ON	0.600%	01.10.32	344,804	1.70
200,000	EUR	EnBW Energie	4.500%	28.07.55	202,788	1.00
400,000	EUR	EnBW Energie	1.375%	31.08.81	383,324	1.89
800,000	EUR	Eurogrid	3.279%	05.09.31	808,959	4.00
Total - Germany					**2,551,343**	**12.59**
Finland						
300,000	EUR	Fingrid Oyj	2.750%	04.12.29	301,416	1.49
400,000	EUR	Fingrid Oyj	3.250%	20.03.34	402,180	1.98
Total - Finland					**703,596**	**3.47**
France						
425,000	EUR	France	1.750%	25.06.39	344,769	1.70
300,000	EUR	Engie	4.250%	11.01.43	298,944	1.48
500,000	EUR	RTE Réseau de Transport d'Electricité	3.500%	02.10.36	496,985	2.45
600,000	EUR	RTE Réseau de Transport d'Electricité	3.500%	07.12.31	614,610	3.03
100,000	GBP	Engie	5.625%	03.04.53	105,908	0.52
Total - France					**1,861,216**	**9.18**
Ireland						
200,000	EUR	Ireland	3.000%	18.10.43	192,316	0.95
Total - Ireland					**192,316**	**0.95**
Italy						
675,000	EUR	Italy	1.500%	30.04.45	460,040	2.27
800,000	EUR	Acea S.p.a	3.875%	24.01.31	834,135	4.13
200,000	EUR	Hera	2.500%	25.05.29	199,556	0.98
150,000	EUR	Terna - Rete Elettrica Nazional	3.875%	24.07.33	156,051	0.77
600,000	EUR	Terna - Rete Elettrica Nazional	3.000%	22.07.31	601,104	2.97
Total - Italy					**2,250,886**	**11.12**
Netherlands						
425,000	EUR	Netherlands	3.250%	15.01.44	428,383	2.11
400,000	EUR	ABN Amro	3.000%	25.02.31	403,504	1.99
200,000	EUR	EDP Finance	1.875%	21.09.29	194,506	0.96
400,000	EUR	Iberdrola International	FRN	31.12.99	394,984	1.95
150,000	EUR	Tennet	0.500%	30.11.40	102,602	0.51
400,000	EUR	Tennet	1.500%	03.06.39	329,684	1.63
550,000	USD	Energias de Portugal Finance	1.710%	24.01.28	446,419	2.20
Total - Netherlands					**2,300,082**	**11.35**
Norway						
400,000	EUR	Statkraft	3.750%	22.03.39	405,292	2.00
600,000	EUR	Statkraft	2.875%	13.09.29	604,956	2.98
400,000	EUR	Statnett	3.500%	08.06.33	409,892	2.02
400,000	EUR	Statnett	3.625%	21.10.38	400,140	1.97
Total - Norway					**1,820,280**	**8.97**
Austria						
425,000	EUR	Austria	1.850%	23.05.49	313,025	1.54
300,000	EUR	Verbund	3.250%	17.05.31	306,519	1.51
400,000	EUR	Verbund	0.900%	01.04.41	272,716	1.35
Total - Austria					**892,260**	**4.40**
Sweden						
200,000	EUR	Ellevio	4.125%	07.03.34	209,416	1.03
Total - Sweden					**209,416**	**1.03**

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Vontobel Fund – Green Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Switzerland						
800,000	EUR	Eurofima	0.010%	23.06.28	758,015	3.75
Total - Switzerland					**758,015**	**3.75**
Spain						
900,000	EUR	Spain	1.000%	30.07.42	620,163	3.06
200,000	EUR	Acciona	0.375%	07.10.27	193,228	0.95
300,000	EUR	Acciona	3.750%	25.04.30	305,580	1.51
400,000	EUR	Acciona	1.375%	26.01.32	354,988	1.75
300,000	EUR	Iberdrola	3.500%	16.05.35	303,105	1.50
300,000	EUR	Iberdrola	4.247%	31.12.99	306,423	1.51
600,000	EUR	Red Electrica	0.500%	24.05.33	505,710	2.50
300,000	EUR	Red Electrica	3.000%	17.01.34	295,998	1.46
Total - Spain					**2,885,195**	**14.24**
United States						
400,000	USD	Niagara Mohawk Power	5.783%	16.09.52	342,346	1.69
250,000	USD	Verizon Communications	3.875%	01.03.52	160,026	0.79
350,000	USD	Verizon Communications	1.500%	18.09.30	264,962	1.31
650,000	USD	Verizon Communications	2.850%	03.09.41	403,735	1.99
Total - United States					**1,171,069**	**5.78**
United Kingdom						
400,000	EUR	National Grid	3.875%	16.01.29	413,068	2.04
200,000	GBP	Scottish Hydro-Electric Transmission	5.500%	15.01.44	217,813	1.07
325,000	GBP	Scottish Hydro-Electric Transmission	2.125%	24.03.36	283,636	1.40
Total - United Kingdom					**914,517**	**4.51**
Total - Bonds					**19,826,906**	**97.83**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**19,826,906**	**97.83**
Total - Investment in securities					**19,826,906**	**97.83**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	1,457,409,074	
	2.b	Investments in securities at market value		1,476,668,723
		Cash at banks		13,814,438
		Receivable from subscriptions		2,657,915
	2.d	Net receivable on interests and dividends		25,357,355
		Receivable for investments sold		3,001,255
	11.a	Unrealized gain on forward foreign exchange contracts		1,908,999
	11.b	Unrealized gain on futures		426,680
		Total Assets		**1,523,835,365**
		Liabilities		
		Payable for redemptions		7,052,402
		Payable for investment purchased		5,013,169
		Audit fees, printing and publishing expenses		14,782
	5	Service Fee payable		225,397
	4	Subscription tax payable		59,969
	3.a	Management Fee payable		778,421
	2.i	Other liabilities		371
		Total Liabilities		**13,144,511**
		Net assets at the end of the reporting period		**1,510,690,854**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		1,785,962,944
		Net investment income / loss		24,297,737
		Change in unrealized appreciation/depreciation on:		
		Investments		16,559,127
		Futures		1,249,080
		Forward foreign exchange contracts		2,350,090
		Swaps / contracts for difference		-80,253
	2.c	Net realized gain/loss on investments		685,340
	2.f	Net realized gain/loss on forward foreign exchange contracts		588,366
	2.k	Net realized gain/loss on currency exchange		-5,181,550
	2.e	Net realized gain/loss on futures		-1,152,600
	2.h	Net realized gain/loss on swaps / contracts for difference		-108,671
		Increase/Decrease in net assets resulting from operations		**39,206,666**
		Subscriptions of shares		156,512,189
		Redemptions of shares		-469,314,824
	13	Dividend distribution		-1,676,121
		Net assets at the end of the reporting period		**1,510,690,854**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		322,779
	2.d	Net interests on bonds		31,045,280
		Total Income		**31,368,059**
		Expenses		
	3.a	Management Fee		5,315,715
		Audit fees, printing and publishing expenses		35,181
	4	Subscription tax		183,870
		Net bank interests		254
	2.h	Net interests on swaps		77,407
	5	Service Fee		1,346,122
	9	Other expenses		111,773
		Total Expenses		**7,070,322**
		Net investment income / loss		**24,297,737**

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Belgium						
4,000,000	EUR	Ageas	3.250%	02.07.49	3,990,880	0.26
5,000,000	EUR	Barry Callebaut	4.250%	19.08.31	5,213,000	0.35
8,000,000	EUR	Barry Callebaut	4.000%	14.06.29	8,246,480	0.55
4,000,000	EUR	Belfius Bank	6.125%	31.12.99	4,194,960	0.28
3,000,000	EUR	Belfius Bank	1.250%	06.04.34	2,839,290	0.19
4,000,000	EUR	Belfius Bank	4.875%	11.06.35	4,209,960	0.28
3,000,000	EUR	Belfius Bank	5.250%	19.04.33	3,119,940	0.21
5,000,000	EUR	Belfius Bank	3.625%	11.06.30	5,167,100	0.34
4,000,000	EUR	Elia Transmission Belgium	0.875%	28.04.30	3,702,000	0.25
2,000,000	EUR	Elia Transmission Belgium	3.625%	18.01.33	2,059,560	0.14
7,000,000	EUR	VGP	4.250%	29.01.31	7,223,720	0.48
1,200,000	EUR	VGP	4.000%	16.01.32	1,214,316	0.08
Total - Belgium					**51,181,206**	**3.41**
Denmark						
5,000,000	EUR	TDC	5.000%	09.08.32	5,286,250	0.35
Total - Denmark					**5,286,250**	**0.35**
Germany						
3,000,000	EUR	Allianz	3.099%	06.07.47	3,009,540	0.20
9,000,000	EUR	Allianz	2.121%	08.07.50	8,587,260	0.57
4,400,000	EUR	Commerzbank	3.875%	02.09.36	4,417,952	0.29
2,000,000	EUR	Commerzbank	3.625%	14.01.32	2,037,680	0.13
3,400,000	EUR	Commerzbank	6.625%	31.12.99	3,638,204	0.24
5,000,000	EUR	Deutsche Bank	5.000%	05.09.30	5,310,300	0.35
5,000,000	EUR	Evonik Industries	4.250%	09.09.55	5,021,550	0.33
2,000,000	EUR	MTU Aero Engines	3.875%	18.09.31	2,081,360	0.14
3,300,000	EUR	Volkswagen Bank	3.750%	10.12.32	3,350,688	0.22
7,000,000	EUR	Vonovia	5.000%	23.11.30	7,597,660	0.50
3,000,000	EUR	Vonovia	0.250%	01.09.28	2,831,460	0.19
8,000,000	EUR	Vonovia	1.625%	01.09.51	4,372,640	0.29
5,000,000	EUR	Vonovia	4.250%	10.04.34	5,220,450	0.35
2,000,000	EUR	ZF Finance	2.250%	03.05.28	1,951,500	0.13
5,000,000	GBP	Vonovia	5.500%	18.01.36	5,691,447	0.38
3,000,000	USD	Allianz	3.200%	31.12.99	2,427,974	0.16
4,000,000	USD	Allianz	6.550%	31.12.99	3,516,218	0.23
Total - Germany					**71,063,883**	**4.70**
Finland						
4,500,000	EUR	Stora Enso	2.500%	07.06.27	4,501,395	0.30
7,000,000	USD	Stora Enso	7.250%	15.04.36	6,647,123	0.44
Total - Finland					**11,148,518**	**0.74**
France						
2,000,000	EUR	Abeille	6.250%	09.09.33	2,321,800	0.15
4,000,000	EUR	Abertis Infraestructuras	1.625%	18.09.29	3,834,720	0.25
5,000,000	EUR	Abertis Infraestructuras	4.250%	18.03.30	5,228,800	0.35
6,500,000	EUR	Accor	3.625%	03.09.32	6,570,265	0.43
5,000,000	EUR	Aéroports de Paris	3.375%	16.05.31	5,100,800	0.34
6,000,000	EUR	Air France	3.750%	04.09.30	6,034,620	0.40
5,500,000	EUR	APRR	3.125%	06.01.34	5,442,415	0.36
5,000,000	EUR	Axa	6.375%	31.12.99	5,446,400	0.36
2,000,000	EUR	Axa	4.250%	10.03.43	2,054,600	0.14
7,000,000	EUR	Banque Federative du Credit Mutuel	4.750%	10.11.31	7,511,490	0.50
7,000,000	EUR	Banque Federative du Credit Mutuel	3.125%	14.09.27	7,076,580	0.47
3,000,000	EUR	Banque Federative du Credit Mutuel	3.875%	16.06.32	3,033,300	0.20
7,000,000	EUR	Banque Federative du Credit Mutuel	1.750%	15.03.29	6,785,870	0.45
5,000,000	EUR	BNP Paribas	2.750%	25.07.28	5,008,750	0.33
1,600,000	EUR	BNP Paribas	6.875%	31.12.99	1,722,832	0.11
5,000,000	EUR	BPCE	1.250%	13.01.42	4,952,300	0.33
2,000,000	EUR	BPCE	3.875%	25.01.36	2,055,920	0.14
4,000,000	EUR	BPCE	3.875%	26.02.36	4,041,200	0.27
7,000,000	EUR	BPCE	4.875%	26.02.36	7,357,070	0.49
3,300,000	EUR	BPCE	0.500%	14.01.28	3,245,055	0.21
3,000,000	EUR	BPCE	2.125%	13.10.46	2,704,950	0.18
3,000,000	EUR	BPCE	5.750%	31.12.99	3,057,360	0.20
5,000,000	EUR	Caisse Centrale de Réassurance	5.750%	31.12.99	4,980,700	0.33
4,000,000	EUR	Carrefour	3.750%	24.05.33	4,058,680	0.27
2,000,000	EUR	Carrefour	2.875%	08.12.28	2,013,260	0.13

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
6,000,000	EUR	CNP Assurances	4.750%	31.12.99	6,078,960	0.40
2,000,000	EUR	CNP Assurances	4.500%	10.06.47	2,039,740	0.14
3,000,000	EUR	CNP Assurances	4.875%	16.07.54	3,199,470	0.21
4,000,000	EUR	CNP Assurances	2.750%	05.02.29	3,991,120	0.26
4,200,000	EUR	Cofiroute	3.125%	06.03.33	4,183,242	0.28
4,000,000	EUR	Cofiroute	1.000%	19.05.31	3,630,240	0.24
5,000,000	EUR	Cofiroute	0.750%	09.09.28	4,789,000	0.32
4,000,000	EUR	Compagnie De St-Gobain	3.500%	04.04.33	4,057,160	0.27
3,000,000	EUR	Credit Agricole	4.375%	27.11.33	3,170,730	0.21
2,000,000	EUR	Credit Agricole	4.125%	26.02.36	2,067,040	0.14
2,000,000	EUR	Credit Agricole	3.750%	23.01.31	2,052,620	0.14
2,500,000	EUR	Credit Agricole Assurances	4.500%	17.12.34	2,623,875	0.17
5,000,000	EUR	Credit Agricole Assurances	6.250%	31.12.99	5,275,300	0.35
1,500,000	EUR	Crown European Holdings	3.750%	30.09.31	1,507,950	0.10
4,000,000	EUR	Electricite de France	4.750%	17.06.44	4,126,920	0.27
2,000,000	EUR	Electricite de France	2.625%	31.12.99	1,972,060	0.13
6,000,000	EUR	Electricite de France	7.500%	31.12.99	6,558,960	0.43
6,700,000	EUR	Elis	3.375%	02.09.31	6,723,048	0.45
3,000,000	EUR	Elis	3.750%	21.03.30	3,072,510	0.20
2,700,000	EUR	Engie	4.000%	11.01.35	2,811,402	0.19
5,000,000	EUR	Engie	4.500%	31.12.99	5,015,350	0.33
2,400,000	EUR	Engie	3.625%	11.01.30	2,473,704	0.16
2,000,000	EUR	Eutelsat Communications	6.250%	15.03.33	2,028,060	0.13
3,000,000	EUR	Eutelsat Communications	5.750%	15.03.31	3,037,350	0.20
8,000,000	EUR	Holding d'Infrastructures de Transport	0.625%	16.09.28	7,545,200	0.50
6,000,000	EUR	JC Decaux	5.000%	11.01.29	6,340,860	0.42
3,000,000	EUR	JC Decaux	1.625%	07.02.30	2,850,000	0.19
1,500,000	EUR	Klepierre	1.625%	13.12.32	1,350,765	0.09
3,000,000	EUR	Klepierre	3.875%	23.09.33	3,094,200	0.20
3,000,000	EUR	Macif	0.625%	21.06.27	2,923,020	0.19
6,000,000	EUR	Macif	2.125%	21.06.52	5,373,720	0.36
3,000,000	EUR	Macif	3.500%	31.12.99	2,912,190	0.19
7,000,000	EUR	New Immo	4.950%	14.11.30	7,160,930	0.47
5,000,000	EUR	Orange	5.375%	31.12.99	5,316,650	0.35
2,000,000	EUR	Orange	1.375%	31.12.99	1,882,140	0.12
5,000,000	EUR	Pernod-Ricard	3.375%	07.11.30	5,091,200	0.34
5,000,000	EUR	Pernod-Ricard	3.625%	07.05.34	5,043,950	0.33
4,000,000	EUR	Publicis Group	3.375%	12.06.32	4,008,000	0.27
3,100,000	EUR	Publicis Group	2.875%	12.06.29	3,107,037	0.21
2,000,000	EUR	RCI Banque	6.125%	31.12.99	2,050,320	0.14
2,000,000	EUR	RCI Banque	3.375%	06.06.30	2,019,820	0.13
5,000,000	EUR	RCI Banque	3.375%	26.07.29	5,067,950	0.34
2,500,000	EUR	RCI Banque	3.750%	16.02.32	2,526,950	0.17
1,000,000	EUR	RTE Réseau de Transport d'Electricité	3.750%	30.04.44	954,940	0.06
4,500,000	EUR	RTE Réseau de Transport d'Electricité	3.500%	30.04.33	4,577,625	0.30
4,000,000	EUR	Scor	6.000%	31.12.99	4,188,760	0.28
4,000,000	EUR	Teleperformance	5.750%	22.11.31	4,288,200	0.28
5,000,000	EUR	TotalEnergies	1.625%	31.12.99	4,876,050	0.32
5,000,000	EUR	TotalEnergies	4.060%	01.07.40	5,023,150	0.33
4,000,000	EUR	TotalEnergies	3.075%	01.07.31	4,028,560	0.27
7,000,000	EUR	Unibail-Rodamco-Westfield	3.875%	11.09.34	7,119,140	0.47
3,000,000	EUR	Unibail-Rodamco-Westfield	3.875%	11.09.34	3,051,060	0.20
6,100,000	EUR	Unibail-Rodamco-Westfield	4.875%	31.12.99	6,285,806	0.42
2,000,000	EUR	Valeo	5.375%	28.05.27	2,052,740	0.14
3,000,000	EUR	Valeo	4.500%	11.04.30	3,083,670	0.20
2,600,000	GBP	Credit Agricole	5.500%	31.07.32	3,057,074	0.20
2,000,000	USD	Axa	5.125%	17.01.47	1,704,175	0.11
4,000,000	USD	BNP Paribas	5.125%	31.12.99	3,363,733	0.22
2,500,000	USD	Credit Agricole	4.750%	31.12.99	2,070,254	0.14
3,000,000	USD	Credit Agricole	7.125%	31.12.99	2,673,752	0.18
1,000,000	USD	Credit Agricole 144A	5.862%	09.01.36	900,127	0.06
5,000,000	USD	Electricite de France	4.500%	04.12.69	3,129,075	0.21
4,000,000	USD	Orange	5.375%	13.01.42	3,373,015	0.22
8,400,000	USD	Scor	5.250%	31.12.49	6,926,388	0.46
Total - France					**350,517,744**	**23.19**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Greece						
5,000,000	EUR	Eurobank	4.875%	30.04.31	5,332,050	0.35
3,000,000	EUR	National Bank of Greece	2.750%	21.07.29	3,000,570	0.20
11,000,000	EUR	National Bank of Greece	3.500%	19.11.30	11,217,029	0.75
Total - Greece					**19,549,649**	**1.30**
Ireland						
2,000,000	EUR	Bank of Ireland	6.375%	31.12.99	2,108,820	0.14
2,700,000	EUR	Bank of Ireland	0.375%	10.05.27	2,690,469	0.18
2,000,000	EUR	Bank of Ireland	3.625%	19.05.32	2,044,080	0.14
6,000,000	EUR	GE Capital European Funding	3.650%	23.08.32	6,099,600	0.40
7,500,000	EUR	Glencore Capital Finance DAC	4.154%	29.04.31	7,855,200	0.52
5,000,000	EUR	Hammerson	1.750%	03.06.27	4,951,150	0.33
2,500,000	EUR	Smurfit Kappa Treasury	1.000%	22.09.33	2,109,000	0.14
3,500,000	EUR	Vodafone Group	3.750%	02.12.34	3,578,575	0.24
5,000,000	EUR	Zurich Finance Ireland	1.875%	17.09.50	4,724,000	0.31
7,000,000	USD	Aercap Ireland	6.950%	10.03.55	6,261,284	0.41
2,000,000	USD	Aercap Ireland	3.850%	29.10.41	1,410,383	0.09
6,000,000	USD	Zurich Finance Ireland	5.500%	23.04.55	5,112,220	0.34
5,000,000	USD	Zurich Finance Ireland	3.000%	19.04.51	3,872,067	0.26
Total - Ireland					**52,816,848**	**3.50**
Italy						
2,000,000	EUR	Aeroporti di Roma	1.625%	02.02.29	1,940,600	0.13
7,000,000	EUR	Aeroporti di Roma	4.875%	10.07.33	7,617,330	0.50
4,000,000	EUR	Assicurazioni Generali	4.083%	16.07.35	4,079,440	0.27
4,000,000	EUR	Assicurazioni Generali	4.135%	18.06.36	4,056,120	0.27
2,500,000	EUR	Autostrade	4.750%	24.01.31	2,687,275	0.18
6,000,000	EUR	Autostrade	5.125%	14.06.33	6,586,200	0.44
2,000,000	EUR	Autostrade	4.250%	28.06.32	2,096,280	0.14
7,500,000	EUR	Autostrade	2.375%	25.11.33	6,841,950	0.45
3,000,000	EUR	Autostrade	4.625%	28.02.36	3,175,350	0.21
4,000,000	EUR	Autostrade	2.000%	04.12.28	3,929,120	0.26
7,500,000	EUR	Autostrade	1.500%	25.01.30	7,113,300	0.47
2,000,000	EUR	doValue	5.375%	15.11.31	2,037,860	0.13
3,000,000	EUR	Enel	6.375%	31.12.99	3,189,420	0.21
7,500,000	EUR	Enel	4.750%	31.12.99	7,753,350	0.51
5,000,000	EUR	Eni	4.125%	31.12.99	4,980,250	0.33
6,650,000	EUR	Intesa Sanpaolo	4.875%	19.05.30	7,179,274	0.48
4,000,000	EUR	Intesa Sanpaolo	2.375%	22.12.30	3,836,880	0.25
6,000,000	EUR	Intesa Sanpaolo	6.184%	20.02.34	6,487,860	0.43
4,000,000	EUR	Intesa Sanpaolo	4.217%	05.03.35	4,092,280	0.27
2,000,000	EUR	Intesa Sanpaolo	3.928%	15.09.26	2,015,280	0.13
9,000,000	EUR	Intesa Sanpaolo	4.271%	14.11.36	9,290,970	0.62
4,600,000	EUR	Mediobanca	4.375%	01.02.30	4,789,198	0.32
4,000,000	EUR	Mediobanca	4.875%	13.09.27	4,050,600	0.27
7,600,000	EUR	Mediobanca	4.625%	07.02.29	7,870,180	0.52
4,650,000	EUR	Mediobanca	5.250%	22.04.34	4,908,866	0.32
8,000,000	EUR	Optics Bidco	7.750%	24.01.33	9,379,600	0.62
2,000,000	EUR	Optics Bidco	5.250%	17.03.55	1,731,360	0.11
7,000,000	EUR	Radiotelevisione Italiana (RAI)	4.375%	10.07.29	7,316,610	0.48
4,000,000	EUR	Snam	4.000%	27.11.29	4,167,120	0.28
4,000,000	EUR	Snam	0.750%	17.06.30	3,684,240	0.24
3,150,000	EUR	Terna - Rete Elettrica Nazional	3.625%	21.04.29	3,238,736	0.21
4,000,000	EUR	Unicredit	5.375%	16.04.34	4,244,800	0.28
3,225,000	EUR	Unicredit	3.875%	11.06.28	3,277,826	0.22
9,100,000	EUR	Unicredit	4.600%	14.02.30	9,590,672	0.63
4,000,000	EUR	Unicredit	5.850%	15.11.27	4,094,280	0.27
8,000,000	EUR	UnipolSai Assicurazioni	4.900%	23.05.34	8,485,520	0.56
4,000,000	USD	Intesa Sanpaolo	4.950%	01.06.42	3,007,876	0.20
5,000,000	USD	Intesa Sanpaolo	7.200%	28.11.33	4,904,505	0.32
1,000,000	USD	Optics Bidco	6.375%	15.11.33	861,777	0.06
1,000,000	USD	Optics Bidco	7.200%	18.07.36	864,987	0.06
3,000,000	USD	Unicredit	7.296%	02.04.34	2,727,619	0.18
Total - Italy					**194,182,761**	**12.83**
Japan						
4,000,000	EUR	Mizuho Financial Group	4.608%	28.08.30	4,272,640	0.28
Total - Japan					**4,272,640**	**0.28**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Jersey						
2,500,000	EUR	Glencore Finance Europe	1.500%	15.10.26	2,486,300	0.16
Total - Jersey					**2,486,300**	**0.16**
Luxembourg						
2,200,000	EUR	Banque Internationale à Luxembourg	7.250%	31.12.99	2,356,772	0.16
5,500,000	EUR	Becton Dickinson & Co	1.213%	12.02.36	4,369,805	0.29
5,000,000	EUR	Becton Dickinson & Co	3.553%	13.09.29	5,122,600	0.34
5,500,000	EUR	DH Europe Finance	1.350%	18.09.39	4,125,330	0.27
3,500,000	EUR	DH Europe Finance	0.450%	18.03.28	3,359,510	0.22
9,000,000	EUR	Holcim Finance	0.500%	23.04.31	7,920,450	0.52
5,000,000	EUR	Holcim Finance	2.250%	26.05.28	4,963,800	0.33
3,000,000	EUR	Prologis International Funding II	0.875%	09.07.29	2,827,680	0.19
1,000,000	EUR	Prologis International Funding II	1.625%	17.06.32	906,670	0.06
6,000,000	EUR	Repsol Europe Finance	4.500%	31.12.99	6,146,220	0.41
1,000,000	EUR	SES	6.000%	12.09.54	974,580	0.06
7,000,000	EUR	SES	2.000%	02.07.28	6,799,450	0.45
9,000,000	EUR	SES	3.500%	14.01.29	9,016,920	0.60
2,000,000	EUR	TRATON Finance Luxembourg	3.375%	14.01.28	2,022,500	0.13
6,000,000	EUR	TRATON Finance Luxembourg	3.750%	14.01.31	6,126,240	0.41
Total - Luxembourg					**67,038,527**	**4.44**
Netherlands						
5,000,000	EUR	Abertis Infraestructuras Finance	4.870%	31.12.99	5,181,150	0.34
3,000,000	EUR	ABN Amro	6.375%	31.12.99	3,252,360	0.22
2,000,000	EUR	CRH Funding	1.625%	05.05.30	1,913,320	0.13
3,000,000	EUR	Enel Finance International	3.375%	23.07.28	3,056,970	0.20
5,000,000	EUR	Enel Finance International	3.875%	23.01.35	5,123,050	0.34
7,000,000	EUR	Enel Finance International	1.125%	17.10.34	5,769,540	0.38
6,000,000	EUR	Enel Finance International	0.750%	17.06.30	5,491,920	0.36
2,500,000	EUR	Energias de Portugal Finance EMTN	1.500%	22.11.27	2,464,675	0.16
7,000,000	EUR	Ferrovial	4.375%	13.09.30	7,448,280	0.49
2,000,000	EUR	Iberdrola International	FRN	31.12.99	1,886,840	0.12
4,000,000	EUR	Iberdrola International	2.250%	31.12.99	3,865,200	0.26
7,000,000	EUR	ING Groep	4.125%	24.08.33	7,155,190	0.47
10,000,000	EUR	ING Groep	3.875%	12.08.29	10,261,000	0.69
2,000,000	EUR	Koninklijke Ahold Delhaize	3.250%	10.03.33	2,002,000	0.13
3,000,000	EUR	Koninklijke KPN	3.875%	16.02.36	3,052,530	0.20
2,500,000	EUR	Pfizer	4.250%	19.05.45	2,544,400	0.17
2,000,000	EUR	Pfizer	2.875%	19.05.29	2,016,440	0.13
4,000,000	EUR	Q-Park Holding	5.125%	15.02.30	4,127,440	0.27
4,000,000	EUR	Telefonica Europe	6.135%	31.12.99	4,290,600	0.28
6,000,000	EUR	VW International Finance	4.375%	15.05.30	6,319,680	0.42
6,500,000	EUR	VW International Finance	4.250%	15.02.28	6,705,790	0.44
3,000,000	EUR	VW International Finance	3.250%	18.11.30	3,016,950	0.20
3,700,000	EUR	Wurth Finance International	3.000%	28.08.31	3,736,593	0.25
3,000,000	EUR	ZF Europe Finance	6.125%	13.03.29	3,146,100	0.21
1,000,000	EUR	ZF Europe Finance	4.750%	31.01.29	1,015,600	0.07
3,500,000	EUR	ZF Europe Finance	7.000%	12.06.30	3,761,800	0.25
2,000,000	USD	Enel Finance International 144A	7.500%	14.10.32	1,963,835	0.13
Total - Netherlands					**110,569,253**	**7.31**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Portugal						
3,700,000	EUR	Energias de Portugal	4.375%	02.12.55	3,726,233	0.25
1,900,000	EUR	Energias de Portugal	3.875%	26.06.28	1,953,789	0.13
4,800,000	EUR	Energias de Portugal	4.500%	27.05.55	4,902,192	0.32
4,000,000	EUR	Energias de Portugal	4.625%	16.09.54	4,129,400	0.27
1,500,000	EUR	Energias de Portugal	5.943%	23.04.83	1,577,805	0.10
Total - Portugal					**16,289,419**	**1.07**
Romania						
5,000,000	EUR	Electrica SA	4.375%	14.07.30	5,135,400	0.34
Total - Romania					**5,135,400**	**0.34**
Sweden						
2,925,000	EUR	Heimstaden Bostad	5.000%	31.12.99	2,924,971	0.19
Total - Sweden					**2,924,971**	**0.19**
Switzerland						
3,000,000	EUR	UBS Group AG	4.125%	09.06.33	3,129,240	0.21
5,000,000	EUR	UBS Group AG	0.650%	14.01.28	4,922,450	0.33
2,500,000	GBP	UBS Group AG	7.000%	30.09.27	2,889,962	0.19
Total - Switzerland					**10,941,652**	**0.73**
Spain						
1,000,000	EUR	Spain	2.900%	31.10.46	890,470	0.06
1,000,000	EUR	Spain	0.700%	30.04.32	894,060	0.06
4,000,000	EUR	Abertis	4.125%	07.08.29	4,159,040	0.28
3,000,000	EUR	Abertis	2.375%	27.09.27	2,995,680	0.20
1,500,000	EUR	Abertis	1.000%	27.02.27	1,480,815	0.10
2,500,000	EUR	Banco Bilbao Vizcaya Argentaria	4.875%	08.02.36	2,647,150	0.18
2,500,000	EUR	Banco de Sabadell	3.375%	18.02.33	2,506,525	0.17
4,500,000	EUR	Banco de Sabadell	5.125%	27.06.34	4,753,170	0.31
1,500,000	EUR	Banco de Sabadell	4.250%	13.09.30	1,563,405	0.10
2,000,000	EUR	Banco de Sabadell	6.500%	31.12.99	2,128,120	0.14
4,000,000	EUR	Banco Santander	4.625%	18.10.27	4,055,400	0.27
3,300,000	EUR	Caixabank	5.000%	19.07.29	3,471,765	0.23
5,200,000	EUR	Caixabank	4.000%	05.03.37	5,276,960	0.35
3,000,000	EUR	Caixabank	1.250%	18.06.31	2,998,740	0.20
4,200,000	EUR	Caixabank	4.125%	09.02.32	4,387,698	0.29
2,000,000	EUR	Caixabank	7.500%	31.12.99	2,225,420	0.15
1,000,000	EUR	Caixabank	6.250%	31.12.99	1,074,010	0.07
2,200,000	EUR	Cellnex Finance	3.875%	19.01.36	2,194,588	0.15
8,000,000	EUR	Cellnex Finance	2.000%	15.02.33	7,276,320	0.48
4,000,000	EUR	Cellnex Finance	3.500%	22.05.32	4,036,080	0.27
7,000,000	EUR	Criteria Caixa	3.250%	25.02.31	7,034,860	0.47
6,000,000	EUR	El Corte Inglés	4.250%	26.06.31	6,312,720	0.42
5,000,000	EUR	El Corte Inglés	3.500%	24.07.33	4,992,250	0.33
4,000,000	EUR	Gestamp Automocion	4.375%	15.10.30	4,078,080	0.27
6,000,000	EUR	Iberdrola	4.871%	31.12.99	6,307,380	0.42
4,000,000	EUR	Telefonica Emisiones	3.724%	23.01.34	4,014,920	0.27
3,000,000	EUR	Telefonica Emisiones	4.183%	21.11.33	3,109,800	0.21
2,000,000	EUR	Unicaja Banco	5.500%	22.06.34	2,118,580	0.14
1,500,000	EUR	Unicaja Banco	6.500%	11.09.28	1,583,940	0.10
6,000,000	EUR	Unicaja Banco	3.500%	30.06.31	6,098,880	0.40
5,000,000	EUR	Werfen	3.625%	12.02.32	5,063,700	0.34
Total - Spain					**111,730,526**	**7.43**
Czech Republic						
6,500,000	EUR	EP Infrastructure	4.375%	29.01.34	6,568,120	0.43
Total - Czech Republic					**6,568,120**	**0.43**
United States						
2,000,000	EUR	Becton Dickinson & Co	3.828%	07.06.32	2,059,700	0.14
3,000,000	EUR	Booking Holdings	3.125%	09.05.31	3,009,420	0.20
3,000,000	EUR	Booking Holdings	4.125%	09.05.38	3,038,190	0.20
1,500,000	EUR	Celanese	5.000%	15.04.31	1,517,655	0.10
4,500,000	EUR	Chubb INA Holdings	1.400%	15.06.31	4,150,665	0.27
5,000,000	EUR	Coty	4.500%	15.05.27	5,048,800	0.33
5,000,000	EUR	Duke Energy	3.750%	01.04.31	5,136,100	0.34
4,000,000	EUR	Duke Energy	3.100%	15.06.28	4,038,960	0.27
7,000,000	EUR	Fidelity National Information Services	1.000%	03.12.28	6,663,580	0.44
4,000,000	EUR	Fidelity National Information Services	1.500%	21.05.27	3,946,320	0.26

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
4,000,000	EUR	Ford Motor Credit	6.125%	15.05.28	4,264,720	0.28
3,000,000	EUR	Ford Motor Credit	3.622%	27.07.28	3,035,940	0.20
4,000,000	EUR	Ford Motor Credit	4.867%	03.08.27	4,111,400	0.27
2,000,000	EUR	General Electric	4.125%	19.09.35	2,119,060	0.14
5,000,000	EUR	General Electric	2.125%	17.05.37	4,365,850	0.29
4,000,000	EUR	General Mills	3.850%	23.04.34	4,087,000	0.27
4,000,000	EUR	General Mills	3.650%	23.10.30	4,102,720	0.27
4,470,000	EUR	IHG Finance	4.375%	28.11.29	4,691,578	0.31
1,500,000	EUR	IHG Finance	3.375%	10.09.30	1,518,555	0.10
9,000,000	EUR	Realty Income	3.375%	20.06.31	9,090,270	0.60
5,000,000	EUR	Shift4 Payments	5.500%	15.05.33	4,944,250	0.33
3,000,000	EUR	T - Mobile USA	3.500%	11.02.37	2,923,980	0.19
4,000,000	EUR	T - Mobile USA	3.800%	11.02.45	3,688,040	0.24
3,000,000	USD	Celanese	1.400%	05.08.26	2,504,734	0.17
3,000,000	USD	Enel Finance International	2.875%	12.07.41	1,875,235	0.12
2,000,000	USD	Repsol Europe Finance	4.805%	16.09.28	1,718,302	0.11
5,000,000	USD	SES Global Americas Holdings	5.300%	25.03.44	3,485,643	0.23
Total - United States					**101,136,667**	**6.67**
United Kingdom						
7,000,000	EUR	Amcor Finance UK	3.750%	20.02.33	7,075,460	0.47
7,000,000	EUR	Anglo American Capital	4.750%	21.09.32	7,514,920	0.50
4,000,000	EUR	Banco Santander	3.530%	25.08.28	4,052,080	0.27
3,000,000	EUR	Barclays	6.125%	31.12.99	3,015,090	0.20
2,500,000	EUR	Barclays	0.877%	28.01.28	2,464,850	0.16
5,000,000	EUR	Barclays	4.506%	31.01.33	5,275,700	0.35
3,500,000	EUR	Barclays	1.106%	12.05.32	3,136,560	0.21
3,500,000	EUR	Barclays	4.616%	26.03.37	3,642,520	0.24
8,000,000	EUR	Compass Group	3.250%	16.09.33	8,009,280	0.53
7,000,000	EUR	Easy Jet	3.750%	20.03.31	7,199,990	0.48
4,000,000	EUR	Hammerson	3.500%	15.04.32	3,996,840	0.26
5,000,000	EUR	Heathrow Funding	3.875%	16.01.38	5,020,600	0.33
12,000,000	EUR	Heathrow Funding	1.875%	14.03.36	10,560,600	0.71
8,000,000	EUR	Heathrow Funding	4.500%	11.07.35	8,520,720	0.56
8,000,000	EUR	Heathrow Funding	1.500%	11.02.32	7,552,480	0.50
8,000,000	EUR	Legal & General Group	4.375%	04.09.55	8,096,000	0.54
10,000,000	EUR	Lloyds Banking Group	4.750%	21.09.31	10,705,700	0.72
2,000,000	EUR	Lloyds Banking Group	3.125%	24.08.30	2,015,700	0.13
7,000,000	EUR	Manchester Airport Group	4.000%	19.03.35	7,161,350	0.47
1,500,000	EUR	Mondi Finance	3.375%	23.05.31	1,505,850	0.10
2,000,000	EUR	Motability	3.625%	22.01.33	2,025,640	0.13
3,000,000	EUR	Motability	3.625%	24.07.29	3,076,680	0.20
5,000,000	EUR	NatWest Group	4.771%	16.02.29	5,204,150	0.34
8,000,000	EUR	NatWest Group	3.575%	12.09.32	8,147,360	0.54
5,000,000	EUR	NatWest Group	1.043%	14.09.32	4,876,100	0.32
7,000,000	EUR	NatWest Group	3.240%	13.05.30	7,067,830	0.47
4,765,000	EUR	Sage Group	3.821%	25.02.33	4,764,142	0.32
2,000,000	EUR	Standard Chartered	1.625%	03.10.27	1,991,420	0.13
3,800,000	EUR	Standard Chartered	4.196%	04.03.32	3,949,264	0.26
7,000,000	EUR	Tesco Corporate Treasury Services	4.250%	27.02.31	7,397,600	0.49
3,000,000	EUR	UBS Group AG	5.500%	20.08.26	3,044,460	0.20
3,500,000	EUR	Vodafone Group	6.500%	30.08.84	3,819,690	0.25
4,500,000	EUR	York Build	0.500%	01.07.28	4,296,960	0.28
2,000,000	GBP	Barclays	8.375%	31.12.99	2,460,272	0.16
2,900,000	GBP	Barclays	5.851%	21.03.35	3,406,974	0.23
5,000,000	GBP	Hammerson	5.875%	08.10.36	5,811,636	0.38
4,000,000	GBP	Heathrow Funding	6.000%	05.03.32	4,746,462	0.31
5,000,000	GBP	Legal & General Group	3.750%	26.11.49	5,456,764	0.36
4,000,000	GBP	Lloyds Banking Group	7.500%	31.12.99	4,771,103	0.32
2,000,000	GBP	Motability	5.625%	11.09.35	2,358,564	0.16
5,000,000	GBP	Nationwide Building Society	7.500%	31.12.99	5,970,312	0.40
4,000,000	GBP	Nationwide Building Society	5.532%	13.01.33	4,713,941	0.31
3,000,000	GBP	NatWest Group	7.625%	31.12.99	3,595,715	0.24
2,000,000	GBP	NatWest Group	7.416%	06.06.33	2,401,630	0.16
2,000,000	GBP	Vodafone Group	8.000%	30.08.86	2,505,000	0.17
1,000,000	GBP	York Build	3.375%	13.09.28	1,120,594	0.07
1,000,000	USD	Barclays	4.375%	31.12.99	821,580	0.05
2,000,000	USD	Barclays	9.625%	31.12.99	1,920,758	0.13

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
2,250,000	USD	Legal & General Group	5.250%	21.03.47	1,919,160	0.13
3,959,000	USD	Lloyds Banking Group	3.369%	14.12.46	2,540,204	0.17
1,500,000	USD	Nationwide Building Society	5.127%	29.07.29	1,312,357	0.09
Total - United Kingdom					**234,016,612**	**15.50**
Total - Bonds					**1,428,856,946**	**94.57**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**1,428,856,946**	**94.57**
Investment funds						
Luxembourg						
161,500	EUR	Vontobel Fund – Global High Yield Bond I EUR (2)			27,062,893	1.80
94,000	USD	Vontobel Fund – Credit Opportunities E USD (2)			20,748,884	1.38
Total - Luxembourg					**47,811,777**	**3.18**
Total - Investment funds					**47,811,777**	**3.18**
Total - Investment in securities					**1,476,668,723**	**97.75**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Global High Yield Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	152,391,048	
as at February 28, 2026	2.b	Investments in securities at market value		151,666,532
		Cash at banks		9,324,806
		Receivable from foreign currencies		14
		Receivable from subscriptions		527,898
	2.d	Net receivable on interests and dividends		2,515,581
		Receivable for investments sold		559,060
	11.a	Unrealized gain on forward foreign exchange contracts		216,319
	11.c	Unrealized gain on swaps / contracts for difference		293,618
		Total Assets		**165,103,828**
		Liabilities		
		Payable for redemptions		46,572
		Payable for dividend distribution		5,777
		Payable for investment purchased		104,258
	11.c	Payable interests on swaps / contracts for difference		377,778
	11.c	Swaps at cost of purchase		4,328,018
		Audit fees, printing and publishing expenses		5,474
	5	Service Fee payable		37,973
	4	Subscription tax payable		6,421
	3.a	Management Fee payable		65,002
	2.i	Other liabilities		2,542
		Total Liabilities		**4,979,815**
		Net assets at the end of the reporting period		**160,124,013**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		172,213,610
from September 1, 2025		Net investment income / loss		3,412,122
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		-131,314
		Forward foreign exchange contracts		369,086
		Swaps / contracts for difference		624,712
	2.c	Net realized gain/loss on investments		949,930
	2.f	Net realized gain/loss on forward foreign exchange contracts		288,199
	2.k	Net realized gain/loss on currency exchange		-1,638,942
	2.e	Net realized gain/loss on futures		62,923
	2.h	Net realized gain/loss on swaps / contracts for difference		-509,700
		Increase/Decrease in net assets resulting from operations		**3,427,016**
		Subscriptions of shares		11,410,431
		Redemptions of shares		-26,803,303
	13	Dividend distribution		-123,741
		Net assets at the end of the reporting period		**160,124,013**

Vontobel Fund – Global High Yield Bond

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Net Income / Loss		**Income**	
from September 1, 2025		Net bank interests	214,342
to February 28, 2026	2.d	Net interests on bonds	4,853,813
		Total Income	**5,068,155**
		Expenses	
	3.a	Management Fee	433,867
		Audit fees, printing and publishing expenses	7,032
	4	Subscription tax	19,571
		Net bank interests	15
	2.h	Net interests on swaps	1,003,255
	5	Service Fee	155,597
	9	Other expenses	36,696
		Total Expenses	**1,656,033**
		Net investment income / loss	**3,412,122**

Vontobel Fund – Global High Yield Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Argentina						
1,000,000	USD	Adecco Group	7.500%	29.07.32	820,682	0.51
Total - Argentina					**820,682**	**0.51**
Australia						
200,000	USD	Mineral Resources	7.000%	01.04.31	178,406	0.11
Total - Australia					**178,406**	**0.11**
Belgium						
600,000	EUR	Ageas	5.875%	31.12.99	610,392	0.38
500,000	EUR	Ontex	5.250%	15.04.30	485,455	0.30
Total - Belgium					**1,095,847**	**0.68**
Bulgaria						
1,850,000	EUR	Bulgarian Energy Holding	4.250%	19.06.30	1,851,018	1.17
Total - Bulgaria					**1,851,018**	**1.17**
Germany						
300,000	EUR	Cheplapharm Arzneimittel	7.500%	15.05.30	312,933	0.20
1,400,000	EUR	Commerzbank	6.625%	31.12.99	1,498,084	0.94
1,000,000	EUR	Deutsche Bank	7.375%	31.12.99	1,093,110	0.68
600,000	EUR	Deutsche Bank	8.125%	31.12.99	659,106	0.41
300,000	EUR	Grünenthal	6.750%	15.05.30	312,885	0.20
1,000,000	EUR	IHO Verwaltungs	8.750%	15.05.28	1,036,750	0.65
300,000	EUR	Schaeffler	4.750%	14.08.29	311,994	0.19
1,000,000	EUR	ZF Finance	2.250%	03.05.28	975,750	0.61
1,000,000	USD	Allianz	3.875%	29.12.49	601,668	0.38
Total - Germany					**6,802,280**	**4.26**
France						
800,000	EUR	Accor	4.875%	31.12.99	825,744	0.52
500,000	EUR	Air France	3.875%	14.01.31	502,265	0.31
762,196	EUR	Altice France	4.750%	15.10.30	736,754	0.46
500,000	EUR	Banijay Entertainment	7.000%	01.05.29	517,705	0.32
250,000	EUR	Bertrand Franchise Finance	6.500%	18.07.30	251,145	0.16
1,000,000	EUR	Betclic Everest	5.125%	10.12.31	1,019,370	0.64
1,000,000	EUR	Cerba Healthcare	3.500%	31.05.28	749,290	0.47
500,000	EUR	CMA CGM	4.875%	15.01.32	493,530	0.31
800,000	EUR	Credit Agricole	5.875%	31.12.99	834,544	0.52
500,000	EUR	Crown European Holdings	5.000%	15.05.28	523,655	0.33
900,000	EUR	Electricite de France	4.375%	31.12.99	901,053	0.56
300,000	EUR	Eramet	7.000%	22.05.28	298,632	0.19
500,000	EUR	Faurecia	5.375%	15.03.31	518,115	0.32
900,000	EUR	Iliad	4.250%	09.01.32	917,073	0.57
400,000	EUR	Iliad	5.375%	15.02.29	422,928	0.26
500,000	EUR	Iliad	5.625%	15.10.28	507,285	0.32
900,000	EUR	New Immo	5.875%	17.04.28	937,647	0.59
500,000	EUR	New Immo	4.950%	14.11.30	511,495	0.32
500,000	EUR	OVH Groupe	4.750%	05.02.31	503,675	0.31
400,000	EUR	Tereos Finance Groupe	7.250%	15.04.28	407,628	0.25
800,000	EUR	Valeo	5.375%	28.05.27	821,096	0.51
500,000	EUR	Valeo	4.625%	23.03.32	508,230	0.32
1,000,000	EUR	Veolia Environnement	4.371%	31.12.99	1,026,870	0.64
250,000	USD	Banijay Entertainment	8.125%	01.05.29	219,347	0.14
750,000	USD	Constellation Brands 144A	5.625%	15.06.28	635,871	0.40
Total - France					**15,590,947**	**9.74**
Greece						
1,000,000	CHF	Black Sea trade	0.350%	15.03.27	1,089,737	0.68
1,390,000	USD	Black Sea trade	5.625%	12.02.29	1,198,376	0.75
Total - Greece					**2,288,113**	**1.43**
Ireland						
560,000	GBP	Flutter Treasury	6.125%	04.06.31	641,734	0.40
500,000	GBP	Virgin Media	8.875%	15.07.33	548,557	0.34
800,000	USD	Aragvi Holding International	11.125%	20.11.29	697,545	0.44
833,333	USD	Avenir	10.750%	26.06.28	724,555	0.45
Total - Ireland					**2,612,391**	**1.63**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global High Yield Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Italy						
500,000	EUR	Enel	4.500%	31.12.99	497,825	0.31
390,000	EUR	Lottomatica	4.875%	31.01.31	403,135	0.25
880,000	EUR	Optics Bidco	6.875%	15.02.28	936,646	0.58
1,000,000	EUR	Telecom Italia	6.875%	15.02.28	1,068,730	0.67
1,000,000	EUR	Unicredit	5.625%	31.12.99	1,014,490	0.63
856,000	USD	Optics Bidco	6.375%	15.11.33	737,681	0.46
Total - Italy					**4,658,507**	**2.90**
Japan						
600,000	EUR	SoftBank	6.500%	29.10.62	537,594	0.34
1,000,000	USD	SoftBank	5.125%	19.09.27	842,034	0.53
Total - Japan					**1,379,628**	**0.87**
Jersey						
540,000	EUR	DeepOcean	6.000%	08.04.31	562,691	0.35
Total - Jersey					**562,691**	**0.35**
Cayman Islands						
424,258	EUR	UPCB Finance	3.625%	15.06.29	424,627	0.27
1,000,000	USD	Emirates REIT	7.500%	12.12.28	865,410	0.54
1,470,000	USD	Qatar Insurance Company	6.150%	31.12.99	1,270,323	0.79
700,000	USD	Sobha Realty	8.750%	17.07.28	624,225	0.39
Total - Cayman Islands					**3,184,585**	**1.99**
Canada						
1,000,000	USD	BC LTD	10.000%	15.04.32	880,494	0.55
500,000	USD	Bombardier 144A	7.500%	01.02.29	441,568	0.28
398,000	USD	Gran Tierra Energy	9.750%	15.04.31	274,683	0.17
Total - Canada					**1,596,745**	**1.00**
Kazakhstan						
675,000	USD	ForteBank	7.750%	04.02.30	591,212	0.37
Total - Kazakhstan					**591,212**	**0.37**
Colombia						
500,000	USD	Ecopetrol	5.875%	28.05.45	318,853	0.20
500,000	USD	Ecopetrol	5.875%	02.11.51	305,988	0.19
1,000,000	USD	Grupo Nutresa-Alimentos	8.000%	12.05.30	916,346	0.57
Total - Colombia					**1,541,187**	**0.96**
Luxembourg						
400,000	EUR	Aegis	5.625%	29.10.31	405,792	0.25
1,000,000	EUR	Altice France	3.000%	15.01.28	706,600	0.44
250,000	EUR	Cirsa Finance International	4.875%	15.10.31	255,315	0.16
600,000	EUR	CPI Property Group	6.000%	27.01.32	610,836	0.38
800,000	EUR	CPI Property Group	1.500%	27.01.31	670,536	0.42
200,000	EUR	Dana Financing Luxembourg	8.500%	15.07.31	212,338	0.13
500,000	EUR	Ephios Subco 3	7.875%	31.01.31	534,175	0.33
600,000	EUR	ION Platform Finance	7.875%	01.05.29	561,372	0.35
500,000	EUR	Luna	5.500%	01.07.32	508,500	0.32
675,000	EUR	Luna	10.500%	01.07.32	723,431	0.45
800,000	EUR	SES	5.500%	12.09.54	789,152	0.49
116,720	USD	Altice France	10.000%	15.01.33	93,148	0.06
386,000	USD	Ambipar Lux	9.875%	06.02.31	63,528	0.04
500,000	USD	Ambipar Lux	10.875%	05.02.33	63,827	0.04
500,000	USD	Oceanica Lux	13.000%	02.10.29	443,665	0.28
950,000	USD	OHI Group	13.000%	22.07.29	817,256	0.51
860,000	USD	Raizen Fuels Finance	5.700%	17.01.35	321,558	0.20
144,000	USD	Telecom Italia	6.375%	15.11.33	129,541	0.08
Total - Luxembourg					**7,910,570**	**4.93**
Mexico						
600,000	GBP	Mexico	5.625%	19.03.14(5)	541,535	0.34
300,000	USD	Cemex	5.125%	31.12.99	254,013	0.16
1,000,000	USD	Pemex	6.350%	12.02.48	679,868	0.42
Total - Mexico					**1,475,416**	**0.92**
Netherlands						
200,000	EUR	ABN Amro	6.375%	31.12.99	216,824	0.14
500,000	EUR	ABN Amro	5.750%	31.12.99	516,705	0.32
1,000,000	EUR	NN Group	5.750%	31.12.99	1,024,550	0.64

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(5) 19.03.2114.

Vontobel Fund – Global High Yield Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
475,000	EUR	OI European Group	6.250%	15.05.28	486,191	0.30
400,000	EUR	Q-Park Holding	5.125%	01.03.29	411,964	0.26
1,000,000	EUR	Sigma	8.625%	15.04.31	837,440	0.52
1,000,000	EUR	Telefonica Europe	6.750%	31.12.99	1,105,360	0.69
1,000,000	EUR	Telefonica Europe	2.880%	31.12.99	985,670	0.62
600,000	EUR	Telefonica Europe	6.135%	31.12.99	643,590	0.40
600,000	EUR	Trivium Pack	6.625%	15.07.30	631,896	0.39
500,000	EUR	UPC Holding	3.875%	15.06.29	499,675	0.31
800,000	EUR	ZF Europe Finance	4.750%	31.01.29	812,480	0.51
900,000	EUR	Ziggo	6.125%	15.11.32	829,377	0.52
1,300,000	EUR	Ziggo	3.375%	28.02.30	1,153,763	0.72
2,000,000	USD	Braskem Netherlands	8.000%	15.10.34	698,992	0.44
500,000	USD	UPC broadband 144A	4.875%	15.07.31	407,584	0.25
800,000	USD	Veon	9.000%	15.07.29	713,021	0.45
838,695	USD	Yinson Bergenia Production	8.498%	31.01.45	758,441	0.47
Total - Netherlands					**12,733,523**	**7.95**
Nigeria						
500,000	USD	Africa Finance	2.875%	28.04.28	408,431	0.26
Total - Nigeria					**408,431**	**0.26**
Austria						
800,000	EUR	Raiffeisen Bank International	6.200%	31.12.99	808,984	0.51
Total - Austria					**808,984**	**0.51**
Portugal						
1,000,000	EUR	Energias de Portugal	1.875%	14.03.82	946,100	0.59
1,400,000	EUR	Energias de Portugal	4.625%	16.09.54	1,445,290	0.90
Total - Portugal					**2,391,390**	**1.49**
Sweden						
575,000	EUR	Heimstaden Bostad	5.000%	31.12.99	574,994	0.36
450,992	EUR	Intrum Investments and Financing	7.750%	11.09.27	439,465	0.27
600,000	EUR	Intrum Investments and Financing	8.000%	11.09.27	607,248	0.38
1,100,000	EUR	Samhallsbyggnadsbolaget i Norden	1.125%	26.09.29	912,868	0.57
1,100,000	EUR	Verisure	7.125%	01.02.28	1,124,079	0.70
Total - Sweden					**3,658,654**	**2.28**
Serbia						
530,000	USD	Telekom Srbija	7.000%	28.10.29	457,815	0.29
Total - Serbia					**457,815**	**0.29**
Spain						
500,000	EUR	Grifols Escrow Issuer S.A.	3.875%	15.10.28	497,655	0.31
148,936	EUR	Lorca Telecom Bondco	4.000%	18.09.27	149,122	0.09
498,160	EUR	OHL Operaciones	9.750%	31.12.29	463,936	0.29
900,000	EUR	Telefonica Emisiones	4.381%	31.12.99	898,290	0.56
500,000	USD	Banco Bilbao Vizcaya Argentaria	7.750%	31.12.99	455,048	0.28
Total - Spain					**2,464,051**	**1.53**
Togo						
1,775,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	1,749,760	1.09
2,613,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	2,267,381	1.43
Total - Togo					**4,017,141**	**2.52**
Czech Republic						
1,000,000	EUR	Energo-Pro	6.450%	15.04.31	1,004,440	0.63
1,050,000	EUR	EP Infrastructure	4.375%	29.01.34	1,061,004	0.66
Total - Czech Republic					**2,065,444**	**1.29**

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Vontobel Fund – Global High Yield Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Turkey						
2,000,000	USD	GDZ Elektrik	9.000%	15.10.29	1,695,214	1.06
1,000,000	USD	Limak	9.750%	25.07.29	871,483	0.54
900,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	689,166	0.43
Total - Turkey					**3,255,863**	**2.03**
Uzbekistan						
1,325,000	USD	National Bank for Foreign Economic Activity of Uzbekistan	7.200%	17.07.30	1,187,977	0.74
1,020,000	USD	Uzbekneftegaz JSC	8.750%	07.05.30	944,547	0.59
Total - Uzbekistan					**2,132,524**	**1.33**
United States						
1,000,000	EUR	Beach Acquisition Bidco	5.250%	15.07.32	1,026,540	0.64
700,000	EUR	Celanese	5.000%	15.04.31	708,239	0.44
700,000	EUR	Graphic Packaging International	2.625%	01.02.29	681,128	0.43
500,000	EUR	Iqvia	2.875%	15.06.28	496,530	0.31
1,000,000	EUR	Iqvia	2.250%	15.01.28	986,490	0.62
1,200,000	EUR	Iron Mountain	4.750%	15.01.34	1,190,640	0.74
800,000	EUR	IWG US Finance	5.125%	14.05.32	829,832	0.52
1,335,000	EUR	Olympus Water	6.125%	15.02.33	1,350,219	0.84
100,000	EUR	Organon Finance	2.875%	30.04.28	98,593	0.06
500,000	EUR	Primo Water Holdings	3.875%	31.10.28	500,035	0.31
500,000	EUR	Shift4 Payments	5.500%	15.05.33	494,425	0.31
1,000,000	USD	Albertsons 144A	3.500%	15.03.29	817,591	0.51
500,000	USD	Caesars Entertain	7.000%	15.02.30	434,581	0.27
500,000	USD	Carnival 144A	4.000%	01.08.28	420,356	0.26
1,500,000	USD	CCO Holdings	7.375%	01.03.31	1,311,772	0.82
600,000	USD	Celanese	1.400%	05.08.26	500,947	0.31
1,250,000	USD	Clean Harbors	6.375%	01.02.31	1,087,628	0.68
1,000,000	USD	Clearway Energy Operating 144A	4.750%	15.03.28	845,083	0.53
1,000,000	USD	Cloud Software	8.250%	30.06.32	848,666	0.53
500,000	USD	Crown Americas	4.250%	30.09.26	423,240	0.26
2,000,000	USD	CSC Holdings	4.125%	01.12.30	1,045,346	0.65
500,000	USD	CVR Energy	7.500%	15.02.31	422,173	0.26
1,000,000	USD	Discovery Communications	3.950%	20.03.28	842,847	0.53
1,000,000	USD	DISH Network	11.750%	15.11.27	875,379	0.55
800,000	USD	Earthstone Energy Holdinds	8.000%	15.04.27	682,151	0.43
1,000,000	USD	FTAI Aviation	5.500%	01.05.28	848,725	0.53
600,000	USD	Graphic Packaging International	3.750%	01.02.30	481,209	0.30
100,000	USD	Hilcorp Energy	5.750%	01.02.29	84,937	0.05
500,000	USD	Icahn Entreprises	5.250%	15.05.27	417,562	0.26
750,000	USD	ION Platform Finance US	5.750%	15.05.28	595,191	0.37
700,000	USD	Iron Mountain 144A	4.875%	15.09.27	593,005	0.37
500,000	USD	Iron Mountain 144A	5.250%	15.07.30	421,585	0.26
600,000	USD	Macy's	4.500%	15.12.34	459,627	0.29
500,000	USD	MGM Resorts International	5.500%	15.04.27	427,717	0.27
1,000,000	USD	MM Proton I	9.875%	05.10.29	845,041	0.53
2,000,000	USD	Nissan Motor Acceptance	1.850%	16.09.26	1,665,046	1.04
500,000	USD	NRG Energy	3.625%	15.02.31	400,415	0.25
1,000,000	USD	Occidental Petroleum	4.100%	15.02.47	638,934	0.40
1,400,000	USD	Oracle	5.950%	26.09.55	1,043,769	0.65
500,000	USD	Organon 144A	4.125%	30.04.28	415,821	0.26
750,000	USD	PetSmart Finance	7.500%	15.09.32	643,404	0.40
500,000	USD	PetSmart Finance	10.000%	15.09.33	424,731	0.27
1,000,000	USD	Royal Caribbean Cruises	4.250%	01.07.26	846,955	0.53
500,000	USD	SCI Games	7.250%	15.11.29	434,433	0.27
300,000	USD	Sealed Air Corporation	6.125%	01.02.28	257,916	0.16
800,000	USD	SES Global Americas Holdings	5.300%	25.03.44	557,703	0.35
500,000	USD	Starwood Property Trust	4.375%	15.01.27	420,835	0.26
1,000,000	USD	Starwood Property Trust	3.625%	15.07.26	840,645	0.52
800,000	USD	Station Casinos	4.500%	15.02.28	676,189	0.42
1,609,000	USD	Sunoco	6.000%	15.04.27	1,364,931	0.85
1,000,000	USD	Tenet Healthcare	5.125%	01.11.27	847,650	0.53
1,000,000	USD	Transdigm Group 144A	6.750%	15.08.28	862,361	0.54
700,000	USD	US Foods	4.750%	15.02.29	590,461	0.37
2,000,000	USD	Venture Global Calcasieu Pass	8.375%	01.06.31	1,735,631	1.08

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Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
1,000,000	USD	Venture Global Calcasieu Pass	6.250%	15.01.30	875,091	0.55
800,000	USD	VF	2.950%	23.04.30	621,726	0.39
1,500,000	USD	Vistra Operations Company	4.375%	01.05.29	1,257,728	0.79
500,000	USD	Wyndham Hotels & Resorts	4.375%	15.08.28	420,788	0.26
Total - United States					**41,938,193**	**26.18**
United Kingdom						
1,550,000	EUR	Allwyn Entertainment Financing	4.125%	15.02.31	1,537,445	0.96
450,000	EUR	Allwyn Entertainment Financing	7.250%	30.04.30	469,971	0.29
325,000	EUR	Amber Finco	6.625%	15.07.29	339,719	0.21
200,000	EUR	Banco Comercial Portugues	4.750%	30.11.28	193,746	0.12
500,000	EUR	Banco Comercial Portugues	6.500%	10.07.31	468,775	0.29
600,000	EUR	Barclays	6.125%	31.12.99	603,018	0.38
425,000	EUR	Bellis Acquisition	8.000%	01.07.31	404,702	0.25
1,000,000	EUR	INEOS Finance	6.625%	15.05.28	959,400	0.60
500,000	EUR	INEOS Quattro Finance	8.500%	15.03.29	443,210	0.28
675,000	EUR	Ithaca Energy North Sea	5.500%	01.10.31	694,406	0.43
1,000,000	EUR	Vodafone Group	3.000%	27.08.80	970,730	0.61
400,000	GBP	Aston Martin Capital Holdings	10.375%	31.03.29	375,521	0.23
820,000	GBP	Barclays	8.375%	31.12.99	1,008,712	0.63
600,000	GBP	Gatwick Airport	6.000%	21.11.30	694,718	0.43
1,050,000	GBP	Market Bidco Finco	8.750%	31.01.31	1,177,162	0.74
600,000	GBP	NatWest Group	7.625%	31.12.99	719,143	0.45
500,000	GBP	Pinnacle Bidco	10.000%	11.10.28	600,829	0.38
1,000,000	USD	Standard Chartered	5.438%	29.01.49	825,569	0.52
900,000	USD	Virgin Media Secured Finance 144A	4.250%	31.01.31	672,603	0.42
Total - United Kingdom					**13,159,379**	**8.22**
Gibraltar						
700,000	EUR	888 Acquisitions	8.000%	30.09.31	625,618	0.39
Total - Gibraltar					**625,618**	**0.39**
Total - Bonds					**144,257,235**	**90.09**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**144,257,235**	**90.09**
Investment funds						
Luxembourg						
33,100	USD	Vontobel Fund – Credit Opportunities E USD (2)			7,306,256	4.57
Total - Luxembourg					**7,306,256**	**4.57**
Total - Investment funds					**7,306,256**	**4.57**
Unlisted securities						
Shares						
France						
10,298	EUR	LuxCo 3			102,980	0.06
Total - France					**102,980**	**0.06**
Total - Shares					**102,980**	**0.06**
Bonds						
Luxembourg						
488	EUR	Altice France	0.000%	31.12.99	61	0.00
Total - Luxembourg					**61**	**0.00**
Total - Bonds					**61**	**0.00**
Total - Unlisted securities					**103,041**	**0.06**
Total - Investment in securities					**151,666,532**	**94.72**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Global Active Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	197,343,807	
	2.b	Investments in securities at market value		199,172,382
		Cash at banks		13,492,987
		Receivable from foreign currencies		632
		Receivable from subscriptions		61,815
	2.d	Net receivable on interests and dividends		2,265,325
		Receivable for investments sold		7,395,388
	11.c	Receivable interests on swaps / contracts for difference		1,417,133
	11.a	Unrealized gain on forward foreign exchange contracts		509,731
	11.b	Unrealized gain on futures		157,056
	11.c	Swaps at cost of purchase		24,790,906
		Total Assets		**249,263,355**
		Liabilities		
		Bank overdraft		1,710,112
		Payable for redemptions		232,083
		Payable for dividend distribution		4
		Payable for investment purchased		9,027,073
	11.c	Payable interests on swaps / contracts for difference		444,377
	11.c	Unrealized loss on swaps / contracts for difference		805,642
		Audit fees, printing and publishing expenses		5,798
	5	Service Fee payable		91,091
	4	Subscription tax payable		13,768
	3.a	Management Fee payable		111,241
	3.b	Performance Fee payable		42,824
	2.i	Other liabilities		15,262
		Total Liabilities		**12,499,275**
		Net assets at the end of the reporting period		**236,764,080**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		182,334,810
		Net investment income / loss		4,221,441
		Change in unrealized appreciation/depreciation on:		
		Investments		2,885,037
		Futures		224,463
		Forward foreign exchange contracts		1,282,762
		Swaps / contracts for difference		-804,586
	2.c	Net realized gain/loss on investments		4,298,181
	2.f	Net realized gain/loss on forward foreign exchange contracts		774,443
	2.k	Net realized gain/loss on currency exchange		-5,399,536
	2.e	Net realized gain/loss on futures		434,745
	2.h	Net realized gain/loss on swaps / contracts for difference		-10,466
		Increase/Decrease in net assets resulting from operations		**7,906,484**
		Subscriptions of shares		83,461,588
		Redemptions of shares		-35,895,298
	13	Dividend distribution		-1,043,504
		Net assets at the end of the reporting period		**236,764,080**

Vontobel Fund – Global Active Bond

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	191,811
	2.d	Net interests on bonds	3,371,858
	2.h	Net interests on swaps	1,659,356
	2.d	Net dividends	416
		Total Income	**5,223,441**
		Expenses	
	3.a	Management Fee	702,043
	3.b	Performance Fee	42,824
		Audit fees, printing and publishing expenses	11,868
	4	Subscription tax	40,476
		Net bank interests	10,616
	5	Service Fee	116,898
	9	Other expenses	77,275
		Total Expenses	**1,002,000**
		Net investment income / loss	**4,221,441**

Vontobel Fund – Global Active Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Egypt						
1,000,000	USD	Afreximbank	3.798%	17.05.31	767,273	0.32
Total - Egypt					**767,273**	**0.32**
Australia						
2,000,000	AUD	ANZ New Zealand International	3.400%	20.12.39	864,065	0.36
1,000,000	EUR	ANZ New Zealand International	0.750%	29.09.26	991,380	0.42
Total - Australia					**1,855,445**	**0.78**
Belgium						
950,000	EUR	Belgium	3.000%	22.06.34	958,446	0.40
475,000	EUR	Belgium	0.900%	22.06.29	455,288	0.19
500,000	EUR	Belgium	0.100%	22.06.30	454,570	0.19
1,700,000	EUR	KBC Group	3.375%	15.01.33	1,706,936	0.72
2,250,000	USD	Euroclear Bank	1.261%	03.08.26	1,885,125	0.80
Total - Belgium					**5,460,365**	**2.30**
Venezuela, Bolivarian Republic Of						
1,400,000	EUR	Corporacion Andina de Fomento	3.625%	13.02.30	1,451,646	0.61
1,100,000	EUR	Corporacion Andina de Fomento	3.310%	12.12.28	1,108,503	0.47
Total - Venezuela, Bolivarian Republic Of					**2,560,149**	**1.08**
Brazil						
4,000,000	BRL	Brazil	10.000%	01.01.31	601,875	0.25
1,500,000	USD	Brazil	6.250%	22.05.36	1,283,213	0.54
588,347	USD	Prumo Participacoes e Investimentos	7.500%	31.12.31	508,528	0.21
Total - Brazil					**2,393,616**	**1.00**
Chile						
1,000,000	CHF	Banco Santander Chile	0.297%	22.10.26	1,101,741	0.47
206,250	USD	Sociedad Concesionaria Autopista	6.223%	15.12.26	175,091	0.07
Total - Chile					**1,276,832**	**0.54**
China						
45,000,000	MXN	Asian Infrastructure Investment Bank	0.000%	21.02.45	362,434	0.15
Total - China					**362,434**	**0.15**
Costa Rica						
577,270	USD	Autopistas	7.375%	30.12.30	493,498	0.21
Total - Costa Rica					**493,498**	**0.21**
Germany						
2,400,000	CHF	Commerzbank	3.263%	03.02.27	2,715,014	1.15
1,000,000	CHF	Deutsche Bank	2.072%	18.09.30	1,144,802	0.48
600,000	CHF	Deutsche Bank	1.587%	28.01.31	676,309	0.29
1,200,000	CHF	Deutsche Bank	3.645%	27.01.29	1,392,264	0.59
500,000	CHF	E.ON	2.502%	05.12.29	587,544	0.25
1,200,000	CHF	Landeskreditbank Baden-Wuerttemberg	2.390%	08.02.29	1,379,048	0.58
9,810,000	DKK	Deutsche Bank	0.000%	18.11.26	1,287,207	0.54
2,000,000	EUR	Germany	2.700%	17.09.26	2,007,320	0.85
17,000,000	EUR	Germany	2.600%	15.08.35	16,992,179	7.19
800,000	EUR	Deutsche Bank	7.375%	31.12.99	874,488	0.37
1,000,000	EUR	Deutsche Bank	6.750%	31.12.99	1,042,300	0.44
1,000,000	EUR	Jefferies Group	2.639%	15.07.27	998,220	0.42
700,000	EUR	ProCredit Holding	3.623%	05.05.28	705,649	0.30
1,200,000	EUR	Volkswagen Bank	3.750%	10.12.32	1,218,432	0.51
500,000	EUR	Volkswagen Bank	3.500%	19.06.31	506,910	0.21
1,200,000	EUR	Wüstenrot & Württembergische	4.983%	27.10.45	1,212,216	0.51
1,000,000	GBP	Vonovia	5.500%	18.01.36	1,138,289	0.48
1,700,000	USD	Deutsche Bank	0.000%	19.11.55	1,479,203	0.62
1,000,000	USD	DZ Bank	6.100%	31.10.34	886,059	0.37
Total - Germany					**38,243,453**	**16.15**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Estonia						
460,000	EUR	LHV Group	5.375%	24.05.28	471,422	0.20
Total - Estonia					**471,422**	**0.20**
Finland						
1,000,000	CHF	Nordea Bank	1.810%	15.06.27	1,120,573	0.47
2,959,000	USD	Stora Enso	7.250%	15.04.36	2,809,834	1.19
Total - Finland					**3,930,407**	**1.66**
France						
1,800,000	AUD	BNP Paribas	4.625%	09.03.27	1,080,299	0.46
1,400,000	CHF	BNP Paribas	1.355%	27.08.35	1,541,050	0.65
1,000,000	CHF	BPCE	2.655%	12.06.30	1,184,999	0.50
500,000	CHF	Credit Agricole	2.507%	27.04.27	564,527	0.24
500,000	EUR	Autopistas	1.250%	18.01.27	495,645	0.21
900,000	EUR	Axa	4.576%	29.04.49	903,537	0.38
900,000	EUR	Banque Federative du Credit Mutuel	4.750%	10.11.31	965,763	0.41
600,000	EUR	Banque Federative du Credit Mutuel	0.250%	29.06.28	570,528	0.24
600,000	EUR	BPCE	5.750%	31.12.99	611,472	0.26
1,000,000	EUR	BPCE	0.554%	16.12.30	904,370	0.38
900,000	EUR	CNP Assurances	2.845%	31.12.99	895,504	0.38
3,599,000	EUR	CNP Assurances	3.605%	29.03.49	3,599,144	1.52
300,000	EUR	Credit Agricole Assurances	4.750%	27.09.48	312,360	0.13
500,000	EUR	Klepierre	1.375%	16.02.27	495,465	0.21
1,737,200	EUR	Phalsbourg	5.000%	27.03.29	948,216	0.40
1,000,000	EUR	RCI Banque	3.750%	16.02.32	1,010,780	0.43
100,000,000	JPY	Credit Agricole	0.839%	09.06.27	536,832	0.23
500,000	USD	Banque Federative du Credit Mutuel	5.896%	13.07.26	426,632	0.18
2,000,000	USD	Société Générale	7.125%	31.12.99	1,686,829	0.71
Total - France					**18,733,952**	**7.92**
Greece						
600,000	CHF	Black Sea trade	0.350%	15.03.27	653,842	0.28
Total - Greece					**653,842**	**0.28**

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Guernsey						
1,500,000	EUR	Pershing Square Holdings	4.250%	29.04.30	1,543,320	0.65
Total - Guernsey					**1,543,320**	**0.65**
Indonesia						
800,000	EUR	Indonesia	4.970%	04.03.46	808,768	0.34
Total - Indonesia					**808,768**	**0.34**
Ireland						
800,000	EUR	Bank of Ireland	6.125%	31.12.99	831,264	0.35
432,021	USD	Avenir	6.000%	22.03.27	359,192	0.15
416,666	USD	Avenir	10.750%	26.06.28	362,278	0.15
142,857	USD	Avenir II	6.927%	19.02.27	120,090	0.05
Total - Ireland					**1,672,824**	**0.70**
Italy						
2,000,000	EUR	Italy	3.250%	15.07.32	2,053,400	0.87
1,000,000	EUR	Italy	1.650%	01.03.32	941,530	0.40
1,000,000	EUR	Assicurazioni Generali	4.126%	14.01.36	1,015,340	0.43
500,000	EUR	Intesa Sanpaolo	1.750%	04.07.29	485,365	0.20
1,100,000	GBP	Italy	6.000%	04.08.28	1,306,266	0.55
Total - Italy					**5,801,901**	**2.45**
Japan						
1,400,000	EUR	SoftBank	6.500%	29.10.62	1,254,386	0.53
70,000,000	JPY	JFM	0.251%	28.10.39	272,714	0.12
Total - Japan					**1,527,100**	**0.65**
Cayman Islands						
1,112,147	USD	Peru Payroll Deduction	0.000%	01.11.29	847,923	0.36
2,000,000	USD	Qatar Insurance Company	6.150%	31.12.99	1,728,330	0.73
Total - Cayman Islands					**2,576,253**	**1.09**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Canada						
800,000	CAD	Bank of Nova Scotia	3.700%	27.07.81	491,283	0.21
750,000	EUR	CI Financial	4.625%	12.12.31	773,198	0.33
Total - Canada					**1,264,481**	**0.54**
Colombia						
10,589,732,070	COP	Autopista Rio Magdalena	6.050%	15.06.36	2,071,909	0.88
350,000	EUR	Colombia	5.000%	19.09.32	339,938	0.14
300,000	EUR	Colombia	5.625%	19.02.36	285,204	0.12
1,341,180	USD	Fidei	8.250%	15.01.35	1,190,773	0.50
700,290	USD	Fideicomiso PA Costera	6.750%	15.01.34	590,605	0.25
Total - Colombia					**4,478,429**	**1.89**
Liechtenstein						
750,000	EUR	Swiss Life	0.500%	15.09.31	657,998	0.28
Total - Liechtenstein					**657,998**	**0.28**
Lithuania						
800,000	EUR	Artea Banks	4.853%	05.12.28	823,040	0.35
Total - Lithuania					**823,040**	**0.35**
Luxembourg						
1,750,000	AUD	Aroundtown	6.650%	06.02.36	1,053,851	0.45
1,000,000	CHF	DH Switzerland Finance	0.887%	10.10.29	1,112,864	0.47
1,000,000	CHF	Matterhorn Telecom	5.250%	31.07.28	1,137,038	0.48
1,000,000	CHF	TRATON Finance Luxembourg	1.030%	26.06.28	1,106,256	0.47
1,000,000	EUR	Advanzia Bank	7.000%	24.04.28	1,059,031	0.45
2,000,000	EUR	Aroundtown	2.857%	18.12.27	2,003,300	0.85
800,000	EUR	CPI Property Group	6.000%	27.01.32	814,448	0.34
337,455	USD	Actu Petroleo	7.500%	13.01.32	294,246	0.12
4,000,000	USD	EIB	2.590%	29.12.26	3,355,043	1.42
700,000	USD	Oceanica Lux	13.000%	02.10.29	621,131	0.26
Total - Luxembourg					**12,557,208**	**5.31**
Mexico						
26,831,250	MXN	Banco Actinver	9.500%	18.12.34	1,163,754	0.49
225,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	193,031	0.08
Total - Mexico					**1,356,785**	**0.57**
Netherlands						
600,000	CHF	BMW International Investment	1.200%	09.10.28	672,013	0.28
2,000,000	EUR	Athora Holding	5.375%	31.08.32	2,050,560	0.87
700,000	EUR	BNG Bank N.V.	2.572%	04.05.27	701,092	0.30
250,000	EUR	Enexis Holding	0.625%	17.06.32	216,488	0.09
Total - Netherlands					**3,640,153**	**1.54**
Nigeria						
1,000,000	USD	Africa Finance	2.875%	28.04.28	816,863	0.35
Total - Nigeria					**816,863**	**0.35**
Austria						
750,000	EUR	Austria	2.900%	23.05.29	766,860	0.32
1,000,000	EUR	Raiffeisen Bank International	6.375%	31.12.99	1,030,390	0.44
Total - Austria					**1,797,250**	**0.76**
Romania						
600,000	EUR	CEC Bank	5.625%	28.11.29	623,778	0.26
Total - Romania					**623,778**	**0.26**
Sweden						
1,000,000	EUR	Hennes & Mauritz	3.400%	31.10.33	994,280	0.42
Total - Sweden					**994,280**	**0.42**
Switzerland						
800,000	CHF	Swiss Life	1.928%	26.09.45	892,494	0.38
1,400,000	CHF	UBS Group AG	0.435%	09.11.28	1,537,195	0.65
1,000,000	CHF	Zürcher Kantonalbank	2.750%	19.04.28	1,130,485	0.48

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
900,000	EUR	Raiffeisen Schweiz Genossenschaft	3.852%	03.09.32	929,412	0.39
1,400,000	USD	UBS Group AG	7.000%	31.12.99	1,195,389	0.50
800,000	USD	UBS Group AG	6.625%	31.12.99	679,983	0.29
Total - Switzerland					**6,364,958**	**2.69**
Spain						
1,000,000	CHF	Banco Santander	2.395%	16.02.29	1,154,713	0.49
2,000,000	CHF	Caixabank	0.477%	01.07.27	2,203,261	0.93
3,000,000	EUR	Spain	0.010%	31.01.27	2,944,680	1.24
750,000	EUR	Spain	4.200%	31.01.37	823,133	0.35
500,000	EUR	Spain	6.000%	31.01.29	554,000	0.23
750,000	EUR	Spain	2.700%	31.10.48	634,515	0.27
500,000	EUR	Spain	1.950%	30.07.30	492,035	0.21
400,000	EUR	Telefonica Emisiones	4.881%	31.12.99	397,676	0.17
500,000	GBP	Abertis	3.375%	27.11.26	566,093	0.24
500,000	GBP	Banco Santander	4.750%	30.08.28	573,950	0.24
1,600,000	USD	Banco Bilbao Vizcaya Argentaria	4.150%	03.03.29	1,355,358	0.57
1,000,000	USD	Banco Santander	1.722%	14.09.27	836,817	0.35
Total - Spain					**12,536,231**	**5.29**
Togo						
1,600,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	1,577,248	0.67
1,800,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	1,561,915	0.66
Total - Togo					**3,139,163**	**1.33**
Turkey						
800,000	USD	GDZ Elektrik	9.000%	15.10.29	678,086	0.29
700,000	USD	Limak	9.625%	12.08.30	596,704	0.25
600,000	USD	Limak	9.750%	25.07.29	522,890	0.22
Total - Turkey					**1,797,680**	**0.76**

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Hungary						
700,000	EUR	MBH Bank	5.250%	29.01.30	714,567	0.30
1,000,000	EUR	Raiffeisen Bank	4.598%	11.12.27	1,004,250	0.42
Total - Hungary					**1,718,817**	**0.72**
United States						
2,000,000	CHF	Alphabet	0.427%	01.03.29	2,208,107	0.93
2,000,000	CHF	Citigroup	0.500%	01.11.28	2,203,702	0.93
1,000,000	CHF	Equinix	2.875%	12.09.28	1,158,017	0.49
2,000,000	EUR	Goldman Sachs Group	3.740%	27.03.35	2,073,920	0.88
1,345,000	EUR	Goldman Sachs Group	3.509%	17.08.33	1,353,285	0.57
600,000	EUR	IWG US Finance	5.125%	14.05.32	622,374	0.26
500,000	EUR	Morgan Stanley	2.755%	24.02.30	490,210	0.21
800,000	GBP	Blackstone Private Credit Fund	4.875%	14.04.26	910,677	0.38
100,000,000	JPY	Berkshire Hathaway	0.440%	13.09.29	514,829	0.22
300,000,000	JPY	Berkshire Hathaway	1.031%	08.12.27	1,612,644	0.68
1,000,000	USD	United States	4.375%	15.05.34	879,444	0.37
700,000	USD	United States	3.125%	15.11.41	505,559	0.21
1,000,000	USD	United States	3.875%	15.08.33	853,175	0.36
1,000,000	USD	United States	4.500%	15.02.36	889,237	0.38
500,000	USD	United States	3.500%	15.02.33	417,688	0.18
750,000	USD	United States	2.875%	15.05.32	607,723	0.26
910,000	USD	Alexandria Real Estate Equities	5.250%	15.03.36	770,891	0.33
750,000	USD	Amcor Finance	3.625%	28.04.26	634,937	0.27
500,000	USD	Amgen	4.850%	19.02.36	425,900	0.18
850,000	USD	Apollo Global Management	5.200%	08.12.28	717,255	0.30
1,700,000	USD	Cimarex Energy	4.375%	15.03.29	1,408,349	0.59
1,400,000	USD	Citigroup	FRN	29.01.34	901,575	0.38
900,000	USD	Citigroup	FRN	26.11.34	549,947	0.23
1,000,000	USD	Citigroup	1.400%	21.07.26	837,478	0.35
500,000	USD	Comcast	1.500%	15.02.31	373,880	0.16
636,373	USD	CVS	6.036%	10.12.28	548,444	0.23
1,000,000	USD	Dresdner Funding Trust	8.151%	30.06.31	931,193	0.39
1,000,000	USD	General Motors Financial	4.716%	15.07.27	849,403	0.36
1,000,000	USD	HSBC Group	4.844%	15.07.27	834,268	0.35
800,000	USD	International Bank for Reconstruction and Development	0.000%	01.03.26	677,564	0.29

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
1,000,000	USD	International Bank for Reconstruction and Development	2.330%	31.05.26	857,271	0.36
700,000	USD	Jefferies Group	4.226%	31.08.37	492,515	0.21
675,000	USD	LYB International Finance III	5.125%	15.01.31	581,453	0.25
475,000	USD	Morgan Stanley	5.230%	15.01.31	416,646	0.18
875,000	USD	Morgan Stanley Private Bank	4.204%	17.11.28	743,865	0.31
422,625	USD	Poinsettia Finance	6.625%	17.06.31	352,242	0.15
500,000	USD	Praixair	1.100%	10.08.30	376,285	0.16
825,000	USD	SES Global Americas Holdings	5.300%	25.03.44	575,131	0.24
750,000	USD	Toyota Motor Credit	1.150%	13.08.27	613,581	0.26
1,000,000	USD	Union Carbide	7.750%	01.10.96	950,944	0.40
700,000	USD	WEA Finance	2.875%	15.01.27	586,015	0.25
1,025,000	USD	Western Union Company	4.750%	15.06.29	870,221	0.37
500,000	USD	Western Union Company	1.350%	15.03.26	423,122	0.18
Total - United States					**35,600,966**	**15.04**
United Kingdom						
1,600,000	CHF	Barclays	0.315%	04.06.27	1,760,847	0.74
2,000,000	EUR	Barclays	6.125%	31.12.99	2,010,060	0.85
1,000,000	EUR	Coventry Building Society	3.125%	29.10.29	1,011,550	0.43
1,985,000	EUR	Sage Group	3.821%	25.02.33	1,984,643	0.84
600,000	GBP	Future	6.750%	10.07.30	644,140	0.27
250,000	GBP	HSBC Holdings	2.625%	16.08.28	274,902	0.12
500,000	GBP	Nationwide Building Society	6.178%	07.12.27	577,383	0.24
250,000	GBP	York Build	3.375%	13.09.28	280,149	0.12
1,250,000	USD	Aberdeen Group	4.250%	30.06.28	1,048,890	0.44
290,000	USD	HSBC Holdings	5.887%	14.08.27	247,722	0.10
1,600,000	USD	Standard Chartered	7.014%	31.12.99	1,438,699	0.61
1,000,000	USD	Standard Chartered	5.438%	29.01.49	825,569	0.35
Total - United Kingdom					**12,104,554**	**5.11**
Total - Bonds					**193,405,488**	**81.68**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**193,405,488**	**81.68**
Investment funds						
Luxembourg						
20,000	USD	Vontobel Fund – Credit Opportunities E USD (2)			4,414,655	1.86
Total - Luxembourg					**4,414,655**	**1.86**
Total - Investment funds					**4,414,655**	**1.86**
Unlisted securities						
Bonds						
Japan						
70,000,000	JPY	Japan Railway Construction	0.469%	28.08.40	274,419	0.12
Total - Japan					**274,419**	**0.12**
Mexico						
200,000,000	JPY	Mexico	1.430%	27.08.27	1,077,820	0.46
Total - Mexico					**1,077,820**	**0.46**
Total - Bonds					**1,352,239**	**0.58**
Total - Unlisted securities					**1,352,239**	**0.58**
Total - Investment in securities					**199,172,382**	**84.12**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Eastern European Bond (in liquidation)

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	14,700,919	
as at February 28, 2026	2.b	Investments in securities at market value		0
		Cash at banks		124,703
		Total Assets		**124,703**
		Liabilities		
	4	Subscription tax payable		63
		Liquidation Fee payable		15,490
		Total Liabilities		**15,553**
		Net assets at the end of the reporting period		**109,150**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		108,478
from September 1, 2025		Net investment income / loss		-21
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
	2.k	Net realized gain/loss on currency exchange		693
		Increase/Decrease in net assets resulting from operations		**672**
		Net assets at the end of the reporting period		**109,150**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		**Total Income**		**0**
to February 28, 2026		**Expenses**		
	4	Subscription tax		21
		Total Expenses		**21**
		Net investment income / loss		**-21**

Vontobel Fund – Eastern European Bond (in liquidation)

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Unlisted securities						
Bonds						
Russia						
200,000,000	RUB	Russia (4)	7.250%	10.05.34	0	0.00
100,000,000	RUB	Russia (4)	7.650%	10.04.30	0	0.00
150,000,000	RUB	Russia (4)	8.150%	03.02.27	0	0.00
100,000,000	RUB	Russia (4)	7.050%	19.01.28	0	0.00
50,000,000	RUB	Russia (4)	7.700%	16.03.39	0	0.00
175,000,000	RUB	Russia (4)	7.150%	12.11.25	0	0.00
150,000,000	RUB	Rurail (4)	FRN	25.06.32	0	0.00
Total - Russia					**0**	**0.00**
Total - Bonds					**0**	**0.00**
Total - Unlisted securities					**0**	**0.00**
Total - Investment in securities					**0**	**0.00**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See notes 12 and 17.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets as at February 28, 2026		**Assets**	345,141,705	
	2.b	Investments in securities at market value		369,303,656
		Cash at banks		21,963,960
		Receivable from subscriptions		266,198
	2.d	Net receivable on interests and dividends		8,612,217
		Receivable for investments sold		1,022,430
	11.c	Receivable interests on swaps / contracts for difference		512,380
	11.a	Unrealized gain on forward foreign exchange contracts		804,654
	11.c	Unrealized gain on swaps / contracts for difference		569,603
		Total Assets		**403,055,098**
		Liabilities		
		Bank overdraft		12,570,485
		Payable for redemptions		179,861
		Payable for dividend distribution		20,894
		Payable for investment purchased		1,899,224
	11.c	Payable interests on swaps / contracts for difference		666,196
		Payable on capital gain tax		67,324
	11.b	Unrealized loss on futures		40,105
		Audit fees, printing and publishing expenses		8,879
	5	Service Fee payable		82,360
	4	Subscription tax payable		10,610
	3.a	Management Fee payable		203,532
	2.i	Other liabilities		111,445
		Total Liabilities		**15,860,915**
		Net assets at the end of the reporting period		**387,194,183**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		292,584,230
		Net investment income / loss		9,773,023
		Change in unrealized appreciation/depreciation on:		
		Investments		15,498,435
		Futures		-44,067
		Forward foreign exchange contracts		241,812
		Swaps / contracts for difference		194,457
	2.c	Net realized gain/loss on investments		1,956,875
	2.f	Net realized gain/loss on forward foreign exchange contracts		416,492
	2.k	Net realized gain/loss on currency exchange		2,498,218
	2.e	Net realized gain/loss on futures		-72,041
	2.h	Net realized gain/loss on swaps / contracts for difference		-231,726
		Increase/Decrease in net assets resulting from operations		**30,231,478**
		Subscriptions of shares		124,151,134
		Redemptions of shares		-59,320,518
	13	Dividend distribution		-452,141
		Net assets at the end of the reporting period		**387,194,183**

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	201,961
	2.d	Net interests on bonds	11,316,664
	2.h	Net interests on swaps	65,430
	10	Other income	17,624
		Total Income	**11,601,679**
		Expenses	
	3.a	Management Fee	1,217,849
		Audit fees, printing and publishing expenses	15,349
	4	Subscription tax	32,334
		Net bank interests	40,622
	5	Service Fee	404,601
	9	Other expenses	117,901
		Total Expenses	**1,828,656**
		Net investment income / loss	**9,773,023**

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Argentina						
11,500,000	USD	Argentina	0.750%	09.07.30	6,801,215	1.76
Total - Argentina					**6,801,215**	**1.76**
Brazil						
5,000,000	BRL	Brazil	6.000%	15.08.26	4,434,203	1.15
13,000,000	BRL	Brazil	6.000%	15.05.35	10,940,378	2.83
32,000,000	BRL	Brazil	10.000%	01.01.35	5,312,947	1.37
100,000,000	BRL	Brazil	10.000%	01.01.31	17,765,861	4.58
Total - Brazil					**38,453,389**	**9.93**
Chile						
5,200,000,000	CLP	Chile	6.000%	01.04.33	6,399,675	1.65
Total - Chile					**6,399,675**	**1.65**
China						
500,000,000	INR	Asian Infrastructure Investment Bank	5.750%	25.01.27	5,452,467	1.41
450,000,000	INR	Asian Infrastructure Investment Bank	7.200%	02.07.31	4,965,340	1.28
100,000,000	INR	Asian Infrastructure Investment Bank	6.650%	30.06.33	1,068,103	0.28
Total - China					**11,485,910**	**2.97**
Dominican Republic						
139,000,000	DOP	Dominican Republic	10.750%	01.06.36	2,591,711	0.67
105,000,000	DOP	Dominican Republic	13.625%	03.02.33	2,157,902	0.56
80,000,000	DOP	Dominican Republic	11.250%	15.09.35	1,526,429	0.39
Total - Dominican Republic					**6,276,042**	**1.62**
France						
50,000,000	TRY	Council of Europe Development Bank	28.000%	22.03.27	1,061,643	0.27
Total - France					**1,061,643**	**0.27**
India						
20,000,000	INR	India	5.790%	11.05.30	215,935	0.06
Total - India					**215,935**	**0.06**
Indonesia						
40,000,000,000	IDR	Indonesia	6.750%	15.07.35	2,445,881	0.63
40,000,000,000	IDR	Indonesia	6.875%	15.08.51	2,423,692	0.63
25,000,000,000	IDR	Indonesia	6.500%	15.02.31	1,536,370	0.40
100,000,000,000	IDR	Indonesia	6.625%	15.05.33	6,085,058	1.57
6,000,000	CNY	Indonesia	2.450%	04.03.29	876,287	0.23
Total - Indonesia					**13,367,288**	**3.46**
Kenya						
60,000,000	KES	Kenya	12.500%	10.01.33	497,447	0.13
120,000,000	KES	Kenya	18.461%	09.08.32	1,192,102	0.31
125,000,000	KES	Kenya	13.938%	27.10.36	1,100,504	0.28
Total - Kenya					**2,790,053**	**0.72**
Colombia						
61,000,000,000	COP	Colombia	7.000%	26.03.31	12,243,550	3.16
10,000,000,000	COP	Colombia	11.750%	24.01.35	2,374,434	0.61
19,000,000,000	COP	Colombia	12.750%	28.11.40	4,726,910	1.22
Total - Colombia					**19,344,894**	**4.99**
Luxembourg						
60,000,000	EGP	EIB	17.500%	02.04.27	1,231,608	0.32
750,000,000	INR	EIB	6.875%	28.02.35	8,140,366	2.10
500,000,000	INR	EIB	6.500%	11.07.35	5,287,204	1.37
122,500,000	INR	EIB	6.500%	02.05.32	1,311,011	0.34
6,000,000	USD	EIB	0.375%	26.03.26	5,986,260	1.55
Total - Luxembourg					**21,956,449**	**5.68**
Malaysia						
75,000,000	MYR	Malaysia	3.828%	05.07.34	19,773,517	5.10
30,000,000	MYR	Malaysia	3.885%	15.08.29	7,895,297	2.04
Total - Malaysia					**27,668,814**	**7.14**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Mexico						
63,500,000	MXN	Mexico	7.500%	26.05.33	3,523,833	0.91
150,000,000	MXN	Mexico	7.750%	29.05.31	8,612,839	2.22
122,000,000	MXN	Mexico	7.750%	23.11.34	6,770,624	1.75
80,000,000	MXN	Mexico	8.500%	18.11.38	4,492,665	1.16
65,000,000	MXN	Mexico	8.000%	31.07.53	3,343,537	0.86
Total - Mexico					**26,743,498**	**6.90**
Paraguay						
15,000,000,000	PYG	Paraguay	7.900%	09.02.31	2,320,037	0.60
Total - Paraguay					**2,320,037**	**0.60**
Peru						
10,000,000	PEN	Peru	7.600%	12.08.39	3,247,586	0.84
10,000,000	PEN	Peru	6.850%	12.08.35	3,192,014	0.82
10,000,000	PEN	Credicorp	10.100%	15.12.43	3,270,977	0.84
Total - Peru					**9,710,577**	**2.50**
Philippines						
40,000,000	EGP	Asian Development Bank	18.500%	28.07.26	822,574	0.21
120,000,000	EGP	Asian Development Bank	21.250%	27.08.26	2,487,541	0.64
50,000,000	EGP	Asian Development Bank	20.000%	10.03.26	1,039,875	0.27
5,000,000	PEN	Asian Development Bank	5.250%	29.01.30	1,503,933	0.39
15,000,000,000	UZS	Asian Development Bank	14.500%	26.06.28	1,284,722	0.33
20,000,000	CNY	Asian Development Bank	2.500%	15.02.27	2,941,815	0.76
Total - Philippines					**10,080,460**	**2.60**
Poland						
55,000,000	PLN	Poland	5.000%	25.10.34	15,613,649	4.02
63,000,000	PLN	Poland	1.750%	25.04.32	15,129,594	3.91
Total - Poland					**30,743,243**	**7.93**
Romania						
5,800,000	RON	Romania	6.750%	25.04.35	1,391,027	0.36
25,000,000	RON	Romania	6.300%	25.04.29	5,851,043	1.51
20,000,000	RON	Romania	8.000%	29.04.30	4,969,530	1.28
25,000,000	RON	Romania	7.650%	27.07.31	6,209,538	1.60
Total - Romania					**18,421,138**	**4.75**
South Africa						
75,000,000	ZAR	South Africa	7.000%	28.02.31	4,641,542	1.20
35,000,000	ZAR	South Africa	7.000%	28.02.31	2,166,053	0.56
55,000,000	ZAR	South Africa	8.750%	28.02.48	3,505,108	0.91
65,000,000	ZAR	South Africa	8.750%	28.02.48	4,142,400	1.07
40,000,000	ZAR	South Africa	9.000%	31.01.40	2,619,180	0.68
20,000,000	ZAR	South Africa	10.500%	21.12.26	1,291,497	0.33
20,000,000	ZAR	South Africa	10.500%	21.12.27	1,333,325	0.34
Total - South Africa					**19,699,105**	**5.09**
Czech Republic						
200,000,000	CZK	Czech Republic	4.900%	14.04.34	10,260,314	2.65
50,000,000	CZK	Czech Republic	1.500%	24.04.40	1,660,485	0.43
60,000,000	CZK	Czech Republic	1.950%	30.07.37	2,286,039	0.59
100,000,000	CZK	Czech Republic	1.200%	13.03.31	4,327,623	1.12
Total - Czech Republic					**18,534,461**	**4.79**
Hungary						
2,000,000,000	HUF	Hungary	7.000%	24.10.35	6,529,890	1.69
800,000,000	HUF	Hungary	2.750%	22.12.26	2,445,240	0.63
Total - Hungary					**8,975,130**	**2.32**
Uruguay						
100,000,000	UYU	Uruguay	8.000%	29.10.35	2,737,615	0.71
75,000,000	UYU	Uruguay	9.750%	20.07.33	2,226,752	0.58
Total - Uruguay					**4,964,367**	**1.29**
United States						
101,380,000,000	IDR	International Bank for Reconstruction and Development	5.350%	09.02.29	6,049,843	1.56
600,000,000	INR	Inter-American Development Bank	7.000%	17.04.33	6,588,665	1.70
220,000,000	INR	Inter-American Development Bank	7.000%	08.08.33	2,413,329	0.62

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
220,000,000	INR	Inter-American Development Bank	7.000%	25.01.29	2,433,206	0.63
200,000,000	INR	International Bank for Reconstruction and Development	6.710%	21.01.35	2,153,023	0.56
60,000,000	MXN	International Bank for Reconstruction and Development	5.300%	25.06.30	3,154,063	0.81
250,000,000	MXN	International Finance	0.000%	20.01.37	5,763,251	1.49
100,000,000	ZAR	International Bank for Reconstruction and Development	0.010%	29.05.35	3,207,979	0.83
35,000,000	CNY	International Bank for Reconstruction and Development	2.750%	19.01.27	5,154,506	1.33
20,000,000	CNY	International Bank for Reconstruction and Development	1.750%	24.01.28	2,928,454	0.76
Total - United States					**39,846,319**	**10.29**
United Kingdom						
100,000,000,000	IDR	EBRD	4.250%	07.02.28	5,877,304	1.52
60,000,000,000	IDR	EBRD	5.250%	20.01.33	3,440,256	0.89
100,000,000	TRY	EBRD	27.500%	27.01.32	2,073,778	0.54
Total - United Kingdom					**11,391,338**	**2.95**
Total - Bonds					**357,250,980**	**92.26**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**357,250,980**	**92.26**
Unlisted securities						
Bonds						
Botswana						
70,000,000	BWP	Botswana	7.750%	10.09.31	4,249,678	1.10
Total - Botswana					**4,249,678**	**1.10**
Nigeria						
1,000,000,000	NGN	Nigeria	0.000%	09.06.26	697,581	0.18
4,000,000,000	NGN	Nigeria	0.000%	07.04.26	2,877,097	0.74
2,000,000,000	NGN	Nigeria	0.000%	17.03.26	1,459,308	0.38
4,000,000,000	NGN	Nigeria	0.010%	23.06.26	2,769,012	0.72
Total - Nigeria					**7,802,998**	**2.02**
Total - Bonds					**12,052,676**	**3.12**
Total - Unlisted securities					**12,052,676**	**3.12**
Total - Investment in securities					**369,303,656**	**95.38**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Mid And Small Cap Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	CHF
Statement of Net Assets		**Assets**	143,607,602	
as at February 28, 2026	2.b	Investments in securities at market value		185,729,262
		Cash at banks		150,284
		Receivable from subscriptions		8,921
		Receivable for investments sold		934,884
		Total Assets		**186,823,351**
		Liabilities		
		Payable for redemptions		124,606
		Payable for investment purchased		907,881
		Audit fees, printing and publishing expenses		2,792
	5	Service Fee payable		44,638
	4	Subscription tax payable		13,823
	3.a	Management Fee payable		202,076
	2.i	Other liabilities		341
		Total Liabilities		**1,296,157**
		Net assets at the end of the reporting period		**185,527,194**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		200,015,619
from September 1, 2025		Net investment income / loss		-1,636,429
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		8,528,252
	2.c	Net realized gain/loss on investments		4,700,988
	2.k	Net realized gain/loss on currency exchange		-117
		Increase/Decrease in net assets resulting from operations		**11,592,694**
		Subscriptions of shares		4,584,444
		Redemptions of shares		-30,629,904
	13	Dividend distribution		-35,659
		Net assets at the end of the reporting period		**185,527,194**
Statement of Net Income / Loss		**Income**		
from September 1, 2025	2.d	Net dividends		26,861
to February 28, 2026		**Total Income**		**26,861**
		Expenses		
	3.a	Management Fee		1,311,541
		Audit fees, printing and publishing expenses		5,631
	4	Subscription tax		39,472
		Net bank interests		759
	5	Service Fee		278,277
	9	Other expenses		27,610
		Total Expenses		**1,663,290**
		Net investment income / loss		**-1,636,429**

Vontobel Fund – Swiss Mid And Small Cap Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in CHF	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Switzerland					
64,000	CHF	Acceleron Industries		4,643,200	2.50
135,000	CHF	Adecco Group		2,910,600	1.57
19,000	CHF	Aryzta		1,054,500	0.57
32,000	CHF	Bachem Holding		1,900,800	1.02
1,500	CHF	Banque Cantonale Vaudoise		176,850	0.10
1,425	CHF	Barry Callebaut		2,059,125	1.11
7,800	CHF	Belimo Holding		6,021,600	3.25
11,500	CHF	Bossard Holding		1,906,700	1.03
6,250	CHF	Bucher Industries		2,387,500	1.29
4,100	CHF	Burckhardt Compression Holding		2,357,500	1.27
7,000	CHF	Cembra Money Bank		697,200	0.38
9,250	CHF	Comet Holding		2,752,800	1.48
2,000	CHF	Emmi		1,620,000	0.87
1,600	CHF	EMS-Chemie Holding		1,022,400	0.55
12,750	CHF	Flughafen Zürich		3,366,000	1.81
2,100	CHF	Forbo Holding		1,885,800	1.02
80,250	CHF	Galderma Group		11,708,475	6.31
36,500	CHF	Galenica Sante		3,507,650	1.89
10,000	CHF	Georg Fischer		487,800	0.26
35,500	CHF	Helvetia Holding AG		7,100,000	3.83
11,500	CHF	HUBER+SUHNER		2,129,800	1.15
1,100	CHF	Interroll Holding		2,127,400	1.15
110,500	CHF	Julius Baer Gruppe		7,248,800	3.91
8,250	CHF	Jungraubahn Holding		2,569,875	1.39
1,175	CHF	Lindt & Spruengli PS		14,875,500	8.01
21,000	CHF	Medartis Holding		1,932,000	1.04
17,500	CHF	PSP Swiss Property		2,899,750	1.56
15,230	CHF	Roche Holding		5,808,722	3.13
214,750	CHF	Sandoz Group		14,607,295	7.87
32,750	CHF	Schindler Holding PS		9,615,400	5.18
4,000	CHF	SFS Group		488,800	0.26
76,000	CHF	SGS		7,372,000	3.97
32,000	CHF	Siegfried		2,742,400	1.48
227,500	CHF	SIG Group		2,848,300	1.54
27,000	CHF	Skan Group		1,412,100	0.76
29,810	CHF	SMG Swiss		906,224	0.49
28,500	CHF	Sonova Holding		5,754,150	3.10
73,000	CHF	Straumann Holding		6,759,800	3.64
13,500	CHF	Sulzer		2,295,000	1.24
43,500	CHF	Sunrise Communications AG		2,136,720	1.15
23,000	CHF	Swatch Group		4,526,400	2.44
37,250	CHF	Swiss Prime Site		5,464,575	2.95
8,150	CHF	Swissquote Group Holding		3,356,170	1.81
2,000	CHF	Tecan Group		272,400	0.15
39,000	CHF	Temenos		2,788,500	1.50
15,250	CHF	VAT Group		8,299,050	4.47
40,000	CHF	Vetropack Holding Nom.		910,000	0.49
17,646	CHF	VZ Holding		2,555,141	1.38
5,470	CHF	Ypsomed		1,460,490	0.79
Total - Switzerland				**185,729,262**	**100.11**
Total - Shares				**185,729,262**	**100.11**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**185,729,262**	**100.11**
Total - Investment in securities				**185,729,262**	**100.11**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – European Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	75,262,328	
	2.b	Investments in securities at market value		88,861,583
		Cash at banks		2,176,020
		Receivable from subscriptions		1,535
	2.d	Net receivable on interests and dividends		25,767
	11.a	Unrealized gain on forward foreign exchange contracts		397
	2.i	Other assets		102,826
		Total Assets		**91,168,128**
		Liabilities		
		Payable for redemptions		478,342
		Audit fees, printing and publishing expenses		2,869
	5	Service Fee payable		17,869
	4	Subscription tax payable		6,591
	3.a	Management Fee payable		106,227
	2.i	Other liabilities		370
		Total Liabilities		**612,268**
		Net assets at the end of the reporting period		**90,555,860**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		101,138,556
		Net investment income / loss		-422,447
		Change in unrealized appreciation/depreciation on:		
		Investments		3,226,349
		Forward foreign exchange contracts		524
	2.c	Net realized gain/loss on investments		559,993
	2.f	Net realized gain/loss on forward foreign exchange contracts		1,065
	2.k	Net realized gain/loss on currency exchange		-207,052
		Increase/Decrease in net assets resulting from operations		**3,158,432**
		Subscriptions of shares		1,286,272
		Redemptions of shares		-15,015,947
	13	Dividend distribution		-11,453
		Net assets at the end of the reporting period		**90,555,860**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		23,531
	2.d	Net dividends		375,886
	10	Other income		51,007
		Total Income		**450,424**
		Expenses		
	3.a	Management Fee		705,221
		Audit fees, printing and publishing expenses		5,457
	4	Subscription tax		19,637
		Net bank interests		62
	5	Service Fee		110,782
	9	Other expenses		31,712
		Total Expenses		**872,871**
		Net investment income / loss		**-422,447**

Vontobel Fund – European Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Belgium					
250	EUR	Lotus Bakeries		2,630,000	2.90
Total - Belgium				**2,630,000**	**2.90**
Germany					
13,598	EUR	Hensoldt		1,011,691	1.12
657	EUR	Rheinmetall		1,092,920	1.21
1,359	EUR	SAP		232,335	0.26
27,975	EUR	Siemens Energy		4,656,439	5.14
Total - Germany				**6,993,385**	**7.73**
France					
8,872	EUR	Air Liquide		1,581,345	1.75
4,833	EUR	EssilorLuxotticca		1,088,392	1.20
460	EUR	Hermes International		942,540	1.04
3,599	EUR	L'Oreal		1,430,243	1.58
Total - France				**5,042,520**	**5.57**
Greece					
533,494	EUR	Eurobank		2,091,296	2.31
Total - Greece				**2,091,296**	**2.31**
Hong-Kong					
214,531	GBP	Prudential		2,778,729	3.07
Total - Hong-Kong				**2,778,729**	**3.07**
Italy					
11,224	EUR	Brunello Cucinelli		924,184	1.02
3,272	EUR	Ferrari		1,051,621	1.16
281,945	EUR	Intesa Sanpaolo		1,645,149	1.82
377,985	EUR	Terna - Rete Elettrica Nazional		3,855,447	4.26
Total - Italy				**7,476,401**	**8.26**
Netherlands					
3,694	EUR	ASML Holding		4,556,180	5.03
20,612	EUR	Prosus		896,828	0.99
12,176	EUR	Universal Music		232,683	0.26
Total - Netherlands				**5,685,691**	**6.28**
Norway					
95,904	NOK	DNB Bank		2,574,238	2.84
Total - Norway				**2,574,238**	**2.84**
Sweden					
35,725	SEK	Beijer		475,026	0.52
46,020	SEK	Lifco AB		1,390,149	1.54
171,395	SEK	Svenska Handelsbanken		2,326,457	2.57
Total - Sweden				**4,191,632**	**4.63**
Switzerland					
1,778	CHF	Belimo Holding		1,511,662	1.67
6,660	CHF	Cie Financiere Richemont		1,153,375	1.27
10,755	CHF	Flughafen Zürich		3,126,944	3.45
25,803	CHF	Galderma Group		4,146,019	4.58
239	CHF	Lindt & Spruengli PS		3,332,248	3.68
2,819	CHF	Lonza Group		1,664,668	1.84
35,075	CHF	UBS Group AG		1,236,486	1.37
47,071	GBP	Coca-Cola HBC AG		2,578,121	2.85
Total - Switzerland				**18,749,523**	**20.71**
United States					
12,242	USD	Liberty Formula One 'C'		949,644	1.05
Total - United States				**949,644**	**1.05**
United Kingdom					
3,608	EUR	RELX		106,147	0.12
58,963	GBP	Diploma		3,810,221	4.21
16,060	GBP	Games Workshop Group		3,271,603	3.61
102,849	GBP	Halma		4,900,005	5.40
2,775,992	GBP	Lloyds Banking Group		3,238,433	3.58
319,937	GBP	National Grid		5,067,529	5.59
261,856	GBP	NatWest Group		1,845,686	2.04
89,482	GBP	Rentokil Initial		464,832	0.51

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – European Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
77,527	GBP	WEIR Group		3,109,189	3.43
7,095	USD	Arm Holdings		765,866	0.85
33,348	USD	Coca-Cola European Partner		3,119,013	3.44
Total - United Kingdom				**29,698,524**	**32.78**
Total - Shares				**88,861,583**	**98.13**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**88,861,583**	**98.13**
Total - Investment in securities				**88,861,583**	**98.13**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – European Equity Income Plus

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	138,284,089	
as at February 28, 2026	2.b	Investments in securities at market value		147,688,586
		Cash at banks		1,780,010
		Receivable from subscriptions		176,532
	2.i	Other assets		88,505
		Total Assets		**149,733,633**
		Liabilities		
		Payable for redemptions		965
		Payable on foreign currencies		2
	11.a	Unrealized loss on forward foreign exchange contracts		56,432
	11.b	Unrealized loss on futures		218,000
	11.d	Unrealized loss on options		481,933
	11.d	Options at cost of purchase		759,448
	5	Service Fee payable		22,424
	4	Subscription tax payable		10,716
	3.a	Management Fee payable		61,864
		Total Liabilities		**1,611,784**
		Net assets at the end of the reporting period		**148,121,849**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		93,594,967
from September 1, 2025		Net investment income / loss		448,062
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		12,721,338
		Futures		-218,000
		Forward foreign exchange contracts		374,150
		Options		-521,572
	2.c	Net realized gain/loss on investments		4,177,088
	2.f	Net realized gain/loss on forward foreign exchange contracts		453,163
	2.k	Net realized gain/loss on currency exchange		-2,154
	2.e	Net realized gain/loss on futures		-538,548
	2.g	Net realized gain/loss on options		663,432
		Increase/Decrease in net assets resulting from operations		**17,556,959**
		Subscriptions of shares		50,211,954
		Redemptions of shares		-11,137,208
	13	Dividend distribution		-2,104,823
		Net assets at the end of the reporting period		**148,121,849**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		19,127
to February 28, 2026	2.d	Net dividends		881,259
	10	Other income		162,055
		Total Income		**1,062,441**
		Expenses		
	3.a	Management Fee		354,145
	4	Subscription tax		29,265
	5	Service Fee		77,070
	9	Other expenses		153,899
		Total Expenses		**614,379**
		Net investment income / loss		**448,062**

Vontobel Fund – European Equity Income Plus

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Germany					
15,056	EUR	Allianz		5,754,403	3.88
77,887	EUR	BASF		3,793,097	2.56
169,500	EUR	Deutsche Telekom		5,778,254	3.90
84,101	EUR	DHL Group		4,213,460	2.84
203,282	EUR	E.ON		4,000,590	2.70
8,689	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen		4,827,608	3.26
23,299	EUR	Siemens		5,764,173	3.89
Total - Germany				**34,131,585**	**23.03**
France					
29,824	EUR	Air Liquide		5,315,830	3.59
126,506	EUR	Axa		5,244,939	3.54
168,738	EUR	Engie		4,881,590	3.30
7,765	EUR	EssilorLuxotticca		1,748,678	1.18
2,037	EUR	Hermes International		4,173,813	2.82
22,390	EUR	Legrand Holding		3,444,702	2.33
12,440	EUR	L'Oreal		4,943,656	3.34
8,478	EUR	LVMH		4,612,880	3.11
64,840	EUR	Sanofi		5,329,848	3.60
102,768	EUR	TotalEnergies		6,914,230	4.67
33,480	EUR	Vinci		4,712,310	3.18
Total - France				**51,322,476**	**34.66**
Italy					
561,809	EUR	Enel		5,727,081	3.87
166,000	EUR	Eni		3,262,896	2.20
11,384	EUR	Ferrari		3,658,818	2.47
890,555	EUR	Intesa Sanpaolo		5,196,388	3.51
79,370	EUR	Unicredit		5,747,182	3.88
Total - Italy				**23,592,365**	**15.93**
Netherlands					
5,253	EUR	ASM International		3,751,693	2.53
6,467	EUR	ASML Holding		7,976,397	5.38
36,300	EUR	Ferrovial		2,292,708	1.55
185,066	EUR	ING Groep		4,558,176	3.08
134,449	EUR	Koninklijke Ahold Delhaize		5,615,935	3.79
22,732	EUR	Wolters Kluwer		1,548,049	1.05
Total - Netherlands				**25,742,958**	**17.38**
Spain					
289,142	EUR	Banco Bilbao Vizcaya Argentaria		5,710,555	3.86
147,381	EUR	Iberdrola		2,954,989	1.99
74,510	EUR	Inditex		4,233,658	2.86
Total - Spain				**12,899,202**	**8.71**
Total - Shares				**147,688,586**	**99.71**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**147,688,586**	**99.71**
Unlisted securities					
Shares					
Hong-Kong					
5,700,500	HKD	Peace Mark (Holdings) (4)		0	0.00
Total - Hong-Kong				**0**	**0.00**
Total - Shares				**0**	**0.00**
Total - Unlisted securities				**0**	**0.00**
Total - Investment in securities				**147,688,586**	**99.71**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – US Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	1,422,371,865	
as at February 28, 2026	2.b	Investments in securities at market value		1,723,921,668
		Cash at banks		21,117,341
		Receivable from subscriptions		1,540,268
	2.d	Net receivable on interests and dividends		527,320
	11.a	Unrealized gain on forward foreign exchange contracts		404,750
		Total Assets		**1,747,511,347**
		Liabilities		
		Payable for redemptions		12,549,633
		Payable on foreign currencies		13,701
		Audit fees, printing and publishing expenses		14,889
	5	Service Fee payable		363,358
	4	Subscription tax payable		89,757
	3.a	Management Fee payable		1,573,181
	2.i	Other liabilities		438
		Total Liabilities		**14,604,957**
		Net assets at the end of the reporting period		**1,732,906,390**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		1,998,438,161
from September 1, 2025 to February 28, 2026		Net investment income / loss		-5,127,105
		Change in unrealized appreciation/depreciation on:		
		Investments		-267,215,098
		Forward foreign exchange contracts		-3,059,060
	2.c	Net realized gain/loss on investments		188,163,204
	2.f	Net realized gain/loss on forward foreign exchange contracts		566,941
	2.k	Net realized gain/loss on currency exchange		765,198
		Increase/Decrease in net assets resulting from operations		**-85,905,920**
		Subscriptions of shares		254,922,321
		Redemptions of shares		-434,539,977
	13	Dividend distribution		-8,195
		Net assets at the end of the reporting period		**1,732,906,390**
Statement of Net Income / Loss		**Income**		
from September 1, 2025 to February 28, 2026		Net bank interests		453,295
	2.d	Net dividends		7,720,412
		Total Income		**8,173,707**
		Expenses		
	3.a	Management Fee		11,021,550
		Audit fees, printing and publishing expenses		54,448
	4	Subscription tax		289,567
	5	Service Fee		1,773,879
	9	Other expenses		161,368
		Total Expenses		**13,300,812**
		Net investment income / loss		**-5,127,105**

Vontobel Fund – US Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Ireland					
189,576	USD	Allegion		30,550,172	1.76
Total - Ireland				**30,550,172**	**1.76**
United States					
311,325	USD	Abbott Laboratories		36,222,664	2.09
125,761	USD	Adobe		33,000,944	1.90
247,376	USD	Akamai Technologies		24,339,325	1.40
309,248	USD	Alphabet 'A'		96,411,156	5.56
5,459	USD	Alphabet 'C'		1,700,096	0.10
456,767	USD	Amazon.com		95,921,070	5.54
179,700	USD	American Tower		34,477,242	1.99
240,608	USD	Amphenol Corporation		35,143,204	2.03
106,376	USD	Autodesk		26,154,667	1.51
11,579	USD	Autozone		43,485,861	2.51
676,854	USD	Boston Scientific		52,016,230	3.00
89,382	USD	Caseys General Stores		61,279,405	3.54
167,190	USD	CME Group		53,417,205	3.08
536,491	USD	Coca-Cola		43,756,206	2.53
487,822	USD	Copart		18,581,140	1.07
425,558	USD	CRH		51,058,449	2.95
60,188	USD	Ecolab		18,558,970	1.07
229,306	USD	Emerson Electric		34,567,880	1.99
194,240	USD	Ferguson Enterprises		50,650,022	2.92
450,677	USD	Intercontinental Exchange		73,969,616	4.27
149,027	USD	Intuit		60,956,514	3.52
102,265	USD	Iqvia Holdings		18,286,005	1.06
476,520	USD	Iron Mountain		51,621,412	2.98
122,222	USD	Mastercard		63,214,441	3.65
86,067	USD	Meta Platforms		55,786,908	3.22
278,214	USD	Microsoft		109,265,766	6.31
251,474	USD	Netflix		24,201,858	1.40
171,280	USD	Progressive		36,595,685	2.11
501,995	USD	RB Global		50,681,415	2.92
318,114	USD	ServiceNow		34,359,493	1.98
112,292	USD	Synopsys		46,488,888	2.68
83,828	USD	Thermo Fisher Scientific		43,683,609	2.52
78,372	USD	Union Pacific		20,767,013	1.20
80,624	USD	Verisk Analytics		16,735,124	0.97
77,217	USD	Vulcan Materials		23,937,270	1.38
320,103	USD	Waste Management		77,093,607	4.45
153,274	USD	Workday 'A'		20,501,930	1.18
205,434	USD	Zoetis		26,932,397	1.55
Total - United States				**1,665,820,687**	**96.13**
United Kingdom					
82,126	USD	Aon 'A'		27,550,809	1.59
Total - United Kingdom				**27,550,809**	**1.59**
Total - Shares				**1,723,921,668**	**99.48**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**1,723,921,668**	**99.48**
Total - Investment in securities				**1,723,921,668**	**99.48**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	2,575,731,476	
as at February 28, 2026	2.b	Investments in securities at market value		3,167,021,921
		Cash at banks		104,279,015
		Receivable from subscriptions		844,387
	2.d	Net receivable on interests and dividends		1,072,800
		Receivable for investments sold		25,943,819
	11.a	Unrealized gain on forward foreign exchange contracts		1,016,815
	2.i	Other assets		171,021
		Total Assets		**3,300,349,778**
		Liabilities		
		Payable for redemptions		9,748,808
		Payable for dividend distribution		674,645
		Payable for investment purchased		13,927
		Payable on foreign currencies		47,342
		Audit fees, printing and publishing expenses		26,204
	5	Service Fee payable		715,533
	4	Subscription tax payable		178,420
	3.a	Management Fee payable		3,215,346
	2.i	Other liabilities		434
		Total Liabilities		**14,620,659**
		Net assets at the end of the reporting period		**3,285,729,119**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		3,871,145,772
from September 1, 2025 to February 28, 2026		Net investment income / loss		-13,998,855
		Change in unrealized appreciation/depreciation on:		
		Investments		-372,230,160
		Forward foreign exchange contracts		-6,529,010
	2.c	Net realized gain/loss on investments		406,160,586
	2.f	Net realized gain/loss on forward foreign exchange contracts		4,899,242
	2.k	Net realized gain/loss on currency exchange		9,049,215
		Increase/Decrease in net assets resulting from operations		**27,351,018**
		Subscriptions of shares		138,474,994
		Redemptions of shares		-746,262,449
	13	Dividend distribution		-4,980,216
		Net assets at the end of the reporting period		**3,285,729,119**
Statement of Net Income / Loss		**Income**		
from September 1, 2025 to February 28, 2026		Net bank interests		1,449,081
	2.d	Net dividends		10,233,592
	10	Other income		1,035,800
		Total Income		**12,718,473**
		Expenses		
	3.a	Management Fee		22,218,802
		Audit fees, printing and publishing expenses		82,431
	4	Subscription tax		553,549
	5	Service Fee		3,544,933
	9	Other expenses		317,613
		Total Expenses		**26,717,328**
		Net investment income / loss		**-13,998,855**

Vontobel Fund – Global Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
China					
914,988	HKD	Tencent Holdings		60,592,520	1.84
Total - China				**60,592,520**	**1.84**
Germany					
168,664	EUR	SAP		34,045,253	1.04
771,153	EUR	Siemens Energy		151,552,818	4.61
Total - Germany				**185,598,071**	**5.65**
France					
220,457	EUR	Air Liquide		46,394,738	1.41
162,789	EUR	EssilorLuxotticca		43,284,570	1.32
73,500	EUR	L'Oreal		34,486,956	1.05
Total - France				**124,166,264**	**3.78**
Hong-Kong					
12,235,807	HKD	Aia Group		135,776,998	4.13
Total - Hong-Kong				**135,776,998**	**4.13**
India					
4,323,466	INR	ICICI Bank		65,529,490	1.99
Total - India				**65,529,490**	**1.99**
Ireland					
699,892	GBP	Experian		26,215,404	0.80
Total - Ireland				**26,215,404**	**0.80**
Italy					
121,382	EUR	Ferrari		46,061,685	1.40
Total - Italy				**46,061,685**	**1.40**
Japan					
1,418,120	JPY	Capcom		32,636,062	0.99
611,659	JPY	Hoya		110,735,255	3.37
Total - Japan				**143,371,317**	**4.36**
Netherlands					
1,721,276	EUR	Universal Music		38,837,464	1.18
Total - Netherlands				**38,837,464**	**1.18**
Switzerland					
566,698	CHF	Galderma Group		107,510,875	3.27
Total - Switzerland				**107,510,875**	**3.27**
Taiwan					
645,024	USD	Taiwan Semiconductor Manufacturing ADR		241,613,091	7.35
Total - Taiwan				**241,613,091**	**7.35**
United States					
295,576	USD	Abbott Laboratories		34,390,268	1.05
446,360	USD	Alphabet 'C'		139,009,895	4.23
572,532	USD	Amazon.com		120,231,720	3.66
370,689	USD	Amphenol Corporation		54,142,835	1.65
17,428	USD	Autozone		65,452,248	1.99
896,367	USD	Boston Scientific		68,885,804	2.10
270,582	USD	Broadcom		86,464,478	2.63
133,630	USD	Caseys General Stores		91,615,392	2.79
319,966	USD	CME Group		102,229,137	3.11
1,537,895	USD	Coca-Cola		125,430,716	3.82
215,049	USD	Ecolab		66,310,359	2.02
216,405	USD	Ferguson Enterprises		56,429,768	1.72
132,293	USD	General Electric		45,278,602	1.38
51,580	USD	Intuit		21,097,767	0.64
90,735	USD	Mastercard		46,929,049	1.43
110,946	USD	Meta Platforms		71,912,978	2.19
247,923	USD	Microsoft		97,369,279	2.96
384,333	USD	Netflix		36,988,208	1.13
744,095	USD	RB Global		75,123,831	2.29
88,201	USD	Sherwin-Williams		31,980,801	0.97
644,036	USD	TJX Companies		104,114,860	3.17
488,012	USD	TKO		109,251,246	3.33
293,787	USD	Uber		22,157,416	0.67
354,221	USD	Vulcan Materials		109,808,510	3.34
415,514	USD	Waste Management		100,072,392	3.05
Total - United States				**1,882,677,559**	**57.32**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
United Kingdom					
913,677	GBP	RELX		31,741,658	0.97
230,511	USD	Aon 'A'		77,329,525	2.35
Total - United Kingdom				**109,071,183**	**3.32**
Total - Shares				**3,167,021,921**	**96.39**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**3,167,021,921**	**96.39**
Total - Investment in securities				**3,167,021,921**	**96.39**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity Income

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	19,435,767	
as at February 28, 2026	2.b	Investments in securities at market value		27,764,989
		Cash at banks		123,388
		Receivable from subscriptions		55
	2.d	Net receivable on interests and dividends		29,347
	11.a	Unrealized gain on forward foreign exchange contracts		15,952
	2.i	Other assets		12,008
		Total Assets		**27,945,739**
		Liabilities		
		Payable for redemptions		13,453
		Audit fees, printing and publishing expenses		2,824
	5	Service Fee payable		5,014
	4	Subscription tax payable		2,184
	3.a	Management Fee payable		28,391
	2.i	Other liabilities		436
		Total Liabilities		**52,302**
		Net assets at the end of the reporting period		**27,893,437**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		23,184,341
from September 1, 2025		Net investment income / loss		22,633
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		3,319,611
		Forward foreign exchange contracts		-60,904
	2.c	Net realized gain/loss on investments		448,936
	2.f	Net realized gain/loss on forward foreign exchange contracts		62,901
	2.k	Net realized gain/loss on currency exchange		5,891
		Increase/Decrease in net assets resulting from operations		**3,799,068**
		Subscriptions of shares		4,356,233
		Redemptions of shares		-3,404,177
	13	Dividend distribution		-42,028
		Net assets at the end of the reporting period		**27,893,437**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		4,085
to February 28, 2026	2.d	Net dividends		202,830
	10	Other income		43,409
		Total Income		**250,324**
		Expenses		
	3.a	Management Fee		164,887
		Audit fees, printing and publishing expenses		4,809
	4	Subscription tax		5,690
	5	Service Fee		17,541
	9	Other expenses		34,764
		Total Expenses		**227,691**
		Net investment income / loss		**22,633**

Vontobel Fund – Global Equity Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Belgium					
4,027	EUR	GBL		404,386	1.45
5,906	EUR	KBC Group		800,525	2.87
Total - Belgium				**1,204,911**	**4.32**
Bermuda Islands					
25,817	USD	Brookfield		1,007,896	3.61
Total - Bermuda Islands				**1,007,896**	**3.61**
Brazil					
113,589	BRL	B3 SA Brasil Bolsa Balcao		396,471	1.42
Total - Brazil				**396,471**	**1.42**
Germany					
1,730	EUR	SAP		349,205	1.25
Total - Germany				**349,205**	**1.25**
France					
1,125	EUR	Air Liquide		236,754	0.85
1,425	EUR	Pernod-Ricard		131,672	0.47
3,406	EUR	Sanofi		330,564	1.19
7,724	EUR	Vinci		1,283,602	4.60
Total - France				**1,982,592**	**7.11**
Hong-Kong					
8,999	HKD	Hong Kong Exchanges and Clearing		482,039	1.73
Total - Hong-Kong				**482,039**	**1.73**
India					
260,338	INR	Power Grid Corporation of India		854,618	3.06
4,950	INR	Tata Consultancy Services		143,500	0.51
Total - India				**998,118**	**3.57**
Indonesia					
1,385,842	IDR	Bank Rakyat Indonesia TBK PT		323,212	1.16
1,726,092	IDR	Telkom Indonesia		364,472	1.31
Total - Indonesia				**687,684**	**2.47**
Ireland					
6,404	USD	Medtronic Holdings		625,415	2.24
Total - Ireland				**625,415**	**2.24**
Mexico					
84,756	MXN	Bolsa Mexicana de valores		186,792	0.67
41,436	MXN	Grupo Financiero Banorte		471,604	1.69
110,903	MXN	Walmart de Mexico		360,309	1.29
Total - Mexico				**1,018,705**	**3.65**
Norway					
12,640	NOK	DNB Bank		400,589	1.44
Total - Norway				**400,589**	**1.44**
Portugal					
138,499	EUR	Energias de Portugal		738,483	2.65
Total - Portugal				**738,483**	**2.65**
Korea, Republic Of					
167	USD	Samsung Electronics 144A		608,214	2.18
Total - Korea, Republic Of				**608,214**	**2.18**
Sweden					
38,843	SEK	Svenska Handelsbanken		622,514	2.23
15,492	SEK	Swedbank		597,180	2.14
Total - Sweden				**1,219,694**	**4.37**
Switzerland					
7,118	CHF	Nestlé		777,283	2.79
2,920	CHF	Roche Holding		1,393,459	5.00
Total - Switzerland				**2,170,742**	**7.79**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Singapore					
27,597	SGD	UTD Overseas Bank/Local		806,626	2.89
Total - Singapore				**806,626**	**2.89**
Spain					
11,244	EUR	Inditex		754,331	2.70
Total - Spain				**754,331**	**2.70**
Taiwan					
32,213	TWD	Taiwan Semiconductor Manufacturing		2,059,047	7.39
Total - Taiwan				**2,059,047**	**7.39**
United States					
1,789	USD	Abbott Laboratories		208,150	0.75
1,619	USD	American Tower		310,621	1.11
4,915	USD	CME Group		1,570,343	5.63
12,368	USD	Coca-Cola		1,008,734	3.62
12,099	USD	Comcast		374,585	1.34
3,733	USD	Genuine Parts		445,198	1.60
4,010	USD	Johnson & Johnson		996,204	3.57
1,879	USD	M&T Bank		407,705	1.46
522	USD	Mastercard		269,984	0.97
4,529	USD	Mondelez International		278,896	1.00
5,023	USD	PepsiCo		852,604	3.06
1,685	USD	PNC Financial Services Group		357,810	1.28
3,235	USD	TJX Companies		522,970	1.87
561	USD	UnitedHealth Group		164,524	0.59
489	USD	Versant Media		16,293	0.06
8,010	USD	Wells Fargo & Co		652,415	2.34
Total - United States				**8,437,036**	**30.25**
United Kingdom					
5,710	EUR	Unilever		419,744	1.50
111,607	GBP	Legal & General Group		407,086	1.46
528,108	GBP	Lloyds Banking Group		727,410	2.61
7,569	GBP	RELX		262,951	0.94
Total - United Kingdom				**1,817,191**	**6.51**
Total - Shares				**27,764,989**	**99.54**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**27,764,989**	**99.54**
Total - Investment in securities				**27,764,989**	**99.54**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	210,868,376	
as at February 28, 2026	2.b	Investments in securities at market value		296,255,658
		Cash at banks		4,465,426
		Receivable from subscriptions		249,478
	2.d	Net receivable on interests and dividends		471,056
		Receivable for investments sold		5,621,269
	11.a	Unrealized gain on forward foreign exchange contracts		169,714
		Total Assets		**307,232,601**
		Liabilities		
		Payable for redemptions		22,672
		Payable for investment purchased		7,286,394
		Payable on foreign currencies		2,051
		Payable on capital gain tax		574,522
		Audit fees, printing and publishing expenses		11,206
	5	Service Fee payable		108,254
	4	Subscription tax payable		20,699
	3.a	Management Fee payable		332,145
	2.i	Other liabilities		439
		Total Liabilities		**8,358,382**
		Net assets at the end of the reporting period		**298,874,219**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		283,662,505
from September 1, 2025		Net investment income / loss		-292,678
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		36,974,279
		Forward foreign exchange contracts		-351,661
	2.c	Net realized gain/loss on investments		38,050,677
	2.f	Net realized gain/loss on forward foreign exchange contracts		354,744
	2.k	Net realized gain/loss on currency exchange		-1,205,194
		Increase/Decrease in net assets resulting from operations		**73,530,167**
		Subscriptions of shares		45,966,670
		Redemptions of shares		-104,130,182
	13	Dividend distribution		-154,941
		Net assets at the end of the reporting period		**298,874,219**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		86,819
to February 28, 2026	2.d	Net dividends		1,487,362
	10	Other income		976,558
		Total Income		**2,550,739**
		Expenses		
	3.a	Management Fee		2,039,102
		Audit fees, printing and publishing expenses		13,765
	4	Subscription tax		59,356
		Net bank interests		486
	5	Service Fee		401,293
		Capital gains tax		256,046
	9	Other expenses		73,369
		Total Expenses		**2,843,417**
		Net investment income / loss		**-292,678**

Vontobel Fund – Emerging Markets Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Brazil					
153,973	BRL	Companhia de Saneamento Basico do Estado De Sao Paulo		4,620,373	1.55
481,272	BRL	Itau Unibanco Holding		4,390,083	1.47
362,087	BRL	TOTVS		2,671,692	0.89
Total - Brazil				**11,682,148**	**3.91**
China					
137,120	CNH	Contemporary Amperex Technology		6,840,499	2.29
61,342	CNH	Eastroc Beverage		2,161,380	0.72
352,773	CNH	Shenzen Inovance		3,752,236	1.26
51,666	HKD	Eastroc Beverage		1,638,062	0.55
156,088	HKD	Netease		3,575,867	1.20
921,506	HKD	Nongfu Spring		5,584,064	1.87
250,698	HKD	Tencent Holdings		16,601,774	5.55
Total - China				**40,153,882**	**13.44**
Greece					
2,317,674	EUR	Eurobank		10,726,995	3.59
Total - Greece				**10,726,995**	**3.59**
Hong-Kong					
254,203	GBP	Prudential		3,887,554	1.30
1,054,095	HKD	Aia Group		11,696,969	3.91
336,667	HKD	Alibaba Group Holding		6,150,446	2.06
70,031	HKD	Hong Kong Exchanges and Clearing		3,751,269	1.26
Total - Hong-Kong				**25,486,238**	**8.53**
India					
394,722	INR	Bajaj Finance		4,320,948	1.45
1,629,364	INR	Bharat Electronics		7,964,476	2.66
345,112	INR	Bharti Airtel		7,128,992	2.39
88,845	INR	Eicher Motors		7,822,842	2.62
206,430	INR	ICICI Bank		3,128,798	1.05
78,016	INR	Max Healthcare Institute		936,394	0.31
942,285	INR	Power Grid Corporation of India		3,093,262	1.03
29,995	INR	Titan Company		1,426,783	0.48
Total - India				**35,822,495**	**11.99**
Mexico					
454,656	MXN	Arca Continental		5,493,606	1.84
Total - Mexico				**5,493,606**	**1.84**
Philippines					
246,437	PHP	International Container Terminal Services		3,068,443	1.03
Total - Philippines				**3,068,443**	**1.03**
Poland					
65,485	PLN	Dino Polska		736,847	0.25
Total - Poland				**736,847**	**0.25**
Korea, Republic Of					
5,830	KRW	HD Hyundai Electric		4,255,474	1.42
51,182	KRW	KBC Financial Group		5,657,239	1.89
125,989	KRW	Samsung Electronics		18,961,849	6.34
7,880	KRW	Samsung Fire&Marine Insurance		2,903,302	0.97
25,590	KRW	SK Hynix		18,874,515	6.32
Total - Korea, Republic Of				**50,652,379**	**16.94**
Saudi Arabia					
231,913	SAR	Saudi National Bank		2,577,017	0.86
Total - Saudi Arabia				**2,577,017**	**0.86**
Switzerland					
69,140	GBP	Coca-Cola HBC AG		4,471,146	1.50
Total - Switzerland				**4,471,146**	**1.50**
Singapore					
11,189	HKD	Trip.com		588,477	0.20
Total - Singapore				**588,477**	**0.20**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
South Africa					
34,973	ZAR	Capitec Bank Holdings		10,422,229	3.49
40,985	ZAR	Clicks Group		819,340	0.27
82,294	ZAR	Naspers		4,576,927	1.53
Total - South Africa				**15,818,496**	**5.29**
Taiwan					
191,484	TWD	Accton Technology		8,589,203	2.87
77,996	TWD	AirTAC International Group		3,011,284	1.01
14,351	TWD	ASPEED Technology		4,473,911	1.50
129,301	TWD	Elite Material Co.		10,108,437	3.38
40,389	TWD	Media Tek		2,516,953	0.84
453,691	TWD	Taiwan Semiconductor Manufacturing		28,999,826	9.69
Total - Taiwan				**57,699,614**	**19.29**
Thailand					
243,380	THB	ADVANC		2,975,210	1.00
Total - Thailand				**2,975,210**	**1.00**
Uruguay					
1,909	USD	Mercadolibre		3,355,220	1.12
Total - Uruguay				**3,355,220**	**1.12**
United Arab Emirates					
1,247,750	AED	Abu Dhabi Commercial Bank Stock		5,150,615	1.72
1,340,725	AED	Emaar Properties		5,914,077	1.98
Total - United Arab Emirates				**11,064,692**	**3.70**
United States					
58,840	USD	Pricesmart		9,097,841	3.04
Total - United States				**9,097,841**	**3.04**
United Kingdom					
30,602	GBP	Lion Finance Group		4,784,912	1.60
Total - United Kingdom				**4,784,912**	**1.60**
Total - Shares				**296,255,658**	**99.12**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**296,255,658**	**99.12**
Unlisted securities					
Shares					
Hong-Kong					
2,739,900	HKD	Peace Mark (Holdings) (4)		0	0.00
Total - Hong-Kong				**0**	**0.00**
Total - Shares				**0**	**0.00**
Total - Unlisted securities				**0**	**0.00**
Total - Investment in securities				**296,255,658**	**99.12**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – Global Environmental Change

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	1,464,341,115	
	2.b	Investments in securities at market value		2,054,535,314
		Cash at banks		6,649,163
		Receivable from subscriptions		1,660,047
	2.d	Net receivable on interests and dividends		1,853,487
		Receivable for investments sold		7,109
	11.a	Unrealized gain on forward foreign exchange contracts		513,511
	2.i	Other assets		821,423
		Total Assets		**2,066,040,054**
		Liabilities		
		Bank overdraft		147,828
		Payable for redemptions		4,831,501
		Payable for investment purchased		1,236,614
		Payable on foreign currencies		6,035
		Audit fees, printing and publishing expenses		13,328
	5	Service Fee payable		401,237
	4	Subscription tax payable		121,641
	3.a	Management Fee payable		1,949,933
	2.i	Other liabilities		373
		Total Liabilities		**8,708,490**
		Net assets at the end of the reporting period		**2,057,331,564**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		1,896,795,716
		Net investment income / loss		-6,952,413
		Change in unrealized appreciation/depreciation on:		
		Investments		197,602,753
		Forward foreign exchange contracts		873,144
	2.c	Net realized gain/loss on investments		97,773,053
	2.f	Net realized gain/loss on forward foreign exchange contracts		1,035,963
	2.k	Net realized gain/loss on currency exchange		-13,596,484
		Increase/Decrease in net assets resulting from operations		**276,736,016**
		Subscriptions of shares		120,041,565
		Redemptions of shares		-236,231,952
	13	Dividend distribution		-9,781
		Net assets at the end of the reporting period		**2,057,331,564**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		204,111
	2.d	Net dividends		7,392,910
	10	Other income		269,352
		Total Income		**7,866,373**
		Expenses		
	3.a	Management Fee		12,129,462
		Audit fees, printing and publishing expenses		54,887
	4	Subscription tax		346,872
	5	Service Fee		2,109,355
	9	Other expenses		178,210
		Total Expenses		**14,818,786**
		Net investment income / loss		**-6,952,413**

Vontobel Fund – Global Environmental Change

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
China					
1,036,837	CNH	Contemporary Amperex Technology		43,808,443	2.13
3,110,471	CNH	Yunnan Energy New Material		23,797,743	1.16
Total - China				**67,606,186**	**3.29**
Denmark					
1,371,821	DKK	Orsted		27,541,182	1.34
1,362,302	DKK	Vestas Wind Systems		29,620,131	1.44
Total - Denmark				**57,161,313**	**2.78**
Germany					
314,643	EUR	Kion Group		18,249,294	0.89
147,044	EUR	Siemens		36,378,686	1.77
Total - Germany				**54,627,980**	**2.66**
France					
152,645	EUR	Air Liquide		27,207,445	1.32
839,205	EUR	Alstom		23,741,109	1.15
431,853	EUR	Saint-Gobain		37,243,003	1.81
135,418	EUR	Schneider Electric		37,470,161	1.82
Total - France				**125,661,718**	**6.10**
Ireland					
651,871	EUR	Smurfit Westrock Limited		25,553,343	1.24
118,311	USD	Smurfit Westrock Limited		4,710,594	0.23
179,766	USD	TE Connectivity		35,041,192	1.70
97,072	USD	Trane Technologies		38,009,923	1.85
Total - Ireland				**103,315,052**	**5.02**
Italy					
645,533	EUR	Prysmian		66,167,132	3.21
Total - Italy				**66,167,132**	**3.21**
Japan					
1,490,612	JPY	Daifuku		52,334,853	2.54
1,774,080	JPY	East Japan Railway		37,149,108	1.81
229,983	JPY	Hoya		35,264,084	1.71
1,410,659	JPY	Murata Manufacturing		31,436,947	1.53
Total - Japan				**156,184,992**	**7.59**
Canada					
318,410	CAD	Stantec		24,973,751	1.21
Total - Canada				**24,973,751**	**1.21**
Netherlands					
38,362	EUR	ASM International		27,398,140	1.33
44,214	EUR	ASML Holding		54,533,547	2.65
155,841	USD	NXP Semiconductor		29,963,121	1.46
Total - Netherlands				**111,894,808**	**5.44**
Austria					
364,232	EUR	Andritz		26,789,264	1.30
Total - Austria				**26,789,264**	**1.30**
Spain					
1,500,473	EUR	EDP Renovaveis		20,046,319	0.97
21,853	EUR	EDP Renováveis		291,956	0.01
3,455,050	EUR	Iberdrola		69,273,752	3.36
Total - Spain				**89,612,027**	**4.34**
Taiwan					
1,217,123	TWD	Chroma Ate		45,579,149	2.22
1,115,000	TWD	Delta Electronic Industrial		43,267,675	2.10
Total - Taiwan				**88,846,824**	**4.32**
United States					
117,399	GBP	Ferguson Enterprises		25,853,873	1.26
313,836	USD	American Water Works		36,157,450	1.76
133,114	USD	Applied Materials		41,973,686	2.04
210,295	USD	Arista		23,777,739	1.16
117,021	USD	Autodesk		24,368,550	1.18
82,684	USD	Broadcom		22,377,967	1.09
132,947	USD	Cadence Design Systems		33,937,678	1.65

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Environmental Change

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
104,893	USD	Clean Harbors		26,047,786	1.27
164,441	USD	Ecolab		42,945,177	2.09
343,729	USD	Eversource Energy		22,186,483	1.08
26,863	USD	Ferguson Enterprises		5,932,747	0.29
79,117	USD	Hubbell		34,283,579	1.67
76,500	USD	Itron		6,087,214	0.30
283,833	USD	Jacobs Solutions		33,140,686	1.61
216,726	USD	Johnson Controls International		26,487,300	1.29
144,298	USD	Linde		62,094,444	3.01
467,944	USD	Marvell Technology Group		32,375,994	1.57
114,665	USD	Mastec		28,942,539	1.41
667,163	USD	NextEra Energy		52,985,399	2.58
139,184	USD	PTC		18,459,234	0.90
82,105	USD	Quanta Services		39,156,155	1.90
210,414	USD	Regal Beloit		39,381,109	1.91
82,643	USD	Synopsys		28,977,889	1.41
355,480	USD	Trimble Navigation		20,132,923	0.98
150,732	USD	Union Pacific		33,828,200	1.64
370,531	USD	Veralto		30,575,783	1.49
252,718	USD	Waste Management		51,549,580	2.51
103,431	USD	Wesco		25,360,606	1.23
1,724,977	USD	Weyerhaeuser		35,837,788	1.74
281,483	USD	Xylem		30,887,549	1.50
106,294	USD	Zebra Technologies		20,162,276	0.98
Total - United States				**956,265,383**	**46.50**
United Kingdom					
381,032	GBP	Intertek Group		20,487,652	1.00
3,304,711	GBP	National Grid		52,343,814	2.54
221,543	GBP	Spirax Group		19,941,814	0.97
325,756	USD	Nvent Electric		32,655,604	1.59
Total - United Kingdom				**125,428,884**	**6.10**
Total - Shares				**2,054,535,314**	**99.86**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**2,054,535,314**	**99.86**
Total - Investment in securities				**2,054,535,314**	**99.86**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Transition Resources

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	80,340,284	
	2.b	Investments in securities at market value		118,323,796
		Cash at banks		3,247,435
		Receivable from subscriptions		724,419
	2.d	Net receivable on interests and dividends		10,499
	11.a	Unrealized gain on forward foreign exchange contracts		95,429
	2.i	Other assets		79,774
		Total Assets		**122,481,352**
		Liabilities		
		Payable for redemptions		141,798
		Payable for investment purchased		826,370
		Payable on foreign currencies		3
		Audit fees, printing and publishing expenses		4,836
	5	Service Fee payable		22,955
	4	Subscription tax payable		8,829
	3.a	Management Fee payable		114,522
	2.i	Other liabilities		371
		Total Liabilities		**1,119,684**
		Net assets at the end of the reporting period		**121,361,668**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		77,277,740
		Net investment income / loss		-385,343
		Change in unrealized appreciation/depreciation on:		
		Investments		27,078,225
		Forward foreign exchange contracts		105,461
	2.c	Net realized gain/loss on investments		9,377,902
	2.f	Net realized gain/loss on forward foreign exchange contracts		223,967
	2.k	Net realized gain/loss on currency exchange		-753,910
		Increase/Decrease in net assets resulting from operations		**35,646,302**
		Subscriptions of shares		22,328,069
		Redemptions of shares		-13,855,474
	13	Dividend distribution		-34,969
		Net assets at the end of the reporting period		**121,361,668**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		11,207
	2.d	Net dividends		419,062
	10	Other income		12,679
		Total Income		**442,948**
		Expenses		
	3.a	Management Fee		629,061
		Audit fees, printing and publishing expenses		5,729
	4	Subscription tax		22,891
		Net bank interests		19
	5	Service Fee		139,605
	9	Other expenses		30,986
		Total Expenses		**828,291**
		Net investment income / loss		**-385,343**

Vontobel Fund – Transition Resources

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Australia					
188,147	AUD	LYNAS		2,155,412	1.78
113,750	AUD	Orica		1,676,617	1.38
169,007	AUD	Worley		1,156,790	0.95
Total - Australia				**4,988,819**	**4.11**
Brazil					
225,600	BRL	Suzano		2,160,975	1.78
Total - Brazil				**2,160,975**	**1.78**
China					
43,715	CNH	Contemporary Amperex Technology		1,847,046	1.52
223,700	CNH	Yunnan Energy New Material		1,711,495	1.41
1,630,000	HKD	CIMC Enric Holding		2,255,551	1.86
134,800	HKD	Ganfeng Lithium 'H' 144A		1,004,182	0.83
Total - China				**6,818,274**	**5.62**
Denmark					
25,676	DKK	FLSmidth		1,926,180	1.59
Total - Denmark				**1,926,180**	**1.59**
Germany					
12,696	EUR	HeidelbergCement		2,406,527	1.98
17,681	EUR	Siemens Energy		2,943,002	2.42
Total - Germany				**5,349,529**	**4.40**
Finland					
111,983	EUR	Metso		1,982,659	1.63
100,004	EUR	Neste Oil		2,118,085	1.75
Total - Finland				**4,100,744**	**3.38**
France					
13,898	EUR	Air Liquide		2,477,180	2.04
95,095	EUR	Technip Energies		3,482,379	2.87
31,948	EUR	TotalEnergies		2,149,461	1.77
Total - France				**8,109,020**	**6.68**
Hong-Kong					
8,323,000	HKD	GCL Technology		1,081,422	0.89
Total - Hong-Kong				**1,081,422**	**0.89**
Italy					
1,062,202	EUR	Azioni Saipem		3,793,123	3.13
Total - Italy				**3,793,123**	**3.13**
Japan					
67,300	JPY	ARE Holdings		1,662,996	1.37
140,700	JPY	JX Advanced Metals		3,174,468	2.62
181,700	JPY	UACJ		2,725,448	2.25
Total - Japan				**7,562,912**	**6.24**
Canada					
26,060	CAD	AtkinsRéalis		1,530,135	1.26
19,956	CAD	Cameco		1,999,940	1.65
226,290	CAD	Capstone Copper		1,982,833	1.63
68,746	CAD	DPM Metals		2,521,359	2.08
97,195	CAD	HudBay Minerals		2,332,852	1.92
92,794	CAD	K92 Mining		1,894,722	1.56
31,273	CAD	Pan American Silver		1,817,382	1.50
90,212	CAD	Rockpoint Gas Storage		1,588,782	1.31
73,384	CAD	Teck Resources		3,650,748	3.01
26,727	CAD	West Fraser Timber		1,503,074	1.24
19,133	CAD	Wheaton Precious Metals		2,640,935	2.18
181,353	USD	Silvercorp Metals		2,139,618	1.76
Total - Canada				**25,602,380**	**21.10**
Kazakhstan					
34,054	USD	Kazatomprom		2,365,061	1.95
Total - Kazakhstan				**2,365,061**	**1.95**
Luxembourg					
57,433	EUR	Befesa		1,952,722	1.61
Total - Luxembourg				**1,952,722**	**1.61**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Transition Resources

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Norway					
347,563	NOK	Norsk Hydro		2,727,289	2.25
Total - Norway				**2,727,289**	**2.25**
Austria					
36,229	EUR	Voestalpine		1,758,556	1.45
Total - Austria				**1,758,556**	**1.45**
Peru					
174,681	GBP	Hochschild Mining		1,608,164	1.33
Total - Peru				**1,608,164**	**1.33**
Switzerland					
28,900	CHF	Acceleron Industries		2,309,091	1.90
20,686	CHF	Holcim		1,614,753	1.33
Total - Switzerland				**3,923,844**	**3.23**
South Africa					
134,065	ZAR	Impala Platinum Holdings		2,522,895	2.08
Total - South Africa				**2,522,895**	**2.08**
United States					
9,187	USD	Albemarle		1,390,227	1.15
37,498	USD	Alcoa		1,971,606	1.62
74,094	USD	Baker Hughes		4,095,344	3.37
43,621	USD	California Resources Corp		2,173,845	1.79
13,544	USD	Cheniere Energy		2,704,096	2.23
116,045	USD	Coeur Mining		2,668,435	2.20
89,693	USD	Flowco		1,713,791	1.41
72,482	USD	Freeport McMoRan		4,179,362	3.43
2,802	USD	GE Vernova		2,073,199	1.71
6,770	USD	Linde		2,913,272	2.40
77,381	USD	Weyerhaeuser		1,607,653	1.32
Total - United States				**27,490,830**	**22.63**
United Kingdom					
208,000	GBP	Ceres Power		710,541	0.59
21,198	GBP	Rio Tinto		1,770,516	1.46
Total - United Kingdom				**2,481,057**	**2.05**
Total - Shares				**118,323,796**	**97.50**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**118,323,796**	**97.50**
Total - Investment in securities				**118,323,796**	**97.50**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtx Asian Leaders (ex Japan)

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	564,263,365	
as at February 28, 2026	2.b	Investments in securities at market value		791,012,108
		Cash at banks		1,648,612
		Receivable from foreign currencies		2,320
		Receivable from subscriptions		20,155,351
	2.d	Net receivable on interests and dividends		528,889
		Receivable for investments sold		7,445,389
	11.a	Unrealized gain on forward foreign exchange contracts		124,171
		Total Assets		**820,916,840**
		Liabilities		
		Bank overdraft		4,281,448
		Payable for redemptions		939,532
		Payable for investment purchased		20,955,353
		Payable on capital gain tax		4,065,114
		Audit fees, printing and publishing expenses		12,470
	5	Service Fee payable		125,621
	4	Subscription tax payable		27,788
	3.a	Management Fee payable		516,974
	2.i	Other liabilities		437
		Total Liabilities		**30,924,737**
		Net assets at the end of the reporting period		**789,992,103**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		572,804,762
from September 1, 2025 to February 28, 2026		Net investment income / loss		-1,170,387
		Change in unrealized appreciation/depreciation on:		
		Investments		137,169,552
		Forward foreign exchange contracts		-404,228
	2.c	Net realized gain/loss on investments		45,749,659
	2.f	Net realized gain/loss on forward foreign exchange contracts		116,254
	2.k	Net realized gain/loss on currency exchange		-3,335,319
		Increase/Decrease in net assets resulting from operations		**178,125,531**
		Subscriptions of shares		256,075,821
		Redemptions of shares		-216,840,906
	13	Dividend distribution		-173,105
		Net assets at the end of the reporting period		**789,992,103**
Statement of Net Income / Loss		**Income**		
from September 1, 2025 to February 28, 2026		Net bank interests		68,404
	2.d	Net dividends		3,186,764
	10	Other income		898,729
		Total Income		**4,153,897**
		Expenses		
	3.a	Management Fee		2,920,497
		Audit fees, printing and publishing expenses		29,410
	4	Subscription tax		73,393
		Net bank interests		4,612
	5	Service Fee		676,865
		Capital gains tax		1,513,655
	9	Other expenses		105,852
		Total Expenses		**5,324,284**
		Net investment income / loss		**-1,170,387**

Vontobel Fund – mtx Asian Leaders (ex Japan)

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
China					
5,508,944	CNH	China Fiberglass 'A'		21,728,174	2.75
343,000	CNH	Contemporary Amperex Technology		17,111,226	2.17
836,300	CNH	Fuyao Glass Industry Group		7,367,960	0.93
1,818,668	CNH	NARI Technology 'A'		7,242,096	0.92
3,187,260	CNH	Western Mining Co. LTD		16,109,012	2.04
450,320	CNH	Xiamen Faratronic		7,651,702	0.97
588,167	CNH	Yantai 'A'		10,060,875	1.27
120,800	HKD	BYD 'H'		1,466,344	0.19
688,000	HKD	BYD 'H'		8,351,361	1.06
1,172,000	HKD	China Merchants Bank 'H'		7,317,743	0.93
575,000	HKD	Ping An Insurance 'H'		4,998,626	0.63
1,866,300	HKD	Ping An Insurance 'H'		16,224,235	2.05
2,335,000	HKD	Shandong Gold Mining		12,304,635	1.56
715,200	HKD	Tencent Holdings		47,362,119	6.00
243,226	USD	Yum China Holdings		13,355,540	1.69
Total - China				**198,651,648**	**25.16**
Hong-Kong					
2,847,400	HKD	Aia Group		31,596,725	4.00
1,728,000	HKD	Alibaba Group Holding		31,568,201	4.00
15,636,000	HKD	Bosideng International		9,714,843	1.23
2,512,000	HKD	Galaxy Entertainment Group		13,410,778	1.70
317,800	HKD	Hong Kong Exchanges and Clearing		17,023,223	2.15
Total - Hong-Kong				**103,313,770**	**13.08**
India					
170,706	INR	Bajaj Auto		18,712,198	2.37
1,762,025	INR	Bajaj Finance		19,288,558	2.44
4,914,281	INR	Bandhan Bank		9,830,047	1.24
2,330,970	INR	HDFC Bank		22,745,701	2.88
921,491	INR	JSW Steel Limited		12,810,043	1.62
639,926	INR	Oberoi Realty		10,711,359	1.36
3,891,382	INR	Power Grid Corporation of India		12,774,337	1.62
Total - India				**106,872,243**	**13.53**
Indonesia					
31,403,300	IDR	PT Bank Mandiri Persero TBK		9,880,847	1.25
Total - Indonesia				**9,880,847**	**1.25**
Korea, Republic Of					
77,533	KRW	Hansol Chemical		18,217,695	2.31
174,983	KRW	Kia		24,997,571	3.16
60,964	KRW	Kiwoom Securities		19,749,200	2.50
73,859	KRW	Naver		13,067,164	1.65
359,761	KRW	Samsung Electronics		54,145,468	6.84
225,240	KRW	Samsung Electronics		22,516,171	2.85
51,150	KRW	SK Hynix		37,726,903	4.78
Total - Korea, Republic Of				**190,420,172**	**24.09**
Singapore					
206,970	USD	Trip.com		10,890,761	1.38
Total - Singapore				**10,890,761**	**1.38**
Taiwan					
394,000	TWD	Accton Technology		17,673,256	2.24
462,000	TWD	AirTAC International Group		17,836,981	2.26
92,000	TWD	Alchip Technologies		10,287,399	1.30
217,000	TWD	Elite Material Co.		16,964,532	2.15
1,203,154	TWD	Taiwan Semiconductor Manufacturing		76,905,328	9.72
111,000	TWD	Wiwynn Corporation		14,225,754	1.80
Total - Taiwan				**153,893,250**	**19.47**
Vietnam					
9,346,600	VND	Asia Commercial Bank		8,810,099	1.12
2,321,150	VND	FPT Corporation		8,279,318	1.05
Total - Vietnam				**17,089,417**	**2.17**
Total - Shares				**791,012,108**	**100.13**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**791,012,108**	**100.13**
Total - Investment in securities				**791,012,108**	**100.13**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtx Emerging Markets Leaders

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	2,895,945,618	
as at February 28, 2026	2.b	Investments in securities at market value		3,857,092,407
		Cash at banks		88,499,532
		Receivable from subscriptions		7,577,459
	2.d	Net receivable on interests and dividends		6,938,051
		Receivable for investments sold		7,185,520
	11.a	Unrealized gain on forward foreign exchange contracts		373,874
		Total Assets		**3,967,666,843**
		Liabilities		
		Payable for redemptions		9,158,948
		Payable for investment purchased		20,749,140
		Payable on foreign currencies		46,962
		Payable on capital gain tax		18,304,709
		Audit fees, printing and publishing expenses		22,182
	5	Service Fee payable		670,079
	4	Subscription tax payable		118,542
	3.a	Management Fee payable		2,260,386
	2.i	Other liabilities		438
		Total Liabilities		**51,331,386**
		Net assets at the end of the reporting period		**3,916,335,457**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		2,868,240,030
from September 1, 2025 to February 28, 2026		Net investment income / loss		8,558,126
		Change in unrealized appreciation/depreciation on:		
		Investments		803,816,579
		Forward foreign exchange contracts		-586,296
	2.c	Net realized gain/loss on investments		127,625,718
	2.f	Net realized gain/loss on forward foreign exchange contracts		295,603
	2.k	Net realized gain/loss on currency exchange		-7,302,078
		Increase/Decrease in net assets resulting from operations		**932,407,652**
		Subscriptions of shares		586,207,363
		Redemptions of shares		-469,385,175
	13	Dividend distribution		-1,134,413
		Net assets at the end of the reporting period		**3,916,335,457**
Statement of Net Income / Loss		**Income**		
from September 1, 2025 to February 28, 2026		Net bank interests		551,753
	2.d	Net dividends		26,025,650
	10	Other income		3,803,466
		Total Income		**30,380,869**
		Expenses		
	3.a	Management Fee		12,594,921
		Audit fees, printing and publishing expenses		81,514
	4	Subscription tax		312,791
	5	Service Fee		3,400,132
		Capital gains tax		5,171,942
	9	Other expenses		261,443
		Total Expenses		**21,822,743**
		Net investment income / loss		**8,558,126**

Vontobel Fund – mtx Emerging Markets Leaders

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Brazil					
2,575,890	BRL	Companhia de Saneamento Basico do Estado De Sao Paulo		77,296,538	1.97
10,159,818	BRL	Itau Unibanco Holding		92,676,260	2.37
6,673,600	BRL	Localiza		66,054,761	1.69
218,685	BRL	Localiza Pref		2,081,375	0.05
6,146,600	BRL	Multiplan Empreendimentos Imobiliarios		42,189,071	1.08
6,688,500	BRL	Prio		71,066,984	1.81
3,998,200	BRL	Rede D'Or São Luiz		31,418,967	0.80
Total - Brazil				**382,783,956**	**9.77**
China					
23,643,716	CNH	China Fiberglass 'A'		93,254,674	2.38
1,332,099	CNH	Contemporary Amperex Technology		66,454,363	1.70
4,197,108	CNH	Fuyao Glass Industry Group		36,977,307	0.94
8,260,107	CNH	NARI Technology 'A'		32,892,471	0.84
1,757,000	CNH	Xiamen Faratronic		29,854,417	0.76
76,900	HKD	BYD 'H'		933,459	0.02
3,178,000	HKD	BYD 'H'		38,576,491	0.99
5,041,000	HKD	China Merchants Bank 'H'		31,475,034	0.80
1,495,500	HKD	Ping An Insurance 'H'		13,000,773	0.33
8,335,500	HKD	Ping An Insurance 'H'		72,462,686	1.85
2,500,300	HKD	Tencent Holdings		165,575,373	4.23
991,357	USD	Yum China Holdings		54,435,413	1.39
Total - China				**635,892,461**	**16.23**
Hong-Kong					
7,795,200	HKD	Aia Group		86,500,944	2.21
6,982,900	HKD	Alibaba Group Holding		127,568,048	3.26
62,012,000	HKD	Bosideng International		38,528,834	0.98
10,122,000	HKD	Galaxy Entertainment Group		54,038,176	1.38
901,200	HKD	Hong Kong Exchanges and Clearing		48,273,531	1.23
Total - Hong-Kong				**354,909,533**	**9.06**
India					
704,508	INR	Bajaj Auto		77,225,716	1.97
7,133,173	INR	Bajaj Finance		78,085,511	1.99
19,664,219	INR	Bandhan Bank		39,334,382	1.00
8,986,282	INR	HDFC Bank		87,688,510	2.24
3,733,257	INR	JSW Steel Limited		51,897,612	1.33
2,541,258	INR	Oberoi Realty		42,536,681	1.09
16,215,112	INR	Power Grid Corporation of India		53,229,752	1.36
Total - India				**429,998,164**	**10.98**
Indonesia					
117,678,100	IDR	PT Bank Mandiri Persero TBK		37,026,661	0.95
Total - Indonesia				**37,026,661**	**0.95**
Mexico					
3,559,004	MXN	Grupo Financiero Banorte		40,506,786	1.03
7,453,487	MXN	Grupo Mexico		94,548,301	2.41
694,872	USD	Vista Energy		40,121,909	1.02
Total - Mexico				**175,176,996**	**4.46**
Panama					
301,606	USD	Copa Holdings		41,805,608	1.07
Total - Panama				**41,805,608**	**1.07**
Korea, Republic Of					
685,414	KRW	Kia		97,916,286	2.50
250,033	KRW	Kiwoom Securities		80,997,830	2.07
290,906	KRW	Naver		51,467,207	1.31
1,932,281	KRW	Samsung Electronics		290,816,015	7.44
945,811	KRW	Samsung Electronics		94,548,225	2.41
190,276	KRW	SK Hynix		140,342,604	3.58
Total - Korea, Republic Of				**756,088,167**	**19.31**
Singapore					
883,760	USD	Trip.com		46,503,451	1.19
Total - Singapore				**46,503,451**	**1.19**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtx Emerging Markets Leaders

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
South Africa					
1,686,378	ZAR	Gold Fields		98,366,664	2.51
933,387	ZAR	Naspers		51,911,974	1.33
Total - South Africa				**150,278,638**	**3.84**
Taiwan					
1,736,210	TWD	Accton Technology		77,879,401	1.99
1,835,000	TWD	AirTAC International Group		70,846,016	1.81
388,000	TWD	Alchip Technologies		43,385,986	1.11
908,000	TWD	Elite Material Co.		70,985,230	1.81
6,005,000	TWD	Taiwan Semiconductor Manufacturing		383,838,231	9.81
465,219	TWD	Wiwynn Corporation		59,622,441	1.52
Total - Taiwan				**706,557,305**	**18.05**
United Arab Emirates					
27,310,187	AED	Aldar Properties		80,312,050	2.05
Total - United Arab Emirates				**80,312,050**	**2.05**
Vietnam					
7,527,000	VND	FPT Corporation		26,848,082	0.69
Total - Vietnam				**26,848,082**	**0.69**
Total - Shares				**3,824,181,072**	**97.65**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**3,824,181,072**	**97.65**
Unlisted securities					
Shares					
Kazakhstan					
4,038,914	USD	Solidcore Resources		32,876,760	0.84
Total - Kazakhstan				**32,876,760**	**0.84**
Russia					
96,254,680	RUB	Alrosa (4)		12,452	0.00
2,212,324	USD	Lukoil (4)		22,123	0.00
Total - Russia				**34,575**	**0.00**
Total - Shares				**32,911,335**	**0.84**
Total - Unlisted securities				**32,911,335**	**0.84**
Total - Investment in securities				**3,857,092,407**	**98.49**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – mtx Emerging Markets Leaders ex China

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	181,724,278	
as at February 28, 2026	2.b	Investments in securities at market value		270,978,296
		Cash at banks		6,795,904
		Receivable from subscriptions		67,691
	2.d	Net receivable on interests and dividends		696,127
		Receivable for investments sold		2,929,917
	11.a	Unrealized gain on forward foreign exchange contracts		30,145
		Total Assets		**281,498,080**
		Liabilities		
		Payable for investment purchased		3,210,747
		Payable on foreign currencies		717
		Payable on capital gain tax		1,797,886
		Audit fees, printing and publishing expenses		5,424
	5	Service Fee payable		25,794
	4	Subscription tax payable		5,564
	3.a	Management Fee payable		14,768
	2.i	Other liabilities		434
		Total Liabilities		**5,061,334**
		Net assets at the end of the reporting period		**276,436,746**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		202,042,817
from September 1, 2025		Net investment income / loss		1,309,702
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		67,163,747
		Forward foreign exchange contracts		13,336
	2.c	Net realized gain/loss on investments		15,134,097
	2.f	Net realized gain/loss on forward foreign exchange contracts		59,908
	2.k	Net realized gain/loss on currency exchange		-795,243
		Increase/Decrease in net assets resulting from operations		**82,885,547**
		Subscriptions of shares		7,013,767
		Redemptions of shares		-15,505,385
		Net assets at the end of the reporting period		**276,436,746**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		83,278
to February 28, 2026	2.d	Net dividends		2,208,743
	10	Other income		156
		Total Income		**2,292,177**
		Expenses		
	3.a	Management Fee		72,421
		Audit fees, printing and publishing expenses		6,246
	4	Subscription tax		14,301
	5	Service Fee		135,519
		Capital gains tax		718,415
	9	Other expenses		35,573
		Total Expenses		**982,475**
		Net investment income / loss		**1,309,702**

Vontobel Fund – mtx Emerging Markets Leaders ex China

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Brazil					
224,674	BRL	Companhia de Saneamento Basico do Estado De Sao Paulo		6,741,954	2.44
826,626	BRL	Itau Unibanco Holding		7,540,357	2.73
645,400	BRL	Localiza		6,388,118	2.31
21,561	BRL	Localiza Pref		205,213	0.07
632,000	BRL	Multiplan Empreendimentos Imobiliarios		4,337,925	1.57
556,300	BRL	Prio		5,910,826	2.14
423,200	BRL	Rede D'Or São Luiz		3,325,623	1.20
Total - Brazil				**34,450,016**	**12.46**
India					
62,300	INR	Bajaj Auto		6,829,109	2.47
644,848	INR	Bajaj Finance		7,059,031	2.55
1,765,280	INR	Bandhan Bank		3,531,094	1.28
917,743	INR	HDFC Bank		8,955,374	3.24
349,652	INR	JSW Steel Limited		4,860,663	1.76
241,749	INR	Oberoi Realty		4,046,500	1.46
45,813	INR	Polycab India		4,335,998	1.57
1,351,468	INR	Power Grid Corporation of India		4,436,498	1.60
72,351	INR	Torrent Pharmaceuticals		3,446,159	1.25
Total - India				**47,500,426**	**17.18**
Indonesia					
10,420,800	IDR	PT Bank Mandiri Persero TBK		3,278,838	1.19
Total - Indonesia				**3,278,838**	**1.19**
Mexico					
600,277	MXN	Grupo Financiero Banorte		6,832,050	2.47
738,026	MXN	Grupo Mexico		9,361,941	3.39
64,482	USD	Vista Energy		3,723,191	1.35
Total - Mexico				**19,917,182**	**7.21**
Panama					
29,871	USD	Copa Holdings		4,140,419	1.50
Total - Panama				**4,140,419**	**1.50**
Korea, Republic Of					
31,265	KRW	Hansol Chemical		7,346,243	2.66
52,017	KRW	Kia		7,431,000	2.69
22,377	KRW	Kiwoom Securities		7,248,997	2.62
25,716	KRW	Naver		4,549,685	1.65
125,415	KRW	Samsung Electronics		18,875,458	6.83
80,039	KRW	Samsung Electronics		8,001,118	2.89
24,612	KRW	SK Hynix		18,153,167	6.57
Total - Korea, Republic Of				**71,605,668**	**25.91**
South Africa					
145,608	ZAR	Gold Fields		8,493,335	3.07
135,721	ZAR	Naspers		7,548,364	2.73
Total - South Africa				**16,041,699**	**5.80**
Taiwan					
188,000	TWD	Accton Technology		8,432,924	3.05
192,000	TWD	AirTAC International Group		7,412,771	2.68
31,000	TWD	Alchip Technologies		3,466,406	1.25
102,000	TWD	Elite Material Co.		7,974,112	2.88
412,000	TWD	Taiwan Semiconductor Manufacturing		26,334,945	9.54
38,000	TWD	Wiwynn Corporation		4,870,078	1.76
Total - Taiwan				**58,491,236**	**21.16**
United Arab Emirates					
2,302,964	AED	ADNOC Drilling		3,210,624	1.16
2,260,246	AED	Aldar Properties		6,646,787	2.40
Total - United Arab Emirates				**9,857,411**	**3.56**
Vietnam					
2,924,800	VND	Asia Commercial Bank		2,756,915	1.00
823,820	VND	FPT Corporation		2,938,486	1.06
Total - Vietnam				**5,695,401**	**2.06**
Total - Shares				**270,978,296**	**98.03**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**270,978,296**	**98.03**
Total - Investment in securities				**270,978,296**	**98.03**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – AI Powered Global Equity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	39,777,823	
as at February 28, 2026	2.b	Investments in securities at market value		45,290,855
		Cash at banks		108,867
		Receivable from subscriptions		175
	2.d	Net receivable on interests and dividends		27,235
		Receivable for investments sold		358,302
	11.a	Unrealized gain on forward foreign exchange contracts		36,176
	2.i	Other assets		91,738
		Total Assets		**45,913,348**
		Liabilities		
		Payable for redemptions		93,795
		Payable on foreign currencies		385
		Payable on capital gain tax		84,746
		Audit fees, printing and publishing expenses		17,357
	5	Service Fee payable		6,995
	4	Subscription tax payable		3,610
	3.a	Management Fee payable		47,095
		Total Liabilities		**253,983**
		Net assets at the end of the reporting period		**45,659,365**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		42,884,183
from September 1, 2025		Net investment income / loss		-210,347
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		1,599,703
		Forward foreign exchange contracts		-43,493
	2.c	Net realized gain/loss on investments		3,035,547
	2.f	Net realized gain/loss on forward foreign exchange contracts		109,167
	2.k	Net realized gain/loss on currency exchange		235,919
		Increase/Decrease in net assets resulting from operations		**4,726,496**
		Subscriptions of shares		1,005,510
		Redemptions of shares		-2,956,206
	13	Dividend distribution		-618
		Net assets at the end of the reporting period		**45,659,365**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		3,214
to February 28, 2026	2.d	Net dividends		204,347
	10	Other income		271
		Total Income		**207,832**
		Expenses		
	3.a	Management Fee		299,386
	4	Subscription tax		10,643
	5	Service Fee		27,368
		Capital gains tax		68,419
	9	Other expenses		12,363
		Total Expenses		**418,179**
		Net investment income / loss		**-210,347**

Vontobel Fund – AI Powered Global Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Australia					
17,564	AUD	Aristocrat Leisure Limited		601,817	1.32
64,562	AUD	QBE Insurance Group		999,800	2.19
Total - Australia				**1,601,617**	**3.51**
France					
1,330	EUR	Dassault Aviation		531,714	1.16
2,136	EUR	Thales		642,852	1.41
Total - France				**1,174,566**	**2.57**
Hong-Kong					
489,000	HKD	Hong Kong & China Gas		475,737	1.04
Total - Hong-Kong				**475,737**	**1.04**
India					
698,521	INR	Indian Oil Corporation		1,439,406	3.15
373,176	INR	Petronet LNG		1,326,556	2.91
Total - India				**2,765,962**	**6.06**
Ireland					
132,288	EUR	Allied Irish Banks Group		1,382,303	3.03
Total - Ireland				**1,382,303**	**3.03**
Japan					
17,500	JPY	SBI Holdings		375,500	0.82
Total - Japan				**375,500**	**0.82**
Canada					
48,512	CAD	OpenText		1,201,907	2.63
Total - Canada				**1,201,907**	**2.63**
Korea, Republic Of					
6,252	KRW	Samsung Electronics		940,951	2.06
Total - Korea, Republic Of				**940,951**	**2.06**

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
Switzerland					
7,643	CHF	Nestlé		834,613	1.83
Total - Switzerland				**834,613**	**1.83**
South Africa					
8,490	ZAR	Gold Fields		495,223	1.08
52,245	ZAR	Sasol		476,942	1.04
68,879	ZAR	Standard Bank Group		1,390,475	3.05
Total - South Africa				**2,362,640**	**5.17**
Taiwan					
23,000	TWD	Media Tek		1,433,309	3.14
Total - Taiwan				**1,433,309**	**3.14**
United States					
6,636	USD	AbbVie		1,540,083	3.37
3,536	USD	Agilent Technologies		429,200	0.94
7,735	USD	Alphabet 'A'		2,411,464	5.28
6,169	USD	Amphenol Corporation		901,044	1.97
11,183	USD	Apple		2,954,324	6.46
2,691	USD	Becton Dickinson & Co		474,908	1.04
6,469	USD	Blackstone Group		733,391	1.61
240	USD	Booking Holdings		1,017,444	2.23
1,393	USD	Broadcom		445,133	0.97
3,703	USD	Cboe Global Markets		1,109,863	2.43
3,921	USD	Cintas		788,631	1.73
10,837	USD	Ebay		984,650	2.16
707	USD	EMCOR Group		512,306	1.12
5,461	USD	Fortinet		431,583	0.95
649	USD	GE Vernova		566,966	1.24
3,517	USD	General Electric		1,203,728	2.64
2,538	USD	Marathon Petroleum		503,057	1.10
1,399	USD	Marriott International		478,080	1.05
625	USD	Meta Platforms		405,113	0.89
9,718	USD	MetLife		700,376	1.53
4,810	USD	Microsoft		1,889,079	4.14
760	USD	MSCI		434,591	0.95
5,494	USD	NetApp		544,071	1.19
1,039	USD	Parker-Hannifin		1,048,538	2.30
9,783	USD	Qualcomm		1,392,708	3.05
1,354	USD	Quanta Services		762,410	1.67

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – AI Powered Global Equity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in USD	% of net assets (1)
6,841	USD	T. Rowe Price Group		647,364	1.42
2,601	USD	Tapestry		404,377	0.89
5,505	USD	TJX Companies		889,938	1.95
2,738	USD	Verisign		624,100	1.37
2,265	USD	Vertiv Holdings		577,326	1.26
3,556	USD	Visa		1,138,418	2.49
5,642	USD	Walmart		721,894	1.58
4,721	USD	Zoetis		618,923	1.36
Total - United States				**30,285,081**	**66.33**
Total - Shares				**44,834,186**	**98.19**
Total - Transferable securities admitted to an official market or dealt in on another regulated market				**44,834,186**	**98.19**
Investment funds					
Luxembourg					
5,000	USD	Vontobel Fund SIF – China Equity Opportunities I USD (3)		456,669	1.00
Total - Luxembourg				**456,669**	**1.00**
Total - Investment funds				**456,669**	**1.00**
Total - Investment in securities				**45,290,855**	**99.19**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(3) See note 7.

Vontobel Fund – Commodity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	569,257,802	
as at February 28, 2026	2.b	Investments in securities at market value		578,328,548
		Cash at banks		46,038,285
		Receivable from subscriptions		1,618,918
	2.d	Net receivable on interests and dividends		5,810,845
	11.c	Receivable interests on swaps / contracts for difference		273
	11.a	Unrealized gain on forward foreign exchange contracts		2,096,608
	11.c	Unrealized gain on swaps / contracts for difference		33,092,309
		Total Assets		**666,985,786**
		Liabilities		
		Payable for redemptions		3,102,905
	11.c	Payable interests on swaps / contracts for difference		67,587
		Audit fees, printing and publishing expenses		8,506
	5	Service Fee payable		185,812
	4	Subscription tax payable		32,081
	3.a	Management Fee payable		472,006
	2.i	Other liabilities		2,063
		Total Liabilities		**3,870,960**
		Net assets at the end of the reporting period		**663,114,826**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		451,042,964
from September 1, 2025		Net investment income / loss		1,749,720
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		-1,621,717
		Forward foreign exchange contracts		1,316,413
		Swaps / contracts for difference		31,864,174
	2.c	Net realized gain/loss on investments		2,082,004
	2.f	Net realized gain/loss on forward foreign exchange contracts		2,825,845
	2.k	Net realized gain/loss on currency exchange		820,341
	2.h	Net realized gain/loss on swaps / contracts for difference		52,245,939
		Increase/Decrease in net assets resulting from operations		**91,282,719**
		Subscriptions of shares		222,607,629
		Redemptions of shares		-101,818,486
		Net assets at the end of the reporting period		**663,114,826**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		614,294
to February 28, 2026	2.d	Net interests on bonds		5,667,037
	2.d	Net dividends		30,308
		Total Income		**6,311,639**
		Expenses		
	3.a	Management Fee		2,529,003
		Audit fees, printing and publishing expenses		15,614
	4	Subscription tax		82,955
	2.h	Net interests on swaps		1,208,138
	5	Service Fee		639,364
	9	Other expenses		86,845
		Total Expenses		**4,561,919**
		Net investment income / loss		**1,749,720**

Vontobel Fund – Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
9,500,000	USD	ANZ New Zealand International	4.675%	15.06.26	9,522,990	1.44
5,400,000	USD	ANZ New Zealand International	4.675%	15.06.26	5,413,068	0.82
14,000,000	USD	Westpac Banking Corp	1.552%	30.09.26	13,826,400	2.09
Total - Australia					**28,762,458**	**4.35**
Venezuela, Bolivarian Republic Of						
5,250,000	EUR	Corporacion Andina de Fomento	0.625%	20.11.26	6,129,313	0.92
Total - Venezuela, Bolivarian Republic Of					**6,129,313**	**0.92**
Germany						
2,200,000	EUR	Landeskreditbank Baden-Wuerttemberg	0.375%	18.02.27	2,550,110	0.38
8,000,000	EUR	Landeskreditbank Baden-Wuerttemberg	0.375%	29.07.26	9,375,894	1.41
15,200,000	EUR	Norddeutsche Landesbank	0.010%	23.09.26	17,736,847	2.66
6,586,000	EUR	Unicredit	0.010%	28.09.26	7,681,924	1.16
1,500,000	USD	Kreditanstalt für Wiederaufbau	5.000%	16.03.26	1,500,630	0.23
14,500,000	USD	Kreditanstalt für Wiederaufbau	4.000%	05.11.26	14,530,160	2.19
12,420,000	USD	Landeskreditbank Baden-Wuerttemberg	4.875%	09.03.26	12,421,987	1.87
300,000	USD	Landwirtschaftliche Rentenbank	1.750%	27.07.26	297,624	0.04
11,900,000	USD	North Rhine-Westphalia	1.000%	21.04.26	11,855,137	1.79
Total - Germany					**77,950,313**	**11.73**
Ivory Coast						
5,000,000	USD	African Development Bank	0.875%	22.07.26	4,945,150	0.75
5,000,000	USD	African Development Bank	0.875%	23.03.26	4,991,650	0.75
Total - Ivory Coast					**9,936,800**	**1.50**
Finland						
1,400,000	EUR	Nordea Bank	0.375%	28.05.26	1,645,988	0.25
3,966,000	EUR	Nordea Mortgage Bank	3.500%	31.08.26	4,714,218	0.71
1,357,000	EUR	Nordic Investment Bank	0.010%	25.09.26	1,583,320	0.24
4,000,000	USD	Finnvera	1.125%	27.10.26	3,933,040	0.59
Total - Finland					**11,876,566**	**1.79**
France						
3,300,000	EUR	Caisse Française de Financement Local	0.500%	19.02.27	3,833,035	0.58
1,000,000	EUR	CCF SFH	0.750%	22.03.27	1,162,305	0.18
8,800,000	EUR	Société Générale SFH	0.010%	02.12.26	10,226,621	1.54
10,000,000	USD	Agence Francaise de Developpement Bonds	4.000%	15.06.27	10,036,200	1.51
5,000,000	USD	Agence Francaise de Developpement Bonds	4.000%	21.09.27	5,020,350	0.76
5,000,000	USD	CADES	1.250%	28.10.26	4,920,900	0.74
1,966,000	USD	CADES	1.250%	28.10.26	1,934,898	0.29
5,000,000	USD	CADES	4.875%	19.09.26	5,028,900	0.76
5,000,000	USD	Caisse d'Amortissement de la Dette Sociale	4.250%	24.01.27	5,024,250	0.76
1,390,000	USD	Council of Europe Development Bank	0.875%	22.09.26	1,368,858	0.21
8,500,000	USD	Council of Europe Development Bank	0.875%	22.09.26	8,370,715	1.26
3,000,000	USD	Dexia	4.500%	19.03.27	3,025,170	0.46
8,360,000	USD	Dexia	1.125%	09.04.26	8,336,676	1.26
4,000,000	USD	SFIL	5.000%	26.04.27	4,057,280	0.61
Total - France					**72,346,158**	**10.92**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Italy						
2,000,000	EUR	Unicredit	1.650%	31.07.26	2,361,509	0.36
2,400,000	USD	Cassa Depositi e Prestiti	5.750%	05.05.26	2,406,840	0.36
Total - Italy					**4,768,349**	**0.72**
Japan						
400,000	EUR	SMBC	0.267%	18.06.26	469,607	0.07
10,000,000	USD	Development Bank of Japan	5.125%	01.09.26	10,061,700	1.52
700,000	USD	Mizuho Financial Group	3.477%	12.04.26	699,524	0.11
4,600,000	USD	Sumitomo Mitsui Financial Group	4.450%	10.09.27	4,643,746	0.70
6,035,000	USD	The Norinchukin Bank	1.284%	22.09.26	5,944,173	0.90
Total - Japan					**21,818,750**	**3.30**
Canada						
2,500,000	EUR	Bank of Nova Scotia	0.125%	04.09.26	2,920,433	0.44
6,283,000	EUR	Eurasian Development Bank	0.250%	07.03.26	7,417,079	1.12
2,000,000	USD	British Columbia	2.250%	02.06.26	1,992,240	0.30
5,500,000	USD	British Columbia	0.900%	20.07.26	5,439,775	0.82
1,499,000	USD	Bank of Montreal	5.300%	05.06.26	1,505,716	0.23
694,000	USD	Bank of Nova Scotia	2.700%	03.08.26	690,613	0.10
3,000,000	USD	Bank of Nova Scotia	1.050%	02.03.26	3,000,000	0.45
7,000,000	USD	Bank of Nova Scotia	2.170%	09.03.27	6,903,610	1.04
1,500,000	USD	Bank of Nova Scotia	1.188%	13.10.26	1,477,455	0.22
13,582,000	USD	Cadillac Fairview	3.875%	20.03.27	13,579,284	2.05
16,000,000	USD	Canadian Imperial Bank of Commerce	1.150%	08.07.26	15,857,599	2.39
1,500,000	USD	CDP Financial	1.000%	26.05.26	1,490,310	0.22
4,585,000	USD	CPPIB Capital	4.375%	30.01.27	4,617,370	0.70
4,000,000	USD	CPPIB Capital	0.875%	09.09.26	3,942,200	0.59
3,000,000	USD	Federation des caisses Desjardins du Quebec	4.550%	23.08.27	3,033,810	0.46
5,000,000	USD	Manitoba	2.125%	22.06.26	4,974,400	0.75
9,750,000	USD	Ontario Teachers Finance Company	0.875%	21.09.26	9,597,705	1.45
6,000,000	USD	Ontario Teachers Finance Company	0.875%	21.09.26	5,906,280	0.89
2,000,000	USD	Province of Ontario	2.500%	27.04.26	1,995,900	0.30
11,100,000	USD	Province of Ontario	1.050%	14.04.26	11,064,591	1.67
3,000,000	USD	Royal Bank of Canada	4.851%	14.12.26	3,027,120	0.46
5,000,000	USD	Royal Bank of Canada	4.851%	14.12.26	5,045,200	0.76
2,500,000	USD	Royal Bank of Canada	4.851%	14.12.26	2,522,600	0.38
5,000,000	USD	Royal Bank of Canada	1.050%	14.09.26	4,929,700	0.74
Total - Canada					**122,930,990**	**18.53**
Malaysia						
3,800,000	USD	RHB Bank	1.658%	29.06.26	3,771,500	0.57
Total - Malaysia					**3,771,500**	**0.57**
New Zealand						
9,500,000	USD	ASB Bank	5.398%	29.11.27	9,755,740	1.47
2,500,000	USD	ASB Bank	5.346%	15.06.26	2,510,325	0.38
501,000	USD	Bank of New Zealand	2.285%	27.01.27	494,277	0.07
2,000,000	USD	Westpac	5.132%	26.02.27	2,024,800	0.31
Total - New Zealand					**14,785,142**	**2.23**
Netherlands						
4,214,000	USD	Bank Nederlandse Gemeenten	2.375%	16.03.26	4,211,682	0.64
8,949,000	USD	ING Groep	3.950%	29.03.27	8,959,202	1.35
2,000,000	USD	Nederlandse Waterschapsbank	4.000%	16.10.26	2,003,340	0.30
3,000,000	USD	Nederlandse Waterschapsbank	2.375%	24.03.26	2,997,450	0.45
Total - Netherlands					**18,171,674**	**2.74**
Norway						
7,100,000	EUR	Statkraft	3.125%	13.12.26	8,430,084	1.27
Total - Norway					**8,430,084**	**1.27**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Austria						
1,000,000	EUR	Raiffeisen Bank International	1.500%	24.05.28	1,168,728	0.18
Total - Austria					**1,168,728**	**0.18**
Philippines						
1,940,000	USD	Asian Development Bank	1.750%	14.08.26	1,923,161	0.29
762,000	USD	Asian Development Bank	6.220%	15.08.27	788,243	0.12
Total - Philippines					**2,711,404**	**0.41**
Korea, Republic Of						
2,750,000	EUR	KEB Hana Bank	3.750%	04.05.26	3,256,017	0.49
7,000,000	EUR	Kookmin Bank	0.048%	19.10.26	8,156,797	1.23
1,500,000	USD	KEB Hana Bank	3.250%	30.03.27	1,491,975	0.22
3,000,000	USD	Korea Development Bank	2.000%	12.09.26	2,972,760	0.45
1,700,000	USD	Korea Development Bank	0.800%	27.04.26	1,692,214	0.26
Total - Korea, Republic Of					**17,569,763**	**2.65**
Sweden						
1,190,000	EUR	Kommuninvest I Sverige	3.000%	15.09.27	1,424,619	0.21
4,000,000	EUR	SEB	4.000%	09.11.26	4,778,577	0.72
3,100,000	USD	Kommuninvest I Sverige	4.500%	30.09.26	3,113,206	0.47
500,000	USD	Svensk Exportkredit	4.875%	14.09.26	502,910	0.08
5,000,000	USD	Svensk Exportkredit	2.250%	22.03.27	4,930,700	0.74
Total - Sweden					**14,750,012**	**2.22**
Switzerland						
2,749,000	EUR	Eurofima	0.010%	28.07.26	3,217,897	0.49
9,500,000	USD	Eurofima	4.875%	22.07.26	9,536,480	1.44
2,000,000	USD	UBS Group AG	4.125%	15.04.26	2,000,800	0.30
4,000,000	USD	UBS Group AG	4.550%	17.04.26	4,003,840	0.60
1,460,000	USD	UBS Group AG	4.550%	17.04.26	1,461,402	0.22
Total - Switzerland					**20,220,419**	**3.05**
Spain						
3,000,000	EUR	Adif - Alta Velocidad	1.250%	04.05.26	3,536,292	0.53
Total - Spain					**3,536,292**	**0.53**
United States						
2,096,000	USD	ANZ New Zealand International	5.000%	18.03.26	2,097,446	0.32
8,529,000	USD	Bank of America	3.500%	19.04.26	8,524,650	1.29
1,491,000	USD	Citigroup	3.400%	01.05.26	1,489,822	0.22
4,005,000	USD	Deutsche Bank	1.686%	19.03.26	4,001,516	0.60
3,000,000	USD	Equitable Financial Life	4.600%	01.04.27	3,019,590	0.46
5,000,000	USD	Inter-American Development Bank	0.875%	20.04.26	4,980,950	0.75
4,000,000	USD	Inter-American Development Bank	4.500%	15.05.26	4,005,840	0.60
4,000,000	USD	Inter-American Development Bank	2.375%	07.07.27	3,944,320	0.59
5,000,000	USD	International Bank for Reconstruction and Development	0.875%	15.07.26	4,948,100	0.75
4,000,000	USD	International Development Association	0.875%	28.04.26	3,982,000	0.60
1,000,000	USD	International Finance	2.125%	07.04.26	998,370	0.15
1,255,000	USD	MetLife Global Funding	3.000%	19.09.27	1,240,254	0.19
5,493,000	USD	Morgan Stanley Bank	4.754%	21.04.26	5,496,955	0.83
2,000,000	USD	Principal Life Global Funding II	3.000%	18.04.26	1,997,060	0.30
5,000,000	USD	Reliance Standard Life Global Funding II	1.512%	28.09.26	4,921,750	0.74
Total - United States					**55,648,623**	**8.39**
United Kingdom						
1,100,000	EUR	ANZ New Zealand International	0.895%	23.03.27	1,281,328	0.19
2,000,000	EUR	UBS Group AG	0.010%	29.06.26	2,344,729	0.35
395,000	USD	ANZ New Zealand International	1.250%	22.06.26	391,876	0.06

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
2,800,000	USD	ANZ New Zealand International	1.250%	22.06.26	2,777,852	0.42
12,279,000	USD	Banco Santander	3.213%	12.06.26	12,259,354	1.85
5,250,000	USD	Banco Santander	3.213%	12.06.26	5,241,600	0.79
6,000,000	USD	IFFIM	1.000%	21.04.26	5,978,280	0.90
3,000,000	USD	LSEG Finance	1.375%	06.04.26	2,997,180	0.45
1,500,000	USD	Nationwide Building Society	5.264%	10.11.26	1,515,855	0.23
15,400,000	USD	Nationwide Building Society	5.264%	10.11.26	15,562,777	2.35
7,125,000	USD	NatWest Group	4.800%	05.04.26	7,131,128	1.08
3,610,000	USD	NatWest Markets	1.600%	29.09.26	3,563,251	0.54
Total - United Kingdom					**61,045,210**	**9.21**
Total - Bonds					**578,328,548**	**87.21**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**578,328,548**	**87.21**
Total - Investment in securities					**578,328,548**	**87.21**

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Non-Food Commodity

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets as at February 28, 2026		**Assets**	76,893,885	
	2.b	Investments in securities at market value		77,494,428
		Cash at banks		733,809
		Receivable from subscriptions		126,866
	2.d	Net receivable on interests and dividends		715,488
	11.a	Unrealized gain on forward foreign exchange contracts		147,084
	11.c	Unrealized gain on swaps / contracts for difference		6,716,648
		Total Assets		**85,934,323**
		Liabilities		
		Bank overdraft		512
	11.c	Payable interests on swaps / contracts for difference		6,536
		Audit fees, printing and publishing expenses		6,339
	5	Service Fee payable		28,315
	4	Subscription tax payable		1,605
	3.a	Management Fee payable		48,758
	2.i	Other liabilities		438
		Total Liabilities		**92,503**
		Net assets at the end of the reporting period		**85,841,820**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		65,935,691
		Net investment income / loss		650,123
		Change in unrealized appreciation/depreciation on:		
		Investments		96,990
		Forward foreign exchange contracts		-464,931
		Swaps / contracts for difference		9,639,331
	2.c	Net realized gain/loss on investments		341,102
	2.f	Net realized gain/loss on forward foreign exchange contracts		474,572
	2.k	Net realized gain/loss on currency exchange		-19,581
	2.h	Net realized gain/loss on swaps / contracts for difference		7,712,651
		Increase/Decrease in net assets resulting from operations		**18,430,257**
		Subscriptions of shares		2,022,359
		Redemptions of shares		-546,487
		Net assets at the end of the reporting period		**85,841,820**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		106,570
	2.d	Net interests on bonds		978,467
	2.d	Net dividends		941
		Total Income		**1,085,978**
		Expenses		
	3.a	Management Fee		285,097
		Audit fees, printing and publishing expenses		3,294
	4	Subscription tax		4,442
		Net bank interests		365
	2.h	Net interests on swaps		90,632
	5	Service Fee		51,476
	9	Other expenses		549
		Total Expenses		**435,855**
		Net investment income / loss		**650,123**

Vontobel Fund – Non-Food Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
3,000,000	USD	ANZ New Zealand International	4.675%	15.06.26	3,007,260	3.50
1,000,000	USD	Commonwealth Bank of Australia	1.125%	15.06.26	992,390	1.16
625,000	USD	Macquarie Bank	5.208%	15.06.26	627,256	0.73
2,200,000	USD	Westpac Banking Corp	1.552%	30.09.26	2,172,720	2.53
Total - Australia					**6,799,626**	**7.92**
Venezuela, Bolivarian Republic Of						
1,000,000	USD	Corporacion Andina de Fomento	4.750%	01.04.26	1,000,700	1.17
Total - Venezuela, Bolivarian Republic Of					**1,000,700**	**1.17**
Germany						
2,000,000	USD	Kreditanstalt für Wiederaufbau	5.000%	16.03.26	2,000,840	2.33
1,500,000	USD	Kreditanstalt für Wiederaufbau	4.000%	05.11.26	1,503,120	1.75
500,000	USD	Landeskreditbank Baden-Wuerttemberg	4.875%	09.03.26	500,080	0.58
1,300,000	USD	Landwirtschaftliche Rentenbank	1.750%	27.07.26	1,289,704	1.50
1,000,000	USD	North Rhine-Westphalia	1.000%	21.04.26	996,230	1.16
Total - Germany					**6,289,974**	**7.32**
Ivory Coast						
3,000,000	USD	African Development Bank	0.875%	22.07.26	2,967,090	3.46
Total - Ivory Coast					**2,967,090**	**3.46**
France						
2,000,000	USD	Agence Francaise de Developpement Bonds	4.000%	15.06.27	2,007,240	2.34
1,000,000	USD	Caisse d'Amortissement de la Dette Sociale	4.250%	24.01.27	1,004,850	1.17
1,500,000	USD	Council of Europe Development Bank	0.875%	22.09.26	1,477,185	1.72
500,000	USD	Council of Europe Development Bank	3.750%	25.05.26	499,930	0.58
Total - France					**4,989,205**	**5.81**
Canada						
2,000,000	USD	British Columbia	0.900%	20.07.26	1,978,100	2.30
1,500,000	USD	Bank of Montreal	5.300%	05.06.26	1,506,720	1.76
913,000	USD	Bank of Nova Scotia	1.050%	02.03.26	913,000	1.06
1,600,000	USD	Bank of Nova Scotia	1.188%	13.10.26	1,575,952	1.84
1,000,000	USD	Cadillac Fairview	3.875%	20.03.27	999,800	1.16
3,800,000	USD	Canadian Imperial Bank of Commerce	1.150%	08.07.26	3,766,180	4.40
1,000,000	USD	Canadian Imperial Bank of Commerce	1.150%	08.07.26	991,100	1.15
2,000,000	USD	CDP Financial	1.000%	26.05.26	1,987,080	2.31
2,000,000	USD	CPPIB Capital	4.375%	30.01.27	2,014,120	2.35
1,000,000	USD	CPPIB Capital	0.875%	09.09.26	985,550	1.15
2,000,000	USD	Manitoba	2.125%	22.06.26	1,989,760	2.32
2,000,000	USD	Province of Ontario	1.050%	14.04.26	1,993,620	2.32
1,000,000	USD	Royal Bank of Canada	4.851%	14.12.26	1,009,040	1.18
3,500,000	USD	Royal Bank of Canada	4.851%	14.12.26	3,531,640	4.11
2,500,000	USD	Royal Bank of Canada	1.050%	14.09.26	2,464,850	2.87
Total - Canada					**27,706,512**	**32.28**
Luxembourg						
369,000	USD	EIB	0.375%	26.03.26	368,155	0.43
Total - Luxembourg					**368,155**	**0.43**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Non-Food Commodity

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
New Zealand						
500,000	USD	ASB Bank	5.398%	29.11.27	513,460	0.60
2,000,000	USD	ASB Bank	5.346%	15.06.26	2,008,260	2.34
460,000	USD	Westpac	5.132%	26.02.27	465,704	0.54
Total - New Zealand					**2,987,424**	**3.48**
Netherlands						
1,000,000	USD	Bank Nederlandse Gemeenten	2.375%	16.03.26	999,450	1.16
Total - Netherlands					**999,450**	**1.16**
Philippines						
1,000,000	USD	Asian Development Bank	1.000%	14.04.26	996,780	1.16
Total - Philippines					**996,780**	**1.16**
Sweden						
500,000	USD	Svensk Exportkredit	4.875%	14.09.26	502,910	0.59
Total - Sweden					**502,910**	**0.59**
Switzerland						
1,500,000	USD	Eurofima	4.875%	22.07.26	1,505,760	1.75
2,000,000	USD	UBS Group AG	4.125%	15.04.26	2,000,800	2.33
Total - Switzerland					**3,506,560**	**4.08**
United States						
2,000,000	USD	United States	3.750%	15.04.26	2,000,273	2.33
2,000,000	USD	United States	2.500%	28.02.26	2,000,000	2.33
2,000,000	USD	United States	2.250%	31.03.26	1,997,930	2.33
1,624,000	USD	Citigroup	3.400%	01.05.26	1,622,717	1.89
1,000,000	USD	Inter-American Development Bank	2.375%	07.07.27	986,080	1.15
2,000,000	USD	International Bank for Reconstruction and Development	0.875%	15.07.26	1,979,240	2.31
Total - United States					**10,586,240**	**12.34**
United Kingdom						
395,000	USD	ANZ New Zealand International	1.250%	22.06.26	391,876	0.46
2,291,000	USD	Banco Santander	3.213%	12.06.26	2,287,334	2.66
500,000	USD	Banco Santander	3.213%	12.06.26	499,200	0.58
1,500,000	USD	Nationwide Building Society	5.264%	10.11.26	1,515,855	1.77
1,100,000	USD	Nationwide Building Society	5.264%	10.11.26	1,111,627	1.29
1,000,000	USD	NatWest Group	4.800%	05.04.26	1,000,860	1.17
1,000,000	USD	NatWest Markets	1.600%	29.09.26	987,050	1.15
Total - United Kingdom					**7,793,802**	**9.08**
Total - Bonds					**77,494,428**	**90.28**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**77,494,428**	**90.28**
Total - Investment in securities					**77,494,428**	**90.28**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	5,663,967,889	
as at February 28, 2026	2.b	Investments in securities at market value		5,834,466,898
		Cash at banks		148,073,263
		Receivable from foreign currencies		73
		Receivable from subscriptions		24,837,237
	2.d	Net receivable on interests and dividends		98,677,441
		Receivable for investments sold		24,861,573
	11.c	Receivable interests on swaps / contracts for difference		305,941
	11.a	Unrealized gain on forward foreign exchange contracts		4,529,208
	11.c	Unrealized gain on swaps / contracts for difference		980,685
		Total Assets		**6,136,732,319**
		Liabilities		
		Bank overdraft		1,804,715
		Payable for redemptions		13,366,434
		Payable for dividend distribution		15,828
		Payable for investment purchased		109,177,123
	11.c	Payable interests on swaps / contracts for difference		330,061
	11.b	Unrealized loss on futures		4,483,647
		Audit fees, printing and publishing expenses		38,241
	5	Service Fee payable		1,133,426
	4	Subscription tax payable		144,662
	3.a	Management Fee payable		2,156,727
	2.i	Other liabilities		101,239
		Total Liabilities		**132,752,103**
		Net assets at the end of the reporting period		**6,003,980,216**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		4,395,982,436
from September 1, 2025		Net investment income / loss		150,123,501
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		13,039,029
		Futures		-15,027,351
		Forward foreign exchange contracts		37,175
		Swaps / contracts for difference		2,124,966
	2.c	Net realized gain/loss on investments		167,992,240
	2.f	Net realized gain/loss on forward foreign exchange contracts		14,963,830
	2.k	Net realized gain/loss on currency exchange		-1,085,298
	2.e	Net realized gain/loss on futures		33,925,159
		Increase/Decrease in net assets resulting from operations		**366,093,251**
		Subscriptions of shares		1,768,724,537
		Redemptions of shares		-495,417,532
	13	Dividend distribution		-31,402,476
		Net assets at the end of the reporting period		**6,003,980,216**

Vontobel Fund – Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	2,106,457
	2.d	Net interests on bonds	164,030,322
	2.d	Net dividends	1,555,369
	10	Other income	651,590
		Total Income	**168,343,738**
		Expenses	
	3.a	Management Fee	12,493,452
		Audit fees, printing and publishing expenses	130,971
	4	Subscription tax	402,837
		Net bank interests	174,248
	2.h	Net interests on swaps	206,947
	5	Service Fee	4,363,071
	9	Other expenses	448,711
		Total Expenses	**18,220,237**
		Net investment income / loss	**150,123,501**

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Egypt						
4,800,000	EUR	Egypt	6.375%	11.04.31	5,690,201	0.09
17,586,000	EUR	Egypt	5.625%	16.04.30	20,488,882	0.34
47,500,000	USD	Afreximbank	3.798%	17.05.31	43,031,200	0.72
10,231,000	USD	Afreximbank	3.994%	21.09.29	9,721,905	0.16
Total - Egypt					**78,932,188**	**1.31**
Angola						
24,372,000	USD	Angola	9.125%	26.11.49	21,581,406	0.36
13,600,000	USD	Angola	9.375%	08.05.48	12,290,320	0.20
38,907,000	USD	Angola	9.244%	15.01.31	39,629,892	0.66
17,935,000	USD	Sonangol Finance	10.000%	29.01.31	17,866,847	0.30
Total - Angola					**91,368,465**	**1.52**
Argentina						
60,977,918	USD	Argentina	5.000%	09.01.38	47,955,474	0.80
131,135,927	USD	Argentina	3.500%	09.07.41	91,707,287	1.52
89,308,027	USD	Argentina	FRN	15.12.35	3,363,340	0.06
63,872,764	USD	Argentina	0.750%	09.07.30	37,774,991	0.63
5,100,000	USD	Adecco Group	7.500%	29.07.32	4,941,798	0.08
16,149,750	USD	Province of Buenos Aires	5.875%	01.09.37	11,549,009	0.19
15,686,870	USD	Province of Buenos Aires	6.625%	01.09.37	12,410,197	0.21
Total - Argentina					**209,702,096**	**3.49**
Australia						
5,500,000	USD	Pembroke Olive Downs	11.500%	18.02.30	5,300,460	0.09
Total - Australia					**5,300,460**	**0.09**
Bahamas						
1,200,000	USD	Bahamas	6.000%	21.11.28	1,200,732	0.02
31,994,000	USD	Bahamas	8.250%	24.06.36	35,957,097	0.60
7,527,000	USD	Bahamas	6.625%	15.05.33	7,345,449	0.12
2,167,000	USD	Bahamas	6.950%	20.11.29	2,218,011	0.04
22,790,000	USD	Bahamas	9.000%	16.06.29	24,733,987	0.41
21,500,000	USD	Bahamas	8.950%	15.10.32	24,378,205	0.41
Total - Bahamas					**95,833,481**	**1.60**
Benin						
19,400,000	EUR	Benin	6.875%	19.01.52	21,373,202	0.36
7,533,000	EUR	Benin	4.950%	22.01.35	8,405,300	0.14
13,550,000	USD	Benin	7.960%	13.02.38	14,264,356	0.24
Total - Benin					**44,042,858**	**0.74**
Venezuela, Bolivarian Republic Of						
2,924,000	USD	Corporacion Andina de Fomento	6.750%	31.12.99	3,078,914	0.05
Total - Venezuela, Bolivarian Republic Of					**3,078,914**	**0.05**
Brazil						
40,754,907	BRL	Rio Smart Lighting	12.250%	20.09.32	7,710,947	0.13
40,295,000	USD	Brazil	6.250%	22.05.36	40,700,368	0.68
14,961,000	USD	Brazil	7.250%	12.01.56	15,200,675	0.25
42,396,000	USD	Brazil	6.625%	15.03.35	44,529,367	0.74
30,480,245	USD	Oi	8.500%	31.12.28	914,407	0.02
2,033,859	USD	Oi	10.000%	30.06.27	1,322,008	0.02
6,670,114	USD	Oi	10.000%	30.06.27	4,335,574	0.07
22,192,867	USD	Samarco Mineraca	9.000%	30.06.31	22,314,484	0.37
Total - Brazil					**137,027,830**	**2.28**
Virgin Islands, British						
48,599,860	USD	RongChangDa Development	4.000%	29.03.28	808,216	0.01
Total - Virgin Islands, British					**808,216**	**0.01**
Bulgaria						
36,979,000	EUR	Bulgaria	4.125%	07.05.38	44,861,796	0.75
34,994,000	USD	Bulgaria	5.000%	05.03.37	35,355,488	0.59
Total - Bulgaria					**80,217,284**	**1.34**

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Burundi						
19,091,000	USD	PTA Bank	4.125%	30.06.28	18,132,823	0.30
Total - Burundi					**18,132,823**	**0.30**
Chile						
35,800,000	USD	Corporacion Nacional del Cobre de Chile	6.330%	13.01.35	38,782,498	0.65
Total - Chile					**38,782,498**	**0.65**
China						
4,500,000	USD	Jingrui Holdings - Defaulted	14.500%	19.02.23	20,430	0.00
1,186,564	USD	Sino-Ocean Group Holding	0.000%	27.03.27	7,416	0.00
Total - China					**27,846**	**0.00**
Dominican Republic						
60,200,000	DOP	Dominican Republic	13.625%	03.02.33	1,237,197	0.02
399,100,000	DOP	Dominican Republic	11.250%	15.09.35	7,614,973	0.13
Total - Dominican Republic					**8,852,170**	**0.15**
Ecuador						
23,040,000	USD	Ecuador	0.000%	31.07.30	19,423,411	0.32
49,428,871	USD	Ecuador	5.000%	31.07.40	40,451,599	0.67
54,740,915	USD	Ecuador	6.900%	31.07.35	49,785,767	0.83
Total - Ecuador					**109,660,777**	**1.82**
Ivory Coast						
5,000,000	EUR	Ivory Coast	5.875%	17.10.31	6,036,271	0.10
25,500,000	EUR	Ivory Coast	6.875%	17.10.40	30,433,022	0.51
81,538,000	EUR	Ivory Coast	6.625%	22.03.48	90,443,635	1.50
42,000,000	USD	Ivory Coast	8.075%	01.04.36	45,480,120	0.76
5,317,000,000	XOF	Ivory Coast	6.875%	01.04.28	9,686,315	0.16
Total - Ivory Coast					**182,079,363**	**3.03**
Gabon						
2,127,000	USD	Gabon	7.000%	24.11.31	1,745,289	0.03
79,402,000	USD	Gabon	9.500%	18.02.29	73,373,799	1.22
Total - Gabon					**75,119,088**	**1.25**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Georgia						
33,040,000	USD	Grail	4.000%	17.06.28	31,770,934	0.53
Total - Georgia					**31,770,934**	**0.53**
Ghana						
3,517,217	USD	Ghana	0.000%	03.01.30	3,067,013	0.05
17,702,444	USD	Ghana	5.000%	03.07.35	16,066,384	0.27
Total - Ghana					**19,133,397**	**0.32**
Grenada						
9,039,868	USD	Grenada	7.000%	12.05.30	8,743,361	0.15
Total - Grenada					**8,743,361**	**0.15**
Greece						
34,790,000	CHF	Black Sea trade	0.350%	15.03.27	44,762,636	0.75
1,600,000	EUR	Black Sea trade	1.250%	05.10.30	1,676,821	0.03
17,365,000	USD	Black Sea trade	5.625%	12.02.29	17,676,354	0.29
Total - Greece					**64,115,811**	**1.07**
India						
5,220,000	USD	Renew Treasury IFSC	6.500%	02.02.31	5,229,657	0.09
Total - India					**5,229,657**	**0.09**
Indonesia						
26,464,000	EUR	Indonesia	4.125%	15.01.37	30,951,402	0.52
6,650,000	EUR	Indonesia	3.750%	16.10.33	7,782,091	0.13
19,500,000	EUR	Indonesia	4.460%	04.03.38	23,072,235	0.38
20,870,000	EUR	Indonesia	4.970%	04.03.46	24,911,282	0.41
12,500,000	USD	Indonesia	4.850%	11.01.33	12,640,875	0.21
28,060,000	USD	Indonesia Asahan Aluminium	5.800%	15.05.50	27,015,326	0.45
49,086,000	USD	PT Pertamina Persero	6.000%	03.05.42	49,600,421	0.83
Total - Indonesia					**175,973,632**	**2.93**

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Ireland						
56,890,000	USD	Amazon.com	6.034%	16.01.42	59,588,293	0.99
23,920,000	USD	Aragvi Holding International	11.125%	20.11.29	24,625,401	0.41
23,499,979	USD	Avenir	10.750%	26.06.28	24,124,608	0.40
4,920,000	USD	GPS Blue Financing	5.645%	09.11.41	4,996,801	0.08
Total - Ireland					**113,335,103**	**1.88**
Isle Of Man						
4,250,000	USD	Kinetics LNG Holdings	9.875%	13.11.29	4,316,470	0.07
Total - Isle Of Man					**4,316,470**	**0.07**
Israel						
5,800,000	USD	Energean Israel Finance 144A	8.500%	30.09.33	6,137,444	0.10
Total - Israel					**6,137,444**	**0.10**
Jersey						
12,140,000	USD	Africell Holding	10.500%	23.10.29	12,251,081	0.20
24,122,055	USD	Galaxy Pipeline Assets	2.160%	31.03.34	22,022,954	0.37
31,261,590	USD	Galaxy Pipeline Assets	2.940%	30.09.40	26,804,937	0.45
Total - Jersey					**61,078,972**	**1.02**
Cayman Islands						
3,811,393	USD	Bioceanico Sovereign Certificat e	0.000%	05.06.34	3,169,326	0.05
44,111,000	USD	GACI First Investment	5.375%	13.10.22(5)	38,552,132	0.64
22,000,000	USD	GACI First Investment	5.625%	29.07.34	23,188,660	0.39
4,160,000	USD	Kosmos Energy GTA Holding	11.250%	29.01.31	4,242,576	0.07
13,900,000	USD	Saudi Electricity Company	5.489%	18.02.35	14,562,474	0.24
Total - Cayman Islands					**83,715,168**	**1.39**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Cameroon						
31,278,000	EUR	Cameroon	5.950%	07.07.32	32,478,777	0.54
48,684,000	USD	Cameroon	9.500%	31.07.31	48,585,658	0.81
37,800,000	USD	Cameroon	8.875%	30.01.33	36,395,730	0.61
Total - Cameroon					**117,460,165**	**1.96**
Canada						
2,750,000	USD	Polaris Renewable Energy	9.500%	03.12.29	2,878,535	0.05
Total - Canada					**2,878,535**	**0.05**
Kazakhstan						
2,300,000,000	KZT	Development Bank of Kazakhstan	10.950%	06.05.26	4,574,762	0.08
2,760,000,000	KZT	Development Bank of Kazakhstan	13.489%	23.05.28	5,175,844	0.09
9,250,000	USD	Kazakhstan	5.000%	01.07.32	9,454,333	0.16
5,000,000	USD	Kazakhstan	4.412%	28.10.30	5,001,450	0.08
13,546,000	USD	Kaspikz.kz	6.250%	26.03.30	13,958,476	0.23
22,500,000	USD	NIH Baiterek	4.650%	01.10.30	22,464,900	0.37
Total - Kazakhstan					**60,629,765**	**1.01**
Qatar						
41,095,000	USD	QatarEnergy	3.125%	12.07.41	32,389,846	0.54
Total - Qatar					**32,389,846**	**0.54**
Kenya						
13,900,000	USD	Kenya	9.500%	05.03.36	14,652,407	0.24
10,800,000	USD	Kenya	7.875%	09.10.33	10,786,500	0.18
47,078,000	USD	Kenya	8.700%	26.02.39	45,994,264	0.77
9,900,000	USD	Kenya	8.800%	09.10.38	9,831,690	0.16
Total - Kenya					**81,264,861**	**1.35**
Colombia						
99,874,337,667	COP	Autopista Rio Magdalena	6.050%	15.06.36	23,071,686	0.38
20,757,747,449	COP	Fid Ruta	6.750%	15.02.44	4,073,782	0.07
53,472,000	EUR	Colombia	6.500%	26.11.38	62,436,770	1.04
11,127,000	USD	Colombia	6.125%	21.01.31	11,138,906	0.19
11,405,000	USD	Colombia	7.500%	02.02.34	11,868,385	0.20
29,200,000	USD	Colombia	8.000%	20.04.33	31,376,276	0.52

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(1) Any deviations of the percentages of the net assets are due to rounding.
(5) 13.10.2122.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
38,440,000	USD	Ecopetrol	5.875%	28.05.45	28,943,014	0.48
61,720,000	USD	Ecopetrol	8.875%	13.01.33	65,543,554	1.09
7,840,000	USD	Ecopetrol	8.375%	19.01.36	8,070,966	0.13
17,770,635	USD	Fidei	8.250%	15.01.35	18,628,779	0.31
596,080	USD	Fidei	8.250%	15.01.35	624,865	0.01
11,098,196	USD	Fideicomiso PA Costera	6.750%	15.01.34	11,051,251	0.18
Total - Colombia					**276,828,234**	**4.60**
Congo						
42,528,000	USD	Congo	9.500%	17.02.35	37,556,477	0.63
23,532,754	USD	Congo	6.000%	30.06.29	22,164,324	0.37
53,367,000	USD	Congo	9.875%	07.11.32	49,534,716	0.83
Total - Congo					**109,255,517**	**1.83**
Kuwait						
10,000,000	USD	Kuwait	4.016%	09.10.28	10,040,400	0.17
52,621,000	USD	Kuwait	4.652%	09.10.35	52,901,470	0.88
Total - Kuwait					**62,941,870**	**1.05**
Latvia						
12,000,000	USD	Latvia	5.125%	30.07.34	12,433,200	0.21
Total - Latvia					**12,433,200**	**0.21**
Luxembourg						
6,750,000	EUR	IuteCredit Finance	12.000%	06.12.30	7,969,807	0.13
7,190,000	USD	Aegea	7.625%	20.01.36	6,704,603	0.11
9,012,000	USD	Ambipar Lux	9.875%	06.02.31	1,751,212	0.03
12,225,000	USD	Ambipar Lux	10.875%	05.02.33	1,842,552	0.03
5,847,000	USD	CSN Resources	7.625%	17.04.26	5,760,698	0.10
50,100,000	USD	Eagle Funding	5.500%	17.08.30	51,102,501	0.85
16,000,000	USD	FS Luxembourg	8.125%	11.02.36	15,054,400	0.25
45,539,000	USD	GreenSaif Pipelines Bidco	6.129%	23.02.38	48,458,050	0.81
41,320,000	USD	GreenSaif Pipelines Bidco	6.103%	23.08.42	43,325,260	0.72
64,376,000	USD	GreenSaif Pipelines Bidco	5.853%	23.02.36	67,542,655	1.12
66,988,512	USD	MC Brazil Downstream	7.250%	30.06.31	57,834,532	0.96
10,050,000	USD	Mexico Remittances	12.500%	15.10.31	10,631,594	0.18
11,000,000	USD	Oceanica Lux	13.000%	02.10.29	11,524,370	0.19
12,350,000	USD	OHI Group	13.000%	22.07.29	12,544,142	0.21
500,000	USD	Raizen Fuels Finance	6.250%	08.07.32	235,895	0.00
2,200,000	USD	Raizen Fuels Finance	6.250%	08.07.32	1,037,938	0.02
20,685,000	USD	Raizen Fuels Finance	6.950%	05.03.54	8,659,982	0.14
5,000,000	USD	Raizen Fuels Finance	6.450%	05.03.34	2,227,300	0.04
27,505,673	USD	Unigel Luxembourg	11.000%	31.12.28	412,585	0.01
9,876,070	USD	Unigel Luxembourg	13.500%	31.12.27	6,221,924	0.10
Total - Luxembourg					**360,842,000**	**6.00**
Malaysia						
9,100,000	USD	Equisar	6.628%	15.06.26	9,170,707	0.15
Total - Malaysia					**9,170,707**	**0.15**
Mexico						
28,575,000	EUR	Mexico	5.375%	16.05.40	34,152,144	0.57
10,400,000	EUR	Mexico	2.125%	25.10.51	6,771,533	0.11
728,182,238	MXN	Banco Actinver	9.500%	18.12.34	37,290,667	0.62
16,000,000	USD	Mexico	5.375%	22.03.33	16,058,560	0.27
11,800,000	USD	Mexico	6.625%	29.01.38	12,479,680	0.21
6,840,000	USD	Banco Plata	15.500%	16.07.28	7,539,253	0.13
3,935,000	USD	Braskem Idesa	7.450%	15.11.29	2,311,419	0.04
4,600,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	4,659,524	0.08
12,173,333	USD	Comision Federal de Electricidad	4.591%	15.12.36	11,315,357	0.19
7,070,242	USD	Fideicomiso de Inversion en Energia Mexico	7.250%	31.01.41	7,385,716	0.12
900,000	USD	Grupo Famsa - Defaulted	7.250%	01.06.20	19,026	0.00
85,267,000	USD	Pemex	6.750%	21.09.47	70,893,542	1.18
15,398,000	USD	Pemex	6.625%	31.12.99	11,778,084	0.20
14,600,000	USD	Pemex	6.950%	28.01.60	12,021,640	0.20
21,730,000	USD	Pemex	7.690%	23.01.50	19,787,121	0.33
Total - Mexico					**254,463,266**	**4.25**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Mozambique						
30,230,000	USD	Mozambique	9.000%	15.09.31	25,796,166	0.43
Total - Mozambique					**25,796,166**	**0.43**
Netherlands						
376,375,000	EGP	JPMorgan Chase & Co	21.565%	04.02.28	7,749,479	0.13
550,700,000	EGP	JPMorgan Chase & Co	24.458%	01.10.27	11,611,443	0.19
8,415,000	USD	Braskem Netherlands	8.000%	15.10.34	3,472,450	0.06
42,010,000	USD	Petrobras Global Finance	5.125%	10.09.30	41,873,888	0.70
27,544,679	USD	Unigel Netherlands	15.000%	31.12.44	0	0.00
Total - Netherlands					**64,707,260**	**1.08**
Nigeria						
35,730,000	USD	Africa Finance	7.500%	31.12.99	36,556,435	0.61
37,882,000	USD	Africa Finance	2.875%	28.04.28	36,536,053	0.61
5,960,000	USD	Africa Finance	5.550%	08.10.29	6,129,741	0.10
Total - Nigeria					**79,222,229**	**1.32**
Norway						
1,440,000	EUR	East Renewable (4)	13.500%	01.01.28	34,004	0.00
Total - Norway					**34,004**	**0.00**
Pakistan						
30,125,000	USD	Pakistan	7.375%	08.04.31	29,909,305	0.50
Total - Pakistan					**29,909,305**	**0.50**
Panama						
16,200,000	USD	Mobiliare	6.750%	10.11.32	16,453,854	0.27
Total - Panama					**16,453,854**	**0.27**
Peru						
107,550,000	PEN	Credicorp	10.100%	15.12.43	35,179,361	0.59
7,330,000	USD	Peru	3.000%	15.01.34	6,458,316	0.11
64,407,000	USD	Petroleos del Peru	4.750%	19.06.32	47,413,857	0.79
Total - Peru					**89,051,534**	**1.49**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Poland						
77,525,000	USD	Poland	5.375%	12.02.35	81,381,093	1.36
Total - Poland					**81,381,093**	**1.36**
Romania						
24,600,000	EUR	Romania	6.125%	07.10.37	30,448,983	0.51
18,144,000	EUR	Romania	2.625%	02.12.40	14,918,074	0.25
33,579,000	EUR	Romania	2.750%	14.04.41	27,663,509	0.46
4,000,000	EUR	Romania	3.750%	07.02.34	4,380,445	0.07
10,700,000	EUR	Romania	2.000%	14.04.33	10,601,648	0.18
23,288,000	EUR	Romania	5.625%	30.05.37	27,991,079	0.47
13,336,000	EUR	Romania	2.875%	13.04.42	10,961,452	0.18
Total - Romania					**126,965,190**	**2.12**
Zambia						
38,357,973	USD	Zambia	0.500%	31.12.53	28,107,572	0.47
Total - Zambia					**28,107,572**	**0.47**
Saudi Arabia						
14,600,000	EUR	Saudi Arabia	3.750%	05.03.37	17,151,171	0.29
96,200,000	USD	Saudi Arabia	5.875%	12.01.56	96,516,497	1.60
18,000,000	USD	Saudi Arabia	5.375%	13.01.31	18,822,780	0.31
24,643,000	USD	Saudi Arabia	4.875%	12.01.36	24,756,851	0.41
45,800,000	USD	Saudi Arabian Oil	5.875%	17.07.64	44,561,110	0.74
14,500,000	USD	Saudi National Bank	6.150%	31.12.99	14,472,160	0.24
Total - Saudi Arabia					**216,280,569**	**3.59**
Senegal						
19,099,000	EUR	Senegal	4.750%	13.03.28	17,985,359	0.30
32,648,000	USD	Senegal	7.750%	10.06.31	21,707,329	0.36
Total - Senegal					**39,692,688**	**0.66**
Serbia						
51,068,000	USD	Telekom Srbija	7.000%	28.10.29	52,083,743	0.87
Total - Serbia					**52,083,743**	**0.87**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
South Africa						
19,685,000	USD	South Africa	6.125%	11.12.37	19,441,103	0.32
41,625,000	USD	South Africa	5.750%	30.09.49	35,136,495	0.59
Total - South Africa					**54,577,598**	**0.91**
Tajikistan						
18,224,000	USD	Tajikistan	7.125%	14.09.27	18,356,306	0.31
Total - Tajikistan					**18,356,306**	**0.31**
Togo						
3,300,000	EUR	Banque Ouest-Africaine de Developpement	2.750%	22.01.33	3,351,490	0.06
42,780,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	49,792,100	0.83
53,003,000	USD	Banque Ouest-Africaine de Developpement	4.700%	22.10.31	49,764,517	0.83
102,779,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	105,300,168	1.74
Total - Togo					**208,208,275**	**3.46**
Trinidad And Tobago						
16,158,000	USD	Trinidad And Tobago	7.750%	16.06.33	17,051,861	0.28
18,940,000	USD	Trinidad And Tobago	6.500%	28.01.36	19,201,751	0.32
18,291,000	USD	Heritage Petroleum	9.000%	12.08.29	18,859,850	0.31
5,100,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	4,737,543	0.08
9,606,800	USD	Port of Spain Waterfront	7.875%	19.02.40	9,794,325	0.16
Total - Trinidad And Tobago					**69,645,330**	**1.15**
Czech Republic						
16,500,000	EUR	Energo-Pro	6.450%	15.04.31	19,568,053	0.33
Total - Czech Republic					**19,568,053**	**0.33**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Turkey						
16,600,000	USD	Turkey	7.125%	12.02.32	17,389,330	0.29
6,500,000	USD	Turkey	4.875%	16.04.43	4,961,645	0.08
63,150,000	USD	Turkey	6.300%	14.03.33	62,534,288	1.04
40,900,000	USD	Turkey	6.950%	16.09.35	41,596,527	0.69
52,500,000	USD	Turkey	6.800%	04.11.36	52,636,500	0.88
12,535,000	USD	ADM Elektrik Dagitim	9.500%	05.02.31	12,563,705	0.21
10,600,000	USD	GDZ Elektrik	9.000%	15.10.29	10,608,162	0.18
27,410,000	USD	ICA Ictas Altyapi Yavuz Sultan Selim Koprusu	7.536%	31.10.27	28,037,141	0.47
19,573,000	USD	Istanbul Metropolitan Municipality	10.500%	06.12.28	21,580,603	0.36
10,565,711	USD	Limak	9.500%	10.07.36	10,829,537	0.18
13,450,000	USD	Limak	9.625%	12.08.30	13,537,022	0.23
7,700,000	USD	Türkiye Cumhuriyeti Ziraat Bankasi	7.250%	04.02.30	8,018,164	0.13
13,950,000	USD	Türkiye Varlik Fonu	6.875%	10.02.31	14,265,270	0.24
26,200,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	23,687,682	0.39
Total - Turkey					**322,245,576**	**5.37**
Ukraine						
41,829,434	USD	Ukraine	4.000%	01.02.32	32,677,154	0.54
7,552,136	USD	Ukraine	4.500%	01.02.35	4,618,131	0.08
21,700,000	USD	Ukraine	4.500%	01.02.36	13,060,796	0.22
Total - Ukraine					**50,356,081**	**0.84**
Hungary						
23,475,000	USD	Hungary	3.125%	21.09.51	14,954,749	0.25
11,000,000	USD	Hungary	7.625%	29.03.41	13,105,070	0.22
54,430,000	USD	Hungary	6.000%	26.09.35	57,417,118	0.96
30,255,000	USD	Hungary	5.500%	26.03.36	30,691,882	0.51
39,055,000	USD	Hungary	6.750%	23.09.55	41,960,301	0.70
11,580,000	USD	Hungary	2.125%	22.09.31	10,134,005	0.17
15,195,000	USD	Hungary	6.250%	22.09.32	16,349,060	0.27
Total - Hungary					**184,612,185**	**3.08**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Uzbekistan						
15,000,000	USD	Agrobank	9.250%	02.10.29	16,520,100	0.28
11,780,000	USD	National Bank for Foreign Economic Activity of Uzbekistan	7.200%	17.07.30	12,470,308	0.21
4,700,000	USD	Navoiuran	6.700%	02.07.30	4,860,411	0.08
12,785,000	USD	Uzauto Motors	7.375%	19.11.30	13,238,740	0.22
16,302,000	USD	Uzbekneftegaz JSC	8.750%	07.05.30	17,823,955	0.30
11,423,000	USD	Uzpromstroybank	8.950%	24.07.29	12,491,850	0.21
127,000,000,000	UZS	Uzbekistan	15.500%	25.02.28	11,255,276	0.19
60,000,000,000	UZS	Uzbekistan	16.250%	12.10.26	5,098,397	0.08
43,800,000,000	UZS	Uzpromstroybank	19.950%	25.04.28	3,824,850	0.06
Total - Uzbekistan					**97,583,887**	**1.63**
United Arab Emirates						
32,430,000	EUR	Finance Department Government of Sharjah	4.625%	17.01.31	38,768,736	0.65
63,355,000	USD	ADNOC Murban	5.125%	11.09.54	59,588,545	0.99
29,500,000	USD	ADNOC Murban	4.500%	11.09.34	29,243,055	0.49
38,215,000	USD	Emirate of Abu Dhabi	4.600%	02.11.47	35,607,591	0.59
5,800,000	USD	Emirate SembCorp	4.450%	01.08.35	5,672,342	0.09
5,754,000	USD	Government of the Emirate of Sharjah	6.500%	23.11.32	6,128,873	0.10
12,500,000	USD	Government of the Emirate of Sharjah	3.625%	10.03.33	11,225,875	0.19
14,664,000	USD	Magellan Capital Holdings	8.375%	08.07.29	15,113,158	0.25
9,500,000	USD	MDGH GMTN	5.500%	28.04.33	10,079,025	0.17
14,017,000	USD	Sharjah	5.794%	30.06.53	14,446,901	0.24
Total - United Arab Emirates					**225,874,101**	**3.76**
United States						
49,638,000	USD	Gabon	6.097%	01.08.38	50,379,592	0.84
30,000,000	USD	United States	1.625%	15.05.31	27,270,703	0.45
50,000,000	USD	United States	4.125%	15.08.44	47,363,282	0.79
9,500,000	USD	Kosmos Energy	3.125%	15.03.30	6,447,080	0.11
34,443,938	USD	Poinsettia Finance	6.625%	17.06.31	33,895,246	0.56
27,028,000	USD	Sasol Financing USA	5.500%	18.03.31	23,760,585	0.40
9,945,000	USD	SierraCol Energy Andina	9.000%	14.11.30	10,101,634	0.17
Total - United States					**199,218,122**	**3.32**
United Kingdom						
7,500,000	USD	ACG Holdco	14.750%	13.01.29	8,351,700	0.14
5,500,000	USD	Azul	8.125%	23.01.30	5,584,260	0.09
4,950,000	USD	Azul	8.625%	22.01.33	4,983,116	0.08
2,559,450	USD	Bayport Management	0.000%	12.06.28	759,312	0.01
4,400,000	USD	Bond Genel Energy	11.000%	09.04.30	4,730,264	0.08
32,097,898	USD	Panama Infrastructure	0.000%	05.04.32	25,431,486	0.42
2,835,000	USD	Salmon Group	15.000%	05.05.28	2,898,192	0.05
5,222,653	USD	SCC Power	8.000%	31.12.28	3,259,823	0.05
Total - United Kingdom					**55,998,153**	**0.92**
Sri Lanka						
21,625,335	USD	Sri Lanka	3.100%	15.01.30	21,608,035	0.36
72,669,644	USD	Sri Lanka	3.600%	15.06.35	59,381,273	0.99
Total - Sri Lanka					**80,989,308**	**1.35**
Lebanon						
24,935,000	USD	Lebanon	8.200%	17.05.33	7,464,791	0.12
Total - Lebanon					**7,464,791**	**0.12**
Total - Bonds					**5,577,457,245**	**92.89**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**5,577,457,245**	**92.89**
Investment funds						
Ireland						
590,000	USD	iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD			55,601,600	0.93
Total - Ireland					**55,601,600**	**0.93**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Luxembourg						
1,000	USD	Vontobel Fund – Emerging Markets Blend I USD (2)			234,045	0.00
56,400	USD	Vontobel Fund – Emerging Markets Corporate Bond I USD (2)			10,241,631	0.17
345,600	USD	Vontobel Fund – Emerging Markets Investment Grade I USD (2)			45,175,208	0.75
362,000	USD	Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD (2)			47,079,186	0.78
Total - Luxembourg					**102,730,070**	**1.70**
Total - Investment funds					**158,331,670**	**2.63**
Unlisted securities						
Shares						
Netherlands						
78,290	USD	Stinchting Administrative			783	0.00
Total - Netherlands					**783**	**0.00**
Total - Shares					**783**	**0.00**
Bonds						
Argentina						
21,100,000	USD	Compania General de Combustibles	11.875%	28.11.30	21,446,040	0.36
Total - Argentina					**21,446,040**	**0.36**
China						
3,486,000	USD	Central China Real Estate - Defaulted	7.750%	24.05.24	59,506	0.00
4,056,000	USD	Fantasia Holdings Group - Defaulted	10.875%	09.01.23	49,970	0.00
3,500,000	USD	Fantasia Holdings Group - Defaulted	11.875%	01.06.23	48,160	0.00
7,500,000	USD	Jingrui Holdings - Defaulted	12.000%	26.09.22	36,450	0.00
5,780,000	USD	KWG Group Holdings	5.875%	10.11.24	308,247	0.01
19,250,000	USD	KWG Group Holdings	6.300%	13.02.26	1,024,485	0.02
18,550,000	USD	KWG Group Holdings	5.950%	10.08.25	987,417	0.02
9,500,000	USD	KWG Group Holdings - Defaulted	7.400%	05.03.24	507,680	0.01
Total - China					**3,021,915**	**0.06**
Costa Rica						
48,500,000	EUR	Costa Rica	6.001%	16.01.36	60,126,016	1.00
Total - Costa Rica					**60,126,016**	**1.00**
Luxembourg						
7,800,000	EUR	Delphos Securities Compartment Bernina	7.625%	08.04.35	8,976,186	0.15
Total - Luxembourg					**8,976,186**	**0.15**
Lebanon						
17,065,000	USD	Lebanon	8.250%	12.04.21	5,107,043	0.09
Total - Lebanon					**5,107,043**	**0.09**
Total - Bonds					**98,677,200**	**1.66**
Total - Unlisted securities					**98,677,983**	**1.66**
Total - Investment in securities					**5,834,466,898**	**97.18**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Sustainable Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets as at February 28, 2026		**Assets**	836,688,088	
	2.b	Investments in securities at market value		870,791,183
		Cash at banks		14,905,639
		Receivable from subscriptions		1,773,523
	2.d	Net receivable on interests and dividends		14,135,942
		Receivable for investments sold		6,663,554
	11.a	Unrealized gain on forward foreign exchange contracts		3,985,591
		Total Assets		**912,255,432**
		Liabilities		
		Bank overdraft		81,644
		Payable for redemptions		346,102
		Payable for dividend distribution		40,535
		Payable for investment purchased		5,335,092
		Payable on foreign currencies		19
	11.b	Unrealized loss on futures		931,128
		Audit fees, printing and publishing expenses		4,693
	5	Service Fee payable		266,925
	4	Subscription tax payable		17,599
	3.a	Management Fee payable		251,898
	2.i	Other liabilities		28,042
		Total Liabilities		**7,303,677**
		Net assets at the end of the reporting period		**904,951,755**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		806,105,218
		Net investment income / loss		22,719,811
		Change in unrealized appreciation/depreciation on:		
		Investments		9,311,704
		Futures		-2,989,635
		Forward foreign exchange contracts		-1,267,683
	2.c	Net realized gain/loss on investments		22,098,059
	2.f	Net realized gain/loss on forward foreign exchange contracts		10,274,441
	2.k	Net realized gain/loss on currency exchange		1,401,576
	2.e	Net realized gain/loss on futures		5,579,071
		Increase/Decrease in net assets resulting from operations		**67,127,344**
		Subscriptions of shares		139,208,656
		Redemptions of shares		-99,278,603
	13	Dividend distribution		-8,210,860
		Net assets at the end of the reporting period		**904,951,755**

Vontobel Fund – Sustainable Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	293,336
	2.d	Net interests on bonds	24,610,708
	10	Other income	6,240
		Total Income	**24,910,284**
		Expenses	
	3.a	Management Fee	1,532,359
		Audit fees, printing and publishing expenses	23,944
	4	Subscription tax	49,940
		Net bank interests	16,336
	5	Service Fee	480,920
	9	Other expenses	86,974
		Total Expenses	**2,190,473**
		Net investment income / loss	**22,719,811**

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Egypt						
6,200,000	USD	Afreximbank	3.798%	17.05.31	5,616,704	0.62
Total - Egypt					**5,616,704**	**0.62**
Argentina						
9,355,389	USD	Argentina	5.000%	09.01.38	7,357,452	0.81
31,799,009	USD	Argentina	3.500%	09.07.41	22,238,001	2.46
3,622,569	USD	Argentina	0.750%	09.07.30	2,142,424	0.24
500,000	USD	Adecco Group	7.500%	29.07.32	484,490	0.05
4,592,000	USD	Province of Buenos Aires	6.625%	01.09.37	3,632,823	0.40
Total - Argentina					**35,855,190**	**3.96**
Bahamas						
9,525,000	USD	Bahamas	8.250%	24.06.36	10,704,862	1.18
1,700,000	USD	Bahamas	9.000%	16.06.29	1,845,010	0.20
2,000,000	USD	Bahamas	8.950%	15.10.32	2,267,740	0.25
Total - Bahamas					**14,817,612**	**1.63**
Benin						
2,800,000	EUR	Benin	6.875%	19.01.52	3,084,792	0.34
1,165,000	EUR	Benin	4.950%	22.01.35	1,299,904	0.14
2,280,000	USD	Benin	7.960%	13.02.38	2,400,202	0.27
Total - Benin					**6,784,898**	**0.75**
Venezuela, Bolivarian Republic Of						
801,000	USD	Corporacion Andina de Fomento	6.750%	31.12.99	843,437	0.09
Total - Venezuela, Bolivarian Republic Of					**843,437**	**0.09**
Brazil						
6,395,000	USD	Brazil	6.250%	22.05.36	6,459,334	0.71
2,725,000	USD	Brazil	7.250%	12.01.56	2,768,655	0.31
21,306,000	USD	Brazil	6.625%	15.03.35	22,378,117	2.47
6,365,000	USD	Caixa Economica Federal	5.625%	13.05.30	6,489,818	0.72
Total - Brazil					**38,095,924**	**4.21**
Bulgaria						
7,913,000	EUR	Bulgaria	4.125%	07.05.38	9,599,811	1.06
4,188,000	USD	Bulgaria	5.000%	05.03.37	4,231,262	0.47
Total - Bulgaria					**13,831,073**	**1.53**
Burundi						
6,000,000	USD	PTA Bank	4.125%	30.06.28	5,698,860	0.63
Total - Burundi					**5,698,860**	**0.63**
Chile						
8,000,000	USD	Banco de Chile	7.950%	31.12.99	8,579,440	0.95
1,411,000	USD	Telefonica Moviles Chile	3.537%	18.11.31	1,116,299	0.12
Total - Chile					**9,695,739**	**1.07**
Dominican Republic						
31,000,000	USD	Dominican Republic	4.875%	23.09.32	29,856,099	3.29
Total - Dominican Republic					**29,856,099**	**3.29**
Ecuador						
2,520,000	USD	Ecuador	0.000%	31.07.30	2,124,436	0.23
12,299,460	USD	Ecuador	5.000%	31.07.40	10,065,632	1.11
6,633,655	USD	Ecuador	6.900%	31.07.35	6,033,177	0.67
Total - Ecuador					**18,223,245**	**2.01**
Ivory Coast						
3,500,000	EUR	Ivory Coast	5.875%	17.10.31	4,225,390	0.47
7,700,000	EUR	Ivory Coast	6.875%	17.10.40	9,189,579	1.02
11,393,000	EUR	Ivory Coast	6.625%	22.03.48	12,637,351	1.40
2,200,000	USD	Ivory Coast	8.075%	01.04.36	2,382,292	0.26
Total - Ivory Coast					**28,434,612**	**3.15**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Ghana						
543,944	USD	Ghana	0.000%	03.01.30	474,319	0.05
0	USD	Ghana	5.000%	03.07.29	0	0.00
2,618,051	USD	Ghana	5.000%	03.07.35	2,376,091	0.26
Total - Ghana					**2,850,410**	**0.31**
India						
1,500,000	USD	Renew Treasury IFSC	6.500%	02.02.31	1,502,775	0.17
3,625,200	USD	Sael	7.800%	31.07.31	3,770,897	0.42
Total - India					**5,273,672**	**0.59**
Indonesia						
5,861,000	EUR	Indonesia	4.125%	15.01.37	6,854,828	0.76
1,040,000	EUR	Indonesia	3.750%	16.10.33	1,217,049	0.13
2,600,000	EUR	Indonesia	4.970%	04.03.46	3,103,466	0.34
15,000,000	USD	Indonesia	4.850%	11.01.33	15,169,050	1.68
6,500,000	USD	Pershing Square Holdings	5.150%	27.04.28	6,603,610	0.73
Total - Indonesia					**32,948,003**	**3.64**
Ireland						
11,825,000	USD	Amazon.com	6.034%	16.01.42	12,385,860	1.37
Total - Ireland					**12,385,860**	**1.37**
Jersey						
2,500,000	USD	Africell Holding	10.500%	23.10.29	2,522,875	0.28
Total - Jersey					**2,522,875**	**0.28**
Cayman Islands						
3,000,000	USD	Gabon	4.750%	14.02.30	3,047,250	0.34
4,000,000	USD	Banco do Brasil	6.250%	18.04.30	4,147,040	0.46
744,224	USD	Bioceanico Sovereign Certificate	0.000%	05.06.34	618,852	0.07
16,700,000	USD	GACI First Investment	5.375%	13.10.22(5)	14,595,466	1.61
8,000,000	USD	GACI First Investment	5.625%	29.07.34	8,432,240	0.93
1,180,000	USD	Ittihad	7.375%	13.11.30	1,221,383	0.13
2,000,000	USD	Qatar Insurance Company	6.150%	31.12.99	2,040,640	0.23
11,000,000	USD	QNB Finance	4.875%	30.01.29	11,241,340	1.24
3,900,000	USD	Riyad Bank	6.209%	14.07.35	4,010,994	0.44
Total - Cayman Islands					**49,355,205**	**5.45**
Kazakhstan						
1,727,000	USD	Development Bank of Kazakhstan	5.250%	23.10.29	1,777,325	0.20
4,000,000	USD	ForteBank	7.750%	04.02.30	4,136,560	0.46
2,678,000	USD	Kaspikz.kz	6.250%	26.03.30	2,759,545	0.30
5,000,000	USD	NIH Baiterek	5.450%	08.05.28	5,099,350	0.56
9,500,000	USD	NIH Baiterek	4.650%	01.10.30	9,485,180	1.05
Total - Kazakhstan					**23,257,960**	**2.57**
Kenya						
11,300,000	USD	Kenya	9.500%	05.03.36	11,911,669	1.32
8,800,000	USD	Kenya	7.875%	09.10.33	8,789,000	0.97
2,000,000	USD	Kenya	6.300%	23.01.34	1,807,700	0.20
1,535,000	USD	Kenya	8.700%	26.02.39	1,499,664	0.17
850,000	USD	Kenya	8.800%	09.10.38	844,135	0.09
Total - Kenya					**24,852,168**	**2.75**
Colombia						
11,289,000	EUR	Colombia	6.500%	26.11.38	13,181,641	1.46
1,725,000	USD	Colombia	6.125%	21.01.31	1,726,846	0.19
10,000,000	USD	Colombia	4.125%	22.02.42	6,940,100	0.77
11,200,000	USD	Colombia	7.500%	02.02.34	11,655,056	1.29
16,000,000	USD	Colombia	8.000%	20.04.33	17,192,480	1.90
Total - Colombia					**50,696,123**	**5.61**
Latvia						
8,143,000	USD	Latvia	5.125%	30.07.34	8,436,962	0.93
Total - Latvia					**8,436,962**	**0.93**
Luxembourg						
1,280,000	USD	Aegea	7.625%	20.01.36	1,193,587	0.13
2,000,000	USD	Ambipar Lux	9.875%	06.02.31	388,640	0.04
2,425,000	USD	Ambipar Lux	10.875%	05.02.33	365,496	0.04

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(5) 13.10.2122.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
9,000,000	USD	Eagle Funding	5.500%	17.08.30	9,180,090	1.01
3,200,000	USD	FS Luxembourg	8.125%	11.02.36	3,010,880	0.33
1,600,000	USD	Mexico Remittances	12.500%	15.10.31	1,692,592	0.19
Total - Luxembourg					**15,831,285**	**1.74**
Mexico						
4,220,000	EUR	Mexico	5.375%	16.05.40	5,043,641	0.56
4,000,000	EUR	Mexico	2.125%	25.10.51	2,604,436	0.29
10,600,000	USD	Mexico	6.875%	13.05.37	11,473,016	1.27
26,000,000	USD	Mexico	6.625%	29.01.38	27,497,599	3.03
Total - Mexico					**46,618,692**	**5.15**
Mozambique						
4,549,000	USD	Mozambique	9.000%	15.09.31	3,881,798	0.43
Total - Mozambique					**3,881,798**	**0.43**
Nigeria						
9,800,000	USD	Africa Finance	7.500%	31.12.99	10,026,674	1.11
8,000,000	USD	Africa Finance	2.875%	28.04.28	7,715,760	0.85
Total - Nigeria					**17,742,434**	**1.96**
Austria						
2,000,000	USD	Eldorado International Finance	8.500%	01.12.32	2,085,360	0.23
Total - Austria					**2,085,360**	**0.23**
Pakistan						
2,200,000	USD	Pakistan	7.375%	08.04.31	2,184,248	0.24
Total - Pakistan					**2,184,248**	**0.24**
Panama						
1,856,000	USD	Glbal Bank	5.250%	16.04.29	1,848,947	0.20
2,700,000	USD	Mobiliare	6.750%	10.11.32	2,742,309	0.30
Total - Panama					**4,591,256**	**0.50**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Peru						
23,000,000	USD	Peru	3.000%	15.01.34	20,264,840	2.24
Total - Peru					**20,264,840**	**2.24**
Poland						
30,000,000	USD	Poland	5.375%	12.02.35	31,492,199	3.47
9,300,000	USD	Poland	5.500%	18.03.54	9,125,067	1.01
Total - Poland					**40,617,266**	**4.48**
Romania						
4,600,000	EUR	Romania	6.125%	07.10.37	5,693,712	0.63
5,855,000	EUR	Romania	2.625%	02.12.40	4,814,006	0.53
872,000	EUR	Romania	2.750%	14.04.41	718,383	0.08
3,000,000	EUR	Romania	3.750%	07.02.34	3,285,334	0.36
2,376,000	EUR	Romania	2.000%	14.04.33	2,354,160	0.26
4,574,000	EUR	Romania	5.625%	30.05.37	5,497,732	0.61
2,157,000	EUR	Romania	2.875%	13.04.42	1,772,934	0.20
Total - Romania					**24,136,261**	**2.67**
Zambia						
5,927,309	USD	Zambia	0.500%	31.12.53	4,343,354	0.48
Total - Zambia					**4,343,354**	**0.48**
Saudi Arabia						
4,000,000	USD	Saudi National Bank	6.150%	31.12.99	3,992,320	0.44
Total - Saudi Arabia					**3,992,320**	**0.44**
Senegal						
2,991,000	EUR	Senegal	4.750%	13.03.28	2,816,598	0.31
4,914,000	USD	Senegal	7.750%	10.06.31	3,267,269	0.36
Total - Senegal					**6,083,867**	**0.67**
Serbia						
8,270,000	USD	Telekom Srbija	7.000%	28.10.29	8,434,490	0.93
Total - Serbia					**8,434,490**	**0.93**

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
South Africa						
2,265,000	USD	South Africa	6.125%	11.12.37	2,236,937	0.25
14,300,000	USD	South Africa	5.750%	30.09.49	12,070,916	1.33
Total - South Africa					**14,307,853**	**1.58**
Togo						
5,249,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	6,109,367	0.68
15,957,000	USD	Banque Ouest-Africaine de Developpement	4.700%	22.10.31	14,982,027	1.66
10,344,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	10,597,738	1.17
Total - Togo					**31,689,132**	**3.51**
Trinidad And Tobago						
3,125,000	USD	Trinidad And Tobago	6.500%	28.01.36	3,168,188	0.35
1,887,200	USD	Port of Spain Waterfront	7.875%	19.02.40	1,924,038	0.21
Total - Trinidad And Tobago					**5,092,226**	**0.56**
Czech Republic						
2,000,000	EUR	Energo-Pro	6.450%	15.04.31	2,371,885	0.26
Total - Czech Republic					**2,371,885**	**0.26**
Turkey						
1,975,000	USD	ADM Elektrik Dagitim	9.500%	05.02.31	1,979,523	0.22
3,000,000	USD	GDZ Elektrik	9.000%	15.10.29	3,002,310	0.33
3,870,000	USD	ICA Ictas Altyapi Yavuz Sultan Selim Koprusu	7.536%	31.10.27	3,958,546	0.44
1,921,038	USD	Limak	9.500%	10.07.36	1,969,007	0.22
4,400,000	USD	Limak	9.625%	12.08.30	4,428,468	0.49
1,845,000	USD	Ronesans Holding	8.500%	10.10.29	1,875,848	0.21
5,000,000	USD	Türkiye Cumhuriyeti Ziraat Bankasi	8.000%	16.01.29	5,325,150	0.59
9,200,000	USD	Türkiye Garanti Bankasi	6.875%	07.01.30	9,455,024	1.04
4,760,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	4,303,564	0.48
Total - Turkey					**36,297,440**	**4.02**
Ukraine						
5,327,838	USD	Ukraine	4.000%	01.02.32	4,162,107	0.46
4,547,004	USD	Ukraine	4.500%	01.02.34	2,828,418	0.31
Total - Ukraine					**6,990,525**	**0.77**
Hungary						
5,275,000	USD	Hungary	3.125%	21.09.51	3,360,439	0.37
2,000,000	USD	Hungary	7.625%	29.03.41	2,382,740	0.26
9,175,000	USD	Hungary	6.000%	26.09.35	9,678,524	1.07
4,080,000	USD	Hungary	5.500%	26.03.36	4,138,915	0.46
4,470,000	USD	Hungary	6.750%	23.09.55	4,802,523	0.53
13,420,000	USD	Hungary	2.125%	22.09.31	11,744,245	1.30
7,138,000	USD	Hungary	6.250%	22.09.32	7,680,131	0.85
Total - Hungary					**43,787,517**	**4.84**
Uruguay						
7,000,000	USD	Uruguay	5.250%	10.09.60	6,662,950	0.74
14,000,000	USD	Uruguay	5.442%	14.02.37	14,717,080	1.63
Total - Uruguay					**21,380,030**	**2.37**
Uzbekistan						
4,000,000	USD	Agrobank	9.250%	02.10.29	4,405,360	0.49
1,805,000	USD	National Bank for Foreign Economic Activity of Uzbekistan	7.200%	17.07.30	1,910,773	0.21
2,080,000	USD	Uzauto Motors	7.375%	19.11.30	2,153,819	0.24
8,650,000	USD	Uzpromstroybank	8.950%	24.07.29	9,459,381	1.05
Total - Uzbekistan					**17,929,333**	**1.99**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
United Arab Emirates						
3,400,000	USD	Abu Dhabi Developmental	5.000%	06.05.35	3,485,136	0.39
5,500,000	USD	Abu Dhabi Future Energy Company PJSC Masdar	5.250%	25.07.34	5,698,330	0.63
4,000,000	USD	Magellan Capital Holdings	8.375%	08.07.29	4,122,520	0.46
4,212,000	USD	MDGH GMTN	4.375%	22.11.33	4,167,016	0.46
8,500,000	USD	Sharjah	5.794%	30.06.53	8,760,695	0.97
Total - United Arab Emirates					**26,233,697**	**2.91**
United Kingdom						
750,000	USD	Panama Infrastructure	0.000%	05.04.32	594,233	0.07
1,625,000	USD	Standard Chartered	7.000%	31.12.99	1,678,658	0.19
2,000,000	USD	Standard Chartered	4.300%	31.12.99	1,934,320	0.21
2,000,000	USD	Vedanta Resources Finance	9.125%	15.10.32	2,076,620	0.23
Total - United Kingdom					**6,283,831**	**0.70**
Sri Lanka						
2,937,974	USD	Sri Lanka	3.100%	15.01.30	2,935,624	0.32
12,368,750	USD	Sri Lanka	3.600%	15.06.35	10,107,000	1.12
Total - Sri Lanka					**13,042,624**	**1.44**
Barbados						
1,984,000	USD	Barbados	8.000%	26.06.35	2,129,943	0.24
1,326,000	USD	Barbados	8.000%	26.06.35	1,423,541	0.16
Total - Barbados					**3,553,484**	**0.40**
Lebanon						
4,065,000	USD	Lebanon	8.200%	17.05.33	1,216,939	0.13
Total - Lebanon					**1,216,939**	**0.13**
Total - Bonds					**851,316,618**	**94.08**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**851,316,618**	**94.08**
Unlisted securities						
Bonds						
Costa Rica						
7,250,000	EUR	Costa Rica	6.001%	16.01.36	8,987,910	0.99
Total - Costa Rica					**8,987,910**	**0.99**
Panama						
13,284,000	USD	Empresa de Transmission Electrica	5.125%	02.05.49	10,486,655	1.16
Total - Panama					**10,486,655**	**1.16**
Total - Bonds					**19,474,565**	**2.15**
Total - Unlisted securities					**19,474,565**	**2.15**
Total - Investment in securities					**870,791,183**	**96.23**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Bond

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Operations and Changes in Net Assets from September 1, 2025 to November 6, 2025		Net assets at the beginning of the reporting period	210,007,664
		Net investment income / loss	707,259
		Change in unrealized appreciation/depreciation on:	
		Investments	17,031,321
		Forward foreign exchange contracts	44,323
	2.c	Net realized gain/loss on investments	-10,579,457
	2.f	Net realized gain/loss on forward foreign exchange contracts	-1,159,984
	2.k	Net realized gain/loss on currency exchange	-3,979,269
		Increase/Decrease in net assets resulting from operations	**2,064,193**
		Redemptions of shares	-212,071,857
		Net assets at the end of the reporting period	**0**
Statement of Net Income / Loss from September 1, 2025 to November 6, 2025		**Income**	
		Net bank interests	37,298
	2.d	Net interests on bonds	765,131
	2.d	Net dividends	47
		Total Income	**802,476**
		Expenses	
	3.a	Management Fee	49,313
		Audit fees, printing and publishing expenses	671
	4	Subscription tax	2,197
	5	Service Fee	42,785
	9	Other expenses	251
		Total Expenses	**95,217**
		Net investment income / loss	**707,259**

Vontobel Fund – Credit Opportunities

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	3,244,918,429	
as at February 28, 2026	2.b	Investments in securities at market value		3,293,035,033
		Cash at banks		230,887,523
		Receivable from subscriptions		75,261,311
	2.d	Net receivable on interests and dividends		42,436,148
		Receivable for investments sold		47,714,887
	11.c	Receivable interests on swaps / contracts for difference		10,890,146
	11.d	Options at cost of purchase		2,940,173
	11.c	Swaps at cost of purchase		80,561,158
		Total Assets		**3,783,726,379**
		Liabilities		
		Bank overdraft		12,069,634
		Payable for redemptions		2,939,708
		Payable for dividend distribution		77,855
		Payable for investment purchased		174,706,893
		Payable on foreign currencies		991,437
	11.c	Payable interests on swaps / contracts for difference		2,641
	11.a	Unrealized loss on forward foreign exchange contracts		7,581,445
	11.c	Unrealized loss on swaps / contracts for difference		12,323,876
	11.d	Unrealized loss on options		2,079,894
		Audit fees, printing and publishing expenses		17,341
	5	Service Fee payable		307,949
	4	Subscription tax payable		119,842
	3.a	Management Fee payable		1,902,010
	2.i	Other liabilities		106,052
		Total Liabilities		**215,226,577**
		Net assets at the end of the reporting period		**3,568,499,802**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		1,268,006,764
from September 1, 2025		Net investment income / loss		58,115,308
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		22,134,386
		Forward foreign exchange contracts		-14,912,994
		Swaps / contracts for difference		-14,148,349
		Options		-1,980,541
	2.c	Net realized gain/loss on investments		29,693,032
	2.f	Net realized gain/loss on forward foreign exchange contracts		5,090,107
	2.k	Net realized gain/loss on currency exchange		10,851,344
	2.h	Net realized gain/loss on swaps / contracts for difference		6,912,671
	2.g	Net realized gain/loss on options		-3,075,791
		Increase/Decrease in net assets resulting from operations		**98,679,173**
		Subscriptions of shares		2,482,278,079
		Redemptions of shares		-279,160,156
	13	Dividend distribution		-1,304,058
		Net assets at the end of the reporting period		**3,568,499,802**

Vontobel Fund – Credit Opportunities

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	2,578,917
	2.d	Net interests on bonds	51,655,168
	2.h	Net interests on swaps	12,795,755
	2.d	Net dividends	1,107,287
		Total Income	**68,137,127**
		Expenses	
	3.a	Management Fee	8,462,235
		Audit fees, printing and publishing expenses	58,880
	4	Subscription tax	296,754
		Net bank interests	47,510
	5	Service Fee	990,334
	9	Other expenses	166,106
		Total Expenses	**10,021,819**
		Net investment income / loss	**58,115,308**

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Shares						
United Kingdom						
559,318	GBP	Nationwide Building Society Core Capital Deferred			100,012,631	2.79
Total - United Kingdom					**100,012,631**	**2.79**
Total - Shares					**100,012,631**	**2.79**
Bonds						
Egypt						
5,000,000	USD	Afreximbank	2.634%	17.05.26	4,983,150	0.14
Total - Egypt					**4,983,150**	**0.14**
Angola						
3,000,000	USD	Angola	9.125%	26.11.49	2,656,500	0.07
Total - Angola					**2,656,500**	**0.07**
Australia						
19,000,000	AUD	ANZ New Zealand International	3.400%	20.12.39	9,691,914	0.27
17,500,000	AUD	Magnetic Rail Group	9.250%	27.05.30	12,815,962	0.36
1,500,000	CHF	National Australia Bank	0.125%	21.06.27	1,949,873	0.05
17,900,000	CHF	Transurban	0.650%	02.11.26	23,298,745	0.65
1,500,000	EUR	ANZ New Zealand International	0.750%	29.09.26	1,755,784	0.05
3,526,000	USD	Toyota Finance Australia	1.920%	11.03.27	3,445,149	0.10
12,000,000	USD	Toyota Finance Australia	4.170%	22.10.26	11,977,680	0.34
Total - Australia					**64,935,107**	**1.82**
Bahamas						
3,478,000	USD	UBS Group AG	4.031%	30.03.26	3,474,803	0.10
Total - Bahamas					**3,474,803**	**0.10**
Belgium						
13,000,000	EUR	BNP Paribas Fortis	4.049%	31.12.99	14,852,407	0.42
34,000,000	USD	Euroclear Bank	1.261%	03.08.26	33,633,820	0.94
Total - Belgium					**48,486,227**	**1.36**
Bermuda Islands						
6,000,000	EUR	Athora Holding	5.875%	10.09.34	7,517,117	0.21
Total - Bermuda Islands					**7,517,117**	**0.21**
Venezuela, Bolivarian Republic Of						
2,715,000	CHF	Corporacion Andina de Fomento	1.500%	01.12.28	3,630,944	0.10
3,000,000	CHF	Corporacion Andina de Fomento	2.553%	25.10.29	4,170,080	0.12
Total - Venezuela, Bolivarian Republic Of					**7,801,024**	**0.22**
Brazil						
700,000	USD	Forbes Resources Brazil	16.000%	26.04.28	556,367	0.02
699,874	USD	Oi	10.000%	30.06.27	454,918	0.01
16,636,485	USD	Prumo Participacoes e Investimentos	7.500%	31.12.31	16,977,865	0.48
Total - Brazil					**17,989,150**	**0.51**
Chile						
6,500,000	CHF	Banco Santander Chile	0.297%	22.10.26	8,455,367	0.24
2,300,000	CHF	Banco Santander Chile	0.330%	22.06.27	2,981,731	0.08
7,000,000	CHF	Scotiabank	0.385%	22.07.26	9,109,421	0.26
4,000,000	USD	Banco de Credito e Inversiones	1.885%	24.09.26	3,948,985	0.11
17,643,700	USD	Chile Electricity Lux	0.000%	25.01.28	15,747,002	0.44
Total - Chile					**40,242,506**	**1.13**
China						
9,535,000	USD	New Development Bank	1.125%	27.04.26	9,493,713	0.27
Total - China					**9,493,713**	**0.27**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Costa Rica						
1,500,902	USD	Autopistas	7.375%	30.12.30	1,514,950	0.04
Total - Costa Rica					**1,514,950**	**0.04**
Denmark						
6,648,000	USD	Danske Bank	4.298%	01.04.28	6,674,326	0.19
4,000,000	USD	Danske Bank	4.298%	01.04.28	4,015,840	0.11
Total - Denmark					**10,690,166**	**0.30**
Germany						
2,700,000	CHF	Commerzbank	3.375%	29.09.26	3,571,913	0.10
15,400,000	CHF	Commerzbank	3.263%	03.02.27	20,569,378	0.58
2,400,000	CHF	DZ Bank	2.833%	16.05.29	3,332,943	0.09
15,000,000	CHF	DZ Bank	2.203%	18.09.28	20,392,042	0.57
4,000,000	CHF	Landeskreditbank Baden-Wuerttemberg	2.390%	08.02.29	5,427,475	0.15
20,000,000	EUR	Deutsche Bank	6.750%	31.12.99	24,612,878	0.69
3,015,000	EUR	Homann Holzwerkstoffe	7.500%	02.06.32	3,721,178	0.10
4,000,000	EUR	IHO Verwaltungs	8.750%	15.05.28	4,896,364	0.14
4,600,000	EUR	Kolibri Beteiligung	8.994%	13.02.29	5,623,758	0.16
27,000,000	EUR	Wüstenrot & Württembergische	4.983%	27.10.45	32,203,435	0.90
11,200,000	GBP	Deutsche Bank	0.000%	28.10.55	14,647,355	0.41
14,000,000	USD	Deutsche Bank	0.000%	04.02.76	14,174,720	0.40
23,000,000	USD	Deutsche Bank	0.000%	20.10.55	23,524,170	0.66
12,000,000	USD	Deutsche Bank	0.000%	19.11.55	12,328,200	0.35
2,000,000	USD	DZ Bank	6.100%	31.10.34	2,092,340	0.06
7,800,000	USD	Henkel	1.750%	17.11.26	7,665,684	0.21
Total - Germany					**198,783,833**	**5.57**
Estonia						
20,000,000	EUR	Eesti Energia	7.875%	31.12.99	24,781,482	0.69
2,350,000	EUR	LHV Group	5.500%	16.09.35	2,834,079	0.08
4,000,000	EUR	Luminor	7.375%	31.12.99	4,979,769	0.14
Total - Estonia					**32,595,330**	**0.91**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Finland						
4,000,000	CHF	Nordea Bank	1.810%	15.06.27	5,292,244	0.15
5,000,000	CHF	Nordea Bank	2.490%	26.05.28	6,781,094	0.19
Total - Finland					**12,073,338**	**0.34**
France						
11,210,000	AUD	BNP Paribas	4.625%	09.03.27	7,943,592	0.22
5,000,000	CHF	Ayvens	2.225%	28.03.29	6,790,846	0.19
5,000,000	CHF	Banque Federative du Credit Mutuel	0.250%	21.06.29	6,423,510	0.18
11,000,000	CHF	Banque Federative du Credit Mutuel	2.300%	30.01.27	14,576,555	0.41
5,000,000	CHF	Banque Federative du Credit Mutuel	0.600%	05.04.27	6,521,683	0.18
5,000,000	CHF	BNP Paribas	2.630%	07.06.29	6,917,626	0.19
6,800,000	CHF	BNP Paribas	0.147%	13.07.27	8,831,467	0.25
5,000,000	CHF	BNP Paribas	2.413%	13.01.28	6,738,834	0.19
3,200,000	CHF	BNP Paribas	0.527%	20.01.28	4,158,897	0.12
16,000,000	CHF	BPCE	2.288%	15.03.29	21,730,707	0.61
4,000,000	CHF	Credit Agricole	2.507%	27.04.27	5,332,293	0.15
9,500,000	CHF	Credit Agricole	2.362%	05.10.28	12,958,195	0.36
8,000,000	CHF	Engie	2.340%	04.01.27	10,575,125	0.30
7,200,000	CHF	Société Générale	0.250%	08.10.26	9,360,328	0.26
8,000,000	EUR	Axa	2.680%	29.10.49	9,388,456	0.26
1,480,000	EUR	Axa	4.576%	29.04.49	1,754,304	0.05
8,400,000	EUR	BNP Paribas Cardif	6.000%	31.12.99	10,050,088	0.28
17,600,000	EUR	BNP Paribas Cardif	6.000%	31.12.99	21,057,327	0.59
10,000,000	EUR	Caisse Centrale de Réassurance	5.750%	31.12.99	11,761,428	0.33
11,700,000	EUR	Clariane	7.875%	27.06.30	14,751,072	0.41
3,800,000	EUR	Clariane	2.250%	15.10.28	4,146,123	0.12
700,000	EUR	CNP Assurances	5.250%	29.05.49	839,191	0.02
1,580,000	EUR	CNP Assurances	2.845%	31.12.99	1,856,187	0.05
9,364,000	EUR	CNP Assurances	3.605%	29.03.49	11,056,520	0.31
11,627,000	EUR	CNP Assurances	3.672%	29.06.49	13,723,609	0.38
10,620,208	EUR	Quatrim	8.500%	15.01.27	12,275,330	0.34
18,000,000	EUR	Sogecap	6.250%	31.12.99	21,865,105	0.61
1,000,000,000	JPY	Renault	2.800%	22.12.26	6,409,416	0.18
17,700,000	USD	Axa	5.125%	17.01.47	17,807,262	0.50

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Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
4,303,000	USD	Credit Agricole CIB	4.280%	27.11.26	4,290,952	0.12
5,700,000	USD	Société Générale	4.250%	19.08.26	5,702,508	0.16
39,100,000	USD	Société Générale	7.125%	31.12.99	38,936,562	1.09
Total - France					**336,531,098**	**9.41**
Georgia						
1,500,000	USD	TBC Bank	8.894%	31.12.99	1,514,205	0.04
Total - Georgia					**1,514,205**	**0.04**
Greece						
13,700,000	CHF	Black Sea trade	0.350%	15.03.27	17,627,137	0.49
48,000,000	CZK	Black Sea trade	4.230%	23.03.26	2,363,564	0.07
13,938,000	EUR	Eurobank	6.250%	31.12.99	16,536,744	0.46
16,558,000	EUR	Piraeus Bank	6.125%	31.12.99	19,434,885	0.54
Total - Greece					**55,962,330**	**1.56**
Honduras						
37,000,000	AUD	Central American Bank for Economic Integration	5.000%	22.09.29	26,319,803	0.74
3,270,000	CHF	Central American Bank for Economic Integration	1.546%	30.11.26	4,294,519	0.12
Total - Honduras					**30,614,322**	**0.86**
Indonesia						
13,400,000	EUR	Indonesia	4.970%	04.03.46	15,994,786	0.45
Total - Indonesia					**15,994,786**	**0.45**
Ireland						
18,235,000	CHF	Glencore Capital Finance DAC	1.000%	30.03.27	23,879,421	0.67
5,400,000	USD	Angola	10.750%	05.02.29	5,543,316	0.16
3,815,986	USD	Angola	10.750%	15.09.28	3,897,495	0.11
13,000,000	USD	Aragvi Holding International	11.125%	20.11.29	13,383,370	0.38
645,041	USD	Avenir	6.000%	22.03.27	633,211	0.02
7,916,659	USD	Avenir	10.750%	26.06.28	8,127,084	0.23
250,000	USD	SovCom Capital (4)	8.000%	07.04.30	0	0.00
Total - Ireland					**55,463,897**	**1.57**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Italy						
3,000,000	EUR	Generalfinance	6.875%	29.01.36	3,546,635	0.10
Total - Italy					**3,546,635**	**0.10**
Japan						
25,400,000	EUR	SoftBank	6.500%	29.10.62	26,870,549	0.75
25,000,000	USD	Development Bank of Japan	2.495%	27.04.26	24,944,000	0.70
16,600,000	USD	SoftBank	7.625%	29.04.61	15,163,768	0.42
26,261,000	USD	SoftBank	8.250%	29.10.65	23,926,660	0.67
Total - Japan					**90,904,977**	**2.54**
Jersey						
33,000,000	GBP	Goldman Sachs Finance	9.400%	02.02.36	44,735,070	1.25
Total - Jersey					**44,735,070**	**1.25**
Cayman Islands						
10,700,000	EUR	GACI First Investment	2.750%	14.10.28	12,609,363	0.35
10,500,000	USD	Arabian Centres	8.875%	04.12.30	10,958,220	0.31
42,444	USD	CFLD Cayman Investment	0.000%	31.01.31	1,133	0.00
426,400	USD	CFLD Cayman Investment	2.500%	31.01.31	16,864	0.00
7,800,000	USD	Qatar Insurance Company	6.150%	31.12.99	7,958,496	0.22
18,200,000	USD	SNB Funding	4.596%	14.06.27	18,207,922	0.51
Total - Cayman Islands					**49,751,998**	**1.39**
Cameroon						
4,000,000	EUR	Cameroon	5.950%	07.07.32	4,153,562	0.12
13,400,000	USD	Cameroon	9.500%	31.07.31	13,372,932	0.37
Total - Cameroon					**17,526,494**	**0.49**
Canada						
8,200,000	CAD	Bank of Nova Scotia	3.700%	27.07.81	5,945,594	0.17
9,000,000	CAD	Great-West Lifeco	3.600%	31.12.81	6,401,855	0.18
18,181,000	CAD	Sun Life Financial Bonds	3.600%	30.06.81	13,127,086	0.37
1,665,000	CHF	Bank of Montreal	2.260%	01.02.29	2,266,764	0.06

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(4) See note 12.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
2,000,000	CHF	Bank of Nova Scotia	2.382%	22.09.27	2,678,629	0.08
7,500,000	CHF	Canadian Imperial Bank of Commerce	0.282%	03.02.27	9,769,846	0.27
2,770,000	CHF	Canadian Imperial Bank of Commerce	0.050%	15.10.26	3,601,486	0.10
10,000,000	EUR	CI Financial	4.625%	12.12.31	12,172,193	0.34
5,090,000	USD	Gran Tierra Energy	7.750%	23.05.27	4,208,565	0.12
Total - Canada					**60,172,018**	**1.69**
Qatar						
5,000,000	USD	Qatar	3.250%	02.06.26	4,996,450	0.14
347,130	USD	Ras Laffan Liquefied Natural Gas	5.838%	30.09.27	352,132	0.01
9,261,656	USD	Ras Laffan Liquefied Natural Gas	6.332%	30.09.27	9,398,358	0.26
Total - Qatar					**14,746,940**	**0.41**
Kenya						
15,335,000	USD	Kenya	8.700%	26.02.39	14,981,988	0.42
Total - Kenya					**14,981,988**	**0.42**
Colombia						
11,895,385,445	COP	Autopista Rio Magdalena	6.050%	15.06.36	2,747,919	0.08
10,000,000	EUR	Colombia	5.625%	19.02.36	11,224,681	0.31
14,000,000	EUR	Colombia	6.500%	26.11.38	16,347,149	0.46
2,000,000	USD	Ecopetrol	5.875%	28.05.45	1,505,880	0.04
19,192,286	USD	Fidei	8.250%	15.01.35	20,119,081	0.56
4,317,288	USD	Fideicomiso PA Costera	6.750%	15.01.34	4,299,026	0.12
Total - Colombia					**56,243,736**	**1.57**
Congo						
3,503,220	USD	Congo	6.000%	30.06.29	3,299,508	0.09
16,000,000	USD	Congo	9.875%	07.11.32	14,851,040	0.42
Total - Congo					**18,150,548**	**0.51**
Luxembourg						
37,500,000	AUD	Aroundtown	6.650%	06.02.36	26,663,183	0.75
10,500,000	CHF	DH Switzerland Finance	0.477%	09.04.27	13,683,246	0.38
16,960,000	CHF	Grand City Properties	0.956%	01.09.26	22,117,137	0.62
8,500,000	CHF	Matterhorn Telecom	5.250%	31.07.28	11,411,254	0.32
24,000,000	CHF	TRATON Finance Luxembourg	2.150%	18.06.27	31,856,446	0.89
6,000,000	EUR	Banque Internationale à Luxembourg	0.000%	22.09.48	7,134,570	0.20
6,400,000	EUR	CPI Property Group	7.500%	31.12.99	7,347,394	0.21
1,600,000	EUR	CPI Property Group	7.500%	31.12.99	1,836,848	0.05
1,000,000	EUR	CPI Property Group	6.000%	27.01.32	1,202,024	0.03
2,000,000	EUR	IuteCredit Finance	12.000%	06.12.30	2,361,424	0.07
11,100,000	EUR	Luna	10.500%	01.07.32	14,046,112	0.39
7,500,000	EUR	Viridium	4.375%	16.11.35	8,657,603	0.24
70,000,000	HKD	CPI Property Group	4.264%	13.02.30	7,706,061	0.22
8,436,372	USD	Actu Petroleo	7.500%	13.01.32	8,685,413	0.24
11,200,000	USD	Ardagh	9.500%	01.12.30	12,138,784	0.34
36,000,000	USD	FS Luxembourg	8.125%	11.02.36	33,872,400	0.95
9,000,000	USD	NewCo HoldCo Europe	11.000%	20.02.30	8,888,310	0.25
16,300,000	USD	Oceanica Lux	13.000%	02.10.29	17,077,021	0.48
4,754,750	USD	OHI Group	13.000%	22.07.29	4,829,495	0.14
7,730,000	USD	Raizen Fuels Finance	5.300%	20.01.27	4,200,559	0.12
20,953,000	USD	Raizen Fuels Finance	6.950%	05.03.54	8,772,183	0.25
1,037,000	USD	Raizen Fuels Finance	6.950%	05.03.54	434,150	0.01
Total - Luxembourg					**254,921,617**	**7.15**

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Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Mexico						
48,296,250	MXN	Banco Actinver	9.500%	18.12.34	2,473,281	0.07
2,114,800	USD	Comision Federal de Electricidad	5.000%	29.09.36	2,015,827	0.06
2,935,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	2,972,979	0.08
4,033,333	USD	Comision Federal de Electricidad	4.591%	15.12.36	3,749,064	0.11
7,000,000	USD	Pemex	6.625%	31.12.99	5,354,370	0.15
Total - Mexico					**16,565,521**	**0.47**
Netherlands						
2,114,000	AUD	Rabobank	3.500%	14.12.26	1,488,374	0.04
3,000,000	CHF	BMW International Investment	1.200%	09.10.28	3,967,232	0.11
4,615,000	CHF	KLM Royal Dutch Airlines	5.750%	29.05.49	6,120,928	0.17
13,235,000	CHF	KLM Royal Dutch Airlines	FRN	29.12.49	4,741,229	0.13
14,500,000	CHF	Wurth Finance International	2.100%	16.11.26	19,037,319	0.53
3,600,000	EUR	Achmea	5.750%	31.12.99	4,199,600	0.12
4,700,000	EUR	Athora Holding	6.750%	31.12.99	5,787,800	0.16
10,400,000	EUR	Sigma	8.625%	15.04.31	10,283,163	0.29
12,400,000	EUR	Südzucker International Finance	5.950%	31.12.99	14,066,183	0.39
7,865,000	NLG	Aegon	3.568%	29.06.49	3,688,424	0.10
10,000,000	USD	Aegon	5.500%	11.04.48	10,142,900	0.28
7,815,000	USD	Aegon	4.202%	29.07.49	5,792,165	0.16
12,517,000	USD	Argentum Netherlands	5.625%	15.08.52	12,696,369	0.36
14,000,000	USD	Koninklijke Philips	7.200%	01.06.26	14,099,120	0.40
5,426,850	USD	Yinson Bergenia Production	8.498%	31.01.45	5,794,356	0.16
Total - Netherlands					**121,905,162**	**3.40**
Nigeria						
4,343,000	USD	Access Bank	9.125%	31.12.99	4,361,458	0.12
5,000,000	USD	Africa Finance	4.375%	17.04.26	4,993,100	0.14
Total - Nigeria					**9,354,558**	**0.26**
Norway						
14,790,000	CHF	DNB Bank	1.168%	03.06.27	19,273,829	0.54
2,400,000	CHF	DNB Bank	2.685%	15.06.28	3,204,993	0.09
300,000	EUR	East Renewable (4)	13.500%	01.01.28	7,084	0.00
12,450,000	USD	DNO	10.750%	17.06.85	13,337,187	0.37
Total - Norway					**35,823,093**	**1.00**
Austria						
21,100,000	EUR	KommunalKredit	5.500%	24.09.35	25,573,961	0.72
16,600,000	EUR	Raiffeisen Bank International	6.375%	31.12.99	20,195,257	0.57
12,800,000	EUR	Raiffeisen Bank International	6.200%	31.12.99	15,282,682	0.43
500,000	USD	Eldorado International Finance	8.500%	01.12.32	521,340	0.01
Total - Austria					**61,573,240**	**1.73**
Philippines						
10,000,000	USD	Asian Development Bank	4.875%	26.09.28	10,046,439	0.28
15,000,000	USD	Asian Development Bank	4.875%	26.09.28	15,069,161	0.42
10,000,000	USD	Asian Development Bank	0.900%	17.08.30	8,790,200	0.25
Total - Philippines					**33,905,800**	**0.95**
Poland						
28,000,000	PLN	Bank Millennium	8.875%	31.12.99	8,035,917	0.23
Total - Poland					**8,035,917**	**0.23**
Korea, Republic Of						
1,750,000	AUD	Export-Import Bank of Korea	4.800%	20.05.27	1,249,931	0.04
2,000,000	CHF	Korea National Oil Corporation	0.263%	30.07.27	2,601,911	0.07
7,000,000	USD	Korea Electric Power Corp	4.875%	31.01.27	7,067,270	0.20

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(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
9,000,000	USD	Korea Gas Corporation	2.800%	29.03.26	8,993,250	0.25
3,942,000	USD	Korea Land & Housing	4.250%	28.05.27	3,962,735	0.11
3,900,000	USD	Korea National Oil Corporation	4.125%	30.09.27	3,917,511	0.11
Total - Korea, Republic Of					**27,792,608**	**0.78**
Romania						
15,500,000	EUR	Romania	6.500%	07.10.45	19,096,575	0.54
24,500,000	EUR	Romania	2.875%	13.04.42	20,137,640	0.56
Total - Romania					**39,234,215**	**1.10**
Saudi Arabia						
33,000,000	USD	Saudi Arabia	5.125%	13.01.28	33,680,790	0.94
1,175,000	USD	Arab Energy Fund	1.483%	06.10.26	1,157,504	0.03
Total - Saudi Arabia					**34,838,294**	**0.97**
Sweden						
14,000,000	EUR	Euro Entertainment Invest	9.283%	29.09.30	16,076,887	0.45
15,500,000	EUR	Heimstaden	7.361%	24.01.31	19,134,641	0.54
17,500,000	EUR	Intrum Investments and Financing	7.750%	11.09.27	20,134,128	0.56
2,000,000	EUR	Intrum Investments and Financing	8.000%	11.09.27	2,389,926	0.07
Total - Sweden					**57,735,582**	**1.62**
Switzerland						
8,030,000	CHF	Holcim Helvetia Finance	0.250%	18.03.27	10,428,924	0.29
850,000	CHF	Holcim Helvetia Finance	0.375%	19.10.26	1,106,033	0.03
4,000,000	CHF	Swiss Life	1.928%	26.09.45	5,268,838	0.15
3,000,000	CHF	UBS Group AG	0.375%	24.08.29	3,877,511	0.11
22,000,000	CHF	UBS Group AG	0.435%	09.11.28	28,520,902	0.80
8,000,000	CHF	Union Bancaire Privée	0.200%	15.12.26	10,400,364	0.29
37,200,000	USD	UBS Group AG	7.000%	31.12.99	37,502,808	1.05
6,000,000	USD	UBS Group AG	1.494%	10.08.27	5,933,220	0.17
Total - Switzerland					**103,038,600**	**2.89**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Singapore						
4,300,000	USD	Boroo Investments	9.500%	07.08.32	4,353,019	0.12
Total - Singapore					**4,353,019**	**0.12**
Spain						
16,000,000	CHF	Banco Bilbao Vizcaya Argentaria	0.125%	27.08.26	20,794,487	0.58
12,300,000	CHF	Banco Santander	2.395%	16.02.29	16,769,456	0.47
26,800,000	CHF	Caixabank	0.477%	01.07.27	34,858,644	0.98
10,000,000	EUR	Banco Santander	4.180%	22.05.31	12,040,073	0.34
5,000,000	EUR	Telefonica Emisiones	4.881%	31.12.99	5,869,202	0.16
Total - Spain					**90,331,862**	**2.53**
South Africa						
13,000,000	USD	South Africa	7.250%	11.12.55	13,014,820	0.36
4,250,000	USD	South Africa	5.750%	30.09.49	3,587,510	0.10
Total - South Africa					**16,602,330**	**0.46**
Taiwan						
5,000,000	USD	TSMC Global	4.375%	22.07.27	5,035,100	0.14
14,870,000	USD	TSMC Global	1.250%	23.04.26	14,814,238	0.42
Total - Taiwan					**19,849,338**	**0.56**
Togo						
45,900,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	53,423,502	1.49
9,000,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	9,220,770	0.26
Total - Togo					**62,644,272**	**1.75**
Trinidad And Tobago						
3,000,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	2,786,790	0.08
Total - Trinidad And Tobago					**2,786,790**	**0.08**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Czech Republic						
3,500,000	EUR	Energo-Pro	8.000%	27.05.30	4,398,209	0.12
2,000,000	EUR	Energo-Pro	6.450%	15.04.31	2,371,885	0.07
Total - Czech Republic					**6,770,094**	**0.19**
Turkey						
13,600,000	USD	Aydem Yenilenebilir Enerji	9.875%	30.09.30	13,818,280	0.39
23,755,000	USD	GDZ Elektrik	9.000%	15.10.29	23,773,291	0.67
25,841,806	USD	Limak	9.500%	10.07.36	26,487,076	0.74
18,000,000	USD	Limak	9.625%	12.08.30	18,116,460	0.51
10,000,000	USD	Limak	9.750%	25.07.29	10,289,600	0.29
10,000,000	USD	Ronesans Holding	8.500%	10.10.29	10,167,200	0.28
4,600,000	USD	Sekerbank	10.875%	31.12.99	4,926,600	0.14
3,400,000	USD	Sekerbank	9.450%	31.12.99	3,469,088	0.10
10,800,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	9,764,388	0.27
Total - Turkey					**120,811,983**	**3.39**
Hungary						
3,000,000	EUR	MBH Bank	5.250%	29.01.30	3,615,812	0.10
Total - Hungary					**3,615,812**	**0.10**
United Arab Emirates						
1,400,000	CHF	First Abu Dhabi Bank	0.068%	31.03.27	1,814,420	0.05
2,000,000	CHF	First Abu Dhabi Bank	0.147%	17.11.26	2,599,571	0.07
5,785,000	CHF	First Abu Dhabi Bank	1.063%	14.04.26	7,526,781	0.21
5,000,000	USD	Abu Dhabi National Energy	4.375%	22.06.26	5,006,750	0.14
7,279,000	USD	Magellan Capital Holdings	8.375%	08.07.29	7,501,956	0.21
Total - United Arab Emirates					**24,449,478**	**0.68**
United States						
15,000,000	CHF	Alphabet	0.427%	01.03.29	19,553,345	0.55
18,510,000	CHF	Athene Global Funding	0.500%	15.01.27	24,097,539	0.68
18,000,000	CHF	Citigroup	0.500%	01.11.28	23,417,203	0.66
6,000,000	CHF	Jackson National Life Global Funding	0.125%	14.07.28	7,684,806	0.22
3,000,000	CHF	MetLife Global Funding	2.150%	07.12.26	3,958,650	0.11
2,200,000	CHF	New York Life Global Funding	0.250%	18.10.27	2,860,672	0.08
2,300,000	CHF	New York Life Global Funding	1.375%	04.05.28	3,049,022	0.09
14,000,000	EUR	Citigroup	0.000%	29.10.55	16,071,928	0.45
9,300,000	EUR	Goldman Sachs Group	0.000%	22.10.55	9,907,716	0.28
7,000,000	EUR	IWG US Finance	5.125%	14.05.32	8,573,100	0.24
4,600,000	EUR	Jefferies Group	0.000%	20.10.55	5,260,138	0.15
9,200,000	EUR	Jefferies Group	0.010%	14.10.55	10,556,122	0.30
14,000,000	EUR	Jefferies Group	4.284%	29.10.37	16,435,915	0.46
9,400,000	GBP	Goldman Sachs Group	0.000%	31.10.50	12,935,444	0.36
15,000,000	GBP	Morgan Stanley Finance	10.400%	12.03.38	20,166,739	0.57
400,000,000	JPY	Berkshire Hathaway	0.955%	27.11.26	2,555,952	0.07
600,000,000	JPY	IBM	0.300%	02.11.26	3,806,255	0.11
2,389,000	USD	Activision Blizzard	2.500%	15.09.50	1,307,619	0.04
5,300,000	USD	Apollo Global Management	5.200%	08.12.28	5,280,443	0.15
2,280,000	USD	Bank of America	4.385%	29.12.49	1,776,006	0.05
2,600,000	USD	Blackstone Private Credit Fund	2.625%	15.12.26	2,554,942	0.07
2,000,000	USD	CHC Group	11.750%	01.09.30	1,977,580	0.06
7,735,000	USD	Cimarex Energy	4.375%	15.03.29	7,565,913	0.21
2,500,000	USD	Citigroup	1.400%	21.07.26	2,472,025	0.07
572,000	USD	Citigroup	9.908%	19.08.35	457,168	0.01
10,000,000	USD	CoreWeave	9.250%	01.06.30	9,799,500	0.27
2,350,000	USD	Daimler Trucks Finance North America	5.000%	15.01.27	2,373,712	0.07
18,450,000	USD	FS KKR Capital	6.875%	15.08.29	18,231,921	0.51
5,550,000	USD	FS KKR Capital	6.875%	15.08.29	5,484,399	0.15
2,000,000	USD	JPMorgan Chase & Co	1.470%	22.09.27	1,971,300	0.06
3,200,000	USD	Macy's	6.375%	15.03.37	3,038,112	0.09
12,050,000	USD	Macy's	6.700%	15.07.34	11,723,686	0.33
4,600,000	USD	MM Proton I	9.875%	05.10.29	4,589,604	0.13
15,000,000	USD	Mohegan Tribal Gaming Authority	11.875%	15.04.31	15,920,250	0.45
2,200,000	USD	Morgan Stanley	4.000%	26.02.29	2,152,657	0.06
23,000,000	USD	Morgan Stanley Finance	0.000%	10.02.46	23,402,500	0.66

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
5,400,000	USD	Morgan Stanley Private Bank	4.204%	17.11.28	5,420,250	0.15
20,000,000	USD	PetSmart Finance	10.000%	15.09.33	20,059,200	0.56
845,250	USD	Poinsettia Finance	6.625%	17.06.31	831,785	0.02
4,600,000	USD	Union Carbide	7.750%	01.10.96	5,164,788	0.14
11,000,000	USD	USB Realty	5.081%	29.12.49	9,363,200	0.26
3,506,000	USD	VW USA Finance	3.200%	26.09.26	3,489,031	0.10
1,000,000	USD	Wells Fargo & Co	4.034%	23.06.27	984,921	0.03
2,000,000	USD	Wells Fargo & Co	4.015%	21.09.27	1,985,224	0.06
8,400,000	USD	Wells Fargo & Co	4.020%	16.11.27	8,316,155	0.23
Total - United States					**368,584,437**	**10.37**
United Kingdom						
11,768,000	AUD	Credit Agricole, London Branch	4.400%	06.07.27	8,301,596	0.23
2,000,000	CHF	Barclays	0.315%	04.06.27	2,598,791	0.07
10,000,000	CHF	HSBC Holdings	0.320%	03.11.27	12,996,554	0.36
2,600,000	CHF	NatWest Markets	2.783%	06.12.27	3,532,930	0.10
56,000,000	EUR	Barclays	6.125%	31.12.99	66,451,796	1.85
6,000,000	EUR	INEOS Finance	7.250%	31.03.31	6,290,417	0.18
15,400,000	EUR	INEOS Finance	6.625%	15.05.28	17,444,563	0.49
5,000,000	EUR	INEOS Quattro Finance	6.750%	15.04.30	4,949,496	0.14
1,150,000	EUR	NatWest Markets	FRN	16.03.35	1,336,121	0.04
6,400,000	EUR	PCC Global	8.250%	15.11.30	6,592,879	0.18
6,000,000	EUR	PCC Global	8.250%	15.11.30	6,180,824	0.17
2,000,000	GBP	Aston Martin Capital Holdings	10.375%	31.03.29	2,216,889	0.06
14,252,000	GBP	Future	6.750%	10.07.30	18,065,268	0.51
25,000,000	GBP	LSEG Finance	4.500%	19.10.28	33,880,121	0.95
8,000,000	GBP	Market Bidco Finco	8.750%	31.01.31	10,589,528	0.30
4,030,000	USD	Bond Genel Energy	11.000%	09.04.30	4,332,492	0.12
1,000,000	USD	INEOS Finance	7.500%	15.04.29	892,720	0.03
6,000,000	USD	INEOS Finance	6.750%	15.05.28	5,578,800	0.16
4,925,000	USD	Panama Infrastructure	0.010%	05.04.32	3,902,127	0.11
2,125,000	USD	Salmon Group	15.000%	05.05.28	2,172,366	0.06
20,400,000	USD	Standard Chartered	7.014%	31.12.99	21,658,068	0.61
28,200,000	USD	Standard Chartered	5.438%	29.01.49	27,487,950	0.77
24,000,000	USD	Trident Energy Finance	12.500%	30.11.29	25,201,200	0.71
Total - United Kingdom					**292,653,496**	**8.20**
Iceland						
2,600,000	USD	Landsbankinn Hf	8.125%	31.12.99	2,696,226	0.08
Total - Iceland					**2,696,226**	**0.08**
Malta						
1,800,000	USD	Bond Cruise Yacht Upp	11.875%	05.07.28	1,628,550	0.05
Total - Malta					**1,628,550**	**0.05**
Gibraltar						
1,600,000	EUR	888 Acquisitions	8.000%	30.09.31	1,688,383	0.05
3,200,000	EUR	888 Acquisitions	7.516%	15.07.28	3,612,074	0.10
Total - Gibraltar					**5,300,457**	**0.15**
Total - Bonds					**3,157,880,307**	**88.51**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**3,257,892,938**	**91.30**
Unlisted securities						
Shares						
United States						
2,000	USD	CoBank ACB			1,584,000	0.04
Total - United States					**1,584,000**	**0.04**
Total - Shares					**1,584,000**	**0.04**
Bonds						
Venezuela, Bolivarian Republic Of						
7,000,000	AUD	Corporacion Andina de Fomento	4.500%	14.09.27	4,920,757	0.14
Total - Venezuela, Bolivarian Republic Of					**4,920,757**	**0.14**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Credit Opportunities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Brazil						
28,000	USD	Forbes Resources Brazil	0.000%	26.01.99	0	0.00
28,350	USD	Forbes Resources Brazil	0.000%	26.07.99	0	0.00
28,000	USD	Forbes Resources Brazil	0.010%	26.10.99	0	0.00
Total - Brazil					**0**	**0.00**
China						
600,000	USD	Hejun Shunze Investment - Defaulted	10.400%	09.03.23	4,224	0.00
Total - China					**4,224**	**0.00**
Mexico						
4,500,000,000	JPY	Mexico	1.430%	27.08.27	28,633,114	0.80
Total - Mexico					**28,633,114**	**0.80**
Total - Bonds					**33,558,095**	**0.94**
Total - Unlisted securities					**35,142,095**	**0.98**
Total - Investment in securities					**3,293,035,033**	**92.28**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets as at February 28, 2026		**Assets**	921,575,971	
	2.b	Investments in securities at market value		935,935,501
		Cash at banks		36,233,838
		Receivable from subscriptions		1,202,035
	2.d	Net receivable on interests and dividends		14,526,132
		Receivable for investments sold		103,815
	11.a	Unrealized gain on forward foreign exchange contracts		3,248,772
		Total Assets		**991,250,093**
		Liabilities		
		Payable for redemptions		1,142,313
		Payable for investment purchased		5,900,079
	11.b	Unrealized loss on futures		585,938
		Audit fees, printing and publishing expenses		6,606
	5	Service Fee payable		307,181
	4	Subscription tax payable		26,092
	3.a	Management Fee payable		246,421
	2.i	Other liabilities		58,417
		Total Liabilities		**8,273,047**
		Net assets at the end of the reporting period		**982,977,046**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		925,299,341
		Net investment income / loss		19,435,054
		Change in unrealized appreciation/depreciation on:		
		Investments		7,013,488
		Futures		-1,075,297
		Forward foreign exchange contracts		-3,327,811
		Swaps / contracts for difference		116,899
	2.c	Net realized gain/loss on investments		2,943,637
	2.f	Net realized gain/loss on forward foreign exchange contracts		11,294,347
	2.k	Net realized gain/loss on currency exchange		5,236,073
	2.e	Net realized gain/loss on futures		1,496,860
	2.h	Net realized gain/loss on swaps / contracts for difference		-354,604
		Increase/Decrease in net assets resulting from operations		**42,778,646**
		Subscriptions of shares		107,589,304
		Redemptions of shares		-84,610,997
	13	Dividend distribution		-8,079,248
		Net assets at the end of the reporting period		**982,977,046**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		370,590
	2.d	Net interests on bonds		21,295,586
		Total Income		**21,666,176**
		Expenses		
	3.a	Management Fee		1,555,012
		Audit fees, printing and publishing expenses		28,323
	4	Subscription tax		77,192
	2.h	Net interests on swaps		27,336
	5	Service Fee		462,362
	9	Other expenses		80,897
		Total Expenses		**2,231,122**
		Net investment income / loss		**19,435,054**

Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Belgium						
3,000,000	EUR	Ageas	5.875%	31.12.99	3,603,450	0.37
4,000,000	EUR	Anheuser-Busch InBev	4.125%	19.05.45	4,670,803	0.48
2,000,000	EUR	VGP	4.250%	29.01.31	2,436,871	0.25
1,200,000	EUR	VGP	4.000%	16.01.32	1,433,743	0.15
Total - Belgium					**12,144,867**	**1.25**
Bermuda Islands						
2,000,000	USD	Resolution Life Group Holdings	6.750%	02.07.35	2,121,660	0.22
2,075,000	USD	Resolution Life Group Holdings	6.875%	31.12.99	2,125,360	0.22
Total - Bermuda Islands					**4,247,020**	**0.44**
Chile						
3,000,000	USD	Antofagasta	5.625%	09.09.35	3,120,510	0.32
5,000,000	USD	Cencosud	5.950%	28.05.31	5,252,750	0.53
Total - Chile					**8,373,260**	**0.85**
Germany						
3,000,000	EUR	Commerzbank	4.125%	30.06.37	3,595,268	0.37
3,000,000	EUR	Commerzbank	6.625%	31.12.99	3,790,260	0.39
1,600,000	EUR	Deutsche Bank	7.375%	31.12.99	2,065,016	0.21
2,000,000	EUR	Deutsche Bank	6.750%	31.12.99	2,486,177	0.25
2,000,000	EUR	Evonik Industries	4.250%	09.09.55	2,371,578	0.24
4,500,000	EUR	Munich Reinsurance Company	4.125%	26.05.46	5,393,645	0.55
4,000,000	EUR	Volkswagen Bank	3.750%	10.12.32	4,795,343	0.49
2,000,000	EUR	Vonovia	4.250%	10.04.34	2,465,515	0.25
4,000,000	EUR	Vonovia	0.750%	01.09.32	4,009,091	0.41
Total - Germany					**30,971,893**	**3.16**
France						
3,000,000	EUR	Alstom	5.868%	31.12.99	3,749,207	0.38
3,000,000	EUR	Axa	5.750%	31.12.99	3,704,577	0.38
2,300,000	EUR	BPCE	4.125%	22.10.35	2,755,856	0.28
2,700,000	EUR	BPCE	5.750%	31.12.99	3,248,843	0.33
3,000,000	EUR	Electricite de France	3.000%	31.12.99	3,524,213	0.36
4,500,000	EUR	Electricite de France	3.000%	04.03.31	5,314,958	0.54
3,600,000	EUR	RCI Banque	3.375%	06.06.30	4,292,644	0.44
3,000,000	EUR	Teleperformance	5.750%	22.11.31	3,797,309	0.39
4,000,000	EUR	Unibail-Rodamco-Westfield	4.875%	31.12.99	4,866,658	0.50
4,000,000	EUR	Unibail-Rodamco-Westfield	2.000%	29.06.32	4,340,774	0.44
3,000,000	GBP	Electricite de France	5.125%	22.09.50	3,366,353	0.34
5,000,000	USD	BPCE	5.417%	13.01.37	5,035,550	0.51
1,800,000	USD	Credit Agricole	7.125%	31.12.99	1,894,140	0.19
2,000,000	USD	Credit Agricole	5.222%	27.05.31	2,067,820	0.21
2,570,000	USD	Credit Agricole 144A	4.656%	12.01.32	2,589,995	0.26
3,000,000	USD	Electricite de France	4.500%	04.12.69	2,216,700	0.23
2,000,000	USD	Société Générale	1.792%	09.06.27	1,987,640	0.20
2,000,000	USD	Société Générale	10.000%	31.12.99	2,218,500	0.23
4,000,000	USD	Société Générale	5.634%	19.01.30	4,152,160	0.42
Total - France					**65,123,897**	**6.63**
Ireland						
3,000,000	EUR	Bank of Ireland	4.750%	10.08.34	3,699,406	0.38
5,000,000	USD	Aercap Ireland	3.300%	30.01.32	4,672,050	0.48
3,500,000	USD	Aercap Ireland	6.950%	10.03.55	3,696,350	0.38
3,000,000	USD	Aercap Ireland	2.450%	29.10.26	2,971,140	0.30
2,000,000	USD	Avolon Holdings Funding 144A	5.375%	30.05.30	2,069,060	0.21
7,000,000	USD	Avolon Holdings Funding 144A	5.750%	15.11.29	7,312,619	0.73
5,000,000	USD	Avolon Holdings Funding 144A	4.950%	15.10.32	5,011,350	0.51
5,000,000	USD	Zurich Finance Ireland	3.000%	19.04.51	4,571,750	0.47
Total - Ireland					**34,003,725**	**3.46**

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Italy						
4,000,000	EUR	A2A	5.000%	31.12.99	4,919,128	0.50
5,000,000	EUR	Aeroporti di Roma	4.875%	10.07.33	6,424,131	0.65
3,000,000	EUR	Assicurazioni Generali	4.083%	16.07.35	3,612,447	0.37
4,000,000	EUR	Assicurazioni Generali	4.126%	14.01.36	4,795,249	0.49
1,500,000	EUR	Autostrade	5.125%	14.06.33	1,944,082	0.20
3,500,000	EUR	Autostrade	4.250%	28.06.32	4,331,387	0.44
3,425,000	EUR	doValue	5.375%	15.11.31	4,120,449	0.42
2,500,000	EUR	Enel	4.125%	31.12.99	2,958,274	0.30
3,650,000	EUR	Nexi	3.875%	21.05.31	4,321,407	0.44
2,500,000	EUR	Unicredit	2.731%	15.01.32	2,947,707	0.30
5,000,000	GBP	Snam	5.750%	26.11.36	6,929,224	0.69
2,500,000	USD	Intesa Sanpaolo	4.700%	23.09.49	2,143,450	0.22
2,500,000	USD	Intesa Sanpaolo	8.248%	21.11.33	2,991,075	0.30
Total - Italy					**52,438,010**	**5.32**
Japan						
2,500,000	USD	Nippon Life Insurance	6.500%	30.04.55	2,686,475	0.27
3,000,000	USD	NTT Finance	5.502%	16.07.35	3,133,530	0.32
1,840,000	USD	NTT Finance	5.171%	16.07.32	1,903,186	0.19
Total - Japan					**7,723,191**	**0.78**
Jersey						
5,000,000	EUR	Gatwick Funding	3.875%	24.06.35	5,976,292	0.61
Total - Jersey					**5,976,292**	**0.61**
Canada						
6,000,000	USD	Royal Bank of Canada	4.696%	06.08.31	6,134,160	0.62
Total - Canada					**6,134,160**	**0.62**
Colombia						
2,500,000	USD	Grupo Nutresa-Alimentos	8.000%	12.05.30	2,704,825	0.28
2,500,000	USD	Grupo Nutresa-Alimentos	9.000%	12.05.35	2,875,325	0.29
Total - Colombia					**5,580,150**	**0.57**
Luxembourg						
3,000,000	EUR	Prologis International Funding II	1.625%	17.06.32	3,211,517	0.33
3,750,000	EUR	Prologis International Funding II	3.125%	01.06.31	4,441,086	0.45
4,500,000	EUR	Repsol Europe Finance	4.500%	31.12.99	5,442,633	0.55
2,000,000	EUR	SES	5.500%	12.09.54	2,329,380	0.24
3,000,000	EUR	Shurgard Luxembourg	3.625%	22.10.34	3,513,977	0.36
Total - Luxembourg					**18,938,593**	**1.93**
Mexico						
4,000,000	USD	Alpek	3.250%	25.02.31	3,265,000	0.33
4,000,000	USD	America Movil	6.125%	30.03.40	4,353,800	0.44
Total - Mexico					**7,618,800**	**0.77**
Netherlands						
1,600,000	EUR	Abertis Infraestructuras Finance	2.625%	31.12.99	1,880,771	0.19
2,500,000	EUR	Abertis Infraestructuras Finance	4.870%	31.12.99	3,058,693	0.31
2,000,000	GBP	ING Groep	6.250%	20.05.33	2,771,179	0.28
5,000,000	USD	Enel Finance International 144A	4.375%	30.09.30	5,032,450	0.51
2,000,000	USD	Enel Finance International 144A	4.125%	30.09.28	2,004,460	0.20
3,000,000	USD	ING Groep	5.335%	19.03.30	3,108,150	0.32
Total - Netherlands					**17,855,703**	**1.81**
Portugal						
3,000,000	EUR	Energias de Portugal	4.375%	02.12.55	3,567,214	0.36
3,000,000	EUR	Energias de Portugal	4.625%	16.09.54	3,656,688	0.37
Total - Portugal					**7,223,902**	**0.73**

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Switzerland						
3,200,000	USD	UBS Group AG	6.625%	31.12.99	3,211,424	0.33
Total - Switzerland					**3,211,424**	**0.33**
Singapore						
5,000,000	USD	Pfizer	5.110%	19.05.43	4,862,700	0.49
Total - Singapore					**4,862,700**	**0.49**
Spain						
3,000,000	EUR	Banco Bilbao Vizcaya Argentaria	8.375%	31.12.99	3,901,164	0.40
2,800,000	EUR	Banco Bilbao Vizcaya Argentaria	4.875%	08.02.36	3,500,550	0.36
2,000,000	EUR	Caixabank	7.500%	31.12.99	2,627,554	0.27
4,400,000	EUR	El Corte Inglés	3.500%	24.07.33	5,187,029	0.53
5,000,000	EUR	Telefonica Emisiones	3.724%	23.01.34	5,925,521	0.60
2,000,000	GBP	Abertis	3.375%	27.11.26	2,673,545	0.27
3,000,000	GBP	Caixabank	3.500%	06.04.28	4,003,662	0.41
3,000,000	USD	Banco Bilbao Vizcaya Argentaria	6.138%	14.09.28	3,096,960	0.32
2,000,000	USD	Banco Bilbao Vizcaya Argentaria	7.883%	15.11.34	2,335,060	0.24
5,000,000	USD	Banco Santander	5.552%	14.03.28	5,074,800	0.52
2,000,000	USD	Banco Santander	8.000%	31.12.99	2,209,680	0.22
2,000,000	USD	Banco Santander	1.722%	14.09.27	1,976,060	0.20
2,600,000	USD	Banco Santander	4.175%	24.03.28	2,602,106	0.26
3,000,000	USD	Caixabank	5.581%	03.07.36	3,114,900	0.32
4,000,000	USD	Telefonica Emisiones	4.895%	06.03.48	3,442,760	0.35
Total - Spain					**51,671,351**	**5.27**
United Arab Emirates						
3,000,000	EUR	Emirates NBD Bank	3.236%	13.02.31	3,553,400	0.36
4,000,000	USD	Aldar Properties	6.623%	15.04.55	4,160,560	0.42
Total - United Arab Emirates					**7,713,960**	**0.78**
United States						
2,500,000	EUR	Alphabet	4.000%	06.05.54	2,773,790	0.28
4,000,000	EUR	Bank of America	0.694%	22.03.31	4,306,061	0.44
3,000,000	EUR	Bank of America	3.261%	28.01.31	3,573,271	0.36
3,000,000	EUR	Booking Holdings	3.875%	21.03.45	3,237,905	0.33
3,100,000	EUR	Coty	4.500%	15.05.27	3,695,894	0.38
2,000,000	EUR	Duke Energy	3.750%	01.04.31	2,425,678	0.25
2,500,000	EUR	Equinix	4.000%	19.05.34	3,012,468	0.31
2,500,000	EUR	Equinix	3.250%	19.05.29	2,986,021	0.30
4,490,000	EUR	Goldman Sachs Group	3.509%	17.08.33	5,334,001	0.54
5,000,000	EUR	IBM	3.850%	03.02.38	5,907,162	0.60
2,000,000	EUR	JPMorgan Chase & Co	3.588%	23.01.36	2,355,851	0.24
3,225,000	EUR	Realty Income	3.375%	20.06.31	3,845,950	0.39
4,000,000	EUR	Realty Income	3.875%	20.06.35	4,775,271	0.49
4,000,000	EUR	Shift4 Payments	5.500%	15.05.33	4,670,142	0.48
4,000,000	EUR	T - Mobile USA	3.500%	11.02.37	4,603,125	0.47
3,210,000	EUR	T - Mobile USA	3.800%	11.02.45	3,494,462	0.36
4,000,000	GBP	AT&T	7.000%	30.04.40	5,984,090	0.61
4,000,000	GBP	AT&T	2.900%	04.12.26	5,327,084	0.54
500,000	USD	AbbVie	5.550%	15.03.56	503,290	0.05
5,500,000	USD	Alcon Finance 144A	2.750%	23.09.26	5,460,950	0.56
3,500,000	USD	Alcon Finance 144A	5.750%	06.12.52	3,577,735	0.36
5,000,000	USD	Alphabet	4.400%	15.02.33	5,044,300	0.51
986,000	USD	Amcor Finance	3.625%	28.04.26	983,712	0.10
400,000	USD	Amcor Finance 144A	4.500%	15.05.28	404,347	0.04
3,000,000	USD	American Electric Power	6.050%	15.03.56	3,012,900	0.31
6,000,000	USD	American Transmission Systems	2.650%	15.01.32	5,491,500	0.56
1,200,000	USD	Amgen	4.850%	19.02.36	1,206,864	0.12
3,000,000	USD	Anheuser-Busch InBev	4.900%	01.02.46	2,823,240	0.29
2,000,000	USD	APA Corporation	5.350%	01.07.49	1,742,220	0.18
5,000,000	USD	AT&T	6.000%	30.04.56	5,046,400	0.51
2,000,000	USD	AT&T	3.300%	01.02.52	1,323,860	0.13
3,000,000	USD	AT&T	3.800%	01.12.57	2,106,090	0.21
2,000,000	USD	AT&T	1.650%	01.02.28	1,918,380	0.20
3,000,000	USD	Baltimore Gas & Electric	5.400%	01.06.53	2,931,090	0.30
1,250,000	USD	Baltimore Gas & Electric	4.550%	01.06.52	1,076,850	0.11
4,000,000	USD	Bank of America	2.884%	22.10.30	3,834,080	0.39
5,500,000	USD	Bank of America	2.482%	21.09.36	4,863,210	0.49

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
5,000,000	USD	Bank of America	4.571%	27.04.33	5,024,300	0.51
7,000,000	USD	Boardwalk Pipelines	3.400%	15.02.31	6,691,720	0.68
2,000,000	USD	BP Capital Markets	5.227%	17.11.34	2,093,260	0.21
3,000,000	USD	Burlington	4.450%	15.01.53	2,572,830	0.26
3,000,000	USD	Burlington	5.200%	15.04.54	2,871,690	0.29
4,000,000	USD	Campbell Soup	2.375%	24.04.30	3,705,480	0.38
2,000,000	USD	Capital One Financial	5.463%	26.07.30	2,075,480	0.21
2,000,000	USD	Capital One Financial	3.273%	01.03.30	1,951,140	0.20
2,000,000	USD	Capital One Financial	7.624%	30.10.31	2,260,120	0.23
2,000,000	USD	Capital One Financial	5.817%	01.02.34	2,111,140	0.21
3,000,000	USD	Celanese	1.400%	05.08.26	2,957,340	0.30
4,000,000	USD	Charter Communications	5.850%	01.12.35	4,029,960	0.41
4,000,000	USD	Cheniere Corpus	3.700%	15.11.29	3,945,040	0.40
2,000,000	USD	Citigroup	2.976%	05.11.30	1,917,140	0.20
6,000,000	USD	Citigroup	4.412%	31.03.31	6,032,640	0.61
5,000,000	USD	Citigroup	5.592%	19.11.34	5,158,150	0.52
3,000,000	USD	Citigroup	5.174%	11.09.36	3,051,330	0.31
5,000,000	USD	Citigroup	4.503%	11.09.31	5,040,400	0.51
5,000,000	USD	CNP Assurances	4.400%	01.07.32	5,026,350	0.51
3,000,000	USD	Comcast	5.500%	15.05.64	2,765,790	0.28
4,500,000	USD	Comcast	4.600%	15.10.38	4,254,840	0.43
2,000,000	USD	Comcast	5.350%	15.05.53	1,843,720	0.19
5,000,000	USD	CVS Health	6.000%	01.06.44	5,084,350	0.52
2,000,000	USD	CVS Health	5.250%	30.01.31	2,083,960	0.21
2,000,000	USD	CVS Health	5.700%	01.06.34	2,111,900	0.21
4,000,000	USD	CVS Health	5.450%	15.09.35	4,129,160	0.42
5,000,000	USD	Dell International	8.100%	15.07.36	6,076,150	0.62
2,000,000	USD	Deutsche Bank	4.875%	01.12.32	2,008,080	0.20
3,000,000	USD	Diamondback Energy	5.750%	18.04.54	2,928,420	0.30
2,000,000	USD	Duke Energy	5.800%	15.06.54	1,986,420	0.20
4,000,000	USD	Elevance Health	5.650%	15.06.54	3,907,160	0.40
2,000,000	USD	Elevance Health	4.950%	01.11.31	2,059,180	0.21
2,000,000	USD	Eversource Energy	3.375%	01.03.32	1,875,940	0.19
3,000,000	USD	Eversource Energy	5.125%	15.05.33	3,066,270	0.31
2,500,000	USD	Eversource Energy	4.600%	01.07.27	2,518,725	0.26
2,000,000	USD	Exelon	2.750%	15.03.27	1,976,840	0.20
2,000,000	USD	Exelon	6.500%	15.03.55	2,098,220	0.21
1,500,000	USD	Exelon	5.600%	15.03.53	1,458,915	0.15
3,000,000	USD	Ford Motor Credit	7.350%	06.03.30	3,251,070	0.33
2,000,000	USD	General Motors Financial	5.800%	23.06.28	2,072,740	0.21
2,000,000	USD	General Motors Financial	4.900%	06.10.29	2,045,360	0.21
3,000,000	USD	General Motors Financial	5.900%	07.01.35	3,153,420	0.32
3,000,000	USD	Goldman Sachs Group	5.049%	23.07.30	3,077,880	0.31
3,000,000	USD	Goldman Sachs Group	5.561%	19.11.45	3,007,320	0.31
1,000,000	USD	Goldman Sachs Group	2.640%	24.02.28	986,720	0.10
2,000,000	USD	Goldman Sachs Group	5.536%	28.01.36	2,092,820	0.21
4,000,000	USD	HCA	6.000%	01.04.54	4,008,240	0.41
3,000,000	USD	HCA	5.250%	15.06.49	2,746,560	0.28
2,500,000	USD	HCA	3.500%	01.09.30	2,422,650	0.25
3,500,000	USD	HCA	6.100%	01.04.64	3,501,260	0.36
3,000,000	USD	HCA	5.450%	01.04.31	3,141,390	0.32
5,000,000	USD	Home Depot	4.400%	15.03.45	4,428,800	0.45
4,000,000	USD	Hyundai Capital	5.400%	24.06.31	4,193,920	0.43
4,000,000	USD	Hyundai Capital	5.150%	27.03.30	4,137,240	0.42
1,000,000	USD	Indiana Michigan Power	5.600%	15.03.56	997,350	0.10
3,000,000	USD	JM Smucker	6.500%	15.11.53	3,300,030	0.34
5,000,000	USD	JPMorgan Chase & Co	2.580%	22.04.32	4,612,750	0.47
3,000,000	USD	JPMorgan Chase & Co	4.946%	22.10.35	3,045,630	0.31
1,000,000	USD	JPMorgan Chase & Co	5.502%	24.01.36	1,052,110	0.11
3,000,000	USD	JPMorgan Chase & Co	4.851%	25.07.28	3,035,190	0.31
3,000,000	USD	JPMorgan Chase & Co	4.260%	22.02.48	2,583,600	0.26
7,000,000	USD	Lowe's Companies	4.500%	15.10.32	7,036,400	0.71
2,000,000	USD	Lowe's Companies	5.750%	01.07.53	2,007,160	0.20
3,000,000	USD	LYB International Finance III	5.500%	01.03.34	3,023,580	0.31
3,000,000	USD	LyondellBasell Industries	4.625%	26.02.55	2,317,050	0.24
4,000,000	USD	Macy's	7.375%	01.08.33	4,191,360	0.43
5,000,000	USD	MetLife	4.125%	13.08.42	4,260,700	0.43

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
3,000,000	USD	MetLife Global Funding	4.300%	25.08.29	3,028,110	0.31
2,250,000	USD	Microsoft	4.500%	06.02.57	2,024,348	0.21
4,000,000	USD	Microsoft	2.525%	01.06.50	2,488,720	0.25
4,000,000	USD	Mid-Atlantic Interstate Transmission 144A	4.100%	15.05.28	4,015,920	0.41
2,000,000	USD	Morgan Stanley	3.622%	01.04.31	1,955,580	0.20
2,700,000	USD	Morgan Stanley	1.928%	28.04.32	2,396,115	0.24
3,000,000	USD	Morgan Stanley	3.591%	22.07.28	2,983,110	0.30
2,600,000	USD	Morgan Stanley	5.164%	20.04.29	2,658,734	0.27
4,000,000	USD	Morgan Stanley	5.320%	19.07.35	4,142,040	0.42
2,100,000	USD	Morgan Stanley Bank	5.016%	12.01.29	2,140,761	0.22
3,000,000	USD	MPLX	5.300%	01.04.36	3,026,520	0.31
3,000,000	USD	MPLX	5.500%	01.06.34	3,111,570	0.32
4,000,000	USD	MPLX	4.500%	15.04.38	3,718,280	0.38
3,000,000	USD	MPLX	4.800%	15.02.31	3,063,270	0.31
4,000,000	USD	Omnicom Group	5.400%	01.10.48	3,662,920	0.37
4,000,000	USD	Omnicom Group	2.600%	01.08.31	3,647,440	0.37
4,000,000	USD	PayPal Holdings	5.050%	01.06.52	3,591,400	0.37
1,000,000	USD	Plains All American Pipeline	4.700%	15.01.31	1,015,690	0.10
1,000,000	USD	Plains All American Pipeline	3.550%	15.12.29	980,480	0.10
4,000,000	USD	Plains All American Pipeline	5.600%	15.01.36	4,105,400	0.42
4,000,000	USD	PPL Electric Utilities	5.250%	15.05.53	3,865,360	0.39
6,000,000	USD	Public Service Enterprise Group	2.450%	15.11.31	5,440,380	0.55
1,600,000	USD	Repsol Europe Finance	5.204%	16.09.30	1,639,232	0.17
5,000,000	USD	Sempra Energy	6.000%	15.10.39	5,283,850	0.54
3,000,000	USD	T - Mobile USA	3.375%	15.04.29	2,946,510	0.30
1,000,000	USD	T - Mobile USA	5.300%	15.05.35	1,036,360	0.11
2,000,000	USD	T - Mobile USA	4.500%	15.04.50	1,679,060	0.17
1,000,000	USD	T - Mobile USA	5.750%	15.01.54	993,230	0.10
2,000,000	USD	T - Mobile USA	5.650%	15.01.53	1,960,140	0.20
4,000,000	USD	Targa Resources	4.200%	01.02.33	3,889,320	0.40
4,000,000	USD	Targa Resources	6.500%	15.02.53	4,246,920	0.43
7,000,000	USD	TotalEnergies Capital	4.569%	13.01.33	7,095,480	0.71
4,000,000	USD	UnitedHealth Group	3.500%	15.08.39	3,361,200	0.34
3,000,000	USD	Valero Energy	4.000%	01.06.52	2,278,410	0.23
3,295,000	USD	Valero Energy	2.800%	01.12.31	3,047,677	0.31
5,000,000	USD	Verizon Communications	2.650%	20.11.40	3,649,000	0.37
1,500,000	USD	Verizon Communications	4.272%	15.01.36	1,426,140	0.15
5,500,000	USD	Viatris	2.300%	22.06.27	5,365,800	0.55
3,500,000	USD	Viatris	2.700%	22.06.30	3,233,160	0.33
4,000,000	USD	VW USA Finance	5.800%	27.03.35	4,197,760	0.43
4,000,000	USD	Wells Fargo & Co	5.605%	23.04.36	4,212,600	0.43
4,000,000	USD	Westlake Chemical	5.550%	15.11.35	4,061,680	0.41
4,000,000	USD	ZF Finance	6.875%	14.04.28	4,140,000	0.42
Total - United States					**474,944,771**	**48.31**

United Kingdom

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
3,500,000	EUR	Amcor Finance UK	3.950%	29.05.32	4,260,557	0.43
3,000,000	EUR	Barclays	4.616%	26.03.37	3,686,335	0.38
3,000,000	EUR	BP Capital Markets	4.375%	31.12.99	3,628,457	0.37
2,000,000	EUR	BP Capital Markets	4.323%	12.05.35	2,497,984	0.25
4,000,000	EUR	Legal & General Group	4.375%	04.09.55	4,779,475	0.49
4,000,000	EUR	Mondi Finance	3.375%	23.05.31	4,741,220	0.48
4,000,000	EUR	Sage Group	3.821%	25.02.33	4,721,951	0.48
4,650,000	EUR	Tesco Corporate Treasury Services	3.375%	06.05.32	5,550,429	0.56
2,000,000	GBP	Barclays	9.250%	31.12.99	2,911,566	0.30
3,500,000	GBP	Barclays	5.851%	21.03.35	4,854,880	0.49
2,500,000	GBP	Lloyds Banking Group	8.500%	31.12.99	3,565,547	0.36
5,000,000	GBP	Marks & Spencer	5.125%	18.08.32	6,820,593	0.69
2,500,000	GBP	Nationwide Building Society	7.500%	31.12.99	3,524,575	0.36
4,000,000	GBP	Nationwide Building Society	5.532%	13.01.33	5,565,751	0.57
2,500,000	GBP	NatWest Group	7.500%	31.12.99	3,524,877	0.36
2,200,000	GBP	NatWest Group	7.416%	06.06.33	3,119,165	0.32
1,500,000	GBP	Vodafone Group	8.000%	30.08.86	2,218,240	0.23
3,000,000	USD	HSBC Holdings	5.790%	13.05.36	3,191,610	0.32
2,000,000	USD	HSBC Holdings	6.161%	09.03.29	2,080,500	0.21
1,900,000	USD	HSBC Holdings	7.399%	13.11.34	2,175,082	0.22
4,000,000	USD	HSBC Holdings	2.848%	04.06.31	3,776,920	0.38
4,050,000	USD	Legal & General Group	5.250%	21.03.47	4,078,715	0.41
3,750,000	USD	Lloyds Banking Group	1.627%	11.05.27	3,732,413	0.38

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
5,000,000	USD	NatWest Group	4.964%	15.08.30	5,122,950	0.52
4,000,000	USD	Vodafone Group	5.000%	30.05.38	4,017,000	0.41
2,000,000	USD	Vodafone Group	7.000%	04.04.79	2,119,680	0.22
5,000,000	USD	Vodafone Group	5.750%	28.06.54	4,930,000	0.50
4,000,000	USD	WEIR Group 144A	2.200%	13.05.26	3,981,360	0.41
Total - United Kingdom					**109,177,832**	**11.10**
Total - Bonds					**935,935,501**	**95.21**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**935,935,501**	**95.21**
Total - Investment in securities					**935,935,501**	**95.21**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets as at February 28, 2026		**Assets**	413,331,037	
	2.b	Investments in securities at market value		422,168,941
		Cash at banks		32,676,843
		Receivable from subscriptions		7,128,839
	2.d	Net receivable on interests and dividends		7,965,459
		Receivable for investments sold		324,070
	11.c	Receivable interests on swaps / contracts for difference		337,100
	11.a	Unrealized gain on forward foreign exchange contracts		605,540
	11.b	Unrealized gain on futures		921,488
	11.c	Unrealized gain on swaps / contracts for difference		866,107
	11.c	Swaps at cost of purchase		70,881
		Total Assets		**473,065,268**
		Liabilities		
		Bank overdraft		3,478,468
		Payable for redemptions		4,261,180
		Payable for investment purchased		8,643,036
	11.c	Payable interests on swaps / contracts for difference		169,714
		Payable on capital gain tax		1,729
		Audit fees, printing and publishing expenses		1,716
	5	Service Fee payable		66,578
	4	Subscription tax payable		17,085
	3.a	Management Fee payable		220,439
	2.i	Other liabilities		24,647
		Total Liabilities		**16,884,592**
		Net assets at the end of the reporting period		**456,180,676**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		215,034,827
		Net investment income / loss		9,523,100
		Change in unrealized appreciation/depreciation on:		
		Investments		8,619,184
		Futures		720,160
		Forward foreign exchange contracts		-160,864
		Swaps / contracts for difference		763,557
	2.c	Net realized gain/loss on investments		5,172,233
	2.f	Net realized gain/loss on forward foreign exchange contracts		1,721,244
	2.k	Net realized gain/loss on currency exchange		452,106
	2.e	Net realized gain/loss on futures		-566,161
	2.h	Net realized gain/loss on swaps / contracts for difference		-25,801
		Increase/Decrease in net assets resulting from operations		**26,218,758**
		Subscriptions of shares		326,291,239
		Redemptions of shares		-108,821,804
	13	Dividend distribution		-2,542,344
		Net assets at the end of the reporting period		**456,180,676**

Vontobel Fund – Emerging Markets Blend

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	153,956
	2.d	Net interests on bonds	10,638,434
	2.h	Net interests on swaps	50,718
	2.d	Net dividends	58,731
	10	Other income	21,008
		Total Income	**10,922,847**
		Expenses	
	3.a	Management Fee	977,226
		Audit fees, printing and publishing expenses	9,395
	4	Subscription tax	40,901
		Net bank interests	83,908
	5	Service Fee	192,112
	9	Other expenses	96,205
		Total Expenses	**1,399,747**
		Net investment income / loss	**9,523,100**

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Shares						
China						
37,782	HKD	Yuzhou Group Holdings			502	0.00
Total - China					**502**	**0.00**
Total - Shares					**502**	**0.00**
Bonds						
Egypt						
1,650,000	USD	Afreximbank	3.798%	17.05.31	1,494,768	0.33
Total - Egypt					**1,494,768**	**0.33**
Angola						
820,000	USD	Angola	9.125%	26.11.49	726,110	0.16
400,000	USD	Angola	9.375%	08.05.48	361,480	0.08
1,900,000	USD	Angola	9.244%	15.01.31	1,935,302	0.42
1,295,000	USD	Sonangol Finance	10.000%	29.01.31	1,290,079	0.28
Total - Angola					**4,312,971**	**0.94**
Argentina						
186,364	EUR	Argentina	4.000%	09.07.46	152,765	0.03
900,000	USD	Argentina	5.000%	09.01.38	707,796	0.16
4,372,618	USD	Argentina	3.500%	09.07.41	3,057,903	0.67
7,865,555	USD	Argentina	FRN	15.12.35	296,217	0.06
3,340,813	USD	Argentina	0.750%	09.07.30	1,975,790	0.43
542,619	USD	Province of Buenos Aires	5.875%	01.09.37	388,038	0.09
917,117	USD	Province of Buenos Aires	6.625%	01.09.37	725,550	0.16
Total - Argentina					**7,304,059**	**1.60**
Australia						
600,000	USD	Pembroke Olive Downs	11.500%	18.02.30	578,232	0.13
Total - Australia					**578,232**	**0.13**
Bahamas						
200,000	USD	Bahamas	6.000%	21.11.28	200,122	0.04
1,806,000	USD	Bahamas	8.250%	24.06.36	2,029,709	0.44
1,000,000	USD	Bahamas	8.950%	15.10.32	1,133,870	0.25
Total - Bahamas					**3,363,701**	**0.73**
Benin						
1,200,000	EUR	Benin	6.875%	19.01.52	1,322,054	0.29
563,000	EUR	Benin	4.950%	22.01.35	628,194	0.14
800,000	USD	Benin	7.960%	13.02.38	842,176	0.18
Total - Benin					**2,792,424**	**0.61**
Venezuela, Bolivarian Republic Of						
350,000,000	INR	Corporacion Andina de Fomento	8.250%	26.04.34	4,001,621	0.88
150,000,000	INR	Corporacion Andina de Fomento	7.650%	05.03.31	1,664,858	0.36
Total - Venezuela, Bolivarian Republic Of					**5,666,479**	**1.24**
Brazil						
7,500,000	BRL	Brazil	6.000%	15.05.35	6,311,756	1.39
3,344,787	BRL	Rio Smart Lighting	12.250%	20.09.32	632,843	0.14
724,000	USD	Brazil	7.250%	12.01.56	735,598	0.16
1,000,000	USD	Brazil	6.625%	15.03.35	1,050,320	0.23
1,637,226	USD	Oi	8.500%	31.12.28	49,117	0.01
187,571	USD	Oi	10.000%	30.06.27	121,921	0.03
4,299,861	USD	Samarco Mineraca	9.000%	30.06.31	4,323,423	0.95
Total - Brazil					**13,224,978**	**2.91**
Virgin Islands, British						
750,000	USD	Pearl Petroleum	13.000%	15.05.28	820,013	0.18
4,180,108	USD	RongChangDa Development	4.000%	29.03.28	69,515	0.02
Total - Virgin Islands, British					**889,528**	**0.20**
Bulgaria						
1,829,000	EUR	Bulgaria	4.125%	07.05.38	2,218,887	0.49
2,230,000	USD	Bulgaria	5.000%	05.03.37	2,253,036	0.49
Total - Bulgaria					**4,471,923**	**0.98**

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Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Burundi						
600,000	USD	PTA Bank	4.125%	30.06.28	569,886	0.12
Total - Burundi					**569,886**	**0.12**
Chile						
900,000	USD	Corporacion Nacional del Cobre de Chile	6.330%	13.01.35	974,979	0.21
550,000	USD	Telefonica Moviles Chile	3.537%	18.11.31	435,127	0.10
Total - Chile					**1,410,106**	**0.31**
China						
79,622	USD	Yuzhou Group Holdings	5.000%	30.06.30	1,848	0.00
40,602	USD	Yuzhou Group Holdings	7.000%	30.06.27	3,560	0.00
34,089	USD	Yuzhou Group Holdings	4.000%	30.06.28	1,005	0.00
111,965	USD	Yuzhou Group Holdings	5.500%	30.06.31	2,660	0.00
59,507	USD	Yuzhou Group Holdings	4.500%	30.06.29	1,667	0.00
41,143	USD	Yuzhou Group Holdings	1.000%	30.06.34	118	0.00
Total - China					**10,858**	**0.00**
Dominican Republic						
83,350,000	DOP	Dominican Republic	10.750%	01.06.36	1,554,094	0.34
39,000,000	DOP	Dominican Republic	11.250%	15.09.35	744,134	0.16
48,100,000	DOP	Dominican Republic	10.500%	15.03.37	887,280	0.19
Total - Dominican Republic					**3,185,508**	**0.69**
Ecuador						
1,890,000	USD	Ecuador	0.000%	31.07.30	1,593,327	0.35
3,509,475	USD	Ecuador	5.000%	31.07.40	2,872,084	0.63
975,566	USD	Ecuador	6.900%	31.07.35	887,258	0.19
Total - Ecuador					**5,352,669**	**1.17**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Ivory Coast						
3,050,000	EUR	Ivory Coast	6.875%	17.10.40	3,640,028	0.80
3,551,000	EUR	Ivory Coast	6.625%	22.03.48	3,938,843	0.86
263,000,000	XOF	Ivory Coast	6.875%	01.04.28	479,124	0.11
Total - Ivory Coast					**8,057,995**	**1.77**
Gabon						
373,000	USD	Gabon	7.000%	24.11.31	306,061	0.07
4,674,000	USD	Gabon	9.500%	18.02.29	4,319,149	0.95
Total - Gabon					**4,625,210**	**1.02**
Georgia						
1,600,000	USD	Grail	4.000%	17.06.28	1,538,544	0.34
Total - Georgia					**1,538,544**	**0.34**
Ghana						
261,790	USD	Ghana	0.000%	03.01.30	228,281	0.05
497,394	USD	Ghana	5.000%	03.07.35	451,425	0.10
Total - Ghana					**679,706**	**0.15**
Grenada						
3,401,352	USD	Grenada	7.000%	12.05.30	3,289,788	0.72
Total - Grenada					**3,289,788**	**0.72**
Greece						
1,590,000	CHF	Black Sea trade	0.350%	15.03.27	2,045,777	0.45
1,260,000	USD	Black Sea trade	5.625%	12.02.29	1,282,592	0.28
Total - Greece					**3,328,369**	**0.73**
Hong-Kong						
600,000	USD	NWD Finance	5.250%	31.12.99	499,824	0.11
Total - Hong-Kong					**499,824**	**0.11**
India						
1,950,000	USD	Renew Treasury IFSC	6.500%	02.02.31	1,953,608	0.43
543,780	USD	Sael	7.800%	31.07.31	565,635	0.12
Total - India					**2,519,243**	**0.55**

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Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Indonesia						
1,300,000	EUR	Indonesia	4.970%	04.03.46	1,551,733	0.34
50,000,000,000	IDR	Indonesia	6.750%	15.07.35	3,057,352	0.67
1,900,000	USD	Indonesia Asahan Aluminium	5.800%	15.05.50	1,829,263	0.40
2,833,000	USD	PT Pertamina Persero	6.000%	03.05.42	2,862,690	0.63
Total - Indonesia					**9,301,038**	**2.04**
Ireland						
2,938,000	USD	Amazon.com	6.034%	16.01.42	3,077,349	0.67
2,750,000	USD	Aragvi Holding International	11.125%	20.11.29	2,831,098	0.62
1,833,332	USD	Avenir	10.750%	26.06.28	1,882,062	0.41
1,200,000	USD	GPS Blue Financing	5.645%	09.11.41	1,218,732	0.27
Total - Ireland					**9,009,241**	**1.97**
Isle Of Man						
750,000	USD	Kinetics LNG Holdings	9.875%	13.11.29	761,730	0.17
Total - Isle Of Man					**761,730**	**0.17**
Israel						
1,600,000	USD	Energean Israel Finance 144A	8.500%	30.09.33	1,693,088	0.37
Total - Israel					**1,693,088**	**0.37**
Jersey						
1,000,000	USD	Africell Holding	10.500%	23.10.29	1,009,150	0.22
1,398,380	USD	Galaxy Pipeline Assets	2.160%	31.03.34	1,276,693	0.28
1,559,484	USD	Galaxy Pipeline Assets	2.940%	30.09.40	1,337,164	0.29
Total - Jersey					**3,623,007**	**0.79**
Cayman Islands						
1,000,000	USD	Banco Mercantil del Norte	8.375%	31.12.99	1,069,580	0.23
300,000	USD	Banco Mercantil del Norte	8.750%	31.12.99	330,237	0.07
533,361	USD	Bioceanico Sovereign Certificat e	0.000%	05.06.34	443,511	0.10
500,000	USD	Emirates REIT	7.500%	12.12.28	510,895	0.11
2,300,000	USD	GACI First Investment	5.375%	13.10.22(5)	2,010,154	0.44
700,000	USD	Ittihad	7.375%	13.11.30	724,549	0.16
970,000	USD	Kosmos Energy GTA Holding	11.250%	29.01.31	989,255	0.22
600,000	USD	Riyad Bank	6.209%	14.07.35	617,076	0.14
Total - Cayman Islands					**6,695,257**	**1.47**
Cameroon						
2,609,000	EUR	Cameroon	5.950%	07.07.32	2,709,161	0.59
3,267,000	USD	Cameroon	9.500%	31.07.31	3,260,401	0.71
3,000,000	USD	Cameroon	8.875%	30.01.33	2,888,550	0.63
Total - Cameroon					**8,858,112**	**1.93**
Canada						
600,000	USD	Gran Tierra Energy	7.750%	23.05.27	496,098	0.11
375,000	USD	Polaris Renewable Energy	9.500%	03.12.29	392,528	0.09
500,000	USD	ShaMaran Petroleum 144A	12.000%	30.07.29	521,255	0.11
Total - Canada					**1,409,881**	**0.31**
Kazakhstan						
100,000,000	KZT	Development Bank of Kazakhstan	10.950%	06.05.26	198,903	0.04
240,000,000	KZT	Development Bank of Kazakhstan	13.489%	23.05.28	450,073	0.10
300,000,000	KZT	Development Bank of Kazakhstan	17.300%	03.07.28	607,631	0.13
1,800,000	USD	Kaspikz.kz	6.250%	26.03.30	1,854,810	0.41
Total - Kazakhstan					**3,111,417**	**0.68**
Qatar						
1,500,000	USD	QatarEnergy	3.125%	12.07.41	1,182,255	0.26
Total - Qatar					**1,182,255**	**0.26**

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(1) Any deviations of the percentages of the net assets are due to rounding.
(5) 13.10.2122.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Kenya						
80,000,000	KES	Kenya	12.500%	10.01.33	663,262	0.15
65,000,000	KES	Kenya	18.461%	09.08.32	645,722	0.14
2,972,000	USD	Kenya	8.700%	26.02.39	2,903,585	0.64
Total - Kenya					**4,212,569**	**0.93**
Colombia						
7,000,000,000	COP	Colombia	11.500%	25.07.46	1,573,674	0.34
12,500,000,000	COP	Colombia	11.750%	24.01.35	2,968,042	0.65
12,968,739,490	COP	Autopista Rio Magdalena	6.050%	15.06.36	2,995,872	0.66
1,004,000	EUR	Colombia	6.500%	26.11.38	1,172,324	0.26
1,509,000	USD	Colombia	6.125%	21.01.31	1,510,615	0.33
500,000	USD	Colombia	7.500%	02.02.34	520,315	0.11
680,000	USD	Ecopetrol	5.875%	28.05.45	511,999	0.11
3,730,000	USD	Ecopetrol	8.875%	13.01.33	3,961,074	0.87
880,000	USD	Ecopetrol	8.375%	19.01.36	905,925	0.20
Total - Colombia					**16,119,840**	**3.53**
Congo						
4,694,000	USD	Congo	9.500%	17.02.35	4,145,271	0.91
937,384	USD	Congo	6.000%	30.06.29	882,875	0.19
4,596,000	USD	Congo	9.875%	07.11.32	4,265,961	0.94
Total - Congo					**9,294,107**	**2.04**
Kuwait						
3,672,000	USD	Kuwait	4.652%	09.10.35	3,691,572	0.81
Total - Kuwait					**3,691,572**	**0.81**
Luxembourg						
450,000	EUR	IuteCredit Finance	12.000%	06.12.30	531,320	0.12
140,000,000	INR	EIB	6.500%	02.05.32	1,498,299	0.33
625,000	USD	Aegea	7.625%	20.01.36	582,806	0.13
900,000	USD	Ambipar Lux	9.875%	06.02.31	174,888	0.04
975,000	USD	Ambipar Lux	10.875%	05.02.33	146,952	0.03
568,000	USD	CSN Resources	7.625%	17.04.26	559,616	0.12
3,200,000	USD	FS Luxembourg	8.125%	11.02.36	3,010,880	0.66
3,700,000	USD	GreenSaif Pipelines Bidco	6.129%	23.02.38	3,937,170	0.86
1,200,000	USD	GreenSaif Pipelines Bidco	6.103%	23.08.42	1,258,236	0.28
2,336,000	USD	GreenSaif Pipelines Bidco	5.853%	23.02.36	2,450,908	0.54
3,015,729	USD	MC Brazil Downstream	7.250%	30.06.31	2,603,630	0.57
1,850,000	USD	Mexico Remittances	12.500%	15.10.31	1,957,060	0.43
1,125,000	USD	NewCo HoldCo Europe	11.000%	20.02.30	1,111,039	0.24
1,065,000	USD	Oceanica Lux	13.000%	02.10.29	1,115,769	0.24
950,000	USD	OHI Group	13.000%	22.07.29	964,934	0.21
500,000	USD	Puma International Financing	7.750%	25.04.29	519,375	0.11
1,000,000	USD	Raizen Fuels Finance	6.250%	08.07.32	471,790	0.10
1,000,000	USD	Raizen Fuels Finance	5.700%	17.01.35	441,470	0.10
1,195,000	USD	Raizen Fuels Finance	6.950%	05.03.54	500,299	0.11
500,000	USD	Raizen Fuels Finance	6.450%	05.03.34	222,730	0.05
1,953,839	USD	Unigel Luxembourg	11.000%	31.12.28	29,308	0.01
1,300,734	USD	Unigel Luxembourg	13.500%	31.12.27	819,462	0.18
Total - Luxembourg					**24,907,941**	**5.46**
Mauritius						
350,000	USD	Greenko Wind Projects	7.250%	27.09.28	357,763	0.08
Total - Mauritius					**357,763**	**0.08**
Mexico						
845,000	EUR	Mexico	5.375%	16.05.40	1,009,923	0.22
2,000,000	EUR	Mexico	2.125%	25.10.51	1,302,218	0.29
117,163,125	MXN	Banco Actinver	9.500%	18.12.34	5,999,996	1.33
2,000,000	USD	Mexico	5.375%	22.03.33	2,007,320	0.44
340,000	USD	Banco Plata	15.500%	16.07.28	374,758	0.08
1,200,000	USD	Braskem Idesa	7.450%	15.11.29	704,880	0.15
385,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	389,982	0.09
549,732	USD	Fideicomiso de Inversion en Energia Mexico	7.250%	31.01.41	574,261	0.13

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
1,754,000	USD	Pemex	6.750%	21.09.47	1,458,328	0.32
1,469,000	USD	Pemex	6.625%	31.12.99	1,123,653	0.25
1,200,000	USD	Pemex	7.690%	23.01.50	1,092,708	0.24
Total - Mexico					**16,038,027**	**3.54**
Mozambique						
2,175,000	USD	Mozambique	9.000%	15.09.31	1,855,993	0.41
Total - Mozambique					**1,855,993**	**0.41**
Netherlands						
27,300,000	EGP	JPMorgan Chase & Co	21.565%	04.02.28	562,101	0.12
41,375,000	EGP	JPMorgan Chase & Co	24.458%	01.10.27	872,387	0.19
50,000,000	EGP	JPMorgan Chase & Co	23.440%	06.07.28	1,057,424	0.23
50,000,000	EGP	JPMorgan Chase & Co	23.381%	28.08.28	1,057,007	0.23
55,000,000	EGP	JPMorgan Chase & Co	22.695%	06.12.27	1,140,261	0.25
638,000	USD	Braskem Netherlands	8.000%	15.10.34	263,271	0.06
1,856,065	USD	Unigel Netherlands	15.000%	31.12.44	0	0.00
Total - Netherlands					**4,952,451**	**1.08**
Nigeria						
4,300,000	USD	Africa Finance	7.500%	31.12.99	4,399,458	0.96
Total - Nigeria					**4,399,458**	**0.96**
Norway						
2,400,000	EUR	East Renewable (4)	13.500%	01.01.28	56,674	0.01
445,000	USD	DNO	8.500%	27.03.30	465,372	0.10
Total - Norway					**522,046**	**0.11**
Austria						
800,000	USD	Eldorado International Finance	8.500%	01.12.32	834,144	0.18
Total - Austria					**834,144**	**0.18**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Pakistan						
2,300,000	USD	Pakistan	7.375%	08.04.31	2,283,532	0.50
Total - Pakistan					**2,283,532**	**0.50**
Panama						
1,700,000	USD	Mobiliare	6.750%	10.11.32	1,726,639	0.38
Total - Panama					**1,726,639**	**0.38**
Paraguay						
1,335,000,000	PYG	Paraguay	8.500%	04.03.35	209,941	0.05
Total - Paraguay					**209,941**	**0.05**
Peru						
3,500,000	PEN	Credicorp	9.700%	05.03.45	1,135,727	0.25
7,450,000	PEN	Credicorp	10.100%	15.12.43	2,436,878	0.53
605,000	USD	Hunt Oil Company of Peru	7.750%	05.11.38	666,547	0.15
4,000,000	USD	Petroleos del Peru	4.750%	19.06.32	2,944,640	0.65
800,000	USD	Volcan Compania Minera	8.500%	28.10.32	837,032	0.18
Total - Peru					**8,020,824**	**1.76**
Philippines						
5,500,000	PEN	Asian Development Bank	5.250%	29.01.30	1,654,327	0.36
Total - Philippines					**1,654,327**	**0.36**
Bolivia, Plurinational State Of						
209,000,000	INR	Fonplata	7.450%	25.05.31	2,297,762	0.50
Total - Bolivia, Plurinational State Of					**2,297,762**	**0.50**
Poland						
19,000,000	PLN	Poland	5.000%	25.10.34	5,393,805	1.18
12,000,000	PLN	Poland	1.750%	25.04.32	2,881,827	0.63
2,000,000	USD	Poland	5.375%	12.02.35	2,099,480	0.46
Total - Poland					**10,375,112**	**2.27**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Romania						
400,000	EUR	Romania	6.125%	07.10.37	495,105	0.11
950,000	EUR	Romania	2.625%	02.12.40	781,094	0.17
281,000	EUR	Romania	2.750%	14.04.41	231,497	0.05
1,347,000	EUR	Romania	5.625%	30.05.37	1,619,031	0.35
233,000	EUR	Romania	2.875%	13.04.42	191,513	0.04
4,500,000	RON	Romania	6.750%	25.04.35	1,079,245	0.24
3,500,000	RON	Romania	8.250%	29.09.32	900,506	0.20
10,000,000	RON	Romania	6.300%	25.04.29	2,340,417	0.51
10,000,000	RON	Romania	6.700%	25.02.32	2,381,090	0.52
5,000,000	RON	Romania	7.650%	27.07.31	1,241,908	0.27
Total - Romania					**11,261,406**	**2.46**
Zambia						
2,865,649	USD	Zambia	0.500%	31.12.53	2,099,862	0.46
Total - Zambia					**2,099,862**	**0.46**
Saudi Arabia						
6,000,000	USD	Saudi Arabia	5.875%	12.01.56	6,019,739	1.33
1,000,000	USD	Saudi Arabia	5.375%	13.01.31	1,045,710	0.23
3,718,000	USD	Saudi Arabia	4.875%	12.01.36	3,735,177	0.82
800,000	USD	Saudi Awwal Bank	5.947%	04.09.35	816,240	0.18
Total - Saudi Arabia					**11,616,866**	**2.56**
Senegal						
1,294,000	EUR	Senegal	4.750%	13.03.28	1,218,548	0.27
2,550,000	USD	Senegal	7.750%	10.06.31	1,695,470	0.37
Total - Senegal					**2,914,018**	**0.64**
Serbia						
2,799,000	USD	Telekom Srbija	7.000%	28.10.29	2,854,672	0.63
Total - Serbia					**2,854,672**	**0.63**
Singapore						
1,500,000	USD	Boroo Investments	9.500%	07.08.32	1,518,495	0.33
800,000	USD	Global Logistic Properties	9.750%	20.05.28	800,032	0.18
Total - Singapore					**2,318,527**	**0.51**
South Africa						
1,285,000	USD	South Africa	6.125%	11.12.37	1,269,079	0.28
2,750,000	USD	South Africa	5.750%	30.09.49	2,321,330	0.51
41,000,000	ZAR	ESKOM Holdings SOC	0.000%	18.08.27	2,109,462	0.46
40,900,000	ZAR	ESKOM Holdings SOC	0.010%	31.12.32	1,053,572	0.23
Total - South Africa					**6,753,443**	**1.48**
Togo						
2,429,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	2,827,139	0.62
4,800,000	USD	Banque Ouest-Africaine de Developpement	4.700%	22.10.31	4,506,719	0.99
6,900,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	7,069,256	1.56
Total - Togo					**14,403,114**	**3.17**
Trinidad And Tobago						
1,040,000	USD	Trinidad And Tobago	7.750%	16.06.33	1,097,533	0.24
1,250,000	USD	Trinidad And Tobago	6.500%	28.01.36	1,267,275	0.28
650,000	USD	Heritage Petroleum	9.000%	12.08.29	670,215	0.15
600,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	557,358	0.12
495,600	USD	Port of Spain Waterfront	7.875%	19.02.40	505,274	0.11
Total - Trinidad And Tobago					**4,097,655**	**0.90**
Czech Republic						
1,200,000	EUR	Energo-Pro	6.450%	15.04.31	1,423,131	0.31
Total - Czech Republic					**1,423,131**	**0.31**
Turkey						
5,826,000	USD	Turkey	6.300%	14.03.33	5,769,196	1.26
2,020,000	USD	Turkey	6.950%	16.09.35	2,054,401	0.45
2,500,000	USD	Turkey	6.800%	04.11.36	2,506,500	0.55
1,885,000	USD	ADM Elektrik Dagitim	9.500%	05.02.31	1,889,317	0.41

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
2,500,000	USD	Aydem Yenilenebilir Enerji	9.875%	30.09.30	2,540,125	0.56
600,000	USD	GDZ Elektrik	9.000%	15.10.29	600,462	0.13
2,270,000	USD	ICA Ictas Altyapi Yavuz Sultan Selim Koprusu	7.536%	31.10.27	2,321,938	0.51
500,000	USD	Istanbul Metropolitan Municipality	10.500%	06.12.28	551,285	0.12
960,519	USD	Limak	9.500%	10.07.36	984,503	0.22
1,000,000	USD	Limak	9.625%	12.08.30	1,006,470	0.22
1,100,000	USD	Limak	9.750%	25.07.29	1,131,856	0.25
2,500,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	2,260,275	0.50
Total - Turkey					**23,616,328**	**5.18**
Ukraine						
2,300,000	USD	Ukraine	4.000%	01.02.32	1,796,760	0.39
278,502	USD	Ukraine	4.500%	01.02.35	170,304	0.04
500,000	USD	Ukraine	4.500%	01.02.36	300,940	0.07
Total - Ukraine					**2,268,004**	**0.50**
Hungary						
750,000	USD	Hungary	3.125%	21.09.51	477,788	0.10
1,700,000	USD	Hungary	7.625%	29.03.41	2,025,329	0.44
900,000	USD	Hungary	5.500%	26.03.36	912,996	0.20
2,500,000	USD	Hungary	6.750%	23.09.55	2,685,975	0.59
490,000	USD	OTP Bank	7.300%	30.07.35	520,062	0.11
1,200,000,000	HUF	Hungary	7.000%	24.10.35	3,917,934	0.86
Total - Hungary					**10,540,084**	**2.30**
Uruguay						
86,850,000	UYU	Uruguay	8.000%	29.10.35	2,377,619	0.52
60,000,000	UYU	Uruguay	9.750%	20.07.33	1,781,402	0.39
Total - Uruguay					**4,159,021**	**0.91**
Uzbekistan						
2,000,000	USD	Agrobank	9.250%	02.10.29	2,202,680	0.48
600,000	USD	Navoiuran	6.700%	02.07.30	620,478	0.14
675,000	USD	Uzauto Motors	7.375%	19.11.30	698,956	0.15
500,000	USD	Uzbekneftegaz JSC	8.750%	07.05.30	546,680	0.12
6,330,000,000	UZS	Uzbekistan	15.500%	25.02.28	560,991	0.12
2,500,000,000	UZS	Ipoteka-Bank ATIB	17.500%	09.10.28	212,181	0.05
6,000,000,000	UZS	National Bank for Foreign Economic Activity of Uzbekistan	19.875%	05.07.27	518,436	0.11
11,000,000,000	UZS	National Bank for Foreign Economic Activity of Uzbekistan	17.950%	17.07.28	958,326	0.21
6,000,000,000	UZS	Uzpromstroybank	21.000%	24.07.27	527,322	0.12
8,000,000,000	UZS	Uzpromstroybank	19.950%	25.04.28	698,603	0.15
Total - Uzbekistan					**7,544,653**	**1.65**
United Arab Emirates						
700,000	EUR	Finance Department Government of Sharjah	4.625%	17.01.31	836,821	0.18
1,400,000	USD	Binghatti Sukuk	8.375%	12.08.31	1,399,818	0.31
500,000	USD	Binghatti Sukuk	7.750%	02.07.29	498,075	0.11
2,940,000	USD	Emirate of Abu Dhabi	4.600%	02.11.47	2,739,404	0.60
400,000	USD	Emirate SembCorp	4.450%	01.08.35	391,196	0.09
3,150,000	USD	Emirates NBD Bank	6.250%	31.12.99	3,217,694	0.71
1,300,000	USD	Government of the Emirate of Sharjah	3.625%	10.03.33	1,167,491	0.26
1,000,000	USD	Magellan Capital Holdings	8.375%	08.07.29	1,030,630	0.23
500,000	USD	MDGH GMTN	5.500%	28.04.33	530,475	0.12
1,722,000	USD	Sharjah	5.794%	30.06.53	1,774,814	0.39
Total - United Arab Emirates					**13,586,418**	**3.00**
United States						
110,000,000	INR	Inter-American Development Bank	7.000%	17.04.33	1,207,922	0.26
60,000,000	MXN	International Finance	0.000%	20.01.37	1,383,180	0.30
5,550,000	USD	Gabon	6.097%	01.08.38	5,632,916	1.23
2,500,000	USD	United States	4.125%	15.08.44	2,368,164	0.52
1,300,000	USD	United States	2.375%	15.02.42	989,016	0.22
1,500,000	USD	Kosmos Energy	3.125%	15.03.30	1,017,960	0.22

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
1,408,750	USD	Poinsettia Finance	6.625%	17.06.31	1,386,309	0.30
3,000,000	USD	Sasol Financing USA	5.500%	18.03.31	2,637,330	0.58
1,905,000	USD	SierraCol Energy Andina	9.000%	14.11.30	1,935,004	0.42
Total - United States					**18,557,801**	**4.05**
United Kingdom						
200,000,000	INR	EBRD	6.375%	08.01.36	2,104,395	0.46
1,000,000	USD	ACG Holdco	14.750%	13.01.29	1,113,560	0.24
2,600,000	USD	Azul	8.125%	23.01.30	2,639,832	0.58
350,000	USD	Azul	8.625%	22.01.33	352,342	0.08
383,917	USD	Bayport Management	0.000%	12.06.28	113,897	0.02
400,000	USD	Bond Genel Energy	11.000%	09.04.30	430,024	0.09
2,062,482	USD	Panama Infrastructure	0.000%	05.04.32	1,634,125	0.36
425,000	USD	Salmon Group	15.000%	05.05.28	434,473	0.10
1,600,000	USD	Vedanta Resources Finance	9.475%	24.07.30	1,685,568	0.37
Total - United Kingdom					**10,508,216**	**2.30**
Sri Lanka						
1,262,756	USD	Sri Lanka	3.100%	15.01.30	1,261,746	0.28
3,804,646	USD	Sri Lanka	3.600%	15.06.35	3,108,928	0.68
Total - Sri Lanka					**4,370,674**	**0.96**
Jamaica						
741,374	USD	TransJamaican Highway	5.750%	10.10.36	684,132	0.15
Total - Jamaica					**684,132**	**0.15**
Bahrain						
3,000,000	USD	Kingdom of Bahrain	5.450%	16.09.32	2,865,510	0.63
Total - Bahrain					**2,865,510**	**0.63**
Total - Bonds					**397,009,378**	**87.04**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**397,009,880**	**87.04**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Investment funds						
Ireland						
22,000	USD	iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD			2,073,280	0.45
Total - Ireland					**2,073,280**	**0.45**
Total - Investment funds					**2,073,280**	**0.45**
Unlisted securities						
Shares						
Netherlands						
6,205	USD	Stinchting Administrative			62	0.00
Total - Netherlands					**62**	**0.00**
Total - Shares					**62**	**0.00**
Bonds						
Argentina						
4,350,000	USD	Argentina	0.000%	30.04.26	4,125,149	0.90
800,000	USD	Argentina	3.000%	31.10.28	694,768	0.15
3,300,000	USD	Compania General de Combustibles	11.875%	28.11.30	3,354,120	0.74
Total - Argentina					**8,174,037**	**1.79**
China						
1,000,000	USD	Jingrui Holdings - Defaulted	12.000%	26.09.22	4,860	0.00
1,200,000	USD	KWG Group Holdings	5.875%	10.11.24	63,996	0.01
1,150,000	USD	KWG Group Holdings	6.300%	13.02.26	61,203	0.01
1,200,000	USD	KWG Group Holdings	5.950%	10.08.25	63,876	0.01
500,000	USD	KWG Group Holdings - Defaulted	7.400%	05.03.24	26,720	0.01
Total - China					**220,655**	**0.04**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Costa Rica						
1,750,000	EUR	Costa Rica	6.001%	16.01.36	2,169,495	0.48
Total - Costa Rica					**2,169,495**	**0.48**
Cayman Islands						
1,315,697	USD	Red Dorsal Finance	5.875%	12.10.31	1,322,448	0.29
Total - Cayman Islands					**1,322,448**	**0.29**
Luxembourg						
1,000,000	EUR	Delphos Securities Compartment Bernina	7.625%	08.04.35	1,150,793	0.25
Total - Luxembourg					**1,150,793**	**0.25**
Nigeria						
3,048,548,000	NGN	Nigeria	0.000%	05.05.26	2,163,664	0.47
2,500,000,000	NGN	Nigeria	0.000%	04.08.26	1,704,768	0.37
600,000,000	NGN	Nigeria	0.000%	09.06.26	418,549	0.09
5,500,000,000	NGN	Nigeria	0.000%	07.04.26	3,956,008	0.87
Total - Nigeria					**8,242,989**	**1.80**
Uganda						
6,155,000,000	UGX	Uganda	16.250%	08.11.35	1,805,302	0.40
Total - Uganda					**1,805,302**	**0.40**
Total - Bonds					**23,085,719**	**5.05**
Total - Unlisted securities					**23,085,781**	**5.05**
Total - Investment in securities					**422,168,941**	**92.54**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	1,290,999,614	
as at February 28, 2026	2.b	Investments in securities at market value		1,073,694,965
		Cash at banks		39,159,836
		Receivable from subscriptions		636,032
	2.d	Net receivable on interests and dividends		18,917,975
		Receivable for investments sold		8,467,756
	11.a	Unrealized gain on forward foreign exchange contracts		898,832
		Total Assets		**1,141,775,396**
		Liabilities		
		Payable for redemptions		3,842,337
		Payable for investment purchased		3,931,729
	11.b	Unrealized loss on futures		217,286
		Audit fees, printing and publishing expenses		5,705
	5	Service Fee payable		263,652
	4	Subscription tax payable		28,321
	3.a	Management Fee payable		532,778
	2.i	Other liabilities		12,105
		Total Liabilities		**8,833,913**
		Net assets at the end of the reporting period		**1,132,941,483**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		1,203,251,729
from September 1, 2025		Net investment income / loss		36,062,254
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		-15,383,269
		Futures		-650,344
		Forward foreign exchange contracts		-1,439,719
		Swaps / contracts for difference		237,425
	2.c	Net realized gain/loss on investments		13,977,920
	2.f	Net realized gain/loss on forward foreign exchange contracts		1,499,699
	2.k	Net realized gain/loss on currency exchange		1,077,682
	2.e	Net realized gain/loss on futures		158,848
	2.h	Net realized gain/loss on swaps / contracts for difference		-764,229
		Increase/Decrease in net assets resulting from operations		**34,776,267**
		Subscriptions of shares		123,652,907
		Redemptions of shares		-226,008,631
	13	Dividend distribution		-2,730,789
		Net assets at the end of the reporting period		**1,132,941,483**

Vontobel Fund – Emerging Markets Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes		USD
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**	
		Net bank interests	923,410
	2.d	Net interests on bonds	40,020,691
	2.d	Net dividends	193,397
		Total Income	**41,137,498**
		Expenses	
	3.a	Management Fee	3,573,481
		Audit fees, printing and publishing expenses	34,429
	4	Subscription tax	85,605
		Net bank interests	12,445
	2.h	Net interests on swaps	86,111
	5	Service Fee	1,181,686
	9	Other expenses	101,487
		Total Expenses	**5,075,244**
		Net investment income / loss	**36,062,254**

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Shares						
Brazil						
165	USD	Azul			360	0.00
Total - Brazil					**360**	**0.00**
China						
9,450,514	HKD	Yuzhou Group Holdings			125,650	0.01
Total - China					**125,650**	**0.01**
Total - Shares					**126,010**	**0.01**
Bonds						
Egypt						
6,000,000	USD	Afreximbank	3.798%	17.05.31	5,435,520	0.48
4,000,000	USD	Afreximbank	3.994%	21.09.29	3,800,960	0.34
Total - Egypt					**9,236,480**	**0.82**
Angola						
5,200,000	USD	Angola	9.125%	26.11.49	4,604,600	0.41
3,235,000	USD	Sonangol Finance	10.000%	29.01.31	3,222,707	0.28
Total - Angola					**7,827,307**	**0.69**
Argentina						
1,166,125	USD	Argentina	3.500%	09.07.41	815,506	0.07
1,000,000	USD	Adecco Group	7.500%	29.07.32	968,980	0.09
4,000,000	USD	Province of Buenos Aires	5.875%	01.09.37	2,860,480	0.25
10,816,094	USD	Province of Buenos Aires	6.625%	01.09.37	8,556,828	0.76
5,000,000	USD	Tecpetrol	7.625%	03.11.30	5,060,450	0.45
5,250,000	USD	YPF	8.250%	17.01.34	5,399,048	0.48
141,000	USD	YPF	6.950%	21.07.27	142,469	0.01
Total - Argentina					**23,803,761**	**2.11**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Australia						
820,000	USD	Nickel Industries	9.000%	30.09.30	855,957	0.08
3,700,000	USD	Pembroke Olive Downs	11.500%	18.02.30	3,565,764	0.31
Total - Australia					**4,421,721**	**0.39**
Bermuda Islands						
1,000,000	USD	Golar LNG	7.500%	02.10.30	1,005,750	0.09
2,000,000	USD	Golar LNG	7.500%	02.10.30	2,011,500	0.18
Total - Bermuda Islands					**3,017,250**	**0.27**
Brazil						
3,000,000	USD	Brazil	4.750%	14.01.50	2,254,230	0.20
3,000,000	USD	Brazil	7.125%	13.05.54	3,056,190	0.27
6,400,000	USD	Brazil	6.250%	22.05.36	6,464,384	0.57
13,000,000	USD	Brazil	5.625%	21.02.47	11,336,130	1.00
5,150,000	USD	Brazil	6.625%	15.03.35	5,409,148	0.48
7,300,000	USD	Forbes Resources Brazil	16.000%	26.04.28	5,802,113	0.51
16,943,949	USD	Oi	8.500%	31.12.28	508,318	0.04
6,202,499	USD	Oi	10.000%	30.06.27	4,031,624	0.36
12,208,345	USD	Samarco Mineraca	9.000%	30.06.31	12,275,247	1.08
Total - Brazil					**51,137,384**	**4.51**
Virgin Islands, British						
6,000,000	USD	Pearl Petroleum	13.000%	15.05.28	6,560,100	0.58
67,826,881	USD	RongChangDa Development	4.000%	29.03.28	1,127,961	0.10
Total - Virgin Islands, British					**7,688,061**	**0.68**
Chile						
4,922,390	USD	Alfa Desarrollo	4.550%	27.09.51	4,018,541	0.35
2,921,000	USD	Telefonica Moviles Chile	3.537%	18.11.31	2,310,920	0.20
Total - Chile					**6,329,461**	**0.55**

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
China						
7,700,000	USD	China SCE Group Holdings - Defaulted	7.375%	09.04.49	305,998	0.03
864,000	USD	DAFA Properties Group - Defaulted	12.500%	30.06.22	9,063	0.00
300,000	USD	DAFA Properties Group - Defaulted	13.500%	28.04.23	1,527	0.00
5,330,000	USD	DAFA Properties Group - Defaulted	12.375%	30.07.22	49,516	0.00
6,800,000	USD	Fantasia Holdings Group - Defaulted	9.250%	28.07.23	99,008	0.01
6,000,000	USD	Fantasia Holdings Group - Defaulted	6.950%	17.12.21	91,200	0.01
3,900,000	USD	Fantasia Holdings Group - Defaulted	11.750%	17.04.22	56,355	0.00
28,721,300	USD	Golden Wheel Tiandi Holdings	10.000%	11.04.25	1,410,216	0.12
2,951,934	USD	Hilong Holding	9.750%	05.02.30	1,806,879	0.16
14,200,000	USD	Jingrui Holdings - Defaulted	12.500%	26.10.23	60,208	0.01
29,433,000	USD	Jingrui Holdings - Defaulted	14.500%	19.02.23	133,626	0.01
4,000,000	USD	Jingrui Holdings - Defaulted	12.750%	09.09.23	29,280	0.00
16,058,000	USD	KWG Group Holdings - Defaulted	7.875%	30.08.24	853,162	0.08
8,421,958	USD	Modern Land China	11.000%	30.12.27	30,572	0.00
2,402,409	USD	Modern Land China	2.000%	30.12.24	7,784	0.00
1,000,000	USD	Redsun Properties Group - Defaulted	9.700%	16.04.23	12,280	0.00
9,830,000	USD	Ronshine China Holdings - Defaulted	8.100%	09.06.23	117,075	0.01
61,500,000	USD	Ronshine China Holdings - Defaulted	7.350%	15.12.23	730,620	0.06
7,636,967	USD	Times China Holdings	0.000%	30.03.27	141,971	0.01
14,375,625	USD	Times China Holdings	0.000%	30.03.27	136,712	0.01
26,137,500	USD	Times China Holdings	6.750%	30.09.33	324,889	0.03
11,761,875	USD	Times China Holdings	6.750%	30.09.32	128,322	0.01
6,000,000	USD	West China Cement	9.900%	04.12.28	6,070,860	0.54
12,188,405	USD	Yuzhou Group Holdings	5.000%	30.06.30	282,893	0.02
293,442	USD	Yuzhou Group Holdings	7.000%	30.06.27	25,729	0.00
5,218,525	USD	Yuzhou Group Holdings	4.000%	30.06.28	153,842	0.01
17,139,088	USD	Yuzhou Group Holdings	5.500%	30.06.31	407,225	0.04
9,109,345	USD	Yuzhou Group Holdings	4.500%	30.06.29	255,153	0.02
8,239,502	USD	Yuzhou Group Holdings	1.000%	30.06.34	23,730	0.00
Total - China					**13,755,695**	**1.19**
Ecuador						
2,700,000	USD	Ecuador	0.000%	31.07.30	2,276,181	0.20
3,200,000	USD	Ecuador	5.000%	31.07.40	2,618,816	0.23
Total - Ecuador					**4,894,997**	**0.43**
Ivory Coast						
4,000,000	EUR	Ivory Coast	4.875%	30.01.32	4,629,667	0.41
3,000,000	EUR	Ivory Coast	6.625%	22.03.48	3,327,662	0.29
Total - Ivory Coast					**7,957,329**	**0.70**
Gabon						
6,048,000	USD	Gabon	9.500%	18.02.29	5,588,836	0.49
Total - Gabon					**5,588,836**	**0.49**
Georgia						
3,500,000	USD	Grail	4.000%	17.06.28	3,365,565	0.30
780,000	USD	TBC Bank	8.894%	31.12.99	787,387	0.07
2,000,000	USD	TBC Bank	10.250%	31.12.99	2,141,800	0.19
Total - Georgia					**6,294,752**	**0.56**
Greece						
3,260,000	USD	Black Sea trade	5.625%	12.02.29	3,318,452	0.29
Total - Greece					**3,318,452**	**0.29**

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Hong-Kong						
6,000,000	USD	CAS Capital No.2	6.250%	31.12.99	6,110,280	0.54
2,730,000	USD	Far East Horizon	6.000%	01.10.28	2,766,036	0.24
2,000,000	USD	NWD Finance	5.250%	31.12.99	1,666,080	0.15
800,000	USD	Studio City Finance	5.000%	15.01.29	775,488	0.07
Total - Hong-Kong					**11,317,884**	**1.00**
India						
7,019,537	USD	Adani Green Energy	6.700%	12.03.42	6,831,273	0.60
4,000,000	USD	Adani Ports	4.000%	30.07.27	3,962,840	0.35
3,800,000	USD	Adani Ports	3.828%	02.02.32	3,507,666	0.31
1,800,000	USD	Adani Ports & Special Economic Zone	3.100%	02.02.31	1,641,366	0.14
25,165,000	USD	Future Retail	5.600%	22.01.25	1,510	0.00
2,000,000	USD	IIFL Finance	8.750%	24.07.28	2,084,420	0.18
1,500,000	USD	IIFL Finance	8.750%	24.07.28	1,563,315	0.14
3,485,000	USD	Renew Treasury IFSC	6.500%	02.02.31	3,491,447	0.31
9,063,000	USD	Sael	7.800%	31.07.31	9,427,242	0.83
6,400,000	USD	Sammaan Capital	9.700%	03.07.27	6,649,344	0.59
4,000,000	USD	Sammaan Capital	7.500%	16.10.30	4,006,360	0.35
Total - India					**43,166,783**	**3.80**
Indonesia						
3,335,000	EUR	Indonesia	4.970%	04.03.46	3,980,792	0.35
3,000,000	USD	PT Pertamina Persero	2.300%	09.02.31	2,698,140	0.24
Total - Indonesia					**6,678,932**	**0.59**
Ireland						
7,600,000	USD	Angola	10.750%	05.02.29	7,801,704	0.69
9,000,000	USD	Aragvi Holding International	11.125%	20.11.29	9,265,410	0.82
1,800,000	USD	ASG Finance	9.750%	15.05.29	1,697,832	0.15
4,676,761	USD	Avenir	6.000%	30.12.27	4,573,451	0.40
12,558,322	USD	Avenir	10.750%	26.06.28	12,892,122	1.15
10,447,714	USD	CIMA Finance	2.950%	05.09.29	10,162,805	0.90
Total - Ireland					**46,393,324**	**4.11**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Isle Of Man						
4,500,000	USD	Kinetics LNG Holdings	9.875%	13.11.29	4,570,380	0.40
Total - Isle Of Man					**4,570,380**	**0.40**
Jersey						
5,000,000	USD	Africell Holding	10.500%	23.10.29	5,045,750	0.45
Total - Jersey					**5,045,750**	**0.45**
Cayman Islands						
4,000,000	USD	Arabian Centres	8.875%	04.12.30	4,174,560	0.37
3,000,000	USD	Banco Mercantil del Norte	8.375%	31.12.99	3,236,460	0.29
4,000,000	USD	Banco Mercantil del Norte	8.375%	31.12.99	4,278,320	0.38
3,000,000	USD	CSN Islands XI	6.750%	28.01.28	2,600,910	0.23
4,000,000	USD	Emirates REIT	7.500%	12.12.28	4,087,160	0.36
3,500,000	USD	Ittihad	7.375%	13.11.30	3,622,745	0.32
6,225,000	USD	Kingston Properties	6.750%	15.12.36	6,410,816	0.57
2,770,000	USD	Kosmos Energy GTA Holding	11.250%	29.01.31	2,824,985	0.25
1,102,865	USD	Modern Land China	7.000%	28.12.24	3,066	0.00
1,000,000	USD	Montego Bay Airport	6.600%	15.06.35	1,013,240	0.09
3,891,199	USD	Peru Payroll Deduction	0.000%	01.11.29	3,502,819	0.31
1,500,000	USD	Qatar Insurance Company	6.150%	31.12.99	1,530,480	0.14
4,800,000	USD	Sobha Realty	8.750%	17.07.28	5,053,872	0.45
Total - Cayman Islands					**42,339,433**	**3.76**
Cameroon						
1,985,000	EUR	Cameroon	5.950%	07.07.32	2,061,205	0.18
1,800,000	USD	Cameroon	9.500%	31.07.31	1,796,364	0.16
4,000,000	USD	Cameroon	8.875%	30.01.33	3,851,400	0.34
Total - Cameroon					**7,708,969**	**0.68**

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Canada						
3,200,000	USD	Aris Mining	8.000%	31.10.29	3,360,416	0.30
3,250,000	USD	Polaris Renewable Energy	9.500%	03.12.29	3,401,905	0.30
2,763,022	USD	ShaMaran Petroleum 144A	12.000%	30.07.29	2,880,478	0.25
Total - Canada					**9,642,799**	**0.85**
Kazakhstan						
2,500,000	USD	ForteBank	7.750%	04.02.30	2,585,350	0.23
4,605,000	USD	ForteBank	9.750%	31.12.99	4,683,699	0.41
4,193,000	USD	JSC National Company KazMunayGas	5.750%	19.04.47	4,029,305	0.36
5,000,000	USD	Kaspikz.kz	6.250%	26.03.30	5,152,250	0.45
Total - Kazakhstan					**16,450,604**	**1.45**
Kenya						
5,335,000	USD	Kenya	8.700%	26.02.39	5,212,188	0.46
Total - Kenya					**5,212,188**	**0.46**
Colombia						
5,210,000	EUR	Colombia	6.500%	26.11.38	6,083,475	0.54
2,587,000	USD	Colombia	6.125%	21.01.31	2,589,768	0.23
1,400,000	USD	Colombia	7.500%	02.02.34	1,456,882	0.13
1,800,000	USD	Colombia	8.000%	20.04.33	1,934,154	0.17
17,450,000	USD	Ecopetrol	5.875%	28.05.45	13,138,803	1.17
2,600,000	USD	Ecopetrol	5.875%	02.11.51	1,878,656	0.17
3,350,000	USD	Ecopetrol	8.375%	19.01.36	3,448,691	0.30
10,468,655	USD	Fidei	8.250%	15.01.35	10,974,186	0.97
11,035,000	USD	Grupo Nutresa-Alimentos	8.000%	12.05.30	11,939,098	1.05
3,000,000	USD	Grupo Nutresa-Alimentos	9.000%	12.05.35	3,450,390	0.30
Total - Colombia					**56,894,103**	**5.03**
Congo						
3,410,000	USD	Congo	9.500%	17.02.35	3,011,371	0.27
5,000,000	USD	Congo	9.875%	07.11.32	4,640,950	0.41
Total - Congo					**7,652,321**	**0.68**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Luxembourg						
2,370,000	EUR	IuteCredit Finance	12.000%	06.12.30	2,798,288	0.25
2,000,000	USD	Aegea	7.625%	20.01.36	1,864,980	0.16
1,400,000	USD	Ambipar Lux	9.875%	06.02.31	272,048	0.02
4,025,000	USD	Ambipar Lux	10.875%	05.02.33	606,648	0.05
3,800,000	USD	Constellation Oil Services	9.375%	07.11.29	3,970,050	0.35
2,200,000	USD	Constellation Oil Services	9.375%	07.11.29	2,298,450	0.20
4,300,000	USD	CSN Resources	5.875%	08.04.32	3,072,737	0.27
6,071,692	USD	Drillco Holding	7.500%	15.06.30	5,947,890	0.52
6,900,000	USD	Eagle Funding	5.500%	17.08.30	7,038,069	0.62
1,686,843	USD	FEL Energy VI	5.750%	01.12.40	1,661,152	0.15
12,000,000	USD	FS Luxembourg	8.125%	11.02.36	11,290,800	1.00
2,000,000	USD	FS Luxembourg	8.625%	25.06.33	1,982,040	0.17
10,400,000	USD	GreenSaif Pipelines Bidco	6.129%	23.02.38	11,066,640	0.98
3,000,000	USD	GreenSaif Pipelines Bidco	5.853%	23.02.36	3,147,570	0.28
4,349,609	USD	MC Brazil Downstream	7.250%	30.06.31	3,755,235	0.33
8,000,000	USD	Mexico Remittances	12.500%	15.10.31	8,462,960	0.75
3,000,000	USD	MHP Lux	10.500%	28.07.29	3,113,550	0.27
3,375,000	USD	NewCo HoldCo Europe	11.000%	20.02.30	3,333,116	0.29
4,500,000	USD	Oceanica Lux	13.000%	02.10.29	4,714,515	0.42
3,800,000	USD	OHI Group	13.000%	22.07.29	3,859,736	0.34
2,802,166	USD	Ohio ConvertCo	0.500%	07.06.43	2,546,552	0.22
3,600,000	USD	Puma International Financing	7.750%	25.04.29	3,739,500	0.33
500,000	USD	Raizen Fuels Finance	6.250%	08.07.32	235,895	0.02
1,000,000	USD	Raizen Fuels Finance	6.250%	08.07.32	471,790	0.04
10,525,000	USD	Raizen Fuels Finance	5.700%	17.01.35	4,646,472	0.41
7,000,000	USD	Raizen Fuels Finance	6.950%	05.03.54	2,930,620	0.26
4,880,000	USD	Saavi Energia	8.875%	10.02.35	5,385,666	0.48
17,791,541	USD	Unigel Luxembourg	11.000%	31.12.28	266,873	0.02
7,567,862	USD	Unigel Luxembourg	13.500%	31.12.27	4,767,753	0.42
Total - Luxembourg					**109,247,595**	**9.62**

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Malaysia						
4,800,000	USD	GENM Capital	3.882%	19.04.31	4,446,864	0.39
Total - Malaysia					**4,446,864**	**0.39**
Morocco						
3,000,000	USD	OCP S.A.	7.500%	02.05.54	3,375,690	0.30
Total - Morocco					**3,375,690**	**0.30**
Mauritius						
5,075,000	USD	Greenko Wind Projects	7.250%	27.09.28	5,187,564	0.46
Total - Mauritius					**5,187,564**	**0.46**
Mexico						
5,625,000	EUR	Mexico	5.375%	16.05.40	6,722,863	0.59
7,760,000	USD	Banco Plata	15.500%	16.07.28	8,553,305	0.75
4,041,000	USD	Braskem Idesa	7.450%	15.11.29	2,373,683	0.21
905,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	916,711	0.08
7,527,856	USD	Fideicomiso de Inversion en Energia Mexico	7.250%	31.01.41	7,863,749	0.69
1,400,000	USD	Grupo Televisa	6.625%	15.01.40	1,244,110	0.11
5,000,000	USD	Nemak	3.625%	28.06.31	4,323,950	0.38
3,000,000	USD	Orbia Advance Corporation	2.875%	11.05.31	2,500,080	0.22
8,000,000	USD	Pemex	6.750%	21.09.47	6,651,440	0.59
3,855,000	USD	Pemex	6.350%	12.02.48	3,094,486	0.27
6,145,000	USD	Pemex	7.690%	23.01.50	5,595,576	0.49
2,000,000	USD	Total Play Telecomunicaciones	11.125%	31.12.32	1,908,240	0.17
Total - Mexico					**51,748,193**	**4.55**
Mozambique						
3,825,000	USD	Mozambique	9.000%	15.09.31	3,263,987	0.29
Total - Mozambique					**3,263,987**	**0.29**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Netherlands						
6,000,000	USD	Braskem Netherlands	4.500%	31.01.30	2,563,260	0.23
3,000,000	USD	Braskem Netherlands	8.500%	12.01.31	1,283,580	0.11
10,250,000	USD	Braskem Netherlands	8.000%	15.10.34	4,229,663	0.37
5,581,389	USD	MV24 Capital	6.748%	01.06.34	5,699,882	0.50
17,197,355	USD	Unigel Netherlands	15.000%	31.12.44	0	0.00
4,200,000	USD	Veon	9.000%	15.07.29	4,419,786	0.39
4,300,000	USD	Vivo Energy	5.125%	24.09.27	4,294,195	0.38
4,193,475	USD	Yinson Bergenia Production	8.498%	31.01.45	4,477,457	0.40
Total - Netherlands					**26,967,823**	**2.38**
Norway						
8,927,817	EUR	East Renewable (4)	13.500%	01.01.28	210,822	0.02
4,000,000	USD	DNO	10.750%	17.06.85	4,285,040	0.38
2,000,000	USD	DNO	8.500%	27.03.30	2,091,560	0.18
Total - Norway					**6,587,422**	**0.58**
Austria						
8,600,000	USD	Eldorado International Finance	8.500%	01.12.32	8,967,048	0.79
Total - Austria					**8,967,048**	**0.79**
Panama						
6,000,000	USD	Mobiliare	6.750%	10.11.32	6,094,020	0.54
Total - Panama					**6,094,020**	**0.54**
Peru						
2,000,000	USD	Hunt Oil Company of Peru	7.750%	05.11.38	2,203,460	0.19
6,000,000	USD	Petroleos del Peru	4.750%	19.06.32	4,416,960	0.39
4,100,000	USD	Volcan Compania Minera	8.500%	28.10.32	4,289,789	0.38
Total - Peru					**10,910,209**	**0.96**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 12.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Romania						
2,406,000	EUR	Romania	2.625%	02.12.40	1,978,223	0.17
Total - Romania					**1,978,223**	**0.17**
Saudi Arabia						
6,150,000	USD	Saudi Arabia	5.625%	13.01.35	6,562,296	0.58
10,000,000	USD	Riyad Bank	5.805%	14.01.36	10,062,300	0.89
3,000,000	USD	Saudi Arabian Oil	4.750%	02.06.30	3,065,220	0.27
13,200,000	USD	Saudi Awwal Bank	5.947%	04.09.35	13,467,960	1.20
Total - Saudi Arabia					**33,157,776**	**2.94**
Serbia						
3,000,000	USD	Telekom Srbija	7.000%	28.10.29	3,059,670	0.27
Total - Serbia					**3,059,670**	**0.27**
Singapore						
4,300,000	USD	Boroo Investments	9.500%	07.08.32	4,353,019	0.38
3,000,000	USD	Global Logistic Properties	4.500%	31.12.99	2,095,200	0.18
2,400,000	USD	Global Logistic Properties	9.750%	20.05.28	2,400,096	0.21
2,695,200	USD	LLPL Capital	6.875%	04.02.39	2,811,552	0.25
Total - Singapore					**11,659,867**	**1.02**
Spain						
2,200,000	USD	AI Candelaria	5.750%	15.06.33	1,968,670	0.17
4,500,000	USD	EnfraGen Energia	5.375%	30.12.30	4,227,300	0.37
Total - Spain					**6,195,970**	**0.54**
South Africa						
12,400,000	USD	South Africa	5.750%	30.09.49	10,467,088	0.92
Total - South Africa					**10,467,088**	**0.92**
Tajikistan						
1,666,667	USD	Tajikistan	7.125%	14.09.27	1,678,767	0.15
Total - Tajikistan					**1,678,767**	**0.15**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Togo						
9,500,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	11,057,152	0.98
10,000,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	10,245,300	0.90
Total - Togo					**21,302,452**	**1.88**
Trinidad And Tobago						
2,280,000	USD	Trinidad And Tobago	7.750%	16.06.33	2,406,130	0.21
6,500,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	6,038,045	0.53
Total - Trinidad And Tobago					**8,444,175**	**0.74**
Czech Republic						
5,000,000	EUR	Energo-Pro	6.450%	15.04.31	5,929,713	0.52
Total - Czech Republic					**5,929,713**	**0.52**
Turkey						
8,610,000	USD	Turkey	6.950%	16.09.35	8,756,628	0.77
10,000,000	USD	Turkey	6.800%	04.11.36	10,026,000	0.88
5,937,000	USD	Aydem Yenilenebilir Enerji	9.875%	30.09.30	6,032,289	0.53
11,000,000	USD	GDZ Elektrik	9.000%	15.10.29	11,008,470	0.97
10,940,000	USD	ICA Ictas Altyapi Yavuz Sultan Selim Koprusu	7.536%	31.10.27	11,190,307	0.99
9,605,191	USD	Limak	9.500%	10.07.36	9,845,033	0.87
4,900,000	USD	Limak	9.625%	12.08.30	4,931,703	0.44
9,000,000	USD	Limak	9.750%	25.07.29	9,260,640	0.82
11,000,000	USD	Ronesans Holding	8.500%	10.10.29	11,183,920	0.99
4,335,000	USD	Türkiye Garanti Bankasi	8.125%	08.01.36	4,524,916	0.40
5,000,000	USD	Türkiye Sinai Kalkinma Bankasi	7.375%	02.07.30	5,213,650	0.46
1,400,000	USD	Vestel Elektronik Sanayi	9.750%	15.05.29	913,976	0.08
12,000,000	USD	Zorlu Enerji Elektrik Ueretimi	11.000%	23.04.30	10,849,320	0.96
Total - Turkey					**103,736,852**	**9.16**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Ukraine						
577,766	USD	Ukraine	FRN	01.02.30	373,924	0.03
3,363,669	USD	Ukraine	FRN	01.02.34	1,655,564	0.15
2,000,000	USD	Kernel	6.750%	27.10.27	1,975,340	0.17
Total - Ukraine					**4,004,828**	**0.35**
Hungary						
5,000,000	USD	Hungary	6.000%	26.09.35	5,274,400	0.47
2,000,000	USD	MVM Energetika	6.500%	13.03.31	2,132,160	0.19
5,060,000	USD	OTP Bank	7.300%	30.07.35	5,370,431	0.47
Total - Hungary					**12,776,991**	**1.13**
Uzbekistan						
2,230,000	USD	National Bank for Foreign Economic Activity of Uzbekistan	7.200%	17.07.30	2,360,678	0.21
4,740,000	USD	Uzbekneftegaz JSC	8.750%	07.05.30	5,182,526	0.46
Total - Uzbekistan					**7,543,204**	**0.67**
United Arab Emirates						
5,000,000	USD	Aldar Properties	5.875%	14.04.56	4,966,800	0.44
5,345,000	USD	Binghatti Sukuk	7.750%	02.07.29	5,324,422	0.47
6,200,000	USD	Magellan Capital Holdings	8.375%	08.07.29	6,389,906	0.56
7,600,000	USD	Sharjah	5.794%	30.06.53	7,833,092	0.69
Total - United Arab Emirates					**24,514,220**	**2.16**
United States						
6,000,000	USD	United States	3.750%	15.08.27	6,026,250	0.53
1,500,000	USD	Kosmos Energy	3.125%	15.03.30	1,017,960	0.09
6,700,000	USD	Kosmos Energy	8.750%	01.10.31	5,061,314	0.45
16,975,438	USD	Poinsettia Finance	6.625%	17.06.31	16,705,019	1.48
5,700,000	USD	Resorts World Las Vegas	8.450%	27.07.30	5,817,591	0.51
4,200,000	USD	Sasol Financing USA	5.500%	18.03.31	3,692,262	0.33
6,000,000	USD	Sasol Financing USA	8.750%	03.05.29	6,157,020	0.54
3,610,000	USD	SierraCol Energy Andina	9.000%	14.11.30	3,666,858	0.32
2,500,000	USD	Wellbore Integrity	12.000%	02.10.29	2,388,000	0.21
Total - United States					**50,532,274**	**4.46**
United Kingdom						
4,450,000	USD	ACG Holdco	14.750%	13.01.29	4,955,342	0.44
4,000,000	USD	Azul	8.125%	23.01.30	4,061,280	0.36
12,157,384	USD	Bayport Management	0.000%	12.06.28	3,606,731	0.32
5,000,000	USD	Bond Genel Energy	11.000%	09.04.30	5,375,300	0.47
2,125,000	USD	Salmon Group	15.000%	05.05.28	2,172,366	0.19
7,250,000	USD	SCC Power	8.000%	31.12.28	4,525,233	0.40
3,000,000	USD	Trident Energy Finance	12.500%	30.11.29	3,150,150	0.28
2,000,000	USD	Vedanta Resources Finance	9.125%	15.10.32	2,076,620	0.18
1,500,000	USD	Vedanta Resources Finance	9.475%	24.07.30	1,580,220	0.14
Total - United Kingdom					**31,503,242**	**2.78**
Mongolia						
6,000,000	USD	Mongolian Mining	8.440%	03.04.30	6,158,700	0.54
Total - Mongolia					**6,158,700**	**0.54**
Jamaica						
1,987,705	USD	TransJamaican Highway	5.750%	10.10.36	1,834,234	0.16
Total - Jamaica					**1,834,234**	**0.16**
Total - Bonds					**1,001,619,617**	**88.36**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**1,001,745,627**	**88.37**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Investment funds						
Luxembourg						
95,500	USD	Vontobel Fund – Asian Bond I USD (2)			13,258,723	1.18
151,750	USD	Vontobel Fund – Emerging Markets Investment Grade I USD (2)			19,836,047	1.76
Total - Luxembourg					**33,094,770**	**2.94**
Total - Investment funds					**33,094,770**	**2.94**
Unlisted securities						
Shares						
Luxembourg						
40,000	USD	Drillco Holding			920,000	0.08
Total - Luxembourg					**920,000**	**0.08**
Netherlands						
58,018	USD	Stinchting Administrative			580	0.00
Total - Netherlands					**580**	**0.00**
Total - Shares					**920,580**	**0.08**
Bonds						
Argentina						
16,000,000	USD	Compania General de Combustibles	11.875%	28.11.30	16,262,400	1.45
Total - Argentina					**16,262,400**	**1.45**
Brazil						
292,000	USD	Forbes Resources Brazil	0.000%	26.01.99	0	0.00
295,650	USD	Forbes Resources Brazil	0.000%	26.07.99	0	0.00
292,000	USD	Forbes Resources Brazil	0.010%	26.10.99	0	0.00
Total - Brazil					**0**	**0.00**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
China						
27,040,000	USD	Central China Real Estate	7.500%	14.07.25	366,662	0.03
9,400,000	USD	Central China Real Estate	7.650%	27.08.25	243,084	0.02
30,370,000	USD	Central China Real Estate - Defaulted	7.750%	24.05.24	518,416	0.05
8,493,000	USD	Central China Real Estate - Defaulted	7.250%	16.07.24	145,145	0.01
10,300,000	USD	Central China Real Estate - Defaulted	7.250%	13.08.24	175,821	0.02
4,000,000	USD	China SCE Group Holdings	7.000%	02.05.25	133,200	0.01
22,900,000	USD	China SCE Group Holdings	6.000%	04.02.26	629,750	0.06
1,000,000	USD	China SCE Group Holdings	5.950%	29.09.24	32,280	0.00
14,800,000	USD	Dexin China Holdings - Defaulted	9.950%	03.12.22	790,468	0.07
4,768,000	USD	Fantasia Holdings Group - Defaulted	10.875%	09.01.23	58,742	0.01
5,920,000	USD	Fantasia Holdings Group - Defaulted	15.000%	18.12.21	79,861	0.01
24,000,000	USD	KWG Group Holdings	5.875%	10.11.24	1,279,920	0.11
16,149,000	USD	KWG Group Holdings	6.300%	13.02.26	859,450	0.08
23,000,000	USD	KWG Group Holdings	5.950%	10.08.25	1,224,290	0.11
16,800,000	USD	KWG Group Holdings - Defaulted	7.400%	05.03.24	897,792	0.08
4,420,331	USD	Modern Land China	11.000%	30.12.25	20,378	0.00
4,794,841	USD	Modern Land China	11.000%	30.12.26	17,213	0.00
20,762,000	USD	Powerlong Real Estate Holdings	5.950%	30.04.25	1,198,798	0.11

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
20,400,000	USD	Powerlong Real Estate Holdings - Defaulted	6.250%	10.08.24	1,179,324	0.10
24,882,440	USD	Powerlong Real Estate Holdings - Defaulted	6.950%	06.12.25	1,437,956	0.13
61,543,000	USD	Ronshine China Holdings	7.100%	25.01.25	760,671	0.07
Total - China					**12,049,221**	**1.08**
India						
3,000,000	USD	Sammaan Capital	8.950%	28.08.28	3,125,370	0.28
Total - India					**3,125,370**	**0.28**
Indonesia						
2,700,000	USD	PT MNC Investama	FRN	27.01.27	364,500	0.03
Total - Indonesia					**364,500**	**0.03**
Cayman Islands						
5,262,787	USD	Red Dorsal Finance	5.875%	12.10.31	5,289,790	0.47
Total - Cayman Islands					**5,289,790**	**0.47**
Colombia						
7,816,000	USD	Credivalores - Defaulted	8.875%	07.02.25	0	0.00
Total - Colombia					**0**	**0.00**
United States						
6,242,272	USD	Sunac China	1.000%	31.12.49	842,707	0.07
Total - United States					**842,707**	**0.07**
Total - Bonds					**37,933,988**	**3.38**
Total - Unlisted securities					**38,854,568**	**3.46**
Total - Investment in securities					**1,073,694,965**	**94.77**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	GBP
Statement of Net Assets as at February 28, 2026		**Assets**	3,280,638,675	
	2.b	Investments in securities at market value		3,341,531,392
		Cash at banks		19,731,318
		Receivable from subscriptions		6,620,960
	2.d	Net receivable on interests and dividends		60,061,993
		Total Assets		**3,427,945,663**
		Liabilities		
		Payable for redemptions		5,232,571
		Payable for investment purchased		7,778,867
	11.a	Unrealized loss on forward foreign exchange contracts		761,770
		Audit fees, printing and publishing expenses		21,897
	5	Service Fee payable		428,736
	4	Subscription tax payable		101,848
	3.a	Management Fee payable		768,359
	2.i	Other liabilities		322
		Total Liabilities		**15,094,370**
		Net assets at the end of the reporting period		**3,412,851,293**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		3,392,026,478
		Net investment income / loss		65,675,519
		Change in unrealized appreciation/depreciation on:		
		Investments		32,641,366
		Forward foreign exchange contracts		-15,510,065
	2.c	Net realized gain/loss on investments		9,591,353
	2.f	Net realized gain/loss on forward foreign exchange contracts		-1,633,930
	2.k	Net realized gain/loss on currency exchange		6,518,070
		Increase/Decrease in net assets resulting from operations		**97,282,313**
		Subscriptions of shares		528,226,635
		Redemptions of shares		-552,026,013
	13	Dividend distribution		-52,658,120
		Net assets at the end of the reporting period		**3,412,851,293**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		580,334
	2.d	Net interests on bonds		72,060,360
	2.d	Net dividends		75,721
		Total Income		**72,716,415**
		Expenses		
	3.a	Management Fee		5,030,437
		Audit fees, printing and publishing expenses		69,261
	4	Subscription tax		314,262
	5	Service Fee		1,466,792
	9	Other expenses		160,144
		Total Expenses		**7,040,896**
		Net investment income / loss		**65,675,519**

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
28,000,000	EUR	APA Infrastructure	7.125%	09.11.83	26,747,733	0.78
17,795,000	GBP	National Australia Bank	1.699%	15.09.31	17,530,566	0.51
Total - Australia					**44,278,299**	**1.29**
Belgium						
35,900,000	EUR	Argenta Spaarbank	5.375%	29.11.27	32,180,197	0.94
Total - Belgium					**32,180,197**	**0.94**
Denmark						
20,370,000	EUR	Orsted	1.750%	31.12.99	17,403,981	0.51
Total - Denmark					**17,403,981**	**0.51**
Germany						
288,050,000	EUR	Germany	2.400%	18.04.30	255,306,384	7.49
15,700,000	GBP	Deutsche Bank	6.125%	12.12.30	16,485,554	0.48
25,300,000	GBP	Deutsche Bank	5.000%	26.02.29	25,575,391	0.75
Total - Germany					**297,367,329**	**8.72**
France						
57,178,000	EUR	Axa	3.250%	28.05.49	50,370,029	1.49
10,000,000	EUR	Axa	5.750%	31.12.99	9,191,865	0.27
41,700,000	EUR	BNP Paribas	4.159%	28.08.34	37,542,875	1.10
10,700,000	EUR	CNP Assurances	4.750%	31.12.99	9,534,350	0.28
14,600,000	EUR	CNP Assurances	4.500%	10.06.47	13,070,663	0.38
18,300,000	EUR	CNP Assurances	2.500%	30.06.51	15,364,123	0.45
22,400,000	EUR	Engie	1.500%	31.12.99	18,992,001	0.56
29,900,000	EUR	Groupama	0.750%	07.07.28	25,010,854	0.73
6,413,000	EUR	Orange	5.000%	31.12.99	5,711,274	0.17
6,200,000	EUR	Orange	4.500%	31.12.99	5,630,798	0.16
23,400,000	EUR	Orange	1.750%	31.12.99	19,922,300	0.58
19,200,000	EUR	TotalEnergies	1.625%	31.12.99	16,456,735	0.48
17,300,000	GBP	BNP Paribas	6.317%	15.11.35	18,199,354	0.53
17,300,000	GBP	BPCE	5.250%	22.10.30	17,632,723	0.52
16,700,000	GBP	BPCE	2.500%	30.11.32	16,111,931	0.47
16,800,000	GBP	Credit Agricole	6.000%	22.10.35	17,457,098	0.51
36,900,000	GBP	Credit Agricole	5.750%	09.11.34	38,018,362	1.11
14,300,000	GBP	Credit Agricole	1.874%	09.12.31	14,018,245	0.41
39,720,000	USD	Société Générale	5.500%	13.04.29	30,327,086	0.89
Total - France					**378,562,666**	**11.09**
Ireland						
12,300,000	USD	Zurich Finance Ireland	3.000%	19.04.51	8,373,608	0.25
Total - Ireland					**8,373,608**	**0.25**
Italy						
38,700,000	EUR	Enel	4.250%	31.12.99	34,567,060	1.01
9,750,000	EUR	Enel	1.375%	31.12.99	8,346,972	0.24
8,270,000	EUR	Intesa Sanpaolo	9.125%	31.12.99	8,399,322	0.25
7,850,000	GBP	Intesa Sanpaolo	6.500%	14.03.29	8,186,557	0.24
33,417,000	GBP	Intesa Sanpaolo	5.148%	10.06.30	33,926,353	0.99
Total - Italy					**93,426,264**	**2.73**
Japan						
16,884,000	GBP	Mizuho Financial Group	5.628%	13.06.28	17,431,422	0.51
Total - Japan					**17,431,422**	**0.51**
Jersey						
11,317,000	GBP	CPUK Finance	3.690%	28.02.47	11,054,481	0.32
10,180,000	GBP	CPUK Finance	5.940%	28.02.47	10,659,410	0.31
7,053,000	GBP	CPUK Finance	6.136%	28.02.47	7,416,081	0.22
33,847,000	GBP	Porterbrook	7.125%	20.10.26	34,433,683	1.01
Total - Jersey					**63,563,655**	**1.86**
Canada						
21,550,000	USD	Telus	6.625%	15.10.55	16,553,527	0.49
16,278,000	USD	Telus	3.700%	15.09.27	12,049,527	0.35
Total - Canada					**28,603,054**	**0.84**
Netherlands						
6,100,000	EUR	ABN Amro	4.750%	31.12.99	5,441,871	0.16
41,893,000	EUR	ASR Nederland	3.375%	02.05.49	37,030,351	1.09
8,450,000	EUR	Digital Dutch Finco	1.500%	15.03.30	7,024,624	0.21
26,310,000	EUR	EnBW International Finance	3.000%	20.05.29	23,453,352	0.69

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
9,175,000	EUR	EnBW International Finance	3.500%	24.07.28	8,262,885	0.24
19,000,000	EUR	ING Groep	4.250%	26.08.35	17,191,011	0.50
3,000,000	EUR	NN Group	6.375%	31.12.99	2,814,766	0.08
38,214,000	EUR	NN Group	4.625%	13.01.48	34,562,120	1.01
7,500,000	EUR	Siemens Energy	4.250%	05.04.29	6,857,233	0.20
19,500,000	EUR	Siemens Energy	4.000%	05.04.26	17,146,301	0.50
35,600,000	EUR	Siemens Finance	2.625%	27.05.29	31,433,321	0.92
10,000,000	EUR	Tennet	4.625%	31.12.99	9,108,615	0.27
23,553,000	EUR	Tennet	1.375%	26.06.29	20,093,685	0.59
17,400,000	GBP	ABN Amro	4.625%	08.11.30	17,426,104	0.51
14,840,000	GBP	Deutsche Telekom International Finance	8.875%	27.11.28	16,673,666	0.49
23,600,000	GBP	ING Groep	6.250%	20.05.33	24,324,330	0.71
33,300,000	GBP	VW Financial Services	6.500%	18.09.27	34,343,785	1.01
Total - Netherlands					**313,188,020**	**9.18**
Portugal						
24,400,000	EUR	Energias de Portugal	FRN	14.03.82	21,185,519	0.62
Total - Portugal					**21,185,519**	**0.62**
Sweden						
18,108,000	GBP	Swedbank	7.272%	15.11.32	18,964,389	0.56
14,368,000	GBP	Vattenfall	6.875%	17.08.83	14,827,853	0.43
Total - Sweden					**33,792,242**	**0.99**
Spain						
12,200,000	EUR	Banco Santander	5.000%	22.04.34	11,267,158	0.33
6,300,000	EUR	Banco Santander	5.750%	23.08.33	5,849,446	0.17
16,100,000	GBP	Banco Santander	5.625%	27.01.31	16,668,927	0.49
15,600,000	GBP	Caixabank	4.750%	29.11.31	15,664,403	0.46
6,500,000	GBP	Caixabank	6.875%	25.10.33	6,848,484	0.20
Total - Spain					**56,298,418**	**1.65**
South Africa						
24,875,000	GBP	Investec	1.875%	16.07.28	24,020,165	0.70
Total - South Africa					**24,020,165**	**0.70**

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
United States						
7,795,000	EUR	Digital Euro Finco	1.125%	09.04.28	6,639,651	0.19
13,457,000	EUR	Fidelity National Information Services	1.500%	21.05.27	11,660,134	0.34
26,350,000	EUR	Southern	1.875%	15.09.81	22,665,071	0.66
17,400,000	GBP	AT&T	4.375%	14.09.29	17,429,563	0.51
17,029,000	GBP	AT&T	2.900%	04.12.26	16,869,662	0.49
18,300,000	GBP	Bank of America	7.000%	31.07.28	19,497,558	0.57
8,500,000	GBP	Digital Stout	3.750%	17.10.30	8,184,835	0.24
17,582,000	GBP	Digital Stout	3.300%	19.07.29	16,919,775	0.50
28,305,000	GBP	Fiserv	3.000%	01.07.31	25,627,788	0.75
21,511,000	GBP	General Motors Financial	5.150%	15.08.26	21,592,637	0.63
11,200,000	GBP	Merrill Lynch	8.125%	02.06.28	12,098,229	0.35
22,311,000	GBP	Verizon Communications	1.875%	19.09.30	20,091,092	0.59
114,450,000	USD	United States	4.000%	31.03.30	86,853,629	2.55
44,600,000	USD	Dell International	4.500%	15.02.31	33,350,661	0.98
19,420,000	USD	Dominion Energy	6.000%	15.02.56	14,663,227	0.43
24,456,000	USD	Exelon	4.050%	15.04.30	18,148,278	0.53
16,172,000	USD	HCA	5.250%	15.06.26	12,036,989	0.35
21,940,000	USD	NextEra Energy	6.375%	15.08.55	16,960,546	0.50
34,980,000	USD	Oracle	4.450%	26.09.30	25,530,744	0.75
36,450,000	USD	T - Mobile USA	3.875%	15.04.30	26,908,124	0.79
9,650,000	USD	WEC Energy Group	5.625%	15.05.56	7,254,555	0.21
Total - United States					**440,982,748**	**12.91**
United Kingdom						
20,900,000	EUR	BP Capital Markets	3.625%	31.12.99	18,440,688	0.54
19,910,000	EUR	Haleon UK Capital	2.875%	18.09.28	17,606,115	0.52
18,850,000	EUR	HSBC Holdings	4.191%	19.05.36	16,964,117	0.50
19,000,000	EUR	Lloyds Banking Group	4.000%	09.05.35	17,046,401	0.50
17,720,000	EUR	National Grid	3.875%	16.01.29	16,083,733	0.47
23,791,000	EUR	NGG Finance	2.125%	05.09.82	20,608,167	0.60
39,205,000	EUR	Sage Group	3.820%	15.02.28	35,134,880	1.03
30,990,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	27,564,912	0.81
4,000,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	3,555,967	0.10
6,412,000	EUR	Tesco Corporate Treasury Services	0.375%	27.07.29	5,211,196	0.15

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
11,910,000	EUR	Vodafone Group	6.500%	30.08.84	11,415,320	0.33
37,669,000	GBP	Arquiva	7.210%	30.06.45	38,980,660	1.14
35,002,000	GBP	Aviva	4.375%	12.09.49	34,477,044	1.01
16,890,000	GBP	Aviva	5.125%	04.06.50	17,000,929	0.50
12,460,000	GBP	Banco Santander	7.098%	16.11.27	12,701,386	0.37
17,700,000	GBP	Banco Santander	2.421%	17.01.29	17,108,452	0.50
8,030,000	GBP	Barclays	8.875%	31.12.99	8,467,033	0.25
15,790,000	GBP	Barclays	9.250%	31.12.99	17,104,793	0.50
7,800,000	GBP	Barclays	8.500%	31.12.99	8,393,613	0.25
30,789,000	GBP	Barclays	8.407%	14.11.32	32,628,221	0.96
14,941,000	GBP	BP Capital Markets	4.250%	31.12.99	14,838,752	0.43
26,448,000	GBP	Cadent Finance	2.125%	22.09.28	25,183,616	0.74
27,455,000	GBP	Coventry Building Society	5.875%	12.03.30	28,560,340	0.84
17,525,000	GBP	Coventry Building Society	8.750%	31.12.99	18,890,345	0.55
6,260,000	GBP	Coventry Building Society	11.750%	22.05.34	7,388,061	0.22
12,552,964	GBP	Delamare Finance	5.546%	19.02.29	12,773,185	0.37
11,220,000	GBP	Delamare Finance	6.067%	19.02.29	11,679,484	0.34
44,210,000	GBP	HSBC Holdings	8.201%	16.11.34	48,942,127	1.43
16,780,000	GBP	J. Sainsbury PLC	5.125%	29.06.30	17,369,728	0.51
30,320,000	GBP	Leeds Building Society	5.500%	30.01.31	31,268,240	0.92
26,500,000	GBP	Legal & General Group	4.500%	01.11.50	25,736,000	0.75
35,342,000	GBP	Legal & General Group	3.750%	26.11.49	33,879,315	0.99
15,110,000	GBP	Liberty Living Finance	3.375%	28.11.29	14,483,513	0.42
6,130,000	GBP	Lloyds Banking Group	7.875%	29.12.49	6,520,953	0.19
36,301,000	GBP	Lloyds Banking Group	6.625%	02.06.33	37,737,755	1.11
13,580,000	GBP	Lloyds Banking Group	2.707%	03.12.35	12,276,083	0.36
6,527,105	GBP	Longstone Finance	4.791%	19.04.36	6,628,501	0.19
17,130,000	GBP	Nationwide Building Society	5.500%	14.07.36	17,485,623	0.51
31,570,000	GBP	Nationwide Building Society	5.750%	31.12.99	31,846,998	0.93
25,985,000	GBP	NatWest Group	5.125%	31.12.99	25,986,179	0.76
36,070,000	GBP	NatWest Group	5.642%	17.10.34	36,989,602	1.08
5,670,000	GBP	NatWest Group	7.416%	06.06.33	5,977,211	0.18
19,887,000	GBP	NIE Finance	6.375%	02.06.26	20,002,355	0.59
14,058,000	GBP	Paragon Banking Group	4.375%	25.09.31	14,036,674	0.41
15,334,000	GBP	Pearson Funding	3.750%	04.06.30	14,879,608	0.44
16,287,000	GBP	Pension Insurance	7.375%	31.12.99	16,924,947	0.50
25,036,000	GBP	Pension Insurance	5.625%	20.09.30	25,391,187	0.74
7,950,000	GBP	Phoenix Group Holdings	5.750%	31.12.49	7,865,886	0.23
33,251,000	GBP	Reassure Group	5.867%	13.06.29	34,299,753	1.01
33,103,000	GBP	RI Finance	6.125%	13.11.28	34,313,624	1.01
25,930,000	GBP	Rothesay Life	3.375%	12.07.26	25,822,748	0.76
8,554,000	GBP	Rothesay Life	6.875%	31.12.99	8,837,884	0.26
27,205,000	GBP	Scottish & Southern Energy	3.740%	31.12.99	27,232,440	0.80
30,491,000	GBP	Telereal Securitisation	1.963%	10.12.33	30,437,641	0.89
18,583,000	GBP	Unite Group	3.500%	15.10.28	18,159,867	0.53
7,800,000	GBP	Vodafone Group	8.000%	30.08.86	8,575,862	0.25
24,273,000	GBP	WEIR Group	6.875%	14.06.28	25,343,936	0.74
17,385,000	GBP	York Build	6.375%	15.11.28	17,958,485	0.53
29,973,000	GBP	York Build	3.375%	13.09.28	29,508,261	0.86
4,900,000	GBP	York Build	7.375%	12.09.27	4,975,205	0.15
28,900,000	USD	Rothesay Life	7.000%	11.09.34	22,894,965	0.67
Total - United Kingdom					**1,236,396,566**	**36.22**
Total - Bonds					**3,107,054,153**	**91.01**
Mortgage backed securities						
United Kingdom						
3,995,960	GBP	Atlas Funding	5.279%	20.09.61	4,032,582	0.12
4,350,000	GBP	Atlas Funding	5.629%	20.01.61	4,377,057	0.13
3,499,998	GBP	Atlas Funding	4.829%	20.07.67	3,520,036	0.10
4,900,000	GBP	Braccan	4.829%	17.01.68	4,923,030	0.14
11,775,197	GBP	Braccan	4.570%	17.05.67	11,807,105	0.35
12,203,000	GBP	Caste	5.829%	25.05.55	12,290,679	0.36
4,066,195	GBP	Citadel Insurance	4.752%	28.04.60	4,078,863	0.12
13,754,443	GBP	Elstree Funding No 4	4.849%	21.10.55	13,815,949	0.40
16,571,000	GBP	Finsbury Square	4.783%	16.12.67	16,590,057	0.49
2,829,000	GBP	Goldman Sachs International	5.532%	27.08.58	2,832,949	0.08
10,101,000	GBP	Holmes Master Issuer 2 A1	4.274%	15.10.72	10,112,364	0.30

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
5,000,000	GBP	Hops Hill No 4	5.029%	21.04.56	5,051,511	0.15
4,830,000	GBP	Hops Hill No 4	5.429%	21.04.56	4,891,560	0.14
3,415,000	GBP	Mortimer BTL	4.864%	23.06.53	3,418,829	0.10
6,800,000	GBP	Permanent Master Issuer	4.234%	15.07.73	6,802,888	0.20
6,725,000	GBP	Permanent Master Issuer	4.284%	15.07.73	6,736,433	0.20
3,275,000	GBP	Pier 2021	5.114%	22.12.53	3,279,017	0.10
4,052,000	GBP	Pier 2024	4.914%	21.09.61	4,084,725	0.12
11,971,280	GBP	Pier 2025	4.564%	21.03.62	11,990,349	0.35
6,081,616	GBP	Polaris 2024-1	4.763%	26.02.61	6,111,804	0.18
3,017,000	GBP	Polaris 2025-1	4.783%	26.02.68	3,033,274	0.09
26,076,286	GBP	Polaris 2025-1	4.553%	26.02.68	26,133,782	0.77
18,689,741	GBP	Polaris 2025-2	4.499%	25.08.68	18,716,634	0.55
6,754,000	GBP	Silverstone Master	4.204%	21.01.70	6,758,424	0.20
4,920,000	GBP	Strab 2022	4.734%	20.01.54	4,922,926	0.14
3,000,000	GBP	Strab 2022	5.384%	20.01.54	3,005,109	0.09
2,749,435	GBP	Together Asset Backed Securitisation	4.959%	20.04.65	2,766,467	0.08
6,900,000	GBP	Together Asset Backed Securitisation	5.879%	20.04.65	7,015,555	0.21
5,620,509	GBP	Together Asset Backed Securitisation	4.661%	12.09.56	5,633,999	0.17
4,960,000	GBP	Tower Bridge Funding 2022-1	5.464%	20.12.63	4,963,869	0.15
10,750,000	GBP	Twin Bridges	5.394%	14.06.55	10,779,413	0.32
Total - United Kingdom					**234,477,239**	**6.90**
Total - Mortgage backed securities					**234,477,239**	**6.90**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**3,341,531,392**	**97.91**
Total - Investment in securities					**3,341,531,392**	**97.91**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Euro Short Term Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	117,935,515	
as at February 28, 2026	2.b	Investments in securities at market value		118,894,785
		Cash at banks		2,552,280
		Receivable from subscriptions		105,815
	2.d	Net receivable on interests and dividends		1,757,411
	11.a	Unrealized gain on forward foreign exchange contracts		70,168
		Total Assets		**123,380,459**
		Liabilities		
		Payable for redemptions		107,531
		Payable for investment purchased		2,000,000
		Audit fees, printing and publishing expenses		2,878
	5	Service Fee payable		11,760
	4	Subscription tax payable		8,425
	3.a	Management Fee payable		42,621
	2.i	Other liabilities		370
		Total Liabilities		**2,173,585**
		Net assets at the end of the reporting period		**121,206,874**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		144,954,717
from September 1, 2025		Net investment income / loss		1,566,716
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		-495,405
		Futures		3,125
		Forward foreign exchange contracts		-70,760
	2.c	Net realized gain/loss on investments		1,731,302
	2.f	Net realized gain/loss on forward foreign exchange contracts		116,244
	2.k	Net realized gain/loss on currency exchange		-1,225,784
	2.e	Net realized gain/loss on futures		-127,250
		Increase/Decrease in net assets resulting from operations		**1,498,188**
		Subscriptions of shares		27,041,460
		Redemptions of shares		-52,164,334
	13	Dividend distribution		-123,157
		Net assets at the end of the reporting period		**121,206,874**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		59,531
to February 28, 2026	2.d	Net interests on bonds		1,844,142
		Total Income		**1,903,673**
		Expenses		
	3.a	Management Fee		198,850
		Audit fees, printing and publishing expenses		5,597
	4	Subscription tax		26,767
	5	Service Fee		69,383
	9	Other expenses		36,360
		Total Expenses		**336,957**
		Net investment income / loss		**1,566,716**

Vontobel Fund – TwentyFour Euro Short Term Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
550,000	EUR	APA Infrastructure	7.125%	09.11.83	598,269	0.49
2,000,000	EUR	Commonwealth Bank of Australia	3.768%	31.08.27	2,048,332	1.69
Total - Australia					**2,646,601**	**2.18**
Belgium						
2,000,000	EUR	Ageas	3.250%	02.07.49	1,994,016	1.65
1,300,000	EUR	Argenta Spaarbank	1.375%	08.02.29	1,265,343	1.04
3,500,000	EUR	Belfius Bank	3.000%	15.02.27	3,526,816	2.90
Total - Belgium					**6,786,175**	**5.59**
Germany						
12,700,000	EUR	Germany	2.100%	15.03.28	12,724,474	10.49
1,200,000	EUR	Allianz	4.597%	07.09.38	1,243,522	1.03
600,000	EUR	Commerzbank	5.125%	18.01.30	637,392	0.53
1,000,000	EUR	Deutsche Bank	4.000%	12.07.28	1,017,822	0.84
600,000	EUR	Deutsche Bank	4.000%	24.06.32	606,661	0.50
1,200,000	EUR	E.ON	3.750%	01.03.29	1,240,764	1.02
500,000	EUR	Volkswagen Bank	4.375%	03.05.28	516,981	0.43
1,000,000	EUR	Volkswagen Bank	3.125%	10.12.29	1,005,548	0.83
300,000	EUR	Volkswagen Bank	2.750%	19.06.28	300,187	0.25
Total - Germany					**19,293,351**	**15.92**
France						
940,000	EUR	Axa	3.250%	28.05.49	942,922	0.78
900,000	EUR	Axa	5.750%	31.12.99	942,000	0.78
1,200,000	EUR	Banque Federative du Credit Mutuel	3.875%	16.06.32	1,213,854	1.00
2,000,000	EUR	Banque Federative du Credit Mutuel	0.750%	08.06.26	1,993,270	1.64
600,000	EUR	BNP Paribas	6.875%	31.12.99	646,722	0.53
1,200,000	EUR	BNP Paribas	4.159%	28.08.34	1,230,205	1.01
1,200,000	EUR	BPCE	2.250%	02.03.32	1,191,756	0.98
1,000,000	EUR	CNP Assurances	4.750%	31.12.99	1,014,640	0.84
1,000,000	EUR	CNP Assurances	2.000%	27.07.50	946,689	0.78
1,300,000	EUR	Credit Agricole	4.000%	31.12.99	1,303,397	1.08
1,300,000	EUR	Groupama	0.750%	07.07.28	1,238,242	1.02
1,000,000	EUR	Macif	0.625%	21.06.27	974,454	0.80
600,000	EUR	Orange	5.375%	31.12.99	638,417	0.53
200,000	EUR	Orange	4.500%	31.12.99	206,830	0.17
500,000	EUR	Orange	1.750%	31.12.99	484,728	0.40
1,000,000	EUR	Scor	3.000%	08.06.46	999,496	0.82
1,200,000	EUR	Société Générale	3.875%	20.11.35	1,207,932	1.00
1,300,000	EUR	TotalEnergies	1.625%	31.12.99	1,268,792	1.05
Total - France					**18,444,346**	**15.21**
Ireland						
500,000	EUR	Dell International	4.500%	18.10.27	514,175	0.42
1,000,000	EUR	DXC Capital	0.450%	15.09.27	967,033	0.80
Total - Ireland					**1,481,208**	**1.22**
Italy						
1,200,000	EUR	Assicurazioni Generali	5.500%	27.10.47	1,248,374	1.03
1,210,000	EUR	Enel	4.250%	31.12.99	1,230,670	1.02
250,000	EUR	Intesa Sanpaolo	9.125%	31.12.99	289,124	0.24
500,000	EUR	Intesa Sanpaolo	6.184%	20.02.34	540,603	0.45
500,000	EUR	Snam	0.875%	25.10.26	495,731	0.41
1,000,000	EUR	Terna - Rete Elettrica Nazional	1.000%	10.04.26	998,880	0.82
600,000	EUR	Unicredit	5.375%	16.04.34	636,472	0.53
500,000	EUR	Unicredit	2.731%	15.01.32	499,396	0.41
1,050,000	GBP	Intesa Sanpaolo	5.148%	10.06.30	1,213,846	1.00
Total - Italy					**7,153,096**	**5.91**
Japan						
500,000	EUR	NTT Finance	2.906%	16.03.29	503,082	0.42
Total - Japan					**503,082**	**0.42**
Canada						
1,100,000	USD	Telus	6.625%	15.10.55	962,145	0.79
Total - Canada					**962,145**	**0.79**
Luxembourg						
1,000,000	EUR	DH Europe Finance	0.450%	18.03.28	960,185	0.79
Total - Luxembourg					**960,185**	**0.79**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Euro Short Term Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Netherlands						
1,200,000	EUR	ABN Amro	4.750%	31.12.99	1,219,002	1.01
1,000,000	EUR	ASR Nederland	3.375%	02.05.49	1,006,517	0.83
2,000,000	EUR	BMW International Investment	3.000%	27.08.27	2,018,224	1.67
1,000,000	EUR	Enel Finance International	3.375%	23.07.28	1,019,611	0.84
500,000	EUR	Iberdrola International	FRN	31.12.99	493,967	0.41
1,500,000	EUR	ING Groep	4.250%	26.08.35	1,545,410	1.28
1,000,000	EUR	Mercedes-Benz International Finance	3.000%	10.07.27	1,008,601	0.83
280,000	EUR	NN Group	6.375%	31.12.99	299,146	0.25
1,200,000	EUR	NN Group	4.625%	13.01.48	1,235,845	1.02
1,000,000	EUR	Paccar	2.750%	19.05.28	1,005,527	0.83
900,000	EUR	Rabobank	3.875%	30.11.32	914,189	0.75
2,000,000	EUR	Siemens Finance	2.625%	27.05.29	2,010,828	1.66
500,000	EUR	Telefonica Europe	2.880%	31.12.99	493,954	0.41
600,000	EUR	Tennet	4.625%	31.12.99	622,312	0.51
700,000	EUR	Tennet	1.375%	26.06.29	680,011	0.56
500,000	EUR	VW International Finance	4.625%	31.12.99	500,614	0.41
Total - Netherlands					**16,073,758**	**13.27**
Portugal						
700,000	EUR	Energias de Portugal	FRN	14.03.82	692,073	0.57
Total - Portugal					**692,073**	**0.57**
Sweden						
600,000	EUR	Svenska Handelsbanken	5.000%	16.08.34	636,305	0.52
600,000	EUR	Swedbank	3.500%	19.08.35	603,900	0.50
2,000,000	EUR	Vattenfall	0.500%	24.06.26	1,989,584	1.64
2,000,000	EUR	Volvo Treasury	3.875%	29.08.26	2,012,889	1.66
Total - Sweden					**5,242,678**	**4.32**
Spain						
2,000,000	EUR	Abertis	4.125%	31.01.28	2,058,385	1.69
500,000	EUR	Banco de Sabadell	5.125%	27.06.34	528,420	0.44
600,000	EUR	Banco de Sabadell	5.250%	07.02.29	628,335	0.52
600,000	EUR	Banco Santander	5.000%	22.04.34	630,973	0.52
500,000	EUR	Banco Santander	5.750%	23.08.33	528,627	0.44
600,000	EUR	Caixabank	5.375%	14.11.30	652,195	0.54
1,100,000	EUR	Caixabank	6.250%	23.02.33	1,161,999	0.96
Total - Spain					**6,188,934**	**5.11**
United States						
1,000,000	EUR	Alphabet	2.375%	06.11.28	999,053	0.82
1,000,000	EUR	Alphabet	2.500%	06.05.29	999,140	0.82
2,000,000	EUR	American Tower	4.125%	16.05.27	2,037,383	1.68
1,250,000	EUR	AT&T	3.150%	01.06.30	1,261,303	1.04
1,000,000	EUR	Duke Energy	3.100%	15.06.28	1,010,316	0.83
1,000,000	EUR	Equinix	3.250%	19.05.29	1,011,533	0.83
1,340,000	EUR	Fiserv	1.625%	01.07.30	1,252,885	1.03
400,000	EUR	Ford Motor Credit	3.622%	27.07.28	404,558	0.33
1,300,000	EUR	Goldman Sachs Group	2.000%	22.03.28	1,287,838	1.06
500,000	EUR	Hyundai Capital	2.875%	26.06.28	503,212	0.42
1,500,000	EUR	JPMorgan Chase & Co	3.674%	06.06.28	1,521,959	1.26
1,500,000	EUR	Morgan Stanley	4.656%	02.03.29	1,557,744	1.29
500,000	EUR	Robert Bosch Finance	2.750%	28.05.28	501,577	0.41
700,000	EUR	Southern	1.875%	15.09.81	685,613	0.57
1,000,000	EUR	Visa	2.250%	15.05.28	996,350	0.82
750,000	USD	Amazon.com	3.900%	20.11.28	638,987	0.53
148,000	USD	Broadcom	5.050%	12.07.27	127,483	0.11
1,100,000	USD	Dominion Energy	6.000%	15.02.56	945,753	0.78
800,000	USD	NextEra Energy	6.375%	15.08.55	704,203	0.58
Total - United States					**18,446,890**	**15.21**
United Kingdom						
500,000	EUR	Amcor Finance UK	3.200%	17.11.29	504,713	0.42
1,250,000	EUR	BP Capital Markets	3.625%	31.12.99	1,255,873	1.04
1,150,000	EUR	HSBC Holdings	4.191%	19.05.36	1,178,481	0.97
600,000	EUR	Lloyds Banking Group	4.000%	09.05.35	612,964	0.51
1,300,000	EUR	Nationwide Building Society	4.000%	30.07.35	1,329,225	1.10
1,200,000	EUR	NatWest Group	3.723%	25.02.35	1,214,794	1.00
500,000	EUR	Omnicom Finance	0.800%	08.07.27	489,421	0.40
650,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	658,344	0.54

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Euro Short Term Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
600,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	607,371	0.50
850,000	EUR	Vodafone Group	6.500%	30.08.84	927,684	0.77
1,000,000	EUR	York Build	0.500%	01.07.28	954,897	0.79
550,000	GBP	Barclays	9.250%	31.12.99	678,427	0.56
510,000	GBP	Pension Insurance	7.375%	31.12.99	603,478	0.50
Total - United Kingdom					**11,015,672**	**9.10**
Total - Bonds					**115,890,194**	**95.61**
Mortgage backed securities						
Netherlands						
2,000,000	EUR	Green Lion 2026-1	1.000%	23.01.62	2,003,976	1.65
1,000,000	EUR	Jubilee	2.876%	17.10.61	1,000,615	0.83
Total - Netherlands					**3,004,591**	**2.48**
Total - Mortgage backed securities					**3,004,591**	**2.48**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**118,894,785**	**98.09**
Total - Investment in securities					**118,894,785**	**98.09**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	GBP
Statement of Net Assets as at February 28, 2026		**Assets**	1,332,550,509	
	2.b	Investments in securities at market value		1,360,471,885
		Cash at banks		56,877,966
		Receivable from subscriptions		1,999,512
	2.d	Net receivable on interests and dividends		23,960,989
		Total Assets		**1,443,310,352**
		Liabilities		
		Payable for redemptions		1,742,691
		Payable for investment purchased		3,141,466
	11.a	Unrealized loss on forward foreign exchange contracts		656,563
	5	Service Fee payable		217,705
	4	Subscription tax payable		31,760
	3.a	Management Fee payable		304,725
	2.i	Other liabilities		3,796
		Total Liabilities		**6,098,706**
		Net assets at the end of the reporting period		**1,437,211,646**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		1,357,154,574
		Net investment income / loss		25,629,448
		Change in unrealized appreciation/depreciation on:		
		Investments		9,090,439
		Forward foreign exchange contracts		-8,397,060
	2.c	Net realized gain/loss on investments		8,728,432
	2.f	Net realized gain/loss on forward foreign exchange contracts		10,131,887
	2.k	Net realized gain/loss on currency exchange		4,775,435
		Increase/Decrease in net assets resulting from operations		**49,958,581**
		Subscriptions of shares		274,910,340
		Redemptions of shares		-232,601,565
	13	Dividend distribution		-12,210,284
		Net assets at the end of the reporting period		**1,437,211,646**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		291,718
	2.d	Net interests on bonds		28,015,911
	2.d	Net dividends		17,397
		Total Income		**28,325,026**
		Expenses		
	3.a	Management Fee		1,899,604
	4	Subscription tax		92,070
	5	Service Fee		577,608
	9	Other expenses		126,296
		Total Expenses		**2,695,578**
		Net investment income / loss		**25,629,448**

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Belgium						
14,200,000	EUR	Argenta Spaarbank	5.375%	29.11.27	12,728,657	0.89
Total - Belgium					**12,728,657**	**0.89**
Denmark						
8,800,000	EUR	Orsted	1.750%	31.12.99	7,518,657	0.52
Total - Denmark					**7,518,657**	**0.52**
Germany						
114,450,000	EUR	Germany	2.400%	18.04.30	101,440,083	7.07
7,500,000	EUR	E.ON	3.750%	01.03.29	6,810,273	0.47
9,000,000	EUR	E.ON	3.500%	12.01.28	8,051,703	0.56
6,200,000	GBP	Deutsche Bank	6.125%	12.12.30	6,510,219	0.45
11,300,000	GBP	Deutsche Bank	5.000%	26.02.29	11,423,001	0.79
Total - Germany					**134,235,279**	**9.34**
France						
22,750,000	EUR	Axa	3.250%	28.05.49	20,041,243	1.39
4,000,000	EUR	Axa	5.750%	31.12.99	3,676,746	0.26
16,100,000	EUR	BNP Paribas	4.159%	28.08.34	14,494,971	1.01
4,400,000	EUR	CNP Assurances	4.750%	31.12.99	3,920,667	0.27
5,800,000	EUR	CNP Assurances	4.500%	10.06.47	5,192,455	0.36
12,000,000	EUR	CNP Assurances	2.000%	27.07.50	9,976,626	0.69
7,400,000	EUR	Engie	4.750%	31.12.99	6,779,296	0.47
9,700,000	EUR	Engie	1.500%	31.12.99	8,224,215	0.57
13,700,000	EUR	Groupama	0.750%	07.07.28	11,459,823	0.80
2,600,000	EUR	Orange	4.500%	31.12.99	2,361,302	0.16
12,500,000	EUR	Orange	1.750%	31.12.99	10,642,254	0.74
6,500,000	GBP	BNP Paribas	6.317%	15.11.35	6,837,908	0.48
6,800,000	GBP	BPCE	5.250%	22.10.30	6,930,781	0.48
7,700,000	GBP	BPCE	2.500%	30.11.32	7,428,855	0.52
6,700,000	GBP	Credit Agricole	6.000%	22.10.35	6,962,057	0.48
14,400,000	GBP	Credit Agricole	5.750%	09.11.34	14,836,434	1.03
5,500,000	GBP	Credit Agricole	1.874%	09.12.31	5,391,633	0.38
18,200,000	USD	Société Générale	5.500%	13.04.29	13,896,097	0.97
Total - France					**159,053,363**	**11.06**
Ireland						
5,400,000	USD	Zurich Finance Ireland	3.000%	19.04.51	3,676,218	0.26
Total - Ireland					**3,676,218**	**0.26**
Italy						
16,300,000	EUR	Enel	4.250%	31.12.99	14,559,253	1.01
4,210,000	EUR	Enel	1.375%	31.12.99	3,604,180	0.25
3,400,000	EUR	Intesa Sanpaolo	9.125%	31.12.99	3,453,167	0.24
3,300,000	GBP	Intesa Sanpaolo	6.500%	14.03.29	3,441,483	0.24
13,810,000	GBP	Intesa Sanpaolo	5.148%	10.06.30	14,020,497	0.98
Total - Italy					**39,078,580**	**2.72**
Jersey						
7,300,000	GBP	CPUK Finance	3.690%	28.02.47	7,130,663	0.50
4,228,000	GBP	CPUK Finance	5.876%	28.08.27	4,311,290	0.30
4,000,000	GBP	CPUK Finance	5.940%	28.02.47	4,188,373	0.29
13,157,000	GBP	Porterbrook	7.125%	20.10.26	13,385,055	0.93
Total - Jersey					**29,015,381**	**2.02**
Canada						
3,850,000	USD	Bell Canada	6.875%	15.09.55	2,991,553	0.21
11,468,000	USD	Telus	6.625%	15.10.55	8,809,088	0.61
6,400,000	USD	Telus	3.700%	15.09.27	4,737,497	0.33
Total - Canada					**16,538,138**	**1.15**
Netherlands						
2,800,000	EUR	ABN Amro	4.750%	31.12.99	2,497,908	0.17
16,747,000	EUR	ASR Nederland	3.375%	02.05.49	14,803,124	1.03
4,610,000	EUR	Digital Dutch Finco	1.500%	15.03.30	3,832,369	0.27
12,200,000	EUR	EnBW International Finance	3.000%	20.05.29	10,875,367	0.76
16,100,000	EUR	Iberdrola International	FRN	31.12.99	13,968,470	0.97
7,500,000	EUR	ING Groep	4.250%	26.08.35	6,785,925	0.47
1,120,000	EUR	NN Group	6.375%	31.12.99	1,050,846	0.07
16,152,000	EUR	NN Group	4.625%	13.01.48	14,608,451	1.02
11,100,000	EUR	Siemens Energy	4.000%	05.04.26	9,760,202	0.68
15,700,000	EUR	Siemens Finance	2.625%	27.05.29	13,862,448	0.96
5,900,000	EUR	Telefonica Europe	2.880%	31.12.99	5,118,753	0.36
7,300,000	EUR	Tennet	4.625%	31.12.99	6,649,289	0.46

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
14,300,000	EUR	Tennet	1.375%	26.06.29	12,199,707	0.85
6,800,000	GBP	ABN Amro	4.625%	08.11.30	6,810,202	0.47
5,803,000	GBP	Deutsche Telekom International Finance	8.875%	27.11.28	6,520,033	0.45
9,200,000	GBP	ING Groep	6.250%	20.05.33	9,482,366	0.66
Total - Netherlands					**138,825,460**	**9.65**
Portugal						
14,300,000	EUR	Energias de Portugal	FRN	14.03.82	12,416,104	0.86
Total - Portugal					**12,416,104**	**0.86**
Sweden						
7,105,000	GBP	Swedbank	7.272%	15.11.32	7,441,020	0.52
10,900,000	GBP	Vattenfall	6.875%	17.08.83	11,248,859	0.78
Total - Sweden					**18,689,879**	**1.30**
Spain						
5,200,000	EUR	Banco Santander	5.000%	22.04.34	4,802,395	0.33
2,600,000	EUR	Banco Santander	5.750%	23.08.33	2,414,057	0.17
6,300,000	GBP	Banco Santander	5.625%	27.01.31	6,522,624	0.45
6,100,000	GBP	Caixabank	4.750%	29.11.31	6,125,183	0.43
2,500,000	GBP	Caixabank	6.875%	25.10.33	2,634,032	0.18
Total - Spain					**22,498,291**	**1.56**
South Africa						
11,272,000	GBP	Investec	1.875%	16.07.28	10,884,635	0.76
Total - South Africa					**10,884,635**	**0.76**
United States						
8,410,000	EUR	Fidelity National Information Services	1.500%	21.05.27	7,287,042	0.51
6,659,000	EUR	Fiserv	1.625%	01.07.30	5,467,775	0.38
4,000,000	EUR	Fiserv Funding Unlimited	2.875%	15.06.28	3,516,561	0.24
6,880,000	GBP	AT&T	4.375%	14.09.29	6,891,689	0.48
6,750,000	GBP	AT&T	2.900%	04.12.26	6,686,841	0.47
8,150,000	GBP	Bank of America	7.000%	31.07.28	8,683,339	0.60
7,355,000	GBP	Digital Stout	3.750%	17.10.30	7,082,289	0.49
7,460,000	GBP	Digital Stout	3.300%	19.07.29	7,179,020	0.50
13,100,000	GBP	General Motors Financial	5.150%	15.08.26	13,149,716	0.91
3,000,000	GBP	Merrill Lynch	8.125%	02.06.28	3,240,597	0.23
15,770,000	GBP	Verizon Communications	1.875%	19.09.30	14,200,911	0.99
57,250,000	USD	United States	4.000%	31.03.30	43,445,786	3.02
13,800,000	USD	Dell International	4.500%	15.02.31	10,319,263	0.72
6,000,000	USD	Dell International	4.350%	01.02.30	4,489,632	0.31
9,349,000	USD	Dominion Energy	6.000%	15.02.56	7,059,038	0.49
9,800,000	USD	Exelon	4.050%	15.04.30	7,272,372	0.51
9,300,000	USD	NextEra Energy	6.375%	15.08.55	7,189,292	0.50
9,890,000	USD	Oracle	2.950%	01.04.30	6,847,768	0.48
14,400,000	USD	T - Mobile USA	3.875%	15.04.30	10,630,370	0.74
Total - United States					**180,639,301**	**12.57**
United Kingdom						
15,265,000	EUR	Haleon UK Capital	2.875%	18.09.28	13,498,611	0.94
7,800,000	EUR	HSBC Holdings	4.191%	19.05.36	7,019,635	0.49
7,480,000	EUR	Lloyds Banking Group	4.000%	09.05.35	6,710,899	0.47
8,150,000	EUR	National Grid	3.875%	16.01.29	7,397,428	0.51
8,360,000	EUR	Nationwide Building Society	4.000%	30.07.35	7,506,833	0.52
12,500,000	EUR	NGG Finance	2.125%	05.09.82	10,827,711	0.75
14,500,000	EUR	Sage Group	3.820%	15.02.28	12,994,663	0.90
12,000,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	10,673,731	0.74
1,500,000	EUR	Scottish & Southern Energy	4.000%	31.12.99	1,333,488	0.09
9,000,000	EUR	Tesco Corporate Treasury Services	0.375%	27.07.29	7,314,530	0.51
10,500,000	EUR	Vodafone Group	6.500%	30.08.84	10,063,884	0.70
16,389,000	GBP	Arquiva	7.210%	30.06.45	16,959,676	1.18
13,625,000	GBP	Aviva	4.375%	12.09.49	13,420,654	0.93
6,570,000	GBP	Aviva	5.125%	04.06.50	6,613,150	0.46
4,183,000	GBP	Banco Santander	7.098%	16.11.27	4,264,037	0.30
7,000,000	GBP	Banco Santander	2.421%	17.01.29	6,766,054	0.47
3,250,000	GBP	Barclays	8.875%	31.12.99	3,426,881	0.24
6,580,000	GBP	Barclays	9.250%	31.12.99	7,127,900	0.50
3,200,000	GBP	Barclays	8.500%	31.12.99	3,443,533	0.24
12,000,000	GBP	Barclays	8.407%	14.11.32	12,716,835	0.88
12,200,000	GBP	Coventry Building Society	5.875%	12.03.30	12,691,173	0.88

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
6,700,000	GBP	Coventry Building Society	8.750%	31.12.99	7,221,986	0.50
2,460,000	GBP	Coventry Building Society	11.750%	22.05.34	2,903,295	0.20
5,176,480	GBP	Delamare Finance	5.546%	19.02.29	5,267,293	0.37
5,100,000	GBP	Delamare Finance	6.067%	19.02.29	5,308,856	0.37
17,600,000	GBP	HSBC Holdings	8.201%	16.11.34	19,483,860	1.36
6,600,000	GBP	J. Sainsbury PLC	5.125%	29.06.30	6,831,955	0.48
13,800,000	GBP	Leeds Building Society	5.500%	30.01.31	14,231,587	0.99
24,793,000	GBP	Legal & General Group	3.750%	26.11.49	23,766,903	1.65
13,100,000	GBP	Liberty Living Finance	3.375%	28.11.29	12,556,851	0.87
2,600,000	GBP	Lloyds Banking Group	7.875%	29.12.49	2,765,820	0.19
13,250,000	GBP	Lloyds Banking Group	6.625%	02.06.33	13,774,421	0.96
5,600,000	GBP	Lloyds Banking Group	2.707%	03.12.35	5,062,302	0.35
2,556,757	GBP	Longstone Finance	4.791%	19.04.36	2,596,475	0.18
13,400,000	GBP	Nationwide Building Society	5.750%	31.12.99	13,517,573	0.94
10,150,000	GBP	NatWest Group	5.125%	31.12.99	10,150,461	0.71
14,200,000	GBP	NatWest Group	5.642%	17.10.34	14,562,028	1.01
3,154,000	GBP	NatWest Group	7.416%	06.06.33	3,324,889	0.23
12,650,000	GBP	NIE Finance	6.375%	02.06.26	12,723,376	0.89
8,570,000	GBP	Paragon Banking Group	4.375%	25.09.31	8,556,999	0.60
8,600,000	GBP	Pearson Funding	3.750%	04.06.30	8,345,157	0.58
6,740,000	GBP	Pension Insurance	7.375%	31.12.99	7,004,000	0.49
10,277,000	GBP	Pension Insurance	5.625%	20.09.30	10,422,800	0.73
4,050,000	GBP	Phoenix Group Holdings	5.750%	31.12.49	4,007,149	0.28
15,000,000	GBP	Reassure Group	5.867%	13.06.29	15,473,108	1.08
12,829,000	GBP	RI Finance	6.125%	13.11.28	13,298,175	0.93
10,230,000	GBP	Rothesay Life	3.375%	12.07.26	10,187,686	0.71
3,910,000	GBP	Rothesay Life	6.875%	31.12.99	4,039,762	0.28
7,115,000	GBP	Scottish & Southern Energy	3.740%	31.12.99	7,122,176	0.50
13,007,000	GBP	Telereal Securitisation	1.963%	10.12.33	12,984,238	0.90
11,630,000	GBP	York Build	3.375%	13.09.28	11,449,674	0.80
6,020,000	GBP	York Build	7.375%	12.09.27	6,112,394	0.43
12,627,000	USD	Rothesay Life	7.000%	11.09.34	10,003,277	0.70
Total - United Kingdom					**487,827,832**	**33.96**
Total - Bonds					**1,273,625,775**	**88.62**
Mortgage backed securities						
United Kingdom						
8,210,475	GBP	Caste	4.702%	27.01.62	8,242,289	0.57
5,651,826	GBP	Elstree Funding No 4	4.849%	21.10.55	5,677,099	0.40
6,000,000	GBP	Finsbury Square	4.783%	16.12.67	6,006,900	0.42
4,390,000	GBP	Finsbury Square	5.033%	16.12.67	4,391,078	0.31
5,190,000	GBP	Holmes Master Issuer 2 A1	4.274%	15.10.72	5,195,839	0.36
4,184,000	GBP	Mortimer BTL	5.764%	22.12.56	4,210,203	0.29
3,000,000	GBP	Permanent Master Issuer	4.234%	15.07.73	3,001,274	0.21
2,500,000	GBP	Pier 2021	5.014%	22.12.53	2,508,513	0.17
3,350,000	GBP	Polaris 2025-3	4.832%	27.10.69	3,358,857	0.23
4,400,000	GBP	Polaris 2026-1	4.631%	27.06.70	4,406,594	0.31
13,355,390	GBP	Precise Mortgage Funding 2024-1A	4.710%	16.07.60	13,402,483	0.93
2,301,000	GBP	Together Asset Backed Securitisation	6.881%	12.02.54	2,311,869	0.16
2,000,000	GBP	Together Asset Backed Securitisation	5.429%	20.08.55	2,020,090	0.14
6,445,220	GBP	Together Asset Backed Securitisation	4.661%	12.09.56	6,460,689	0.45
1,550,000	GBP	Twin Bridges	5.394%	12.03.55	1,552,248	0.11

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
4,626,000	GBP	Twin Bridges	4.694%	12.09.55	4,629,701	0.32
5,600,000	GBP	Twin Bridges	5.294%	12.09.55	5,605,121	0.39
3,862,000	GBP	Twin Bridges	5.494%	12.12.55	3,865,263	0.27
Total - United Kingdom					**86,846,110**	**6.04**
Total - Mortgage backed securities					**86,846,110**	**6.04**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**1,360,471,885**	**94.66**
Total - Investment in securities					**1,360,471,885**	**94.66**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	GBP
Statement of Net Assets as at February 28, 2026		**Assets**	5,261,968,015	
	2.b	Investments in securities at market value		5,369,794,132
		Cash at banks		104,355,879
		Receivable from subscriptions		14,642,049
	2.d	Net receivable on interests and dividends		72,489,468
		Receivable for investments sold		30,445,584
		Total Assets		**5,591,727,112**
		Liabilities		
		Bank overdraft		15,641
		Payable for redemptions		7,807,548
		Payable for investment purchased		75,752,717
	11.a	Unrealized loss on forward foreign exchange contracts		4,037,121
		Audit fees, printing and publishing expenses		37,843
	5	Service Fee payable		1,431,524
	4	Subscription tax payable		277,677
	3.a	Management Fee payable		3,198,341
	2.i	Other liabilities		28,684
		Total Liabilities		**92,587,096**
		Net assets at the end of the reporting period		**5,499,140,016**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		5,100,339,688
		Net investment income / loss		120,610,553
		Change in unrealized appreciation/depreciation on:		
		Investments		76,595,644
		Forward foreign exchange contracts		-5,810,340
	2.c	Net realized gain/loss on investments		3,484,961
	2.f	Net realized gain/loss on forward foreign exchange contracts		-1,395,701
	2.k	Net realized gain/loss on currency exchange		23,175,445
		Increase/Decrease in net assets resulting from operations		**216,660,562**
		Subscriptions of shares		908,771,452
		Redemptions of shares		-663,737,671
	13	Dividend distribution		-62,894,015
		Net assets at the end of the reporting period		**5,499,140,016**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		1,581,608
	2.d	Net interests on bonds		140,387,063
	2.d	Net dividends		2,622,091
		Total Income		**144,590,762**
		Expenses		
	3.a	Management Fee		20,200,743
		Audit fees, printing and publishing expenses		117,714
	4	Subscription tax		827,822
		Net bank interests		5
	5	Service Fee		2,573,007
	9	Other expenses		260,918
		Total Expenses		**23,980,209**
		Net investment income / loss		**120,610,553**

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Shares						
United Kingdom						
558,327	GBP	Nationwide Building Society Core Capital Deferred			74,102,838	1.36
Total - United Kingdom					**74,102,838**	**1.36**
Total - Shares					**74,102,838**	**1.36**
Bonds						
Australia						
4,100,000	EUR	APA Infrastructure	2.000%	15.07.30	3,452,486	0.06
7,700,000	GBP	APA Infrastructure	3.500%	22.03.30	7,391,543	0.13
Total - Australia					**10,844,029**	**0.19**
Belgium						
9,000,000	EUR	Ageas	5.875%	31.12.99	8,033,775	0.15
23,400,000	EUR	Belfius Bank	6.125%	31.12.99	21,553,298	0.39
9,600,000	EUR	KBC Group	6.000%	31.12.99	8,798,330	0.16
29,800,000	EUR	KBC Group	6.250%	31.12.99	27,915,869	0.51
Total - Belgium					**66,301,272**	**1.21**
Bermuda Islands						
14,667,000	USD	Hiscox	7.000%	11.06.36	11,770,535	0.21
Total - Bermuda Islands					**11,770,535**	**0.21**
Brazil						
4,280,000	USD	BRF	4.875%	24.01.30	3,094,134	0.06
12,802,240	USD	Guara Norte	5.198%	15.06.34	9,377,680	0.17
160,000	USD	Suzano Austria	3.125%	15.01.32	107,837	0.00
2,860,000	USD	Suzano Austria	3.750%	15.01.31	2,026,040	0.04
Total - Brazil					**14,605,691**	**0.27**
Chile						
16,715,000	USD	Inversiones CMPC	6.125%	26.02.34	12,707,915	0.23
9,800,000	USD	Sociedad Quimica y Minera de Chile	6.500%	07.11.33	7,970,297	0.14
Total - Chile					**20,678,212**	**0.37**

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Denmark						
17,811,000	EUR	Jyske Bank	5.125%	01.05.35	16,555,154	0.30
26,200,000	EUR	Jyske Bank	3.875%	04.03.37	23,138,444	0.42
Total - Denmark					**39,693,598**	**0.72**
Germany						
357,925,000	EUR	Germany	2.900%	15.02.36	321,166,202	5.85
134,900,000	EUR	Germany	2.500%	15.02.35	117,757,142	2.15
32,400,000	EUR	Germany	2.600%	15.08.35	28,423,368	0.52
14,400,000	EUR	Allianz	4.431%	25.07.55	13,188,076	0.24
9,500,000	EUR	Commerzbank	4.125%	20.02.37	8,500,298	0.15
22,300,000	EUR	Commerzbank	6.500%	06.12.32	20,658,905	0.38
7,000,000	EUR	Commerzbank	6.625%	31.12.99	6,579,571	0.12
28,200,000	EUR	Deutsche Bank	7.375%	31.12.99	27,071,563	0.49
17,200,000	EUR	Deutsche Bank	4.500%	12.07.35	15,890,562	0.29
12,400,000	EUR	Deutsche Bank	8.125%	31.12.99	11,973,794	0.22
4,200,000	EUR	VW Financial Services	3.875%	19.11.31	3,785,039	0.07
10,000,000	USD	Allianz	5.600%	03.09.54	7,628,366	0.14
Total - Germany					**582,622,886**	**10.62**
France						
15,900,000	EUR	Axa	5.750%	31.12.99	14,615,065	0.27
13,800,000	EUR	BNP Paribas	7.375%	31.12.99	13,368,216	0.24
29,200,000	EUR	BNP Paribas	3.945%	18.02.37	25,856,572	0.47
11,600,000	EUR	BPCE	4.000%	16.01.37	10,267,558	0.19
11,800,000	EUR	BPCE	2.125%	13.10.46	9,348,205	0.17
26,200,000	EUR	CNP Assurances	4.875%	16.07.54	24,525,490	0.45
6,800,000	EUR	CNP Assurances	2.500%	30.06.51	5,709,073	0.10
5,200,000	EUR	Credit Agricole	5.875%	31.12.99	4,764,057	0.09
9,500,000	EUR	Iliad	4.250%	09.01.32	8,500,041	0.15
2,700,000	EUR	La Mondiale	6.750%	31.12.99	2,552,222	0.05
4,100,000	EUR	Macif	3.500%	31.12.99	3,498,201	0.06
19,600,000	EUR	Scor	6.000%	31.12.99	18,047,925	0.33
22,600,000	EUR	Société Générale	6.125%	31.12.99	20,569,783	0.37
9,200,000	EUR	Société Générale	3.625%	13.11.30	8,232,564	0.15
12,900,000	EUR	Valeo	4.625%	23.03.32	11,526,838	0.21
11,500,000	GBP	Credit Agricole	5.375%	20.12.37	11,488,785	0.21
21,300,000	GBP	Credit Agricole	5.750%	09.11.34	21,945,559	0.40
6,500,000	USD	BNP Paribas	4.500%	31.12.99	4,554,273	0.08
12,400,000	USD	BNP Paribas	4.500%	31.12.99	8,688,152	0.16
6,000,000	USD	BNP Paribas	6.875%	31.12.99	4,486,644	0.08

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
3,400,000	USD	CNP Assurances	4.875%	31.12.99	2,409,535	0.04
5,832,000	USD	La Mondiale	4.800%	18.01.48	4,342,028	0.08
16,000,000	USD	Société Générale	7.125%	31.12.99	11,861,165	0.22
12,410,000	USD	Société Générale	6.750%	31.12.99	9,396,405	0.17
2,000,000	USD	Société Générale	6.691%	10.01.34	1,635,244	0.03
Total - France					**262,189,600**	**4.77**
Ireland						
25,155,000	EUR	Allied Irish Banks Group	6.000%	31.12.99	22,927,813	0.42
23,400,000	EUR	Bank of Ireland	6.125%	31.12.99	21,366,240	0.39
17,200,000	EUR	Bank of Ireland	6.375%	31.12.99	15,930,392	0.29
9,531,000	EUR	Bank of Ireland	6.750%	01.03.33	8,911,276	0.16
34,550,000	USD	Zurich Finance Ireland	5.500%	23.04.55	25,841,130	0.47
Total - Ireland					**94,976,851**	**1.73**
Italy						
6,000,000	EUR	Duomo Bidco	5.310%	15.01.32	5,275,271	0.10
18,900,000	EUR	Intesa Sanpaolo	5.875%	31.12.99	17,611,946	0.32
16,500,000	EUR	Intesa Sanpaolo	5.875%	31.12.99	14,602,813	0.27
17,900,000	EUR	Intesa Sanpaolo	6.184%	20.02.34	16,996,407	0.31
8,500,000	EUR	Lottomatica	4.875%	31.01.31	7,716,697	0.14
10,800,000	EUR	Optics Bidco	4.750%	30.06.30	9,788,403	0.18
3,400,000	EUR	Unicredit	5.375%	16.04.34	3,167,395	0.06
7,500,000	EUR	Unicredit	6.500%	31.12.99	7,086,908	0.13
17,000,000	EUR	Unicredit	6.500%	31.12.99	16,063,659	0.29
26,600,000	EUR	Unicredit	5.800%	31.12.99	23,197,209	0.42
40,700,000	EUR	Unicredit	4.175%	24.06.37	36,630,064	0.67
26,377,000	EUR	UnipolSai Assicurazioni	6.375%	31.12.99	24,601,177	0.45
27,955,000	GBP	Intesa Sanpaolo	8.505%	20.09.32	33,050,315	0.60
2,900,000	USD	Optics Bidco	6.000%	30.09.34	2,119,353	0.04
Total - Italy					**217,907,617**	**3.98**
Jersey						
15,400,000	EUR	DeepOcean	6.000%	08.04.31	14,095,757	0.26
9,800,000	GBP	AA Bond	7.375%	31.07.50	10,436,899	0.19
5,200,000	GBP	AA Bond	3.250%	31.07.50	5,007,983	0.09
12,890,000	GBP	CPUK Finance	4.500%	28.08.27	12,832,829	0.23
8,000,000	GBP	CPUK Finance	5.940%	28.02.47	8,376,747	0.15
13,560,000	GBP	HSBC Bank	5.844%	29.11.49	14,375,187	0.26
Total - Jersey					**65,125,402**	**1.18**
Cayman Islands						
5,650,000	USD	Banco Mercantil del Norte	7.500%	31.12.99	4,343,791	0.08
4,950,000	USD	Banco Mercantil del Norte	6.625%	31.12.99	3,657,876	0.07
1,700,000	USD	Cushman & Wakefield Senior Finance	9.000%	15.01.33	1,314,377	0.02
13,000,000	USD	MAF Global	5.748%	31.12.99	9,608,028	0.17
16,716,000	USD	Sable International Finance	7.125%	15.10.32	12,586,022	0.23
Total - Cayman Islands					**31,510,094**	**0.57**
Canada						
10,225,000	USD	New Red Finance 144A	6.125%	15.06.29	7,821,927	0.14
8,120,000	USD	New Red Finance 144A	4.000%	15.10.30	5,803,847	0.11
Total - Canada					**13,625,774**	**0.25**
Luxembourg						
6,500,000	EUR	Cirsa Finance International	4.875%	15.10.31	5,827,347	0.11
8,200,000	EUR	Cirsa Finance International	6.500%	15.03.29	7,466,394	0.14
Total - Luxembourg					**13,293,741**	**0.25**
Netherlands						
18,100,000	EUR	ABN Amro	6.375%	31.12.99	17,238,170	0.31
8,000,000	EUR	Achmea	6.125%	31.12.99	7,323,236	0.13
48,600,000	EUR	Achmea	4.625%	31.12.99	43,030,851	0.78
21,011,000	EUR	Aegon	5.625%	31.12.99	19,105,478	0.35
17,800,000	EUR	ASR Nederland	6.500%	31.12.99	16,612,214	0.30
9,800,000	EUR	ASR Nederland	6.625%	31.12.99	9,367,578	0.17
5,000,000	EUR	Digital Dutch Finco	3.875%	13.09.33	4,443,551	0.08
14,050,000	EUR	Digital Dutch Finco	1.000%	15.01.32	10,787,173	0.20
14,551,000	EUR	Digital Intrepid Holding	0.625%	15.07.31	11,103,173	0.20

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
14,800,000	EUR	ING Groep	4.250%	26.08.35	13,390,893	0.24
30,100,000	EUR	ING Groep	3.875%	20.08.37	26,554,556	0.48
10,600,000	EUR	IPD	5.500%	15.06.31	8,867,494	0.16
5,300,000	EUR	Koninklijke KPN	0.875%	14.12.32	3,988,740	0.07
18,600,000	EUR	Koninklijke KPN	0.875%	15.11.33	13,601,577	0.25
22,800,000	EUR	Rabobank	4.875%	31.12.99	20,514,671	0.37
6,800,000	EUR	Stellantis	4.250%	16.06.31	6,108,661	0.11
7,500,000	EUR	Stellantis	2.750%	01.04.32	6,171,061	0.11
3,300,000	EUR	VW International Finance	3.875%	31.12.99	2,914,336	0.05
6,800,000	EUR	VW International Finance	7.500%	31.12.99	6,490,454	0.12
3,800,000	EUR	VW International Finance	5.493%	31.12.99	3,479,199	0.06
22,340,000	USD	ING Groep	4.250%	31.12.99	15,025,851	0.27
20,021,000	USD	ING Groep	3.875%	31.12.99	14,563,939	0.26
13,401,291	USD	Yinson Bergenia Production	8.947%	31.07.42	10,990,203	0.20
Total - Netherlands					**291,673,059**	**5.27**
Norway						
11,000,000	USD	DNB Bank	7.375%	31.12.99	8,606,979	0.16
Total - Norway					**8,606,979**	**0.16**
Austria						
7,200,000	EUR	Bawag Group	7.250%	31.12.99	6,803,461	0.12
27,600,000	EUR	Erste Bank	7.000%	31.12.99	26,612,590	0.48
22,200,000	EUR	Erste Bank	4.250%	31.12.99	19,562,809	0.36
Total - Austria					**52,978,860**	**0.96**
Sweden						
18,200,000	USD	Swedbank	4.000%	31.12.99	12,917,490	0.23
Total - Sweden					**12,917,490**	**0.23**
Spain						
27,200,000	EUR	ABANCA Corporacion Bancaria	4.625%	11.12.36	24,709,352	0.45
9,000,000	EUR	ABANCA Corporacion Bancaria	10.625%	31.12.99	9,090,571	0.17
6,600,000	EUR	Banco Bilbao Vizcaya Argentaria	8.375%	31.12.99	6,387,027	0.12
16,400,000	EUR	Banco Bilbao Vizcaya Argentaria	5.625%	31.12.99	14,515,255	0.26
22,000,000	EUR	Banco de Sabadell	5.000%	31.12.99	19,623,631	0.36
12,600,000	EUR	Banco de Sabadell	6.500%	31.12.99	11,782,511	0.21
12,400,000	EUR	Banco Santander	6.000%	31.12.99	11,347,820	0.21
26,600,000	EUR	Banco Santander	3.625%	31.12.99	22,675,329	0.41
20,700,000	EUR	Banco Santander	5.750%	23.08.33	19,219,609	0.35
22,000,000	EUR	Caixabank	5.875%	31.12.99	19,666,081	0.36
11,000,000	EUR	Caixabank	7.500%	31.12.99	10,759,401	0.20
30,600,000	EUR	Caixabank	3.625%	31.12.99	26,518,769	0.48
13,200,000	EUR	EDP Servicios Financieros España	3.500%	21.07.31	11,858,491	0.22
11,600,000	EUR	Eroski	5.750%	15.05.31	10,681,128	0.19
11,800,000	EUR	Telefonica Emisiones	3.724%	23.01.34	10,392,982	0.19
3,200,000	EUR	Telefonica Emisiones	4.183%	21.11.33	2,915,398	0.05
12,000,000	GBP	Banco Bilbao Vizcaya Argentaria	8.250%	30.11.33	13,029,280	0.24
2,400,000	USD	Banco Bilbao Vizcaya Argentaria	7.883%	15.11.34	2,085,177	0.04
Total - Spain					**247,257,812**	**4.51**
South Africa						
5,000,000	GBP	Investec	9.125%	06.03.33	5,374,965	0.10
19,800,000	GBP	Investec	10.500%	31.12.99	22,241,059	0.40
Total - South Africa					**27,616,024**	**0.50**
Czech Republic						
6,800,000	EUR	EP Infrastructure	4.375%	29.01.34	6,023,377	0.11
7,485,000	EUR	EP Infrastructure	4.125%	27.02.33	6,589,738	0.12
8,600,000	EUR	EP Infrastructure	1.816%	02.03.31	6,938,493	0.13
Total - Czech Republic					**19,551,608**	**0.36**
United Arab Emirates						
17,800,000	USD	DAE Sukuk	4.500%	16.10.30	13,161,996	0.24
Total - United Arab Emirates					**13,161,996**	**0.24**
United States						
13,800,000	EUR	Belfius Bank	4.250%	01.02.33	12,200,360	0.22
11,200,000	EUR	Boots Group Finco	5.375%	31.08.32	10,249,155	0.19
6,489,310	EUR	Encore Capital Group	6.266%	15.01.28	5,745,489	0.10

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
3,700,000	EUR	Equinix	1.000%	15.03.33	2,767,861	0.05
31,485,000	EUR	Equinix	3.650%	03.09.33	27,715,404	0.50
20,850,000	EUR	IHG Finance	3.375%	10.09.30	18,526,568	0.34
10,500,000	EUR	IHG Finance	3.625%	27.09.31	9,389,310	0.17
14,967,000	EUR	King US Bidco	5.311%	01.12.32	13,273,551	0.24
3,100,000	EUR	National Grid North America	3.150%	03.06.30	2,746,015	0.05
15,300,000	EUR	Shift4 Payments	5.500%	15.05.33	13,280,063	0.24
11,800,000	GBP	Encore Capital Group	4.250%	01.06.28	11,511,604	0.21
10,000,000	GBP	Morgan Stanley	5.213%	24.10.35	10,047,677	0.18
362,050,000	USD	United States	4.250%	15.08.35	276,021,672	5.03
78,800,000	USD	United States	4.000%	15.11.35	58,830,728	1.08
169,800,000	USD	United States	4.625%	15.02.35	133,256,258	2.43
17,135,000	USD	Aecom	6.000%	01.08.33	13,027,804	0.24
13,640,000	USD	Antero Midstream Partners	6.625%	01.02.32	10,542,992	0.19
3,000,000	USD	Antero Midstream Partners	5.750%	01.07.34	2,267,180	0.04
13,240,000	USD	Aris Water Holdings	7.250%	01.04.30	10,445,887	0.19
13,800,000	USD	BBVA Bancomer	5.875%	13.09.34	10,373,201	0.19
11,385,000	USD	BBVA Bancomer	5.125%	18.01.33	8,426,519	0.15
23,850,000	USD	Berry Global Escrow	5.650%	15.01.34	18,741,506	0.34
11,925,000	USD	Bimbo Bakeries	5.375%	09.01.36	9,162,673	0.17
8,500,000	USD	Broadcom	3.137%	15.11.35	5,530,173	0.10
15,195,000	USD	Buford Capital Global Finance	9.250%	01.07.31	11,562,177	0.21
12,725,000	USD	Builders FirstSource	6.750%	15.05.35	9,888,759	0.18
27,160,000	USD	Cheniere Energy	5.650%	15.04.34	21,242,405	0.39
17,975,000	USD	Clean Harbors	5.750%	15.10.33	13,704,401	0.25
17,600,000	USD	Dominion Energy	6.000%	15.02.56	13,289,022	0.24
27,570,000	USD	Dresdner Funding Trust	8.151%	30.06.31	22,546,391	0.41
1,800,000	USD	Dresdner Funding Trust	8.151%	30.06.31	1,472,017	0.03
8,015,000	USD	Encore Capital Group	9.250%	01.04.29	6,251,820	0.11
19,370,000	USD	Exelon	6.500%	15.03.55	15,102,898	0.27
14,980,000	USD	HCA	5.750%	01.03.35	11,801,028	0.21
17,970,000	USD	Herc Holdings	6.000%	15.03.34	13,448,824	0.24
17,230,000	USD	Hexcel	5.875%	26.02.35	13,665,438	0.25
4,595,000	USD	Hilton Domestic	5.500%	31.03.34	3,455,667	0.06
22,390,000	USD	Howmet Aerospace	5.950%	01.02.37	18,201,670	0.33
6,630,000	USD	K. Hovnanian Enterprises	8.375%	01.10.33	5,062,472	0.09
8,540,000	USD	K. Hovnanian Enterprises	8.000%	01.04.31	6,536,739	0.12
17,380,000	USD	Kinetik 144A	5.875%	15.06.30	13,083,632	0.24
15,570,000	USD	Life Time Group	6.000%	15.11.31	11,932,751	0.22
18,140,000	USD	Marvell Technology Group	5.450%	15.07.35	14,043,709	0.26
12,360,000	USD	MSCI	3.875%	15.02.31	8,818,082	0.16
11,500,000	USD	MSCI	3.250%	15.08.33	7,627,060	0.14
11,065,000	USD	MSCI	5.250%	01.09.35	8,236,116	0.15
4,500,000	USD	Nesco Holdings II	5.500%	15.04.29	3,331,898	0.06
14,675,000	USD	Oneok	5.400%	15.10.35	11,140,826	0.20
5,525,000	USD	Oneok	5.050%	01.11.34	4,123,605	0.07
6,115,000	USD	Oracle	4.450%	26.09.30	4,463,136	0.08
16,790,000	USD	Oracle	4.800%	26.09.32	12,205,128	0.22
15,665,000	USD	Plains All American Pipeline	5.700%	15.09.34	12,167,355	0.22
7,525,000	USD	Plains All American Pipeline	5.950%	15.06.35	5,914,485	0.11
17,310,000	USD	Quikrete Holdings	6.375%	01.03.32	13,382,268	0.24
1,000,000	USD	Standard Building Solutions	5.875%	15.03.34	742,479	0.01
17,360,000	USD	Standard Industries	4.375%	15.07.30	12,464,163	0.23
5,800,000	USD	T - Mobile USA	4.700%	15.01.35	4,291,569	0.08
8,800,000	USD	T - Mobile USA	5.750%	15.01.34	6,997,851	0.13
10,000,000	USD	T - Mobile USA	5.050%	15.07.33	7,671,948	0.14
3,935,000	USD	Tallgrass Energy Partners	7.375%	15.02.29	3,035,260	0.06
8,350,000	USD	Tallgrass Energy Partners 144A	6.000%	01.09.31	6,283,516	0.11
3,006,000	USD	Tallgrass Energy Partners 144A	5.500%	15.01.28	2,237,298	0.04
3,900,000	USD	Tallgrass Energy Partners 144A	6.750%	15.03.34	2,982,739	0.05
9,370,000	USD	Targa Resources	6.125%	15.03.33	7,539,017	0.14
1,000,000	USD	Targa Resources	5.500%	01.03.30	756,969	0.01
6,335,000	USD	Targa Resources	6.500%	30.03.34	5,217,040	0.09
5,450,000	USD	Targa Resources	5.650%	15.02.36	4,215,965	0.08
17,445,000	USD	Transdigm Group 144A	6.000%	15.01.33	13,216,475	0.24
35,735,000	USD	United Rentals	6.125%	15.03.34	27,839,582	0.51

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
27,965,000	USD	VICI Properties	5.750%	01.04.34	21,648,760	0.39
17,576,000	USD	VoltaGrid	7.375%	01.11.30	13,657,755	0.25
8,500,000	USD	Williams Companies	5.600%	15.03.35	6,650,114	0.12
Total - United States					**1,159,229,929**	**21.08**
United Kingdom						
16,070,000	EUR	Allwyn Entertainment Financing	4.125%	15.02.31	13,995,070	0.25
3,500,000	EUR	Allwyn Entertainment Financing	4.625%	15.08.31	3,089,440	0.06
4,000,000	EUR	Barclays	6.125%	31.12.99	3,531,253	0.06
26,300,000	EUR	BP Capital Markets	4.375%	31.12.99	23,662,587	0.43
15,012,000	EUR	HSBC Holdings	6.364%	16.11.32	13,927,226	0.25
19,100,000	EUR	Marex Group	8.375%	02.02.28	18,205,219	0.33
1,000,000	EUR	Miller Homes	6.234%	15.10.30	886,500	0.02
8,900,000	EUR	National Grid Electricity Transmission	0.823%	07.07.32	6,768,475	0.12
11,910,000	EUR	OEG Finance	7.250%	27.09.29	11,009,023	0.20
8,000,000	EUR	PCC Global	8.250%	15.11.30	6,125,942	0.11
8,070,000	EUR	Sherwood Financing	7.600%	15.12.29	7,051,188	0.13
3,000,000	EUR	Tesco Corporate Treasury Services	3.375%	06.05.32	2,662,282	0.05
12,000,000	EUR	Tesco Corporate Treasury Services	3.500%	13.10.33	10,596,398	0.19
3,600,000	EUR	VMED 02 UK Financing	5.625%	15.04.32	3,071,335	0.06
8,200,000	EUR	Vodafone Group	3.000%	27.08.80	6,999,946	0.13
22,100,000	GBP	Aviva	6.125%	12.09.54	22,825,082	0.42
7,625,000	GBP	Aviva	4.000%	03.06.55	6,678,036	0.12
10,600,000	GBP	Aviva	7.750%	31.12.99	11,347,661	0.21
13,535,000	GBP	Barclays	8.375%	31.12.99	14,622,136	0.27
17,600,000	GBP	Barclays	9.250%	31.12.99	19,065,507	0.35
32,150,000	GBP	Barclays	8.500%	31.12.99	34,596,749	0.63
12,850,000	GBP	BP Capital Markets	6.000%	31.12.99	13,250,744	0.24
24,070,000	GBP	Bracken Midco	6.750%	01.11.27	24,090,158	0.44
28,150,000	GBP	BUPA Finance	4.000%	31.12.99	24,495,064	0.45
38,345,000	GBP	Coventry Building Society	8.750%	31.12.99	41,332,398	0.75
16,100,000	GBP	Deuce FinCo	7.000%	20.11.31	16,405,789	0.30
34,935,000	GBP	Direct Line	4.750%	31.12.99	34,881,953	0.63
12,950,000	GBP	Edge Finco	8.125%	15.08.31	13,905,736	0.25
13,600,000	GBP	Future	6.750%	10.07.30	12,806,555	0.23
12,100,000	GBP	Galaxy Bidco	8.125%	19.12.29	12,747,471	0.23
20,090,000	GBP	HSBC Holdings	5.875%	31.12.99	20,206,519	0.37
4,700,000	GBP	Jerrold Finco	7.500%	15.06.31	4,867,203	0.09
8,260,000	GBP	Jerrold Finco	7.875%	15.04.30	8,557,535	0.16
35,176,000	GBP	Legal & General Group	5.625%	31.12.99	34,315,240	0.62
13,169,000	GBP	Lloyds Banking Group	7.875%	29.12.49	14,008,880	0.25
26,300,000	GBP	Lloyds Banking Group	6.625%	02.06.33	27,340,926	0.50
16,000,000	GBP	Lloyds Banking Group	2.707%	03.12.35	14,463,721	0.26
24,300,000	GBP	Nationwide Building Society	7.500%	31.12.99	25,477,639	0.46
6,400,000	GBP	Nationwide Building Society	7.875%	31.12.99	6,810,258	0.12
24,616,000	GBP	Nationwide Building Society	5.750%	31.12.99	24,831,983	0.45
10,630,000	GBP	NatWest Group	5.125%	31.12.99	10,630,482	0.19
5,500,000	GBP	NatWest Group	7.625%	31.12.99	5,793,653	0.11
30,896,000	GBP	NatWest Group	4.500%	31.12.99	30,273,660	0.55
14,800,000	GBP	Paragon Banking Group	4.375%	25.09.31	14,777,549	0.27
36,936,000	GBP	Pension Insurance	7.375%	31.12.99	38,382,750	0.70
22,895,000	GBP	Pension Insurance	6.875%	15.11.34	24,100,973	0.44
39,269,000	GBP	Phoenix Group Holdings	5.750%	31.12.49	38,853,519	0.71
4,910,000	GBP	Pinnacle Bidco	10.000%	11.10.28	5,178,629	0.09
13,502,000	GBP	Punch Finance	7.875%	30.12.30	13,924,163	0.25
12,070,000	GBP	RAC Bond	5.250%	04.11.46	12,046,885	0.22
51,800,000	GBP	Rothesay Life	5.000%	31.12.99	47,677,308	0.87
10,800,000	GBP	Rothesay Life	6.875%	31.12.99	11,158,422	0.20
8,000,000	GBP	Rothesay Life	7.019%	10.12.34	8,608,710	0.16
5,000,000	GBP	Rothesay Life	7.734%	16.05.33	5,560,268	0.10
31,700,000	GBP	Royal London Mutual Insurance Society	10.125%	31.12.99	37,929,112	0.69
14,377,000	GBP	Shawbrook	12.103%	31.12.99	15,496,715	0.28
6,700,000	GBP	Sherwood Financing	9.625%	15.12.29	6,736,282	0.12
19,445,000	GBP	Tesco Corporate Treasury Services	5.125%	22.05.34	19,441,083	0.35

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
4,393,000	GBP	Tesco Corporate Treasury Services	5.500%	27.02.35	4,469,963	0.08
3,500,000	GBP	Virgin Media Secured Finance	4.250%	15.01.30	3,240,450	0.06
3,900,000	GBP	Virgin Media Secured Finance	5.250%	15.05.29	3,831,722	0.07
9,959,000	GBP	Vodafone Group	8.000%	30.08.86	10,949,617	0.20
9,616,000	USD	Barclays	4.375%	31.12.99	6,952,966	0.13
14,200,000	USD	HSBC Holdings	5.874%	18.11.35	11,093,995	0.20
13,400,000	USD	Lloyds Banking Group	6.625%	31.12.99	9,923,349	0.18
5,310,000	USD	Marb BondCo	3.950%	29.01.31	3,603,926	0.07
5,200,000	USD	Marex Group	6.404%	04.11.29	4,049,348	0.07
11,000,000	USD	Marex Group	13.250%	31.12.99	8,848,055	0.16
10,000,000	USD	NatWest Group	8.125%	31.12.99	8,389,200	0.15
28,400,000	USD	Prudential	4.875%	31.12.99	19,331,174	0.35
4,600,000	USD	Standard Chartered	7.000%	31.12.99	3,541,957	0.06
21,100,000	USD	Standard Chartered	4.300%	31.12.99	15,130,143	0.28
Total - United Kingdom					**1,075,438,855**	**19.55**
Total - Bonds					**4,353,577,914**	**79.18**
Mortgage backed securities						
Ireland						
14,600,000	EUR	Apna Park	3.366%	15.12.38	12,858,170	0.23
2,000,000	EUR	Apna Park	7.276%	15.12.38	1,749,974	0.03
3,500,000	EUR	Aqueduct European CLO 3 - 2019	2.914%	15.08.34	3,073,783	0.06
3,750,000	EUR	Aqueduct European CLO 3 - 2019	7.914%	15.08.34	3,275,312	0.06
4,750,000	EUR	Aqueduct European CLO 5 - 2020	6.776%	20.04.38	3,995,947	0.07
6,750,000	EUR	Aqueduct European CLO 5 - 2020	7.936%	20.04.34	5,849,241	0.11
10,400,000	EUR	Aqueduct European CLO 6 - 2021	8.366%	15.12.34	8,961,011	0.16
18,000,000	EUR	Arbour	8.350%	15.06.34	15,415,624	0.28
7,550,000	EUR	Arbour	6.716%	15.04.38	6,520,843	0.12
7,400,000	EUR	Arbour	7.906%	15.07.34	6,451,618	0.12
5,500,000	EUR	Arbour	3.362%	15.11.39	4,844,838	0.09
4,500,000	EUR	Arbour	10.306%	15.04.34	3,764,949	0.07
9,675,000	EUR	Ares European CLO XV	8.126%	15.01.36	8,341,558	0.15
6,000,000	EUR	Ares European CLO XV	10.866%	15.01.36	4,931,493	0.09
5,500,000	EUR	Ares European CLO XVII	7.418%	15.01.40	4,754,461	0.09
2,800,000	EUR	Armada Euro CLO I	8.120%	24.10.33	2,462,401	0.04
8,500,000	EUR	Armada Euro CLO X	1.000%	15.04.39	7,464,731	0.14
1,575,000	EUR	Aurium CLO III	6.916%	16.04.30	1,379,313	0.03
2,499,566	EUR	Aurium CLO VI	2.884%	22.05.34	2,193,938	0.04
5,000,000	EUR	Aurium CLO VI	8.094%	22.05.34	4,305,543	0.08
10,700,000	EUR	Aurium CLO XIII	3.236%	15.04.38	9,427,253	0.17
3,000,000	EUR	Avoca	7.776%	15.04.34	2,602,134	0.05
9,050,000	EUR	Avoca	3.393%	15.07.39	7,974,702	0.15
6,000,000	EUR	Avoca	7.516%	15.07.38	5,226,136	0.10
1,000,000	EUR	Avoca	7.763%	15.07.39	875,415	0.02
5,500,000	EUR	Avoca	10.166%	15.04.34	4,678,263	0.09
9,400,000	EUR	Avoca	7.786%	15.07.34	8,293,138	0.15
9,750,000	EUR	Avoca	8.526%	15.04.35	8,439,910	0.15
8,300,000	EUR	Avoca	6.766%	15.04.39	6,995,282	0.13
7,750,000	EUR	Avondale Park	8.095%	20.09.34	6,696,817	0.12
7,750,000	EUR	BBAM European CLO III DAC	8.506%	15.01.36	6,775,811	0.12
10,000,000	EUR	BBAM European CLO VII DAC	3.395%	26.01.39	8,805,451	0.16
2,000,000	EUR	BBAM European CLO VII DAC	7.305%	26.01.39	1,754,990	0.03
7,600,000	EUR	Bilbao CLO IV	8.226%	15.04.36	6,650,478	0.12
3,080,000	EUR	Blackrock European CLO XI	8.026%	17.07.34	2,646,047	0.05
1,755,000	EUR	BNPP AM Euro CLO 2021	7.900%	15.12.33	1,476,208	0.03
6,000,000	EUR	BNPP AM Euro CLO 2021	10.390%	15.12.33	4,847,915	0.09
2,628,388	EUR	Bridepoint CLO 1 A	3.226%	15.01.34	2,313,092	0.04
2,000,000	EUR	Bridepoint CLO 1 E	8.096%	15.01.34	1,761,062	0.03
4,500,000	EUR	Bridepoint CLO 7 E	8.026%	20.10.38	3,960,465	0.07
4,750,000	EUR	Capital Four CLO I 1X DR	5.316%	15.04.38	4,118,782	0.07
1,500,000	EUR	Capital Four CLO I 1X ER	7.016%	15.04.38	1,272,812	0.02

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
9,000,000	EUR	Capital Four CLO III 3X E	8.076%	15.10.34	7,795,120	0.14
11,400,000	EUR	Carlyle Global Market Strategies Euro	3.402%	15.10.38	10,030,383	0.18
4,000,000	EUR	Carlyle Global Market Strategies Euro	6.596%	15.01.31	3,475,997	0.06
4,000,000	EUR	Carlyle Global Market Strategies Euro	7.184%	15.08.38	3,485,640	0.06
13,500,000	EUR	Contego CLO XI	3.326%	20.11.38	11,891,019	0.22
4,000,000	EUR	Contego CLO XIII	8.336%	15.10.37	3,460,236	0.06
5,000,000	EUR	Corda	7.645%	22.06.34	4,346,996	0.08
6,250,000	EUR	Corda	7.884%	22.02.34	5,487,795	0.10
2,000,000	EUR	Cordatus	7.816%	15.07.34	1,762,390	0.03
3,250,000	EUR	CRWPK 1X	8.060%	15.03.34	2,777,471	0.05
2,665,000	EUR	CVC Cordatus Opportunity Loan Fund-R	7.284%	15.08.33	2,245,965	0.04
5,500,000	EUR	Dillon's Park CLO	8.126%	15.10.34	4,773,902	0.09
4,809,000	EUR	Dryden	8.342%	15.12.38	4,103,391	0.07
2,350,000	EUR	Dryden	10.036%	15.04.33	2,060,476	0.04
3,500,000	EUR	Dryden	8.496%	18.01.35	2,919,893	0.05
6,500,000	EUR	Dryden	5.379%	21.07.38	5,708,067	0.10
7,500,000	EUR	Fidelity Grand Harbour CLO I	7.116%	15.10.39	6,458,782	0.12
3,000,000	EUR	Harvest	7.836%	15.10.38	2,575,360	0.05
3,850,000	EUR	Harvest	7.356%	20.10.32	3,310,484	0.06
1,850,000	EUR	Harvest	8.980%	25.10.34	1,626,708	0.03
8,800,000	EUR	HayFin Emerald CLO I	7.856%	17.04.34	7,561,942	0.14
2,400,000	EUR	HayFin Emerald CLO I	9.936%	17.04.34	2,026,705	0.04
7,000,000	EUR	HayFin Emerald CLO II	8.276%	27.05.34	6,012,809	0.11
9,500,000	EUR	Henley Funding	3.296%	15.01.38	8,356,386	0.15
3,000,000	EUR	Henley Funding	7.916%	15.01.38	2,618,861	0.05
5,000,000	EUR	Henley Funding	7.530%	25.03.38	4,363,610	0.08
4,200,000	EUR	ICG Euro CLO 2024-1	8.524%	15.02.37	3,409,187	0.06
3,300,000	EUR	Invesco Euro CLO V	7.826%	15.01.34	2,318,458	0.04
7,000,000	EUR	Invesco Euro CLO VI	8.006%	15.07.34	5,748,931	0.10
7,000,000	EUR	Invesco Euro CLO VII	8.256%	15.01.35	5,790,193	0.11
5,000,000	EUR	Invesco Euro CLO XIV	4.700%	15.01.39	4,423,964	0.08
8,000,000	EUR	Invesco Euro CLO XIV	3.356%	15.01.39	7,051,266	0.13
1,776,604	EUR	Madison Park Funding	2.770%	25.10.30	1,559,992	0.03
2,812,500	EUR	Madison Park Funding	6.430%	25.10.30	2,424,105	0.04
7,295,000	EUR	Madison Park Funding	10.826%	15.07.35	6,061,160	0.11
7,500,000	EUR	Madison Park Funding	8.036%	25.05.34	6,477,024	0.12
8,000,000	EUR	Margay	6.716%	15.04.38	6,864,700	0.12
17,750,000	EUR	Margay	3.351%	19.01.38	15,629,873	0.28
4,750,000	EUR	Margay	7.721%	19.01.38	4,156,638	0.08
4,000,000	EUR	Margay	3.316%	15.01.38	3,520,258	0.06
3,500,000	EUR	North Westerly IX	8.016%	15.01.38	3,007,745	0.05
4,100,000	EUR	North Westerly VI X	7.922%	20.11.38	3,402,720	0.06
1,900,000	EUR	North Westerly VIII	8.606%	15.07.37	1,677,904	0.03
7,600,000	EUR	North Westerly X	7.155%	25.04.38	6,642,268	0.12
11,000,000	EUR	OCP CLO	1.000%	18.04.39	9,660,241	0.18
23,581,000	EUR	OCP CLO	3.396%	20.04.38	20,760,693	0.38
6,750,000	EUR	OCP CLO	7.226%	20.10.39	5,769,571	0.10
6,000,000	EUR	OCP CLO	7.826%	18.10.37	5,216,600	0.09
5,650,000	EUR	OCP CLO	7.986%	20.10.37	4,971,358	0.09
8,900,000	EUR	Ozlme	3.238%	27.04.38	7,834,508	0.14
1,600,000	EUR	Ozlme	8.038%	27.04.38	1,395,971	0.03
2,500,000	EUR	Palmer Square European Loan Funding	7.784%	15.05.34	2,214,632	0.04
1,500,000	EUR	Penta CLO 19	7.866%	15.07.38	1,317,570	0.02
4,900,000	EUR	Penta CLO 2	7.116%	15.04.38	4,272,871	0.08
4,000,000	EUR	Penta CLO 6	8.100%	25.07.34	3,481,559	0.06
2,000,000	EUR	Providus CLO VII	7.513%	15.07.38	1,756,407	0.03
13,000,000	EUR	Providus CLO X	7.499%	18.02.38	11,308,919	0.21
12,000,000	EUR	Rockfield Park CLO	7.966%	16.07.34	10,512,590	0.19
16,100,000	EUR	RRME 1X	7.009%	15.10.40	13,994,921	0.25
11,500,000	EUR	RRME 21X	3.316%	15.10.39	10,115,959	0.18
4,250,000	EUR	RRME 24X	3.176%	15.04.40	3,736,993	0.07
4,500,000	EUR	RRME 24X	6.516%	15.04.40	3,914,144	0.07
10,150,000	EUR	RRME 25X	3.186%	15.04.38	8,917,841	0.16
1,500,000	EUR	RRME 25X	7.216%	15.04.38	1,309,053	0.02
7,600,000	EUR	RRME 26X	7.416%	15.07.38	6,632,079	0.12
10,500,000	EUR	RRME 27X	7.416%	15.07.40	9,264,497	0.17

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
11,000,000	EUR	RRME 28X	1.000%	15.04.39	9,660,241	0.18
12,500,000	EUR	RRME 7X	7.766%	15.10.38	10,873,402	0.20
6,000,000	EUR	RRME 8X	7.766%	15.07.40	5,219,249	0.09
12,500,000	EUR	RRME 9X	7.766%	15.07.40	10,978,585	0.20
3,370,000	EUR	Sculptor European CLO V	7.522%	15.10.39	2,901,983	0.05
7,000,000	EUR	Texas Debt Capital Euro	7.166%	16.04.39	6,001,375	0.11
2,000,000	EUR	Tikeh 10X E	8.976%	20.04.38	1,745,102	0.03
13,000,000	EUR	Tikeh 11X ER	7.566%	15.01.38	11,064,718	0.20
7,000,000	EUR	Tikeh 12X E	7.986%	20.10.38	6,132,899	0.11
4,200,000	EUR	Voya Euro CLO I	8.186%	15.10.37	3,618,677	0.07
10,250,000	EUR	Voya Euro CLO II	8.036%	15.07.35	8,814,624	0.16
7,850,000	EUR	Voya Euro CLO III	1.000%	16.03.38	6,893,899	0.13
4,300,000	EUR	Voya Euro CLO III	7.106%	15.04.33	3,775,901	0.07
3,950,000	EUR	Voya Euro CLO III	9.916%	15.04.33	3,467,224	0.06
10,110,000	EUR	Voya Euro CLO IV	8.176%	15.10.34	8,787,470	0.16
Total - Ireland					**679,884,011**	**12.34**
Italy						
1,267,493	EUR	Autoflor 2	5.317%	24.12.44	1,117,708	0.02
28,450,000	EUR	Miltonia Mortgage Finance	4.038%	28.04.62	24,815,588	0.45
Total - Italy					**25,933,296**	**0.47**
Cayman Islands						
5,000,000	USD	HPS Loan Management	5.038%	20.10.37	3,729,068	0.07
4,900,000	USD	HPS Loan Management	9.368%	20.10.37	3,585,189	0.07
Total - Cayman Islands					**7,314,257**	**0.14**
Luxembourg						
321,574	EUR	SC Germany Consumer	7.268%	14.11.34	283,796	0.01
1,761,778	EUR	SC Germany Consumer	4.768%	14.11.35	1,554,393	0.03
Total - Luxembourg					**1,838,189**	**0.04**
Netherlands						
1,000,000	EUR	BNPP AM Euro CLO 2019	7.657%	22.07.32	824,425	0.01
3,700,000	EUR	DPF	5.838%	28.04.64	3,333,288	0.06
Total - Netherlands					**4,157,713**	**0.07**
United Kingdom						
2,685,000	GBP	Mortimer BTL	5.614%	23.06.53	2,690,641	0.05
4,060,000	GBP	Strab 2022	4.984%	20.01.54	4,064,454	0.07
500,000	GBP	Together Asset Backed Securitisation	9.229%	15.07.55	505,432	0.01
Total - United Kingdom					**7,260,527**	**0.13**
Total - Mortgage backed securities					**726,387,993**	**13.19**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**5,154,068,745**	**93.73**
Unlisted securities						
Shares						
France						
86,319	EUR	LuxCo 3			758,057	0.01
Total - France					**758,057**	**0.01**
Total - Shares					**758,057**	**0.01**
Bonds						
Ireland						
941,799	GBP	Syon Securities	7.975%	17.12.27	942,738	0.02
5,336,862	GBP	Syon Securities	10.225%	17.12.27	5,348,011	0.10
Total - Ireland					**6,290,749**	**0.12**
Total - Bonds					**6,290,749**	**0.12**

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Mortgage backed securities						
Bermuda Islands						
13,500,000	USD	Tikehau US CLO 2025-1X	4.888%	25.02.38	10,055,194	0.18
3,500,000	USD	Tikehau US CLO 2025-1X	6.768%	25.02.38	2,617,109	0.05
Total - Bermuda Islands					**12,672,303**	**0.23**
Ireland						
500,000	EUR	Aurium CLO III	6.916%	16.04.30	441,430	0.01
1,850,000	EUR	Contego CLO X	9.074%	15.05.38	1,630,817	0.03
Total - Ireland					**2,072,247**	**0.04**
Jersey						
4,500,000	USD	Aimco	8.668%	20.10.37	3,342,794	0.06
9,250,000	USD	Golub Capital Partners	9.468%	25.10.37	6,381,867	0.12
7,300,000	USD	Ocean Trails CLO 2024 15X	4.932%	15.01.39	5,443,517	0.10
5,500,000	USD	OCP CLO	5.031%	16.10.37	4,102,697	0.07
8,000,000	USD	OCP CLO	9.071%	16.10.37	5,809,546	0.11
5,250,000	USD	PIPK	10.418%	25.07.37	3,684,649	0.07
10,500,000	USD	Symphony CLO 2022 XXXIII	4.928%	24.01.38	7,826,099	0.14
Total - Jersey					**36,591,169**	**0.67**
Cayman Islands						
4,400,000	USD	Bally	9.118%	25.10.37	3,243,743	0.06
4,000,000	USD	Bally	4.988%	20.01.38	2,981,349	0.05
7,300,000	USD	Bally	8.818%	25.07.38	5,209,400	0.09
13,750,000	USD	Bardot	9.869%	22.10.32	9,381,618	0.17
3,000,000	USD	Golden Tree	4.998%	20.10.37	2,236,468	0.04
7,000,000	USD	Golden Tree	8.918%	20.10.37	5,135,013	0.09
8,000,000	USD	Golub Capital Partners	1.000%	20.04.39	5,950,392	0.11
4,000,000	USD	Golub Capital Partners	4.242%	20.04.39	2,975,196	0.05
7,150,000	USD	Golub Capital Partners	9.568%	25.07.37	5,080,645	0.09
6,000,000	USD	Menlo CLO I	1.000%	20.03.39	4,462,794	0.08
8,000,000	USD	Menlo CLO II	9.918%	20.04.38	5,978,442	0.11
39,950,000	USD	Neuberger Berman	5.028%	18.10.38	29,838,651	0.54
8,500,000	USD	Neuberger Berman	10.168%	18.10.38	6,053,324	0.11
9,500,000	USD	Oak Hill Credit Partners	1.000%	20.04.39	6,930,414	0.13
3,750,000	USD	OAKCL	9.269%	22.10.37	2,739,431	0.05
5,000,000	USD	OAKCL	8.322%	15.04.38	3,504,028	0.06
14,500,000	USD	PIPK	1.000%	20.04.39	10,785,086	0.20
10,325,000	USD	PIPK	1.000%	20.04.39	7,679,725	0.14
5,500,000	USD	PIPK	9.668%	25.07.37	3,875,049	0.07
20,000,000	USD	STCP CLO 2025 VII A1	5.015%	28.08.38	14,929,589	0.27
2,700,000	USD	STCP CLO 2025 VII E	9.168%	28.08.38	1,938,181	0.04
5,000,000	USD	Symphony CLO 2025 XXXXVII	8.268%	20.04.38	3,587,289	0.07
Total - Cayman Islands					**144,495,827**	**2.62**
Spain						
6,995,793	EUR	BBVA Bancomer	5.174%	21.08.38	6,241,851	0.11
7,500,000	EUR	Caixabank Consumo	6.773%	23.04.38	6,603,184	0.12
Total - Spain					**12,845,035**	**0.23**
Total - Mortgage backed securities					**208,676,581**	**3.79**
Total - Unlisted securities					**215,725,387**	**3.92**
Total - Investment in securities					**5,369,794,132**	**97.65**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	GBP
Statement of Net Assets		**Assets**	56,897,290	
as at February 28, 2026	2.b	Investments in securities at market value		59,171,914
		Cash at banks		116,106
		Receivable from subscriptions		105,806
	2.d	Net receivable on interests and dividends		779,584
		Receivable for investments sold		376,922
	2.i	Other assets		7,869
		Total Assets		**60,558,201**
		Liabilities		
		Bank overdraft		71,402
		Payable for redemptions		167,519
		Payable for investment purchased		100,000
	11.a	Unrealized loss on forward foreign exchange contracts		317,258
	5	Service Fee payable		5,265
	4	Subscription tax payable		1,472
	3.a	Management Fee payable		21,353
	2.i	Other liabilities		629
		Total Liabilities		**684,898**
		Net assets at the end of the reporting period		**59,873,303**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		53,857,407
from September 1, 2025		Net investment income / loss		1,377,880
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		745,204
		Forward foreign exchange contracts		-295,435
	2.c	Net realized gain/loss on investments		353,660
	2.f	Net realized gain/loss on forward foreign exchange contracts		-243
	2.k	Net realized gain/loss on currency exchange		61,331
		Increase/Decrease in net assets resulting from operations		**2,242,397**
		Subscriptions of shares		14,448,922
		Redemptions of shares		-10,241,484
	13	Dividend distribution		-433,939
		Net assets at the end of the reporting period		**59,873,303**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		24,820
to February 28, 2026	2.d	Net interests on bonds		1,501,701
	2.d	Net dividends		25,743
		Total Income		**1,552,264**
		Expenses		
	3.a	Management Fee		131,499
	4	Subscription tax		4,461
	5	Service Fee		24,160
	9	Other expenses		14,264
		Total Expenses		**174,384**
		Net investment income / loss		**1,377,880**

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Shares						
United Kingdom						
6,900	GBP	Nationwide Building Society Core Capital Deferred			915,789	1.53
Total - United Kingdom					**915,789**	**1.53**
Total - Shares					**915,789**	**1.53**
Bonds						
Belgium						
200,000	EUR	Ageas	5.875%	31.12.99	178,528	0.30
200,000	EUR	Belfius Bank	6.125%	31.12.99	184,216	0.31
200,000	EUR	KBC Group	6.000%	31.12.99	183,299	0.31
200,000	EUR	KBC Group	6.250%	31.12.99	187,355	0.31
Total - Belgium					**733,398**	**1.23**
Bermuda Islands						
200,000	USD	Hiscox	7.000%	11.06.36	160,504	0.27
Total - Bermuda Islands					**160,504**	**0.27**
Denmark						
200,000	EUR	Jyske Bank	5.125%	01.05.35	185,898	0.31
400,000	EUR	Jyske Bank	3.875%	04.03.37	353,259	0.59
Total - Denmark					**539,157**	**0.90**
Germany						
200,000	EUR	Commerzbank	4.125%	20.02.37	178,954	0.30
100,000	EUR	Commerzbank	6.500%	06.12.32	92,641	0.15
200,000	EUR	Deutsche Bank	7.375%	31.12.99	191,997	0.32
200,000	EUR	Deutsche Bank	4.500%	12.07.35	184,774	0.31
400,000	EUR	Deutsche Bank	8.125%	31.12.99	386,251	0.65
Total - Germany					**1,034,617**	**1.73**
France						
200,000	EUR	Axa	5.750%	31.12.99	183,837	0.31
200,000	EUR	BNP Paribas	7.375%	31.12.99	193,742	0.32
400,000	EUR	BNP Paribas	3.945%	18.02.37	354,200	0.59
200,000	EUR	BPCE	4.000%	16.01.37	177,027	0.30
200,000	EUR	BPCE	2.125%	13.10.46	158,444	0.26
300,000	EUR	CNP Assurances	4.875%	16.07.54	280,826	0.47
200,000	EUR	Credit Agricole	5.875%	31.12.99	183,233	0.31
300,000	EUR	Iliad	4.250%	09.01.32	268,422	0.45
200,000	EUR	La Mondiale	6.750%	31.12.99	189,053	0.32
300,000	EUR	Scor	6.000%	31.12.99	276,244	0.46
300,000	EUR	Société Générale	6.125%	31.12.99	273,050	0.46
300,000	EUR	Valeo	4.625%	23.03.32	268,066	0.45
300,000	GBP	Credit Agricole	5.375%	20.12.37	299,707	0.50
200,000	USD	BNP Paribas	6.875%	31.12.99	149,555	0.25
200,000	USD	Société Générale	7.125%	31.12.99	148,265	0.25
200,000	USD	Société Générale	6.691%	10.01.34	163,524	0.27
Total - France					**3,567,195**	**5.97**
Ireland						
400,000	EUR	Allied Irish Banks Group	6.000%	31.12.99	364,585	0.61
400,000	EUR	Bank of Ireland	6.125%	31.12.99	365,235	0.61
200,000	EUR	Bank of Ireland	6.375%	31.12.99	185,237	0.31
100,000	EUR	Bank of Ireland	6.750%	01.03.33	93,498	0.16
200,000	USD	Zurich Finance Ireland	5.500%	23.04.55	149,587	0.25
Total - Ireland					**1,158,142**	**1.94**
Italy						
100,000	EUR	Duomo Bidco	5.310%	15.01.32	87,921	0.15
250,000	EUR	Intesa Sanpaolo	5.875%	31.12.99	232,962	0.39
200,000	EUR	Intesa Sanpaolo	5.875%	31.12.99	177,004	0.30
400,000	EUR	Intesa Sanpaolo	6.184%	20.02.34	379,808	0.63
200,000	EUR	Optics Bidco	4.750%	30.06.30	181,267	0.30
200,000	EUR	Unicredit	6.500%	31.12.99	188,984	0.32
400,000	EUR	Unicredit	5.800%	31.12.99	348,830	0.58
400,000	EUR	Unicredit	4.175%	24.06.37	360,001	0.60
400,000	EUR	UnipolSai Assicurazioni	6.375%	31.12.99	373,070	0.62
200,000	GBP	Intesa Sanpaolo	8.505%	20.09.32	236,454	0.39
Total - Italy					**2,566,301**	**4.28**

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Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
Jersey						
300,000	GBP	AA Bond	7.375%	31.07.50	319,497	0.53
100,000	GBP	AA Bond	3.250%	31.07.50	96,307	0.16
200,000	GBP	CPUK Finance	4.500%	28.08.27	199,113	0.33
200,000	GBP	CPUK Finance	5.940%	28.02.47	209,419	0.35
200,000	GBP	HSBC Bank	5.844%	29.11.49	212,023	0.35
Total - Jersey					**1,036,359**	**1.72**
Canada						
200,000	USD	New Red Finance 144A	4.375%	15.01.28	148,294	0.25
100,000	USD	New Red Finance 144A	6.125%	15.06.29	76,498	0.13
Total - Canada					**224,792**	**0.38**
Luxembourg						
5,810,000	EUR	EIB	2.875%	15.01.35	5,150,210	8.60
Total - Luxembourg					**5,150,210**	**8.60**
Netherlands						
200,000	EUR	ABN Amro	6.375%	31.12.99	190,477	0.32
400,000	EUR	Achmea	6.125%	31.12.99	366,162	0.61
200,000	EUR	Achmea	4.625%	31.12.99	177,082	0.30
200,000	EUR	Aegon	5.625%	31.12.99	181,862	0.30
400,000	EUR	ASR Nederland	6.500%	31.12.99	373,308	0.62
100,000	EUR	Digital Dutch Finco	3.875%	13.09.33	88,871	0.15
300,000	EUR	Digital Dutch Finco	1.000%	15.01.32	230,331	0.38
200,000	EUR	Digital Intrepid Holding	0.625%	15.07.31	152,610	0.25
200,000	EUR	ING Groep	4.250%	26.08.35	180,958	0.30
300,000	EUR	ING Groep	3.875%	20.08.37	264,663	0.44
300,000	EUR	IPD	5.500%	15.06.31	250,967	0.42
200,000	EUR	Koninklijke KPN	0.875%	14.12.32	150,518	0.25
400,000	EUR	Koninklijke KPN	0.875%	15.11.33	292,507	0.49
200,000	EUR	Rabobank	4.875%	31.12.99	179,953	0.30
200,000	EUR	Stellantis	2.750%	01.04.32	164,562	0.27
200,000	USD	ING Groep	4.250%	31.12.99	134,520	0.22
200,000	USD	ING Groep	3.875%	31.12.99	145,487	0.24
Total - Netherlands					**3,524,838**	**5.86**
Norway						
200,000	USD	DNB Bank	7.375%	31.12.99	156,491	0.26
Total - Norway					**156,491**	**0.26**
Austria						
200,000	EUR	Bawag Group	7.250%	31.12.99	188,985	0.32
400,000	EUR	Erste Bank	7.000%	31.12.99	385,690	0.64
200,000	EUR	Erste Bank	4.250%	31.12.99	176,242	0.29
Total - Austria					**750,917**	**1.25**
Sweden						
200,000	USD	Swedbank	4.000%	31.12.99	141,950	0.24
Total - Sweden					**141,950**	**0.24**
Spain						
400,000	EUR	ABANCA Corporacion Bancaria	4.625%	11.12.36	363,373	0.61
200,000	EUR	Banco Bilbao Vizcaya Argentaria	5.625%	31.12.99	177,015	0.30
200,000	EUR	Banco de Sabadell	5.000%	31.12.99	178,397	0.30
200,000	EUR	Banco de Sabadell	6.500%	31.12.99	187,024	0.31
200,000	EUR	Banco Santander	6.000%	31.12.99	183,029	0.31
400,000	EUR	Banco Santander	3.625%	31.12.99	340,982	0.57
200,000	EUR	Banco Santander	5.750%	23.08.33	185,697	0.31
200,000	EUR	Caixabank	5.875%	31.12.99	178,783	0.30
200,000	EUR	Caixabank	7.500%	31.12.99	195,625	0.33
200,000	EUR	Caixabank	3.625%	31.12.99	173,325	0.29
400,000	EUR	EDP Servicios Financieros España	3.500%	21.07.31	359,348	0.60
300,000	EUR	Eroski	5.750%	15.05.31	276,236	0.46
200,000	USD	Banco Bilbao Vizcaya Argentaria	7.883%	15.11.34	173,765	0.29
Total - Spain					**2,972,599**	**4.98**
South Africa						
100,000	GBP	Investec	9.125%	06.03.33	107,499	0.18
200,000	GBP	Investec	10.500%	31.12.99	224,657	0.38
Total - South Africa					**332,156**	**0.56**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
United States						
300,000	EUR	Belfius Bank	4.250%	01.02.33	265,225	0.44
100,000	EUR	Equinix	1.000%	15.03.33	74,807	0.12
400,000	EUR	Equinix	3.650%	03.09.33	352,109	0.59
400,000	EUR	Fidelity National Information Services	2.000%	21.05.30	336,171	0.56
500,000	EUR	IHG Finance	3.375%	10.09.30	444,282	0.74
200,000	EUR	National Grid North America	3.150%	03.06.30	177,162	0.30
4,535,000	USD	United States	4.250%	15.08.35	3,457,417	5.77
750,000	USD	United States	4.000%	15.11.35	559,937	0.94
1,470,000	USD	United States	4.625%	15.02.35	1,153,631	1.93
200,000	USD	Aecom	6.000%	01.08.33	152,061	0.25
400,000	USD	BBVA Bancomer	8.125%	08.01.39	327,540	0.55
325,000	USD	Berry Global Escrow	5.650%	15.01.34	255,387	0.43
600,000	USD	Broadcom	3.137%	15.11.35	390,365	0.65
200,000	USD	Builders FirstSource	6.750%	15.05.35	155,423	0.26
350,000	USD	Clean Harbors	5.750%	15.10.33	266,845	0.45
300,000	USD	Dresdner Funding Trust	8.151%	30.06.31	245,336	0.41
350,000	USD	General Mills	4.950%	29.03.33	266,313	0.44
400,000	USD	HCA	5.750%	01.03.35	315,114	0.53
350,000	USD	K. Hovnanian Enterprises	8.375%	01.10.33	267,250	0.45
300,000	USD	Marriott Owner	4.750%	15.01.28	221,470	0.37
300,000	USD	Marvell Technology Group	5.450%	15.07.35	232,255	0.39
600,000	USD	MSCI	3.250%	15.08.33	397,934	0.66
300,000	USD	Oracle	4.800%	26.09.32	218,079	0.36
375,000	USD	Quikrete Holdings	6.375%	01.03.32	289,910	0.48
350,000	USD	Standard Industries	4.375%	15.07.30	251,294	0.42
150,000	USD	T - Mobile USA	5.750%	15.01.34	119,282	0.20
200,000	USD	T - Mobile USA	5.050%	15.07.33	153,439	0.26
300,000	USD	Teleflex	4.625%	15.11.27	221,969	0.37
200,000	USD	Uber	4.500%	15.08.29	149,002	0.25
300,000	USD	United Rentals	6.125%	15.03.34	233,717	0.39
100,000	USD	United Rentals	6.000%	15.12.29	76,353	0.13
400,000	USD	Verizon Communications	4.780%	15.02.35	296,368	0.49
200,000	USD	VoltaGrid	7.375%	01.11.30	155,414	0.26
Total - United States					**12,478,861**	**20.84**
United Kingdom						
200,000	EUR	Barclays	6.125%	31.12.99	176,563	0.29
400,000	EUR	National Grid Electricity Transmission	0.823%	07.07.32	304,201	0.51
100,000	EUR	PCC Global	8.250%	15.11.30	76,574	0.13
200,000	EUR	Tesco Corporate Treasury Services	3.375%	06.05.32	177,485	0.30
100,000	EUR	Tesco Corporate Treasury Services	3.500%	13.10.33	88,303	0.15
400,000	EUR	Vodafone Group	3.000%	27.08.80	341,461	0.57
100,000	GBP	Aviva	6.125%	12.09.54	103,281	0.17
200,000	GBP	Aviva	6.875%	31.12.99	207,883	0.35
200,000	GBP	Aviva	7.750%	31.12.99	214,107	0.36
200,000	GBP	Barclays	8.375%	31.12.99	216,064	0.36
400,000	GBP	Barclays	8.500%	31.12.99	430,442	0.72
300,000	GBP	Bracken Midco	6.750%	01.11.27	300,251	0.50
400,000	GBP	BUPA Finance	4.000%	31.12.99	348,065	0.58
400,000	GBP	Coventry Building Society	8.750%	31.12.99	431,163	0.72
300,000	GBP	Deuce FinCo	7.000%	20.11.31	305,698	0.51
400,000	GBP	Direct Line	4.750%	31.12.99	399,393	0.67
200,000	GBP	Edge Finco	8.125%	15.08.31	214,760	0.36
300,000	GBP	Future	6.750%	10.07.30	282,498	0.47
200,000	GBP	Galaxy Bidco	8.125%	19.12.29	210,702	0.35
200,000	GBP	Jerrold Finco	7.500%	15.06.31	207,115	0.35
100,000	GBP	Jerrold Finco	7.875%	15.04.30	103,602	0.17
400,000	GBP	Legal & General Group	5.625%	31.12.99	390,212	0.65
200,000	GBP	Lloyds Banking Group	7.875%	29.12.49	212,755	0.36
400,000	GBP	Lloyds Banking Group	2.707%	03.12.35	361,593	0.60
100,000	GBP	Maison Bidco	7.250%	30.04.32	100,279	0.17
200,000	GBP	Nationwide Building Society	7.500%	31.12.99	209,693	0.35
200,000	GBP	Nationwide Building Society	7.875%	31.12.99	212,821	0.36

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
200,000	GBP	Nationwide Building Society	5.750%	31.12.99	201,755	0.34
200,000	GBP	NatWest Group	7.625%	31.12.99	210,678	0.35
200,000	GBP	NatWest Group	4.500%	31.12.99	195,971	0.33
400,000	GBP	Pension Insurance	7.375%	31.12.99	415,668	0.69
200,000	GBP	Pension Insurance	6.875%	15.11.34	210,535	0.35
400,000	GBP	Phoenix Group Holdings	5.750%	31.12.49	395,768	0.66
100,000	GBP	Pinnacle Bidco	10.000%	11.10.28	105,471	0.18
200,000	GBP	RAC Bond	5.250%	04.11.46	199,617	0.33
400,000	GBP	Rothesay Life	5.000%	31.12.99	368,165	0.61
200,000	GBP	Rothesay Life	6.875%	31.12.99	206,637	0.35
200,000	GBP	Rothesay Life	7.734%	16.05.33	222,411	0.37
400,000	GBP	Royal London Mutual Insurance Society	10.125%	31.12.99	478,601	0.80
200,000	GBP	Shawbrook	12.103%	31.12.99	215,576	0.36
100,000	GBP	Sherwood Financing	9.625%	15.12.29	100,542	0.17
300,000	GBP	Tesco Corporate Treasury Services	5.125%	22.05.34	299,940	0.50
200,000	GBP	Virgin Media Secured Finance	4.250%	15.01.30	185,169	0.31
200,000	USD	Barclays	4.375%	31.12.99	144,612	0.24
400,000	USD	HSBC Holdings	5.874%	18.11.35	312,507	0.52
200,000	USD	Lloyds Banking Group	6.625%	31.12.99	148,110	0.25
200,000	USD	NatWest Group	8.125%	31.12.99	167,784	0.28
400,000	USD	Prudential	4.875%	31.12.99	272,270	0.45
200,000	USD	Standard Chartered	4.300%	31.12.99	143,414	0.24
Total - United Kingdom					**11,828,165**	**19.76**
Total - Bonds					**48,356,652**	**80.77**
Mortgage backed securities						
Ireland						
1,000,000	EUR	Aurium CLO XIII	3.236%	15.04.38	881,052	1.47
500,000	EUR	Capital Four CLO I 1X DR	5.316%	15.04.38	433,556	0.72
500,000	EUR	Capital Four CLO I 1X ER	7.016%	15.04.38	424,271	0.71
500,000	EUR	Capital Four CLO III 3X E	8.076%	15.10.34	433,062	0.72

Quantity	Ccy	Securities		Maturity	Market value in GBP	% of net assets (1)
250,000	EUR	Capital Four CLO X 10X E	7.529%	25.10.38	218,186	0.36
450,000	EUR	CVC Cordatus Opportunity Loan Fund-R	7.284%	15.08.33	379,244	0.63
550,000	EUR	Harvest	8.980%	25.10.34	483,616	0.81
500,000	EUR	HayFin Emerald CLO II	8.276%	27.05.34	429,486	0.72
500,000	EUR	Margay	6.716%	15.04.38	429,044	0.72
500,000	EUR	Margay	6.909%	15.07.37	427,795	0.71
1,000,000	EUR	Margay	3.351%	19.01.38	880,556	1.47
250,000	EUR	Margay	7.721%	19.01.38	218,770	0.37
500,000	EUR	Margay	3.316%	15.01.38	440,032	0.73
500,000	EUR	North Westerly IX	8.016%	15.01.38	429,678	0.72
549,893	EUR	North Westerly VII	2.824%	15.05.34	482,438	0.81
470,000	EUR	North Westerly VII	7.644%	15.05.34	395,252	0.66
500,000	EUR	North Westerly VIII	8.606%	15.07.37	441,554	0.74
500,000	EUR	North Westerly X	7.155%	25.04.38	436,991	0.73
500,000	EUR	Penta CLO 19	7.866%	15.07.38	439,190	0.73
700,000	EUR	Penta CLO 2	7.116%	15.04.38	610,410	1.02
Total - Ireland					**9,314,183**	**15.55**
Luxembourg						
203,282	EUR	SC Germany Consumer	4.768%	14.11.35	179,353	0.30
Total - Luxembourg					**179,353**	**0.30**
United Kingdom						
200,000	GBP	Caste	7.829%	25.05.55	203,764	0.34
200,000	GBP	Together Asset Backed Securitisation	9.229%	15.07.55	202,173	0.34
Total - United Kingdom					**405,937**	**0.68**
Total - Mortgage backed securities					**9,899,473**	**16.53**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**59,171,914**	**98.83**
Total - Investment in securities					**59,171,914**	**98.83**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Asset Backed Securities

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets as at February 28, 2026		**Assets**	233,105,899	
	2.b	Investments in securities at market value		231,448,689
		Cash at banks		10,727,185
		Receivable from foreign currencies		1,036
		Receivable from subscriptions		177,593
	2.d	Net receivable on interests and dividends		1,050,353
		Receivable for investments sold		1,761,163
		Total Assets		**245,166,019**
		Liabilities		
		Payable for redemptions		41,748
		Payable for investment purchased		10,600,751
	11.a	Unrealized loss on forward foreign exchange contracts		217,432
		Audit fees, printing and publishing expenses		5,563
	5	Service Fee payable		51,868
	4	Subscription tax payable		4,570
	3.a	Management Fee payable		80,491
	2.i	Other liabilities		371
		Total Liabilities		**11,002,794**
		Net assets at the end of the reporting period		**234,163,225**
Statement of Operations and Changes in Net Assets from September 1, 2025 to February 28, 2026		Net assets at the beginning of the reporting period		229,819,324
		Net investment income / loss		4,465,845
		Change in unrealized appreciation/depreciation on:		
		Investments		106,881
		Forward foreign exchange contracts		156,076
	2.c	Net realized gain/loss on investments		155,858
	2.f	Net realized gain/loss on forward foreign exchange contracts		-2,025,230
	2.k	Net realized gain/loss on currency exchange		-1,674,131
		Increase/Decrease in net assets resulting from operations		**1,185,299**
		Subscriptions of shares		52,935,822
		Redemptions of shares		-48,497,312
	13	Dividend distribution		-1,279,908
		Net assets at the end of the reporting period		**234,163,225**
Statement of Net Income / Loss from September 1, 2025 to February 28, 2026		**Income**		
		Net bank interests		80,433
	2.d	Net interests on bonds		5,036,212
		Total Income		**5,116,645**
		Expenses		
	3.a	Management Fee		502,469
		Audit fees, printing and publishing expenses		8,720
	4	Subscription tax		13,367
	5	Service Fee		105,777
	9	Other expenses		20,467
		Total Expenses		**650,800**
		Net investment income / loss		**4,465,845**

Vontobel Fund – TwentyFour Asset Backed Securities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Mortgage backed securities						
Australia						
2,000,000	AUD	MA Money	5.097%	15.04.66	1,210,962	0.52
4,788,015	AUD	Metro Finance	4.967%	15.10.31	2,900,083	1.24
1,343,941	AUD	Triton Bond	4.800%	12.03.57	812,764	0.35
Total - Australia					**4,923,809**	**2.11**
Germany						
500,000	EUR	SC Germany Consumer	3.168%	14.12.38	499,446	0.21
Total - Germany					**499,446**	**0.21**
France						
1,200,000	EUR	Autonoria	3.167%	25.04.46	1,203,218	0.51
1,578,764	EUR	BPCE	2.726%	31.10.57	1,584,526	0.68
1,361,682	EUR	BPCE	2.626%	31.10.58	1,364,302	0.58
2,500,000	EUR	Noria	3.110%	25.07.43	2,502,824	1.07
1,000,000	EUR	Olympia Master Home Loans	2.626%	31.10.59	1,002,891	0.43
Total - France					**7,657,761**	**3.27**
Ireland						
2,000,000	EUR	Aqueduct European CLO 8 - 2025	5.171%	25.07.38	1,992,948	0.85
2,000,000	EUR	Avoca	5.313%	15.07.39	2,003,828	0.86
1,500,000	EUR	Avondale Park	3.025%	20.09.34	1,499,987	0.64
1,000,000	EUR	Bastille	3.336%	15.01.39	1,004,158	0.43
2,000,000	EUR	Bilbao CLO IV	5.233%	20.07.38	2,002,456	0.86
1,000,000	EUR	BNPP AM Euro CLO 2019	5.077%	22.07.32	999,075	0.43
667,000	EUR	Bridepoint CLO 2 D	5.016%	15.04.35	668,752	0.29
1,600,000	EUR	Bushy Park CLO DAC	5.016%	15.04.36	1,583,528	0.68
1,000,000	EUR	Capital Four CLO I 1X CR	4.266%	15.04.38	999,972	0.43
2,000,000	EUR	Capital Four CLO I 1X DR	5.316%	15.04.38	1,974,740	0.84
1,500,000	EUR	Capital Four CLO IV 4X DRR	5.085%	15.04.38	1,500,000	0.64
1,500,000	EUR	Carlyle Global Market Strategies Euro	4.984%	15.08.38	1,492,043	0.64
1,700,000	EUR	CLONP 1X AR	3.524%	21.08.35	1,702,387	0.73
2,000,000	EUR	Corda	5.380%	23.01.39	1,998,560	0.85
1,000,000	EUR	Dryden	5.716%	15.04.34	1,002,331	0.43
1,000,000	EUR	Dryden	4.279%	21.07.38	1,002,462	0.43
1,500,000	EUR	Dryden	5.785%	20.12.37	1,510,225	0.64
2,200,000	EUR	Fidelity Grand Harbour CLO I	5.616%	15.10.34	2,205,557	0.94
4,000,000	EUR	Harvest	5.576%	15.10.38	4,011,387	1.70
1,000,000	EUR	Harvest	5.630%	25.10.34	997,596	0.43
1,000,000	EUR	HayFin Emerald CLO VII	5.316%	15.04.34	994,830	0.42
1,500,000	EUR	HayFin Emerald CLO XII	5.813%	25.10.38	1,503,276	0.64
1,000,000	EUR	ICG Euro CLO 2023-1	5.526%	19.10.38	987,354	0.42
1,250,000	EUR	Invesco Euro CLO IX	4.326%	20.07.38	1,252,090	0.53
1,000,000	EUR	Margay	5.566%	15.01.38	1,001,185	0.43
3,500,000	EUR	North Westerly VI X	5.422%	20.11.38	3,457,943	1.47
1,800,000	EUR	North Westerly VIII	5.716%	15.07.37	1,804,304	0.77
1,000,000	EUR	North Westerly VIII	3.506%	15.07.37	1,002,505	0.43
1,000,000	EUR	North Westerly X	3.315%	25.04.38	1,002,323	0.43
1,500,000	EUR	OCP CLO	1.000%	18.04.39	1,500,000	0.64
1,400,000	EUR	OCP CLO	3.346%	20.10.37	1,404,719	0.60
1,500,000	EUR	OCP CLO	5.326%	20.07.36	1,492,125	0.64
2,000,000	EUR	Ozlme	5.788%	27.04.38	2,005,123	0.86
1,324,603	EUR	Pembroke Property Finance	3.081%	01.06.43	1,326,056	0.57
2,000,000	EUR	RRME 27X	3.346%	15.07.40	2,007,179	0.86
1,000,000	EUR	RRME 28X	1.000%	15.04.39	1,000,000	0.43
2,000,000	EUR	Tikeh 10X E	3.526%	20.04.38	2,006,857	0.86
1,500,000	EUR	Tikeh 11X DR	5.216%	15.01.38	1,492,786	0.64
2,500,000	EUR	Tikeh 13X A	3.206%	15.10.38	2,502,245	1.07
1,500,000	EUR	Voya Euro CLO I	5.266%	15.10.37	1,489,313	0.64
3,000,000	GBP	Aesir	4.959%	23.01.36	3,416,490	1.45
Total - Ireland					**66,800,695**	**28.54**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Asset Backed Securities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Italy						
473,884	EUR	Autoflor 3	5.310%	25.12.46	485,363	0.21
1,000,000	EUR	Autoflor 4	3.417%	24.12.44	1,004,050	0.43
914,210	EUR	Golden Bar	5.635%	22.09.43	936,335	0.40
610,735	EUR	Golden Bar	4.185%	22.09.43	617,459	0.26
1,500,000	EUR	Golden Bar	3.285%	20.12.44	1,504,387	0.64
1,500,000	EUR	Italian Stella Loans	2.917%	25.06.40	1,502,771	0.64
2,000,000	EUR	MCC	2.761%	31.12.67	2,003,773	0.86
2,500,000	EUR	Miltonia Mortgage Finance	3.338%	28.04.62	2,504,150	1.07
2,000,000	EUR	Miltonia Mortgage Finance	3.538%	28.04.62	2,001,511	0.85
Total - Italy					**12,559,799**	**5.36**
Cayman Islands						
7,000,000	USD	Golub Capital Partners	4.918%	25.01.38	5,936,847	2.53
2,000,000	USD	HPS Loan Management	5.038%	20.10.37	1,698,498	0.73
Total - Cayman Islands					**7,635,345**	**3.26**
Luxembourg						
1,000,000	EUR	Bavarian Sky	2.481%	20.05.33	1,001,993	0.43
2,000,000	EUR	Ecarat	3.467%	25.05.34	2,007,437	0.86
1,876,503	EUR	Golden Ray	2.899%	27.12.58	1,885,196	0.81
1,685,372	EUR	Golden Ray	2.759%	27.12.57	1,686,721	0.72
2,091,230	EUR	SC Germany Consumer	6.118%	15.09.37	2,198,558	0.94
1,000,000	GBP	Driver UK Multi-Compartment	1.000%	25.09.33	1,139,998	0.49
Total - Luxembourg					**9,919,903**	**4.25**
Netherlands						
1,500,000	EUR	Candide Financing	1.000%	20.11.59	1,500,000	0.64
950,380	EUR	Candide Financing	2.536%	20.05.57	953,226	0.41
2,456,850	EUR	Delphinus	2.525%	31.12.99	2,462,486	1.05
1,000,000	EUR	Domivest	3.066%	16.04.57	1,001,731	0.43
1,300,000	EUR	DPF	4.438%	28.10.59	1,307,363	0.56
1,500,000	EUR	Green Lion 2024-1	2.454%	23.10.60	1,500,959	0.64
1,963,482	EUR	Jubilee	2.772%	17.03.62	1,967,199	0.84
3,000,000	EUR	Jubilee	3.022%	17.03.62	3,003,975	1.28
1,500,000	EUR	Jubilee	3.626%	17.07.59	1,504,439	0.64
1,000,000	EUR	Storm	2.384%	22.02.71	999,852	0.43
2,800,000	EUR	Storm	2.444%	22.02.62	2,801,111	1.20
1,483,701	EUR	Vecht Residential	3.024%	22.05.58	1,491,521	0.64
Total - Netherlands					**20,493,862**	**8.76**
Portugal						
1,304,819	EUR	Gamma	2.934%	25.02.34	1,310,444	0.56
717,650	EUR	Gamma	3.334%	25.02.34	718,965	0.31
1,000,000	EUR	Vasco Finance	2.889%	27.10.43	1,002,684	0.43
733,769	EUR	Vasco Finance	3.139%	27.10.42	737,238	0.31
Total - Portugal					**3,769,331**	**1.61**
Spain						
343,453	EUR	Autonoria	3.510%	31.01.39	344,330	0.15
1,500,000	EUR	Autonoria	3.460%	30.04.43	1,502,917	0.64
2,469,104	EUR	BBVA Bancomer	3.224%	21.08.38	2,482,855	1.06
896,926	EUR	Sabadell Consumer Finance Autos	3.194%	26.01.38	899,930	0.38
Total - Spain					**5,230,032**	**2.23**
United Kingdom						
1,677,000	GBP	Braccan	5.229%	17.01.68	1,914,446	0.82
1,000,000	GBP	Cardiff Auto Receivables Securitisation	5.129%	20.08.31	1,142,708	0.49
3,000,000	GBP	Cardiff Auto Receivables Securitisation	5.629%	20.08.31	3,437,116	1.46
2,000,000	GBP	Cardiff Auto Receivables Securitisation	6.329%	20.08.31	2,298,478	0.98
1,000,000	GBP	Caste	6.829%	25.05.55	1,153,184	0.49
2,554,982	GBP	Caste	5.282%	27.01.62	2,932,549	1.25
899,994	GBP	Caste	5.732%	27.01.62	1,039,190	0.44
1,000,000	GBP	Chetwood Mortgage Funding	4.932%	27.07.58	1,148,001	0.49
1,458,095	GBP	ERF	4.314%	14.07.45	1,663,068	0.71
1,353,000	GBP	Finsbury Square	5.033%	16.12.67	1,541,023	0.66
1,850,000	GBP	Finsbury Square	5.183%	16.12.71	2,112,155	0.90
3,000,000	GBP	Frontier Mortgage Funding	5.129%	20.12.66	3,431,777	1.46
2,954,000	GBP	Goldman Sachs International	5.432%	27.08.58	3,367,608	1.44

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Asset Backed Securities

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
2,100,000	GBP	Holmes Master Issuer 1 A1	4.285%	15.10.72	2,394,596	1.02
1,000,000	GBP	Holmes Master Issuer 1 A2	4.334%	15.10.72	1,141,553	0.49
2,000,000	GBP	Holmes Master Issuer 2 A1	4.234%	15.10.72	2,279,184	0.97
1,500,000	GBP	Hops Hill No 5	4.729%	21.06.56	1,709,831	0.73
1,500,000	GBP	Hops Hill No 5	5.179%	21.06.56	1,718,002	0.73
1,200,000	GBP	Pavillion Consumer	5.329%	25.01.36	1,364,294	0.58
1,719,000	GBP	Pier 2024	5.964%	21.09.61	1,991,508	0.85
1,500,000	GBP	Pier 2026	4.501%	21.12.62	1,710,433	0.73
1,000,000	GBP	Polaris 2024-1	5.433%	26.02.61	1,152,270	0.49
1,100,000	GBP	Polaris 2025-3	5.132%	27.10.69	1,261,870	0.54
2,000,000	GBP	Strab 2022	4.734%	20.01.54	2,278,731	0.97
1,450,000	GBP	Together Asset Backed Securitisation	6.229%	20.01.67	1,680,215	0.72
1,059,000	GBP	Together Asset Backed Securitisation	6.879%	20.04.65	1,239,995	0.53
715,000	GBP	Together Asset Backed Securitisation	8.129%	20.04.65	845,075	0.36
1,000,000	GBP	Together Asset Backed Securitisation	7.881%	12.02.54	1,144,386	0.49
2,000,000	GBP	Twin Bridges	5.094%	12.12.55	2,279,746	0.97
942,600	GBP	White Rose Master	4.250%	16.04.73	1,075,035	0.46
Total - United Kingdom					**54,448,027**	**23.22**
Total - Mortgage backed securities					**193,938,010**	**82.82**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**193,938,010**	**82.82**
Unlisted securities						
Mortgage backed securities						
Australia						
4,700,000	AUD	FirstMac Mortgage Funding	5.440%	18.02.56	2,863,391	1.22
3,000,000	AUD	La Trobe Capital Markets	4.862%	15.08.57	1,811,312	0.77
1,770,000	AUD	La Trobe Capital Markets	5.512%	15.08.57	1,068,419	0.46
1,342,019	AUD	Panorama Auto Trust	4.667%	15.09.33	810,468	0.35
4,000,000	AUD	Panorama Auto Trust	4.947%	15.09.33	2,417,348	1.03
1,288,608	AUD	RESIMAC Bastille Trust	5.140%	06.03.56	781,696	0.33
3,000,000	AUD	RESIMAC Bastille Trust	5.490%	06.03.56	1,826,311	0.78
2,000,000	AUD	Triton Bond	0.950%	15.02.58	1,207,263	0.52
1,968,190	AUD	Triton Bond	4.990%	11.02.56	1,194,587	0.51
Total - Australia					**13,980,795**	**5.97**
Bermuda Islands						
1,500,000	USD	Tikehau US CLO 2025-1X	4.888%	25.02.38	1,272,192	0.54
1,500,000	USD	Tikehau US CLO 2025-1X	6.768%	25.02.38	1,277,173	0.55
Total - Bermuda Islands					**2,549,365**	**1.09**
Jersey						
2,000,000	USD	Golub Capital Partners	5.028%	25.10.37	1,697,801	0.73
3,000,000	USD	Ocean Trails CLO 2024 15X	6.922%	15.01.39	2,508,360	1.07
2,000,000	USD	OCP CLO	5.031%	16.10.37	1,698,797	0.73
Total - Jersey					**5,904,958**	**2.53**
Cayman Islands						
2,000,000	USD	Menlo CLO I	1.000%	20.03.39	1,693,910	0.72
5,000,000	USD	Neuberger Berman	5.028%	18.10.38	4,252,429	1.81
1,750,000	USD	Neuberger Berman	6.768%	18.10.38	1,488,315	0.64
3,000,000	USD	PIPK	1.000%	20.04.39	2,540,865	1.09
6,000,000	USD	STCP CLO 2025 VII A1	5.015%	28.08.38	5,100,042	2.17
Total - Cayman Islands					**15,075,561**	**6.43**
Total - Mortgage backed securities					**37,510,679**	**16.02**
Total - Unlisted securities					**37,510,679**	**16.02**
Total - Investment in securities					**231,448,689**	**98.84**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	174,930,405	
as at February 28, 2026	2.b	Investments in securities at market value		178,576,906
		Cash at banks		12,447,852
		Receivable from subscriptions		124,741
	2.d	Net receivable on interests and dividends		948,928
	11.a	Unrealized gain on forward foreign exchange contracts		534,815
	11.b	Unrealized gain on futures		546,450
	11.d	Options at cost of purchase		448,318
	2.i	Other assets		18,983
		Total Assets		**193,646,993**
		Liabilities		
		Bank overdraft		1,715,553
		Payable for redemptions		279,940
		Payable on foreign currencies		2
	11.d	Unrealized loss on options		234,509
		Audit fees, printing and publishing expenses		802
	5	Service Fee payable		14,840
	4	Subscription tax payable		8,991
	3.a	Management Fee payable		154,001
	2.i	Other liabilities		370
		Total Liabilities		**2,409,008**
		Net assets at the end of the reporting period		**191,237,985**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		174,601,759
from September 1, 2025 to February 28, 2026		Net investment income / loss		527,832
		Change in unrealized appreciation/depreciation on:		
		Investments		3,956,748
		Futures		367,926
		Forward foreign exchange contracts		1,433,957
		Swaps / contracts for difference		1,077
		Options		-69,075
	2.c	Net realized gain/loss on investments		4,611,777
	2.f	Net realized gain/loss on forward foreign exchange contracts		-2,655
	2.k	Net realized gain/loss on currency exchange		-3,301,508
	2.e	Net realized gain/loss on futures		1,000,968
	2.h	Net realized gain/loss on swaps / contracts for difference		-21,763
	2.g	Net realized gain/loss on options		-573,795
		Increase/Decrease in net assets resulting from operations		**7,931,489**
		Subscriptions of shares		28,275,546
		Redemptions of shares		-19,570,809
		Net assets at the end of the reporting period		**191,237,985**

Vontobel Fund – Multi Asset Solution

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Net Income / Loss		**Income**	
from September 1, 2025		Net bank interests	99,206
to February 28, 2026	2.d	Net interests on bonds	1,337,389
	2.d	Net dividends	298,192
		Total Income	**1,734,787**
		Expenses	
	3.a	Management Fee	982,854
		Audit fees, printing and publishing expenses	4,571
	4	Subscription tax	26,867
		Net bank interests	15,884
	2.h	Net interests on swaps	45,104
	5	Service Fee	89,508
	9	Other expenses	42,167
		Total Expenses	**1,206,955**
		Net investment income / loss	**527,832**

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Australia					
1,278	USD	Atlassian Corporation		81,321	0.04
Total - Australia				**81,321**	**0.04**
Denmark					
44	DKK	AP Moller Maersk		91,281	0.05
1,431	DKK	Coloplast		93,466	0.05
2,917	DKK	Novo Nordisk		92,881	0.05
Total - Denmark				**277,628**	**0.15**
Germany					
1,324	EUR	Allianz		506,033	0.26
1,021	EUR	BMW		91,339	0.05
6,717	EUR	Deutsche Telekom		228,983	0.12
1,562	EUR	Mercedes-Benz Group		92,158	0.05
2,270	EUR	SAP		388,079	0.20
1,875	EUR	Siemens		463,875	0.24
Total - Germany				**1,770,467**	**0.92**
France					
539	EUR	Air Liquide		96,071	0.05
987	EUR	Biomerieux		98,700	0.05
980	EUR	BNP Paribas		93,590	0.05
1,876	EUR	Bouygues		98,828	0.05
5,054	EUR	Credit Agricole		94,939	0.05
5,703	EUR	Dassault Systemes		105,791	0.06
43	EUR	Hermes International		88,107	0.05
4,058	EUR	Sanofi		333,568	0.17
1,649	EUR	Schneider Electric		456,278	0.24
15,229	EUR	TotalEnergies		1,024,607	0.54
Total - France				**2,490,479**	**1.31**

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Ireland					
3,203	GBP	Experian		101,611	0.05
1,402	USD	Accenture 'A'		247,841	0.13
817	USD	Eaton Corporation Public		260,122	0.14
3,604	USD	Medtronic Holdings		298,100	0.16
601	USD	Trane Technologies		235,330	0.12
Total - Ireland				**1,143,004**	**0.60**
Italy					
450	EUR	Ferrari		144,630	0.08
Total - Italy				**144,630**	**0.08**
Japan					
600	JPY	Fast Retailing		224,687	0.12
10,100	JPY	Hitachi		286,338	0.15
10,000	JPY	Honda Motor		85,957	0.04
600	JPY	Hoya		92,000	0.05
1,000	JPY	Keyence		358,366	0.19
18,100	JPY	Mitsubishi UFJ Financial Group		291,476	0.15
1,900	JPY	Nintendo		92,713	0.05
296,800	JPY	Nippon Telegraph & Telephone		246,828	0.13
4,000	JPY	Nomura Research Institute		94,761	0.05
4,300	JPY	Obic		97,973	0.05
6,000	JPY	Oriental Land		91,658	0.05
4,100	JPY	Recruit Holdings		152,713	0.08
5,000	JPY	SoftBank		110,911	0.06
5,300	JPY	Subaru		85,292	0.04
8,900	JPY	Sumitomo Mitsui Financial Group		289,542	0.15
15,400	JPY	Toyota Motor		319,551	0.17
Total - Japan				**2,920,766**	**1.53**
Canada					
11,632	CAD	Brookfield		432,110	0.23
24,752	CAD	Enbridge		1,113,941	0.58
4,759	CAD	Royal Bank of Canada		674,027	0.35
1,954	CAD	Shopify		199,817	0.10
Total - Canada				**2,419,895**	**1.26**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Netherlands					
99	EUR	Adyen		98,485	0.05
294	EUR	ASML Holding		362,620	0.19
1,256	EUR	Exor		93,384	0.05
4,451	EUR	Prosus		193,663	0.10
4,854	EUR	Universal Music		92,760	0.05
Total - Netherlands				**840,912**	**0.44**
Norway					
3,894	NOK	Equinor		97,623	0.05
Total - Norway				**97,623**	**0.05**
Switzerland					
6,014	CHF	ABB		475,680	0.25
133	CHF	EMS-Chemie Holding		93,596	0.05
7	CHF	Lindt & Spruengli PS		97,597	0.05
3,534	CHF	Novartis		507,905	0.27
9,796	CHF	UBS Group AG		345,335	0.18
1,057	USD	Chubb		305,149	0.16
522	USD	Garmin		111,779	0.06
Total - Switzerland				**1,937,041**	**1.02**
Spain					
1,945	EUR	Amadeus IT Group		102,579	0.05
27,621	EUR	Iberdrola		553,801	0.29
5,020	EUR	Inditex		285,236	0.15
Total - Spain				**941,616**	**0.49**
United States					
1,915	USD	Abbott Laboratories		188,710	0.10
408	USD	Adobe		90,678	0.05
1,270	USD	Advanced Micro Devices		215,352	0.11
343	USD	Alnylam Pharmaceuticals		96,715	0.05
6,572	USD	Alphabet 'A'		1,735,315	0.91
5,982	USD	Amazon.com		1,063,962	0.56
924	USD	American Express		241,741	0.13
1,247	USD	American Tower		202,633	0.11
467	USD	Ametek		94,618	0.05
812	USD	Amgen		266,948	0.14
2,480	USD	Amphenol Corporation		306,791	0.16
858	USD	Analog Devices		258,548	0.14
1,382	USD	Apollo Global Management		122,433	0.06
8,107	USD	Apple		1,813,930	0.95
911	USD	Applied Materials		287,258	0.15
1,213	USD	Arista		137,152	0.07
517	USD	Arthur J. Gallagher & Co		99,923	0.05
11,940	USD	AT&T		283,255	0.15
466	USD	Autodesk		97,040	0.05
2,035	USD	Automatic Data Process		369,461	0.19
6,580	USD	Bank of America		277,701	0.15
1,534	USD	Blackstone Group		147,294	0.08
78	USD	Booking Holdings		280,062	0.15
4,200	USD	Bristol Myers Squibb		221,863	0.12
2,628	USD	Broadcom		711,254	0.37
621	USD	Broadridge Financial Solutions		97,760	0.05
1,576	USD	Brown & Brown		95,865	0.05
917	USD	Bunge		93,704	0.05
572	USD	Caterpillar		359,870	0.19
850	USD	CDW		88,290	0.05
302	USD	Cencora		95,186	0.05
2,742	USD	Centene		104,227	0.05
437	USD	Charter Communications		86,841	0.05
5,377	USD	Chevron		850,519	0.44
546	USD	Cintas		93,010	0.05
4,168	USD	Cisco Systems		280,502	0.15
2,652	USD	Citigroup		247,500	0.13
798	USD	CME Group		215,940	0.11
7,129	USD	Coca-Cola		492,455	0.26
1,156	USD	Colgate-Palmolive		97,066	0.05
14,918	USD	Comcast		391,176	0.20
2,692	USD	Copart		86,845	0.05
111	USD	Costco Wholesale		95,026	0.05
391	USD	CrowdStrike		123,185	0.06
1,435	USD	CVS Health		97,109	0.05
465	USD	Deere & Co		248,001	0.13
1,458	USD	Delta Air Lines		81,130	0.04
673	USD	Doordash		100,588	0.05
669	USD	Dr Horton		90,879	0.05
1,659	USD	Edison International		105,017	0.05
1,409	USD	Edwards LifeSciences		103,190	0.05
537	USD	Electronic Arts		91,222	0.05
605	USD	Elevance Health		163,970	0.09
499	USD	Eli Lilly & Co.		444,603	0.23
290	USD	Equinix		239,295	0.13

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
8,502	USD	Exxon Mobil		1,098,124	0.57
2,328	USD	Fastenal		90,778	0.05
2,305	USD	Fidelity National Information Services		99,486	0.05
680	USD	Gartner		90,536	0.05
5,025	USD	Gen Digital		96,057	0.05
2,232	USD	General Mills		85,503	0.04
1,353	USD	General Motors		90,196	0.05
1,482	USD	Global Payments		95,972	0.05
572	USD	Goldman Sachs Group		416,426	0.22
3,193	USD	Halliburton		97,356	0.05
1,241	USD	Home Depot		400,164	0.21
11,206	USD	HP Enterprise		180,234	0.09
442	USD	Hubspot		99,020	0.05
370	USD	Illinois Tool Works		91,076	0.05
444	USD	Insulet		92,737	0.05
4,486	USD	Intel		173,292	0.09
270	USD	Intuit		93,536	0.05
668	USD	Intuitive Surgical		284,869	0.15
2,688	USD	Johnson & Johnson		565,579	0.30
1,754	USD	JPMorgan Chase & Co		446,113	0.23
2,058	USD	KKR & Co		152,829	0.08
147	USD	KLA Tencor		189,810	0.10
4,362	USD	Kraft Heinz		90,920	0.05
1,597	USD	Kroger		92,301	0.05
1,361	USD	Lam Research		269,606	0.14
909	USD	Lennar		88,044	0.05
1,147	USD	Linde		493,578	0.26
532	USD	Marathon Petroleum		89,309	0.05
1,429	USD	Marsh & McLennan		226,011	0.12
1,613	USD	Marvell Technology Group		111,600	0.06
893	USD	Mastercard		391,182	0.20
1,478	USD	McDonald's		426,939	0.22
2,705	USD	Merck & Co		283,673	0.15
1,394	USD	MetLife		85,090	0.04
4,840	USD	Microsoft		1,609,944	0.84
1,355	USD	Monster Beverage		97,892	0.05
569	USD	Moodys		230,159	0.12
4,773	USD	Netflix		389,052	0.20
4,437	USD	NextEra Energy		352,382	0.18
13,521	USD	Nvidia		2,029,123	1.06
13	USD	NVR		82,774	0.04
1,486	USD	Omnicom Group		107,344	0.06
1,301	USD	Oneok		91,203	0.05
1,681	USD	Oracle		207,011	0.11
1,281	USD	Palo Alto Networks		161,571	0.08
511	USD	Parker-Hannifin		436,767	0.23
2,678	USD	PayPal Holdings		104,811	0.05
3,934	USD	Pfizer		92,128	0.05
6,998	USD	Pinterest		101,529	0.05
3,452	USD	Procter & Gamble		488,841	0.26
2,747	USD	Prologis International Funding II		331,701	0.17
791	USD	Pultegroup		91,916	0.05
412	USD	Resmed		89,421	0.05
1,673	USD	Rollins		86,278	0.05
895	USD	S&P Global		334,956	0.18
606	USD	Salesforce.com		99,977	0.05
2,171	USD	Schlumberger		94,401	0.05
2,369	USD	ServiceNow		216,715	0.11
1,127	USD	Sherwin-Williams		346,099	0.18
287	USD	Snap-On		93,638	0.05
844	USD	Stryker		276,968	0.14
1,470	USD	Synchrony Financial		86,044	0.04
1,124	USD	T. Rowe Price Group		90,086	0.05
969	USD	Target		93,387	0.05
1,608	USD	Tesla		548,180	0.29
1,143	USD	Texas Instruments		205,337	0.11
4,181	USD	The Trade Desk 'A'		84,349	0.04
3,393	USD	TJX Companies		464,565	0.24
4,149	USD	Toast		95,968	0.05
3,025	USD	Uber		193,229	0.10
933	USD	United Airlines		83,999	0.04
915	USD	United Parcel Service		89,865	0.05
619	USD	Veeva Systems 'A'		95,422	0.05
1,171	USD	Veralto		96,630	0.05
1,191	USD	Verisk Analytics		209,381	0.11
7,310	USD	Verizon Communications		310,429	0.16
234	USD	Vertex Pharmaceuticals		98,465	0.05
331	USD	Visa		89,749	0.05
4,081	USD	Walmart		442,249	0.23
2,843	USD	Walt Disney		255,333	0.13
1,990	USD	Waste Management		405,921	0.21
4,108	USD	Wells Fargo & Co		283,388	0.15

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
747	USD	Workday 'A'			84,627	0.04
91	USD	WW Grainger			88,228	0.05
607	USD	Zscaler			75,568	0.04
Total - United States					**36,263,554**	**18.97**
United Kingdom						
2,413	GBP	3i			91,277	0.05
175,675	GBP	BP			955,486	0.50
3,855	GBP	Compass Group			99,996	0.05
30,798	GBP	HSBC Holdings			488,726	0.26
12,099	GBP	RELX			355,997	0.19
29,475	GBP	Shell			1,031,554	0.54
8,759	GBP	Unilever			545,266	0.29
Total - United Kingdom					**3,568,302**	**1.88**
Total - Shares					**54,897,238**	**28.74**
Bonds						
Belgium						
400,000	EUR	Elia Transmission Belgium	0.875%	28.04.30	370,200	0.19
150,000	EUR	Lonza Finance International	3.875%	25.05.33	155,678	0.08
250,000	EUR	Lonza Finance International	3.875%	24.04.36	254,735	0.13
Total - Belgium					**780,613**	**0.40**
Denmark						
110,000	EUR	Orsted	3.250%	13.09.31	110,319	0.06
Total - Denmark					**110,319**	**0.06**
Germany						
147,816	EUR	Accentro Real Estate	5.625%	30.12.34	44,363	0.02
Total - Germany					**44,363**	**0.02**
Finland						
500,000	EUR	Stora Enso	0.625%	02.12.30	452,700	0.24
200,000	EUR	Stora Enso	2.500%	07.06.27	200,062	0.10
Total - Finland					**652,762**	**0.34**
France						
1,600,000	EUR	France	0.010%	25.05.32	1,353,280	0.71
3,700,000	EUR	France	1.250%	25.05.34	3,225,142	1.69
6,300,000	EUR	France	3.000%	25.05.33	6,350,526	3.32
500,000	EUR	Banque Federative du Credit Mutuel	3.125%	14.09.27	505,470	0.26
700,000	EUR	Banque Federative du Credit Mutuel	1.750%	15.03.29	678,587	0.35
300,000	EUR	Cofiroute	1.000%	19.05.31	272,268	0.14
300,000	EUR	Credit Agricole	4.375%	27.11.33	317,073	0.17
400,000	EUR	Electricite de France	2.000%	09.12.49	247,516	0.13
300,000	EUR	Elis	3.750%	21.03.30	307,251	0.16
300,000	EUR	Engie	4.000%	11.01.35	312,378	0.16
100,000	EUR	Klepierre	1.625%	13.12.32	90,051	0.05
300,000	EUR	Klepierre	3.875%	23.09.33	309,420	0.16
200,000	EUR	Terega	0.625%	27.02.28	192,338	0.10
600,000	USD	Electricite de France	4.500%	04.12.69	375,489	0.20
245,000	USD	Orange	5.375%	13.01.42	206,597	0.11
Total - France					**14,743,386**	**7.71**
Greece						
300,000	EUR	National Bank of Greece	3.500%	19.11.30	305,919	0.16
Total - Greece					**305,919**	**0.16**
Italy						
7,400,000	EUR	Italy	0.000%	13.11.26	7,294,624	3.80
2,300,000	EUR	Italy	0.500%	15.07.28	2,212,807	1.16
700,000	EUR	Italy	1.350%	01.04.30	671,629	0.35
700,000	EUR	Italy	0.950%	01.08.30	656,075	0.34
885,000	EUR	Italy	0.950%	01.06.32	794,500	0.42
3,400,000	EUR	Italy	2.100%	26.08.27	3,400,204	1.78
306,000	EUR	Autostrade	4.625%	28.02.36	323,886	0.17
276,000	EUR	Autostrade	2.000%	04.12.28	271,109	0.14
679,000	EUR	Autostrade	1.500%	25.01.30	643,991	0.34
275,000	EUR	Intesa Sanpaolo	1.750%	04.07.29	266,951	0.14
362,000	EUR	Mediobanca	4.625%	07.02.29	374,869	0.20
200,000	EUR	Mediobanca	1.000%	08.09.27	195,680	0.10
256,000	EUR	Mediobanca	0.750%	15.07.27	249,953	0.13
315,000	EUR	Snam	0.750%	17.06.30	290,134	0.15

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
300,000	EUR	Unicredit	4.600%	14.02.30	316,176	0.17
305,000	EUR	Unicredit	5.850%	15.11.27	312,189	0.16
166,000	EUR	Unipol Gruppo	3.250%	23.09.30	169,694	0.09
Total - Italy					**18,444,471**	**9.64**
Luxembourg						
100,000	EUR	Becton Dickinson & Co	1.213%	12.02.36	79,451	0.04
161,000	EUR	Becton Dickinson & Co	3.553%	13.09.29	164,948	0.09
1,053,000	EUR	DH Europe Finance	1.350%	18.09.39	789,813	0.41
100,000	EUR	Holcim Finance	0.500%	23.04.31	88,005	0.05
285,000	EUR	Holcim Finance	2.250%	26.05.28	282,937	0.15
657,000	EUR	Prologis International Funding II	0.875%	09.07.29	619,262	0.32
220,000	EUR	Prologis International Funding II	3.125%	01.06.31	220,669	0.12
200,000	EUR	SES	2.000%	02.07.28	194,270	0.10
170,000	EUR	SES	3.500%	14.01.29	170,320	0.09
Total - Luxembourg					**2,609,675**	**1.37**
Mexico						
2,000,000	EUR	Mexico	1.350%	18.09.27	1,964,040	1.03
Total - Mexico					**1,964,040**	**1.03**
Netherlands						
315,000	EUR	CRH Funding	1.625%	05.05.30	301,348	0.16
315,000	EUR	Enel Finance International	1.125%	17.10.34	259,629	0.14
430,000	EUR	Enel Finance International	0.750%	17.06.30	393,588	0.21
200,000	EUR	Koninklijke KPN	3.875%	16.02.36	203,502	0.11
200,000	USD	Enel Finance International 144A	4.750%	25.05.47	149,572	0.08
200,000	USD	Enel Finance International 144A	3.500%	06.04.28	167,741	0.09
255,000	USD	Enel Finance International 144A	2.500%	12.07.31	197,048	0.10
Total - Netherlands					**1,672,428**	**0.89**

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Switzerland						
302,000	EUR	UBS Group AG	FRN	24.06.27	300,783	0.16
380,000	EUR	UBS Group AG	0.650%	14.01.28	374,106	0.20
200,000	GBP	UBS Group AG	7.000%	30.09.27	231,197	0.12
200,000	USD	UBS Group AG	5.959%	12.01.34	181,970	0.10
Total - Switzerland					**1,088,056**	**0.58**
Spain						
1,340,000	EUR	Spain	0.700%	30.04.32	1,198,040	0.63
4,600,000	EUR	Spain	3.450%	31.10.34	4,790,348	2.50
400,000	EUR	Abertis	1.625%	15.07.29	385,616	0.20
300,000	EUR	Abertis	4.125%	07.08.29	311,928	0.16
300,000	EUR	Banco Bilbao Vizcaya Argentaria	3.375%	20.09.27	304,716	0.16
300,000	EUR	Caixabank	5.000%	19.07.29	315,615	0.17
400,000	EUR	Caixabank	0.750%	26.05.28	391,444	0.20
400,000	EUR	Cellnex Finance	2.000%	15.02.33	363,816	0.19
300,000	EUR	El Corte Inglés	4.250%	26.06.31	315,636	0.17
Total - Spain					**8,377,159**	**4.38**
United States						
444,000	EUR	American International Group	1.875%	21.06.27	440,253	0.23
651,000	EUR	Bank of America	1.381%	09.05.30	622,284	0.33
151,000	EUR	Becton Dickinson & Co	3.828%	07.06.32	155,507	0.08
340,000	EUR	Chubb INA Holdings	1.400%	15.06.31	313,606	0.16
245,000	EUR	Equinix	0.250%	15.03.27	239,439	0.13
330,000	EUR	Equinix	1.000%	15.03.33	280,625	0.15
200,000	EUR	Fidelity National Information Services	1.000%	03.12.28	190,388	0.10
746,000	EUR	Fidelity National Information Services	1.500%	21.05.27	735,989	0.38
752,000	EUR	Fiserv	1.125%	01.07.27	736,336	0.39
190,000	EUR	Ford Motor Credit	4.867%	03.08.27	195,292	0.10
193,000	EUR	General Electric	2.125%	17.05.37	168,522	0.09
302,000	EUR	Morgan Stanley	0.495%	26.10.29	284,508	0.15
200,000	EUR	Prologis Euro Finance	4.250%	31.01.43	199,060	0.10
369,000	EUR	Prologis Euro Finance	3.875%	31.01.30	383,048	0.20

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
107,000	EUR	Prologis Euro Finance	1.000%	06.02.35	86,408	0.05
420,000	USD	United States	6.125%	15.08.29	386,694	0.20
1,200,000	USD	United States	3.375%	15.11.48	833,563	0.44
1,700,000	USD	United States	0.625%	15.08.30	1,271,038	0.66
1,700,000	USD	United States	0.625%	15.05.30	1,280,712	0.67
13,400,000	USD	United States	4.000%	15.02.34	11,499,928	6.00
545,800	USD	United States	4.000%	28.02.30	471,477	0.25
1,400,000	USD	United States	3.125%	15.05.48	934,324	0.49
2,500,000	USD	United States	1.875%	28.02.29	2,026,489	1.06
3,100,800	USD	United States	4.875%	31.10.30	2,779,709	1.45
1,300,000	USD	United States	3.000%	15.08.48	846,082	0.44
960,000	USD	United States	3.000%	15.02.49	621,813	0.33
2,500,000	USD	United States	2.375%	31.03.29	2,054,445	1.07
1,600,000	USD	United States	6.250%	15.05.30	1,500,963	0.78
1,109,700	USD	United States	5.250%	15.11.28	984,693	0.51
2,300,000	USD	United States	3.500%	30.04.30	1,949,975	1.02
1,570,000	USD	United States	3.625%	31.03.30	1,337,718	0.70
610,000	USD	United States	2.875%	15.05.49	384,939	0.20
89,000	USD	Citigroup	3.400%	01.05.26	75,319	0.04
118,000	USD	Equinix	1.550%	15.03.28	95,261	0.05
222,000	USD	Home Depot	2.950%	15.06.29	183,182	0.10
157,000	USD	Kimberly Clark	2.875%	07.02.50	91,312	0.05
235,000	USD	Omnicom Group	2.450%	30.04.30	185,413	0.10
195,000	USD	PayPal Holdings	2.850%	01.10.29	159,293	0.08
219,000	USD	Sealed Air Corporation 144A	6.875%	15.07.33	192,461	0.10
186,000	USD	T - Mobile USA	3.500%	15.04.31	152,160	0.08
182,000	USD	Toyota Motor Credit	1.150%	13.08.27	148,896	0.08
9,460,936	USD	United States Treasury Inflation	0.125%	15.01.31	7,630,179	3.98
9,100,152	USD	United States Treasury Inflation	0.125%	15.07.30	7,418,843	3.87
246,000	USD	Vmware	1.400%	15.08.26	205,897	0.11
155,000	USD	Western Union Company	1.350%	15.03.26	131,168	0.07
Total - United States					**52,865,211**	**27.62**
United Kingdom						
360,000	EUR	Anglo American Capital	4.750%	21.09.32	386,482	0.20
250,000	EUR	Banco Santander	3.530%	25.08.28	253,255	0.13
210,000	EUR	Barclays	0.877%	28.01.28	207,047	0.11
440,000	EUR	Barclays	4.506%	31.01.33	464,262	0.24
495,000	EUR	Barclays	1.106%	12.05.32	443,599	0.23
334,000	EUR	Easy Jet	3.750%	20.03.31	343,542	0.18
650,000	EUR	Heathrow Funding	1.875%	14.03.36	572,033	0.30
300,000	EUR	Manchester Airport Group	4.000%	19.03.35	306,915	0.16
911,000	EUR	NatWest Group	0.780%	26.02.30	856,959	0.45
460,000	EUR	NatWest Group	3.575%	12.09.32	468,473	0.24
775,000	EUR	Standard Chartered	1.625%	03.10.27	771,675	0.40
318,000	EUR	Tesco Corporate Treasury Services	0.375%	27.07.29	294,191	0.15
788,000	EUR	York Build	0.500%	01.07.28	752,445	0.39
860,000	GBP	United Kingdom	4.375%	07.03.30	1,004,527	0.53
900,000	GBP	United Kingdom	0.875%	31.01.46	500,030	0.26
1,722,000	GBP	United Kingdom	0.875%	22.10.29	1,784,288	0.93
860,000	GBP	United Kingdom	3.500%	22.01.45	810,200	0.42
700,000	GBP	United Kingdom	1.500%	22.07.26	790,904	0.41
100,000	GBP	Banco Santander	5.250%	16.02.29	118,244	0.06
400,000	GBP	Heathrow Funding	6.000%	05.03.32	474,646	0.25
100,000	GBP	HSBC Holdings	2.625%	16.08.28	109,961	0.06
88,000	GBP	Legal & General Finance EMTN	5.875%	05.04.33	106,908	0.06
Total - United Kingdom					**11,820,586**	**6.16**
Total - Bonds					**115,478,988**	**60.36**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**170,376,226**	**89.10**
Investment funds						
Luxembourg						
62,200	USD	Vontobel Fund – Commodity I USD (2)			7,813,902	4.08
5,000	USD	Vontobel Fund SIF – China Equity Opportunities I USD (3)			386,778	0.20
Total - Luxembourg					**8,200,680**	**4.28**
Total - Investment funds					**8,200,680**	**4.28**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.
(3) See note 7.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Unlisted securities					
Options, Warrants, Rights					
Canada					
127	CAD	Constellation Software		0	0.00
Total - Canada				**0**	**0.00**
Total - Options, Warrants, Rights				**0**	**0.00**
Total - Unlisted securities				**0**	**0.00**
Total - Investment in securities				**178,576,906**	**93.38**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Active Beta Opportunities Plus

The accompanying notes form an essential part of these financial statements.

	Notes		EUR
Statement of Operations and Changes in Net Assets from September 1, 2025 to September 25, 2025		Net assets at the beginning of the reporting period	22,807,876
		Net investment income / loss	8,399
		Change in unrealized appreciation/depreciation on:	
		Investments	-17,670
		Futures	-134,857
		Forward foreign exchange contracts	-3,623
		Swaps / contracts for difference	-15,651
	2.c	Net realized gain/loss on investments	87,935
	2.f	Net realized gain/loss on forward foreign exchange contracts	-19,762
	2.k	Net realized gain/loss on currency exchange	-185,434
	2.e	Net realized gain/loss on futures	104,175
	2.h	Net realized gain/loss on swaps / contracts for difference	77,826
		Increase/Decrease in net assets resulting from operations	**-98,662**
		Redemptions of shares	-22,709,214
		Net assets at the end of the reporting period	**0**
Statement of Net Income / Loss from September 1, 2025 to September 25, 2025		**Income**	
		Net bank interests	2,125
	2.d	Net interests on bonds	25,796
	2.d	Net dividends	15
		Total Income	**27,936**
		Expenses	
	3.a	Management Fee	13,323
	4	Subscription tax	613
		Net bank interests	631
	2.h	Net interests on swaps	770
	5	Service Fee	2,013
	9	Other expenses	2,187
		Total Expenses	**19,537**
		Net investment income / loss	**8,399**

Vontobel Fund – Multi Asset Defensive

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	EUR
Statement of Net Assets		**Assets**	95,708,882	
as at February 28, 2026	2.b	Investments in securities at market value		95,007,741
		Cash at banks		2,844,101
		Receivable from subscriptions		50,484
	2.d	Net receivable on interests and dividends		905,639
	11.b	Unrealized gain on futures		107,618
	2.i	Other assets		2,145
		Total Assets		**98,917,728**
		Liabilities		
		Bank overdraft		121,361
	11.a	Unrealized loss on forward foreign exchange contracts		39,585
		Audit fees, printing and publishing expenses		2,371
	5	Service Fee payable		6,357
	4	Subscription tax payable		1,795
	3.a	Management Fee payable		15,248
	2.i	Other liabilities		371
		Total Liabilities		**187,088**
		Net assets at the end of the reporting period		**98,730,640**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		95,628,110
from September 1, 2025 to February 28, 2026		Net investment income / loss		818,061
		Change in unrealized appreciation/depreciation on:		
		Investments		457,311
		Futures		158,604
		Forward foreign exchange contracts		-60,135
	2.c	Net realized gain/loss on investments		2,073,564
	2.f	Net realized gain/loss on forward foreign exchange contracts		-154
	2.k	Net realized gain/loss on currency exchange		-550,474
	2.e	Net realized gain/loss on futures		305,061
	2.g	Net realized gain/loss on options		83
		Increase/Decrease in net assets resulting from operations		**3,201,921**
		Subscriptions of shares		337,430
		Redemptions of shares		-436,821
		Net assets at the end of the reporting period		**98,730,640**
Statement of Net Income / Loss		**Income**		
from September 1, 2025 to February 28, 2026		Net bank interests		45,945
	2.d	Net interests on bonds		918,533
	2.d	Net dividends		25,259
	10	Other income		108
		Total Income		**989,845**
		Expenses		
	3.a	Management Fee		98,338
		Audit fees, printing and publishing expenses		4,564
	4	Subscription tax		5,415
		Net bank interests		1,517
	5	Service Fee		36,921
	9	Other expenses		25,029
		Total Expenses		**171,784**
		Net investment income / loss		**818,061**

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market					
Shares					
Belgium					
642	EUR	KBC Group		73,702	0.07
Total - Belgium				**73,702**	**0.07**
Germany					
553	EUR	Adidas		87,485	0.09
2,749	EUR	Commerzbank		95,253	0.10
Total - Germany				**182,738**	**0.19**
France					
490	EUR	Air Liquide		87,338	0.09
52	EUR	Hermes International		106,548	0.11
Total - France				**193,886**	**0.20**
Ireland					
7,919	EUR	Allied Irish Banks Group		70,083	0.07
Total - Ireland				**70,083**	**0.07**
Italy					
7,692	EUR	Banco BPM		96,419	0.10
Total - Italy				**96,419**	**0.10**
Japan					
600	JPY	Fujikura		87,118	0.09
500	JPY	Hoya		76,667	0.08
300	JPY	Keyence		107,510	0.11
3,700	JPY	Sony		73,122	0.07
Total - Japan				**344,417**	**0.35**
Netherlands					
1,112	EUR	Exor		82,677	0.08
Total - Netherlands				**82,677**	**0.08**
Switzerland					
1,100	CHF	Alcon		80,996	0.08
167	CHF	EMS-Chemie Holding		117,523	0.12
8	CHF	Lindt & Spruengli PS		111,540	0.11
2,000	CHF	Nestlé		184,974	0.19
590	USD	Garmin		126,340	0.13
Total - Switzerland				**621,373**	**0.63**
Spain					
10,136	EUR	Banco Santander		109,367	0.11
Total - Spain				**109,367**	**0.11**
United States					
842	USD	Abbott Laboratories		82,973	0.08
339	USD	Alphabet 'A'		89,512	0.09
598	USD	Ametek		121,160	0.12
22	USD	Booking Holdings		78,992	0.08
253	USD	Cencora		79,742	0.08
620	USD	Cheniere Energy		123,785	0.13
390	USD	Cigna Corporation		95,731	0.10
540	USD	Cintas		91,988	0.09
1,500	USD	Coca-Cola		103,616	0.10
1,239	USD	Colgate-Palmolive		104,035	0.11
2,200	USD	Copart		70,973	0.07
120	USD	Costco Wholesale		102,731	0.10
788	USD	Dell Technologies		98,829	0.10
1,388	USD	Edwards LifeSciences		101,652	0.10
453	USD	Electronic Arts		76,953	0.08
154	USD	EMCOR Group		94,513	0.10
412	USD	Expedia Group		75,264	0.08
2,492	USD	Fastenal		97,173	0.10
45	USD	First Citizens BancShares 'A'		72,344	0.07
1,465	USD	GE Healthcare Technologies		104,561	0.11
118	USD	GE Vernova		87,308	0.09
185	USD	HCA Healthcare		82,997	0.08
346	USD	Heico		93,617	0.09
445	USD	Illinois Tool Works		109,537	0.11
1,200	USD	Ingersoll-Rand		95,679	0.10
1,232	USD	Interactive Brokers Group		74,283	0.08
185	USD	Intuitive Surgical		78,893	0.08
527	USD	Jabil		118,277	0.12
399	USD	Johnson & Johnson		83,953	0.09

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 28, 2026

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
424	USD	Labcorp Holdings		103,826	0.11
225	USD	Mastercard		98,562	0.10
410	USD	McDonald's		118,434	0.12
134	USD	McKesson		112,059	0.11
227	USD	Microsoft		75,508	0.08
1,537	USD	Monster Beverage		111,041	0.11
611	USD	Nvidia		91,694	0.09
14	USD	NVR		89,141	0.09
6,714	USD	PG&E		108,043	0.11
625	USD	Procter & Gamble		88,507	0.09
707	USD	Pultegroup		82,155	0.08
252	USD	Quanta Services		120,180	0.12
165	USD	Regeneron Pharmaceuticals		109,236	0.11
455	USD	Resmed		98,754	0.10
2,200	USD	Rollins		113,456	0.11
380	USD	Salesforce.com		62,692	0.06
248	USD	Snap-On		80,913	0.08
1,249	USD	Synchrony Financial		73,108	0.07
515	USD	T - Mobile USA		94,691	0.10
162	USD	Thermo Fisher Scientific		71,500	0.07
797	USD	TJX Companies		109,124	0.11
150	USD	United Rentals		106,716	0.11
1,155	USD	Veralto		95,309	0.10
379	USD	Verisign		73,168	0.07
230	USD	Vertex Pharmaceuticals		96,782	0.10
276	USD	Visa		74,836	0.08
413	USD	Waste Management		84,244	0.09
110	USD	WW Grainger		106,649	0.11
Total - United States				**5,341,399**	**5.41**
United Kingdom					
2,117	GBP	3i		80,080	0.08
Total - United Kingdom				**80,080**	**0.08**
Total - Shares				**7,196,141**	**7.29**

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Bonds						
Belgium						
500,000	EUR	Belfius Bank	3.125%	11.05.26	500,655	0.51
400,000	EUR	KBC Group	4.375%	23.11.27	405,864	0.41
500,000	EUR	Lonza Finance International	1.625%	21.04.27	496,030	0.50
Total - Belgium					**1,402,549**	**1.42**
Chile						
800,000	USD	Enel Americas	4.000%	25.10.26	677,124	0.69
Total - Chile					**677,124**	**0.69**
Denmark						
600,000	EUR	ISS Global	0.875%	18.06.26	597,414	0.61
300,000	EUR	ISS Global	1.500%	31.08.27	295,614	0.30
500,000	EUR	Vestas Wind Systems	4.125%	15.06.26	501,820	0.51
Total - Denmark					**1,394,848**	**1.42**
Germany						
6,000,000	EUR	Germany	4.750%	04.07.34	7,009,739	7.09
600,000	EUR	E.ON	0.250%	24.10.26	592,428	0.60
700,000	EUR	E.ON	3.500%	12.01.28	712,880	0.72
300,000	EUR	Eurogrid	1.500%	18.04.28	294,186	0.30
500,000	EUR	Eurogrid	3.075%	18.10.27	505,075	0.51
300,000	EUR	Volkswagen Bank	2.750%	19.06.28	300,150	0.30
500,000	USD	Deutsche Bank	5.520%	01.09.28	438,600	0.44
Total - Germany					**9,853,058**	**9.96**
Finland						
400,000	EUR	Elisa	0.250%	15.09.27	387,036	0.39
400,000	EUR	Stora Enso	2.500%	07.06.27	400,124	0.41
Total - Finland					**787,160**	**0.80**
France						
3,000,000	EUR	France	0.000%	25.11.29	2,751,929	2.79
300,000	EUR	Banque Federative du Credit Mutuel	1.250%	26.05.27	295,896	0.30
600,000	EUR	Banque Federative du Credit Mutuel	0.750%	08.06.26	597,648	0.61
500,000	EUR	BNP Paribas	2.750%	25.07.28	500,875	0.51

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
200,000	EUR	BNP Paribas	1.125%	15.01.32	197,002	0.20
200,000	EUR	BNP Paribas	4.042%	10.01.32	207,784	0.21
200,000	EUR	Engie	4.250%	06.09.34	211,708	0.21
900,000	EUR	Engie	0.010%	04.03.27	879,831	0.89
800,000	EUR	Engie	1.000%	13.03.26	799,744	0.81
500,000	EUR	Macif	0.625%	21.06.27	487,170	0.49
700,000	EUR	RCI Banque	4.625%	13.07.26	701,666	0.71
500,000	EUR	Société Générale	0.875%	22.09.28	487,115	0.49
300,000	EUR	Société Générale	0.250%	08.07.27	291,495	0.30
Total - France					**8,409,863**	**8.52**
Ireland						
1,000,000	EUR	Lunar Funding V	1.125%	12.10.26	993,130	1.01
400,000	USD	Aercap Ireland	6.100%	15.01.27	344,521	0.35
Total - Ireland					**1,337,651**	**1.36**
Italy						
500,000	EUR	Italy	0.010%	01.04.26	499,270	0.51
1,000,000	EUR	Italy	0.010%	01.08.26	991,900	1.00
2,000,000	EUR	Italy	1.250%	01.12.26	1,989,140	2.01
1,000,000	EUR	Italy	0.600%	01.08.31	898,720	0.91
300,000	EUR	Italy	3.800%	15.04.26	300,609	0.30
800,000	EUR	Italy	3.850%	15.09.26	807,488	0.82
1,000,000	EUR	Italy	3.100%	28.08.26	1,004,980	1.02
1,000,000	EUR	Italy	1.600%	01.06.26	999,030	1.01
200,000	EUR	Italy	2.550%	25.02.27	200,900	0.20
500,000	EUR	Banco BPM	6.000%	14.06.28	520,845	0.53
500,000	EUR	Terna - Rete Elettrica Nazional	1.000%	10.04.26	499,345	0.51
600,000	USD	Unicredit	1.982%	03.06.27	505,454	0.51
Total - Italy					**9,217,681**	**9.33**
Japan						
1,000,000	EUR	Takeda Pharmaceutical	0.750%	09.07.27	977,720	0.99
200,000	USD	Toyota Motor	5.275%	13.07.26	170,096	0.17
Total - Japan					**1,147,816**	**1.16**

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Canada						
200,000	EUR	TotalEnergies	2.125%	18.09.29	196,120	0.20
600,000	USD	Canadian Pacific Railway	2.050%	05.03.30	471,981	0.48
Total - Canada					**668,101**	**0.68**
Luxembourg						
800,000	EUR	SES	1.625%	22.03.26	799,672	0.81
500,000	EUR	TRATON Finance Luxembourg	4.500%	23.11.26	506,650	0.51
200,000	USD	Raizen Fuels Finance	5.300%	20.01.27	92,049	0.09
Total - Luxembourg					**1,398,371**	**1.41**
Mexico						
400,000	EUR	America Movil	0.750%	26.06.27	391,492	0.40
400,000	EUR	Cemex	3.125%	19.03.26	399,396	0.40
Total - Mexico					**790,888**	**0.80**
Netherlands						
700,000	EUR	ABN Amro	0.600%	15.01.27	690,207	0.70
1,000,000	EUR	Energias de Portugal Finance	0.375%	16.09.26	990,090	1.00
400,000	EUR	Essity	3.000%	21.09.26	401,296	0.41
300,000	EUR	ING Groep	4.000%	12.02.35	309,921	0.31
500,000	EUR	Innogy Finance	1.250%	19.10.27	490,925	0.50
1,000,000	EUR	Mercedes-Benz International Finance	3.500%	30.05.26	1,002,850	1.02
500,000	EUR	Rabobank	0.875%	05.05.28	490,620	0.50
400,000	EUR	Toyota Motor Finance	3.125%	11.01.27	402,764	0.41
400,000	USD	ABN Amro	1.542%	16.06.27	336,265	0.34
200,000	USD	ING Groep	1.726%	01.04.27	169,045	0.17
Total - Netherlands					**5,283,983**	**5.36**
Austria						
3,000,000	EUR	Austria	0.500%	20.02.29	2,858,399	2.89
2,000,000	EUR	Austria	0.850%	31.12.99	638,040	0.65
Total - Austria					**3,496,439**	**3.54**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Portugal						
300,000	EUR	Brisa Concessao Rodoviaroa	2.375%	10.05.27	300,207	0.30
600,000	EUR	Energias de Portugal	1.625%	15.04.27	595,380	0.60
Total - Portugal					**895,587**	**0.90**
Sweden						
1,000,000	EUR	Essity	1.625%	30.03.27	991,870	1.00
500,000	EUR	Vattenfall	0.500%	24.06.26	497,225	0.50
400,000	EUR	Volvo Treasury	3.125%	26.08.27	403,884	0.41
1,000,000	EUR	Volvo Treasury	3.875%	29.08.26	1,006,350	1.02
200,000	EUR	Volvo Treasury	2.000%	19.08.27	198,786	0.20
1,000,000	EUR	Volvo Treasury	3.625%	25.05.27	1,012,050	1.03
Total - Sweden					**4,110,165**	**4.16**
Switzerland						
500,000	GBP	UBS Group AG	7.000%	30.09.27	577,992	0.59
Total - Switzerland					**577,992**	**0.59**
Spain						
2,000,000	EUR	Spain	0.000%	04.09.26	1,979,580	2.01
500,000	EUR	Gas Natural Fenosa	1.375%	19.01.27	496,200	0.50
200,000	USD	Banco Bilbao Vizcaya Argentaria	5.381%	13.03.29	176,219	0.18
400,000	USD	Banco Santander	5.365%	15.07.28	344,806	0.35
400,000	USD	Banco Santander	5.294%	18.08.27	344,873	0.35
Total - Spain					**3,341,678**	**3.39**
United States						
500,000	EUR	Air Products & Chemicals	4.000%	03.03.35	518,545	0.53
800,000	EUR	Colgate-Palmolive	0.500%	06.03.26	799,896	0.81
500,000	EUR	International Bank for Reconstruction and Development	0.500%	21.06.35	407,380	0.41
200,000	EUR	Linde	3.375%	12.06.29	204,628	0.21
500,000	EUR	Microsoft	3.125%	06.12.28	509,630	0.52
1,000,000	EUR	Moodys	1.750%	09.03.27	993,990	1.01
400,000	EUR	National Grid North America	4.151%	12.09.27	409,804	0.42
300,000	EUR	Toyota Motor Credit	0.125%	05.11.27	288,648	0.29
1,000,000	EUR	Verizon Communications	1.375%	27.10.26	994,490	1.01
500,000	EUR	Verizon Communications	1.300%	18.05.33	433,955	0.44
3,000,000	USD	United States	4.250%	15.08.35	2,604,188	2.64
1,000,000	USD	United States	4.500%	31.03.26	847,468	0.86
1,000,000	USD	United States	2.375%	15.05.27	835,921	0.85
500,000	USD	Alcon Finance 144A	2.750%	23.09.26	420,471	0.43
300,000	USD	Amcor Finance	5.625%	26.05.33	269,682	0.27
300,000	USD	American Tower	5.650%	15.03.33	270,084	0.27
2,000,000	USD	Apple	2.200%	11.09.29	1,614,347	1.64
200,000	USD	Bank of America	3.500%	19.04.26	169,305	0.17
250,000	USD	Commonwealth Bank of Australia	5.316%	13.03.26	211,851	0.21
600,000	USD	CVS Health	3.250%	15.08.29	494,249	0.50
500,000	USD	Home Depot	2.950%	15.06.29	412,573	0.42
500,000	USD	Humana	3.950%	15.03.27	423,092	0.43
600,000	USD	MetLife	4.550%	23.03.30	519,429	0.53
600,000	USD	Mondelez International	2.750%	13.04.30	482,302	0.49
500,000	USD	Oracle	2.800%	01.04.27	417,185	0.42
600,000	USD	S&P Global	2.500%	01.12.29	483,201	0.49
Total - United States					**16,036,314**	**16.27**
United Kingdom						
700,000	EUR	Banco Santander	3.530%	25.08.28	709,114	0.72
200,000	EUR	BP Capital Markets	3.773%	12.05.30	207,500	0.21
300,000	EUR	BP Capital Markets	2.519%	07.04.28	300,105	0.30
300,000	EUR	Compass Group	3.250%	06.02.31	304,914	0.31
700,000	EUR	Credit Agricole, London Branch	1.875%	20.12.26	697,914	0.71
400,000	EUR	Credit Agricole, London Branch	1.375%	03.05.27	395,612	0.40
200,000	EUR	HSBC Holdings	4.787%	10.03.32	214,574	0.22
500,000	EUR	Lloyds Banking Group	4.125%	30.05.27	510,370	0.52
200,000	EUR	Motability	4.000%	17.01.30	207,828	0.21
300,000	EUR	National Grid	0.163%	20.01.28	287,211	0.29
300,000	EUR	Nationwide Building Society	2.000%	28.04.27	298,944	0.30
100,000	EUR	NatWest Group	1.043%	14.09.32	97,522	0.10
300,000	EUR	NatWest Group	4.699%	14.03.28	306,858	0.31

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
500,000	EUR	NatWest Markets	4.250%	13.01.28	516,100	0.52
200,000	EUR	NatWest Markets	2.750%	04.11.27	201,270	0.20
600,000	EUR	NatWest Markets	1.375%	02.03.27	594,870	0.60
400,000	EUR	Scottish & Southern Energy	4.000%	05.09.31	420,084	0.43
500,000	EUR	Standard Chartered	0.850%	27.01.28	492,970	0.50
400,000	EUR	Standard Chartered	1.200%	23.09.31	396,568	0.40
500,000	EUR	UBS Group AG	5.500%	20.08.26	507,410	0.51
500,000	EUR	Vodafone Group EMTN	1.875%	20.11.29	485,930	0.49
Total - United Kingdom					**8,153,668**	**8.25**
Total - Bonds					**78,980,936**	**80.01**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**86,177,077**	**87.30**
Investment funds						
Ireland						
9,000	EUR	Twelveital UCITS ICAV Twelve Cat Bond Fund SI3 EUR			1,243,440	1.26
16,000	USD	iShares Physical Gold ETC			1,375,997	1.39
Total - Ireland					**2,619,437**	**2.65**
Jersey						
2,000	USD	WisdomTree Physical Swiss Gold			847,633	0.86
Total - Jersey					**847,633**	**0.86**
Luxembourg						
900	EUR	Schroder GAIA Cat Bond Y2 EUR (hedged)			1,285,299	1.30
1,000	EUR	Xtrackers Bloomberg Commodity ex Agriculture & Livestock Swap UCITS ETF 1C EUR Acc. Hedged			33,825	0.03
17,000	USD	Vontobel Fund – Commodity I USD (2)			2,135,633	2.16
10,000	USD	Vontobel Fund – Emerging Markets Debt I USD (2)			1,522,059	1.54
5,000	USD	Vontobel Fund SIF – China Equity Opportunities I USD (3)			386,778	0.39
Total - Luxembourg					**5,363,594**	**5.42**
Total - Investment funds					**8,830,664**	**8.93**
Total - Investment in securities					**95,007,741**	**96.23**

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.
(3) See note 7.

Vontobel Fund – Asian Bond

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	12,110,137	
as at February 28, 2026	2.b	Investments in securities at market value		12,554,864
		Cash at banks		756,221
	2.d	Net receivable on interests and dividends		188,277
	11.a	Unrealized gain on forward foreign exchange contracts		426
	11.b	Unrealized gain on futures		2,320
	2.i	Other assets		7,441
		Total Assets		**13,509,549**
		Liabilities		
	5	Service Fee payable		1,376
	4	Subscription tax payable		223
	3.a	Management Fee payable		5,661
	2.i	Other liabilities		1,815
		Total Liabilities		**9,075**
		Net assets at the end of the reporting period		**13,500,474**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		12,784,476
from September 1, 2025		Net investment income / loss		330,103
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		55,682
		Futures		2,883
		Forward foreign exchange contracts		-1,030
	2.c	Net realized gain/loss on investments		313,018
	2.f	Net realized gain/loss on forward foreign exchange contracts		1,559
	2.k	Net realized gain/loss on currency exchange		-371
	2.e	Net realized gain/loss on futures		14,154
		Increase/Decrease in net assets resulting from operations		**715,998**
		Net assets at the end of the reporting period		**13,500,474**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		13,968
to February 28, 2026	2.d	Net interests on bonds		366,514
	2.d	Net dividends		2
	10	Other income		394
		Total Income		**380,878**
		Expenses		
	3.a	Management Fee		35,836
	4	Subscription tax		659
		Net bank interests		579
	5	Service Fee		7,850
	9	Other expenses		5,851
		Total Expenses		**50,775**
		Net investment income / loss		**330,103**

Vontobel Fund – Asian Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Australia						
200,000	USD	FMG Resources 144A	6.125%	15.04.32	209,314	1.55
193,581	USD	Newcastle Coal Infrastructure Group	4.700%	12.05.31	193,141	1.43
200,000	USD	Nickel Industries	9.000%	30.09.30	208,770	1.55
Total - Australia					**611,225**	**4.53**
Virgin Islands, British						
200,000	USD	Fortune Star	6.800%	09.09.29	199,130	1.47
578,562	USD	RongChangDa Development	4.000%	29.03.28	9,621	0.07
Total - Virgin Islands, British					**208,751**	**1.54**
China						
200,000	USD	AAC Technologie	3.750%	02.06.31	192,382	1.43
300,000	USD	China SCE Group Holdings - Defaulted	7.375%	09.04.49	11,922	0.09
200,000	USD	West China Cement	9.900%	04.12.28	202,362	1.50
Total - China					**406,666**	**3.02**
Hong-Kong						
200,000	USD	Aia Group	2.700%	31.12.99	199,578	1.48
300,000	USD	Bangkok Bank	3.733%	25.09.34	288,246	2.14
200,000	USD	Bangkok Bank	6.056%	25.03.40	208,570	1.54
300,000	USD	CAS Capital No.2	6.250%	31.12.99	305,514	2.27
200,000	USD	CLP Power	5.450%	31.12.99	208,142	1.54
200,000	USD	Electricité de France Global Investments	4.850%	31.12.99	159,852	1.18
200,000	USD	Far East Horizon	6.625%	16.04.27	202,510	1.50
200,000	USD	FWD Group Holdings	5.836%	22.09.35	205,724	1.52
200,000	USD	Hong Kong Airport	2.100%	31.12.99	199,548	1.48
300,000	USD	Kasikornbank (Hong Kong Branch)	4.000%	31.12.99	296,928	2.20
200,000	USD	MTR	5.625%	31.12.99	211,882	1.57
200,000	USD	NWD Finance	5.250%	31.12.99	166,608	1.23
200,000	USD	NWSZF	6.375%	22.08.28	201,548	1.49
200,000	USD	PCL Funding	5.125%	18.06.26	199,188	1.48
200,000	USD	Studio City Finance	5.000%	15.01.29	193,872	1.44
Total - Hong-Kong					**3,247,710**	**24.06**
India						
200,000	USD	Adani Ports	4.375%	03.07.29	196,180	1.45
164,250	USD	Adani Renewable Energy	4.625%	15.10.39	139,724	1.03
200,000	USD	Axis Bank	4.100%	31.12.99	198,626	1.47
188,150	USD	Continuum Energy	7.500%	26.06.33	196,935	1.46
200,000	USD	HDFC Bank	3.700%	31.12.99	198,584	1.47
300,000	USD	Network i2i	3.975%	31.12.99	299,595	2.22
200,000	USD	Renew Treasury IFSC	6.500%	02.02.31	200,370	1.48
181,260	USD	Sael	7.800%	31.07.31	188,545	1.40
200,000	USD	Sammaan Capital	7.500%	16.10.30	200,318	1.48
199,500	USD	Varanasi-Aurangabad	5.900%	28.02.34	211,532	1.57
Total - India					**2,030,409**	**15.03**
Indonesia						
200,000	USD	Bank Negara Indonesia	4.300%	31.12.99	196,918	1.46
250,000	USD	Indika Energy	8.750%	07.05.29	249,278	1.85
200,000	USD	Indonesia Asahan Aluminium	6.757%	15.11.48	214,586	1.59
200,000	USD	Krakatau Posco	6.375%	11.06.27	203,906	1.51
200,000	USD	PT Pertamina Persero	6.000%	03.05.42	202,096	1.50
300,000	USD	Star Energy	4.850%	14.10.38	291,063	2.16
Total - Indonesia					**1,357,847**	**10.07**
Japan						
200,000	USD	Rakuten	8.125%	31.12.99	207,490	1.54
Total - Japan					**207,490**	**1.54**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Asian Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Jersey						
139,838	USD	Galaxy Pipeline Assets	2.160%	31.03.34	127,669	0.95
Total - Jersey					**127,669**	**0.95**
Malaysia						
200,000	USD	Petronas Capital	5.848%	03.04.55	213,380	1.58
Total - Malaysia					**213,380**	**1.58**
Mauritius						
200,000	USD	Greenko Wind Projects	7.250%	27.09.28	204,436	1.51
185,375	USD	India Cleantech Energy	4.700%	10.08.26	184,357	1.37
Total - Mauritius					**388,793**	**2.88**
Korea, Republic Of						
200,000	USD	Hanwha Life Insurance	3.379%	04.02.32	198,024	1.47
200,000	USD	Kyobo Life Insurance	5.900%	15.06.52	203,752	1.51
200,000	USD	LG Energy Solution	5.500%	02.07.34	209,440	1.55
200,000	USD	Shinhan Bank	2.875%	31.12.99	198,966	1.47
Total - Korea, Republic Of					**810,182**	**6.00**
Saudi Arabia						
200,000	USD	Saudi National Bank	6.150%	31.12.99	199,616	1.48
Total - Saudi Arabia					**199,616**	**1.48**
Singapore						
200,000	USD	Global Logistic Properties	4.500%	31.12.99	139,680	1.03
200,000	USD	Global Logistic Properties	9.750%	20.05.28	200,008	1.48
200,000	USD	OCBC	5.520%	21.05.34	207,628	1.54
Total - Singapore					**547,316**	**4.05**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Thailand						
200,000	USD	GC Treasury Centre	6.500%	31.12.99	201,044	1.49
Total - Thailand					**201,044**	**1.49**
Uzbekistan						
200,000	USD	National Bank for Foreign Economic Activity of Uzbekistan	7.200%	17.07.30	211,720	1.57
200,000	USD	Uzauto Motors	7.375%	19.11.30	207,098	1.53
Total - Uzbekistan					**418,818**	**3.10**
United Arab Emirates						
200,000	USD	Aldar Properties	5.875%	14.04.56	198,672	1.47
200,000	USD	Magellan Capital Holdings	8.375%	08.07.29	206,126	1.53
Total - United Arab Emirates					**404,798**	**3.00**
United States						
200,000	USD	Resorts World Las Vegas	4.625%	16.04.29	182,546	1.35
Total - United States					**182,546**	**1.35**
United Kingdom						
200,000	USD	Standard Chartered	7.000%	31.12.99	206,604	1.53
200,000	USD	Standard Chartered	4.300%	31.12.99	193,432	1.43
200,000	USD	Vedanta Resources Finance	9.475%	24.07.30	210,696	1.56
Total - United Kingdom					**610,732**	**4.52**
Mongolia						
200,000	USD	Mongolian Mining	8.440%	03.04.30	205,290	1.52
Total - Mongolia					**205,290**	**1.52**

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Vontobel Fund – Asian Bond

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Sri Lanka						
175,000	USD	Sri Lanka	3.600%	15.06.35	143,000	1.06
Total - Sri Lanka					**143,000**	**1.06**
Total - Bonds					**12,523,282**	**92.77**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**12,523,282**	**92.77**
Unlisted securities						
Bonds						
China						
200,000	USD	Central China Real Estate	7.500%	14.07.25	2,712	0.02
500,000	USD	Powerlong Real Estate Holdings	5.950%	30.04.25	28,870	0.21
Total - China					**31,582**	**0.23**
Total - Bonds					**31,582**	**0.23**
Total - Unlisted securities					**31,582**	**0.23**
Total - Investment in securities					**12,554,864**	**93.00**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Investment Grade

The accompanying notes form an essential part of these financial statements.

	Notes		Cost	USD
Statement of Net Assets		**Assets**	98,032,379	
as at February 28, 2026	2.b	Investments in securities at market value		101,758,249
		Cash at banks		1,628,299
	2.d	Net receivable on interests and dividends		1,563,242
		Receivable for investments sold		1,206,691
	11.a	Unrealized gain on forward foreign exchange contracts		202,981
		Total Assets		**106,359,462**
		Liabilities		
		Bank overdraft		91,192
		Payable for investment purchased		1,481,714
	11.b	Unrealized loss on futures		20,984
	5	Service Fee payable		17,638
	4	Subscription tax payable		1,747
	3.a	Management Fee payable		43,921
	2.i	Other liabilities		23,486
		Total Liabilities		**1,680,682**
		Net assets at the end of the reporting period		**104,678,780**
Statement of Operations and Changes in Net Assets		Net assets at the beginning of the reporting period		82,458,068
from September 1, 2025		Net investment income / loss		2,291,583
to February 28, 2026		Change in unrealized appreciation/depreciation on:		
		Investments		720,948
		Futures		-55,773
		Forward foreign exchange contracts		45,707
	2.c	Net realized gain/loss on investments		567,174
	2.f	Net realized gain/loss on forward foreign exchange contracts		534,949
	2.k	Net realized gain/loss on currency exchange		23,052
	2.e	Net realized gain/loss on futures		126,525
		Increase/Decrease in net assets resulting from operations		**4,254,165**
		Subscriptions of shares		23,086,018
		Redemptions of shares		-5,119,471
		Net assets at the end of the reporting period		**104,678,780**
Statement of Net Income / Loss		**Income**		
from September 1, 2025		Net bank interests		43,694
to February 28, 2026	2.d	Net interests on bonds		2,647,169
		Total Income		**2,690,863**
		Expenses		
	3.a	Management Fee		276,130
	4	Subscription tax		5,466
		Net bank interests		4,627
	5	Service Fee		63,103
	9	Other expenses		49,954
		Total Expenses		**399,280**
		Net investment income / loss		**2,291,583**

Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Transferable securities admitted to an official market or dealt in on another regulated market						
Bonds						
Egypt						
400,000	USD	Afreximbank	2.634%	17.05.26	398,652	0.38
250,000	USD	Afreximbank	3.798%	17.05.31	226,480	0.22
500,000	USD	Afreximbank	3.994%	21.09.29	475,120	0.45
Total - Egypt					**1,100,252**	**1.05**
Australia						
250,000	USD	Santos Finance	5.250%	13.03.29	255,065	0.24
Total - Australia					**255,065**	**0.24**
Venezuela, Bolivarian Republic Of						
450,000	USD	Corporacion Andina de Fomento	6.750%	31.12.99	473,841	0.45
Total - Venezuela, Bolivarian Republic Of					**473,841**	**0.45**
Brazil						
1,031,310	USD	Guara Norte	5.198%	15.06.34	1,012,757	0.97
450,000	USD	Suzano Austria	3.125%	15.01.32	408,681	0.39
Total - Brazil					**1,421,438**	**1.36**
Bulgaria						
524,000	EUR	Bulgaria	4.125%	07.05.38	635,701	0.61
1,000,000	USD	Bulgaria	5.000%	05.03.37	1,010,330	0.97
Total - Bulgaria					**1,646,031**	**1.58**
Chile						
300,000	CHF	Empresa Metro	1.398%	07.10.33	392,042	0.37
1,550,000	USD	Chile	3.100%	07.05.41	1,225,135	1.17
800,000	USD	AES Andes	6.250%	14.03.32	833,720	0.80
500,000	USD	AES Andes	6.300%	15.03.29	522,215	0.50
1,181,374	USD	Alfa Desarrollo	4.550%	27.09.51	964,450	0.92
575,000	USD	Antofagasta	5.625%	09.09.35	598,098	0.57
300,000	USD	Caja de Compensación de Asignación Familiar de Los Andes	7.000%	30.07.29	317,925	0.30
200,000	USD	Corporacion Nacional del Cobre de Chile	4.250%	17.07.42	170,656	0.16
300,000	USD	Corporacion Nacional del Cobre de Chile	3.700%	30.01.50	218,817	0.21
300,000	USD	Empresa De Los Ferrocarriles Del Estado	3.830%	14.09.61	212,895	0.20
300,000	USD	Empresa Metro	3.650%	07.05.30	291,741	0.28
300,000	USD	Engie Energía Chile	6.375%	17.04.34	322,227	0.31
700,000	USD	Inversiones La Construccion S.A.	4.750%	07.02.32	679,875	0.65
Total - Chile					**6,749,796**	**6.44**
China						
200,000	USD	AAC Technologie	2.625%	02.06.26	199,112	0.19
Total - China					**199,112**	**0.19**
Estonia						
600,000	EUR	LHV Group	5.375%	24.05.28	726,010	0.69
200,000	EUR	Luminor	5.399%	14.10.35	247,876	0.24
Total - Estonia					**973,886**	**0.93**
Greece						
200,000	CHF	Black Sea trade	0.350%	15.03.27	257,330	0.25
800,000	USD	Black Sea trade	5.625%	12.02.29	814,344	0.78
Total - Greece					**1,071,674**	**1.03**
Hong-Kong						
200,000	USD	Aia Group	2.700%	31.12.99	199,578	0.19
250,000	USD	Alibaba Group	2.700%	09.02.41	190,303	0.18
500,000	USD	Bangkok Bank	3.733%	25.09.34	480,410	0.46
200,000	USD	Bangkok Bank	6.056%	25.03.40	208,570	0.20
700,000	USD	Far East Horizon	5.875%	05.03.28	705,194	0.67
400,000	USD	Far East Horizon	6.000%	01.10.28	405,280	0.39
750,000	USD	FWD Group Holdings	5.836%	22.09.35	771,465	0.74
250,000	USD	Kasikornbank (Hong Kong Branch)	5.458%	07.03.28	256,458	0.24
500,000	USD	MTR	5.625%	31.12.99	529,705	0.51
Total - Hong-Kong					**3,746,963**	**3.58**

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
India						
400,000	USD	Adani Ports	3.828%	02.02.32	369,228	0.35
200,000	USD	Power Finance Corporation	4.500%	18.06.29	200,986	0.19
299,250	USD	Varanasi-Aurangabad	5.900%	28.02.34	317,298	0.30
Total - India					**887,512**	**0.84**
Indonesia						
465,000	EUR	Indonesia	4.970%	04.03.46	555,043	0.53
350,000	USD	Indonesia	4.850%	11.01.33	353,945	0.34
400,000	USD	Bank Bukopin	5.658%	30.10.27	404,932	0.39
657,000	USD	Pershing Square Holdings	5.150%	27.04.28	667,473	0.64
500,000	USD	Perusahaan Listrik Negara	4.000%	30.06.50	368,030	0.35
450,000	USD	Perusahaan Listrik Negara	5.450%	03.02.36	452,363	0.43
325,000	USD	PT Bank Mandiri Persero TBK	4.900%	24.03.28	329,394	0.31
200,000	USD	PT Freeport Indonesia	5.315%	14.04.32	204,612	0.20
1,250,000	USD	PT Pertamina Persero	6.000%	03.05.42	1,263,099	1.21
500,000	USD	PT Pertamina Persero	3.100%	21.01.30	474,970	0.45
200,000	USD	Star Energy	4.850%	14.10.38	194,042	0.19
Total - Indonesia					**5,267,903**	**5.04**
Ireland						
300,000	USD	Amazon.com	6.034%	16.01.42	314,229	0.30
633,195	USD	CIMA Finance	2.950%	05.09.29	615,928	0.59
Total - Ireland					**930,157**	**0.89**
Isle Of Man						
200,000	USD	Gohl Capital Ltd	4.250%	24.01.27	199,402	0.19
Total - Isle Of Man					**199,402**	**0.19**
Jersey						
419,514	USD	Galaxy Pipeline Assets	2.160%	31.03.34	383,008	0.37
1,039,656	USD	Galaxy Pipeline Assets	2.940%	30.09.40	891,443	0.85
Total - Jersey					**1,274,451**	**1.22**
Cayman Islands						
300,000	USD	Alinma Bank	6.500%	31.12.99	306,018	0.29
600,000	USD	Avilease Capital	4.750%	12.11.30	598,206	0.57
400,000	USD	Bank of Sharjah	7.000%	14.03.28	417,108	0.40
300,000	USD	Bank of Sharjah	4.875%	19.11.30	295,923	0.28
400,000	USD	Doha Finance	4.500%	16.03.31	396,248	0.38
200,000	USD	Doha Finance	5.250%	05.03.30	204,922	0.20
300,000	USD	Dubai Islamic Bank	3.375%	31.12.99	296,133	0.28
1,050,000	USD	GACI First Investment	5.375%	13.10.22(5)	917,679	0.88
250,000	USD	GACI First Investment	4.875%	14.02.35	250,175	0.24
279,597	USD	Lima Metro Line 2 Finance	5.875%	05.07.34	290,029	0.28
52,584	USD	Peru Payroll Deduction	0.000%	01.11.29	47,335	0.05
700,000	USD	Qatar Insurance Company	6.750%	31.12.99	717,808	0.69
1,200,000	USD	Riyad Bank	6.209%	14.07.35	1,234,151	1.18
Total - Cayman Islands					**5,971,735**	**5.72**
Canada						
300,000	USD	St Marys	5.750%	02.04.34	311,604	0.30
300,000	USD	Windfall Mining	5.854%	13.05.32	315,216	0.30
Total - Canada					**626,820**	**0.60**

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(5) 13.10.2122.

Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Kazakhstan						
250,000	USD		5.000%	01.07.32	255,523	0.24
450,000	USD	Development Bank of Kazakhstan	2.950%	06.05.31	413,640	0.40
300,000	USD	JSC National Company KazMunayGas	6.375%	24.10.48	307,524	0.29
825,000	USD	Kaspikz.kz	6.250%	26.03.30	850,121	0.81
400,000	USD	KazTransGas	4.375%	26.09.27	399,392	0.38
Total - Kazakhstan					**2,226,200**	**2.12**
Qatar						
1,450,000	USD	QatarEnergy	3.125%	12.07.41	1,142,847	1.09
96,425	USD	Ras Laffan Liquefied Natural Gas	5.838%	30.09.27	97,814	0.09
Total - Qatar					**1,240,661**	**1.18**
Colombia						
490,000	EUR	Colombia	6.500%	26.11.38	572,150	0.55
200,000	USD	Colombia	6.125%	21.01.31	200,214	0.19
300,000	USD	Colombia	7.500%	02.02.34	312,189	0.30
200,000	USD	Grupo Nutresa-Alimentos	8.000%	12.05.30	216,386	0.21
735,000	USD	Grupo Nutresa-Alimentos	9.000%	12.05.35	845,346	0.81
Total - Colombia					**2,146,285**	**2.06**
Kuwait						
800,000	USD	Burgan Bank	2.750%	15.12.31	787,248	0.75
Total - Kuwait					**787,248**	**0.75**
Latvia						
1,100,000	USD	Latvia	5.125%	30.07.34	1,139,710	1.09
Total - Latvia					**1,139,710**	**1.09**
Lithuania						
375,000	EUR	Artea Bankas	4.597%	25.06.30	457,502	0.44
400,000	EUR	Artea Banks	4.853%	05.12.28	485,882	0.46
Total - Lithuania					**943,384**	**0.90**
Luxembourg						
550,000	USD	Eagle Funding	5.500%	17.08.30	561,006	0.54
801,250	USD	FEL Energy VI	5.750%	01.12.40	789,047	0.75
400,000	USD	GreenSaif Pipelines Bidco	6.129%	23.02.38	425,640	0.41
800,000	USD	GreenSaif Pipelines Bidco	6.103%	23.08.42	838,824	0.80
400,000	USD	GreenSaif Pipelines Bidco	5.853%	23.02.36	419,676	0.40
Total - Luxembourg					**3,034,193**	**2.90**
Macao						
200,000	USD	Sands China	2.850%	08.03.29	191,464	0.18
Total - Macao					**191,464**	**0.18**
Malaysia						
400,000	USD	GENM Capital	3.882%	19.04.31	370,572	0.35
200,000	USD	Petronas Capital	4.500%	18.03.45	181,998	0.17
250,000	USD	Petronas Capital	3.404%	28.04.61	174,125	0.17
200,000	USD	Petronas Capital	5.848%	03.04.55	213,380	0.20
200,000	USD	Petronas Capital	5.340%	03.04.35	210,800	0.20
Total - Malaysia					**1,150,875**	**1.09**
Morocco						
800,000	USD	OCP S.A.	7.500%	02.05.54	900,184	0.86
Total - Morocco					**900,184**	**0.86**
Mexico						
335,000	EUR	Mexico	5.375%	16.05.40	400,384	0.38
570,000	USD	Mexico	6.125%	09.02.38	578,351	0.55
500,000	USD	Mexico	5.500%	31.07.47	437,525	0.42
200,000	USD	Mexico	4.875%	19.05.33	194,740	0.19
200,000	USD	Mexico	6.875%	13.05.37	216,472	0.21
700,000	USD	Mexico	6.338%	04.05.53	679,777	0.65
300,000	USD	Mexico	4.280%	14.08.41	244,797	0.23
200,000	USD	Mexico	6.350%	09.02.35	211,238	0.20
514,500	USD	Cometa Energia	6.375%	24.04.35	540,091	0.52
500,000	USD	Comision Federal de Electricidad	6.500%	28.01.51	506,470	0.48

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
500,000	USD	FIBRA Prologis	5.625%	14.01.38	506,450	0.48
693,355	USD	Fideicomiso de Inversion en Energia Mexico	7.250%	31.01.41	724,293	0.69
500,000	USD	Nemak	3.625%	28.06.31	432,395	0.41
Total - Mexico					**5,672,983**	**5.41**
New Zealand						
300,000	USD	Westpac Banking Corp	5.000%	21.03.67	300,918	0.29
Total - New Zealand					**300,918**	**0.29**
Netherlands						
259,600	USD	Minejesa	4.625%	10.08.30	259,839	0.25
800,000	USD	Minejesa	5.625%	10.08.37	794,400	0.76
555,224	USD	MV24 Capital	6.748%	01.06.34	567,011	0.54
850,000	USD	Prosus	3.832%	08.02.51	581,494	0.56
200,000	USD	Prosus	4.027%	03.08.50	142,496	0.14
600,000	USD	Vivo Energy	5.125%	24.09.27	599,190	0.57
Total - Netherlands					**2,944,430**	**2.82**
Nigeria						
500,000	USD	Africa Finance	7.500%	31.12.99	511,565	0.49
200,000	USD	Africa Finance	3.750%	30.10.29	193,702	0.19
200,000	USD	Africa Finance	2.875%	28.04.28	192,894	0.18
230,000	USD	Africa Finance	5.550%	08.10.29	236,550	0.23
Total - Nigeria					**1,134,711**	**1.09**
Oman						
200,000	USD	Oman	5.375%	08.03.27	202,298	0.19
800,000	USD	Bank Muscat	4.846%	01.10.30	805,096	0.77
Total - Oman					**1,007,394**	**0.96**
Austria						
400,000	EUR	Erste Bank	6.375%	31.12.99	503,517	0.48
Total - Austria					**503,517**	**0.48**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Panama						
200,000	USD	Aeropuerto Internacional de Tocumen	4.000%	11.08.41	172,044	0.16
800,000	USD	Glbal Bank	5.250%	16.04.29	796,960	0.76
Total - Panama					**969,004**	**0.92**
Paraguay						
250,000	USD	Paraguay	2.739%	29.01.33	225,833	0.22
Total - Paraguay					**225,833**	**0.22**
Peru						
600,000	USD	Peru	3.000%	15.01.34	528,648	0.51
400,000	USD	Banco de Credito e Inversiones	5.800%	10.03.35	408,520	0.39
500,000	USD	Banco de Credito e Inversiones	6.450%	30.07.35	521,855	0.50
300,000	USD	Banco Internacional del Peru	6.397%	30.04.35	312,324	0.30
400,000	USD	Hunt Oil Company of Peru	7.750%	05.11.38	440,692	0.42
400,000	USD	Intercorp	4.125%	19.10.27	398,512	0.38
200,000	USD	Intercorp	3.875%	15.08.29	195,984	0.19
300,000	USD	Minsur	4.500%	28.10.31	291,180	0.28
200,000	USD	Niagara Energy	5.746%	03.10.34	206,852	0.20
300,000	USD	Scotiabank	6.100%	01.10.35	312,381	0.30
Total - Peru					**3,616,948**	**3.47**
Philippines						
200,000	USD	Philippines	3.700%	01.03.41	169,132	0.16
200,000	USD	Philippines	3.200%	06.07.46	145,670	0.14
Total - Philippines					**314,802**	**0.30**
Poland						
700,000	USD	Poland	5.500%	18.03.54	686,833	0.66
200,000	USD	Poland	5.500%	04.04.53	196,186	0.19
700,000	USD	Bank Gospodarstwa Krajowego	6.250%	09.07.54	743,715	0.71
600,000	USD	Orlen S.A.	6.000%	30.01.35	639,558	0.61
Total - Poland					**2,266,292**	**2.17**

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Korea, Republic Of						
300,000	USD	Hanwha Life Insurance	3.379%	04.02.32	297,036	0.28
200,000	USD	Korea Housing Finance	5.125%	21.01.30	209,450	0.20
800,000	USD	Kyobo Life Insurance	5.900%	15.06.52	815,008	0.78
Total - Korea, Republic Of					**1,321,494**	**1.26**
Romania						
300,000	EUR	Romania	6.125%	07.10.37	371,329	0.35
215,000	EUR	Romania	2.625%	02.12.40	176,774	0.17
400,000	EUR	Romania	2.000%	14.04.33	396,323	0.38
800,000	EUR	Romania	5.625%	30.05.37	961,562	0.92
Total - Romania					**1,905,988**	**1.82**
Saudi Arabia						
400,000	USD	Saudi Arabia	5.875%	12.01.56	401,316	0.38
1,403,224	USD	ACWA Power Management and Investments	5.950%	15.12.39	1,445,586	1.38
500,000	USD	Almarai Company	4.450%	24.09.30	496,820	0.47
400,000	USD	Banque Saudi Fransi	6.375%	31.12.99	403,260	0.39
800,000	USD	Gulf International Bank	6.625%	31.12.99	799,480	0.76
1,200,000	USD	Saudi Arabian Oil	5.875%	17.07.64	1,167,539	1.12
1,000,000	USD	Saudi Awwal Bank	5.947%	04.09.35	1,020,300	0.97
800,000	USD	Saudi National Bank	6.150%	31.12.99	798,464	0.76
Total - Saudi Arabia					**6,532,765**	**6.23**
Singapore						
200,000	USD	DBS Group	1.822%	10.03.31	199,914	0.19
404,280	USD	LLPL Capital	6.875%	04.02.39	421,733	0.40
300,000	USD	OCBC	4.550%	08.09.35	301,992	0.29
200,000	USD	OCBC	5.520%	21.05.34	207,628	0.20
400,000	USD	United Overseas Bank	2.000%	14.10.31	394,764	0.38
Total - Singapore					**1,526,031**	**1.46**

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Slovakia						
300,000	EUR	Tatra Banka	4.971%	29.04.30	370,557	0.35
Total - Slovakia					**370,557**	**0.35**
Spain						
900,000	USD	EnfraGen Energia	5.375%	30.12.30	845,460	0.81
Total - Spain					**845,460**	**0.81**
Togo						
250,000	EUR	Banque Ouest-Africaine de Developpement	2.750%	22.01.33	253,901	0.24
450,000	EUR	Banque Ouest-Africaine de Developpement	6.250%	14.10.40	523,760	0.50
200,000	USD	Banque Ouest-Africaine de Developpement	4.700%	22.10.31	187,780	0.18
925,000	USD	Banque Ouest-Africaine de Developpement	8.200%	13.02.55	947,690	0.91
Total - Togo					**1,913,131**	**1.83**
Trinidad And Tobago						
500,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	464,465	0.44
Total - Trinidad And Tobago					**464,465**	**0.44**
Czech Republic						
300,000	EUR	Ceska Sporitelna	3.743%	09.09.32	359,626	0.34
400,000	EUR	Moneta Money Bank	4.414%	11.09.30	487,497	0.47
535,000	EUR	Moneta Money Bank	4.514%	09.09.35	638,933	0.61
400,000	EUR	Raiffeisen Bank	FRN	09.06.28	461,229	0.44
200,000	EUR	Raiffeisen Bank	4.959%	05.06.30	247,515	0.24
Total - Czech Republic					**2,194,800**	**2.10**

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 28, 2026

Quantity	Ccy	Securities		Maturity	Market value in USD	% of net assets (1)
Hungary						
200,000	EUR	Hungarian Export-Import Bank	6.000%	16.05.29	254,524	0.24
200,000	EUR	Magyar Eximbank	4.500%	27.11.31	243,316	0.23
200,000	EUR	Raiffeisen Bank	5.150%	23.05.30	248,939	0.24
500,000	EUR	Raiffeisen Bank	4.191%	01.07.31	598,462	0.57
500,000	USD	Hungary	3.125%	21.09.51	318,525	0.30
600,000	USD	Hungary	6.000%	26.09.35	632,928	0.60
700,000	USD	Hungary	5.500%	26.03.36	710,108	0.68
1,135,000	USD	Hungary	6.750%	23.09.55	1,219,432	1.16
200,000	USD	Hungary	2.125%	22.09.31	175,026	0.17
400,000	USD	MVM Energetika	6.500%	13.03.31	426,432	0.41
Total - Hungary					**4,827,692**	**4.60**
United Arab Emirates						
300,000	USD	Abu Dhabi Commercial Bank	5.361%	10.03.35	305,259	0.29
500,000	USD	ADNOC Murban	5.125%	11.09.54	470,275	0.45
500,000	USD	Al Masraf Arab Bank	5.113%	29.01.31	505,685	0.48
400,000	USD	Aldar Investment Properties	5.250%	25.03.35	406,072	0.39
350,000	USD	Aldar Properties	5.875%	14.04.56	347,676	0.33
600,000	USD	Aldar Properties	6.623%	15.04.55	624,084	0.60
1,000,000	USD	DAE Sukuk	4.500%	16.10.30	993,330	0.95
400,000	USD	Dubai Aerospace Enterprise	3.375%	20.03.28	390,928	0.37
1,100,000	USD	Emirate of Abu Dhabi	4.600%	02.11.47	1,024,947	0.98
1,000,000	USD	Emirates NBD Bank	4.250%	31.12.99	987,690	0.94
400,000	USD	First Abu Dhabi Bank	4.500%	31.12.99	399,844	0.38
600,000	USD	Magellan Capital Holdings	8.375%	08.07.29	618,378	0.59
1,000,000	USD	Mashreqbank	7.125%	31.12.99	1,031,410	0.99
200,000	USD	National Bank of Kuwait	1.625%	15.09.27	196,888	0.19
500,000	USD	National Bank of Kuwait	3.625%	31.12.99	496,150	0.47
200,000	USD	National Central Cooling Company	2.500%	21.10.27	194,444	0.19
1,000,000	USD	Sharjah	5.794%	30.06.53	1,030,670	0.98
Total - United Arab Emirates					**10,023,730**	**9.57**
United States						
1,510,000	USD	Gabon	6.097%	01.08.38	1,532,558	1.46
400,000	USD	BBVA Bancomer	7.625%	11.02.35	427,484	0.41
500,000	USD	BBVA Bancomer	8.450%	29.06.38	561,695	0.54
400,000	USD	Resorts World Las Vegas	8.450%	27.07.30	408,252	0.39
Total - United States					**2,929,989**	**2.80**
United Kingdom						
200,000	USD	Standard Chartered	7.000%	31.12.99	206,604	0.20
300,000	USD	Standard Chartered	4.305%	21.05.30	300,837	0.29
Total - United Kingdom					**507,441**	**0.49**
Total - Bonds					**100,876,617**	**96.37**
Total - Transferable securities admitted to an official market or dealt in on another regulated market					**100,876,617**	**96.37**
Unlisted securities						
Bonds						
Cayman Islands						
877,131	USD	Red Dorsal Finance	5.875%	12.10.31	881,632	0.84
Total - Cayman Islands					**881,632**	**0.84**
Total - Bonds					**881,632**	**0.84**
Total - Unlisted securities					**881,632**	**0.84**
Total - Investment in securities					**101,758,249**	**97.21**

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Shares Summary

Vontobel Fund –						Shares		
		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Swiss Money	CHF	A	LU0120694640	CHF	116,315.474	8,113.790	48,638.632	75,790.632
		B	LU0120694996	CHF	455,551.627	65,938.066	66,455.767	455,033.926
		I	LU0278086623	CHF	69,319.561	4,145.706	23,804.674	49,660.593
		N	LU1683480617	CHF	42,006.221	11,663.739	5,955.258	47,714.702
		R	LU0420001835	CHF	400.000	-	40.000	360.000
US Dollar Money	USD	A	LU0120690143	USD	59,308.922	1,422.834	4,696.088	56,035.668
		B	LU0120690226	USD	199,881.309	17,671.917	35,503.683	182,049.543
		I	LU1051749858	USD	11,317.112	4,380.617	8,644.094	7,053.635
		N	LU1683482316	USD	14,172.476	5,755.000	3,834.585	16,092.891
		R	LU0420002486	USD	100.000	-	-	100.000
Swiss Franc Bond Foreign	CHF	A	LU0035736726	CHF	51,778.979	1,144.353	7,041.702	45,881.630
		AI	LU1331778172	CHF	49,819.394	1,095.000	4,733.000	46,181.394
		AN	LU1683487463	CHF	1,664.733	520.000	-	2,184.733
		B	LU0035738771	CHF	160,875.165	14,076.827	11,550.296	163,401.696
		C	LU0137003116	CHF	16,505.430	100.336	465.468	16,140.298
		G	LU1206762293	CHF	10,592.799	-	433.000	10,159.799
		I	LU0278084768	CHF	509,854.450	50,722.427	33,798.906	526,777.971
		N	LU1683481425	CHF	21,000.634	1,022.000	238.000	21,784.634
		R	LU0996452701	CHF	860.000	200.000	-	1,060.000
Green Bond	EUR	A	LU0035744233	EUR	21,063.458	176.463	3,292.715	17,947.206
		AM	LU0571063014	USD	310.596	2.696	27.459	285.833
		B	LU0035744829	EUR	45,881.332	372.585	5,117.164	41,136.753
		C	LU1651443258	EUR	4,647.286	54.483	525.801	4,175.968
		I	LU0278087357	EUR	49,182.958	22.593	45,743.090	3,462.461
		N	LU1683481698	EUR	8,149.773	-	85.502	8,064.271
		R	LU0996452024	EUR	1,475.673	36.572	-	1,512.245
		S	LU1502168930	EUR	10.000	-	-	10.000
Euro Corporate Bond	EUR	A	LU0153585566	EUR	370,106.064	5,399.789	43,213.306	332,292.547
		AI	LU1258889689	EUR	261,391.612	5,478.814	8,759.193	258,111.233
		AN	LU1683480963	EUR	8,413.996	1,015.000	5,248.693	4,180.303
		B	LU0153585723	EUR	2,213,882.760	403,323.123	279,125.081	2,338,080.802
		C	LU0153585996	EUR	136,033.475	998.264	10,725.781	126,305.958
		G	LU1525532344	EUR	2,744,405.078	316,476.539	939,255.100	2,121,626.517
		H (hedged)	LU0863290267	CHF	372,131.504	2,452.393	28,477.809	346,106.088
		HI (hedged)	LU1047498362	CHF	49,384.901	-	9,360.994	40,023.907
		HI (hedged)	LU1054314221	USD	37,618.698	26,348.240	48,213.065	15,753.873
		HN (hedged)	LU1767066514	CHF	105,771.272	1,010.000	2,345.000	104,436.272
		HN (hedged)	LU1092317624	GBP	2,675.000	-	80.000	2,595.000
		HR (hedged)	LU2054206656	CHF	4,388.357	-	500.000	3,888.357
		I	LU0278087860	EUR	3,057,982.095	76,060.346	851,077.924	2,282,964.517
		N	LU1612361102	EUR	140,326.028	14,099.733	15,935.947	138,489.814
		R	LU0420003617	EUR	4,747.910	37.774	2,246.818	2,538.866
		S	LU1502169235	EUR	768,398.300	27,861.258	42,791.697	753,467.861
		Y	LU2132481388	EUR	2,245,585.579	185,665.856	1,106,012.759	1,325,238.676
Global High Yield Bond	EUR	AMH (hedged)	LU1374300298	AUD	156.223	-	117.364	38.859
		AMH (hedged)	LU1061952005	USD	10,878.868	169.416	246.315	10,801.969
		AMH (hedged)	LU1374300371	ZAR	1,775.646	6,027.875	170.634	7,632.887
		AS	LU0756125596	EUR	65,895.006	3,204.352	511.236	68,588.122
		B	LU0571066462	EUR	135,059.112	2,332.179	7,730.270	129,661.021
		C	LU1482063689	EUR	5,717.751	31.637	1,281.863	4,467.525
		H (hedged)	LU0571067437	CHF	189,418.378	2,862.937	12,999.999	179,281.316
		H (hedged)	LU0571067601	USD	20,314.869	25.000	415.000	19,924.869
		HC (hedged)	LU1061952187	USD	6,042.389	35.881	1,813.463	4,264.807
		HI (hedged)	LU0571067866	CHF	7,770.000	-	-	7,770.000
		HI (hedged)	LU0571068088	USD	47,133.000	-	42,762.000	4,371.000
		HN (hedged)	LU1683481185	CHF	30,932.737	900.744	6,272.000	25,561.481

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Global High Yield Bond (continued)		HN (hedged)	LU1683481268	USD	10,882.217	180.000	-	11,062.217
		HR (hedged)	LU2054207118	CHF	969.000	10.000	606.000	373.000
		I	LU0571066975	EUR	227,790.508	0.236	58,531.395	169,259.349
		N	LU1683481342	EUR	6,167.758	-	425.000	5,742.758
		R	LU0571088516	EUR	1,846.023	-	590.000	1,256.023
		S	LU1502169318	EUR	469,508.000	75,000.000	50,300.000	494,208.000
Global Active Bond	EUR	A	LU1112750762	EUR	118,714.343	2,770.383	7,647.015	113,837.711
		AH (hedged)	LU2702256913	CHF	128,799.587	437.002	7,223.069	122,013.520
		AH (hedged)	LU0035744662	USD	74,487.638	174.245	6,308.887	68,352.996
		AHN (hedged)	LU2702256830	CHF	28.979	-	10.000	18.979
		AHN (hedged)	LU1683486143	USD	10.000	-	-	10.000
		AI	LU1428950999	EUR	8,601.933	304.932	-	8,906.865
		AM	LU2702256756	USD	22.167	-	-	22.167
		AN	LU1683486226	EUR	4,217.448	-	-	4,217.448
		AS	LU1116636702	EUR	7,501.728	-	1,860.114	5,641.614
		B	LU1112750929	EUR	521,155.654	67,560.017	57,207.648	531,508.023
		C	LU1482063846	EUR	70,667.309	6,173.959	5,535.870	71,305.398
		H (hedged)	LU1181655199	CHF	461,109.737	78.346	45,300.682	415,887.401
		H (hedged)	LU0035745552	USD	42,863.809	246.051	3,170.544	39,939.316
		HI (hedged)	LU2269201021	CHF	3,264.101	137,618.927	2,473.610	138,409.418
		HI (hedged)	LU0278091383	USD	1,000.895	-	100.000	900.895
		HN (hedged)	LU1683482159	CHF	15,302.989	550.410	980.000	14,873.399
		HN (hedged)	LU1683482076	USD	7,666.240	-	590.000	7,076.240
		HR (hedged)	LU2054205922	CHF	1,363.331	-	500.000	863.331
		HS (hedged)	LU3097912235	CHF	-	19.351	-	19.351
		I	LU1112751067	EUR	219,325.346	319,414.886	183,819.130	354,921.102
		N	LU1612360716	EUR	1,618.855	1,201.923	-	2,820.778
		R	LU0420003963	EUR	2,691.871	35.000	20.000	2,706.871
		S	LU1502169409	EUR	10.000	233,000.000	-	233,010.000
Eastern European Bond (in liquidation)	EUR	A	LU0080215030	EUR	17,460.035	-	-	17,460.035
		AM	LU0469618036	EUR	22,335.031	-	-	22,335.031
		AM	LU0571068591	USD	60,852.504	-	-	60,852.504
		AN	LU1683489329	EUR	375.035	-	-	375.035
		B	LU0080215204	EUR	8,260.374	-	-	8,260.374
		C	LU0137004601	EUR	402.884	-	-	402.884
		I	LU0278087431	EUR	9,753.594	-	-	9,753.594
		N	LU1683483801	EUR	596.226	-	-	596.226
		R	LU0420004268	EUR	1.583	-	-	1.583
Sustainable Emerging Markets Local Currency Bond	USD	A	LU0563307551	USD	24,529.288	2,491.980	1,643.795	25,377.473
		AHI (hedged)	LU2373054183	EUR	10.000	-	-	10.000
		AM	LU0563307635	USD	66,625.111	5,683.664	2,729.194	69,579.581
		AMH (hedged)	LU1374299854	AUD	1,248.870	28.050	19.329	1,257.591
		AMH (hedged)	LU1374299938	ZAR	3,418.780	47.989	314.127	3,152.642
		AN	LU1683487208	USD	62,302.055	8,252.000	4,801.000	65,753.055
		B	LU0752070267	CHF	30,219.343	1,732.662	2,118.894	29,833.111
		B	LU0752071745	EUR	80,756.390	3,696.249	4,703.545	79,749.094
		B	LU0563307718	USD	71,408.130	11,228.313	6,034.536	76,601.907
		C	LU0563307809	USD	9,552.402	294.277	1,030.787	8,815.892
		G	LU2550874106	USD	107,024.817	67.400	61,542.395	45,549.822
		H (hedged)	LU0563308369	CHF	108,343.117	634.350	8,885.742	100,091.725
		H (hedged)	LU0563308443	EUR	259,514.191	36,352.086	157,195.825	138,670.452
		HI (hedged)	LU0563308799	CHF	21,114.000	793.000	959.000	20,948.000
		HI (hedged)	LU0563308872	EUR	43,556.884	231,927.861	9,721.607	265,763.138
		HN (hedged)	LU1683483470	CHF	16,775.746	251.305	1,518.644	15,508.407
		HN (hedged)	LU1683487380	EUR	3,235.596	1,348.607	967.024	3,617.179
		HR (hedged)	LU2054207977	CHF	540.000	631.000	450.000	721.000

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Sustainable Emerging Markets Local Currency Bond (continued)		I	LU0563307981	USD	1,674,563.213	732,310.637	231,008.104	2,175,865.746
		N	LU1683483124	USD	4,929.220	3,300.000	3,200.000	5,029.220
		R	LU0563308013	USD	4,965.330	130.000	-	5,095.330
Swiss Mid And Small Cap Equity	CHF	A	LU0129602552	CHF	108,977.673	1,889.802	9,214.655	101,652.820
		AN	LU1683480708	CHF	48,575.386	2,545.198	10,795.000	40,325.584
		B	LU0129602636	CHF	443,236.794	7,008.575	49,844.619	400,400.750
		C	LU1651443506	CHF	7,539.547	261.175	740.563	7,060.159
		G	LU3043548877	CHF	10.000	11,551.200	71.000	11,490.200
		I	LU0278085229	CHF	112,463.793	2,267.956	66,247.134	48,484.615
		N	LU1684195974	CHF	98,150.102	407.711	2,318.956	96,238.857
		R	LU0420005661	CHF	3,467.524	82.900	211.000	3,339.424
		S	LU1700372607	CHF	66,796.645	-	-	66,796.645
European Equity	EUR	A	LU0153585053	EUR	8,695.557	92.026	480.701	8,306.882
		AN	LU1683482662	EUR	1,050.000	135.000	490.000	695.000
		B	LU0153585137	EUR	156,894.415	2,231.702	17,298.891	141,827.226
		C	LU0153585210	EUR	25,812.981	304.096	2,767.325	23,349.752
		G	LU1506585600	EUR	10.002	-	-	10.002
		HI (hedged)	LU1626216706	USD	10.000	-	-	10.000
		HR (hedged)	LU2054206730	CHF	1,137.142	-	603.142	534.000
		I	LU0278085062	EUR	74,908.883	255.100	25,277.664	49,886.319
		N	LU1683480294	EUR	34,340.274	655.566	675.000	34,320.840
		R	LU0420007444	EUR	1,082.495	118.254	341.862	858.887
		S	LU1502169151	EUR	10.000	-	-	10.000
European Equity Income Plus	EUR	A	LU2967769394	CHF	885.000	1,588.095	-	2,473.095
		A	LU2967769717	EUR	3,049.088	14,123.827	-	17,172.915
		AH (hedged)	LU2967767265	USD	80,424.045	299.354	6,890.428	73,832.971
		AHN (hedged)	LU3133812696	CHF	10.000	11,280.788	-	11,290.788
		AHN (hedged)	LU2967767851	USD	3,221.501	2,353.031	-	5,574.532
		AI	LU2967768156	EUR	2,975.000	22,145.000	-	25,120.000
		AN	LU2967769048	CHF	19,694.000	19,074.026	600.000	38,168.026
		AN	LU2967768669	EUR	249,096.930	154,603.006	4,822.321	398,877.615
		AQHN (hedged) Gross	LU2967769980	GBP	10.000	1,106.168	-	1,116.168
		B	LU2967769550	CHF	10.000	590.000	-	600.000
		B	LU2967767000	EUR	37,892.863	32,466.627	3,304.240	67,055.250
		C	LU2967769808	EUR	104.269	512.809	-	617.078
		E	LU2967768586	EUR	4,110.000	-	-	4,110.000
		G	LU3050700098	EUR	13,844.800	28,651.800	1,410.200	41,086.400
		H (hedged)	LU2967767182	USD	348,762.707	760.533	40,228.617	309,294.623
		HC (hedged)	LU2967767422	USD	16,247.010	149.016	2,685.433	13,710.593
		HI (hedged)	LU2967766960	USD	15,337.657	3,394.966	5,564.017	13,168.606
		HN (hedged)	LU3133812340	CHF	10.000	4,566.547	-	4,576.547
		HN (hedged)	LU2967767778	USD	28,920.518	-	2,316.455	26,604.063
		HR (hedged)	LU2967768073	CHF	1,215.289	403.000	50.000	1,568.289
		HR (hedged)	LU2967767935	USD	1,136.590	-	-	1,136.590
		N	LU2967768826	CHF	12,513.000	3,964.776	50.000	16,427.776
		N	LU2967767695	EUR	118,169.044	42,075.363	7,022.973	153,221.434
		I	LU2967766705	EUR	18,878.889	123,554.548	36,284.435	106,149.002
		R	LU2967770137	EUR	9,810.000	3,453.000	35.000	13,228.000
		S	LU2967768404	EUR	10.000	-	-	10.000
US Equity	USD	A	LU0035763456	USD	27,917.147	392.183	3,053.526	25,255.804
		AHI (hedged)	LU1725742628	EUR	35.000	-	15.000	20.000
		AI	LU1506584975	USD	142.000	-	-	142.000
		AN	LU1683485764	USD	19,577.801	837.802	1,581.565	18,834.038
		ANG	LU1550199050	USD	12,936.563	3,398.491	15,062.491	1,272.563
		B	LU1717118274	EUR	219,164.845	16,120.401	63,527.945	171,757.301

Shares

Shares Summary

Vontobel Fund –								Shares
		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
US Equity (continued)		B	LU0035765741	USD	211,357.168	8,535.948	28,040.968	191,852.148
		B1	LU1683479957	USD	33,842.906	5,445.718	6,471.375	32,817.249
		C	LU0137005913	USD	103,503.266	4,180.761	9,938.861	97,745.166
		C1	LU1683480021	USD	5,033.963	-	887.565	4,146.398
		G	LU1787046561	EUR	685,609.751	16,979.418	266,783.917	435,805.252
		G	LU1717118357	GBP	3,623.547	49.681	2,450.140	1,223.088
		G	LU1428951294	USD	566,620.372	413,885.390	80,073.363	900,432.399
		H (hedged)	LU0218912151	EUR	348,054.425	46,389.268	57,863.784	336,579.909
		HG (hedged)	LU1945292289	EUR	224,807.042	7,214.202	224,616.095	7,405.149
		HI (hedged)	LU0469626211	CHF	1,628.270	4,016.715	968.001	4,676.984
		HI (hedged)	LU0368557038	EUR	177,372.549	51,918.438	82,334.760	146,956.227
		HN (hedged)	LU1683485848	EUR	143,343.348	20,726.972	29,591.516	134,478.804
		HNG (hedged)	LU2442792441	EUR	29,193.974	4,468.207	12,128.478	21,533.703
		HR (hedged)	LU2054208355	CHF	2,157.887	-	1,351.326	806.561
		I	LU1664635726	EUR	561,377.410	12,391.511	60,639.318	513,129.603
		I	LU0278092605	USD	342,688.020	24,391.877	72,308.469	294,771.428
		I1	LU3195034809	USD	-	10.000	-	10.000
		N	LU0897674072	USD	212,896.451	15,795.960	29,769.336	198,923.075
		NG	LU2442792524	EUR	22,241.579	3,232.932	13,575.642	11,898.869
		NG	LU2442792367	USD	1,302.669	341.950	173.889	1,470.730
		NG2	LU2716888909	GBP	68,267.373	-	36,029.660	32,237.713
		R	LU0420007790	USD	3,992.474	70.082	237.491	3,825.065
		S	LU0571090686	USD	10.000	-	-	10.000
		U1	LU1809221994	USD	52,657.732	1,975.905	51,909.683	2,723.954
Global Equity	USD	A	LU3247647558	EUR	-	10.000	-	10.000
		A	LU0218910023	USD	289,205.459	7,705.513	29,695.897	267,215.075
		AHG (hedged)	LU2662990873	CHF	152,010.000	-	4,500.000	147,510.000
		AI	LU1121575069	EUR	1,101,641.116	-	155,498.248	946,142.868
		AMI	LU2643771376	EUR	1,883,716.534	3,468.307	-	1,887,184.841
		AN	LU1683485921	USD	6,109.000	-	-	6,109.000
		B	LU3247647632	EUR	-	10.000	-	10.000
		B	LU0979498168	SEK	4,043.241	-	480.870	3,562.371
		B	LU0218910536	USD	2,847,315.583	65,265.265	343,580.265	2,569,000.583
		B1	LU1683479361	USD	24,049.530	2,864.825	5,406.945	21,507.410
		C	LU0218910965	USD	187,594.226	6,676.714	20,628.916	173,642.024
		C1	LU1683479445	USD	14,527.335	-	2,874.739	11,652.596
		G	LU1489322047	USD	112,018.591	1,945.189	33,209.248	80,754.532
		H (hedged)	LU0218911690	EUR	1,546,266.543	145,364.428	194,057.039	1,497,573.932
		H (hedged)	LU0971939599	SEK	47,204.762	79.321	459.135	46,824.948
		HC (hedged)	LU0333249364	EUR	91,030.654	3,390.425	14,247.342	80,173.737
		HI (hedged)	LU2243976318	CHF	48,552.488	-	4,500.024	44,052.464
		HI (hedged)	LU0368555768	EUR	925,729.010	101,946.403	695,658.902	332,016.511
		HN (hedged)	LU2277595851	CHF	10,170.000	916.000	2,650.000	8,436.000
		HN (hedged)	LU1550202458	EUR	123,762.239	9,388.422	13,593.691	119,556.970
		HR (hedged)	LU2054207035	CHF	3,895.203	50.000	2,151.258	1,793.945
		HS (hedged)	LU2090086880	CHF	10.000	-	-	10.000
		I	LU1171709931	EUR	1,093,621.196	58,053.788	171,826.196	979,848.788
		I	LU0824095136	GBP	15,313.685	15.336	867.986	14,461.035
		I	LU0278093595	USD	612,959.016	21,034.231	157,988.076	476,005.171
		N	LU3086014555	EUR	10.000	-	-	10.000
		N	LU0858753451	USD	24,956.810	310.300	1,792.318	23,474.792
		R	LU0420007956	USD	13,558.428	45.843	1,797.000	11,807.271
		S	LU2294183947	EUR	725,510.000	8,300.000	79,600.000	654,210.000
		S	LU0571091494	USD	354,753.679	-	217,242.053	137,511.626
		U1	LU1809221721	USD	3,009.812	-	372.174	2,637.638

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
								Shares
Global Equity Income	USD	A Gross	LU0129603287	USD	4,760.612	167.546	299.263	4,628.895
		AQ Gross	LU1651442953	USD	107.605	8.168	70.539	45.234
		B	LU0129603360	USD	33,809.593	368.505	1,871.314	32,306.784
		H (hedged)	LU0219097184	EUR	30,998.782	18,255.559	8,591.018	40,663.323
		HI (hedged)	LU0368556063	EUR	9,519.082	32.518	3,528.348	6,023.252
		I	LU0278093322	USD	1,260.001	-	-	1,260.001
		N	LU1683481771	USD	2,886.633	300.000	100.000	3,086.633
		R	LU0420008335	USD	335.000	-	200.000	135.000
Emerging Markets Equity	USD	A	LU0040506734	USD	61,059.642	1,175.774	4,899.028	57,336.388
		AHI (hedged)	LU0858753618	EUR	694.945	-	-	694.945
		AI	LU1471805603	USD	10.000	-	-	10.000
		AN	LU1233654372	USD	1,825.201	706.551	500.000	2,031.752
		B	LU0040507039	USD	139,785.113	5,150.556	8,320.984	136,614.685
		B1	LU1683479528	USD	10.000	-	-	10.000
		C	LU0137006218	USD	53,458.477	495.494	5,901.023	48,052.948
		G	LU2240594775	USD	10.000	-	-	10.000
		H (hedged)	LU0469618119	CHF	80,603.375	4,085.881	9,631.623	75,057.633
		H (hedged)	LU0218912235	EUR	93,773.236	29,537.440	14,814.311	108,496.365
		HC (hedged)	LU0333249109	EUR	16,301.255	900.987	2,593.200	14,609.042
		HI (hedged)	LU0469618382	CHF	17,508.899	-	9,000.000	8,508.899
		HI (hedged)	LU0368556220	EUR	166,282.899	8,086.084	15,640.076	158,728.907
		HN (hedged)	LU1683486069	CHF	2,260.779	11,552.652	-	13,813.431
		HN (hedged)	LU1179463556	EUR	5,921.927	5,118.764	197.654	10,843.037
		HR (hedged)	LU2054206573	CHF	569.000	-	400.000	169.000
		I	LU1179465254	EUR	13,027.618	196,003.125	197,497.374	11,533.369
		I	LU0787641983	GBP	755.570	11.485	4.054	763.001
		I	LU0278093082	USD	220,476.135	4,736.780	111,187.946	114,024.969
		N	LU0858753535	USD	63,855.191	4,814.962	563.815	68,106.338
		R	LU0420008509	USD	2,980.724	110.000	155.000	2,935.724
		S	LU0209301448	USD	55,912.301	-	55,912.301	-
		U1	LU1809222026	USD	10.000	300.283	-	310.283
Global Environmental Change	EUR	A	LU1407930350	CHF	113,036.687	2,047.173	9,187.190	105,896.670
		A	LU0384405519	EUR	462,131.444	22,089.402	26,267.989	457,952.857
		AN	LU1683484874	CHF	35,948.745	303.550	2,667.078	33,585.217
		AN	LU1683485178	EUR	40,002.942	1,145.305	7,212.601	33,935.646
		AQNG	LU2585198927	USD	10.000	-	-	10.000
		B	LU1407930780	CHF	265,712.660	10,101.208	21,031.598	254,782.270
		B	LU0384405600	EUR	834,806.485	40,528.073	65,559.626	809,774.932
		B1	LU2319663238	USD	305,397.560	11,095.719	18,841.277	297,652.002
		C	LU1651443175	EUR	210,289.090	8,808.120	23,691.816	195,405.394
		C	LU1956006941	USD	6,391.224	6.966	121.976	6,276.214
		C1	LU2319663584	USD	3,734.430	-	1,841.794	1,892.636
		G	LU2391439036	EUR	1,351,133.775	109,601.733	409,797.684	1,050,937.824
		G	LU2604377981	USD	371,171.503	11,756.631	61,520.542	321,407.592
		H (hedged)	LU1407930947	CHF	268,684.727	6,074.201	38,387.938	236,370.990
		H (hedged)	LU2308696694	SGD	1,307.202	-	-	1,307.202
		H (hedged)	LU1618348079	USD	77,112.466	94.721	13,797.168	63,410.019
		HN (hedged)	LU1683485095	CHF	175,285.611	5,634.454	28,218.259	152,701.806
		HN (hedged)	LU2308661045	SGD	269.584	-	-	269.584
		HN (hedged)	LU1683485251	USD	73,087.504	727.445	9,019.975	64,794.974
		HNG (hedged)	LU2708310870	CHF	10.000	-	-	10.000
		HNG (hedged)	LU2708310953	SGD	10.000	-	-	10.000
		HNG (hedged)	LU2708310797	USD	10.000	-	-	10.000
		HR (hedged)	LU2054206060	CHF	5,061.610	61.000	145.964	4,976.646
		HS (hedged)	LU2801348728	CHF	99,710.000	-	-	99,710.000
		I	LU0384405949	EUR	627,674.359	62,114.467	74,642.444	615,146.382

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Global Environmental Change (continued)		I	LU2250008831	USD	21,278.895	3,618.702	4,807.821	20,089.776
		N	LU1683484957	CHF	101,899.151	3,158.826	6,132.157	98,925.820
		N	LU1598842364	EUR	245,560.777	6,901.409	17,928.095	234,534.091
		N	LU1618348236	GBP	138,278.112	11,449.550	24,300.236	125,427.426
		NG	LU2585198760	GBP	10.000	-	-	10.000
		NG	LU2585198844	USD	102,572.736	11,732.779	46,490.534	67,814.981
		NG	LU2640912098	EUR	13,698.296	12,556.294	601.415	25,653.175
		R	LU0385068894	EUR	3,438.853	11.200	96.492	3,353.561
		S	LU1956006784	EUR	156,615.681	7,727.508	35,607.172	128,736.017
		SA	LU2801348645	EUR	10.000	-	-	10.000
		U1	LU2840100437	USD	10.000	-	-	10.000
Transition Resources	EUR	A	LU1407930194	CHF	25,190.783	781.972	4,077.702	21,895.053
		A	LU0384406087	EUR	6,563.047	216.876	158.599	6,621.324
		AN	LU1683485418	EUR	4,047.000	10,194.949	970.000	13,271.949
		B	LU1407930277	CHF	66,896.336	1,280.372	6,307.562	61,869.146
		B	LU0384406160	EUR	87,626.997	32,468.863	16,961.035	103,134.825
		C	LU0384406244	EUR	22,968.885	3,761.916	4,818.030	21,912.771
		C	LU0571082402	USD	18,034.353	1,418.898	6,747.345	12,705.906
		H (hedged)	LU0469623382	CHF	15,724.455	365.785	1,901.812	14,188.428
		HN (hedged)	LU1683485509	CHF	93,501.446	1,811.736	3,835.648	91,477.534
		I	LU0384406327	EUR	17,180.607	30,826.881	9,772.444	38,235.044
		N	LU0952815594	EUR	69,661.336	120.000	3,359.564	66,421.772
		N	LU2269201534	USD	28,336.099	135.000	3,114.858	25,356.241
		R	LU0385069272	EUR	3,128.592	89.650	158.000	3,060.242
mtx Asian Leaders (ex Japan)	USD	A	LU0384409180	USD	42,551.181	12,773.214	2,795.248	52,529.147
		AG	LU3191232290	USD	-	13,665.045	521.064	13,143.981
		AHI (hedged)	LU1711394905	EUR	4,370.000	-	145.000	4,225.000
		AI	LU1984203791	USD	2,038.000	596.000	200.000	2,434.000
		AN	LU1683484361	USD	79,813.088	6,786.532	3,455.428	83,144.192
		B	LU0384409263	USD	149,529.802	15,929.849	19,715.907	145,743.744
		B1	LU2177019705	USD	10,928.494	525.692	3,647.244	7,806.942
		C	LU3012648104	USD	83,316.765	1,395.327	16,999.033	67,713.059
		C1	LU2177019887	USD	1,857.792	-	519.409	1,338.383
		G	LU2079841750	EUR	2,986.000	-	888.077	2,097.923
		G	LU1859548031	GBP	85,081.313	157.467	23,869.590	61,369.190
		G	LU1859547652	USD	1,571,067.696	1,290,516.723	567,217.305	2,294,367.114
		H (hedged)	LU0384409693	EUR	93,622.391	34,599.933	14,496.683	113,725.641
		HI (hedged)	LU0384409933	EUR	28,167.605	7,173.657	13,659.538	21,681.724
		HN (hedged)	LU2621354468	CHF	39.031	2.000	-	41.031
		HN (hedged)	LU1683482589	EUR	5,317.401	198.844	540.322	4,975.923
		HR (hedged)	LU2054207381	CHF	1,706.926	790.000	495.972	2,000.954
		I	LU2250524761	EUR	63,556.292	17,298.000	3,811.000	77,043.292
		I	LU0384410279	USD	262,879.436	15,767.423	149,842.197	128,804.662
		N	LU2019989305	GBP	7,773.057	1,425.656	720.251	8,478.462
		N	LU1683484445	USD	121,803.948	4,558.450	35,155.671	91,206.727
		R	LU0385070528	USD	2,513.590	217.615	46.304	2,684.901
		S	LU2146184358	USD	97,992.065	-	-	97,992.065
		U1	LU2177019960	USD	5,149.990	-	-	5,149.990
mtx Emerging Markets Leaders	USD	A	LU0571085330	USD	243,595.041	9,743.887	26,547.236	226,791.692
		AG	LU1892255636	EUR	110,043.896	1,705.000	7,168.443	104,580.453
		AG	LU1993004743	USD	16,714.947	23,735.696	641.861	39,808.782
		AH (hedged)	LU1725744087	EUR	1,808.809	522.841	394.132	1,937.518
		AHI (hedged)	LU1711395035	EUR	176.000	1,440.000	-	1,616.000
		AI	LU1717117979	EUR	45,731.585	-	27,102.407	18,629.178
		AI	LU1609308298	USD	42,471.269	4,523.000	7,160.437	39,833.832
		AN	LU1717118191	GBP	3,294.157	1,006.234	320.342	3,980.049

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
mtx Emerging Markets Leaders (continued)		AN	LU1683485681	USD	44,173.186	5,372.591	12,657.594	36,888.183
		AQG	LU2066060703	EUR	2,792.465	305.000	97.000	3,000.465
		AQG	LU2066060539	GBP	635,378.124	15,411.068	130,288.745	520,500.447
		AQG	LU2066060968	USD	639.411	-	109.534	529.877
		AQNG	LU2066060612	EUR	10.000	-	-	10.000
		AQNG	LU2066060455	GBP	7,627.707	-	2,557.000	5,070.707
		AQNG	LU2066060885	USD	10.000	-	-	10.000
		B	LU2028144173	EUR	36,277.983	21,358.104	7,873.018	49,763.069
		B	LU1602272657	SEK	2,835,151.030	83,157.228	176,374.516	2,741,933.742
		B	LU0571085413	USD	1,860,827.132	124,884.651	232,274.132	1,753,437.651
		B1	LU1882611756	USD	49,950.944	1,797.981	6,882.839	44,866.086
		C	LU1651443332	USD	30,816.836	738.713	5,439.003	26,116.546
		C1	LU1882611830	USD	11,770.357	206.740	1,548.530	10,428.567
		G	LU2362693702	EUR	874,338.429	266,186.930	26,716.800	1,113,808.559
		G	LU1767066605	USD	5,764,896.378	980,931.559	817,729.073	5,928,098.864
		H (hedged)	LU1646585114	EUR	326,442.442	140,496.513	43,022.769	423,916.186
		HC (hedged)	LU1651443415	EUR	37,769.168	2,846.764	7,340.951	33,274.981
		HI (hedged)	LU1550202615	CHF	58,208.664	4,630.224	6,336.171	56,502.717
		HI (hedged)	LU1650589762	EUR	273,880.202	280,344.520	165,390.066	388,834.656
		HN (hedged)	LU1725744830	CHF	51,879.306	25,024.007	4,057.955	72,845.358
		HN (hedged)	LU1936213682	EUR	35,596.460	7,737.292	3,272.650	40,061.102
		HNG (hedged)	LU2442792102	EUR	10.000	-	-	10.000
		HR (hedged)	LU2054207464	CHF	2,201.609	1,034.000	958.954	2,276.655
		I	LU1626216888	EUR	2,330,821.397	689,531.468	272,120.987	2,748,231.878
		I	LU0571085686	USD	2,443,023.119	217,594.848	283,558.809	2,377,059.158
		N	LU1918004273	EUR	102,750.111	8,217.971	11,592.401	99,375.681
		N	LU1618348582	GBP	121,936.015	7,040.343	38,421.213	90,555.145
		N	LU1626216961	USD	550,435.942	219,204.222	92,551.824	677,088.340
		NG	LU2442792284	EUR	10.000	-	-	10.000
		NG	LU2442792011	USD	10.000	-	-	10.000
		R	LU0571092898	USD	5,266.801	1,228.398	542.000	5,953.199
		S	LU1572142096	USD	2,449,823.394	407,721.526	515,370.795	2,342,174.125
		U1	LU1882611913	USD	6,311.426	164.687	628.248	5,847.865
mtx Emerging Markets Leaders ex China	USD	E	LU2601939882	USD	102,881.824	-	-	102,881.824
		HN (hedged)	LU2777474995	CHF	13,210.000	9,914.937	-	23,124.937
		HR (hedged)	LU2601939700	CHF	10.000	110.000	-	120.000
		I	LU2601939379	USD	856.000	1,280.000	-	2,136.000
		N	LU2711871066	CHF	2,495.000	1,634.000	-	4,129.000
		N	LU2601939536	EUR	6,940.000	26,775.475	2,100.000	31,615.475
		N	LU2644752524	GBP	10.000	-	-	10.000
		N	LU2711870928	USD	13,111.829	2,993.763	139.000	15,966.592
		R	LU2601939619	USD	10.000	200.000	-	210.000
		S	LU2601939452	USD	1,322,645.211	-	99,421.493	1,223,223.718
AI Powered Global Equity	USD	A	LU0848325295	USD	24,514.510	1,370.963	1,779.174	24,106.299
		AN	LU1683487547	USD	1,235.000	-	-	1,235.000
		B	LU0848325378	USD	109,540.859	852.263	6,790.074	103,603.048
		H (hedged)	LU0848326186	CHF	11,864.056	615.827	771.680	11,708.203
		H (hedged)	LU0848326269	EUR	14,339.050	499.281	1,072.309	13,766.022
		HI (hedged)	LU0848326772	CHF	772.716	-	-	772.716
		HI (hedged)	LU0848326855	EUR	525.788	106.996	91.782	541.002
		HN (hedged)	LU1683482233	CHF	8,074.830	-	511.000	7,563.830
		HN (hedged)	LU1179465684	EUR	8,756.676	27.805	-	8,784.481
		HN (hedged)	LU1179465338	GBP	10.000	-	-	10.000
		HR (hedged)	LU2054207548	CHF	180.482	90.000	109.482	161.000
		I	LU0848325618	USD	4,804.999	100.000	430.000	4,474.999
		N	LU0848325709	USD	8,474.173	432.082	988.392	7,917.863

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
AI Powered Global Equity (continued)		R	LU0848325881	USD	2,101.279	215.468	78.000	2,238.747
Commodity	USD	B	LU0415414829	USD	1,047,070.892	183,280.931	181,081.825	1,049,269.998
		C	LU0415415123	USD	38,055.699	3,586.588	4,244.254	37,398.033
		G	LU1495972553	GBP	10.000	-	-	10.000
		G	LU1912801211	USD	77,730.251	11,445.070	896.726	88,278.595
		H (hedged)	LU0415415479	CHF	127,508.908	9,193.292	4,713.537	131,988.663
		H (hedged)	LU0415415636	EUR	501,979.037	420,921.976	83,523.417	839,377.596
		H (hedged)	LU0505242726	SEK	177,216.811	82,866.173	80,352.239	179,730.745
		HI (hedged)	LU0415416287	CHF	211,696.001	160,393.028	880.000	371,209.029
		HI (hedged)	LU0415416444	EUR	1,147,358.935	594,918.007	251,596.327	1,490,680.615
		HI (hedged)	LU0505242999	SEK	19.153	0.409	0.684	18.878
		HN (hedged)	LU1683488941	CHF	10,687.391	9,044.494	890.000	18,841.885
		HN (hedged)	LU1683489089	EUR	201,534.496	228,981.268	42,727.465	387,788.299
		I	LU0415415800	USD	533,879.137	179,493.147	213,659.958	499,712.326
		N	LU2466569675	GBP	72,617.532	7,765.347	34,958.819	45,424.060
		N	LU1683488867	USD	180,204.987	63,587.037	11,165.906	232,626.118
		R	LU0415416790	USD	10,522.355	3,622.841	757.000	13,388.196
Non-Food Commodity	USD	B	LU1106544643	USD	12,411.412	728.215	2,370.522	10,769.105
		H (hedged)	LU1106545293	CHF	6,829.134	300.000	651.992	6,477.142
		H (hedged)	LU1106545376	EUR	8,213.692	2,684.401	1,364.353	9,533.740
		HI (hedged)	LU1106545533	CHF	15,877.000	6,620.000	-	22,497.000
		HI (hedged)	LU1106545616	EUR	616,037.580	6,636.083	746.116	621,927.547
		I	LU1106544999	USD	776.000	220.000	-	996.000
		N	LU1683489915	USD	980.000	392.348	-	1,372.348
		R	LU1106545962	USD	348.151	-	15.000	333.151
		S	LU2194484734	EUR	10.000	-	-	10.000
Emerging Markets Debt	USD	AH (hedged)	LU1482064224	EUR	49,312.334	52,973.453	7,684.126	94,601.661
		AHG (hedged)	LU2550873801	CHF	5,350.000	13,184.187	440.000	18,094.187
		AHI (hedged)	LU1572142336	CHF	700.000	-	-	700.000
		AHI (hedged)	LU1572142252	EUR	3,527,944.630	176,600.798	282,456.130	3,422,089.298
		AHN (hedged)	LU2269201294	CHF	44,351.682	15,601.009	1,540.000	58,412.691
		AHN (hedged)	LU1684196279	EUR	72,064.729	20,365.922	23,016.000	69,414.651
		AI	LU1086766554	EUR	1,037,296.669	133,750.010	153,852.435	1,017,194.244
		AI	LU1572142179	USD	37,693.222	5,740.169	15.000	43,418.391
		AM	LU1675867243	USD	40,334.960	2,140.213	2,414.317	40,060.856
		AQ1	LU1683477746	USD	26,390.603	-	608.947	25,781.656
		AQ1 Gross	LU2066061347	USD	791.932	9,601.346	-	10,393.278
		AQC1	LU1683478397	USD	5,834.619	4,930.795	311.154	10,454.260
		AQC1 Gross	LU2066061420	USD	3,307.124	-	-	3,307.124
		AQG	LU1422763562	USD	1,053,705.074	98,376.009	46,527.813	1,105,553.270
		AQHN (hedged)	LU2128042822	GBP	2,301.355	1,020.287	74.287	3,247.355
		AQHNG (hedged)	LU1991126514	EUR	25,653.336	1,056,541.357	695.027	1,081,499.666
		AQHNG (hedged)	LU1991126357	GBP	125,219.231	12,051.448	10,776.095	126,494.584
		AQNG	LU1991126605	USD	313,168.000	25,420.883	188,778.000	149,810.883
		AS	LU1482064067	USD	34,216.552	5,568.253	284.464	39,500.341
		B	LU0926439562	USD	1,394,984.474	116,233.833	130,022.930	1,381,195.377
		B1	LU1683477829	USD	66,463.424	24,465.421	8,311.798	82,617.047
		C	LU1482063762	USD	49,225.187	2,462.304	4,088.270	47,599.221
		C1	LU1683478124	USD	14,911.934	9,013.053	2,807.770	21,117.217
		G	LU1828123312	EUR	41,715.281	19,812.939	2,923.471	58,604.749
		G	LU2122467942	USD	13,628,169.240	9,331,407.203	683,666.204	22,275,910.239
		H (hedged)	LU0926440065	CHF	301,150.197	8,579.817	27,062.693	282,667.321
		H (hedged)	LU0926439992	EUR	922,867.865	323,526.827	150,172.984	1,096,221.708
		HC (hedged)	LU1482063929	EUR	153,302.881	20,881.212	24,417.170	149,766.923
		HG (hedged)	LU2514512818	CHF	854,809.858	266,781.143	74,025.967	1,047,565.034
		HG (hedged)	LU2086836165	EUR	1,079,954.376	181,776.324	98,042.386	1,163,688.314

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
								Shares
Emerging Markets Debt (continued)		HG (hedged)	LU2550873983	GBP	5,308.667	238.000	1,101.795	4,444.872
		HI (hedged)	LU0926440495	CHF	727,638.144	223,322.473	113,685.685	837,274.932
		HI (hedged)	LU0926440222	EUR	1,526,936.663	531,243.555	428,996.138	1,629,184.080
		HI (hedged)	LU1700373241	GBP	7,064.229	10,158.000	491.000	16,731.229
		HN (hedged)	LU1683481938	CHF	155,797.575	26,243.999	18,621.735	163,419.839
		HN (hedged)	LU1683488438	EUR	151,093.519	13,609.650	16,070.676	148,632.493
		HNG (hedged)	LU2447966644	CHF	155.000	-	-	155.000
		HR (hedged)	LU2054206490	CHF	3,957.235	970.000	610.000	4,317.235
		HS (hedged)	LU1627767111	CHF	837,241.745	127,947.359	-	965,189.104
		HS (hedged)	LU1502168690	EUR	146.000	-	-	146.000
		I	LU0926439729	USD	4,651,041.901	918,670.479	936,383.892	4,633,328.488
		I1	LU3195034551	USD	-	10.000	-	10.000
		N	LU0926439646	USD	182,894.512	87,708.674	18,223.977	252,379.209
		R	LU0992847904	USD	2,704.799	145.000	460.000	2,389.799
		S	LU1171709691	USD	749,300.647	-	-	749,300.647
		U1	LU1809222455	USD	254.122	37.236	244.122	47.236
Sustainable Emerging Markets Debt	USD	A	LU2145397134	USD	6,310.000	-	4,500.000	1,810.000
		AH (hedged)	LU2145397480	EUR	10.000	-	-	10.000
		AHE (hedged)	LU2243827156	EUR	787,134.359	198,426.000	30,994.741	954,565.618
		AHI (hedged)	LU2436814722	EUR	245,991.222	38,139.000	10,370.000	273,760.222
		AHN (hedged)	LU2186295551	GBP	10.000	-	-	10.000
		AI	LU2677656261	EUR	420,565.000	187,340.000	17,160.000	590,745.000
		AI	LU2145396169	USD	3,310.000	-	1,200.000	2,110.000
		AMHI (hedged)	LU2779014633	EUR	332,260.923	-	252,072.490	80,188.433
		B	LU2145397050	USD	27,159.058	3,108.566	856.308	29,411.316
		E	LU2145396912	USD	170,985.000	-	20,000.000	150,985.000
		G	LU2145396599	USD	12,867.100	868.300	611.300	13,124.100
		H (hedged)	LU2145397217	CHF	38,655.966	11,776.363	2,835.000	47,597.329
		H (hedged)	LU2145397308	EUR	55,247.673	5,955.171	4,106.193	57,096.651
		HE (hedged)	LU2145396755	CHF	2,412.000	-	11.000	2,401.000
		HE (hedged)	LU2145396839	EUR	9,758.000	-	5,122.000	4,636.000
		HG (hedged)	LU2145396672	CHF	94,337.978	2,941.800	26,529.025	70,750.753
		HG (hedged)	LU2550873710	EUR	275,578.137	5,958.384	55,728.141	225,808.380
		HI (hedged)	LU2145396243	CHF	217,990.000	1,511.000	1,679.000	217,822.000
		HI (hedged)	LU2145396326	EUR	453,640.081	74,535.395	181,498.702	346,676.774
		HN (hedged)	LU2406599998	CHF	83,519.332	12,519.686	1,429.497	94,609.521
		HN (hedged)	LU2145397647	EUR	72,943.429	30,202.180	1,794.123	101,351.486
		HR (hedged)	LU2145397993	CHF	160.000	-	-	160.000
		HX (hedged)	LU2549539034	CHF	2,557,894.710	320,831.190	124,711.070	2,754,014.830
		HX (hedged)	LU2549539117	EUR	131,276.600	18,873.300	5,773.800	144,376.100
		I	LU2145396086	USD	59,684.883	157,666.909	484.883	216,866.909
		N	LU2145397563	USD	3,974.079	456.143	-	4,430.222
		R	LU2145397720	USD	158.263	-	18.263	140.000
Global Bond	EUR	B	LU2146131318	EUR	25,113.733	-	25,113.733	-
		HI (hedged)	LU1246874892	CHF	696,174.410	-	696,174.410	-
		HS (hedged)	LU1246875196	CHF	1,179,620.172	-	1,179,620.172	-
		I	LU1246874629	EUR	222,731.492	-	222,731.492	-
Credit Opportunities	USD	A	LU2917874443	USD	15,030.849	97,398.677	6,775.760	105,653.766
		AH (hedged)	LU2917874526	EUR	62,058.874	279,750.415	4,112.119	337,697.170
		AHI (hedged)	LU3139450905	CHF	-	22,940.000	-	22,940.000
		AHI (hedged)	LU3139451036	EUR	-	4,231.235	1,025.970	3,205.265
		AI	LU3139450814	USD	-	25,085.951	-	25,085.951
		AM1	LU2917875176	USD	62,761.702	101,659.531	32,319.851	132,101.382
		AMC1	LU2917875259	USD	3,571.967	16,471.674	1,017.336	19,026.305
		B	LU2917874799	EUR	10.000	2,881.780	1,159.000	1,732.780
		B	LU2917874013	USD	105,239.767	563,384.337	34,328.757	634,295.347

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
					Shares			
Credit Opportunities (continued)		B1	LU2917874955	USD	610,215.945	1,097,670.642	68,369.245	1,639,517.342
		C	LU2917874286	USD	8,293.149	8,502.593	3,517.855	13,277.887
		C1	LU2917875093	USD	312,019.869	363,047.704	65,423.669	609,643.904
		E	LU1242417589	USD	621,174.973	93,547.025	104,886.909	609,835.089
		G	LU3043548364	USD	351,394.317	561,924.936	55,064.940	858,254.313
		H (hedged)	LU2917875689	CHF	20,438.000	58,705.894	3,870.000	75,273.894
		H (hedged)	LU2917874104	EUR	503,223.619	2,162,111.327	79,967.032	2,585,367.914
		H (hedged)	LU2917875762	GBP	2,806.334	8,742.896	1,241.497	10,307.733
		H (hedged)	LU3250833798	SEK	-	22,172.264	44.720	22,127.544
		HC (hedged)	LU2917874369	EUR	106,350.015	229,041.160	8,118.387	327,272.788
		HE (hedged)	LU2416423130	CHF	269,449.029	81,625.550	30,120.357	320,954.222
		HE (hedged)	LU2416423056	EUR	762,055.675	394,167.426	225,726.621	930,496.480
		HG (hedged)	LU3043548448	CHF	33,834.536	45,002.809	1,471.985	77,365.360
		HG (hedged)	LU3043548521	EUR	6,035.620	11,163.715	3,015.713	14,183.622
		HI (hedged)	LU2416422835	CHF	79,372.213	137,018.922	3,509.836	212,881.299
		HI (hedged)	LU2416422751	EUR	542,732.788	916,741.927	471,949.206	987,525.509
		HI (hedged)	LU3250832550	SEK	-	10.000	-	10.000
		HN (hedged)	LU2917875416	CHF	125,050.854	68,076.511	20,447.123	172,680.242
		HN (hedged)	LU2917875507	EUR	63,852.710	80,593.389	6,214.006	138,232.093
		HR (hedged)	LU3043548794	CHF	3,863.120	2,478.118	115.000	6,226.238
		I	LU2416422678	USD	3,513,862.680	9,346,148.318	419,843.544	12,440,167.454
		I1	LU3195034478	USD	-	365,696.636	351.295	365,345.341
		N	LU2917875333	USD	333,580.134	41,154.289	202,620.000	172,114.423
		R	LU2416423213	USD	4,999.400	809.698	1,217.000	4,592.098
		U1	LU2917874872	USD	182,485.997	470,561.356	8,639.382	644,407.971
Global Corporate Bond	USD	A	LU1395536086	USD	52,357.725	22,728.049	2,315.999	72,769.775
		AH (hedged)	LU1395536169	CHF	693,578.408	13,301.119	59,213.772	647,665.755
		AH (hedged)	LU1395536243	EUR	61,328.323	-	13,779.526	47,548.797
		AHG (hedged)	LU2550874015	CHF	10,750.000	12,911.514	1,900.000	21,761.514
		AHN (hedged)	LU1683488198	CHF	151,320.057	24,084.746	5,535.130	169,869.673
		AHN (hedged)	LU1683488271	EUR	38,459.733	4,943.245	688.364	42,714.614
		AN	LU1683487976	USD	40,651.822	11,140.000	1,725.100	50,066.722
		AQHI (hedged)	LU2605936843	EUR	1,583,013.461	1,387.709	-	1,584,401.170
		AQHN (hedged)	LU2207973418	GBP	149,526.606	13,979.965	10,277.451	153,229.120
		B	LU1395536599	USD	35,284.756	3,191.612	3,323.827	35,152.541
		C	LU1395536672	USD	39,857.021	1,430.000	4,795.031	36,491.990
		G	LU1309987045	USD	412,438.914	153,010.740	53,419.450	512,030.204
		H (hedged)	LU2546262952	AUD	10.000	-	-	10.000
		H (hedged)	LU2269201377	CHF	30,642.010	7,163.686	5,616.803	32,188.893
		H (hedged)	LU1395536755	EUR	60,906.206	3,024.890	5,237.496	58,693.600
		HC (hedged)	LU1395536839	EUR	32,714.710	391.316	5,119.924	27,986.102
		HG (hedged)	LU1831168353	CHF	1,692,389.419	314,961.790	287,034.833	1,720,316.376
		HG (hedged)	LU1291112750	EUR	1,230,925.315	173,636.006	162,893.491	1,241,667.830
		HI (hedged)	LU1395536912	CHF	64,415.543	-	4,200.000	60,215.543
		HI (hedged)	LU1395537050	EUR	118,614.180	32,434.986	8,917.303	142,131.863
		HN (hedged)	LU2546263091	AUD	10.000	-	-	10.000
		HN (hedged)	LU2269201450	CHF	8,394.206	9,362.913	5,400.000	12,357.119
		HN (hedged)	LU1734078667	EUR	22,958.001	947.418	16,070.000	7,835.419
		HNG (hedged)	LU3247647806	CHF	-	22,949.981	-	22,949.981
		HR (hedged)	LU2054206813	CHF	2,248.000	-	508.000	1,740.000
		HS (hedged)	LU2398925581	CHF	1,022,493.925	-	-	1,022,493.925
		I	LU1395537134	USD	67,029.380	1,250.000	2,758.380	65,521.000
		N	LU1683487893	USD	17,095.046	530.000	2,410.000	15,215.046
		R	LU1435047193	USD	1,491.000	207.000	311.000	1,387.000

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
								Shares
Emerging Markets Blend	USD	A	LU3186772474	USD	-	410.000	-	410.000
		AH (hedged)	LU3186772557	EUR	-	57.000	-	57.000
		AQ1	LU3181451561	USD	-	6,721.464	-	6,721.464
		AQC1	LU3181451645	USD	-	10.000	-	10.000
		AQHN (hedged)	LU2445929370	GBP	150,682.572	152,232.292	40,017.629	262,897.235
		AQHNG (hedged)	LU3049465555	GBP	211,480.597	124,270.648	27,169.474	308,581.771
		B	LU1963342115	USD	96,895.867	98,007.076	9,209.288	185,693.655
		B1	LU3181451306	USD	-	56,187.441	209.125	55,978.316
		C1	LU3181451488	USD	-	69,928.230	-	69,928.230
		G	LU3207978027	USD	-	337,287.580	3,550.344	333,737.236
		H (hedged)	LU2812398134	CHF	5,186.000	10,000.398	253.000	14,933.398
		H (hedged)	LU2812398050	EUR	25,474.119	43,065.202	2,203.000	66,336.321
		HI (hedged)	LU1896847891	CHF	16,838.861	49,810.805	1,015.000	65,634.666
		HI (hedged)	LU1896847628	EUR	367,726.682	671,065.602	212,072.650	826,719.634
		HN (hedged)	LU3256131817	EUR	-	10.000	-	10.000
		HR (hedged)	LU2054206144	CHF	1,018.400	2,606.400	456.000	3,168.800
		HS (hedged)	LU1896848279	CHF	10.000	-	-	10.000
		I	LU1256229680	USD	377,916.199	410,271.627	269,988.235	518,199.591
		I1	LU3195034635	USD	-	10.000	-	10.000
		R	LU1896847974	USD	6,863.584	778.000	-	7,641.584
		U1	LU3181451215	USD	-	10,472.000	-	10,472.000
Emerging Markets Corporate Bond	USD	A	LU2033400107	USD	19,781.556	-	108.515	19,673.041
		AHI (hedged)	LU2307042361	EUR	5,870.417	-	-	5,870.417
		AHN (hedged)	LU2269200726	CHF	10,020.020	-	-	10,020.020
		AI	LU1984203957	USD	318,405.558	-	-	318,405.558
		AQ Gross	LU2040068657	USD	10.001	-	-	10.001
		AQ1	LU1882612051	USD	37,733.450	25.642	7,324.209	30,434.883
		AQ1 Gross	LU2066061776	USD	130,475.181	30,825.647	6,710.100	154,590.728
		AQC1	LU1882612309	USD	39,980.402	964.459	13,026.814	27,918.047
		AQC1 Gross	LU2066061859	USD	4,090.304	18.516	68.484	4,040.336
		AQH (hedged) Gross	LU2040068731	EUR	1,337.918	-	245.008	1,092.910
		AQHN (hedged)	LU2128042749	GBP	520.076	55.593	-	575.669
		AQN	LU1914926925	USD	153,394.325	225.934	30,854.180	122,766.079
		B	LU1750111707	USD	315,042.681	17,691.600	34,572.274	298,162.007
		B1	LU1882612135	USD	366,542.430	10,635.868	88,861.484	288,316.814
		C1	LU1882612218	USD	152,910.292	-	33,855.659	119,054.633
		H (hedged)	LU1944396107	CHF	20,267.360	368.536	3,025.000	17,610.896
		H (hedged)	LU1944396289	EUR	182,924.795	10,904.967	24,549.368	169,280.394
		HG (hedged)	LU2408023096	EUR	263,927.828	3,342.381	265,140.642	2,129.567
		HI (hedged)	LU1923148958	CHF	629,186.597	53,935.399	40,755.511	642,366.485
		HI (hedged)	LU1750111533	EUR	1,349,112.217	84,070.644	520,700.022	912,482.839
		HN (hedged)	LU2269200999	CHF	20,774.000	1,450.000	70.000	22,154.000
		HN (hedged)	LU2171257319	EUR	15,185.061	-	1,228.423	13,956.638
		HR (hedged)	LU2054206227	CHF	8,326.379	126.720	950.000	7,503.099
		I	LU1305089796	USD	4,129,545.871	550,502.763	561,049.238	4,118,999.396
		I1	LU3195034718	USD	-	10.000	-	10.000
		N	LU1750111616	USD	116,105.246	3,492.000	11,897.096	107,700.150
		R	LU1646585627	USD	14,512.000	240.000	4,007.000	10,745.000
		S	LU2046631813	USD	10.000	-	-	10.000
		U1	LU1882612481	USD	54,205.911	-	8,921.224	45,284.687
		UAQ1 Gross	LU2040068814	USD	30,867.428	686.228	6,048.803	25,504.853

Shares Summary

Vontobel Fund –								Shares
		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
TwentyFour Absolute Return Credit Fund	GBP	AH (hedged)	LU1380459195	CHF	53,482.768	15,407.534	2,859.000	66,031.302
		AH (hedged)	LU1380459278	EUR	77,687.869	13,021.361	12,608.477	78,100.753
		AH (hedged)	LU1380459351	USD	44,853.974	1,452.671	3,463.427	42,843.218
		AH1 (hedged) Gross	LU2301284217	USD	30,933.847	600.752	1,744.961	29,789.638
		AHI (hedged)	LU1599320105	EUR	6,115.011	-	5,730.011	385.000
		AHN (hedged)	LU1734078154	CHF	35,718.308	16,134.210	10,523.000	41,329.518
		AHN (hedged)	LU1683487620	EUR	39,240.279	1,000.000	1,060.000	39,180.279
		AI	LU1267852249	GBP	9,648.321	-	1,800.000	7,848.321
		AQG	LU1530788402	GBP	19,615,502.252	3,044,359.953	2,978,503.379	19,681,358.826
		AQHG (hedged)	LU1530788238	EUR	411,750.029	83,192.673	31,188.967	463,753.735
		AQHG (hedged)	LU1767065979	USD	166,044.876	503,186.928	47,647.950	621,583.854
		AQHN (hedged)	LU1331789450	EUR	4,921.356	746.669	1,282.145	4,385.880
		AQHNG (hedged)	LU1410502493	USD	180,279.840	20,564.268	11,223.088	189,621.020
		AQN	LU1331789377	GBP	652,680.707	119,878.032	80,596.670	691,962.069
		AQNG	LU1368730674	GBP	3,769,113.335	339,897.156	843,810.486	3,265,200.005
		G	LU1273680238	GBP	1,659,625.129	275,400.298	251,911.980	1,683,113.447
		H (hedged)	LU2270707222	CHF	3,325.000	-	-	3,325.000
		H (hedged)	LU1551754432	EUR	150,699.497	8,092.998	51,809.339	106,983.156
		H (hedged)	LU2379878536	USD	1,404,729.170	82,974.385	134,515.869	1,353,187.686
		H1 (hedged)	LU2133069521	USD	189,348.623	11,108.753	7,003.604	193,453.772
		HC (hedged)	LU1706316335	EUR	4,676.142	80.000	1,342.119	3,414.023
		HC1 (hedged)	LU2582021049	USD	178,178.037	14,439.939	53,285.396	139,332.580
		HG (hedged)	LU2419361550	CHF	392,954.203	10,885.351	171,010.178	232,829.376
		HG (hedged)	LU1925065655	EUR	1,646,271.103	81,689.309	307,039.176	1,420,921.236
		HG (hedged)	LU2419361634	USD	383,613.805	23,755.031	91,054.376	316,314.460
		HI (hedged)	LU2191833487	AUD	120,730.000	2,670.227	-	123,400.227
		HI (hedged)	LU1599320444	CHF	218,268.300	30,669.000	15,350.286	233,587.014
		HI (hedged)	LU1331789617	EUR	785,939.449	85,208.053	106,798.637	764,348.865
		HI (hedged)	LU2445929297	JPY	263,553.331	102,186.484	153.774	365,586.041
		HI (hedged)	LU2379878619	USD	93,689.299	88,951.892	11,266.454	171,374.737
		HI1 (hedged)	LU3195034395	USD	-	10.000	-	10.000
		HN (hedged)	LU2270707495	CHF	3,624.646	551.311	1,229.000	2,946.957
		HN (hedged)	LU1734078238	EUR	203,897.312	20,942.453	16,473.154	208,366.611
		HN (hedged)	LU1767066357	USD	75,306.433	7,916.207	10,321.619	72,901.021
		HR (hedged)	LU2054208199	CHF	17,317.000	240.000	100.000	17,457.000
		I	LU1267852082	GBP	472,261.099	128,203.620	65,407.665	535,057.054
		N	LU1267852595	GBP	285,887.278	46,759.347	62,187.692	270,458.933
		R	LU1273680154	GBP	7,875.506	-	376.000	7,499.506
		UH1 (hedged)	LU2133069794	USD	379,525.254	193,759.925	83,011.493	490,273.686
TwentyFour Euro Short Term Bond	EUR	A	LU0120688915	EUR	63,663.188	5,927.643	10,950.515	58,640.316
		AN	LU1683489758	EUR	9,070.000	-	4,970.000	4,100.000
		B	LU0120689640	EUR	547,486.903	60,487.709	143,344.226	464,630.386
		C	LU0137009238	EUR	51,396.893	8,414.097	6,260.057	53,550.933
		E	LU3254304275	EUR	-	10.000	-	10.000
		HE (hedged)	LU3254304432	CHF	-	10.000	-	10.000
		HN (hedged)	LU2459048190	CHF	15,740.000	-	6,720.000	9,020.000
		HNG (hedged)	LU2061945882	CHF	85,054.000	-	5,200.000	79,854.000
		I	LU0278091037	EUR	276,425.044	132,435.301	222,396.737	186,463.608
		N	LU1683481854	EUR	25,564.101	1,130.000	2,370.000	24,324.101
		NG	LU1650589689	EUR	52,179.000	2,360.000	5,246.000	49,293.000
		R	LU0420002130	EUR	1,395.127	100.000	536.087	959.040
TwentyFour Sustainable Short Term Bond Income	GBP	AH (hedged)	LU2081487378	EUR	1,142.458	3,263.748	400.000	4,006.206
		AHI (hedged)	LU2210410036	CHF	4,849.528	6,850.000	459.000	11,240.528
		AHI (hedged)	LU2081486727	EUR	52,170.814	1,951.307	2,234.508	51,887.613
		AHI (hedged)	LU2210409616	USD	210.162	955.940	54.159	1,111.943

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
					Shares			
TwentyFour Sustainable Short Term Bond Income (continued)		AHN (hedged)	LU2210410382	CHF	67,695.000	-	-	67,695.000
		AHN (hedged)	LU2210410465	EUR	1,999.965	1,054.604	179.778	2,874.791
		AHN (hedged)	LU2210409889	USD	6,411.924	-	280.000	6,131.924
		AN	LU2386632371	GBP	25,755.613	2,053.094	5,193.350	22,615.357
		AQG	LU2081485596	GBP	5,286,633.603	1,178,356.694	1,085,816.810	5,379,173.487
		AQH (hedged)	LU2386632025	USD	10.000	-	-	10.000
		AQHNG (hedged)	LU2081486487	EUR	55,356.889	17,269.102	5,147.730	67,478.261
		AQHNG (hedged)	LU2403268092	USD	18,370.627	20,355.364	36.000	38,689.991
		AQI	LU2081485919	GBP	8,015.493	799.897	517.975	8,297.415
		AQN	LU2081486057	GBP	19,643.341	14,293.714	4,981.907	28,955.148
		AQNG	LU2081485679	GBP	358,270.408	25,473.590	29,547.787	354,196.211
		G	LU2081485240	GBP	3,953,944.039	829,790.393	654,268.848	4,129,465.584
		H (hedged)	LU2210410119	CHF	8,671.399	372.222	1,664.861	7,378.760
		H (hedged)	LU2081487295	EUR	51,219.115	5,909.751	1,860.648	55,268.218
		H (hedged)	LU2597969380	NOK	175,100.000	25,000.000	-	200,100.000
		H (hedged)	LU2210410549	SEK	100.000	-	-	100.000
		H (hedged)	LU2388383049	USD	2,612.124	26.501	268.546	2,370.079
		HG (hedged)	LU2081486131	EUR	681,345.720	103,795.748	52,581.000	732,560.468
		HI (hedged)	LU2210409962	CHF	18,164.829	1,765.601	1,522.652	18,407.778
		HI (hedged)	LU2081486560	EUR	218,073.568	37,150.804	98,885.632	156,338.740
		HI (hedged)	LU2587300034	NOK	20,297,463.984	3,738,117.784	1,800,089.953	22,235,491.815
		HI (hedged)	LU2081487709	USD	157,710.630	250.501	15,601.001	142,360.130
		HN (hedged)	LU2210410200	CHF	37,578.168	-	420.000	37,158.168
		HN (hedged)	LU2081486644	EUR	11,629.150	-	1,000.002	10,629.148
		HN (hedged)	LU2210409707	USD	6,179.000	-	-	6,179.000
		HNG (hedged)	LU2386631720	CHF	78,479.640	88.600	50,907.648	27,660.592
		HNG (hedged)	LU2081486214	EUR	120,565.751	14,566.717	29,217.477	105,914.991
		HNG (hedged)	LU2386631993	USD	37,474.363	6,530.986	1,010.000	42,995.349
		HR (hedged)	LU2270707578	CHF	10.000	-	-	10.000
		N	LU2081485836	GBP	59,936.467	7,854.521	21,743.583	46,047.405
		NG	LU2081485323	GBP	310,230.167	72,022.147	56,533.873	325,718.441
		R	LU2113308055	GBP	110.000	-	100.000	10.000
TwentyFour Strategic Income Fund	GBP	AH (hedged)	LU1380459435	CHF	333,524.957	46,751.216	23,730.734	356,545.439
		AH (hedged)	LU1380459518	EUR	891,475.161	116,076.059	117,608.859	889,942.361
		AH (hedged)	LU1380459609	USD	79,732.271	1,029.406	6,380.539	74,381.138
		AHI (hedged)	LU1325139290	EUR	666,247.474	71,348.356	41,062.624	696,533.206
		AHN (hedged)	LU1683482407	CHF	377,858.719	59,503.587	33,943.783	403,418.523
		AHN (hedged)	LU1734078311	EUR	351,359.492	65,862.095	44,910.770	372,310.817
		AMH (hedged)	LU1325137245	EUR	111,626.235	10,776.298	16,180.203	106,222.330
		AMH (hedged)	LU2219414112	USD	1,337,614.189	930,795.827	91,999.164	2,176,410.852
		AQ	LU1695534591	GBP	149,795.377	34,792.350	11,277.716	173,310.011
		AQG	LU1322872018	GBP	10,275,933.071	857,203.168	860,798.896	10,272,337.343
		AQH (hedged) Gross	LU1695534757	EUR	1,094,244.892	235,453.004	147,037.144	1,182,660.752
		AQH (hedged) Gross	LU1695534831	HKD	2,181,640.209	2,715,738.174	187,100.833	4,710,277.550
		AQH (hedged) Gross	LU1695534914	SGD	507,490.022	362,144.276	34,084.541	835,549.757
		AQH (hedged) Gross	LU1695534674	USD	2,418,810.453	311,122.835	230,566.927	2,499,366.361
		AQH1 (hedged)	LU1683478801	USD	478,383.643	39,073.244	50,300.768	467,156.119
		AQH1 (hedged) Gross	LU2066061008	USD	912,513.598	166,267.678	94,422.011	984,359.265
		AQHC1 (hedged)	LU1683479288	USD	50,315.210	3,193.204	4,008.577	49,499.837
		AQHC1 (hedged) Gross	LU2066061180	USD	78,723.271	5,242.966	1,446.452	82,519.785
		AQHG (hedged)	LU1816229899	EUR	506,395.253	103,866.142	62,984.125	547,277.270

Shares Summary

Vontobel Fund –							Shares
	Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
TwentyFour Strategic Income Fund (continued)	AQHG (hedged)	LU1816230046	USD	1,432,993.016	93,475.638	268,072.435	1,258,396.219
	AQHI (hedged)	LU1331792082	USD	319,925.313	28,779.775	9,980.807	338,724.281
	AQHN (hedged)	LU1325135033	EUR	55,451.860	9,229.638	8,255.586	56,425.912
	AQHNG (hedged)	LU2412104643	AUD	10.000	2,740.978	-	2,750.978
	AQHNG (hedged)	LU2412104569	CNH	85.000	-	-	85.000
	AQHNG (hedged)	LU1325134226	EUR	311,617.914	162,215.293	33,530.922	440,302.285
	AQHNG (hedged)	LU2412104726	SGD	45,665.830	55,950.952	-	101,616.782
	AQHNG (hedged)	LU1451580523	USD	1,389,710.208	134,904.567	56,866.713	1,467,748.062
	AQN	LU1322871630	GBP	175,751.801	32,488.612	23,118.874	185,121.539
	AQNG	LU1695534328	GBP	737,068.571	96,506.978	66,813.294	766,762.255
	G	LU1322871713	GBP	1,192,675.260	11,712.241	34,507.478	1,169,880.023
	H (hedged)	LU2270707065	CHF	38,340.593	12,846.999	225.000	50,962.592
	H (hedged)	LU1551754515	EUR	2,968,713.555	492,114.666	394,225.368	3,066,602.853
	H (hedged)	LU1767066191	HKD	66,882.857	-	-	66,882.857
	H (hedged)	LU3250833442	SEK	-	55,170.855	164.209	55,006.646
	H (hedged)	LU1767066274	SGD	18,866.833	14,038.682	5,414.274	27,491.241
	H (hedged)	LU1695535135	USD	2,207,549.905	697,432.861	357,870.052	2,547,112.714
	H1 (hedged)	LU1683479015	USD	3,228,684.425	586,707.245	375,302.108	3,440,089.562
	HC (hedged)	LU1706319271	EUR	74,725.061	5,878.160	8,548.761	72,054.460
	HC1 (hedged)	LU1683479106	USD	966,711.636	97,818.989	94,062.678	970,467.947
	HG (hedged)	LU1717117623	EUR	2,085,922.404	1,169,685.112	452,055.932	2,803,551.584
	HG (hedged)	LU1717117896	USD	1,235,431.569	331,206.098	130,096.353	1,436,541.314
	HI (hedged)	LU1325143136	CHF	372,760.084	52,702.045	30,111.350	395,350.779
	HI (hedged)	LU1325141510	EUR	2,246,082.359	442,984.339	407,937.232	2,281,129.466
	HI (hedged)	LU1820067186	NOK	17,630,938.851	2,348,051.735	1,055,241.732	18,923,748.854
	HI (hedged)	LU3250833525	SEK	-	10.000	-	10.000
	HI (hedged)	LU1325144027	USD	1,331,880.982	266,256.788	133,790.378	1,464,347.392
	HI1 (hedged)	LU3195034122	USD	-	10.000	-	10.000
	HN (hedged)	LU2270707149	CHF	150,676.624	34,148.634	44,476.400	140,348.858
	HN (hedged)	LU1734078584	EUR	483,137.242	74,372.892	120,909.873	436,600.261
	HN (hedged)	LU1767066431	USD	208,280.040	13,736.061	11,297.226	210,718.875
	HNG (hedged)	LU3043548281	CHF	10.000	48,697.632	1,608.845	47,098.787
	HNG (hedged)	LU1325133921	EUR	2,189,990.498	392,162.048	915,350.815	1,666,801.731
	HNG (hedged)	LU1695535051	USD	841,000.449	26,698.988	57,459.302	810,240.135
	HNY (hedged)	LU2084840284	EUR	55,998.872	-	-	55,998.872
	HNY (hedged)	LU2084839948	USD	4,702.540	-	-	4,702.540
	HR (hedged)	LU1650589929	CHF	76,184.882	1,034.202	38,366.000	38,853.084
	HS (hedged)	LU2373412878	CHF	267,960.000	-	-	267,960.000
	I	LU1322871390	GBP	327,472.004	82,004.647	32,992.736	376,483.915
	N	LU1322871556	GBP	48,649.709	11,329.822	946.068	59,033.463
	NG	LU1322871986	GBP	26,779.592	1,225.358	5,227.949	22,777.001
	R	LU1322872109	GBP	12,174.300	108.000	457.529	11,824.771
	UAQ1	LU2113057629	GBP	7,448.269	10,742.479	1,759.474	16,431.274
	UAQH1 (hedged)	LU2113057546	AUD	40,661.197	-	5,438.329	35,222.868
	UAQH1 (hedged)	LU2362997244	CNH	32,740.333	-	-	32,740.333
	UAQH1 (hedged)	LU2113058353	EUR	88,514.582	5,004.655	17,220.088	76,299.149
	UAQH1 (hedged)	LU2113057462	SGD	48,296.344	-	2,767.323	45,529.021
	UAQH1 (hedged)	LU1933832625	USD	830,113.720	62,535.825	137,905.752	754,743.793
	UAQH1 (hedged) Gross	LU2066061263	USD	179,519.497	11,532.597	27,269.999	163,782.095
	UAQHN1 (hedged)	LU2362695319	AUD	15.000	-	-	15.000
	UAQHN1 (hedged)	LU2362695582	CNH	80.000	-	-	80.000
	UAQHN1 (hedged)	LU2362695400	SGD	13,511.578	5,793.110	-	19,304.688
	UH1 (hedged)	LU1809222539	USD	3,709,054.727	384,873.648	518,131.731	3,575,796.644

Shares Summary

Vontobel Fund –		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
TwentyFour Sustainable Strategic Income Fund	GBP	AH (hedged)	LU2549760754	EUR	10.000	-	-	10.000
		AHI (hedged)	LU2549761216	EUR	10.000	-	-	10.000
		AHI (hedged)	LU2549758857	USD	10.000	-	-	10.000
		AQG	LU2549760085	GBP	129,789.297	69,807.339	21,135.436	178,461.200
		AQHG (hedged)	LU2549760838	EUR	10.000	2,952.981	-	2,962.981
		AQHG (hedged)	LU2549759400	USD	7,637.037	-	-	7,637.037
		AQHN (hedged)	LU2549761307	EUR	10.000	-	-	10.000
		AQHN (hedged)	LU2549758931	USD	10.000	-	-	10.000
		AQHNG (hedged)	LU2549761489	EUR	10.000	-	-	10.000
		AQHNG (hedged)	LU2549759582	USD	10.000	-	-	10.000
		AQI	LU2549759665	GBP	10.000	-	-	10.000
		AQN	LU2549760242	GBP	1,186.138	0.697	397.554	789.281
		AQNG	LU2549759749	GBP	5,996.253	1,064.488	-	7,060.741
		G	LU2549760168	GBP	242,349.954	49,126.065	56,907.604	234,568.415
		H (hedged)	LU2549759822	CHF	10.000	-	-	10.000
		H (hedged)	LU2549760671	EUR	10.000	-	-	10.000
		HG (hedged)	LU2549761059	EUR	10.000	-	-	10.000
		HG (hedged)	LU2549759152	USD	10.000	-	-	10.000
		HI (hedged)	LU2549758774	CHF	10.000	-	-	10.000
		HI (hedged)	LU2549761133	EUR	30,040.894	658.847	3,717.884	26,981.857
		HI (hedged)	LU2549759319	USD	10.000	-	-	10.000
		HN (hedged)	LU2549758691	CHF	2,140.000	2,976.023	96.023	5,020.000
		HN (hedged)	LU2549760911	EUR	3,621.456	850.436	-	4,471.892
		HN (hedged)	LU2549759079	USD	10.000	-	-	10.000
		HNG (hedged)	LU2549758345	EUR	10.000	-	-	10.000
		HNG (hedged)	LU2549759236	USD	10.000	-	-	10.000
		HR (hedged)	LU2549758428	CHF	395.850	210.600	-	606.450
		I	LU2549760598	GBP	10.000	-	-	10.000
		N	LU2549760325	GBP	2,070.808	364.240	0.944	2,434.104
		NG	LU2549761562	GBP	3,718.459	411.939	197.437	3,932.961
		R	LU2549761646	GBP	40,633.376	-	3,330.857	37,302.519
TwentyFour Asset Backed Securities	EUR	A	LU1882612564	EUR	172.760	3,951.378	98.852	4,025.286
		AHI (hedged)	LU2388185246	GBP	28,718.073	838.549	13,671.326	15,885.296
		AMH1 (hedged)	LU2967943924	USD	10.000	-	-	10.000
		AMHC1 (hedged)	LU2967944062	USD	10.000	-	-	10.000
		AQHG (hedged)	LU2388185089	GBP	378,043.585	99,131.215	21,769.754	455,405.046
		AQHNG (hedged)	LU2388184868	GBP	10.500	-	-	10.500
		G	LU3043547986	EUR	10.000	-	-	10.000
		H1 (hedged)	LU2967943767	USD	1,498.391	4,850.601	-	6,348.992
		HC1 (hedged)	LU2967943841	USD	1,816.770	-	1,561.287	255.483
		HG (hedged)	LU3043548018	CHF	2,842.886	41.886	-	2,884.772
		HG (hedged)	LU2388185162	GBP	169,829.992	20,012.684	34,115.572	155,727.104
		HG (hedged)	LU3043548109	USD	10.000	-	-	10.000
		HI (hedged)	LU1602256296	CHF	184,804.874	7,397.888	12,818.000	179,384.762
		HI (hedged)	LU2388185329	GBP	1,444.353	-	63.339	1,381.014
		HI (hedged)	LU1999876151	JPY	311,762.436	187,317.418	86,709.991	412,369.863
		HI (hedged)	LU1602256700	USD	175,348.993	57,977.505	23,177.453	210,149.045
		HN (hedged)	LU1882613299	CHF	3,260.000	1,676.419	250.000	4,686.419
		HN (hedged)	LU1882613372	GBP	7,367.865	4,056.935	1,033.069	10,391.731
		HNG (hedged)	LU2388184942	GBP	10.500	-	-	10.500
		HR (hedged)	LU1650590000	CHF	40,410.876	330.000	3,498.000	37,242.876
		I	LU1602255561	EUR	703,261.788	139,727.321	233,477.556	609,511.553
		N	LU1882613026	EUR	38,631.151	3,787.511	13,687.899	28,730.763
		R	LU1627767970	EUR	1,235.000	286.000	-	1,521.000
		UH1 (hedged)	LU2967943684	USD	10.000	96.274	-	106.274

Shares Summary

Vontobel Fund –								Shares
		Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Multi Asset Solution	EUR	B	LU1481720644	EUR	627,497.888	31,610.991	58,636.469	600,472.410
		C	LU1481721022	EUR	193,488.237	6,020.524	19,197.082	180,311.679
		I	LU1564308895	EUR	632,580.303	185,864.585	80,150.703	738,294.185
		R	LU2331733803	EUR	1,518.000	-	96.000	1,422.000
Active Beta Opportunities Plus	EUR	A	LU1879231311	EUR	6,544.682	-	6,544.682	-
		B	LU1879231402	EUR	66,162.632	-	66,162.632	-
		C	LU1879231584	EUR	14,892.173	-	14,892.173	-
		H (hedged)	LU2260684571	CHF	85,845.159	-	85,845.159	-
		H (hedged)	LU2260684902	USD	12,024.422	-	12,024.422	-
		HI (hedged)	LU1879232046	CHF	31,718.684	-	31,718.684	-
		HI (hedged)	LU1879232129	GBP	10.000	-	10.000	-
		HI (hedged)	LU2461813904	USD	13.462	-	13.462	-
		HN (hedged)	LU2461814118	CHF	309.473	-	309.473	-
		HR (hedged)	LU2054208439	CHF	655.165	-	655.165	-
		I	LU1879231667	EUR	23,410.617	-	23,410.617	-
		N	LU1879231741	EUR	281.678	-	281.678	-
		R	LU1879231824	EUR	7,547.908	-	7,547.908	-
Multi Asset Defensive	EUR	B	LU1700372789	EUR	26,303.809	2,600.364	1,434.079	27,470.094
		C	LU1737595923	EUR	5,862.519	233.830	118.318	5,978.031
		E	LU1700372862	EUR	679,856.456	-	-	679,856.456
		H (hedged)	LU1767066860	CHF	3,595.369	105.382	673.825	3,026.926
		H (hedged)	LU1767066944	USD	2,348.449	154.659	534.361	1,968.747
		HI (hedged)	LU1767067082	CHF	19.288	-	-	19.288
		HI (hedged)	LU1767067165	USD	1,480.000	-	-	1,480.000
		I	LU1700372946	EUR	155,862.440	-	1,364.192	154,498.248
		R	LU1700373084	EUR	220.076	-	-	220.076
Asian Bond	USD	E	LU2463985775	USD	10.000	-	-	10.000
		HE (hedged)	LU2463985858	CHF	10.000	-	-	10.000
		HE (hedged)	LU2463985932	EUR	10.000	-	-	10.000
		HI (hedged)	LU2463986237	CHF	10.000	-	-	10.000
		HI (hedged)	LU2463986310	EUR	1,340.000	-	-	1,340.000
		HN (hedged)	LU2491621327	GBP	10.000	-	-	10.000
		HR (hedged)	LU2463986583	CHF	100.000	-	-	100.000
		I	LU2463986153	USD	95,510.000	-	-	95,510.000
		R	LU2463986401	USD	61.000	-	-	61.000
Emerging Markets Investment Grade	USD	A	LU2424536469	USD	10.000	-	-	10.000
		AH (hedged)	LU2424538242	EUR	10.000	-	-	10.000
		AHE (hedged)	LU2424538168	EUR	10.000	-	-	10.000
		AHN (hedged)	LU2424538085	GBP	10.000	-	-	10.000
		AI	LU2424537863	USD	10.000	-	-	10.000
		B	LU2424537780	USD	10.000	-	-	10.000
		E	LU2400444712	USD	3,862.000	-	-	3,862.000
		H (hedged)	LU2424537608	CHF	1,440.000	1,425.000	750.000	2,115.000
		H (hedged)	LU2424538325	EUR	1,180.000	545.000	190.000	1,535.000
		HE (hedged)	LU2424537517	CHF	10.000	-	-	10.000
		HE (hedged)	LU2424537350	EUR	10.000	-	-	10.000
		HI (hedged)	LU2424537277	CHF	183,121.495	7,355.000	-	190,476.495
		HI (hedged)	LU2424536972	EUR	10,010.000	1,478.000	-	11,488.000
		HN (hedged)	LU2424536626	CHF	10.000	-	-	10.000
		HN (hedged)	LU2424536899	EUR	10.000	-	-	10.000
		HR (hedged)	LU2424536543	CHF	10.000	-	-	10.000
		I	LU2400051400	USD	436,860.000	169,253.000	38,600.000	567,513.000
		N	LU2424537434	USD	10.000	-	-	10.000
		R	LU2424538598	USD	10.000	120.000	-	130.000

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Swiss Money	CHF	75,805,355	72,919,750	68,048,660	A	CHF	85.00	84.94	84.24
					B	CHF	112.86	113.96	114.10
					I	CHF	98.46	99.48	99.62
					N	CHF	98.67	99.69	99.83
					R	CHF	99.56	100.59	100.73
US Dollar Money	USD	44,658,064	39,806,297	36,956,822	A	USD	83.31	84.00	82.38
					B	USD	151.68	158.37	161.57
					I	USD	120.30	125.79	128.43
					N	USD	116.87	122.21	124.77
					R	USD	119.57	124.91	127.47
Swiss Franc Bond Foreign	CHF	142,817,708	124,195,582	127,157,328	A	CHF	117.18	119.53	119.79
					AI	CHF	92.76	94.55	94.56
					AN	CHF	94.90	96.85	96.94
					B	CHF	229.29	235.35	237.29
					C	CHF	176.81	180.76	181.89
					G	CHF	98.65	101.67	102.71
					I	CHF	131.47	135.39	136.73
					N	CHF	96.69	99.54	100.51
					R	CHF	103.37	106.41	107.44
Green Bond	EUR	43,670,651	29,402,628	20,266,935	A	EUR	131.39	131.88	132.23
					AM	USD	69.54	72.54	73.81
					B	EUR	371.88	378.41	387.06
					C	EUR	91.34	92.58	94.51
					I	EUR	156.23	159.37	163.22
					N	EUR	96.55	98.45	100.80
					R	EUR	113.95	116.15	118.90
					S	EUR	98.09	100.20	102.64
Euro Corporate Bond	EUR	1,680,194,401	1,785,962,944	1,510,690,854	A	EUR	99.64	101.12	100.68
					AI	EUR	94.96	96.30	95.67
					AN	EUR	90.17	91.39	87.73
					B	EUR	176.02	182.34	186.09
					C	EUR	211.55	218.30	222.36
					G	EUR	110.44	115.26	118.07
					H (hedged)	CHF	111.18	112.25	113.22
					HI (hedged)	CHF	110.88	112.59	113.89
					HI (hedged)	USD	140.55	149.41	154.45
					HN (hedged)	CHF	97.62	99.10	100.22
					HN (hedged)	GBP	125.09	132.71	137.16
					HR (hedged)	CHF	94.31	96.08	97.33
					I	EUR	169.33	176.42	180.56
					N	EUR	105.49	109.86	112.42
					R	EUR	160.55	167.80	172.01
					S	EUR	111.92	117.24	120.32
					Y	EUR	110.66	115.62	118.50
Global High Yield Bond	EUR	185,544,727	172,213,610	160,124,013	AMH (hedged)	AUD	76.87	77.13	76.32
					AMH (hedged)	USD	69.88	70.66	70.10
					AMH (hedged)	ZAR	696.31	687.18	671.72
					AS	EUR	77.75	78.67	78.28
					B	EUR	145.02	153.06	155.23
					C	EUR	110.65	116.33	117.75
					H (hedged)	CHF	132.27	136.19	136.51
					H (hedged)	USD	169.88	182.96	187.42
					HC (hedged)	USD	129.88	139.35	142.47
					HI (hedged)	CHF	121.27	125.55	126.23
					HI (hedged)	USD	145.01	157.01	161.28
					HN (hedged)	CHF	106.06	109.76	110.32
					HN (hedged)	USD	128.07	138.62	142.34

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Global High Yield Bond (continued)					HR (hedged)	CHF	106.27	110.39	111.13
					I	EUR	155.19	164.73	167.53
					N	EUR	113.05	119.95	121.96
					R	EUR	134.63	143.35	146.01
					S	EUR	124.89	133.26	135.88
Global Active Bond	EUR	216,547,347	182,334,810	236,764,080	A	EUR	77.58	77.98	77.77
					AH (hedged)	CHF	106.18	105.22	103.65
					AH (hedged)	USD	95.51	98.09	98.49
					AHN (hedged)	CHF	106.38	105.65	107.69
					AHN (hedged)	USD	90.78	93.11	96.99
					AI	EUR	80.75	81.64	81.48
					AM	USD	106.90	112.33	115.00
					AN	EUR	80.36	80.83	80.54
					AS	EUR	76.71	77.25	78.04
					B	EUR	103.20	107.60	110.96
					C	EUR	91.59	95.13	97.91
					H (hedged)	CHF	92.87	94.39	96.23
					H (hedged)	USD	348.37	370.72	386.16
					HI (hedged)	CHF	82.87	84.46	86.07
					HI (hedged)	USD	159.52	168.39	175.29
					HN (hedged)	CHF	91.55	93.37	95.34
					HN (hedged)	USD	109.99	117.49	122.54
					HR (hedged)	CHF	86.75	88.58	90.53
					HS (hedged)	CHF	-	-	101.78
					I	EUR	106.74	111.73	115.47
					N	EUR	98.55	102.49	105.66
					R	EUR	96.64	101.18	104.37
					S	EUR	104.61	109.74	113.63
Eastern European Bond (in liquidation) (1)	EUR	104,511	108,478	109,150	A	EUR	0.62	0.64	0.65
					AM	EUR	0.65	0.67	0.67
					AM	USD	0.59	0.64	0.55
					AN	EUR	1.60	1.66	1.67
					B	EUR	2.45	2.55	2.56
					C	EUR	3.13	3.25	3.27
					I	EUR	2.45	2.54	2.56
					N	EUR	1.83	1.89	1.91
					R	EUR	2.07	2.18	2.21
Sustainable Emerging Markets Local Currency Bond	USD	215,177,575	292,584,230	387,194,183	A	USD	52.34	53.73	55.56
					AHI (hedged)	EUR	94.75	100.73	108.56
					AM	USD	42.98	43.63	45.89
					AMH (hedged)	AUD	60.35	60.85	63.73
					AMH (hedged)	ZAR	592.49	593.47	619.81
					AN	USD	79.17	81.47	84.21
					B	CHF	87.87	89.56	93.80
					B	EUR	112.83	115.47	124.56
					B	USD	100.14	108.37	117.93
					C	USD	142.25	153.32	166.52
					G	USD	120.91	131.89	144.10
					H (hedged)	CHF	72.47	74.86	79.64
					H (hedged)	EUR	80.04	84.59	91.01
					HI (hedged)	CHF	79.03	82.20	87.73
					HI (hedged)	EUR	83.39	88.68	95.75
					HN (hedged)	CHF	86.89	90.29	96.37
					HN (hedged)	EUR	91.91	97.73	105.47
					HR (hedged)	CHF	96.55	100.83	107.84
					I	USD	109.33	119.09	130.02
					N	USD	107.81	117.39	128.14

(1) See note 17.

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	Share Class		31.08.2024	31.08.2025	**28.02.2026**
Sustainable Emerging Markets Local Currency Bond (continued)					R	USD	114.31	125.03	136.79
Swiss Mid And Small Cap Equity	CHF	224,648,708	200,015,619	185,527,194	A	CHF	256.86	263.18	280.44
					AN	CHF	122.77	126.40	135.07
					B	CHF	262.72	269.18	287.09
					C	CHF	118.35	120.54	128.17
					G	CHF	-	104.62	112.33
					I	CHF	190.56	196.94	210.95
					N	CHF	125.46	129.61	138.80
					R	CHF	234.48	244.11	262.41
					S	CHF	132.80	138.59	149.19
European Equity	EUR	135,297,779	101,138,556	90,555,860	A	EUR	362.21	377.04	388.99
					AN	EUR	139.20	145.54	147.61
					B	EUR	402.87	420.02	434.50
					C	EUR	269.69	279.49	288.27
					G	EUR	168.49	178.03	185.41
					HI (hedged)	USD	159.42	171.21	179.82
					HR (hedged)	CHF	126.76	130.88	134.80
					I	EUR	237.56	250.18	260.10
					N	EUR	144.52	151.92	157.80
					R	EUR	411.73	435.94	454.43
					S	EUR	172.20	182.53	190.40
European Equity Income Plus	EUR	-	93,594,967	148,121,849	A	CHF	-	101.27	107.81
					A	EUR	-	103.49	113.48
					AH (hedged)	USD	-	101.80	113.15
					AHN (hedged)	CHF	-	98.23	111.70
					AHN (hedged)	USD	-	101.98	113.43
					AI	EUR	-	103.71	113.77
					AN	CHF	-	101.45	108.05
					AN	EUR	-	103.66	113.73
					AQHN (hedged) Gross	GBP	-	104.42	120.31
					B	CHF	-	101.29	112.96
					B	EUR	-	100.62	115.55
					C	EUR	-	103.05	117.72
					E	EUR	-	103.80	119.60
					G	EUR	-	99.24	114.25
					H (hedged)	USD	-	101.80	118.10
					HC (hedged)	USD	-	101.33	116.92
					HI (hedged)	USD	-	102.00	118.58
					HN (hedged)	CHF	-	98.23	111.75
					HN (hedged)	USD	-	101.99	118.56
					HR (hedged)	CHF	-	99.92	113.73
					HR (hedged)	USD	-	102.06	118.74
					N	CHF	-	101.45	113.34
					N	EUR	-	100.78	115.98
					I	EUR	-	100.82	116.04
					R	EUR	-	103.74	119.48
					S	EUR	-	103.90	119.86
US Equity	USD	2,448,711,063	1,998,438,161	1,732,906,390	A	USD	1,972.18	2,144.16	2,040.72
					AHI (hedged)	EUR	185.33	198.95	188.21
					AI	USD	277.45	304.71	291.46
					AN	USD	225.28	246.96	236.01
					ANG	USD	262.01	287.99	269.56
					B	EUR	220.70	226.91	214.10
					B	USD	2,465.59	2,680.58	2,551.27
					B1	USD	214.37	232.94	221.65
					C	USD	587.84	635.26	602.82

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
US Equity (continued)					C1	USD	206.37	223.04	211.65
					G	EUR	225.35	234.80	223.00
					G	GBP	227.47	243.81	234.74
					G	USD	296.47	326.65	312.95
					H (hedged)	EUR	373.95	397.37	373.92
					HG (hedged)	EUR	179.46	193.36	182.92
					HI (hedged)	CHF	229.94	241.14	225.63
					HI (hedged)	EUR	486.59	522.34	494.12
					HN (hedged)	EUR	192.18	205.92	194.62
					HNG (hedged)	EUR	123.01	132.42	125.44
					HR (hedged)	CHF	152.43	160.67	150.53
					I	EUR	249.65	259.27	245.85
					I	USD	529.65	581.67	556.37
					I1	USD	-	-	95.35
					N	USD	403.77	442.62	422.99
					NG	EUR	130.99	136.42	129.55
					NG	USD	131.10	144.39	138.30
					NG2	GBP	112.31	120.59	116.20
					R	USD	827.58	913.73	876.31
					S	USD	149.09	165.11	158.57
					U1	USD	209.39	229.49	219.31
Global Equity	USD	3,645,017,314	3,871,145,772	3,285,729,119	A	EUR	-	-	99.15
					A	USD	431.18	462.00	464.74
					AHG (hedged)	CHF	112.25	115.84	114.09
					AI	EUR	283.30	289.47	289.48
					AMI	EUR	111.64	110.47	108.87
					AN	USD	178.63	192.99	194.93
					B	EUR	-	-	99.15
					B	SEK	392.73	388.95	372.93
					B	USD	450.34	482.53	485.40
					B1	USD	171.04	183.18	184.22
					C	USD	411.71	438.49	439.79
					C1	USD	164.70	175.45	175.97
					G	USD	223.46	242.41	245.34
					H (hedged)	EUR	206.08	215.52	214.51
					H (hedged)	SEK	203.79	212.69	211.26
					HC (hedged)	EUR	330.19	343.24	340.54
					HI (hedged)	CHF	114.94	118.72	117.29
					HI (hedged)	EUR	254.08	268.70	268.72
					HN (hedged)	CHF	105.77	109.06	107.75
					HN (hedged)	EUR	178.64	188.45	188.23
					HR (hedged)	CHF	129.72	134.69	133.44
					HS (hedged)	CHF	127.61	133.00	131.97
					I	EUR	244.23	249.98	250.53
					I	GBP	382.53	402.75	409.16
					I	USD	367.47	397.72	402.07
					N	EUR	-	101.10	101.25
					N	USD	299.54	323.62	326.87
					R	USD	557.97	607.16	615.44
					S	EUR	136.37	140.81	141.74
					S	USD	369.31	403.24	409.44
					U1	USD	171.41	185.46	187.46
Global Equity Income	USD	20,509,624	23,184,341	27,893,437	A Gross	USD	264.06	274.44	311.68
					AQ Gross	USD	130.43	135.21	157.83
					B	USD	362.26	388.36	455.45
					H (hedged)	EUR	164.44	171.61	198.97
					HI (hedged)	EUR	143.61	151.22	176.07

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	Share Class		31.08.2024	31.08.2025	**28.02.2026**
Global Equity Income (continued)					I	USD	182.22	197.02	232.02
					N	USD	147.25	159.13	187.35
					R	USD	312.60	339.43	400.61
Emerging Markets Equity	USD	571,403,927	283,662,505	298,874,219	A	USD	552.16	601.81	760.08
					AHI (hedged)	EUR	81.84	87.57	109.47
					AI	USD	99.21	108.80	138.74
					AN	USD	93.96	103.01	130.02
					B	USD	682.67	746.67	946.84
					B1	USD	85.27	93.24	118.24
					C	USD	173.85	189.00	238.96
					G	USD	85.42	94.72	120.92
					H (hedged)	CHF	77.13	80.42	99.67
					H (hedged)	EUR	154.80	165.17	207.08
					HC (hedged)	EUR	135.10	143.28	179.11
					HI (hedged)	CHF	98.99	104.33	129.87
					HI (hedged)	EUR	107.64	116.09	146.24
					HN (hedged)	CHF	73.37	77.32	96.36
					HN (hedged)	EUR	86.47	93.26	117.49
					HR (hedged)	CHF	80.61	85.42	106.75
					I	EUR	107.26	112.14	141.73
					I	GBP	145.98	156.99	201.13
					I	USD	181.30	200.44	255.54
					N	USD	108.33	119.78	152.70
					R	USD	225.31	250.44	320.12
					S	USD	368.28	410.19	-
					U1	USD	91.57	101.26	129.11
Global Environmental Change	EUR	2,263,321,470	1,896,795,716	2,057,331,564	A	CHF	338.53	342.45	381.55
					A	EUR	568.81	577.80	663.08
					AN	CHF	158.88	161.84	180.92
					AN	EUR	194.63	199.22	229.41
					AQNG	USD	122.15	132.62	154.40
					B	CHF	342.07	346.04	385.54
					B	EUR	575.75	584.84	671.17
					B1	USD	109.75	117.83	136.37
					C	EUR	188.88	190.72	218.22
					C	USD	261.64	279.35	322.42
					C1	USD	107.18	114.26	131.79
					G	EUR	116.95	120.25	138.83
					G	USD	120.31	130.82	152.34
					H (hedged)	CHF	205.15	203.45	230.75
					H (hedged)	SGD	126.24	127.64	145.85
					H (hedged)	USD	213.39	220.42	255.47
					HN (hedged)	CHF	183.63	183.60	209.09
					HN (hedged)	SGD	129.91	132.44	151.95
					HN (hedged)	USD	221.73	230.93	268.75
					HNG (hedged)	CHF	119.20	119.59	136.44
					HNG (hedged)	SGD	121.27	124.05	142.56
					HNG (hedged)	USD	122.79	128.33	149.60
					HR (hedged)	CHF	168.29	169.47	193.67
					HS (hedged)	CHF	102.71	103.68	118.62
					I	EUR	660.32	676.59	779.79
					I	USD	129.91	140.76	163.64
					N	CHF	159.55	162.75	182.07
					N	EUR	199.82	204.66	235.84
					N	GBP	194.61	205.40	240.13
					NG	GBP	113.29	119.86	140.24
					NG	USD	122.52	133.16	155.05

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	Share Class		31.08.2024	31.08.2025	**28.02.2026**
Global Environmental Change (continued)					NG	EUR	111.93	115.05	132.79
					R	EUR	724.65	747.41	864.21
					S	EUR	205.30	212.23	245.67
					SA	EUR	103.52	106.56	123.35
					U1	USD	99.96	108.27	125.87
Transition Resources	EUR	88,669,957	77,277,740	121,361,668	A	CHF	124.57	141.32	194.41
					A	EUR	211.16	240.61	341.13
					AN	EUR	109.95	125.99	178.93
					B	CHF	125.82	143.48	198.52
					B	EUR	213.95	244.99	349.15
					C	EUR	194.11	220.93	313.94
					C	USD	123.33	148.45	212.78
					H (hedged)	CHF	102.45	114.58	161.33
					HN (hedged)	CHF	103.82	117.06	165.47
					I	EUR	245.46	283.51	405.79
					N	EUR	125.74	145.18	207.75
					N	USD	91.63	111.86	161.47
					R	EUR	266.91	309.95	444.80
mtx Asian Leaders (ex Japan)	USD	653,641,576	572,804,762	789,992,103	A	USD	355.03	422.15	551.94
					AG	USD	-	-	120.87
					AHI (hedged)	EUR	85.92	100.50	130.14
					AI	USD	105.30	125.99	164.91
					AN	USD	102.40	122.53	159.56
					B	USD	381.44	457.38	599.79
					B1	USD	110.84	132.85	174.17
					C	USD	-	129.66	169.53
					C1	USD	108.28	129.05	168.74
					G	EUR	114.42	131.38	171.86
					G	GBP	111.01	131.12	173.86
					G	USD	111.35	135.21	178.41
					H (hedged)	EUR	307.28	360.18	467.23
					HI (hedged)	EUR	349.57	413.24	538.25
					HN (hedged)	CHF	107.55	124.08	159.81
					HN (hedged)	EUR	93.53	110.52	143.96
					HR (hedged)	CHF	100.75	117.12	151.43
					I	EUR	93.99	107.50	140.36
					I	USD	437.74	529.45	697.29
					N	GBP	107.75	126.97	168.17
					N	USD	109.14	131.96	173.75
					R	USD	481.59	586.75	775.52
					S	USD	122.34	149.40	197.69
					U1	USD	114.91	138.89	182.86
mtx Emerging Markets Leaders	USD	3,054,857,523	2,868,240,030	3,916,335,457	A	USD	134.14	158.98	208.67
					AG	EUR	117.66	132.75	172.86
					AG	USD	95.42	113.62	149.24
					AH (hedged)	EUR	79.65	91.99	119.26
					AHI (hedged)	EUR	80.86	94.21	122.58
					AI	EUR	99.36	112.13	146.26
					AI	USD	113.39	135.28	177.94
					AN	GBP	93.35	107.42	141.23
					AN	USD	94.19	112.27	147.60
					AQG	EUR	95.09	107.33	140.75
					AQG	GBP	93.57	108.64	144.43
					AQG	USD	94.20	112.44	148.96
					AQNG	EUR	96.13	110.21	145.22
					AQNG	GBP	93.73	108.82	144.61
					AQNG	USD	98.25	119.13	158.35

Net Asset Value Summary

Vontobel Fund –		Net Asset Value			Share Class		Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**			31.08.2024	31.08.2025	**28.02.2026**
mtx Emerging Markets Leaders (continued)					B	EUR	106.13	120.12	157.32
					B	SEK	133.44	147.64	185.90
					B	USD	147.59	176.62	233.34
					B1	USD	106.80	127.75	168.73
					C	USD	103.42	123.03	162.05
					C1	USD	103.38	122.98	161.99
					G	EUR	83.54	95.76	126.21
					G	USD	97.18	117.81	156.62
					H (hedged)	EUR	91.91	107.42	140.31
					HC (hedged)	EUR	88.30	102.61	133.63
					HI (hedged)	CHF	107.13	123.37	159.98
					HI (hedged)	EUR	95.03	112.00	146.91
					HN (hedged)	CHF	83.69	96.29	124.85
					HN (hedged)	EUR	96.48	113.68	149.10
					HNG (hedged)	EUR	89.74	106.16	139.53
					HR (hedged)	CHF	92.07	106.72	138.88
					I	EUR	124.40	142.01	186.79
					I	USD	165.37	199.63	264.86
					N	EUR	122.11	139.33	183.23
					N	GBP	121.12	142.47	190.10
					N	USD	122.64	147.99	196.30
					NG	EUR	95.09	108.97	143.61
					NG	USD	95.21	115.35	153.34
					R	USD	178.94	217.59	289.72
					S	USD	144.34	175.92	234.52
					U1	USD	112.25	135.42	179.61
mtx Emerging Markets Leaders ex China	USD	182,321,884	202,042,817	276,436,746	E	USD	119.93	137.17	194.95
					HN (hedged)	CHF	104.16	113.38	156.97
					HR (hedged)	CHF	115.30	126.26	175.37
					I	USD	119.49	136.12	193.06
					N	CHF	111.54	119.60	163.22
					N	EUR	115.61	124.48	174.98
					N	GBP	112.64	124.79	177.81
					N	USD	115.50	131.50	186.47
					R	USD	120.06	137.51	195.55
					S	USD	120.36	138.23	196.85
AI Powered Global Equity	USD	42,196,542	42,884,183	45,659,365	A	USD	197.02	221.71	246.21
					AN	USD	140.55	159.33	177.06
					B	USD	204.70	230.35	255.81
					H (hedged)	CHF	155.00	166.86	181.04
					H (hedged)	EUR	165.49	182.38	200.28
					HI (hedged)	CHF	139.71	151.56	165.18
					HI (hedged)	EUR	149.62	166.16	183.17
					HN (hedged)	CHF	118.72	128.74	140.27
					HN (hedged)	EUR	134.05	148.83	164.02
					HN (hedged)	GBP	145.60	164.62	183.23
					HR (hedged)	CHF	125.87	137.30	149.96
					I	USD	224.55	254.66	283.90
					N	USD	164.00	185.92	207.23
					R	USD	239.40	273.00	305.03
Commodity	USD	341,712,997	451,042,964	663,114,826	B	USD	76.81	88.66	104.74
					C	USD	121.17	139.02	163.75
					G	GBP	145.38	165.25	197.36
					G	USD	149.81	174.91	207.80
					H (hedged)	CHF	52.86	58.29	67.20
					H (hedged)	EUR	42.67	48.10	56.13
					H (hedged)	SEK	641.48	721.43	839.38

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Commodity (continued)					HI (hedged)	CHF	83.14	92.48	106.96
					HI (hedged)	EUR	81.54	92.70	108.54
					HI (hedged)	SEK	638.20	723.61	845.28
					HN (hedged)	CHF	111.42	123.84	143.21
					HN (hedged)	EUR	117.63	133.71	156.60
					I	USD	108.52	126.25	149.73
					N	GBP	79.68	90.14	107.42
					N	USD	137.93	160.40	190.20
					R	USD	73.58	86.10	102.40
Non-Food Commodity	USD	61,426,712	65,935,691	85,841,820	B	USD	93.86	99.21	126.66
					H (hedged)	CHF	70.97	71.78	89.55
					H (hedged)	EUR	75.62	78.16	98.58
					HI (hedged)	CHF	76.17	77.65	97.16
					HI (hedged)	EUR	81.93	85.35	108.07
					I	USD	101.10	107.71	138.05
					N	USD	119.68	127.46	163.32
					R	USD	105.55	112.97	145.12
					S	EUR	146.01	148.28	189.12
Emerging Markets Debt	USD	3,046,233,450	4,395,982,436	6,003,980,216	AH (hedged)	EUR	72.43	73.42	73.93
					AHG (hedged)	CHF	124.37	126.32	125.36
					AHI (hedged)	CHF	71.20	72.26	71.75
					AHI (hedged)	EUR	75.21	78.08	78.48
					AHN (hedged)	CHF	79.87	81.08	80.53
					AHN (hedged)	EUR	74.41	77.15	75.46
					AI	EUR	110.77	111.21	111.45
					AI	USD	86.55	91.84	93.11
					AM	USD	72.25	75.70	78.56
					AQ1	USD	80.82	85.35	88.92
					AQ1 Gross	USD	85.83	88.84	91.67
					AQC1	USD	83.41	88.09	91.76
					AQC1 Gross	USD	80.72	83.28	85.81
					AQG	USD	92.75	97.89	101.84
					AQHN (hedged)	GBP	93.99	99.25	102.49
					AQHNG (hedged)	EUR	77.73	80.47	82.94
					AQHNG (hedged)	GBP	82.78	87.35	90.83
					AQNG	USD	86.80	91.65	95.32
					AS	USD	86.05	91.01	94.88
					B	USD	140.22	156.00	166.83
					B1	USD	107.49	119.12	127.14
					C	USD	117.20	129.89	138.64
					C1	USD	105.30	116.35	124.01
					G	EUR	127.27	134.96	143.64
					G	USD	104.33	116.99	125.60
					H (hedged)	CHF	107.23	114.09	119.31
					H (hedged)	EUR	115.42	125.67	132.93
					HC (hedged)	EUR	98.79	107.15	113.13
					HG (hedged)	CHF	122.37	131.14	137.66
					HG (hedged)	EUR	99.77	109.41	116.17
					HG (hedged)	GBP	133.00	148.75	159.63
					HI (hedged)	CHF	113.90	121.90	127.87
					HI (hedged)	EUR	122.89	134.59	142.80
					HI (hedged)	GBP	106.38	118.76	127.29
					HN (hedged)	CHF	92.96	99.44	104.27
					HN (hedged)	EUR	97.85	107.11	113.61
					HNG (hedged)	CHF	107.91	115.67	121.45
					HR (hedged)	CHF	95.89	103.00	108.20
					HS (hedged)	CHF	100.24	107.90	113.56

Net Asset Value Summary

Vontobel Fund –		Net Asset Value			Share Class		Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Emerging Markets Debt (continued)					HS (hedged)	EUR	111.56	122.99	130.90
					I	USD	149.63	167.42	179.56
					I1	USD	-	-	103.34
					N	USD	148.74	166.36	178.38
					R	USD	163.39	183.42	197.05
					S	USD	158.65	178.59	192.12
					U1	USD	115.78	129.30	138.45
Sustainable Emerging Markets Debt	USD	688,483,070	806,105,218	904,951,755	A	USD	93.61	96.68	99.03
					AH (hedged)	EUR	98.38	103.70	109.66
					AHE (hedged)	EUR	84.14	84.92	85.77
					AHI (hedged)	EUR	87.71	88.52	89.58
					AHN (hedged)	GBP	105.12	113.59	121.70
					AI	EUR	112.94	110.85	112.27
					AI	USD	102.78	106.17	108.45
					AMHI (hedged)	EUR	101.92	102.94	106.56
					B	USD	105.38	113.46	121.31
					E	USD	109.69	119.38	128.31
					G	USD	108.87	118.14	126.79
					H (hedged)	CHF	93.79	96.49	100.91
					H (hedged)	EUR	98.10	103.27	109.24
					HE (hedged)	CHF	97.78	101.64	106.84
					HE (hedged)	EUR	102.12	108.72	115.59
					HG (hedged)	CHF	114.87	119.04	124.94
					HG (hedged)	EUR	119.50	126.79	134.57
					HI (hedged)	CHF	96.03	99.34	104.20
					HI (hedged)	EUR	100.26	106.28	112.74
					HN (hedged)	CHF	87.14	90.14	94.54
					HN (hedged)	EUR	100.20	106.11	112.51
					HR (hedged)	CHF	97.26	100.91	106.02
					HX (hedged)	CHF	115.73	120.21	126.30
					HX (hedged)	EUR	120.35	127.98	135.98
					I	USD	107.76	116.72	125.16
					N	USD	107.60	116.50	124.90
					R	USD	109.09	118.56	127.35
Global Bond	EUR	210,702,369	210,007,664	-	B	EUR	91.57	92.17	93.16(2)
					HI (hedged)	CHF	92.09	90.64	91.24(2)
					HS (hedged)	CHF	94.55	93.52	94.22(2)
					I	EUR	98.99	100.02	101.17(2)
Credit Opportunities	USD	147,126,158	1,268,006,764	3,568,499,802	A	USD	-	110.29	111.12
					AH (hedged)	EUR	-	108.50	108.37
					AHI (hedged)	CHF	-	-	102.13
					AHI (hedged)	EUR	-	-	103.15
					AI	USD	-	-	104.13
					AM1	USD	-	106.19	107.41
					AMC1	USD	-	106.06	107.17
					B	EUR	-	99.55	103.02
					B	USD	-	110.28	115.16
					B1	USD	-	109.96	114.62
					C	USD	-	109.96	114.60
					C1	USD	-	109.81	114.36
					E	USD	215.38	247.20	259.29
					G	USD	-	106.13	111.26
					H (hedged)	CHF	-	106.72	109.06
					H (hedged)	EUR	-	108.53	112.19
					H (hedged)	GBP	-	110.18	115.06
					H (hedged)	SEK	-	-	1,004.78
					HC (hedged)	EUR	-	108.12	111.48

(2) The last official NAV per Share as of November 6, 2025.

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Credit Opportunities (continued)					HE (hedged)	CHF	116.90	128.56	131.95
					HE (hedged)	EUR	121.74	136.98	142.18
					HG (hedged)	CHF	-	104.65	107.41
					HG (hedged)	EUR	-	105.29	109.25
					HI (hedged)	CHF	115.82	127.11	130.29
					HI (hedged)	EUR	120.50	135.27	140.25
					HI (hedged)	SEK	-	-	1,005.60
					HN (hedged)	CHF	-	107.20	109.92
					HN (hedged)	EUR	-	109.06	113.04
					HR (hedged)	CHF	-	104.72	107.52
					I	USD	127.68	146.15	153.10
					I1	USD	-	-	102.56
					N	USD	-	110.82	116.07
					R	USD	129.12	148.28	155.58
					U1	USD	-	110.71	115.89
Global Corporate Bond	USD	956,963,880	925,299,341	982,977,046	A	USD	103.95	104.54	104.55
					AH (hedged)	CHF	82.74	79.52	77.88
					AH (hedged)	EUR	87.91	86.41	85.56
					AHG (hedged)	CHF	102.85	98.85	96.59
					AHN (hedged)	CHF	82.14	78.95	77.14
					AHN (hedged)	EUR	88.05	86.71	85.72
					AN	USD	103.37	103.97	103.72
					AQHI (hedged)	EUR	103.18	101.56	102.20
					AQHN (hedged)	GBP	86.51	86.80	88.22
					B	USD	121.35	126.23	130.80
					C	USD	116.46	120.66	124.78
					G	USD	134.24	140.43	145.93
					H (hedged)	AUD	110.05	113.93	117.73
					H (hedged)	CHF	83.92	83.47	84.66
					H (hedged)	EUR	102.85	104.76	107.42
					HC (hedged)	EUR	98.89	100.33	102.64
					HG (hedged)	CHF	100.97	101.09	102.78
					HG (hedged)	EUR	112.96	115.85	119.09
					HI (hedged)	CHF	101.53	101.57	103.20
					HI (hedged)	EUR	108.23	110.90	114.00
					HN (hedged)	AUD	110.99	115.51	119.56
					HN (hedged)	CHF	86.09	86.07	87.50
					HN (hedged)	EUR	101.70	104.25	107.11
					HNG (hedged)	CHF	-	-	100.88
					HR (hedged)	CHF	92.58	92.69	94.23
					HS (hedged)	CHF	87.98	88.25	89.86
					I	USD	128.13	133.96	139.17
					N	USD	118.34	123.72	128.53
					R	USD	127.09	132.96	138.17
Emerging Markets Blend	USD	111,218,163	215,034,827	456,180,676	A	USD	-	-	106.34
					AH (hedged)	EUR	-	-	105.53
					AQ1	USD	-	-	105.80
					AQC1	USD	-	-	106.22
					AQHN (hedged)	GBP	106.77	114.82	120.62
					AQHNG (hedged)	GBP	-	108.16	113.06
					B	USD	121.39	139.63	151.51
					B1	USD	-	-	106.43
					C1	USD	-	-	106.27
					G	USD	-	-	105.31
					H (hedged)	CHF	102.62	112.86	119.82
					H (hedged)	EUR	103.19	116.10	124.66
					HI (hedged)	CHF	113.38	125.50	133.67

Net Asset Value Summary

Vontobel Fund –		Net Asset Value			Share Class		Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Emerging Markets Blend (continued)					HI (hedged)	EUR	118.88	134.66	145.02
					HN (hedged)	EUR	-	-	101.08
					HR (hedged)	CHF	108.61	120.54	128.57
					HS (hedged)	CHF	118.56	131.99	140.84
					I	USD	185.48	214.80	233.84
					I1	USD	-	-	105.47
					R	USD	137.19	159.42	173.84
					U1	USD	-	-	106.71
Emerging Markets Corporate Bond	USD	1,103,606,735	1,203,251,729	1,132,941,483	A	USD	76.66	79.12	76.85
					AHI (hedged)	EUR	70.43	71.43	68.67
					AHN (hedged)	CHF	69.87	69.20	65.79
					AI	USD	77.09	79.93	77.38
					AQ Gross	USD	76.53	80.41	82.80
					AQ1	USD	78.35	80.55	80.44
					AQ1 Gross	USD	69.62	70.29	69.55
					AQC1	USD	78.31	80.49	80.40
					AQC1 Gross	USD	73.40	73.92	73.02
					AQH (hedged) Gross	EUR	67.03	66.58	65.32
					AQHN (hedged)	GBP	88.29	90.78	90.50
					AQN	USD	78.99	81.19	80.90
					B	USD	106.95	116.27	119.61
					B1	USD	106.46	115.29	118.39
					C1	USD	104.61	112.96	115.82
					H (hedged)	CHF	82.13	85.37	85.97
					H (hedged)	EUR	91.06	96.92	98.69
					HG (hedged)	EUR	84.79	90.94	92.90
					HI (hedged)	CHF	95.83	100.20	101.18
					HI (hedged)	EUR	96.80	103.64	105.80
					HN (hedged)	CHF	83.76	87.55	88.39
					HN (hedged)	EUR	109.23	116.94	119.32
					HR (hedged)	CHF	89.97	94.38	95.44
					I	USD	160.91	175.95	181.52
					I1	USD	-	-	101.84
					N	USD	110.83	121.15	124.96
					R	USD	121.36	133.14	137.59
					S	USD	103.74	114.19	118.16
					U1	USD	111.56	121.77	125.52
					UAQ1 Gross	USD	72.10	73.39	72.88
TwentyFour Absolute Return Credit Fund	GBP	3,059,355,301	3,392,026,478	3,412,851,293	AH (hedged)	CHF	77.68	75.26	73.22
					AH (hedged)	EUR	82.76	82.33	80.83
					AH (hedged)	USD	96.20	97.94	97.18
					AH1 (hedged) Gross	USD	95.68	96.54	94.90
					AHI (hedged)	EUR	82.89	82.56	80.95
					AHN (hedged)	CHF	79.17	77.01	74.78
					AHN (hedged)	EUR	82.33	81.83	79.99
					AI	GBP	88.76	90.10	88.05
					AQG	GBP	99.21	100.60	101.32
					AQHG (hedged)	EUR	88.75	88.17	87.90
					AQHG (hedged)	USD	101.13	102.68	103.39
					AQHN (hedged)	EUR	92.04	91.46	91.13
					AQHNG (hedged)	USD	103.71	104.88	105.56
					AQN	GBP	105.12	106.54	107.25
					AQNG	GBP	99.65	100.72	101.36
					G	GBP	125.58	132.76	136.48
					H (hedged)	CHF	94.30	94.89	95.31

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
TwentyFour Absolute Return Credit Fund (continued)					H (hedged)	EUR	102.89	106.01	107.56
					H (hedged)	USD	103.18	108.40	111.12
					H1 (hedged)	USD	110.95	116.86	119.91
					HC (hedged)	EUR	97.34	99.90	101.16
					HC1 (hedged)	USD	107.33	112.08	114.45
					HG (hedged)	CHF	97.00	98.13	98.83
					HG (hedged)	EUR	106.21	110.05	111.94
					HG (hedged)	USD	106.23	112.29	115.40
					HI (hedged)	AUD	105.49	110.96	113.72
					HI (hedged)	CHF	99.03	100.10	100.79
					HI (hedged)	EUR	110.90	114.77	116.68
					HI (hedged)	JPY	9,650.00	9,743.70	9,842.46
					HI (hedged)	USD	104.54	110.29	113.33
					HI1 (hedged)	USD	-	-	101.60
					HN (hedged)	CHF	95.76	96.73	97.40
					HN (hedged)	EUR	102.53	106.05	107.79
					HN (hedged)	USD	116.74	123.11	126.44
					HR (hedged)	CHF	97.73	98.82	99.58
					I	GBP	124.15	131.05	134.62
					N	GBP	123.71	130.52	134.06
					R	GBP	125.09	132.18	135.86
					UH1 (hedged)	USD	112.09	118.38	121.63
TwentyFour Euro Short Term Bond	EUR	198,444,927	144,954,717	121,206,874	A	EUR	76.57	77.33	76.33
					AN	EUR	90.78	91.90	89.56
					B	EUR	137.74	141.90	143.26
					C	EUR	159.85	164.01	165.29
					E	EUR	-	-	100.44
					HE (hedged)	CHF	-	-	100.13
					HN (hedged)	CHF	101.42	101.99	101.87
					HNG (hedged)	CHF	98.87	99.54	99.49
					I	EUR	118.07	121.86	123.17
					N	EUR	104.98	108.31	109.45
					NG	EUR	105.89	109.41	110.63
					R	EUR	104.82	108.04	109.13
TwentyFour Sustainable Short Term Bond Income	GBP	1,483,838,146	1,357,154,574	1,437,211,646	AH (hedged)	EUR	96.84	96.49	94.84
					AHI (hedged)	CHF	91.44	87.76	85.21
					AHI (hedged)	EUR	87.41	87.14	84.85
					AHI (hedged)	USD	104.48	102.12	101.05
					AHN (hedged)	CHF	88.25	85.88	83.42
					AHN (hedged)	EUR	91.89	91.50	89.74
					AHN (hedged)	USD	98.15	99.94	98.10
					AN	GBP	98.18	99.14	97.21
					AQG	GBP	95.12	95.90	96.45
					AQH (hedged)	USD	104.72	110.00	112.73
					AQHNG (hedged)	EUR	92.56	91.77	91.38
					AQHNG (hedged)	USD	97.41	98.47	99.01
					AQI	GBP	96.95	97.84	98.47
					AQN	GBP	98.88	99.77	100.44
					AQNG	GBP	94.34	95.25	95.79
					G	GBP	108.20	114.33	117.53
					H (hedged)	CHF	95.83	96.37	96.84
					H (hedged)	EUR	99.59	102.53	104.03
					H (hedged)	NOK	107.47	112.72	115.42
					H (hedged)	SEK	103.63	106.25	107.69
					H (hedged)	USD	105.10	110.46	113.27
					HG (hedged)	EUR	101.65	105.29	107.14
					HI (hedged)	CHF	97.48	98.41	99.10

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
TwentyFour Sustainable Short Term Bond Income (continued)					HI (hedged)	EUR	101.35	104.79	106.53
					HI (hedged)	NOK	108.16	113.90	116.96
					HI (hedged)	USD	108.27	114.27	117.39
					HN (hedged)	CHF	97.16	98.05	98.72
					HN (hedged)	EUR	101.66	105.11	106.84
					HN (hedged)	USD	108.25	114.18	117.26
					HNG (hedged)	CHF	96.88	97.86	98.59
					HNG (hedged)	EUR	100.99	104.56	106.33
					HNG (hedged)	USD	106.36	112.36	115.45
					HR (hedged)	CHF	96.93	98.01	98.71
					N	GBP	105.81	111.59	114.61
					NG	GBP	107.98	114.04	117.22
					R	GBP	107.93	114.03	117.23
TwentyFour Strategic Income Fund	GBP	3,868,019,513	5,100,339,688	5,499,140,016	AH (hedged)	CHF	86.71	84.08	81.78
					AH (hedged)	EUR	91.95	91.23	89.66
					AH (hedged)	USD	106.99	108.40	107.22
					AHI (hedged)	EUR	87.93	87.24	85.48
					AHN (hedged)	CHF	82.76	80.22	77.81
					AHN (hedged)	EUR	85.42	84.71	82.78
					AMH (hedged)	EUR	90.55	90.65	91.08
					AMH (hedged)	USD	90.16	90.07	90.44
					AQ	GBP	92.27	93.65	94.72
					AQG	GBP	95.45	96.81	97.80
					AQH (hedged) Gross	EUR	79.50	78.02	77.59
					AQH (hedged) Gross	HKD	84.78	83.62	83.63
					AQH (hedged) Gross	SGD	83.94	82.40	81.71
					AQH (hedged) Gross	USD	89.38	89.32	89.68
					AQH1 (hedged)	USD	96.20	97.71	98.91
					AQH1 (hedged) Gross	USD	87.94	87.68	87.95
					AQHC1 (hedged)	USD	93.32	94.79	95.95
					AQHC1 (hedged) Gross	USD	87.07	86.65	86.85
					AQHG (hedged)	EUR	87.60	87.23	87.35
					AQHG (hedged)	USD	98.49	99.99	101.13
					AQHI (hedged)	USD	104.72	105.80	107.01
					AQHN (hedged)	EUR	86.38	86.01	86.12
					AQHNG (hedged)	AUD	101.30	107.58	111.27
					AQHNG (hedged)	CNH	101.62	105.70	108.28
					AQHNG (hedged)	EUR	86.46	86.11	86.19
					AQHNG (hedged)	SGD	101.98	97.25	97.11
					AQHNG (hedged)	USD	104.27	105.19	106.40
					AQN	GBP	95.57	97.03	98.11
					AQNG	GBP	92.67	94.00	95.05
					G	GBP	138.34	147.71	153.22
					H (hedged)	CHF	93.86	95.26	96.50
					H (hedged)	EUR	112.70	117.08	119.76
					H (hedged)	HKD	119.43	124.62	128.09
					H (hedged)	SEK	-	-	1,007.86
					H (hedged)	SGD	116.54	121.07	123.47
					H (hedged)	USD	123.09	130.40	134.69
					H1 (hedged)	USD	119.60	126.33	130.29
					HC (hedged)	EUR	104.05	107.64	109.88
					HC1 (hedged)	USD	118.58	124.93	128.73

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
TwentyFour Strategic Income Fund (continued)					HG (hedged)	EUR	112.81	118.19	121.32
					HG (hedged)	USD	129.13	137.95	143.12
					HI (hedged)	CHF	115.88	118.33	120.22
					HI (hedged)	EUR	123.41	129.06	132.42
					HI (hedged)	NOK	120.00	127.70	132.23
					HI (hedged)	SEK	-	-	1,008.92
					HI (hedged)	USD	145.50	155.13	160.75
					HI1 (hedged)	USD	-	-	101.99
					HN (hedged)	CHF	95.87	97.93	99.45
					HN (hedged)	EUR	110.99	116.04	119.04
					HN (hedged)	USD	126.13	134.46	139.38
					HNG (hedged)	CHF	-	102.26	103.98
					HNG (hedged)	EUR	124.81	130.69	134.16
					HNG (hedged)	USD	129.59	138.38	143.58
					HNY (hedged)	EUR	107.14	112.18	115.17
					HNY (hedged)	USD	115.40	123.24	127.82
					HR (hedged)	CHF	109.05	111.76	113.75
					HS (hedged)	CHF	95.05	97.67	99.54
					I	GBP	136.40	145.41	150.73
					N	GBP	136.00	144.92	150.19
					NG	GBP	137.82	147.08	152.55
					R	GBP	140.21	149.94	155.67
					UAQ1	GBP	91.11	92.48	93.59
					UAQH1 (hedged)	AUD	90.88	91.90	92.81
					UAQH1 (hedged)	CNH	91.65	91.69	91.72
					UAQH1 (hedged)	EUR	86.62	86.29	86.43
					UAQH1 (hedged)	SGD	90.45	90.03	89.91
					UAQH1 (hedged)	USD	99.92	101.48	102.72
					UAQH1 (hedged) Gross	USD	91.13	91.60	92.27
					UAQHN1 (hedged)	AUD	96.06	101.86	105.29
					UAQHN1 (hedged)	CNH	100.69	104.52	106.97
					UAQHN1 (hedged)	SGD	100.25	104.70	100.63
					UH1 (hedged)	USD	125.68	133.87	138.68
TwentyFour Sustainable Strategic Income Fund	GBP	26,626,010	53,857,407	59,873,303	AH (hedged)	EUR	109.91	114.45	117.12
					AHI (hedged)	EUR	111.09	116.32	119.43
					AHI (hedged)	USD	114.46	122.32	126.91
					AQG	GBP	104.13	105.13	106.51
					AQHG (hedged)	EUR	111.32	116.76	118.46
					AQHG (hedged)	USD	109.03	109.83	111.06
					AQHN (hedged)	EUR	111.07	116.29	119.37
					AQHN (hedged)	USD	114.46	122.29	126.92
					AQHNG (hedged)	EUR	111.32	116.71	119.87
					AQHNG (hedged)	USD	114.56	122.54	127.21
					AQI	GBP	113.60	121.33	125.85
					AQN	GBP	105.69	106.14	107.34
					AQNG	GBP	103.95	104.06	105.41
					G	GBP	113.95	121.76	126.37
					H (hedged)	CHF	106.01	107.74	109.16
					H (hedged)	EUR	109.91	114.45	117.13
					HG (hedged)	EUR	111.32	116.77	119.95
					HG (hedged)	USD	114.56	122.59	127.29
					HI (hedged)	CHF	107.13	109.57	111.38
					HI (hedged)	EUR	110.98	116.17	119.25
					HI (hedged)	USD	114.46	122.32	126.91
					HN (hedged)	CHF	107.06	109.47	111.26
					HN (hedged)	EUR	110.80	115.93	119.00

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
TwentyFour Sustainable Strategic Income Fund (continued)					HN (hedged)	USD	114.46	122.29	126.92
					HNG (hedged)	EUR	111.15	116.55	119.73
					HNG (hedged)	USD	114.56	122.54	127.21
					HR (hedged)	CHF	107.55	110.32	112.35
					I	GBP	113.60	121.33	125.85
					N	GBP	113.57	121.12	125.58
					NG	GBP	113.87	121.63	126.21
					R	GBP	114.22	122.24	126.97
TwentyFour Asset Backed Securities	EUR	156,269,557	229,819,324	234,163,225	A	EUR	100.63	99.54	93.39
					AHI (hedged)	GBP	108.29	115.17	108.86
					AMH1 (hedged)	USD	-	102.86	105.06
					AMHC1 (hedged)	USD	-	102.58	104.49
					AQHG (hedged)	GBP	104.76	106.69	106.86
					AQHNG (hedged)	GBP	113.47	120.77	123.74
					G	EUR	-	101.86	103.41
					H1 (hedged)	USD	-	102.88	105.07
					HC1 (hedged)	USD	-	102.59	104.56
					HG (hedged)	CHF	-	101.20	101.49
					HG (hedged)	GBP	113.07	120.41	123.40
					HG (hedged)	USD	-	102.65	105.26
					HI (hedged)	CHF	106.15	108.03	108.28
					HI (hedged)	GBP	112.70	119.83	122.71
					HI (hedged)	JPY	10,444.00	10,622.74	10,688.34
					HI (hedged)	USD	128.68	136.88	140.16
					HN (hedged)	CHF	105.03	106.87	107.07
					HN (hedged)	GBP	117.74	125.13	128.11
					HNG (hedged)	GBP	113.47	120.77	123.74
					HR (hedged)	CHF	107.48	109.61	109.95
					I	EUR	113.29	118.17	119.80
					N	EUR	111.02	115.75	117.33
					R	EUR	114.98	120.18	121.97
					UH1 (hedged)	USD	-	103.22	105.70
Multi Asset Solution	EUR	157,594,435	174,601,759	191,237,985	B	EUR	114.43	118.36	123.51
					C	EUR	109.86	113.00	117.58
					I	EUR	118.85	123.79	129.64
					R	EUR	103.41	108.12	113.44
Active Beta Opportunities Plus	EUR	76,188,880	22,807,876	-	A	EUR	107.22	101.63	100.61(3)
					B	EUR	107.16	102.01	101.71(3)
					C	EUR	104.17	98.70	98.38(3)
					H (hedged)	CHF	73.60	68.37	68.05(3)
					H (hedged)	USD	92.69	89.97	89.86(3)
					HI (hedged)	CHF	104.79	97.81	97.39(3)
					HI (hedged)	GBP	116.32	113.10	112.97(3)
					HI (hedged)	USD	104.17	101.72	101.63(3)
					HN (hedged)	CHF	95.70	89.27	88.89(3)
					HR (hedged)	CHF	89.29	83.52	83.18(3)
					I	EUR	110.61	105.83	105.56(3)
					N	EUR	110.35	105.54	105.27(3)
					R	EUR	111.90	107.27	107.01(3)
Multi Asset Defensive	EUR	111,229,134	95,628,110	98,730,640	B	EUR	101.61	104.93	108.15
					C	EUR	140.17	144.40	148.66
					E	EUR	105.43	109.53	113.24
					H (hedged)	CHF	87.23	87.82	89.46
					H (hedged)	USD	110.21	115.89	120.65
					HI (hedged)	CHF	98.58	99.63	101.72
					HI (hedged)	USD	115.16	121.52	126.74
					I	EUR	104.01	107.82	111.34

(3) The last official NAV per Share as of September 25, 2025.

Net Asset Value Summary

Vontobel Fund –		Net Asset Value					Net Asset Value per Share		
		31.08.2024	31.08.2025	**28.02.2026**	**Share Class**		31.08.2024	31.08.2025	**28.02.2026**
Multi Asset Defensive (continued)					R	EUR	104.37	108.26	111.83
Asian Bond	USD	11,829,433	12,784,476	13,500,474	E	USD	124.48	132.85	140.53
					HE (hedged)	CHF	114.98	117.49	121.58
					HE (hedged)	EUR	119.61	124.93	130.75
					HI (hedged)	CHF	114.35	116.45	120.33
					HI (hedged)	EUR	119.00	123.94	129.50
					HN (hedged)	GBP	122.38	130.18	137.45
					HR (hedged)	CHF	114.68	117.02	121.04
					I	USD	123.59	131.50	138.87
					R	USD	124.39	132.68	140.30
Emerging Markets Investment Grade	USD	55,230,931	82,458,068	104,678,780	A	USD	117.53	124.09	128.60
					AH (hedged)	EUR	112.01	115.71	118.63
					AHE (hedged)	EUR	113.95	118.78	122.35
					AHN (hedged)	GBP	116.72	123.69	128.52
					AI	USD	118.74	126.07	131.03
					B	USD	117.22	123.67	128.18
					E	USD	119.44	127.12	132.31
					H (hedged)	CHF	107.29	108.06	109.56
					H (hedged)	EUR	111.73	115.39	118.31
					HE (hedged)	CHF	109.48	111.36	113.42
					HE (hedged)	EUR	113.95	118.78	122.35
					HI (hedged)	CHF	108.66	110.09	112.00
					HI (hedged)	EUR	113.24	117.68	121.00
					HN (hedged)	CHF	108.79	110.22	112.14
					HN (hedged)	EUR	113.23	117.56	120.91
					HR (hedged)	CHF	109.35	111.16	113.19
					I	USD	118.62	125.87	130.81
					N	USD	118.74	126.02	130.96
					R	USD	119.56	127.25	132.40

Notes to the Financial Statements

1 General information

Vontobel Fund (hereinafter referred to as the "Fund") is an open-ended investment company with variable capital under Luxembourg law, incorporated on October 4, 1991 for an indefinite duration as a "Société d'Investissement à Capital Variable" ("SICAV") in accordance with the provisions of Part I of the amended Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment. The Fund's financial year ends on August 31.

The legal basis for the Fund is laid down by the Articles of Association of the Fund. The Fund's Articles of Association were published for the first time on November 18, 1991 in the Luxembourg Official Gazette ("Mémorial C, Recueil des Sociétés et Associations-Mémorial") and last amended on April 30, 2016. They are filed with the Trade and Companies Register of the District Court of Luxembourg where they may be consulted and copies thereof may be obtained.

The Fund is registered in the Luxembourg Trade and Companies Register with registration number B38170.

The Fund is composed of several sub-funds ("Sub-Funds"), each of which represents a specific portfolio of assets and liabilities and is managed in accordance with its own specific investment objectives.

As at February 28, 2026, the Fund had the following Sub-Funds and Share Classes available:

Vontobel Fund –	Sub-Fund Currency	**Distributing** and accumulating **Share Classes**
Swiss Money	CHF	**A**, B, I, N, R
US Dollar Money	USD	**A**, B, I, N, R
Swiss Franc Bond Foreign	CHF	**A, AI, AN**, B, C, G, I, N, R
Green Bond	EUR	**A, AM (USD),** B, C, I, N, R, S
Euro Corporate Bond	EUR	**A, AI, AN**, B, C, G, H (CHF), HI (CHF), HI (USD), HN (CHF), HN (GBP), HR (CHF), I, N, R, S, Y
Global High Yield Bond	EUR	**AMH (AUD), AMH (USD), AMH (ZAR), AS**, B, C, H (CHF), H (USD), HC (USD), HI (CHF), HI (USD), HN (CHF), HN (USD), HR (CHF), I, N, R, S
Global Active Bond	EUR	**A, AH (CHF), AH (USD), AHN (CHF), AHN (USD), AI, AM (USD), AN, AS**, B, C, H (CHF), H (USD), HI (CHF), HI (USD), HN (CHF), HN (USD), HR (CHF), HS (CHF), I, N, R, S
Sustainable Emerging Markets Local Currency Bond	USD	**A, AHI (EUR), AM, AMH (AUD), AMH (ZAR), AN**, B (CHF), B (EUR), B, C, G, H (CHF), H (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, N, R
Swiss Mid and Small Cap Equity	CHF	**A, AN**, B, C, G, I, N, R, S
European Equity	EUR	**A, AN**, B, C, G, HI (USD), HR (CHF), I, N, R, S
European Equity Income Plus	EUR	**A (CHF), A, AH (USD), AHN (CHF), AHN (USD), AI, AN, AN (CHF), AQHN Gross (GBP),** B (CHF), B, C, E, G, H (USD), HC (USD), HI (USD), HN (CHF), HN (USD), HR (CHF), HR (USD), I, N (CHF), N, R, S
US Equity	USD	**A, AHI (EUR), AI, AN, ANG**, B (EUR), B, B1, C, C1, G (EUR), G (GBP), G, H (EUR), HG (EUR), HI (CHF), HI (EUR), HN (EUR), HNG (EUR), HR (CHF), I (EUR), I, I1, N, NG (EUR), NG, NG2 (GBP), R, S, U1
Global Equity	USD	**A (EUR), A, AHG (CHF), AI (EUR), AMI (EUR), AN**, B (EUR), B (SEK), B, B1, C, C1, G, H (EUR), H (SEK), HC (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), HS (CHF), I (EUR), I (GBP), I, N, N (EUR), R, S, S (EUR), U1
Global Equity Income	USD	**A Gross**, **AQ Gross**, B, H (EUR), HI (EUR), I, N, R
Emerging Markets Equity	USD	**A, AHI (EUR), AI, AN,** B, B1, C, G, H (CHF), H (EUR), HC (EUR),HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I (EUR), I (GBP), I, N, R, U1
Global Environmental Change	EUR	**A (CHF), A, AN (CHF), AN, AQNG (USD),** B (CHF), B, B1 (USD), C, C (USD), C1 (USD), G, G (USD), H (CHF), H (SGD), H (USD), HN (CHF), HN (SGD), HN (USD), HNG (CHF), HNG (SGD), HNG (USD), HR (CHF), HS (CHF), I, I (USD), N (CHF), N, N (GBP), NG (GBP), NG (USD), NG, R, S, **SA,** U1 (USD)
Transition Resources	EUR	**A (CHF), A, AN**, B (CHF), B, C, C (USD), H (CHF), HN (CHF), I, N, N (USD), R
mtx Asian Leaders (ex Japan)	USD	**A, AG, AHI (EUR), AI, AN**, B, B1, C, C1, G (EUR), G (GBP), G, H (EUR), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I (EUR), I, N (GBP), N, R, S, U1

Notes to the Financial Statements

1 General information (continued)

Vontobel Fund –	Sub-Fund Currency	**Distributing** and accumulating **Share Classes**
mtx Emerging Markets Leaders	USD	**A, AG (EUR), AG, AH (EUR), AHI (EUR), AI (EUR), AI, AN (GBP), AN, AQG (EUR), AQG (GBP), AQG, AQNG (EUR), AQNG (GBP), AQNG,** B (EUR), B (SEK), B, B1, C, C1, G (EUR), G, H (EUR), HC (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HNG (EUR), HR (CHF), I (EUR), I, N (EUR), N (GBP), N, NG (EUR), NG, R, S, U1
mtx Emerging Markets Leaders ex China	USD	E, HN (CHF), HR (CHF), I, N (CHF), N (EUR), N (GBP), N, R, S
AI Powered Global Equity	USD	**A, AN**, B, H (CHF), H (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HN (GBP), HR (CHF), I, N, R
Commodity	USD	B, C, G (GBP), G, H (CHF), H (EUR), H (SEK), HI (CHF), HI (EUR), HI (SEK), HN (CHF), HN (EUR), I, N (GBP), N, R
Non-Food Commodity	USD	B, H (CHF), H (EUR), HI (CHF), HI (EUR), I, N, R, S (EUR)
Emerging Markets Debt	USD	**AH (EUR), AHG (CHF), AHI (CHF), AHI (EUR), AHN (CHF), AHN (EUR), AI (EUR), AI, AM, AQ1, AQ1 Gross, AQC1, AQC1 Gross, AQG, AQHN (GBP), AQHNG (EUR), AQHNG (GBP), AQNG, AS**, B, B1, C, C1, G (EUR), G, H (CHF), H (EUR), HC (EUR), HG (CHF), HG (EUR), HG (GBP), HI (CHF), HI (EUR), HI (GBP), HN (CHF), HN (EUR), HNG (CHF), HR (CHF), HS (CHF), HS (EUR), I, I1, N, R, S, U1
Sustainable Emerging Markets Debt	USD	**A, AH (EUR), AHE (EUR), AHI (EUR), AHN (GBP), AI (EUR), AI, AMHI (EUR),** B, E, G, H (CHF), H (EUR), HE (CHF), HE (EUR), HG (CHF), HG (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), HX (CHF), HX (EUR), I, N, R
Credit Opportunities	USD	**A, AH (EUR), AHI (CHF), AHI (EUR), AI, AM1, AMC1,** B (EUR), B, B1, C, C1, E, G, H (CHF), H (EUR), H (GBP), H (SEK), HC (EUR), HE (CHF), HE (EUR), HG (CHF), HG (EUR), HI (CHF), HI (EUR), HI (SEK), HN (CHF), HN (EUR), HR (CHF), I, I1, N, R, U1
Global Corporate Bond	USD	**A, AH (CHF), AH (EUR), AHG (CHF), AHN (CHF), AHN (EUR), AN, AQHI (EUR), AQHN (GBP)**, B, C, G, H (AUD), H (CHF), H (EUR), HC (EUR), HG (CHF), HG (EUR), HI (CHF), HI (EUR), HN (AUD), HN (CHF), HN (EUR), HNG (CHF), HR (CHF), HS (CHF), I, N, R
Emerging Markets Blend	USD	**A, AH (EUR), AQ1, AQC1, AQHN (GBP), AQHNG (GBP)**, B, B1, C1, G, H (CHF), H (EUR), HI (CHF), HI (EUR), HN (EUR), HR (CHF), HS (CHF), I, I1, R, U1.
Emerging Markets Corporate Bond	USD	**A, AHI (EUR), AHN (CHF), AI, AQ Gross, AQ1, AQ1 Gross, AQC1, AQC1 Gross, AQH Gross (EUR), AQHN (GBP), AQN**, B, B1, C1, H (CHF), H (EUR), HG (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, I1, N, R, S, U1, **UAQ1 Gross**
TwentyFour Absolute Return Credit Fund	GBP	**AH (CHF), AH (EUR), AH (USD), AH1 Gross (USD), AHI (EUR), AHN (CHF), AHN (EUR), AI, AQG, AQHG (EUR), AQHG (USD), AQHN (EUR), AQHNG (USD), AQN, AQNG**, G, H (CHF), H (EUR), H (USD), H1 (USD), HC (EUR), HC1 (USD), HG (CHF), HG (EUR), HG (USD), HI (AUD), HI (CHF), HI (EUR), HI (JPY), HI (USD), HI1 (USD), HN (CHF), HN (EUR), HN (USD), HR (CHF), I, N, R, UH1 (USD)
TwentyFour Euro Short Term Bond	EUR	**A, AN**, B, C, E, HE (CHF), HN (CHF), HNG (CHF), I, N, NG, R
TwentyFour Sustainable Short Term Bond Income	GBP	**AH (EUR), AHI (CHF), AHI (EUR), AHI (USD), AHN (CHF), AHN (EUR), AHN (USD), AN, AQG, AQH (USD), AQHNG (EUR), AQHNG (USD), AQI, AQN, AQNG**, G, H (CHF), H (EUR), H (NOK), H (SEK), H (USD), HG (EUR), HI (CHF), HI (EUR), HI (NOK), HI (USD), HN (CHF), HN (EUR), HN (USD), HNG (CHF), HNG (EUR), HNG (USD), HR (CHF), N, NG, R
TwentyFour Strategic Income Fund	GBP	**AH (CHF), AH (EUR), AH (USD), AHI (EUR), AHN (CHF), AHN (EUR), AMH (EUR), AMH (USD), AQ, AQG, AQH Gross (EUR), AQH Gross (HKD), AQH Gross (SGD), AQH Gross (USD), AQH1 (USD), AQH1 Gross (USD), AQHC1 (USD), AQHC1 Gross (USD), AQHG (EUR), AQHG (USD), AQHI (USD), AQHN (EUR), AQHNG (AUD), AQHNG (CNH), AQHNG (EUR), AQHNG (SGD), AQHNG (USD), AQN, AQNG**, G, H (CHF), H (EUR), H (HKD), H (SEK), H (SGD), H (USD), H1 (USD), HC (EUR), HC1 (USD), HG (EUR), HG (USD), HI (CHF), HI (EUR), HI (NOK), HI (SEK), HI (USD), HI1 (USD), HN (CHF), HN (EUR), HN (USD), HNG (CHF), HNG (EUR), HNG (USD), HNY (EUR), HNY (USD), HR (CHF), HS (CHF), I, N, NG, R, **UAQ1, UAQH1 (AUD), UAQH1 (CNH), UAQH1 (EUR), UAQH1 (SGD), UAQH1 (USD), UAQH1 Gross (USD), UAQHN1 (AUD), UAQHN1 (CNH), UAQHN1 (SGD),** UH1 (USD)
TwentyFour Sustainable Strategic Income Fund	GBP	**AH (EUR), AHI (EUR), AHI (USD), AQG, AQHG (EUR), AQHG (USD), AQHN (EUR), AQHN (USD), AQHNG (EUR), AQHNG (USD), AQI, AQN, AQNG**, G, H (CHF), H (EUR), HG (EUR), HG (USD), HI (CHF), HI (EUR), HI (USD), HN (CHF), HN (EUR), HN (USD), HNG (EUR), HNG (USD), HR (CHF), I, N, NG, R
TwentyFour Asset Backed Securities	EUR	**A, AHI (GBP), AMH1 (USD), AMHC1 (USD), AQHG (GBP), AQHNG (GBP)**, G, H1 (USD), HC1 (USD), HG (CHF), HG (GBP), HG (USD), HI (CHF), HI (GBP), HI (JPY), HI (USD), HN (CHF), HN (GBP), HNG (GBP), HR (CHF), I, N, R, UH1 (USD)

Notes to the Financial Statements

1 General information (continued)

Vontobel Fund –	Sub-Fund Currency	**Distributing** and accumulating **Share Classes**
Multi Asset Solution	EUR	B, C, I, R
Multi Asset Defensive	EUR	B, C, E, H (CHF), H (USD), HI (CHF), HI (USD), I, R
Asian Bond	USD	E, HE (CHF), HE (EUR), HI (CHF), HI (EUR), HN (GBP), HR (CHF), I, R
Emerging Markets Investment Grade	USD	**A, AH (EUR), AHE (EUR), AHN (GBP), AI**, B, E, H (CHF), H (EUR), HE (CHF), HE (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, N, R

The Articles of Association permit the Fund's board of directors ("Board of Directors") at any time to issue various share classes ("Share Classes") within a Sub-Fund, the assets of these Share Classes being managed jointly. The Share Classes may, however, differ in their specific characteristics, e.g. with respect to their investor profile, fee structure, minimum investment amount, taxation and their distribution policy.

The Board of Directors may at any time decide to issue the Share Classes listed below for each Sub-Fund. Share classes may be issued in the reference currency of the Sub-Fund or in alternative currencies. If the alternative currency is hedged against currency fluctuations with respect to the reference currency of the Sub-Fund, this will be indicated by the addition of the letter "H" and the term "hedged" to the name of the Share Class. The net asset value and, accordingly, the performance of the corresponding hedged shares may differ from the net asset value of the corresponding shares in the reference currency.

Further details of available Share Classes can be obtained from the registered office of the Fund or the Management Company and are available along with current prices and KIDs at vontobel.com/am at any time. As noted below, certain Share Classes are reserved for specific investors. Not all Share Classes are available in all countries in which the Fund has been approved for distribution:

a) Share classes with entitlement to distributions:

– A shares may be subscribed by any type of investor and distribute annually.

– AM shares may be subscribed by any type of investor and distribute monthly.

– AQ shares may be subscribed by any type of investor and distribute quarterly.

– AS shares may be subscribed by any type of investor and distribute semi-annually.

The Board of Directors may, at its sole discretion, resolve on the amounts to be distributed to the shareholders.

The Board of Directors may decide to issue gross distributing share classes which may pay out distributions gross of fees and expenses. To achieve this, all or part of their fees and expenses may be paid out of capital, resulting in an increase in distributable income for the payment of dividends to such classes of shares. This may result in distribution of income and, in addition, both realized and unrealized capital gains, if any, and capital attributable to such Shares within the limits set up by Luxembourg law. Distribution of capital represents a withdrawal of part of an investor's original investment. Such distributions may result in a reduction of the net asset value per Share over time and the net asset value per Share may fluctuate more than other Share Classes. These gross distributing share classes will be indicated by the addition of the term "Gross" to the name of the Share Class entitled to distributions.

The use of income, and in particular any final distribution amount to be paid out, will be decided for each Share Class by the general meeting of Shareholders of the Fund, which may override the distribution provisions set out in the Sales Prospectus.

The Board of Directors may at any time decide to issue Share Classes with entitlement to distribution which are combined with characteristics of the following accumulation Share Classes (e.g. "AQG" share classes). These Share Classes will be entitled to distributions but provide apart from that the same characteristics as accumulation shares.

b) Share classes not entitled to distributions (accumulation shares):

– B shares may be subscribed by any type of investor and are accumulating (no distribution).

– C shares may be subscribed by any type of investor and are accumulating (no distribution). They are only available through specific distributors.

– E shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the Law of 2010 and are accumulating (no distribution). The Board of Directors may at any time decide to close E shares for subscriptions by further investors upon reaching a certain amount of subscription monies. Such amount will be determined per Share Class per Sub-Fund. The Board of Directors reserves the right to determine the Management Fee per Share Class per Sub-Fund.

– F shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the Law of 2010, which invest and hold at least 20 million in the currency of the Sub-Fund or who have concluded a corresponding agreement with a company in the Vontobel Group. F shares are accumulating (no distribution) and shall be issued only by Sub-Funds which envisage a Performance Fee in the Special Part of the Sales Prospectus applicable to the relevant Sub-Fund; F shares shall provide a higher management fee than other share classes for institutional investors whereas a Performance Fee shall not be calculated for and not be charged to the F shares.

Notes to the Financial Statements

1 General information (continued)

- G shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest and hold at least 50 million in the currency of the Sub-Fund. An investor is still considered eligible for this Share Class if the value of his holdings falls below the above minimum holding threshold due to market movements. G Shares are accumulating (no distribution).
- H (hedged) shares may be subscribed by any type of investor and are accumulating (no distribution) and are issued in a currency other than the reference currency of the relevant Sub-Fund. The subscription currency of the Share Class is always hedged against the reference currency of the relevant Sub-Fund. However, the extent of the hedge may slightly fluctuate around the full hedge level.
- PH (partially hedged) shares may be subscribed by any type of investor, are accumulating (no distribution) and are issued in a currency other than the reference currency of the relevant Sub-Fund. PH (partially hedged) shares will seek to hedge only exposure to the proportion of the main investment currency of the portfolio of a Sub-Fund against the currency of the Share Class. Investors should be aware that these Share Classes will retain a level of currency exposure to the other investment currencies of the Sub-Fund portfolio other than the main investment currency. This exposure can be significant. For example: The Reference Currency of a Sub-Fund is USD, the Share Class currency is CHF and the main part of the Sub-Fund's assets is invested in EUR. This PH CHF Share Class seeks to hedge only the proportion of the EUR portion of the Sub-Fund's portfolio against CHF. The PH CHF share class thus will retain currency exposure to the other investment currencies of the Sub-Fund's portfolio.
- I shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law and are accumulating (no distribution).
- N shares may be subscribed only:
  - by investors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom and the Netherlands and
  - by investors with separate fee arrangements with their clients for the provision of discretionary portfolio management services or independent advice services or who have a separate fee arrangement with their clients for the provision of non-independent advice in cases in which they have agreed not to accept and retain inducements from third parties.

  The shares are accumulating (no distribution) and do not grant any rebates or retrocessions.
- R shares may be subscribed only by investors who are entitled, according to staff regulations of a Vontobel company, to hold shares in their respective account / deposit at Bank Vontobel AG, Zurich, according to employee terms or who have concluded a special agreement with a Vontobel company. It is therefore possible that these shares will be subscribed and held by persons who have access to non-public, material information in relation to the relevant Sub-Fund. In order to prevent conflicts of interest, the Vontobel Group and associated companies have issued corresponding directives, compliance with which is constantly monitored.
- S shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which have concluded a corresponding agreement with a company in the Vontobel Group (including the Management Company) and are accumulating (no distribution). Neither management fee nor performance fee are charged for the S Share Class;. Fees, if any, are charged directly by the contracting company in the Vontobel Group to the investor under the aforementioned corresponding agreement.
- U shares may be subscribed by any type of investor and are accumulating (no distribution). Provisions governing issuance of fractions of shares are not applicable to U Shares. Converting U Shares into Shares of other Share Classes in the Fund is not permitted.
- V shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law, who are a company in the Vontobel Group. or have a cooperation agreement with a company of the Vontobel Group. V Shares are accumulating (no distribution) and do not grant any rebates or retrocessions to the investors;
- X shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest at least 50 million in the currency of the Share Class per initial subscription and who have concluded a corresponding agreement with a company belonging to the Vontobel Group. X shares are accumulating (no distribution).
- Y shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest and hold at least 500 million in the currency of the Sub-Fund. An investor is still considered eligible for this Share Class if the value of his holdings falls below the above minimum holding threshold due to market movements. Y Shares are accumulating (no distribution).

The Board of Directors may at any time decide to issue Share Classes which provide a combination of various characteristics of Share Classes.

The above-mentioned Share Class types or combinations thereof may contain the additional denominations from "1" to "10". These Shares shall have the same architecture as the Share Classes from which they have been derived, but shall have one or another feature distinguishing them from the Share Classes from which they have been derived. Such special feature may include distributors who are domiciled in certain countries or carry out their business in those countries and who act on behalf of their own clients (who may be any type of investor) providing they fulfill the general eligibility criteria for the relevant Share Class, investors who have concluded a corresponding agreement with a company belonging to the Vontobel Group or similar.

Notes to the Financial Statements

1 General information (continued)

There is a required minimum investment and/or holding amount for the acquisition and/or holding of Shares in several Shares Classes as set out above. The Board of Directors or the Management Company, after taking into consideration the equal treatment of the shareholders, have discretion to permit a lower minimum investment/holding amount in qualifying cases.

If a shareholder of any Share Class does not or does no longer fulfil the criteria provided for an investor in this Share Class, the Fund shall be entitled to repurchase the shares concerned in accordance with the provisions for redemption in the Sales Prospectus. The shareholder shall be informed that such measure has been taken. Alternatively, the Board of Directors may offer to such investor to convert the shares concerned into shares of another Share Class for which the investor fulfils all the eligibility criteria.

A number of different Share Classes may be issued within a single Sub-Fund.

2 Accounting principles

a) Financial statements

The financial statements have been drawn up in accordance with Luxembourg legal provisions relating to investment funds.

The financial statements for the Fund have been prepared on a going concern basis, with the exception of the sub-fund Vontobel Fund - Eastern European Bond, which has been prepared on a non-going concern basis. For this latter sub-fund, the assets and liabilities as of February 28, 2026 have been presented at their net realizable values and estimated settlement values respectively, being deemed to equate to their fair values/nominal values as appropriate as of February 28, 2026.

As of February 28, 2026, the NAVs of these financial statements were determined for each of the Sub-Funds on the basis of the valuation of the underlying assets at the latest prices available as of February 27, 2026.

b) Valuation of the assets

i. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforementioned and not yet received shall be deemed to be the full amount thereof, unless it is possible that the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at by deducting a sum that the Company considers appropriate in such case to reflect the true value thereof.

ii. The value of all securities and/or derivative financial instruments listed or traded on the exchange is based on the last-known price on the day before the valuation day. Exceptions to this are the securities and/or derivative financial instruments held by the Sub-Funds specified in the Special Part of the Sales Prospectus, which, in accordance with their investment policy, are invested in Asia and the Far East and the value of which is measured on the basis of the last-known price at the time of valuation on the valuation day.

iii. The value of securities and/or derivative financial instruments traded on other regulated markets shall be calculated on the basis of the closing price on the day preceding the valuation day.

iv. If any of the securities and/or derivative instruments in the Fund's portfolio on the relevant valuation day are neither listed or traded on any official stock exchange nor on any other regulated market or if, the price as determined pursuant to paragraphs ii. and iii. is not representative of the fair market value of the relevant securities and/or derivative instruments listed or traded on an official stock exchange or other regulated market, the value of these securities and/or derivative instruments shall be determined prudently and in good faith based on a value resulting from the application of the recognized valuation rules or models.

v. For fixed-income or variable-rate money market paper and securities with a residual term to maturity of less than three months, the valuation price may be successively adjusted to the redemption price, taking the net purchase price as a starting point, while maintaining the resulting yield. The valuation price calculated using this method may differ from the actual market price, if it can be ensured that this will not lead to a material difference between the actual value of the security and the adjusted valuation price. Where significant differences in market conditions exist, the basis for valuing the individual investments will be adapted in line with new market yields.

vi. Units or shares in undertakings for collective investment shall be valued at the last available net asset value.

vii. In the event that the above valuation methods should prove inappropriate or misleading, the Board of Directors may adjust the value of the investments or allow the use of a different valuation method for the Fund's assets.

The Board of Directors is entitled to temporarily apply other generally recognized valuation methods that are used in good faith and are verifiable by the Fund's auditors in order to calculate the assets of the Fund and/or the assets of a Sub-Fund if the aforementioned valuation criteria appear to be impossible or inexpedient due to exceptional circumstances, or if this is in the interests of the Fund or a Sub-Fund and/or shareholders (e.g. to avoid market timing) to achieve an appropriate valuation of the Fund and/or the Sub-Fund concerned.

c) Net realized gain/loss on the sale of securities

Realized net profits and net losses from the sale of securities are calculated on the basis of average costs. Realized profits and losses are reported in the statement of operations and changes in net assets under "Net realized gain/loss on investments".

Notes to the Financial Statements

2 Accounting principles (continued)

Changes in unrealized gains and losses are reported in the statement of operations and changes in net assets under "Change in unrealized appreciation/depreciation on investments".

d) Income

Dividends are recognised as income in the statement of net income / loss on the day on which the security is first listed as ex-dividend, provided this information is available to the Fund. Accrued interest is allocated on a daily basis. Coupons received from the issuers of the underlying securities are included in the position "Net interests on bonds". Dividends received from the issuers of the underlying securities are included in the position "Net dividends". Interests and dividends receivable for the Fund are booked to "Net receivable on interests and dividends".

e) Valuation of futures

Futures are valued on the basis of the last available price. Realized net profits and net losses from the sale of futures are calculated according to the FIFO-principle. Net profits and net losses are reported net in the statement of operations and changes in net assets under "Net realized gain/loss on futures".

Changes in unrealized gains and losses are reported in the statement of operations and changes in net assets under "Change in unrealized appreciation/depreciation on Futures".

The outstanding futures are shown in Note 11.

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts are valued on the basis of the forward foreign exchange rates on the valuation date. Realized net profits and net losses are reported in the statement of operations and changes in net assets under "Net realized gain/loss on forward foreign exchange contracts".

Changes in unrealized gains and losses are reported in the statement of operations and changes in net assets under "Change in unrealized appreciation/depreciation on forward foreign exchange contracts".

The outstanding forward foreign exchange contracts are shown in Note 11.

g) Valuation of options

Options are valued on the basis of the last available price. Realized net profits and net losses are reported in the statement of operations and changes in net assets under "Net realized gain/loss on options".

Changes in unrealized gains and losses are reported in the statement of operations and changes in net assets under "Change in unrealized appreciation/depreciation on options".

The outstanding options are shown in Note 11.

h) Valuation of swaps

The value of the traded swaps is calculated by State Street Bank International GmbH, Luxembourg Branch on the basis of the net asset value of all monetary flows, both inflows and outflows. This valuation method is used with the Fund's consent. If extraordinary circumstances render a valuation in accordance with the aforementioned method impracticable or inadequate, the Fund is authorized to use other generally accepted and auditable valuation methods in good faith in order to achieve an appropriate valuation of the net assets.

Profits and losses are reported in the statement of operations and changes in net assets under "Net realized gain/loss on swaps / contracts for difference". Interest is recognised as income or expenses and recorded in the Statement of Net Income / Loss under "Net interests on swaps".

Changes in unrealized appreciation and depreciation are reported in the statement of operations and changes in net assets under “Change in unrealized appreciation/depreciation on swaps / contracts for difference”.

The outstanding swaps are shown in Note 11.

i) Other assets/liabilities

Other assets arise mainly from recoverable taxes and costs.

Other liabilities arise mainly from provisions for general tax advice, other costs, clearing brokerage costs and legal fees.

j) Combined financial statements

The reference currencies of the Sub-Funds are converted into Swiss francs to produce combined financial statements (annual and semi-annual reports) that comply with provisions under Luxembourg Law.

Notes to the Financial Statements

2 Accounting principles (continued)

k) Conversion of items in foreign currencies

Cash at banks, financial instruments as well as other assets / liabilities that are expressed in currencies other than the reference currency of the different Sub-Funds, are converted at the last known exchange rate on the valuation day. Income and expenses expressed in currencies other than the reference currency of the different Sub-Funds are converted at the exchange rate on the transaction day. Realized profits and losses on currency exchanges are reported in the statement of operations and changes in net assets under “Net realized gain/loss on currency exchange”.

The acquisition cost of securities expressed in currencies other than the reference currency of the different Sub-Funds are converted at the exchange rate of the acquisition date.

l) Formation expenses

The formation expenses for the Fund have been allocated to the individual Sub-Funds in proportion to their initial subscription amounts and were written off in full over a period of five years.

m) Taxation

With the exception of the "taxe d'abonnement" (subscription tax) listed under Note 4, the Fund is not subject to any Luxembourg taxes. However, in accordance with the applicable foreign legislation, the Fund may be subject to capital gains taxes and withholding tax on interest and dividend income at differing rates.

For the purpose of disclosure, non-refundable withholding taxes are deducted from the gross dividends/interest amounts. Capital gains taxes are deducted from sales proceeds as a reduction in realized profits.

Tax implications for direct investments: Some Sub-Funds may invest directly in India. In case of direct investments in India, the relevant Sub-Funds may be subject to taxes on revenue and/or capital gains as well as potentially other taxes or levies due in accordance with applicable Indian legislation. Some or all of such amounts due may not be recoverable and/or not covered by double tax treaty between the Grand Duchy of Luxembourg and India.

n) Swing pricing

Trading in a Sub-Fund (in particular subscription and redemption activities) translates as a rule in corresponding trading activities in the portfolio of the relevant Sub-Fund (i.e. purchase of additional instruments in case of subscriptions and sale of instruments held in the portfolio of the relevant Sub-Fund in case of redemptions). Such trading activities entail various costs, including but not limited to bid-ask spreads, brokerage fees, transaction taxes and similar. Frequent trading in the portfolio of a Sub-Fund arising from frequent trading in the Sub-Fund may result in transaction costs that might be non-negligible and have a detrimental financial impact on the investors in the Sub-Fund, in particular on the long-term investors. To protect those investors, the Board of Directors may decide to apply the single swing pricing mechanism (the "SSP") in any Sub-Fund. The SSP mechanism adjusts the net asset value of the affected Sub-Fund, as calculated above, if a predetermined net capital activity threshold is exceeded ("partial" SSP), to accommodate it for those transaction costs. Subsequently, the adjustment takes place at the level of the relevant Sub-Fund and not at the level of an individual investor.

The adjustments of the net asset value on any valuation day in accordance with the SSP mechanism are made as follows:

a) the net asset value of all Share Classes of the relevant Sub-Fund shall be increased by the applicable swing factor, as defined below, if the total subscriptions less the total redemptions for all Share Classes of the Sub-Fund on the relevant transaction day results in a net asset inflow (net subscriptions). Subsequently, subscribing investors shall receive a lower number of shares than they would receive without the application of the SSP while redeeming investors shall receive a higher redemption amount than they would receive without the application of the SSP (investors subscribing for a certain number of shares shall pay a higher total subscription amount); or

b) the net asset value of all Share Classes of the relevant Sub-Fund shall be decreased by the applicable swing factor, as defined below, if the total subscriptions less the total redemptions for all Share Classes of the Sub-Fund on the relevant transaction day results in a net asset outflow (net redemptions). Subsequently, subscribing investors shall receive a higher number of shares than they would receive without the application of the SSP while redeeming investors shall receive a lower redemption amount than they would receive without the application of the SSP (investors subscribing for a certain number of shares shall pay a lower total subscription amount); or

c) no change shall be made if the net asset inflow or net asset outflow on the relevant transaction day does not exceed a certain threshold which may be determined by the Board of Directors for the relevant Sub-Fund (single swing pricing threshold).

The maximum adjustment that may be made to the net asset value of the relevant Sub-Fund, as described above (Single Swing Pricing Factor) has been determined by the Board of Directors to amount to 1% of the net asset value of the relevant Sub-Fund. Exceptions to the 1% maximum are listed below.

Notes to the Financial Statements

2 Accounting principles (continued)

The effects of the SSP mechanism on the Sub-Funds on February 28, 2026, were as follows (a value of 0 for the Swing pricing adjustment means that the mechanism was not applied on February 28, 2026):

Vontobel Fund –	Sub-Fund Currency	Overall net assets before application of the swing factor	Swing pricing adjustment	Overall net assets after application of the swing factor
Swiss Money	CHF	68,048,660	0	68,048,660
US Dollar Money	USD	36,956,822	0	36,956,822
Swiss Franc Bond Foreign	CHF	127,157,328	0	127,157,328
Green Bond	EUR	20,266,935	0	20,266,935
Euro Corporate Bond	EUR	1,510,690,854	0	1,510,690,854
Global High Yield Bond	EUR	160,124,013	0	160,124,013
Global Active Bond	EUR	236,764,080	0	236,764,080
Sustainable Emerging Markets Local Currency Bond	USD	387,194,183	0	387,194,183
mtx Asian Leaders (ex Japan)	USD	789,992,103	0	789,992,103
mtx Emerging Markets Leaders	USD	3,916,335,457	0	3,916,335,457
mtx Emerging Markets Leaders ex China	USD	276,436,746	0	276,436,746
Emerging Markets Debt	USD	6,003,980,216	0	6,003,980,216
Sustainable Emerging Markets Debt	USD	904,951,755	0	904,951,755
Credit Opportunities	USD	3,568,499,802	0	3,568,499,802
Global Corporate Bond	USD	982,977,046	0	982,977,046
Emerging Markets Blend	USD	456,180,676	0	456,180,676
Emerging Markets Corporate Bond	USD	1,132,941,483	0	1,132,941,483
TwentyFour Euro Short Term Bond	EUR	121,206,874	0	121,206,874
TwentyFour Asset Backed Securities	EUR	234,163,225	0	234,163,225
Asian Bond	USD	13,500,474	0	13,500,474
Emerging Markets Investment Grade	USD	104,678,780	0	104,678,780

The following Sub-Funds are subject to single swing pricing and may apply a maximum single swing pricing factor of up to 3% of the Net Asset Value:

- Vontobel Fund – Sustainable Emerging Markets Local Currency Bond
- Vontobel Fund – Emerging Markets Debt
- Vontobel Fund – Sustainable Emerging Markets Debt
- Vontobel Fund – Emerging Markets Blend
- Vontobel Fund – Emerging Markets Corporate Bond
- Vontobel Fund – Asian Bond
- Vontobel Fund – Emerging Markets Investment Grade

The Board of Directors may decide to apply Single Swing Pricing Factors beyond the maximum adjustment level to a Sub-Fund in case of exceptional market circumstances, such as periods of high volatility, reduced asset liquidity and market stress.

All Sub-Funds subject to the application of the SSP mechanism may be consulted on the Internet at vontobel.com/am. Information whether a Sub-Fund is subject to the application of the SSP mechanism is available at the Key Facts section of the relevant Sub-Fund's webpage. Relevant website links are available for each Sub-Fund in the Special Part of the Sales Prospectus.

3 Management Fee and Performance Fee

a) Management Fee

The Sub-Funds pay a "Management Fee", which covers all costs relating to possible services rendered in connection with investment management and distribution and is payable at the end of every month. The composition of this Management Fee is determined by the Investment Managers, insofar as applicable, the Sub-Investment Managers and the distributors concerned. This Management Fee is calculated based on the average of the daily net asset values of the Sub-Fund concerned during the relevant month. The applicable fee rate is confirmed by the Board of Directors. The maximum fee rates for each Sub-Fund are defined in the Special Part of the Sales Prospectus.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

During the reporting period, the applicable rates per annum and per Share Class were as follows:

Footnotes: in the table below, the following references are used:

(1) Management Fee until termination of the Share Class.
(2) Management Fee since launch of the Share Class.
(3) See note 17.
(4) Management Fee until the merger of the Sub-Fund with Vontobel Fund – Global Active Bond.
(5) Management Fee until the merger of the Sub-Fund with Vontobel Fund II – Active Beta Opportunities.

Vontobel Fund – Share Class	Currency	Management Fee
Swiss Money		
A	CHF	0.150%
B	CHF	0.150%
I	CHF	0.100%
N	CHF	0.100%
R	CHF	0.100%
US Dollar Money		
A	USD	0.300%
B	USD	0.300%
I	USD	0.150%
N	USD	0.150%
R	USD	0.250%
Swiss Franc Bond Foreign		
A	CHF	0.450%
AI	CHF	0.160%
AN	CHF	0.160%
B	CHF	0.450%
C	CHF	0.850%
G	CHF	0.080%
I	CHF	0.160%
N	CHF	0.160%
R	CHF	0.160%
Green Bond		
A	EUR	0.410%
AM	USD	0.810%
B	EUR	0.410%
C	EUR	0.810%
I	EUR	0.205%
N	EUR	0.205%
R	EUR	0.250%
S	EUR	0.000%
Euro Corporate Bond		
A	EUR	1.100%
AI	EUR	0.550%
AN	EUR	0.550%
B	EUR	1.100%
C	EUR	1.500%
G	EUR	0.400%
H (hedged)	CHF	1.100%
HI (hedged)	CHF	0.550%
HI (hedged)	USD	0.550%
HN (hedged)	CHF	0.550%
HN (hedged)	GBP	0.550%
HR (hedged)	CHF	0.250%
I	EUR	0.550%
N	EUR	0.550%
R	EUR	0.250%
S	EUR	0.000%
Y	EUR	0.370%

Vontobel Fund – Share Class	Currency	Management Fee
Global High Yield Bond		
AMH (hedged)	USD	1.500%
AMH (hedged)	AUD	1.500%
AMH (hedged)	ZAR	1.500%
AS	EUR	1.500%
B	EUR	1.100%
C	EUR	1.500%
H (hedged)	CHF	1.100%
H (hedged)	USD	1.100%
HC (hedged)	USD	1.500%
HI (hedged)	CHF	0.550%
HI (hedged)	USD	0.550%
HN (hedged)	CHF	0.550%
HN (hedged)	USD	0.550%
HR (hedged)	CHF	0.250%
I	EUR	0.550%
N	EUR	0.550%
R	EUR	0.250%
S	EUR	0.000%
Global Active Bond		
A	EUR	0.800%
AH (hedged)	CHF	0.800%
AH (hedged)	USD	0.800%
AHN (hedged)	CHF	0.400%
AHN (hedged)	USD	0.400%
AI	EUR	0.400%
AM	USD	1.200%
AN	EUR	0.400%
AS	EUR	1.200%
B	EUR	0.800%
C	EUR	1.200%
H (hedged)	CHF	0.800%
H (hedged)	USD	0.800%
HI (hedged)	CHF	0.400%
HI (hedged)	USD	0.400%
HN (hedged)	CHF	0.400%
HN (hedged)	USD	0.400%
HR (hedged)	CHF	0.250%
HS (hedged) (2)	CHF	0.000%
I	EUR	0.400%
N	EUR	0.400%
R	EUR	0.250%
S	EUR	0.000%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Eastern European Bond (in liquidation) (3)		
A	EUR	1.100%
AM	EUR	1.500%
AM	USD	1.500%
AN	EUR	0.550%
B	EUR	1.100%
C	EUR	1.500%
I	EUR	0.550%
N	EUR	0.550%
R	EUR	0.250%
Sustainable Emerging Markets Local Currency Bond		
A	USD	1.200%
AHI (hedged)	EUR	0.600%
AM	USD	1.600%
AMH (hedged)	AUD	1.600%
AMH (hedged)	ZAR	1.600%
AN	USD	0.600%
B	CHF	1.200%
B	EUR	1.200%
B	USD	1.200%
C	USD	1.600%
G	USD	0.450%
H (hedged)	CHF	1.200%
H (hedged)	EUR	1.200%
HI (hedged)	CHF	0.600%
HI (hedged)	EUR	0.600%
HN (hedged)	CHF	0.600%
HN (hedged)	EUR	0.600%
HR (hedged)	CHF	0.250%
I	USD	0.600%
N	USD	0.600%
R	USD	0.250%
Swiss Mid And Small Cap Equity		
A	CHF	1.650%
AN	CHF	0.825%
B	CHF	1.650%
C	CHF	2.250%
G	CHF	0.550%
I	CHF	0.825%
N	CHF	0.825%
R	CHF	0.250%
S	CHF	0.000%
European Equity		
A	EUR	1.650%
AN	EUR	0.825%
B	EUR	1.650%
C	EUR	2.250%
G	EUR	0.550%
HI (hedged)	USD	0.825%
HR (hedged)	CHF	0.250%
I	EUR	0.825%
N	EUR	0.825%
R	EUR	0.250%
S	EUR	0.000%
European Equity Income Plus		
A	CHF	0.840%
A	EUR	0.840%

Vontobel Fund – Share Class	Currency	Management Fee
European Equity Income Plus (continued)		
AH (hedged)	USD	0.840%
AHN (hedged)	CHF	0.420%
AHN (hedged)	USD	0.420%
AI	EUR	0.420%
AN	CHF	0.420%
AN	EUR	0.420%
AQHN (hedged) Gross	GBP	0.420%
B	CHF	0.840%
B	EUR	0.840%
C	EUR	1.900%
E	EUR	0.210%
G	EUR	0.380%
H (hedged)	USD	0.840%
HC (hedged)	USD	1.900%
HI (hedged)	USD	0.420%
HN (hedged)	CHF	0.420%
HN (hedged)	USD	0.420%
HR (hedged)	CHF	0.250%
HR (hedged)	USD	0.250%
I	EUR	0.420%
N	CHF	0.420%
N	EUR	0.420%
R	EUR	0.250%
S	EUR	0.000%
US Equity		
A	USD	1.650%
AHI (hedged)	EUR	0.825%
AI	USD	0.825%
AN	USD	0.825%
ANG	USD	0.550%
B	EUR	1.650%
B	USD	1.650%
B1	USD	1.700%
C	USD	2.250%
C1	USD	2.250%
G	EUR	0.550%
G	USD	0.550%
G	GBP	0.550%
H (hedged)	EUR	1.650%
HG (hedged)	EUR	0.550%
HI (hedged)	CHF	0.825%
HI (hedged)	EUR	0.825%
HN (hedged)	EUR	0.825%
HNG (hedged)	EUR	0.550%
HR (hedged)	CHF	0.250%
I	EUR	0.825%
I	USD	0.825%
I1 (2)	USD	0.825%
N	USD	0.825%
NG	EUR	0.550%
NG	USD	0.550%
NG2	GBP	0.330%
R	USD	0.250%
S	USD	0.000%
U1	USD	0.850%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Global Equity		
A (2)	EUR	1.650%
A	USD	1.650%
AHG (hedged)	CHF	0.650%
AI	EUR	0.825%
AMI	EUR	0.825%
AN	USD	0.825%
B (2)	EUR	1.650%
B	USD	1.650%
B	SEK	1.650%
B1	USD	1.700%
C	USD	2.250%
C1	USD	2.250%
G	USD	0.650%
H (hedged)	EUR	1.650%
H (hedged)	SEK	1.650%
HC (hedged)	EUR	2.250%
HI (hedged)	CHF	0.825%
HI (hedged)	EUR	0.825%
HN (hedged)	CHF	0.825%
HN (hedged)	EUR	0.825%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
I	EUR	0.825%
I	USD	0.825%
I	GBP	0.825%
N	EUR	0.825%
N	USD	0.825%
R	USD	0.250%
S	EUR	0.000%
S	USD	0.000%
U1	USD	0.825%
Global Equity Income		
A Gross	USD	1.500%
AQ Gross	USD	1.500%
B	USD	1.500%
H (hedged)	EUR	1.500%
HI (hedged)	EUR	0.750%
I	USD	0.750%
N	USD	0.750%
R	USD	0.250%
Emerging Markets Equity		
A	USD	1.650%
AHI (hedged)	EUR	0.825%
AI	USD	0.825%
AN	USD	0.825%
B	USD	1.650%
B1	USD	1.700%
C	USD	2.250%
G	USD	0.650%
H (hedged)	CHF	1.650%
H (hedged)	EUR	1.650%
HC (hedged)	EUR	2.250%
HI (hedged)	CHF	0.825%
HI (hedged)	EUR	0.825%
HN (hedged)	CHF	0.825%
HN (hedged)	EUR	0.825%

Vontobel Fund – Share Class	Currency	Management Fee
Emerging Markets Equity (continued)		
HR (hedged)	CHF	0.250%
I	EUR	0.825%
I	USD	0.825%
I	GBP	0.825%
N	USD	0.825%
R	USD	0.250%
S (1)	USD	0.000%
U1	USD	0.850%
Global Environmental Change		
A	CHF	1.650%
A	EUR	1.650%
AN	CHF	0.825%
AN	EUR	0.825%
AQNG	USD	0.650%
B	CHF	1.650%
B	EUR	1.650%
B1	USD	1.700%
C	EUR	2.250%
C	USD	2.250%
C1	USD	2.400%
G	EUR	0.650%
G	USD	0.650%
H (hedged)	CHF	1.650%
H (hedged)	USD	1.650%
H (hedged)	SGD	1.650%
HN (hedged)	CHF	0.825%
HN (hedged)	USD	0.825%
HN (hedged)	SGD	0.825%
HNG (hedged)	CHF	0.650%
HNG (hedged)	USD	0.650%
HNG (hedged)	SGD	0.650%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
I	EUR	0.825%
I	USD	0.825%
N	CHF	0.825%
N	EUR	0.825%
N	GBP	0.825%
NG	EUR	0.650%
NG	USD	0.650%
NG	GBP	0.650%
R	EUR	0.250%
S	EUR	0.000%
SA	EUR	0.000%
U1	USD	0.825%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Transition Resources		
A	CHF	1.650%
A	EUR	1.650%
AN	EUR	0.825%
B	CHF	1.650%
B	EUR	1.650%
C	EUR	2.250%
C	USD	2.250%
H (hedged)	CHF	1.650%
HN (hedged)	CHF	0.825%
I	EUR	0.825%
N	EUR	0.825%
N	USD	0.825%
R	EUR	0.250%
mtx Asian Leaders (ex Japan)		
A	USD	1.650%
AG (2)	USD	0.650%
AHI (hedged)	EUR	0.825%
AI	USD	0.825%
AN	USD	0.825%
B	USD	1.650%
B1	USD	1.700%
C	USD	2.250%
C1	USD	2.250%
G	EUR	0.650%
G	USD	0.650%
G	GBP	0.650%
H (hedged)	EUR	1.650%
HI (hedged)	EUR	0.825%
HN (hedged)	CHF	0.825%
HN (hedged)	EUR	0.825%
HR (hedged)	CHF	0.250%
I	EUR	0.825%
I	USD	0.825%
N	USD	0.825%
N	GBP	0.825%
R	USD	0.250%
S	USD	0.000%
U1	USD	0.850%
mtx Emerging Markets Leaders		
A	USD	1.650%
AG	EUR	0.650%
AG	USD	0.650%
AH (hedged)	EUR	1.650%
AHI (hedged)	EUR	0.825%
AI	EUR	0.825%
AI	USD	0.825%
AN	USD	0.825%
AN	GBP	0.825%
AQG	EUR	0.650%
AQG	USD	0.650%
AQG	GBP	0.650%
AQNG	EUR	0.650%
AQNG	USD	0.650%
AQNG	GBP	0.650%
B	EUR	1.650%
B	USD	1.650%

Vontobel Fund – Share Class	Currency	Management Fee
mtx Emerging Markets Leaders (continued)		
B	SEK	1.650%
B1	USD	1.700%
C	USD	2.250%
C1	USD	2.250%
G	EUR	0.650%
G	USD	0.650%
H (hedged)	EUR	1.650%
HC (hedged)	EUR	2.250%
HI (hedged)	CHF	0.825%
HI (hedged)	EUR	0.825%
HN (hedged)	CHF	0.825%
HN (hedged)	EUR	0.825%
HNG (hedged)	EUR	0.650%
HR (hedged)	CHF	0.250%
I	EUR	0.825%
I	USD	0.825%
N	EUR	0.825%
N	USD	0.825%
N	GBP	0.825%
NG	EUR	0.650%
NG	USD	0.650%
R	USD	0.250%
S	USD	0.000%
U1	USD	0.850%
mtx Emerging Markets Leaders ex China		
E	USD	0.413%
HN (hedged)	CHF	0.825%
HR (hedged)	CHF	0.250%
I	USD	0.825%
N	CHF	0.825%
N	EUR	0.825%
N	USD	0.825%
N	GBP	0.825%
R	USD	0.250%
S	USD	0.000%
AI Powered Global Equity		
A	USD	1.500%
AN	USD	0.750%
B	USD	1.500%
H (hedged)	CHF	1.500%
H (hedged)	EUR	1.500%
HI (hedged)	CHF	0.750%
HI (hedged)	EUR	0.750%
HN (hedged)	CHF	0.750%
HN (hedged)	EUR	0.750%
HN (hedged)	GBP	0.750%
HR (hedged)	CHF	0.250%
I	USD	0.750%
N	USD	0.750%
R	USD	0.250%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Commodity		
B	USD	1.500%
C	USD	2.100%
G	USD	0.500%
G	GBP	0.500%
H (hedged)	CHF	1.500%
H (hedged)	EUR	1.500%
H (hedged)	SEK	1.500%
HI (hedged)	CHF	0.750%
HI (hedged)	EUR	0.750%
HI (hedged)	SEK	0.750%
HN (hedged)	CHF	0.750%
HN (hedged)	EUR	0.750%
I	USD	0.750%
N	USD	0.750%
N	GBP	0.750%
R	USD	0.250%
Non-Food Commodity		
B	USD	1.500%
H (hedged)	CHF	1.500%
H (hedged)	EUR	1.500%
HI (hedged)	CHF	0.750%
HI (hedged)	EUR	0.750%
I	USD	0.750%
N	USD	0.750%
R	USD	0.250%
S	EUR	0.000%
Emerging Markets Debt		
AH (hedged)	EUR	1.100%
AHG (hedged)	CHF	0.400%
AHI (hedged)	CHF	0.550%
AHI (hedged)	EUR	0.550%
AHN (hedged)	CHF	0.550%
AHN (hedged)	EUR	0.550%
AI	EUR	0.550%
AI	USD	0.550%
AM	USD	1.100%
AQ1	USD	1.500%
AQ1 Gross	USD	1.500%
AQC1	USD	1.800%
AQC1 Gross	USD	1.800%
AQG	USD	0.400%
AQHN (hedged)	GBP	0.550%
AQHNG (hedged)	EUR	0.400%
AQHNG (hedged)	GBP	0.400%
AQNG	USD	0.400%
AS	USD	1.500%
B	USD	1.100%
B1	USD	1.500%
C	USD	1.500%
C1	USD	1.800%
G	EUR	0.400%
G	USD	0.400%
H (hedged)	CHF	1.100%
H (hedged)	EUR	1.100%
HC (hedged)	EUR	1.500%
HG (hedged)	CHF	0.400%

Vontobel Fund – Share Class	Currency	Management Fee
Emerging Markets Debt (continued)		
HG (hedged)	EUR	0.400%
HG (hedged)	GBP	0.400%
HI (hedged)	CHF	0.550%
HI (hedged)	EUR	0.550%
HI (hedged)	GBP	0.550%
HN (hedged)	CHF	0.550%
HN (hedged)	EUR	0.550%
HNG (hedged)	CHF	0.400%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
HS (hedged)	EUR	0.000%
I	USD	0.550%
I1 (2)	USD	0.550%
N	USD	0.550%
R	USD	0.250%
S	USD	0.000%
U1	USD	0.700%
Sustainable Emerging Markets Debt		
A	USD	1.180%
AH (hedged)	EUR	1.180%
AHE (hedged)	EUR	0.150%
AHI (hedged)	EUR	0.625%
AHN (hedged)	GBP	0.625%
AI	EUR	0.625%
AI	USD	0.625%
AMHI (hedged)	EUR	0.625%
B	USD	1.180%
E	USD	0.150%
G	USD	0.450%
H (hedged)	CHF	1.180%
H (hedged)	EUR	1.180%
HE (hedged)	CHF	0.150%
HE (hedged)	EUR	0.150%
HG (hedged)	CHF	0.450%
HG (hedged)	EUR	0.450%
HI (hedged)	CHF	0.625%
HI (hedged)	EUR	0.625%
HN (hedged)	CHF	0.625%
HN (hedged)	EUR	0.625%
HR (hedged)	CHF	0.250%
HX (hedged)	CHF	0.250%
HX (hedged)	EUR	0.250%
I	USD	0.625%
N	USD	0.625%
R	USD	0.250%
Global Bond		
B (4)	EUR	0.700%
HI (hedged) (4)	CHF	0.350%
HS (hedged) (4)	CHF	0.000%
I (4)	EUR	0.350%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Credit Opportunities		
A	USD	1.200%
AH (hedged)	EUR	1.200%
AHI (hedged) (2)	CHF	0.600%
AHI (hedged) (2)	EUR	0.600%
AI (2)	USD	0.600%
AM1	USD	1.550%
AMC1	USD	1.750%
B	EUR	1.200%
B	USD	1.200%
B1	USD	1.550%
C	USD	1.600%
C1	USD	1.750%
E	USD	0.350%
G	USD	0.450%
H (hedged)	CHF	1.200%
H (hedged)	EUR	1.200%
H (hedged)	GBP	1.200%
H (hedged) (2)	SEK	1.200%
HC (hedged)	EUR	1.600%
HE (hedged)	CHF	0.350%
HE (hedged)	EUR	0.350%
HG (hedged)	CHF	0.450%
HG (hedged)	EUR	0.450%
HI (hedged)	CHF	0.600%
HI (hedged)	EUR	0.600%
HI (hedged) (2)	SEK	0.600%
HN (hedged)	CHF	0.600%
HN (hedged)	EUR	0.600%
HR (hedged)	CHF	0.250%
I	USD	0.600%
I1 (2)	USD	0.600%
N	USD	0.600%
R	USD	0.250%
U1	USD	0.700%
Global Corporate Bond		
A	USD	0.825%
AH (hedged)	CHF	0.825%
AH (hedged)	EUR	0.825%
AHG (hedged)	CHF	0.290%
AHN (hedged)	CHF	0.310%
AHN (hedged)	EUR	0.310%
AN	USD	0.310%
AQHI (hedged)	EUR	0.350%
AQHN (hedged)	GBP	0.310%
B	USD	0.825%
C	USD	1.225%
G	USD	0.290%
H (hedged)	CHF	0.825%
H (hedged)	EUR	0.825%
H (hedged)	AUD	0.825%
HC (hedged)	EUR	1.225%
HG (hedged)	CHF	0.290%
HG (hedged)	EUR	0.290%
HI (hedged)	CHF	0.350%
HI (hedged)	EUR	0.350%
HN (hedged)	CHF	0.310%

Vontobel Fund – Share Class	Currency	Management Fee
Global Corporate Bond (continued)		
HN (hedged)	EUR	0.310%
HN (hedged)	AUD	0.310%
HNG (hedged) (2)	CHF	0.290%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
I	USD	0.350%
N	USD	0.310%
R	USD	0.250%
Emerging Markets Blend		
A (2)	USD	1.250%
AH (hedged) (2)	EUR	1.250%
AQ1 (2)	USD	1.550%
AQC1 (2)	USD	1.900%
AQHN (hedged)	GBP	0.625%
AQHNG (hedged)	GBP	0.450%
B	USD	1.250%
B1 (2)	USD	1.550%
C1 (2)	USD	1.900%
G (2)	USD	0.450%
H (hedged)	CHF	1.250%
H (hedged)	EUR	1.250%
HI (hedged)	CHF	0.625%
HI (hedged)	EUR	0.625%
HN (hedged) (2)	EUR	0.625%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
I	USD	0.625%
I1 (2)	USD	0.625%
R	USD	0.250%
U1 (2)	USD	0.750%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Emerging Markets Corporate Bond		
A	USD	1.100%
AHI (hedged)	EUR	0.550%
AHN (hedged)	CHF	0.550%
AI	USD	0.550%
AQ Gross	USD	1.100%
AQ1	USD	1.500%
AQ1 Gross	USD	1.500%
AQC1	USD	1.800%
AQC1 Gross	USD	1.800%
AQH (hedged) Gross	EUR	1.100%
AQHN (hedged)	GBP	0.550%
AQN	USD	0.550%
B	USD	1.100%
B1	USD	1.500%
C1	USD	1.800%
H (hedged)	CHF	1.100%
H (hedged)	EUR	1.100%
HG (hedged)	EUR	0.400%
HI (hedged)	CHF	0.550%
HI (hedged)	EUR	0.550%
HN (hedged)	CHF	0.550%
HN (hedged)	EUR	0.550%
HR (hedged)	CHF	0.250%
I	USD	0.550%
I1 (2)	USD	0.550%
N	USD	0.550%
R	USD	0.250%
S	USD	0.000%
U1	USD	0.700%
UAQ1 Gross	USD	0.700%
TwentyFour Absolute Return Credit Fund		
AH (hedged)	CHF	0.800%
AH (hedged)	EUR	0.800%
AH (hedged)	USD	0.800%
AH1 (hedged) Gross	USD	0.600%
AHI (hedged)	EUR	0.400%
AHN (hedged)	CHF	0.400%
AHN (hedged)	EUR	0.400%
AI	GBP	0.400%
AQG	GBP	0.250%
AQHG (hedged)	EUR	0.250%
AQHG (hedged)	USD	0.250%
AQHN (hedged)	EUR	0.400%
AQHNG (hedged)	USD	0.250%
AQN	GBP	0.400%
AQNG	GBP	0.250%
G	GBP	0.250%
H (hedged)	CHF	0.800%
H (hedged)	EUR	0.800%
H (hedged)	USD	0.800%
H1 (hedged)	USD	0.600%
HC (hedged)	EUR	1.200%
HC1 (hedged)	USD	1.500%
HG (hedged)	CHF	0.250%
HG (hedged)	EUR	0.250%
HG (hedged)	USD	0.250%

Vontobel Fund – Share Class	Currency	Management Fee
TwentyFour Absolute Return Credit Fund (continued)		
HI (hedged)	CHF	0.400%
HI (hedged)	EUR	0.400%
HI (hedged)	USD	0.400%
HI (hedged)	AUD	0.400%
HI (hedged)	JPY	0.400%
HI1 (hedged) (2)	USD	0.400%
HN (hedged)	CHF	0.400%
HN (hedged)	EUR	0.400%
HN (hedged)	USD	0.400%
HR (hedged)	CHF	0.250%
I	GBP	0.400%
N	GBP	0.400%
R	GBP	0.250%
UH1 (hedged)	USD	0.300%
TwentyFour Euro Short Term Bond		
A (until 27.01.2026)	EUR	0.300%
A (since 28.01.2026)	EUR	0.550%
AN (until 27.01.2026)	EUR	0.150%
AN (since 28.01.2026)	EUR	0.275%
B (until 27.01.2026)	EUR	0.300%
B (since 28.01.2026)	EUR	0.550%
C (until 27.01.2026)	EUR	0.700%
C (since 28.01.2026)	EUR	0.750%
E (2)	EUR	0.150%
HE (hedged) (2)	CHF	0.150%
HN (hedged) (until 27.01.2026)	CHF	0.150%
HN (hedged) (since 28.01.2026)	CHF	0.275%
HNG (hedged) (until 27.01.2026)	CHF	0.070%
HNG (hedged) (since 28.01.2026)	CHF	0.150%
I (until 27.01.2026)	EUR	0.150%
I (since 28.01.2026)	EUR	0.275%
N (until 27.01.2026)	EUR	0.150%
N (since 28.01.2026)	EUR	0.275%
NG (until 27.01.2026)	EUR	0.070%
NG (since 28.01.2026)	EUR	0.150%
R	EUR	0.250%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
TwentyFour Sustainable Short Term Bond Income		
AH (hedged)	EUR	0.800%
AHI (hedged)	CHF	0.400%
AHI (hedged)	EUR	0.400%
AHI (hedged)	USD	0.400%
AHN (hedged)	CHF	0.400%
AHN (hedged)	EUR	0.400%
AHN (hedged)	USD	0.400%
AN	GBP	0.400%
AQG	GBP	0.250%
AQH (hedged)	USD	0.800%
AQHNG (hedged)	EUR	0.250%
AQHNG (hedged)	USD	0.250%
AQI	GBP	0.400%
AQN	GBP	0.400%
AQNG	GBP	0.250%
G	GBP	0.250%
H (hedged)	CHF	0.800%
H (hedged)	EUR	0.800%
H (hedged)	USD	0.800%
H (hedged)	SEK	0.800%
H (hedged)	NOK	0.800%
HG (hedged)	EUR	0.250%
HI (hedged)	CHF	0.400%
HI (hedged)	EUR	0.400%
HI (hedged)	USD	0.400%
HI (hedged)	NOK	0.400%
HN (hedged)	CHF	0.400%
HN (hedged)	EUR	0.400%
HN (hedged)	USD	0.400%
HNG (hedged)	CHF	0.250%
HNG (hedged)	EUR	0.250%
HNG (hedged)	USD	0.250%
HR (hedged)	CHF	0.250%
N	GBP	0.400%
NG	GBP	0.250%
R	GBP	0.250%
TwentyFour Strategic Income Fund		
AH (hedged)	CHF	1.200%
AH (hedged)	EUR	1.200%
AH (hedged)	USD	1.200%
AHI (hedged)	EUR	0.600%
AHN (hedged)	CHF	0.600%
AHN (hedged)	EUR	0.600%
AMH (hedged)	EUR	1.200%
AMH (hedged)	USD	1.200%
AQ	GBP	1.200%
AQG	GBP	0.450%
AQH (hedged) Gross	EUR	1.200%
AQH (hedged) Gross	USD	1.200%
AQH (hedged) Gross	SGD	1.200%
AQH (hedged) Gross	HKD	1.200%
AQH1 (hedged)	USD	1.550%
AQH1 (hedged) Gross	USD	1.550%
AQHC1 (hedged)	USD	1.750%
AQHC1 (hedged) Gross	USD	1.750%
AQHG (hedged)	EUR	0.450%

Vontobel Fund – Share Class	Currency	Management Fee
TwentyFour Strategic Income Fund (continued)		
AQHG (hedged)	USD	0.450%
AQHI (hedged)	USD	0.600%
AQHN (hedged)	EUR	0.600%
AQHNG (hedged)	EUR	0.450%
AQHNG (hedged)	USD	0.450%
AQHNG (hedged)	AUD	0.450%
AQHNG (hedged)	SGD	0.450%
AQHNG (hedged)	CNH	0.450%
AQN	GBP	0.600%
AQNG	GBP	0.450%
G	GBP	0.450%
H (hedged)	CHF	1.200%
H (hedged)	EUR	1.200%
H (hedged)	USD	1.200%
H (hedged) (2)	SEK	1.200%
H (hedged)	SGD	1.200%
H (hedged)	HKD	1.200%
H1 (hedged)	USD	1.550%
HC (hedged)	EUR	1.600%
HC1 (hedged)	USD	1.750%
HG (hedged)	EUR	0.450%
HG (hedged)	USD	0.450%
HI (hedged)	CHF	0.600%
HI (hedged)	EUR	0.600%
HI (hedged)	USD	0.600%
HI (hedged) (2)	SEK	0.600%
HI (hedged)	NOK	0.600%
HI1 (hedged) (2)	USD	0.600%
HN (hedged)	CHF	0.600%
HN (hedged)	EUR	0.600%
HN (hedged)	USD	0.600%
HNG (hedged)	CHF	0.450%
HNG (hedged)	EUR	0.450%
HNG (hedged)	USD	0.450%
HNY (hedged)	EUR	0.450%
HNY (hedged)	USD	0.450%
HR (hedged)	CHF	0.250%
HS (hedged)	CHF	0.000%
I	GBP	0.600%
N	GBP	0.600%
NG	GBP	0.450%
R	GBP	0.250%
UAQ1	GBP	0.700%
UAQH1 (hedged)	EUR	0.700%
UAQH1 (hedged)	USD	0.700%
UAQH1 (hedged)	AUD	0.700%
UAQH1 (hedged)	SGD	0.700%
UAQH1 (hedged)	CNH	0.700%
UAQH1 (hedged) Gross	USD	0.700%
UAQHN1 (hedged)	AUD	0.700%
UAQHN1 (hedged)	SGD	0.700%
UAQHN1 (hedged)	CNH	0.700%
UH1 (hedged)	USD	0.700%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
TwentyFour Sustainable Strategic Income Fund		
AH (hedged)	EUR	1.200%
AHI (hedged)	EUR	0.600%
AHI (hedged)	USD	0.600%
AQG	GBP	0.450%
AQHG (hedged)	EUR	0.450%
AQHG (hedged)	USD	0.450%
AQHN (hedged)	EUR	0.600%
AQHN (hedged)	USD	0.600%
AQHNG (hedged)	EUR	0.450%
AQHNG (hedged)	USD	0.450%
AQI	GBP	0.600%
AQN	GBP	0.600%
AQNG	GBP	0.450%
G	GBP	0.450%
H (hedged)	CHF	1.200%
H (hedged)	EUR	1.200%
HG (hedged)	EUR	0.450%
HG (hedged)	USD	0.450%
HI (hedged)	CHF	0.600%
HI (hedged)	EUR	0.600%
HI (hedged)	USD	0.600%
HN (hedged)	CHF	0.600%
HN (hedged)	EUR	0.600%
HN (hedged)	USD	0.600%
HNG (hedged)	EUR	0.450%
HNG (hedged)	USD	0.450%
HR (hedged)	CHF	0.250%
I	GBP	0.600%
N	GBP	0.600%
NG	GBP	0.450%
R	GBP	0.250%
TwentyFour Asset Backed Securities		
A	EUR	1.000%
AHI (hedged)	GBP	0.500%
AMH1 (hedged)	USD	1.100%
AMHC1 (hedged)	USD	1.600%
AQHG (hedged)	GBP	0.350%
AQHNG (hedged)	GBP	0.350%
G	EUR	0.350%
H1 (hedged)	USD	1.000%
HC1 (hedged)	USD	1.500%
HG (hedged)	CHF	0.350%
HG (hedged)	USD	0.350%
HG (hedged)	GBP	0.350%
HI (hedged)	CHF	0.500%
HI (hedged)	USD	0.500%
HI (hedged)	GBP	0.500%
HI (hedged)	JPY	0.500%
HN (hedged)	CHF	0.500%
HN (hedged)	GBP	0.500%
HNG (hedged)	GBP	0.350%
HR (hedged)	CHF	0.250%
I	EUR	0.500%
N	EUR	0.500%
R	EUR	0.250%
UH1 (hedged)	USD	0.500%

Vontobel Fund – Share Class	Currency	Management Fee
Multi Asset Solution		
B	EUR	1.400%
C	EUR	2.000%
I	EUR	0.700%
R	EUR	0.250%
Active Beta Opportunities Plus		
A (5)	EUR	1.000%
B (5)	EUR	1.000%
C (5)	EUR	1.500%
H (hedged) (5)	CHF	1.000%
H (hedged) (5)	USD	1.000%
HI (hedged) (5)	CHF	0.500%
HI (hedged) (5)	USD	0.500%
HI (hedged) (5)	GBP	0.500%
HN (hedged) (5)	CHF	0.500%
HR (hedged) (5)	CHF	0.250%
I (5)	EUR	0.500%
N (5)	EUR	0.500%
R (5)	EUR	0.250%
Multi Asset Defensive		
B	EUR	0.700%
C	EUR	0.950%
E	EUR	0.150%
H (hedged)	CHF	0.700%
H (hedged)	USD	0.700%
HI (hedged)	CHF	0.350%
HI (hedged)	USD	0.350%
I	EUR	0.350%
R	EUR	0.250%
Asian Bond		
E	USD	0.275%
HE (hedged)	CHF	0.275%
HE (hedged)	EUR	0.275%
HI (hedged)	CHF	0.550%
HI (hedged)	EUR	0.550%
HN (hedged)	GBP	0.550%
HR (hedged)	CHF	0.250%
I	USD	0.550%
R	USD	0.250%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee
Emerging Markets Investment Grade		
A	USD	1.100%
AH (hedged)	EUR	1.100%
AHE (hedged)	EUR	0.250%
AHN (hedged)	GBP	0.550%
AI	USD	0.550%
B	USD	1.100%
E	USD	0.250%
H (hedged)	CHF	1.100%
H (hedged)	EUR	1.100%
HE (hedged)	CHF	0.250%
Emerging Markets Investment Grade (continued)		
HE (hedged)	EUR	0.250%
HI (hedged)	CHF	0.550%
HI (hedged)	EUR	0.550%
HN (hedged)	CHF	0.550%
HN (hedged)	EUR	0.550%
HR (hedged)	CHF	0.250%
I	USD	0.550%
N	USD	0.550%
R	USD	0.250%

Market values of investments in Vontobel Fund Sub-Funds were deducted from the NAV before calculation of the Management Fee.

As at February 28, 2026, management fees were charged at the following maximum rates at target fund level (for cross investments, marked with *, the effective management fee is indicated):

Vontobel Fund –	Annual Management Fee
Euro Corporate Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Vontobel Fund – Global High Yield Bond I EUR *	0.550%
Global Active Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Emerging Markets Corporate Bond	
Vontobel Fund – Asian Bond I USD *	0.550%
Vontobel Fund – Emerging Markets Investment Grade I USD *	0.550%
Global High Yield Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Emerging Markets Blend	
iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD	0.450%
AI Powered Global Equity	
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
Multi Asset Solution	
Vontobel Fund – Commodity I USD *	0.750%
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
Emerging Markets Debt	
iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD	0.450%
Vontobel Fund – Emerging Markets Blend I USD *	0.625%
Vontobel Fund – Emerging Markets Corporate Bond I USD *	0.550%
Vontobel Fund – Emerging Markets Investment Grade I USD *	0.550%
Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD *	0.600%
Multi Asset Defensive	
iShares Physical Gold ETC	0.120%
Schroder GAIA Cat Bond Y2 EUR (hedged)	1.100%
Twelveital UCITS ICAV Twelve Cat Bond Fund SI3 EUR	0.500%
Vontobel Fund – Commodity I USD *	0.750%
Vontobel Fund – Emerging Markets Debt I USD *	0.550%
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
WisdomTree Physical Swiss Gold	0.000%
Xtrackers Bloomberg Commodity ex Agriculture & Livestock Swap UCITS ETF 1C EUR Acc. Hedged	0.240%

b) Performance Fee

In addition, a performance-related remuneration ("Performance Fee") may be charged to the Sub-Fund assets or to the relevant Share Classes, if such a Performance Fee is envisaged in the Special Part of the Sales Prospectus applicable to the Sub-Fund in question. The Performance Fee shall be calculated separately for each Share Class.

In case a Sub-Fund applies the single swing pricing mechanism, any performance fee in this Sub-Fund will be calculated and accrued on the basis of the unswung net asset value ("NAV").

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Unless the Special Part of the Sales Prospectus specifies otherwise, the following principles shall apply to the calculation of the Performance Fee:

The Performance Fee shall be calculated on each Valuation Day and accrued in accounting terms. The Performance Fee owed shall be paid on the Valuation Day on which the Performance Fee is crystallized (the "Crystallization Day").

No equalization accounting or multi-series accounting methods, etc. shall be applied in calculating the Performance Fee. This may mean that an investor does not benefit from a positive performance, depending on the point in time when said investor subscribes to shares, but is charged a Performance Fee because of the positive overall performance of the Sub-Fund over the Performance Reference Period of at least five years.

If shares are redeemed during a Performance Reference Period, that part of the Performance Fee which has been accrued during the relevant Performance Fee Period up to the Redemption Day on which the shares are redeemed (as defined in and in accordance with section 13 "Redemption of shares" of the Sales Prospectus) shall also be retained – irrespective of whether or not a Performance Fee is owed on the Crystallization Day.

The Performance Fee shall be calculated on the basis of the "High Watermark Principle" ("HWM Principle") and the "Hurdle Rate Principle". The calculation method to be applied is stipulated in the Special Part of the Sales Prospectus for the relevant Sub-Fund.

When a Share Class of a Sub-Fund is launched, the first High Water Mark ("HWM") is identical to the initial issue price of the respective Share Class.

When a Performance Fee is subsequently introduced for a Share Class, the first HWM is identical to the NAV of the relevant Share Class as calculated on the Valuation Day on which the Performance Fee for the Share Class is introduced.

During the reporting period, a performance fee was applicable for the following Sub-Fund:

- Vontobel Fund – Global Active Bond

Vontobel Fund – Global Active Bond

Share Classes	Currency	Performance fee rate	Amount (in Sub-Fund currency) of performance fee charged for the year*	% on the Share Class NAV of performance fee charges for the year
A	EUR	20%	0	0.00
AH (hedged)	USD	20%	0	0.00
AH (hedged)	CHF	20%	26,589	0.19
AHN (hedged)	USD	20%	0	0.00
AHN (hedged)	CHF	20%	7	0.22
AI	EUR	20%	156	0.02
AM	USD	20%	3	0.13
AN	EUR	20%	0	0.00
AS	EUR	20%	0	0.00
B	EUR	20%	0	0.00
C	EUR	20%	0	0.00
H (hedged)	CHF	20%	0	0.00
H (hedged)	USD	20%	0	0.00
HI (hedged)	CHF	20%	13,950	0.18
HI (hedged)	USD	20%	295	0.21
HN (hedged)	CHF	20%	0	0.00
HN (hedged)	USD	20%	672	0.09
HR (hedged)	CHF	20%	0	0.00
HS (hedged)	CHF	20%	0	0.00
I	EUR	20%	0	0.00
N	EUR	20%	491	0.20
R	EUR	20%	662	0.24
S	EUR	20%	0	0.00

*A yearly provision is created for the performance fee for each calculation day. If the NAV per share decreases during the calculation period, the provisisons created for the performance fee are reduced accordingly. If these provisions drop to zero, no performance fee is payable.

For Vontobel Fund – Global Active Bond, EUR 42,824 performance fee was charged during the reporting period.

Notes to the Financial Statements

4 Subscription tax

The Sub-Funds are, in principle, subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on their net asset value at the end of the relevant quarter, calculated and paid quarterly.

Subscription tax reduction

A reduced subscription tax rate per annum may however be applicable as follows:

(i) 0.01% for a Sub-Fund authorized as Money Market Fund pursuant to Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
(ii) 0.01% for a Sub-Fund or Share Class provided that their shares are reserved to one or more institutional investors within the meaning of article 174 of the 2010 Law (an "Institutional Investor").

Subscription tax exemption

A subscription tax exemption may apply to:

(i) The portion of any Sub-Fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;
(ii) Any Sub-Fund (i) whose securities are reserved to Institutional Investor(s), and (ii) authorized as Money Market Fund pursuant to Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017, and (iii) that have obtained the highest possible rating from a recognized rating agency. If several Share Classes are in issue in the relevant Sub-Fund meeting (ii) to (iii) above, only those Share Classes meeting (i) to (iii) above will benefit from this exemption;
(iii) Any Sub-Fund only held by pension funds and assimilated vehicles whose securities are reserved for:
    a. institutions for occupational retirement, or similar investment funds, created by one or more employers for the benefit of their employees; or
    b. companies of one or more employers investing their funds to provide retirement benefits for their employees.

5 Service Fee

The Fund pays a "Service Fee" which covers the costs involved in central administration, management, the Depositary function and support for the Fund. This Service Fee shall be calculated on the average daily net asset value of the relevant Sub-Fund during the relevant month and charged to the assets of the relevant Sub-Fund at the end of the month. It amounts to a maximum of 1.0494 % p.a. for all Share Classes. Commissions due to the Management Company, the UCI Administrator, the Depositary, the representatives and paying agents and information agents for the countries in which the Fund is sold are paid from this Service Fee.

6 Cross investments

Some Sub-Funds of Vontobel Fund invest in other Sub-Funds of Vontobel Fund. As at February 28, 2026, the value of these investments (known as "cross investments") amounts to:

Vontobel Fund –	Target funds	Market value in CHF	% of net assets
Euro Corporate Bond	Vontobel Fund – Credit Opportunities E USD	18,840,357	1.38%
	Vontobel Fund – Global High Yield Bond I EUR	24,573,590	1.80%
Global Active Bond	Vontobel Fund – Credit Opportunities E USD	4,008,587	1.86%
Emerging Markets Corporate Bond	Vontobel Fund – Asian Bond I USD	10,196,618	1.18%
	Vontobel Fund – Emerging Markets Investment Grade I USD	15,254,907	1.76%
Global High Yield Bond	Vontobel Fund – Credit Opportunities E USD	6,634,211	4.57%
Multi Asset Solution	Vontobel Fund – Commodity I USD	7,095,163	4.08%
Emerging Markets Debt	Vontobel Fund – Emerging Markets Blend I USD	179,992	0.00%
	Vontobel Fund – Emerging Markets Corporate Bond I USD	7,876,324	0.17%
	Vontobel Fund – Emerging Markets Investment Grade I USD	34,741,982	0.75%
	Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD	36,206,236	0.78%
Multi Asset Defensive	Vontobel Fund – Commodity I USD	1,939,192	2.16%
	Vontobel Fund – Emerging Markets Debt I USD	1,382,056	1.54%

In accordance with the 2010 Law as amended, no fees were charged for the subscription or redemption of shares of target funds that are managed by the same management company or by another company that is affiliated to the management company.

Notes to the Financial Statements

7 Related parties

In accordance with the 2010 Law, no fees were charged for the subscription or redemption of shares in target funds that are managed by the same Management Company or by another company affiliated with the Management Company.

The Sub-Funds Vontobel Fund – AI Powered Global Equity, Vontobel Fund – Multi Asset Defensive and Vontobel Fund – Multi Asset Solution were invested in funds of affiliated parties at the end of the reporting period (see note 3).

8 Exchange rates

When converting balance sheet positions that are denominated in foreign currencies into Swiss Francs as at February 28, 2026, the following exchange rates were used:

1 CHF	4.775437	AED	1 CHF	62.349652	EGP	1 CHF	5.059489	MYR	1 CHF	1.644692	SGD
1 CHF	490.181000	AMD	1 CHF	1.101300	EUR	1 CHF	1,769.494831	NGN	1 CHF	40.419999	THB
1 CHF	1,841.239191	ARS	1 CHF	0.967166	GBP	1 CHF	2.426946	NLG	1 CHF	57.151226	TRY
1 CHF	1.824606	AUD	1 CHF	10.171185	HKD	1 CHF	12.370327	NOK	1 CHF	40.583837	TWD
1 CHF	6.668422	BRL	1 CHF	414.997594	HUF	1 CHF	2.166996	NZD	1 CHF	56.108185	UAH
1 CHF	17.935249	BWP	1 CHF	21,799.622911	IDR	1 CHF	4.363825	PEN	1 CHF	4,687.601586	UGX
1 CHF	1.773422	CAD	1 CHF	4.076913	ILS	1 CHF	74.982121	PHP	1 CHF	1.300306	USD
1 CHF	1,136.649113	CLP	1 CHF	118.296925	INR	1 CHF	4.645537	PLN	1 CHF	50.003251	UYU
1 CHF	8.921266	CNH	1 CHF	203.010207	JPY	1 CHF	8,389.610558	PYG	1 CHF	15,827.553475	UZS
1 CHF	8.914505	CNY	1 CHF	167.739419	KES	1 CHF	5.613874	RON	1 CHF	33,866.458618	VND
1 CHF	4,883.031012	COP	1 CHF	1,870.489565	KRW	1 CHF	100.513621	RUB	1 CHF	722.405760	XOF
1 CHF	26.679020	CZK	1 CHF	648.202328	KZT	1 CHF	4.877316	SAR	1 CHF	20.697614	ZAR
1 CHF	8.228334	DKK	1 CHF	4,630.388141	MNT	1 CHF	11.732137	SEK	1 CHF	24.483844	ZMW
1 CHF	78.473441	DOP	1 CHF	22.373058	MXN						

9 Other expenses

"Other expenses" in the Statement of Net Income / Loss as at February 28, 2026 are mainly composed of Legal fees, General Tax advice, Clearing brokerage fees and Operating expenses.

10 Other income

"Other income" in the Statement of Net Income / Loss as at February 28, 2026 is mainly composed of the reversal of prior period Capital Gain Tax and miscellaneous income.

11 Balance-sheet transactions

The collateral received per Sub-Fund for each type of balance-sheet transaction are mentioned in section 11e).

a) Forward foreign exchange contracts

In order to protect its assets against currency fluctuations, the Fund may carry out transactions to dispose of foreign exchange forward contracts and call options on currencies, and to acquire put options on currencies. The arrangement of hedging transactions is subject to the condition that there is a direct connection between the transaction and the assets to be hedged. This means that transactions concluded in a given currency must not significantly exceed the total value of the assets denominated in that currency or the period during which the assets are held.

The counterparties for the forward foreign exchange contracts listed below are: Barclays Bank, BNP Paribas, BofA Securities Europe S.A., CACEIS Bank, Luxembourg Branch, Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International, HSBC Bank, ICBC Standard Bank Plc, JP Morgan Securities PLC, Morgan Stanley & Co International PLC, Northern Trust, Société Générale, Standard Chartered Bank, State Street Bank and Trust Company, State Street Bank International GmbH and UBS AG, London Branch.

The following forward exchange contracts were outstanding as at February 28, 2026:

Vontobel Fund –	Maturity	Purchase		Sale			Unrealized gain/loss in Sub-Fund currency
Swiss Money	12.05.2026	679,116	CHF	1,250,000	AUD		-551
	12.05.2026	2,322,855	CHF	3,035,000	USD		6,325
						Total CHF	**5,774**
Swiss Franc Bond Foreign	12.05.2026	544,563	CHF	600,000	EUR		2,037
	12.05.2026	553,976	CHF	6,430,000	SEK		8,014
	12.05.2026	911,349	CHF	1,000,000	EUR		7,139
						Total CHF	**17,190**
Green Bond	09.04.2026	100,000	GBP	114,149	EUR		-470
	09.04.2026	1,615,838	EUR	1,900,000	USD		9,476

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Green Bond (continued)	09.04.2026	627,470	EUR	550,000	GBP	2,234
	09.04.2026	42,269	EUR	50,000	USD	-3
	09.04.2026	28,460	EUR	25,000	GBP	40
					Total EUR	**11,277**
Euro Corporate Bond	02.03.2026	47,814	CHF	52,387	EUR	270
	03.03.2026	6,189	CHF	6,780	EUR	36
	03.03.2026	11,120	CHF	12,181	EUR	66
	31.03.2026	38,349,826	CHF	42,090,492	EUR	215,874
	31.03.2026	173,217	CHF	190,150	EUR	938
	31.03.2026	12,201	EUR	11,120	CHF	-66
	31.03.2026	52,477	EUR	47,814	CHF	-269
	31.03.2026	78,946	EUR	71,882	CHF	-352
	31.03.2026	4,485,710	CHF	4,923,249	EUR	25,250
	31.03.2026	20,121	CHF	22,088	EUR	109
	31.03.2026	6,791	EUR	6,189	CHF	-37
	31.03.2026	2,358,462	USD	1,997,833	EUR	-3,004
	31.03.2026	41,833	USD	35,394	EUR	-11
	31.03.2026	352,947	GBP	404,311	EUR	-2,924
	31.03.2026	879	EUR	767	GBP	6
	31.03.2026	1,664	CHF	1,827	EUR	9
	31.03.2026	371,814	CHF	408,081	EUR	2,093
	31.03.2026	45,636	CHF	50,097	EUR	247
	31.03.2026	10,349,354	CHF	11,358,836	EUR	58,257
	09.04.2026	5,000,000	GBP	5,736,761	EUR	-52,795
	09.04.2026	3,000,000	GBP	3,422,189	EUR	-11,809
	09.04.2026	4,000,000	USD	3,374,119	EUR	7,695
	09.04.2026	6,000,000	USD	5,087,857	EUR	-15,135
	09.04.2026	114,174,529	EUR	134,000,000	USD	883,739
	09.04.2026	71,281,992	EUR	62,000,000	GBP	800,812
					Total EUR	**1,908,999**
Global High Yield Bond	02.03.2026	545	EUR	497	CHF	-3
	02.03.2026	24	EUR	29	USD	0
	03.03.2026	47,578	ZAR	2,544	EUR	-13
	03.03.2026	3,804	USD	3,223	EUR	-2
	03.03.2026	15	AUD	9	EUR	0
	03.03.2026	628	EUR	573	CHF	-3
	03.03.2026	66	EUR	78	USD	0
	31.03.2026	9	EUR	15	AUD	0
	31.03.2026	573	CHF	629	EUR	3
	31.03.2026	107,934	CHF	118,485	EUR	584
	31.03.2026	23,885,305	CHF	26,215,093	EUR	134,450
	31.03.2026	497	CHF	545	EUR	3
	31.03.2026	5,249	EUR	4,779	CHF	-23
	31.03.2026	4,312	CHF	4,733	EUR	23
	31.03.2026	963,380	CHF	1,057,348	EUR	5,423
	31.03.2026	12,116	CHF	13,300	EUR	66
	31.03.2026	2,761,861	CHF	3,031,255	EUR	15,547
	31.03.2026	103,345	ZAR	5,506	EUR	-25
	31.03.2026	4,993,521	ZAR	266,132	EUR	-1,316
	31.03.2026	2,536	EUR	47,578	ZAR	13
	31.03.2026	743,546	USD	629,851	EUR	-947
	31.03.2026	13,214	USD	11,180	EUR	-3
	31.03.2026	3,219	EUR	3,804	USD	2
	31.03.2026	64,617	USD	54,671	EUR	-16
	31.03.2026	3,647,241	USD	3,089,547	EUR	-4,646
	31.03.2026	1,533,420	USD	1,298,947	EUR	-1,953

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global High Yield Bond (continued)	31.03.2026	27,200	USD	23,013	EUR	-7
	31.03.2026	62,281	USD	52,795	EUR	-116
	31.03.2026	4,669,206	USD	3,955,244	EUR	-5,947
	31.03.2026	78	USD	66	EUR	0
	31.03.2026	12,720	USD	10,762	EUR	-3
	31.03.2026	590,515	USD	500,220	EUR	-752
	31.03.2026	29	USD	24	EUR	0
	31.03.2026	40,841	CHF	44,825	EUR	230
	31.03.2026	183	CHF	201	EUR	1
	31.03.2026	3,416,982	EUR	4,029,250	USD	8,970
	31.03.2026	169	EUR	199	USD	0
	31.03.2026	4,269	EUR	5,046	USD	1
	31.03.2026	29	EUR	34	USD	0
	31.03.2026	2,857	AUD	1,716	EUR	6
	31.03.2026	87	AUD	53	EUR	0
	05.05.2026	7,103,527	USD	6,000,000	EUR	-1,720
	05.05.2026	7,000,000	USD	5,910,639	EUR	222
	05.05.2026	5,972,303	EUR	5,223,000	GBP	41,299
	05.05.2026	83,707,865	EUR	99,100,000	USD	26,971
					Total EUR	**216,319**
Global Active Bond	02.03.2026	3,410	CHF	3,736	EUR	19
	02.03.2026	104,773	CHF	114,795	EUR	592
	03.03.2026	5	USD	4	EUR	0
	03.03.2026	2,022	CHF	2,215	EUR	12
	03.03.2026	19,234	CHF	21,069	EUR	113
	31.03.2026	6,542,345	USD	5,541,965	EUR	-8,333
	31.03.2026	117,864	USD	99,721	EUR	-30
	31.03.2026	24,036	EUR	28,344	USD	63
	31.03.2026	14,918,313	USD	12,637,177	EUR	-19,002
	31.03.2026	265,695	USD	224,797	EUR	-67
	31.03.2026	1,307	EUR	1,542	USD	3
	31.03.2026	2,710	USD	2,293	EUR	-1
	31.03.2026	152,802	USD	129,438	EUR	-195
	31.03.2026	39,381,890	CHF	43,223,224	EUR	221,683
	31.03.2026	178,902	CHF	196,391	EUR	968
	31.03.2026	3,694	EUR	3,364	CHF	-16
	31.03.2026	114,992	EUR	104,773	CHF	-590
	31.03.2026	21,104	EUR	19,234	CHF	-114
	31.03.2026	936	USD	793	EUR	-1
	31.03.2026	17	USD	14	EUR	0
	31.03.2026	51,521	CHF	56,558	EUR	279
	31.03.2026	11,675,429	CHF	12,814,258	EUR	65,722
	31.03.2026	4,338	EUR	3,950	CHF	-19
	31.03.2026	2,219	EUR	2,022	CHF	-12
	31.03.2026	9	CHF	9	EUR	0
	31.03.2026	1,924	CHF	2,112	EUR	11
	31.03.2026	6,199	CHF	6,805	EUR	34
	31.03.2026	1,385,055	CHF	1,520,154	EUR	7,797
	31.03.2026	852,194	USD	721,886	EUR	-1,085
	31.03.2026	14,773	USD	12,499	EUR	-4
	31.03.2026	12,424,030	CHF	13,635,877	EUR	69,936
	31.03.2026	338	CHF	372	EUR	2
	31.03.2026	77,592	CHF	85,160	EUR	437
	31.03.2026	56,213	CHF	61,709	EUR	304
	31.03.2026	2,008	CHF	2,204	EUR	11
	31.03.2026	9	CHF	10	EUR	0

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global Active Bond (continued)	31.03.2026	3,743	EUR	3,410	CHF	-19
	20.05.2026	900,927	USD	1,280,000	AUD	-9,133
	20.05.2026	30,185,041	EUR	27,400,000	CHF	-132,049
	20.05.2026	2,519,017	EUR	458,000,000	JPY	27,085
	20.05.2026	839,573	EUR	1,400,000	AUD	-1,903
	20.05.2026	1,633,464	EUR	300,000,000	JPY	1,193
	28.05.2026	1,000,000	USD	17,388,810	MXN	-2,606
	28.05.2026	0	MXN	48,652	EUR	6
	28.05.2026	5,378,524	USD	4,000,000	GBP	-778
	28.05.2026	2,365,237	EUR	2,800,000	USD	3,439
	28.05.2026	2,095,714	EUR	1,900,000	CHF	-7,567
	28.05.2026	1,880,082	EUR	1,650,000	GBP	8,339
	28.05.2026	66,088,696	EUR	78,000,000	USD	295,741
	28.05.2026	1,489,774	EUR	2,500,000	AUD	-12,157
	18.11.2026	1,262,647	EUR	9,400,000	DKK	1,623
					Total EUR	**509,731**
Sustainable Emerging Markets Local Currency Bond	02.03.2026	6,096	CHF	7,883	USD	44
	02.03.2026	17,736	EUR	20,931	USD	10
	02.03.2026	45,180	USD	38,283	EUR	-21
	02.03.2026	95	USD	1,502	ZAR	0
	03.03.2026	483	AUD	343	USD	1
	03.03.2026	16,689	ZAR	1,053	USD	-5
	03.03.2026	64,185	EUR	75,729	USD	55
	03.03.2026	112	USD	87	CHF	-1
	03.03.2026	179,141	USD	151,834	EUR	-129
	03.03.2026	129	USD	100	CHF	-1
	18.03.2026	40,000,000	CNH	5,815,652	USD	20,706
	18.03.2026	50,000,000	CNH	7,276,070	USD	19,377
	18.03.2026	100,000,000	TWD	3,190,673	USD	1,775
	18.03.2026	13,000,000	BRL	2,474,300	USD	51,148
	18.03.2026	250,000,000	THB	8,060,743	USD	-9,377
	18.03.2026	600,000,000	HUF	1,546,728	EUR	50,724
	18.03.2026	1,578,847	EUR	600,000,000	HUF	-12,774
	18.03.2026	80,000,000	TWD	2,545,786	USD	8,172
	18.03.2026	17,500,000,000	KRW	12,077,795	USD	88,696
	18.03.2026	877,051	USD	740,000	EUR	2,703
	18.03.2026	3,325,855	USD	17,500,000	BRL	-73,787
	18.03.2026	6,695,289	USD	35,000,000	BRL	-103,993
	18.03.2026	2,295,048	USD	12,500,000	BRL	-133,268
	18.03.2026	59,535	USD	50,248	EUR	165
	18.03.2026	7,838,156	USD	29,000,000,000	COP	144,652
	18.03.2026	1,662,652	USD	1,403,024	EUR	4,908
	20.03.2026	12,000,000	ZAR	757,940	USD	-4,964
	20.03.2026	98,000,000	ZAR	5,950,831	USD	198,466
	20.03.2026	3,082,010	USD	50,000,000	ZAR	-55,388
	20.03.2026	1,238,613	USD	20,000,000	ZAR	-16,346
	31.03.2026	100,000	EUR	117,920	USD	309
	31.03.2026	100	CHF	130	USD	1
	31.03.2026	20	CHF	26	USD	0
	31.03.2026	454,111	EUR	535,488	USD	1,402
	31.03.2026	25,142,768	EUR	29,681,289	USD	44,688
	31.03.2026	457,204	USD	386,827	EUR	-136
	31.03.2026	20,960	USD	17,736	EUR	-9
	31.03.2026	75,830	USD	64,185	EUR	-55
	31.03.2026	78,417	CHF	101,599	USD	678
	31.03.2026	1,228	USD	946	CHF	-6

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale			Unrealized gain/loss in Sub-Fund currency
Sustainable Emerging Markets Local Currency Bond (continued)	31.03.2026	1,103	EUR	1,302	USD		2
	31.03.2026	22	USD	19	EUR		0
	31.03.2026	5,469	ZAR	344	USD		-1
	31.03.2026	1,968,069	ZAR	123,815	USD		-418
	31.03.2026	1,502	ZAR	95	USD		0
	31.03.2026	1,514,865	CHF	1,962,693	USD		13,090
	31.03.2026	87	CHF	113	USD		1
	31.03.2026	999	AUD	710	USD		2
	31.03.2026	78,080	AUD	55,372	USD		266
	31.03.2026	1,661	AUD	1,175	USD		8
	31.03.2026	151,834	EUR	179,380	USD		131
	31.03.2026	12,684,587	EUR	14,974,282	USD		22,545
	31.03.2026	38,283	EUR	45,242	USD		19
	31.03.2026	7,976,235	CHF	10,334,186	USD		68,922
	31.03.2026	1,855,216	CHF	2,403,658	USD		16,031
	31.03.2026	382,103	EUR	451,076	USD		679
	31.03.2026	1,051	USD	16,689	ZAR		5
	31.03.2026	25,343	USD	19,532	CHF		-132
	31.03.2026	7,908	USD	6,096	CHF		-44
	31.03.2026	343	USD	483	AUD		-1
	31.03.2026	500,718	USD	423,643	EUR		-149
	31.03.2026	34,870	USD	26,923	CHF		-245
	31.03.2026	136,061	USD	104,864	CHF		-710
	31.03.2026	30,989	USD	23,884	CHF		-162
	31.03.2026	7,306	USD	6,182	EUR		-2
	15.04.2026	50,000,000	MXN	2,888,396	USD		6,676
	15.04.2026	216,000,000	TRY	4,693,095	USD		53,627
	15.04.2026	50,000,000,000	IDR	2,968,962	USD		6,520
	15.04.2026	784,285	USD	36,000,000	TRY		-6,836
	15.04.2026	2,971,574	USD	50,000,000,000	IDR		-3,908
	15.04.2026	2,535,030	USD	2,200,000,000	CLP		18,623
	21.04.2026	81,000,000	TRY	1,745,829	USD		25,505
	21.04.2026	2,613,680	USD	2,230,000	EUR		-25,464
	17.06.2026	1,000,000,000	KZT	1,888,574	USD		43,267
	16.09.2026	500,000,000	KZT	925,754	USD		10,737
	16.09.2026	1,000,000,000	KZT	1,745,201	USD		127,782
	20.11.2026	7,000,000,000	MNT	1,843,075	USD		122,665
	16.12.2026	6,000,000,000	MNT	1,607,717	USD		77,203
						Total USD	**804,654**
European Equity	31.03.2026	1,769	USD	1,498	EUR		-2
	31.03.2026	30	USD	26	EUR		0
	31.03.2026	306	CHF	336	EUR		2
	31.03.2026	70,627	CHF	77,516	EUR		397
						Total EUR	**397**
European Equity Income Plus	31.03.2026	27,336	USD	23,128	EUR		-7
	31.03.2026	1,514,857	USD	1,283,222	EUR		-1,930
	31.03.2026	810,981	USD	687,605	EUR		-1,663
	31.03.2026	621,123	USD	525,514	EUR		-157
	31.03.2026	35,150,510	USD	29,775,698	EUR		-44,773
	31.03.2026	57,169	EUR	67,416	USD		147
	31.03.2026	1,388	EUR	1,641	USD		0
	31.03.2026	82	EUR	97	USD		0
	31.03.2026	805	USD	681	EUR		0
	31.03.2026	1,564,034	USD	1,324,880	EUR		-1,992
	31.03.2026	28,290	USD	23,936	EUR		-7
	31.03.2026	35,169	USD	29,818	EUR		-72

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
European Equity Income Plus (continued)	31.03.2026	16,288	EUR	19,208	USD	42
	31.03.2026	5,486	EUR	6,484	USD	2
	31.03.2026	185,143	USD	156,977	EUR	-380
	31.03.2026	8,025,407	USD	6,798,254	EUR	-10,222
	31.03.2026	141,013	USD	119,307	EUR	-36
	31.03.2026	70,458	USD	59,739	EUR	-144
	31.03.2026	3,029,164	USD	2,565,979	EUR	-3,858
	31.03.2026	53,220	USD	45,028	EUR	-13
	31.03.2026	13,204	USD	11,195	EUR	-27
	31.03.2026	608,242	USD	515,236	EUR	-775
	31.03.2026	10,648	USD	9,009	EUR	-3
	31.03.2026	129,604	USD	109,786	EUR	-165
	31.03.2026	2,276	USD	1,925	EUR	-1
	31.03.2026	3,025	USD	2,564	EUR	-6
	31.03.2026	173,762	CHF	190,711	EUR	978
	31.03.2026	675	CHF	741	EUR	4
	31.03.2026	3,830	CHF	4,232	EUR	-7
	31.03.2026	2,999	GBP	3,423	EUR	-13
	31.03.2026	131,678	GBP	150,841	EUR	-1,091
	31.03.2026	516	EUR	451	GBP	4
	31.03.2026	25,282	CHF	27,937	EUR	-47
	31.03.2026	1,196,957	CHF	1,313,708	EUR	6,738
	31.03.2026	4,878	CHF	5,355	EUR	26
	31.03.2026	33,465	CHF	36,736	EUR	182
	31.03.2026	501,672	CHF	550,606	EUR	2,824
	31.03.2026	1,931	CHF	2,120	EUR	10
					Total EUR	**-56,432**
US Equity	02.03.2026	23,130	EUR	27,297	USD	13
	02.03.2026	787,702	EUR	929,607	USD	433
	02.03.2026	123,536	EUR	145,792	USD	68
	02.03.2026	1,483	CHF	1,918	USD	11
	02.03.2026	165,715	EUR	195,569	USD	91
	03.03.2026	55,479	EUR	65,457	USD	47
	03.03.2026	208,732	EUR	246,273	USD	177
	03.03.2026	341,746	EUR	403,209	USD	291
	03.03.2026	182	USD	141	CHF	-1
	03.03.2026	73,568	USD	62,353	EUR	-53
	03.03.2026	38,684	USD	32,788	EUR	-28
	31.03.2026	34,389	EUR	40,692	USD	-34
	31.03.2026	54,361	USD	45,994	EUR	-16
	31.03.2026	27,335	USD	23,130	EUR	-12
	31.03.2026	65,544	USD	55,479	EUR	-48
	31.03.2026	72,122,416	EUR	85,141,233	USD	128,189
	31.03.2026	32,788	EUR	38,736	USD	28
	31.03.2026	1,748,726	EUR	2,069,233	USD	-1,736
	31.03.2026	361,294	USD	306,389	EUR	-946
	31.03.2026	1,594,793	USD	1,349,307	EUR	-475
	31.03.2026	195,839	USD	165,715	EUR	-84
	31.03.2026	62,353	EUR	73,666	USD	54
	31.03.2026	632,846	EUR	748,834	USD	-628
	31.03.2026	26,272,288	EUR	31,014,699	USD	46,696
	31.03.2026	433,237	USD	367,399	EUR	-1,134
	31.03.2026	585,393	USD	495,284	EUR	-175
	31.03.2026	145,993	USD	123,536	EUR	-63
	31.03.2026	81	USD	69	EUR	0
	31.03.2026	141	CHF	183	USD	1

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
US Equity (continued)	31.03.2026	25,145	CHF	32,879	USD	-83
	31.03.2026	1,035,676	CHF	1,341,845	USD	8,949
	31.03.2026	126,477,572	EUR	149,308,038	USD	224,797
	31.03.2026	3,046,055	EUR	3,604,336	USD	-3,024
	31.03.2026	19,646	USD	15,142	CHF	-102
	31.03.2026	2,801,745	USD	2,370,473	EUR	-835
	31.03.2026	1,278,607	USD	1,084,300	EUR	-3,348
	31.03.2026	930,890	USD	787,702	EUR	-400
	31.03.2026	403,746	USD	341,746	EUR	-295
	31.03.2026	2,885,088	EUR	3,405,876	USD	5,128
	31.03.2026	70,244	EUR	83,119	USD	-70
	31.03.2026	122,601	CHF	158,844	USD	1,059
	31.03.2026	2,942	CHF	3,847	USD	-10
	31.03.2026	77,030	USD	65,173	EUR	-23
	31.03.2026	246,601	USD	208,732	EUR	-180
	31.03.2026	4,853	USD	3,740	CHF	-25
	31.03.2026	1,924	USD	1,483	CHF	-11
	31.03.2026	3,715	EUR	4,386	USD	7
	31.03.2026	90	EUR	107	USD	0
	31.03.2026	1,434,864	EUR	1,693,872	USD	2,550
					Total USD	**404,750**
Global Equity	02.03.2026	16,979	EUR	20,038	USD	9
	02.03.2026	112,565	EUR	132,843	USD	62
	02.03.2026	265,459	EUR	313,282	USD	146
	02.03.2026	48,049	USD	40,714	EUR	-22
	03.03.2026	571,660	EUR	673,872	USD	1,088
	03.03.2026	664,429	EUR	783,927	USD	565
	03.03.2026	1,704	EUR	2,010	USD	1
	03.03.2026	477,045	EUR	562,841	USD	406
	03.03.2026	44,553	USD	37,762	EUR	-32
	31.03.2026	1,315	CHF	1,704	USD	11
	31.03.2026	37,762	EUR	44,612	USD	33
	31.03.2026	27,387,437	EUR	32,331,143	USD	48,678
	31.03.2026	322,017,358	EUR	380,144,711	USD	572,345
	31.03.2026	10,029,027	SEK	1,108,915	USD	4,275
	31.03.2026	939,660	CHF	1,217,444	USD	8,120
	31.03.2026	22,628,209	EUR	26,712,827	USD	40,219
	31.03.2026	5,154,210	CHF	6,677,909	USD	44,537
	31.03.2026	1,805,660	EUR	2,136,601	USD	-1,792
	31.03.2026	40,714	EUR	48,115	USD	21
	31.03.2026	89,703,182	EUR	105,895,504	USD	159,436
	31.03.2026	239,543	CHF	310,358	USD	2,070
	31.03.2026	16,783,706	CHF	21,745,340	USD	145,027
	31.03.2026	22	USD	17	CHF	0
	31.03.2026	22,628	USD	19,189	EUR	-59
	31.03.2026	596,004	USD	504,261	EUR	-178
	31.03.2026	133,027	USD	112,565	EUR	-57
	31.03.2026	425,446	USD	360,792	EUR	-1,114
	31.03.2026	6,896,662	USD	5,835,061	EUR	-2,056
	31.03.2026	313,714	USD	265,459	EUR	-135
	31.03.2026	563,591	USD	477,045	EUR	-412
	31.03.2026	29,109	USD	262,409	SEK	-18
	31.03.2026	48,299	USD	37,293	CHF	-340
	31.03.2026	16,807	USD	12,954	CHF	-88
	31.03.2026	86,718	USD	66,834	CHF	-452
	31.03.2026	465,866	USD	394,155	EUR	-139

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global Equity (continued)	31.03.2026	25,417	USD	21,554	EUR	-67
	31.03.2026	20,066	USD	16,979	EUR	-9
	31.03.2026	2,013	USD	1,704	EUR	-1
	31.03.2026	2,437,838	USD	2,062,582	EUR	-727
	31.03.2026	177,292	USD	150,349	EUR	-464
	31.03.2026	784,972	USD	664,429	EUR	-574
	31.03.2026	4,747	USD	3,659	CHF	-25
	31.03.2026	282,379	USD	217,634	CHF	-1,473
					Total USD	**1,016,815**
Global Equity Income	31.03.2026	1,048,658	EUR	1,237,951	USD	1,864
	31.03.2026	23,046	EUR	27,267	USD	-20
	31.03.2026	21,229	USD	17,961	EUR	-6
	31.03.2026	8,208,894	EUR	9,690,682	USD	14,591
	31.03.2026	130,294	USD	110,238	EUR	-39
	31.03.2026	167,197	USD	141,789	EUR	-438
					Total USD	**15,952**
Emerging Markets Equity	31.03.2026	17,592	CHF	22,793	USD	152
	31.03.2026	440	CHF	572	USD	2
	31.03.2026	288	USD	222	CHF	-2
	31.03.2026	1,283,774	CHF	1,663,287	USD	11,093
	31.03.2026	13,369	CHF	17,316	USD	120
	31.03.2026	30,377	CHF	39,486	USD	134
	31.03.2026	17,233	USD	13,282	CHF	-90
	31.03.2026	31,257	EUR	36,986	USD	-31
	31.03.2026	1,273,386	EUR	1,503,245	USD	2,263
	31.03.2026	30,044	EUR	35,497	USD	24
	31.03.2026	565,887	EUR	669,603	USD	-562
	31.03.2026	23,136,513	EUR	27,312,884	USD	41,122
	31.03.2026	47,086	EUR	55,654	USD	16
	31.03.2026	26,873	CHF	35,138	USD	-89
	31.03.2026	1,098,752	CHF	1,423,567	USD	9,494
	31.03.2026	65,514	EUR	77,434	USD	22
	31.03.2026	21,811,595	EUR	25,748,807	USD	38,767
	31.03.2026	508,320	EUR	601,413	USD	-433
	31.03.2026	13,433	EUR	15,840	USD	41
	31.03.2026	172,919	EUR	204,301	USD	140
	31.03.2026	359	EUR	425	USD	0
	31.03.2026	2,549,782	EUR	3,010,043	USD	4,532
	31.03.2026	20,000	EUR	23,585	USD	61
	31.03.2026	62,247	EUR	73,647	USD	-53
	31.03.2026	1,860	EUR	2,201	USD	-2
	31.03.2026	76,086	EUR	89,821	USD	135
	31.03.2026	1,598	CHF	2,072	USD	12
	31.03.2026	178,620	CHF	232,182	USD	786
	31.03.2026	7,318,265	CHF	9,481,706	USD	63,240
	31.03.2026	1,114	CHF	1,445	USD	7
	31.03.2026	25,304	USD	21,409	EUR	-8
	31.03.2026	469,626	USD	397,336	EUR	-140
	31.03.2026	18,681	USD	14,398	CHF	-97
	31.03.2026	407,550	USD	344,816	EUR	-122
	31.03.2026	52,087	USD	44,069	EUR	-16
	31.03.2026	1,550	USD	1,311	EUR	0
	31.03.2026	26,607	USD	20,542	CHF	-184
	31.03.2026	118,839	USD	91,591	CHF	-620
					Total USD	**169,714**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global Environmental Change	02.03.2026	151,846	CHF	166,370	EUR	858
	02.03.2026	201	CHF	220	EUR	1
	02.03.2026	2,499,009	USD	2,117,535	EUR	-987
	03.03.2026	32,228	USD	27,316	EUR	-20
	03.03.2026	234	CHF	256	EUR	1
	03.03.2026	31,999	CHF	35,052	EUR	188
	31.03.2026	833	SGD	559	EUR	-1
	31.03.2026	39,726	SGD	26,663	EUR	-46
	31.03.2026	490	SGD	329	EUR	0
	31.03.2026	650,872	CHF	714,452	EUR	3,570
	31.03.2026	129,311	CHF	141,952	EUR	700
	31.03.2026	31,182,024	CHF	34,223,538	EUR	175,526
	31.03.2026	1,524	EUR	1,388	CHF	-7
	31.03.2026	221	EUR	201	CHF	-1
	31.03.2026	257	EUR	234	CHF	-1
	31.03.2026	245,359	CHF	269,327	EUR	1,346
	31.03.2026	11,544,395	CHF	12,670,442	EUR	64,984
	31.03.2026	48,488	CHF	53,228	EUR	262
	31.03.2026	1,100,634	CHF	1,208,148	EUR	6,038
	31.03.2026	227,041	CHF	249,235	EUR	1,229
	31.03.2026	53,479,131	CHF	58,695,519	EUR	301,040
	31.03.2026	19,910	CHF	21,855	EUR	109
	31.03.2026	3,952	CHF	4,339	EUR	21
	31.03.2026	940,855	CHF	1,032,626	EUR	5,296
	31.03.2026	1,446	USD	1,225	EUR	-2
	31.03.2026	25	USD	21	EUR	0
	31.03.2026	31	USD	26	EUR	0
	31.03.2026	28	CHF	31	EUR	0
	31.03.2026	1,332	CHF	1,462	EUR	8
	31.03.2026	6	CHF	6	EUR	0
	31.03.2026	29	SGD	20	EUR	0
	31.03.2026	1,382	SGD	928	EUR	-2
	31.03.2026	17	SGD	11	EUR	0
	31.03.2026	35,110	EUR	31,999	CHF	-190
	31.03.2026	166,657	EUR	151,846	CHF	-855
	31.03.2026	25,747	EUR	23,443	CHF	-115
	31.03.2026	184,961	SGD	124,140	EUR	-215
	31.03.2026	2,283	SGD	1,532	EUR	-2
	31.03.2026	255	USD	216	EUR	-1
	31.03.2026	320,252	USD	270,956	EUR	-81
	31.03.2026	371,850	USD	315,280	EUR	-762
	31.03.2026	18,072,402	USD	15,308,979	EUR	-23,020
	31.03.2026	355,847	USD	301,711	EUR	-730
	31.03.2026	293,784	USD	248,562	EUR	-74
	31.03.2026	16,866,751	USD	14,287,682	EUR	-21,484
	31.03.2026	2,114,616	EUR	2,499,009	USD	910
	31.03.2026	27,279	EUR	32,228	USD	20
					Total EUR	**513,511**
Transition Resources	02.03.2026	3,204	EUR	2,924	CHF	-17
	03.03.2026	474	EUR	433	CHF	-3
	03.03.2026	49,563	EUR	45,246	CHF	-267
	31.03.2026	2,173,830	CHF	2,385,867	EUR	12,237
	31.03.2026	58,309	CHF	64,061	EUR	264
	31.03.2026	8,942	CHF	9,816	EUR	48
	31.03.2026	422	CHF	463	EUR	2
	31.03.2026	2,924	CHF	3,209	EUR	16
	31.03.2026	433	CHF	475	EUR	3

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale			Unrealized gain/loss in Sub-Fund currency
Transition Resources (continued)	31.03.2026	45,246	CHF	49,645	EUR		268
	31.03.2026	387,328	CHF	425,538	EUR		1,751
	31.03.2026	59,241	CHF	65,032	EUR		321
	31.03.2026	14,372,689	CHF	15,774,610	EUR		80,906
	31.03.2026	22,322	EUR	20,325	CHF		-100
						Total EUR	**95,429**
mtx Asian Leaders (ex Japan)	02.03.2026	11,811	USD	10,008	EUR		-6
	02.03.2026	28,625	USD	24,256	EUR		-13
	03.03.2026	121,065	EUR	142,838	USD		103
	03.03.2026	39,599	USD	33,563	EUR		-29
	31.03.2026	52,071,372	EUR	61,470,775	USD		92,553
	31.03.2026	24,256	EUR	28,665	USD		12
	31.03.2026	1,850,983	EUR	2,183,103	USD		5,291
	31.03.2026	33,563	EUR	39,652	USD		29
	31.03.2026	11,562,054	EUR	13,649,120	USD		20,550
	31.03.2026	415,593	EUR	490,163	USD		1,188
	31.03.2026	10,008	EUR	11,827	USD		5
	31.03.2026	25,374	EUR	29,926	USD		73
	31.03.2026	19,386	EUR	22,864	USD		55
	31.03.2026	539,441	EUR	636,815	USD		959
	31.03.2026	702,957	EUR	829,848	USD		1,249
	31.03.2026	10,756	CHF	13,926	USD		103
	31.03.2026	295,251	CHF	382,533	USD		2,551
	31.03.2026	231	CHF	299	USD		2
	31.03.2026	6,392	CHF	8,282	USD		55
	31.03.2026	991,437	USD	838,825	EUR		-296
	31.03.2026	20,640	USD	17,503	EUR		-54
	31.03.2026	237,348	USD	200,813	EUR		-71
	31.03.2026	9	USD	7	EUR		0
	31.03.2026	143,029	USD	121,065	EUR		-105
	31.03.2026	10,811	USD	9,147	EUR		-3
	31.03.2026	14,422	USD	12,202	EUR		-4
	31.03.2026	4,701	USD	3,623	CHF		-25
	31.03.2026	103	USD	79	CHF		-1
						Total USD	**124,171**
mtx Emerging Markets Leaders	02.03.2026	282,209	CHF	364,917	USD		2,040
	02.03.2026	4,560	EUR	5,381	USD		3
	02.03.2026	1,806	EUR	2,132	USD		1
	02.03.2026	438,622	USD	371,666	EUR		-205
	02.03.2026	156,218	USD	132,371	EUR		-73
	03.03.2026	110,038	CHF	142,214	USD		869
	03.03.2026	262	EUR	309	USD		0
	03.03.2026	723,153	USD	612,919	EUR		-521
	03.03.2026	310,915	USD	240,570	CHF		-1,900
	03.03.2026	80,581	USD	68,298	EUR		-58
	31.03.2026	7,847	EUR	9,255	USD		22
	31.03.2026	226,463	EUR	267,342	USD		403
	31.03.2026	3,410	USD	2,885	EUR		-1
	31.03.2026	68,298	EUR	80,688	USD		59
	31.03.2026	132,371	EUR	156,433	USD		67
	31.03.2026	1,313,268	EUR	1,553,778	USD		-1,118
	31.03.2026	106,531	EUR	125,621	USD		329
	31.03.2026	58,029,559	EUR	68,504,475	USD		103,140
	31.03.2026	1,144,263	USD	968,126	EUR		-341
	31.03.2026	194,248	EUR	229,311	USD		345
	31.03.2026	4,461	EUR	5,278	USD		-4

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
mtx Emerging Markets Leaders (continued)	31.03.2026	3,906	USD	3,305	EUR	-1
	31.03.2026	55,105,566	EUR	65,052,672	USD	97,943
	31.03.2026	371,666	EUR	439,227	USD	189
	31.03.2026	612,919	EUR	724,117	USD	530
	31.03.2026	1,261,657	EUR	1,492,716	USD	-1,074
	31.03.2026	139,625	USD	118,407	EUR	-366
	31.03.2026	1,026,338	USD	868,354	EUR	-306
	31.03.2026	9,190,919	CHF	11,907,958	USD	79,418
	31.03.2026	212,083	CHF	275,679	USD	933
	31.03.2026	366,055	USD	282,209	CHF	-2,020
	31.03.2026	151,173	USD	116,511	CHF	-788
	31.03.2026	142,645	USD	110,038	CHF	-874
	31.03.2026	197,207	CHF	256,342	USD	868
	31.03.2026	37,023	CHF	47,950	USD	337
	31.03.2026	8,593,031	CHF	11,133,321	USD	74,252
	31.03.2026	240,570	CHF	311,857	USD	1,910
	31.03.2026	137,512	USD	105,982	CHF	-717
	31.03.2026	135,163	EUR	159,916	USD	-115
	31.03.2026	5,856,889	EUR	6,914,116	USD	10,410
	31.03.2026	116,272	USD	98,375	EUR	-35
	31.03.2026	2,135	USD	1,806	EUR	-1
	31.03.2026	32	EUR	37	USD	0
	31.03.2026	1,368	EUR	1,615	USD	2
	31.03.2026	28	USD	23	EUR	0
	31.03.2026	307,944	CHF	398,979	USD	2,661
	31.03.2026	7,173	CHF	9,324	USD	32
	31.03.2026	4,880	USD	3,761	CHF	-25
	31.03.2026	97,728	EUR	115,625	USD	-83
	31.03.2026	4,369,013	EUR	5,157,664	USD	7,765
	31.03.2026	88,740	USD	75,081	EUR	-26
	31.03.2026	5,388	USD	4,560	EUR	-2
	31.03.2026	309	USD	262	EUR	0
					Total USD	**373,874**
mtx Emerging Markets Leaders ex China	31.03.2026	20,274	CHF	26,267	USD	175
	31.03.2026	507	CHF	659	USD	2
	31.03.2026	610	CHF	798	USD	-2
	31.03.2026	308	USD	237	CHF	-2
	31.03.2026	3,491,739	CHF	4,523,975	USD	30,172
	31.03.2026	86,913	CHF	112,974	USD	382
	31.03.2026	105,177	CHF	137,526	USD	-347
	31.03.2026	45,149	USD	34,797	CHF	-235
					Total USD	**30,145**
AI Powered Global Equity	31.03.2026	140	CHF	182	USD	1
	31.03.2026	2,122,351	CHF	2,749,765	USD	18,338
	31.03.2026	36,378	USD	28,037	CHF	-190
	31.03.2026	2,754,427	EUR	3,251,629	USD	4,896
	31.03.2026	58,148	EUR	68,805	USD	-58
	31.03.2026	56,689	USD	47,963	EUR	-17
	31.03.2026	2,390	USD	2,022	EUR	-1
	31.03.2026	2,806	CHF	3,633	USD	27
	31.03.2026	125,795	CHF	162,982	USD	1,087
	31.03.2026	1,450,198	EUR	1,711,973	USD	2,578
	31.03.2026	29,885	USD	25,284	EUR	-9
	31.03.2026	1,045,782	CHF	1,354,938	USD	9,037
	31.03.2026	23,262	CHF	30,118	USD	223
	31.03.2026	1,829	GBP	2,473	USD	-14

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
AI Powered Global Equity (continued)	31.03.2026	40	GBP	54	USD	0
	31.03.2026	48	USD	36	GBP	0
	31.03.2026	9,270	USD	7,846	EUR	-6
	31.03.2026	2,117	USD	1,631	CHF	-11
	31.03.2026	17,596	USD	13,561	CHF	-92
	31.03.2026	98,329	EUR	116,079	USD	175
	31.03.2026	2,081	EUR	2,454	USD	6
	31.03.2026	24,265	CHF	31,439	USD	210
	31.03.2026	1,969	USD	1,666	EUR	-1
	31.03.2026	564	USD	435	CHF	-3
					Total USD	**36,176**
Commodity	02.03.2026	433,064	SEK	47,959	USD	38
	02.03.2026	73,568	CHF	95,129	USD	532
	02.03.2026	629,158	EUR	742,501	USD	346
	02.03.2026	150,696	USD	127,692	EUR	-70
	02.03.2026	20,272	USD	15,677	CHF	-113
	02.03.2026	134,974	USD	114,371	EUR	-63
	03.03.2026	980,689	EUR	1,157,065	USD	834
	03.03.2026	322,026	SEK	35,568	USD	123
	03.03.2026	14,981	CHF	19,361	USD	118
	03.03.2026	97,268	EUR	114,761	USD	83
	03.03.2026	130,999	USD	111,030	EUR	-94
	03.03.2026	205,435	USD	158,955	CHF	-1,256
	31.03.2026	8,780,274	CHF	11,375,917	USD	75,870
	31.03.2026	226,357	CHF	293,063	USD	2,165
	31.03.2026	127,692	EUR	150,904	USD	65
	31.03.2026	244,731	EUR	288,587	USD	756
	31.03.2026	45,919,326	EUR	54,208,224	USD	81,616
	31.03.2026	1,140,353	EUR	1,344,966	USD	3,260
	31.03.2026	111,030	EUR	131,174	USD	96
	31.03.2026	873,791	USD	739,288	EUR	-261
	31.03.2026	158,955	CHF	206,057	USD	1,262
	31.03.2026	39,126,109	CHF	50,692,652	USD	338,087
	31.03.2026	185,028	CHF	239,638	USD	1,687
	31.03.2026	114,371	EUR	135,161	USD	58
	31.03.2026	347,481	EUR	409,750	USD	1,073
	31.03.2026	159,051,801	EUR	187,762,242	USD	282,695
	31.03.2026	4,143,558	EUR	4,887,033	USD	11,844
	31.03.2026	3,782,141	SEK	417,423	USD	2,383
	31.03.2026	2,886,269	SEK	319,202	USD	1,164
	31.03.2026	147,701,938	SEK	16,331,485	USD	62,961
	31.03.2026	35,620	USD	322,026	SEK	-124
	31.03.2026	416,666	USD	3,756,156	SEK	-255
	31.03.2026	48,031	USD	433,064	SEK	-38
	31.03.2026	15,864	SEK	1,754	USD	7
	31.03.2026	409	SEK	45	USD	0
	31.03.2026	15,677	CHF	20,335	USD	112
	31.03.2026	2,593,552	CHF	3,360,263	USD	22,411
	31.03.2026	84,942	CHF	110,012	USD	774
	31.03.2026	1,591,691	EUR	1,877,286	USD	4,550
	31.03.2026	55,417	EUR	65,348	USD	171
	31.03.2026	61,347,447	EUR	72,421,274	USD	109,037
	31.03.2026	42,371	USD	32,656	CHF	-221
	31.03.2026	157,055	USD	121,045	CHF	-819
	31.03.2026	95,426	USD	73,568	CHF	-527
	31.03.2026	19,420	USD	14,981	CHF	-119

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Commodity (continued)	31.03.2026	403,844	USD	311,249	CHF	-2,106
	31.03.2026	1,248,986	USD	1,056,730	EUR	-372
	31.03.2026	743,526	USD	629,158	EUR	-320
	31.03.2026	1,158,608	USD	980,689	EUR	-848
	31.03.2026	47	USD	423	SEK	0
	31.03.2026	3,351,782	USD	2,835,843	EUR	-999
	31.03.2026	114,914	USD	97,268	EUR	-84
	28.05.2026	120,482,686	USD	100,700,000	EUR	1,099,119
					Total USD	**2,096,608**
Non-Food Commodity	02.03.2026	126,807	USD	107,450	EUR	-59
	31.03.2026	18,860	EUR	22,244	USD	54
	31.03.2026	924,859	EUR	1,091,805	USD	1,644
	31.03.2026	4,988	EUR	5,881	USD	15
	31.03.2026	18,415	USD	15,581	EUR	-5
	31.03.2026	107,450	EUR	126,982	USD	55
	31.03.2026	5,000	EUR	5,896	USD	15
	31.03.2026	66,451,334	EUR	78,446,464	USD	118,109
	31.03.2026	1,351,956	EUR	1,594,536	USD	3,864
	31.03.2026	1,404,253	USD	1,188,096	EUR	-419
	31.03.2026	44,033	CHF	57,009	USD	421
	31.03.2026	2,152,355	CHF	2,788,639	USD	18,598
	31.03.2026	38,813	USD	29,914	CHF	-202
	31.03.2026	11,661	CHF	15,097	USD	112
	31.03.2026	571,112	CHF	739,945	USD	4,935
	31.03.2026	10,159	USD	7,830	CHF	-53
					Total USD	**147,084**
Emerging Markets Debt	02.03.2026	48,389	CHF	62,570	USD	350
	02.03.2026	102,141	EUR	120,542	USD	56
	02.03.2026	65,729	EUR	77,569	USD	36
	02.03.2026	41,125	USD	34,848	EUR	-19
	02.03.2026	439,844	USD	340,153	CHF	-2,459
	02.03.2026	91,053	USD	70,416	CHF	-509
	02.03.2026	120,697	USD	102,273	EUR	-56
	02.03.2026	40,511	USD	31,329	CHF	-227
	02.03.2026	3,282	USD	2,781	EUR	-2
	02.03.2026	3,810,718	USD	3,229,011	EUR	-1,777
	02.03.2026	879,042	USD	744,857	EUR	-410
	03.03.2026	101,126	CHF	130,695	USD	799
	03.03.2026	72,474	USD	61,427	EUR	-52
	03.03.2026	9,640	USD	8,171	EUR	-7
	03.03.2026	594,483	USD	503,863	EUR	-428
	03.03.2026	170,263	USD	144,309	EUR	-123
	03.03.2026	14,937	USD	12,660	EUR	-11
	03.03.2026	601,788	USD	465,634	CHF	-3,678
	03.03.2026	2,564	USD	1,984	CHF	-16
	06.03.2026	45,192,044	USD	35,000,000	CHF	-333,518
	06.03.2026	757,090,560	USD	640,000,000	EUR	1,333,239
	06.03.2026	23,749,886	USD	20,000,000	EUR	132,470
	06.03.2026	35,526,333	USD	30,000,000	EUR	100,209
	31.03.2026	22,000	EUR	25,942	USD	68
	31.03.2026	7,006,356	EUR	8,271,073	USD	12,453
	31.03.2026	2,781	EUR	3,287	USD	1
	31.03.2026	12,660	EUR	14,957	USD	11
	31.03.2026	134,989	USD	114,210	EUR	-40
	31.03.2026	50,213	CHF	65,058	USD	434
	31.03.2026	843	USD	650	CHF	-4

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Emerging Markets Debt (continued)	31.03.2026	2,149,258	GBP	2,906,377	USD	-16,599
	31.03.2026	56,352	USD	41,634	GBP	373
	31.03.2026	339,922	GBP	459,667	USD	-2,625
	31.03.2026	8,817	USD	6,514	GBP	58
	31.03.2026	89,851,467	EUR	106,070,556	USD	159,700
	31.03.2026	1,744,531	USD	1,475,995	EUR	-520
	31.03.2026	110,693,160	CHF	143,416,504	USD	956,495
	31.03.2026	1,847,481	USD	1,423,881	CHF	-9,635
	31.03.2026	11,716,016	GBP	15,843,217	USD	-90,483
	31.03.2026	304,733	USD	225,143	GBP	2,018
	31.03.2026	466,792	CHF	604,786	USD	4,034
	31.03.2026	7,603	USD	5,859	CHF	-40
	31.03.2026	19,170	EUR	22,630	USD	34
	31.03.2026	387	USD	328	EUR	0
	31.03.2026	269,956,465	EUR	318,686,306	USD	479,814
	31.03.2026	5,325,905	USD	4,506,089	EUR	-1,588
	31.03.2026	120,708	USD	102,141	EUR	-52
	31.03.2026	31,329	CHF	40,637	USD	224
	31.03.2026	17,010,441	CHF	22,039,103	USD	146,986
	31.03.2026	299,327	USD	230,696	CHF	-1,561
	31.03.2026	16,984,191	EUR	20,050,007	USD	30,187
	31.03.2026	346,187	USD	292,899	EUR	-103
	31.03.2026	5,334,908	EUR	6,297,913	USD	9,482
	31.03.2026	90,513	USD	76,581	EUR	-27
	31.03.2026	77,677	USD	65,729	EUR	-33
	31.03.2026	56,232	EUR	66,308	USD	174
	31.03.2026	135,573,814	EUR	160,046,243	USD	240,965
	31.03.2026	102,273	EUR	120,864	USD	52
	31.03.2026	61,427	EUR	72,571	USD	53
	31.03.2026	2,566,743	USD	2,171,645	EUR	-765
	31.03.2026	18,799	CHF	24,357	USD	162
	31.03.2026	310	USD	239	CHF	-2
	31.03.2026	465,634	CHF	603,612	USD	3,697
	31.03.2026	41,678	CHF	53,979	USD	380
	31.03.2026	144,271,252	CHF	186,921,022	USD	1,246,642
	31.03.2026	70,416	CHF	91,337	USD	504
	31.03.2026	1,948,307	CHF	2,524,269	USD	16,835
	31.03.2026	340,153	CHF	441,215	USD	2,434
	31.03.2026	715,303	GBP	967,282	USD	-5,524
	31.03.2026	8,171	EUR	9,653	USD	7
	31.03.2026	34,848	EUR	41,182	USD	18
	31.03.2026	44,950	EUR	53,005	USD	139
	31.03.2026	17,043,155	EUR	20,119,615	USD	30,292
	31.03.2026	744,857	EUR	880,256	USD	379
	31.03.2026	503,863	EUR	595,275	USD	436
	31.03.2026	158,549	EUR	186,961	USD	490
	31.03.2026	145,368,968	EUR	171,609,520	USD	258,375
	31.03.2026	4,708,840	CHF	6,100,877	USD	40,689
	31.03.2026	1,984	CHF	2,572	USD	16
	31.03.2026	23,113	CHF	29,935	USD	211
	31.03.2026	106,922,823	CHF	138,531,572	USD	923,915
	31.03.2026	144,309	EUR	170,490	USD	125
	31.03.2026	3,229,011	EUR	3,815,978	USD	1,642
	31.03.2026	230,695,601	EUR	272,338,464	USD	410,032
	31.03.2026	33,929,188	CHF	43,959,405	USD	293,181
	31.03.2026	7,114	CHF	9,214	USD	65
	31.03.2026	2,340,145	USD	1,803,585	CHF	-12,204

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Emerging Markets Debt (continued)	31.03.2026	33,195	USD	25,584	CHF	-173
	31.03.2026	18,541	USD	13,698	GBP	123
	31.03.2026	336,628	USD	284,811	EUR	-100
	31.03.2026	2,860,272	USD	2,419,991	EUR	-853
	31.03.2026	70,893	USD	54,638	CHF	-370
	31.03.2026	1,737,765	USD	1,339,321	CHF	-9,063
	31.03.2026	122,215	USD	103,642	EUR	-320
	31.03.2026	4,813,922	USD	4,072,916	EUR	-1,435
	31.03.2026	579,132	USD	446,346	CHF	-3,020
	31.03.2026	62,766	USD	48,389	CHF	-346
	31.03.2026	131,092	USD	101,126	CHF	-803
	15.04.2026	11,052,440	USD	60,700,000	BRL	-665,493
	15.04.2026	35,780,437	USD	638,150,000	MXN	-1,169,365
	15.04.2026	34,718,101	USD	117,000,000	PEN	-111,880
	15.04.2026	25,032,648	USD	94,500,000,000	COP	135,962
					Total USD	**4,529,208**
Sustainable Emerging Markets Debt	02.03.2026	4,795	EUR	5,659	USD	3
	02.03.2026	7,426	EUR	8,764	USD	4
	02.03.2026	13,878	CHF	17,946	USD	100
	02.03.2026	3,864	EUR	4,560	USD	2
	02.03.2026	576,238	USD	488,276	EUR	-269
	02.03.2026	498,904	USD	385,827	CHF	-2,790
	02.03.2026	79,386	USD	67,268	EUR	-37
	02.03.2026	980	USD	758	CHF	-5
	02.03.2026	11,359	USD	9,625	EUR	-5
	02.03.2026	16,389	USD	13,888	EUR	-8
	03.03.2026	34,348	EUR	40,535	USD	19
	03.03.2026	74,186	EUR	87,528	USD	63
	03.03.2026	28,753	EUR	33,924	USD	24
	03.03.2026	387	USD	328	EUR	0
	03.03.2026	8,091	USD	6,858	EUR	-6
	03.03.2026	5,161	USD	4,374	EUR	-4
	03.03.2026	383,635	USD	296,838	CHF	-2,345
	06.03.2026	118,295,400	USD	100,000,000	EUR	208,319
	06.03.2026	5,921,056	USD	5,000,000	EUR	16,701
	31.03.2026	1,230	GBP	1,663	USD	-10
	31.03.2026	32	USD	24	GBP	0
	31.03.2026	4,374	EUR	5,168	USD	4
	31.03.2026	11,564,486	EUR	13,651,991	USD	20,554
	31.03.2026	9,703	USD	8,228	EUR	-25
	31.03.2026	230,992	USD	195,436	EUR	-69
	31.03.2026	8,776	USD	7,426	EUR	-4
	31.03.2026	22,914,586	CHF	29,688,644	USD	198,004
	31.03.2026	141,203	USD	109,025	CHF	-994
	31.03.2026	379,138	USD	292,207	CHF	-1,977
	31.03.2026	256,792	CHF	332,706	USD	2,219
	31.03.2026	4,322	USD	3,331	CHF	-23
	31.03.2026	16,930	CHF	21,934	USD	146
	31.03.2026	279	USD	215	CHF	-1
	31.03.2026	8,846,207	CHF	11,461,341	USD	76,440
	31.03.2026	150,069	USD	115,660	CHF	-783
	31.03.2026	18,002	USD	13,878	CHF	-99
	31.03.2026	328	EUR	387	USD	0
	31.03.2026	443	EUR	522	USD	1
	31.03.2026	6,319,124	EUR	7,459,789	USD	11,231
	31.03.2026	13,888	EUR	16,412	USD	7

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Sustainable Emerging Markets Debt (continued)	31.03.2026	127,734	USD	108,072	EUR	-38
	31.03.2026	67,268	EUR	79,495	USD	34
	31.03.2026	24,718,749	EUR	29,180,730	USD	43,934
	31.03.2026	491,736	USD	416,043	EUR	-147
	31.03.2026	296,838	CHF	384,798	USD	2,357
	31.03.2026	385,827	CHF	500,459	USD	2,761
	31.03.2026	228,091	CHF	295,411	USD	2,079
	31.03.2026	347,278,133	CHF	449,941,221	USD	3,000,821
	31.03.2026	5,767,589	USD	4,445,167	CHF	-30,079
	31.03.2026	6,858	EUR	8,102	USD	6
	31.03.2026	9,625	EUR	11,375	USD	5
	31.03.2026	31,616	EUR	37,282	USD	98
	31.03.2026	19,721,394	EUR	23,281,303	USD	35,052
	31.03.2026	397,033	USD	335,918	EUR	-118
	31.03.2026	8,616,491	EUR	10,171,853	USD	15,315
	31.03.2026	174,459	USD	147,604	EUR	-52
	31.03.2026	40,589	USD	34,348	EUR	-20
	31.03.2026	26,106	CHF	33,812	USD	238
	31.03.2026	8,956,701	CHF	11,604,500	USD	77,394
	31.03.2026	758	CHF	983	USD	5
	31.03.2026	82,510,190	EUR	97,404,105	USD	146,651
	31.03.2026	1,109	EUR	1,309	USD	2
	31.03.2026	39,118,562	EUR	46,179,853	USD	69,528
	31.03.2026	488,276	EUR	577,034	USD	248
	31.03.2026	4,846,677	CHF	6,279,462	USD	41,880
	31.03.2026	538,101	EUR	635,233	USD	956
	31.03.2026	30,702,041	EUR	36,244,067	USD	54,569
	31.03.2026	143,221	USD	110,382	CHF	-747
	31.03.2026	1,684,240	USD	1,424,985	EUR	-502
	31.03.2026	25,306	USD	21,460	EUR	-66
	31.03.2026	4,567	USD	3,864	EUR	-2
	31.03.2026	33,970	USD	28,753	EUR	-25
	31.03.2026	23	USD	19	EUR	0
	31.03.2026	798	USD	677	EUR	-2
	31.03.2026	797,657	USD	674,874	EUR	-238
	31.03.2026	79,059	USD	60,932	CHF	-412
	31.03.2026	11,115	USD	9,404	EUR	-3
	31.03.2026	637,857	USD	539,672	EUR	-190
	31.03.2026	8,297	USD	7,036	EUR	-22
	31.03.2026	5,667	USD	4,795	EUR	-2
	31.03.2026	87,645	USD	74,186	EUR	-64
					Total USD	**3,985,591**
Credit Opportunities	02.03.2026	107,799	GBP	145,900	USD	-970
	02.03.2026	288,545	USD	223,146	CHF	-1,613
	02.03.2026	612,093	USD	518,657	EUR	-285
	02.03.2026	67,638	USD	52,308	CHF	-378
	02.03.2026	27,907	USD	21,582	CHF	-156
	02.03.2026	2,388,298	USD	2,023,724	EUR	-1,114
	02.03.2026	10,017	USD	90,450	SEK	-8
	02.03.2026	368,219	USD	312,010	EUR	-172
	02.03.2026	78,459	USD	60,676	CHF	-439
	02.03.2026	616,175	USD	476,519	CHF	-3,445
	02.03.2026	461,703	USD	391,224	EUR	-215
	02.03.2026	770,099	USD	652,543	EUR	-359
	03.03.2026	236,508	USD	200,456	EUR	-170
	03.03.2026	2,321,116	USD	1,967,298	EUR	-1,673

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Credit Opportunities (continued)	03.03.2026	5,888	USD	4,991	EUR	-4
	03.03.2026	1,732,848	USD	1,468,702	EUR	-1,249
	03.03.2026	94,291	USD	72,958	CHF	-576
	03.03.2026	112,712	USD	87,211	CHF	-689
	03.03.2026	299,751	USD	254,058	EUR	-216
	03.03.2026	13,271	USD	10,269	CHF	-81
	03.03.2026	21,422	USD	16,575	CHF	-131
	03.03.2026	119,422	USD	92,403	CHF	-730
	03.03.2026	315,599	USD	267,491	EUR	-227
	23.03.2026	2,235,241	USD	46,500,000	CZK	-31,566
	31.03.2026	72,958	CHF	94,577	USD	579
	31.03.2026	238,693	CHF	309,142	USD	2,176
	31.03.2026	41,533,399	CHF	53,811,589	USD	358,888
	31.03.2026	476,519	CHF	618,096	USD	3,410
	31.03.2026	863,100	SEK	95,453	USD	348
	31.03.2026	21,604,624	SEK	2,388,835	USD	9,209
	31.03.2026	90,450	SEK	10,032	USD	8
	31.03.2026	31,533	USD	284,259	SEK	-19
	31.03.2026	10,236	SEK	1,132	USD	4
	31.03.2026	30	USD	268	SEK	0
	31.03.2026	8,324,149	CHF	10,784,951	USD	71,929
	31.03.2026	1,303,689	GBP	1,762,939	USD	-10,068
	31.03.2026	2,023,724	EUR	2,391,595	USD	1,029
	31.03.2026	1,468,702	EUR	1,735,158	USD	1,270
	31.03.2026	1,242,495	EUR	1,465,150	USD	3,836
	31.03.2026	288,271,315	EUR	340,307,170	USD	512,366
	31.03.2026	254,058	EUR	300,150	USD	220
	31.03.2026	245,913	EUR	289,980	USD	759
	31.03.2026	35,839,528	EUR	42,308,922	USD	63,700
	31.03.2026	652,543	EUR	771,162	USD	332
	31.03.2026	200,456	EUR	236,823	USD	173
	31.03.2026	518,657	EUR	612,938	USD	264
	31.03.2026	39,997	EUR	47,165	USD	123
	31.03.2026	36,115,453	EUR	42,634,653	USD	64,191
	31.03.2026	16,575	CHF	21,487	USD	132
	31.03.2026	19,002,790	CHF	24,620,435	USD	164,202
	31.03.2026	60,676	CHF	78,703	USD	434
	31.03.2026	4,991	EUR	5,896	USD	4
	31.03.2026	15,539,173	EUR	18,344,149	USD	27,619
	31.03.2026	199,801	EUR	235,605	USD	617
	31.03.2026	2,197,684	CHF	2,847,367	USD	18,990
	31.03.2026	51,215	CHF	66,331	USD	467
	31.03.2026	92,403	CHF	119,784	USD	734
	31.03.2026	335,389	EUR	395,931	USD	596
	31.03.2026	223,146	CHF	289,444	USD	1,597
	31.03.2026	8,047,285	CHF	10,426,240	USD	69,536
	31.03.2026	1,559,372	EUR	1,840,855	USD	2,772
	31.03.2026	637,809	CHF	826,360	USD	5,511
	31.03.2026	21,582	CHF	27,994	USD	154
	31.03.2026	10,269	CHF	13,311	USD	82
	31.03.2026	5,157,839	USD	4,363,894	EUR	-1,538
	31.03.2026	676,994	USD	572,784	EUR	-202
	31.03.2026	654,551	USD	553,796	EUR	-195
	31.03.2026	316,461	USD	243,901	CHF	-1,650
	31.03.2026	279,399	USD	236,391	EUR	-83
	31.03.2026	126,195	USD	97,260	CHF	-658
	31.03.2026	34,447	USD	25,450	GBP	228

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Credit Opportunities (continued)	31.03.2026	145,907	USD	107,799	GBP	966
	31.03.2026	35,852	USD	27,631	CHF	-187
	31.03.2026	6,299	USD	5,330	EUR	-2
	31.03.2026	125,793	USD	96,951	CHF	-656
	31.03.2026	35,504	USD	30,039	EUR	-11
	31.03.2026	10,727	USD	8,267	CHF	-56
	31.03.2026	682,896	USD	526,318	CHF	-3,561
	31.03.2026	2,483,134	EUR	2,928,111	USD	7,666
	31.03.2026	133,685,478	EUR	157,817,043	USD	237,609
	31.03.2026	312,010	EUR	368,727	USD	159
	31.03.2026	1,967,298	EUR	2,324,211	USD	1,700
	31.03.2026	351,999	EUR	415,077	USD	1,087
	31.03.2026	133,645,484	EUR	157,769,831	USD	237,538
	31.03.2026	391,224	EUR	462,340	USD	199
	31.03.2026	267,491	EUR	316,019	USD	231
	31.03.2026	87,211	CHF	113,053	USD	692
	31.03.2026	27,738,996	CHF	35,939,256	USD	239,691
	31.03.2026	74,282	CHF	96,206	USD	677
	31.03.2026	52,308	CHF	67,849	USD	374
	31.03.2026	2,235,822	USD	1,891,662	EUR	-667
	31.03.2026	2,638,450	USD	2,232,314	EUR	-787
	31.03.2026	449,592	USD	346,507	CHF	-2,345
	28.05.2026	210,219,541	USD	177,875,000	EUR	-657,835
	28.05.2026	210,186,794	USD	177,875,000	EUR	-690,582
	28.05.2026	618,696,318	USD	475,050,500	CHF	-4,748,841
	28.05.2026	27,351,738	USD	21,000,000	CHF	-208,170
	28.05.2026	26,389,298	USD	36,000,000	CAD	-102,812
	28.05.2026	89,671,637	USD	127,400,000	AUD	-1,067,532
	28.05.2026	191,714,706	USD	142,600,000	GBP	-60,678
	28.05.2026	7,788,441	USD	28,000,000	PLN	-48,655
	28.05.2026	41,677,984	USD	31,000,000	GBP	-12,317
	28.05.2026	2,099,077	USD	36,500,000	MXN	-6,459
	28.05.2026	52,104,861	USD	40,000,000	CHF	-390,204
	28.05.2026	118,171,870	USD	100,000,000	EUR	-381,820
	28.05.2026	420,398,704	USD	355,750,000	EUR	-1,356,048
	27.11.2026	8,113,452	USD	62,700,000	HKD	28,844
	22.12.2026	6,800,637	USD	1,020,000,000	JPY	122,295
	26.03.2027	36,163,167	USD	5,500,000,000	JPY	-48,558
					Total USD	**-7,581,445**
Global Corporate Bond	02.03.2026	4,494	CHF	5,812	USD	32
	02.03.2026	447,982	CHF	579,275	USD	3,239
	02.03.2026	163,481	EUR	192,932	USD	90
	02.03.2026	80,668	CHF	104,310	USD	583
	02.03.2026	24,227	USD	17,900	GBP	161
	02.03.2026	25,275	USD	19,546	CHF	-141
	02.03.2026	511,375	USD	395,472	CHF	-2,859
	02.03.2026	38,525	USD	29,794	CHF	-215
	03.03.2026	46,812	CHF	60,500	USD	370
	03.03.2026	322,572	USD	249,590	CHF	-1,971
	03.03.2026	46,004	USD	35,596	CHF	-281
	03.03.2026	730	USD	619	EUR	-1
	03.03.2026	60,602	USD	46,891	CHF	-370
	03.03.2026	25,886	USD	20,029	CHF	-158
	03.03.2026	4,662	USD	3,450	GBP	23
	03.03.2026	2,750	USD	2,331	EUR	-2
	03.03.2026	757	USD	642	EUR	-1

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global Corporate Bond (continued)	31.03.2026	642	EUR	758	USD	1
	31.03.2026	129,491	USD	109,558	EUR	-39
	31.03.2026	104,880	USD	80,832	CHF	-547
	31.03.2026	164,105	USD	126,708	CHF	-1,155
	31.03.2026	60,683	USD	46,812	CHF	-372
	31.03.2026	858,274	USD	661,485	CHF	-4,476
	31.03.2026	104,635	USD	80,668	CHF	-577
	31.03.2026	60,986	USD	51,599	EUR	-18
	31.03.2026	84,765	USD	71,718	EUR	-25
	31.03.2026	47,480	USD	36,593	CHF	-248
	31.03.2026	5,830	USD	4,494	CHF	-32
	31.03.2026	353,206	USD	260,956	GBP	2,339
	31.03.2026	17,221	USD	14,570	EUR	-5
	31.03.2026	333,395	USD	282,076	EUR	-99
	31.03.2026	175	USD	148	EUR	0
	31.03.2026	214,046	USD	164,969	CHF	-1,116
	31.03.2026	74,286	USD	62,852	EUR	-22
	31.03.2026	3,012,457	USD	2,548,750	EUR	-898
	31.03.2026	92,853	USD	78,742	EUR	-243
	31.03.2026	193,198	USD	163,481	EUR	-83
	31.03.2026	32,862	USD	25,373	CHF	-231
	31.03.2026	2,958,636	USD	2,280,265	CHF	-15,430
	31.03.2026	581,080	USD	447,982	CHF	-3,206
	31.03.2026	21,685	USD	16,713	CHF	-113
	31.03.2026	1,528,017	USD	1,177,665	CHF	-7,969
	31.03.2026	2,739	USD	2,111	CHF	-14
	31.03.2026	72,620	CHF	94,053	USD	662
	31.03.2026	2,167,019	CHF	2,807,638	USD	18,725
	31.03.2026	19,546	CHF	25,354	USD	140
	31.03.2026	46,891	CHF	60,785	USD	372
	31.03.2026	7,508	USD	5,787	CHF	-39
	31.03.2026	164,125,084	EUR	193,751,302	USD	291,712
	31.03.2026	3,311,110	USD	2,801,431	EUR	-987
	31.03.2026	1,701,435	CHF	2,204,417	USD	14,702
	31.03.2026	395,472	CHF	512,969	USD	2,830
	31.03.2026	30,999	USD	23,892	CHF	-162
	31.03.2026	1,146	AUD	813	USD	4
	31.03.2026	4,294	EUR	5,063	USD	13
	31.03.2026	6,295,537	EUR	7,431,945	USD	11,190
	31.03.2026	6,259,349	CHF	8,109,751	USD	54,087
	31.03.2026	50,468,366	CHF	65,387,930	USD	436,095
	31.03.2026	2,902,528	EUR	3,426,463	USD	5,159
	31.03.2026	4,074,936	EUR	4,810,503	USD	7,243
	31.03.2026	2,673,553	CHF	3,463,915	USD	23,102
	31.03.2026	35,596	CHF	46,143	USD	283
	31.03.2026	20,311	CHF	26,306	USD	185
	31.03.2026	3,450	GBP	4,662	USD	-23
	31.03.2026	13,723,472	GBP	18,557,839	USD	-105,987
	31.03.2026	5,150	GBP	6,961	USD	-37
	31.03.2026	17,900	GBP	24,228	USD	-160
	31.03.2026	836,444	EUR	987,431	USD	1,487
	31.03.2026	2,331	EUR	2,754	USD	2
	31.03.2026	16,162,541	EUR	19,080,042	USD	28,727
	31.03.2026	29,794	CHF	38,645	USD	213
	31.03.2026	15,571	CHF	20,167	USD	142
	31.03.2026	12,978,315	CHF	16,814,992	USD	112,145
	31.03.2026	3,652,777	EUR	4,312,139	USD	6,492

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Global Corporate Bond (continued)	31.03.2026	619	EUR	731	USD	1
	31.03.2026	150,369,254	EUR	177,512,408	USD	267,262
	31.03.2026	249,590	CHF	323,549	USD	1,981
	31.03.2026	845,089	CHF	1,094,916	USD	7,302
	31.03.2026	92,724,137	CHF	120,135,440	USD	801,225
	31.03.2026	162,791	CHF	210,916	USD	1,407
	31.03.2026	20,029	CHF	25,964	USD	159
	31.03.2026	175,516,015	CHF	227,402,427	USD	1,516,624
	31.03.2026	15	AUD	11	USD	0
	31.03.2026	1,180	AUD	837	USD	4
	31.03.2026	15	AUD	10	USD	0
	29.05.2026	69,331,083	USD	51,300,000	GBP	340,096
	29.05.2026	298,802,566	USD	252,500,000	EUR	-559,527
					Total USD	**3,248,772**
Emerging Markets Blend	02.03.2026	38,651	GBP	52,312	USD	-348
	02.03.2026	12,270	GBP	16,607	USD	-110
	02.03.2026	102,162	USD	79,007	CHF	-571
	02.03.2026	429,846	USD	364,230	EUR	-200
	02.03.2026	3,725	USD	2,881	CHF	-21
	02.03.2026	428,573	USD	363,151	EUR	-200
	03.03.2026	5,690	GBP	7,688	USD	-39
	03.03.2026	156,466	GBP	211,425	USD	-1,064
	03.03.2026	93,971	EUR	110,872	USD	80
	03.03.2026	211,313	USD	163,504	CHF	-1,291
	03.03.2026	64,457	USD	49,874	CHF	-394
	03.03.2026	389,175	USD	329,852	EUR	-280
	06.03.2026	2,585,300	USD	2,000,000	CHF	-16,161
	06.03.2026	29,538,675	USD	25,000,000	EUR	16,905
	06.03.2026	4,749,977	USD	4,000,000	EUR	26,494
	18.03.2026	40,000,000	CZK	1,645,893	EUR	5,130
	18.03.2026	6,800,000	PLN	1,615,808	EUR	-5,913
	18.03.2026	100,000,000	TRY	2,206,209	USD	41,747
	18.03.2026	4,000,000,000	KRW	2,763,194	USD	17,718
	18.03.2026	2,200,000	PLN	522,598	EUR	-1,721
	18.03.2026	2,350,000,000	CLP	2,740,365	USD	-52,143
	18.03.2026	615,000,000	INR	6,779,130	USD	-32,081
	18.03.2026	1,620,111	USD	6,000,000,000	COP	28,352
	25.03.2026	12,300,000,000	IDR	732,644	USD	-257
	25.03.2026	37,700,000,000	IDR	2,241,097	USD	3,700
	31.03.2026	23	USD	19	EUR	0
	31.03.2026	7,837,419	EUR	9,252,151	USD	13,930
	31.03.2026	363,151	EUR	429,164	USD	185
	31.03.2026	329,852	EUR	389,694	USD	285
	31.03.2026	994	CHF	1,287	USD	9
	31.03.2026	1,755,907	CHF	2,274,992	USD	15,173
	31.03.2026	49,874	CHF	64,652	USD	396
	31.03.2026	2,881	CHF	3,737	USD	21
	31.03.2026	1,009	EUR	1,191	USD	2
	31.03.2026	12	USD	10	EUR	0
	31.03.2026	35,410,232	GBP	47,884,194	USD	-273,475
	31.03.2026	29,068	GBP	39,289	USD	-206
	31.03.2026	6,005	EUR	7,089	USD	11
	31.03.2026	147,034	USD	124,690	EUR	-385
	31.03.2026	138,342	USD	117,047	EUR	-41
	31.03.2026	25,051	USD	19,307	CHF	-131
	31.03.2026	920,306	USD	679,941	GBP	6,094

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Emerging Markets Blend (continued)	31.03.2026	52,314	USD	38,651	GBP	346
	31.03.2026	7,689	USD	5,690	GBP	38
	31.03.2026	163,504	CHF	211,954	USD	1,298
	31.03.2026	36,779	CHF	47,634	USD	335
	31.03.2026	8,529,899	CHF	11,051,526	USD	73,706
	31.03.2026	79,007	CHF	102,480	USD	565
	31.03.2026	364,230	EUR	430,439	USD	185
	31.03.2026	119,997,419	EUR	141,658,153	USD	213,280
	31.03.2026	1,403	CHF	1,818	USD	12
	31.03.2026	1,410,096	GBP	1,905,942	USD	-10,002
	31.03.2026	30,636,522	GBP	41,428,849	USD	-236,606
	31.03.2026	405,958	CHF	525,968	USD	3,508
	31.03.2026	114,804	USD	88,481	CHF	-599
	31.03.2026	2,213,926	USD	1,873,137	EUR	-660
	31.03.2026	107,306	USD	90,999	EUR	-281
	31.03.2026	111,020	USD	93,971	EUR	-81
	31.03.2026	24	USD	18	CHF	0
	31.03.2026	740,309	USD	546,955	GBP	4,902
	31.03.2026	16,608	USD	12,270	GBP	110
	31.03.2026	211,434	USD	156,466	GBP	1,058
	31.03.2026	5,353	USD	4,126	CHF	-28
	15.04.2026	47,900,000	JPY	305,495	USD	2,445
	15.04.2026	6,800,000	PLN	1,886,348	USD	16,863
	15.04.2026	10,000,000	ZAR	623,709	USD	2,618
	15.04.2026	4,500,000,000	KRW	3,072,994	USD	58,386
	15.04.2026	3,200,000	PLN	756,563	EUR	513
	15.04.2026	10,990,000	RON	2,140,581	EUR	7,544
	15.04.2026	2,366,194	EUR	10,000,000	PLN	686
	15.04.2026	16,300,000	ZAR	1,013,096	USD	7,816
	15.04.2026	93,700,000	ZAR	5,659,507	USD	209,173
	15.04.2026	5,400,000,000	KRW	3,695,719	USD	61,937
	15.04.2026	66,000,000	MXN	3,674,457	USD	147,038
	15.04.2026	1,180,745,000	HUF	3,570,547	USD	119,627
	15.04.2026	70,000,000	TWD	2,233,995	USD	823
	15.04.2026	2,700,000,000	KRW	1,837,784	USD	41,044
	15.04.2026	146,000,000	TRY	3,172,580	USD	35,852
	15.04.2026	774,874	USD	13,820,000	MXN	-25,324
	15.04.2026	1,879,608	USD	2,700,000,000	KRW	780
	21.04.2026	3,037,724	EUR	1,182,000,000	HUF	-97,825
	21.04.2026	46,000,000	TRY	991,459	USD	14,485
	18.05.2026	90,000,000	TRY	1,928,008	USD	-1,078
	20.05.2026	500,000,000	KZT	977,231	USD	-1,963
	20.11.2026	5,000,000,000	MNT	1,316,482	USD	87,618
	16.12.2026	2,000,000,000	MNT	536,913	USD	24,727
	16.12.2026	4,000,000,000	MNT	1,071,811	USD	51,469
					Total USD	**605,540**
Emerging Markets Corporate Bond	02.03.2026	17,028	CHF	22,018	USD	123
	02.03.2026	11,824	USD	10,019	EUR	-6
	03.03.2026	41,255	EUR	48,675	USD	35
	03.03.2026	13,452	USD	10,408	CHF	-82
	03.03.2026	289,164	USD	223,741	CHF	-1,767
	03.03.2026	18,979	USD	16,086	EUR	-14
	06.03.2026	59,147,700	USD	50,000,000	EUR	104,159
	31.03.2026	1,515,949	CHF	1,964,096	USD	13,099
	31.03.2026	10,408	CHF	13,493	USD	83
	31.03.2026	25,211	USD	19,430	CHF	-131

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
Emerging Markets Corporate Bond (continued)	31.03.2026	22,087	USD	17,028	CHF	-122
	31.03.2026	52,153	GBP	70,525	USD	-403
	31.03.2026	1,358	USD	1,004	GBP	9
	31.03.2026	402,669	EUR	475,354	USD	716
	31.03.2026	8,290	USD	7,014	EUR	-2
	31.03.2026	657,591	CHF	851,990	USD	5,682
	31.03.2026	11,064	USD	8,527	CHF	-58
	31.03.2026	1,949,960	CHF	2,526,411	USD	16,850
	31.03.2026	32,808	USD	25,285	CHF	-171
	31.03.2026	71,334	EUR	84,210	USD	127
	31.03.2026	1,469	USD	1,243	EUR	0
	31.03.2026	197,485	EUR	233,133	USD	351
	31.03.2026	4,024	USD	3,404	EUR	-1
	31.03.2026	64,354,135	CHF	83,378,640	USD	556,080
	31.03.2026	223,741	CHF	290,040	USD	1,776
	31.03.2026	80,367	CHF	104,087	USD	733
	31.03.2026	1,070,955	USD	825,401	CHF	-5,585
	31.03.2026	16,086	EUR	19,004	USD	14
	31.03.2026	16,772,407	EUR	19,799,994	USD	29,811
	31.03.2026	345,599	USD	292,401	EUR	-103
	31.03.2026	34,079	EUR	40,325	USD	-34
	31.03.2026	1,658,540	EUR	1,957,923	USD	2,948
	31.03.2026	34,149	USD	28,892	EUR	-10
	31.03.2026	96,063,284	EUR	113,403,667	USD	170,740
	31.03.2026	10,019	EUR	11,841	USD	5
	31.03.2026	1,942,561	EUR	2,298,594	USD	-1,928
	31.03.2026	148,551	EUR	175,171	USD	459
	31.03.2026	710,466	CHF	920,495	USD	6,139
	31.03.2026	1,985,847	USD	1,680,166	EUR	-592
	31.03.2026	48,740	USD	41,255	EUR	-36
	31.03.2026	11,949	USD	9,209	CHF	-62
					Total USD	**898,832**
TwentyFour Absolute Return Credit Fund	02.03.2026	512,291	EUR	446,692	GBP	3,204
	02.03.2026	35,085	CHF	33,519	GBP	413
	02.03.2026	610,000	USD	450,700	GBP	3,017
	02.03.2026	152,132	USD	112,403	GBP	753
	02.03.2026	52,854	GBP	71,535	USD	-354
	02.03.2026	207	GBP	280	USD	-1
	02.03.2026	0	GBP	0	EUR	0
	02.03.2026	7,407	GBP	10,025	USD	-50
	02.03.2026	7,245	GBP	9,806	USD	-49
	03.03.2026	500,000	USD	370,028	GBP	1,872
	03.03.2026	5,435	CHF	5,199	GBP	58
	03.03.2026	399	USD	295	GBP	1
	03.03.2026	8,000	USD	5,920	GBP	30
	03.03.2026	23,915	EUR	20,882	GBP	121
	03.03.2026	31,824	GBP	43,002	USD	-161
	03.03.2026	8,126	GBP	8,495	CHF	-91
	03.03.2026	4,920	GBP	5,634	EUR	-28
	03.03.2026	25,135	GBP	33,964	USD	-127
	03.03.2026	794	GBP	1,073	USD	-4
	03.03.2026	11,231	GBP	12,862	EUR	-65
	26.03.2026	200,000	USD	147,970	GBP	782
	26.03.2026	19,846,328	GBP	22,730,929	EUR	-137,001
	26.03.2026	3,983,197	GBP	5,374,823	USD	-14,371
	26.03.2026	1,098,442,877	GBP	1,255,004,715	EUR	-4,863,220

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Absolute Return Credit Fund (continued)	26.03.2026	4,533,629	GBP	6,103,717	USD	-6,059
	26.03.2026	320,280,352	GBP	431,233,633	USD	-453,140
	31.03.2026	87,614,891	EUR	76,484,383	GBP	557,166
	31.03.2026	160,302	EUR	139,983	GBP	974
	31.03.2026	100,775	EUR	87,914	GBP	699
	31.03.2026	20,909	GBP	23,915	EUR	-121
	31.03.2026	8,495	CHF	8,150	GBP	91
	31.03.2026	31,274	CHF	29,980	GBP	357
	31.03.2026	4,776,019	CHF	4,575,651	GBP	57,274
	31.03.2026	0	EUR	0	GBP	0
	31.03.2026	13,436	EUR	11,733	GBP	82
	31.03.2026	6,276,009	EUR	5,478,711	GBP	39,911
	31.03.2026	18,753	GBP	21,496	EUR	-149
	31.03.2026	82,843	USD	61,206	GBP	408
	31.03.2026	4,064,861	USD	3,005,953	GBP	17,266
	31.03.2026	1,237,609	USD	914,370	GBP	6,095
	31.03.2026	8,270	USD	6,118	GBP	32
	31.03.2026	62,656,038	USD	46,333,970	GBP	266,140
	31.03.2026	43,002	USD	31,822	GBP	160
	31.03.2026	3,027,801	CHF	2,900,776	GBP	36,309
	31.03.2026	20,397	CHF	19,553	GBP	233
	31.03.2026	22,126,252	EUR	19,315,355	GBP	140,707
	31.03.2026	48,134	EUR	42,032	GBP	292
	31.03.2026	1,073	USD	794	GBP	4
	31.03.2026	280	USD	207	GBP	1
	31.03.2026	179,483	USD	132,605	GBP	884
	31.03.2026	8,945,812	USD	6,615,404	GBP	37,999
	31.03.2026	1,763	GBP	2,383	USD	-9
	31.03.2026	60,563,122	USD	44,786,265	GBP	257,250
	31.03.2026	1,198,979	USD	885,829	GBP	5,905
	31.03.2026	1,666,526	GBP	2,252,543	USD	-8,792
	31.03.2026	370,011	GBP	500,000	USD	-1,861
	31.03.2026	5,634	EUR	4,926	GBP	28
	31.03.2026	295,934	EUR	258,423	GBP	1,798
	31.03.2026	156,552,231	EUR	136,663,992	GBP	995,556
	31.03.2026	47,141	GBP	54,037	EUR	-375
	31.03.2026	447,289	GBP	512,291	EUR	-3,179
	31.03.2026	12,862	EUR	11,245	GBP	65
	31.03.2026	85,244	EUR	74,438	GBP	518
	31.03.2026	8,752	EUR	7,635	GBP	61
	31.03.2026	40,245,030	EUR	35,132,341	GBP	255,928
	31.03.2026	24,293	EUR	21,214	GBP	148
	31.03.2026	11,431,307	EUR	9,979,085	GBP	72,695
	31.03.2026	980	USD	725	GBP	4
	31.03.2026	19	USD	14	GBP	0
	31.03.2026	6,525	EUR	5,698	GBP	40
	31.03.2026	3,083,095	EUR	2,691,422	GBP	19,606
	31.03.2026	832	EUR	727	GBP	5
	31.03.2026	394,115	EUR	344,047	GBP	2,506
	31.03.2026	23,054,542	CHF	22,087,338	GBP	276,469
	31.03.2026	157,544	CHF	151,027	GBP	1,797
	31.03.2026	282,224	CHF	270,384	GBP	3,384
	31.03.2026	22,628,373	USD	16,733,621	GBP	96,117
	31.03.2026	446,176	USD	329,644	GBP	2,197
	31.03.2026	49,500	USD	36,622	GBP	193
	31.03.2026	1,904	CHF	1,826	GBP	22
	31.03.2026	3,602,804,805	JPY	17,049,125	GBP	150,840

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Absolute Return Credit Fund (continued)	31.03.2026	15,947,144	USD	11,792,870	GBP	67,738
	31.03.2026	1,705,779	CHF	1,634,216	GBP	20,456
	31.03.2026	11,426	CHF	10,953	GBP	130
	31.03.2026	332,749	USD	245,842	GBP	1,639
	31.03.2026	9,806	USD	7,245	GBP	48
	31.03.2026	700,499	USD	517,542	GBP	3,450
	31.03.2026	4,094	USD	3,029	GBP	16
	31.03.2026	35,091,153	USD	25,949,812	GBP	149,054
	31.03.2026	33,964	USD	25,134	GBP	126
	31.03.2026	13,453,264	AUD	7,054,578	GBP	75,329
	31.03.2026	443,836	AUD	233,087	GBP	2,135
	31.03.2026	308,280	CHF	295,347	GBP	3,697
	31.03.2026	2,080	CHF	1,994	GBP	24
	31.03.2026	344,224	EUR	300,494	GBP	2,189
	31.03.2026	22,850,871	CHF	21,892,211	GBP	274,027
	31.03.2026	158,124	CHF	151,583	GBP	1,804
	31.03.2026	715	EUR	624	GBP	4
	31.03.2026	146,469,589	USD	108,313,864	GBP	622,149
	31.03.2026	2,909,342	USD	2,149,480	GBP	14,329
	31.03.2026	275	EUR	240	GBP	2
	31.03.2026	30,701	EUR	26,801	GBP	195
	31.03.2026	71,535	USD	52,852	GBP	352
	31.03.2026	365,385	USD	269,954	GBP	1,800
	31.03.2026	18,889,956	USD	13,969,071	GBP	80,238
	31.03.2026	56,440	USD	41,699	GBP	278
	31.03.2026	2,749,542	USD	2,033,279	GBP	11,679
	31.03.2026	19,297,053	USD	14,270,118	GBP	81,967
	31.03.2026	10,025	USD	7,407	GBP	49
	31.03.2026	383,366	USD	283,238	GBP	1,888
	31.03.2026	112,399	GBP	152,132	USD	-749
	31.03.2026	158,623	GBP	33,487,605	JPY	-1,248
	31.03.2026	5,920	GBP	8,000	USD	-30
	31.03.2026	450,681	GBP	610,000	USD	-3,003
	31.03.2026	26,089	GBP	27,226	CHF	-322
	31.03.2026	33,623	GBP	35,085	CHF	-411
	31.03.2026	5,214	GBP	5,435	CHF	-58
	31.03.2026	295	GBP	399	USD	-1
					Total GBP	**-761,770**
TwentyFour Euro Short Term Bond	27.03.2026	3,534,765	EUR	4,177,843	USD	394
	27.03.2026	2,756,856	EUR	2,405,610	GBP	20,610
	31.03.2026	4	CHF	5	EUR	0
	31.03.2026	992	CHF	1,089	EUR	6
	31.03.2026	34,876	CHF	38,286	EUR	189
	31.03.2026	7,792,817	CHF	8,552,933	EUR	43,865
	31.03.2026	902,844	CHF	990,908	EUR	5,082
	31.03.2026	4,041	CHF	4,436	EUR	22
					Total EUR	**70,168**
TwentyFour Sustainable Short Term Bond Income	02.03.2026	22,030	GBP	25,265	EUR	-158
	02.03.2026	87,195	GBP	100,000	EUR	-625
	02.03.2026	140,409	GBP	1,815,430	NOK	-1,529
	03.03.2026	210,175	NOK	16,283	GBP	149
	03.03.2026	5,195	GBP	5,950	EUR	-30
	03.03.2026	25	GBP	26	CHF	0
	03.03.2026	5,230	GBP	5,990	EUR	-30
	03.03.2026	1,292	GBP	1,746	USD	-7
	27.03.2026	992,114	GBP	1,136,662	EUR	-7,199

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Sustainable Short Term Bond Income (continued)	27.03.2026	512,436,340	GBP	586,818,522	EUR	-3,473,439
	27.03.2026	137,817,741	GBP	186,517,128	USD	-905,387
	27.03.2026	5,193,445	GBP	7,000,000	USD	-12,843
	27.03.2026	10,307,818	GBP	11,758,969	EUR	-30,245
	31.03.2026	100,000	EUR	87,312	GBP	621
	31.03.2026	26	CHF	25	GBP	0
	31.03.2026	78,038,560	EUR	68,124,620	GBP	496,267
	31.03.2026	163,045	EUR	142,378	GBP	991
	31.03.2026	28	CHF	27	GBP	0
	31.03.2026	13,984	USD	10,331	GBP	69
	31.03.2026	703,298	USD	520,087	GBP	2,987
	31.03.2026	73,347	USD	54,190	GBP	361
	31.03.2026	3,741,979	USD	2,767,183	GBP	15,895
	31.03.2026	5,535,688	CHF	5,303,450	GBP	66,384
	31.03.2026	37,352	CHF	35,806	GBP	426
	31.03.2026	495	EUR	432	GBP	3
	31.03.2026	248,134	EUR	216,612	GBP	1,578
	31.03.2026	5,950	EUR	5,202	GBP	30
	31.03.2026	4,515	CHF	4,328	GBP	52
	31.03.2026	703,347	CHF	673,840	GBP	8,435
	31.03.2026	2,146	USD	1,585	GBP	11
	31.03.2026	108,329	USD	80,109	GBP	460
	31.03.2026	1,746	USD	1,292	GBP	7
	31.03.2026	22	USD	16	GBP	0
	31.03.2026	1,099	USD	813	GBP	5
	31.03.2026	587,174	USD	434,214	GBP	2,494
	31.03.2026	11,545	USD	8,530	GBP	57
	31.03.2026	2,671,428	CHF	2,559,354	GBP	32,036
	31.03.2026	21,851	CHF	20,947	GBP	249
	31.03.2026	5,210	USD	3,850	GBP	26
	31.03.2026	261,860	USD	193,645	GBP	1,112
	31.03.2026	95,140	USD	70,291	GBP	469
	31.03.2026	4,784,984	USD	3,538,483	GBP	20,325
	31.03.2026	943,263	CHF	903,691	GBP	11,312
	31.03.2026	6,365	CHF	6,102	GBP	73
	31.03.2026	12,080	CHF	11,580	GBP	138
	31.03.2026	1,790,178	CHF	1,715,075	GBP	21,468
	31.03.2026	24,291	CHF	23,286	GBP	277
	31.03.2026	3,599,821	CHF	3,448,798	GBP	43,169
	31.03.2026	1,861	EUR	1,624	GBP	13
	31.03.2026	12,823	EUR	11,198	GBP	78
	31.03.2026	6,080,825	EUR	5,308,323	GBP	38,670
	31.03.2026	967	CHF	927	GBP	12
	31.03.2026	7	CHF	6	GBP	0
	31.03.2026	59,352,793	NOK	4,589,888	GBP	49,566
	31.03.2026	2,519,467,751	NOK	194,325,721	GBP	2,614,573
	31.03.2026	1,240,092	NOK	95,915	GBP	1,019
	31.03.2026	1,815,430	NOK	140,394	GBP	1,514
	31.03.2026	22,305,446	NOK	1,720,412	GBP	23,147
	31.03.2026	528,455	NOK	40,867	GBP	441
	31.03.2026	39,642	EUR	34,617	GBP	241
	31.03.2026	16,402,303	EUR	14,318,570	GBP	104,306
	31.03.2026	341,970	USD	252,654	GBP	1,684
	31.03.2026	16,167,385	USD	11,955,738	GBP	68,673
	31.03.2026	11,805	EUR	10,309	GBP	72
	31.03.2026	5,585,024	EUR	4,875,508	GBP	35,517
	31.03.2026	5,990	EUR	5,237	GBP	30

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Sustainable Short Term Bond Income (continued)	31.03.2026	923	EUR	806	GBP	6
	31.03.2026	378,550	EUR	330,459	GBP	2,407
	31.03.2026	9,173	EUR	8,010	GBP	56
	31.03.2026	4,342,788	EUR	3,791,085	GBP	27,617
	31.03.2026	1,113,071	EUR	971,668	GBP	7,078
	31.03.2026	2,356	EUR	2,057	GBP	14
	31.03.2026	10,798	SEK	883	GBP	9
	31.03.2026	23,342	EUR	20,383	GBP	142
	31.03.2026	1,808	EUR	1,577	GBP	13
	31.03.2026	11,021,326	EUR	9,621,188	GBP	70,087
	31.03.2026	25,265	EUR	22,059	GBP	157
	31.03.2026	16,280	GBP	210,175	NOK	-149
	31.03.2026	6	GBP	74	SEK	0
					Total GBP	**-656,563**
TwentyFour Strategic Income Fund	02.03.2026	50,000	USD	36,943	GBP	247
	02.03.2026	450	EUR	393	GBP	3
	02.03.2026	1,504	EUR	1,312	GBP	9
	02.03.2026	30,230	USD	22,336	GBP	150
	02.03.2026	1,422,524	USD	1,051,035	GBP	7,036
	02.03.2026	8,800	EUR	7,673	GBP	55
	02.03.2026	243,811	USD	180,140	GBP	1,206
	02.03.2026	12,604	EUR	10,990	GBP	79
	02.03.2026	2,980	USD	2,202	GBP	15
	02.03.2026	84,976	EUR	74,095	GBP	531
	02.03.2026	268,350	GBP	280,882	CHF	-3,309
	02.03.2026	38,641	GBP	44,316	EUR	-277
	02.03.2026	5,796	GBP	70,832	SEK	-43
	02.03.2026	305,184	GBP	413,051	USD	-2,043
	02.03.2026	59,798	GBP	68,580	EUR	-429
	02.03.2026	32,234	GBP	36,968	EUR	-231
	02.03.2026	7,465	GBP	8,561	EUR	-54
	02.03.2026	55,414	GBP	75,000	USD	-371
	02.03.2026	145,783	GBP	1,884,905	NOK	-1,587
	02.03.2026	10,972	GBP	14,850	USD	-73
	02.03.2026	945,953	GBP	1,280,300	USD	-6,333
	02.03.2026	193,579	GBP	262,000	USD	-1,296
	02.03.2026	46,645	GBP	63,132	USD	-312
	02.03.2026	59,785	GBP	68,564	EUR	-429
	02.03.2026	31,632	GBP	33,109	CHF	-390
	02.03.2026	231,894	GBP	313,857	USD	-1,552
	02.03.2026	1,383	GBP	1,872	USD	-9
	02.03.2026	29,714	GBP	34,078	EUR	-213
	02.03.2026	223,398	GBP	256,205	EUR	-1,602
	03.03.2026	777,677	EUR	679,029	GBP	3,930
	03.03.2026	116,197	EUR	101,458	GBP	587
	03.03.2026	333,379	USD	246,719	GBP	1,248
	03.03.2026	40,640	USD	30,076	GBP	152
	03.03.2026	911,774	EUR	796,115	GBP	4,608
	03.03.2026	91,503	EUR	79,896	GBP	462
	03.03.2026	5,389	USD	3,988	GBP	20
	03.03.2026	138,271	NOK	10,713	GBP	98
	03.03.2026	160,030	EUR	139,730	GBP	809
	03.03.2026	35,364	GBP	40,501	EUR	-205
	03.03.2026	117,263	GBP	158,451	USD	-593
	03.03.2026	135,822	GBP	155,554	EUR	-786
	03.03.2026	667,250	GBP	764,187	EUR	-3,862

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Strategic Income Fund (continued)	03.03.2026	2,135,116	GBP	2,445,303	EUR	-12,358
	03.03.2026	111,008	GBP	150,000	USD	-562
	03.03.2026	162,812	GBP	220,000	USD	-824
	03.03.2026	29,387	GBP	33,656	EUR	-170
	03.03.2026	65,261	GBP	74,743	EUR	-378
	03.03.2026	2,151,969	GBP	2,907,849	USD	-10,886
	03.03.2026	168,362	GBP	227,500	USD	-852
	03.03.2026	373,998	GBP	505,365	USD	-1,892
	03.03.2026	2	GBP	2	EUR	0
	03.03.2026	74,491	GBP	77,880	CHF	-832
	03.03.2026	87,306	GBP	99,990	EUR	-505
	20.03.2026	1,526,047,466	GBP	2,070,831,151	USD	-14,182,547
	20.03.2026	2,686,016,326	GBP	3,076,624,583	EUR	-18,001,141
	31.03.2026	200,000	USD	147,968	GBP	781
	31.03.2026	150,000	USD	111,003	GBP	558
	31.03.2026	50	AUD	26	GBP	0
	31.03.2026	75,000	USD	55,412	GBP	369
	31.03.2026	7,683	GBP	8,800	EUR	-55
	31.03.2026	16,965	GBP	19,446	EUR	-135
	31.03.2026	56,099	GBP	64,305	EUR	-446
	31.03.2026	1,313	GBP	1,504	EUR	-9
	31.03.2026	36,941	GBP	50,000	USD	-246
	31.03.2026	11,004	GBP	12,604	EUR	-78
	31.03.2026	70,832	SEK	5,804	GBP	43
	31.03.2026	54,265,696	SEK	4,436,913	GBP	42,901
	31.03.2026	969,800	SEK	79,353	GBP	708
	31.03.2026	9,112	GBP	111,185	SEK	-66
	31.03.2026	80,037,226	EUR	69,869,377	GBP	508,977
	31.03.2026	163,927	EUR	143,149	GBP	996
	31.03.2026	183,898	GBP	210,799	EUR	-1,462
	31.03.2026	139,911	GBP	160,030	EUR	-807
	31.03.2026	74,194	GBP	84,976	EUR	-527
	31.03.2026	2,251,487	USD	1,663,443	GBP	11,089
	31.03.2026	113,246,173	USD	83,745,238	GBP	481,028
	31.03.2026	30,516,884	EUR	26,640,050	GBP	194,065
	31.03.2026	62,795	EUR	54,835	GBP	381
	31.03.2026	54,678	EUR	47,700	GBP	379
	31.03.2026	34,078	EUR	29,754	GBP	211
	31.03.2026	40,501	EUR	35,409	GBP	204
	31.03.2026	13,430	EUR	11,728	GBP	82
	31.03.2026	6,344,207	EUR	5,538,245	GBP	40,344
	31.03.2026	582,982	USD	431,113	GBP	2,476
	31.03.2026	11,591	USD	8,564	GBP	57
	31.03.2026	4,825,214	CHF	4,622,783	GBP	57,864
	31.03.2026	32,485	CHF	31,141	GBP	371
	31.03.2026	5,986,045	HKD	566,217	GBP	3,629
	31.03.2026	382,666,936	HKD	36,229,951	GBP	198,285
	31.03.2026	12,099	EUR	10,565	GBP	74
	31.03.2026	6,569,673	EUR	5,735,068	GBP	41,778
	31.03.2026	19	USD	14	GBP	0
	31.03.2026	1,000	USD	740	GBP	4
	31.03.2026	31,508	CHF	30,205	GBP	359
	31.03.2026	7,731	CHF	7,408	GBP	91
	31.03.2026	4,793,503	CHF	4,592,402	GBP	57,484
	31.03.2026	6,441,103	USD	4,758,814	GBP	31,723
	31.03.2026	205,006	USD	151,672	GBP	800
	31.03.2026	329,614,494	USD	243,749,025	GBP	1,400,082

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Strategic Income Fund (continued)	31.03.2026	2,907,849	USD	2,151,872	GBP	10,825
	31.03.2026	940,451	SGD	551,047	GBP	3,017
	31.03.2026	67,065,737	SGD	39,290,820	GBP	220,775
	31.03.2026	557,391	USD	411,812	GBP	2,745
	31.03.2026	28,710,043	USD	21,230,999	GBP	121,950
	31.03.2026	135,695	HKD	12,835	GBP	82
	31.03.2026	8,279,899	HKD	783,920	GBP	4,290
	31.03.2026	248	CNH	27	GBP	0
	31.03.2026	8,274	CNH	893	GBP	5
	31.03.2026	1,884,905	NOK	145,767	GBP	1,572
	31.03.2026	56,238,491	NOK	4,349,052	GBP	46,965
	31.03.2026	989,482	NOK	76,532	GBP	813
	31.03.2026	2,439,538,807	NOK	188,160,827	GBP	2,531,627
	31.03.2026	697,853	USD	515,587	GBP	3,437
	31.03.2026	35,488,674	USD	26,243,778	GBP	150,743
	31.03.2026	7,817,454	USD	5,780,986	GBP	33,206
	31.03.2026	154,326	USD	114,019	GBP	760
	31.03.2026	49,190	SGD	28,822	GBP	158
	31.03.2026	3,316,529	SGD	1,943,006	GBP	10,918
	31.03.2026	51,570,987	EUR	45,019,461	GBP	327,953
	31.03.2026	33,656	EUR	29,425	GBP	170
	31.03.2026	103,110	EUR	90,041	GBP	626
	31.03.2026	485,469,792	USD	359,003,596	GBP	2,062,099
	31.03.2026	9,595,491	USD	7,089,339	GBP	47,259
	31.03.2026	413,051	USD	305,171	GBP	2,034
	31.03.2026	3,668,910	USD	2,710,663	GBP	18,070
	31.03.2026	191,683,092	USD	141,749,127	GBP	814,200
	31.03.2026	220,000	USD	162,805	GBP	819
	31.03.2026	4,275,079	USD	3,158,513	GBP	21,055
	31.03.2026	215,912,466	USD	159,666,683	GBP	917,117
	31.03.2026	102,336	AUD	53,743	GBP	492
	31.03.2026	3,159,478	AUD	1,656,757	GBP	17,691
	31.03.2026	4,000,571	SGD	2,343,756	GBP	13,170
	31.03.2026	59,602	SGD	34,923	GBP	191
	31.03.2026	280,882	CHF	269,177	GBP	3,290
	31.03.2026	186,850	CHF	179,120	GBP	2,131
	31.03.2026	27,991,262	CHF	26,816,948	GBP	335,670
	31.03.2026	84,214	CHF	80,695	GBP	995
	31.03.2026	176,324	CHF	169,030	GBP	2,011
	31.03.2026	26,130,535	CHF	25,034,284	GBP	313,356
	31.03.2026	44,316	EUR	38,693	GBP	275
	31.03.2026	47,664,789	EUR	41,609,502	GBP	303,113
	31.03.2026	99,188	EUR	86,615	GBP	603
	31.03.2026	155,554	EUR	135,998	GBP	784
	31.03.2026	36,968	EUR	32,277	GBP	229
	31.03.2026	764,098	EUR	667,245	GBP	4,642
	31.03.2026	587,958	EUR	512,925	GBP	4,078
	31.03.2026	360,889,128	EUR	315,042,134	GBP	2,294,986
	31.03.2026	74,743	EUR	65,346	GBP	377
	31.03.2026	68,580	EUR	59,878	GBP	426
	31.03.2026	212,955	EUR	185,962	GBP	1,294
	31.03.2026	90,315,528	EUR	78,841,933	GBP	574,340
	31.03.2026	1,280,300	USD	945,913	GBP	6,304
	31.03.2026	445,552	USD	329,638	GBP	1,739
	31.03.2026	8,499,110	USD	6,279,311	GBP	41,859
	31.03.2026	433,475,993	USD	320,554,322	GBP	1,841,248
	31.03.2026	505,365	USD	373,981	GBP	1,881

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Strategic Income Fund (continued)	31.03.2026	204,844	CHF	196,370	GBP	2,336
	31.03.2026	30,561,432	CHF	29,279,292	GBP	366,492
	31.03.2026	33,109	CHF	31,729	GBP	388
	31.03.2026	77,880	CHF	74,712	GBP	835
	31.03.2026	92,760	USD	68,533	GBP	457
	31.03.2026	4,696,446	USD	3,473,009	GBP	19,949
	31.03.2026	152,644,877	USD	112,880,473	GBP	648,380
	31.03.2026	2,967,131	USD	2,192,175	GBP	14,613
	31.03.2026	1,050,991	GBP	1,422,524	USD	-7,004
	31.03.2026	10,710	GBP	138,271	NOK	-98
	31.03.2026	12,677	GBP	14,531	EUR	-101
	31.03.2026	393	GBP	450	EUR	-3
	31.03.2026	14,854	GBP	20,078	USD	-78
	31.03.2026	180,133	GBP	243,811	USD	-1,200
	31.03.2026	30,075	GBP	40,640	USD	-151
	31.03.2026	29,524	GBP	33,843	EUR	-235
	31.03.2026	101,589	GBP	116,197	EUR	-586
	31.03.2026	329,371	GBP	377,553	EUR	-2,619
	31.03.2026	58,894	GBP	79,603	USD	-311
	31.03.2026	61,724	GBP	83,428	USD	-326
	31.03.2026	2,202	GBP	2,980	USD	-15
	31.03.2026	14,850	USD	10,972	GBP	73
	31.03.2026	891,616	USD	658,744	GBP	4,391
	31.03.2026	45,006,872	USD	33,282,460	GBP	191,173
	31.03.2026	7,940,870	EUR	6,932,069	GBP	50,498
	31.03.2026	16,689	EUR	14,574	GBP	101
	31.03.2026	256,205	EUR	223,696	GBP	1,590
	31.03.2026	717,122	EUR	626,223	GBP	4,357
	31.03.2026	86,957	EUR	75,860	GBP	603
	31.03.2026	333,383,509	EUR	291,030,801	GBP	2,120,071
	31.03.2026	262,000	USD	193,571	GBP	1,290
	31.03.2026	152,595	USD	112,896	GBP	596
	31.03.2026	3,802,310	USD	2,809,222	GBP	18,727
	31.03.2026	200,653,720	USD	148,382,882	GBP	852,304
	31.03.2026	227,500	USD	168,355	GBP	847
	31.03.2026	123,284	EUR	107,657	GBP	749
	31.03.2026	59,208,210	EUR	51,686,459	GBP	376,520
	31.03.2026	2	EUR	2	GBP	0
	31.03.2026	46,367,159	CHF	44,421,923	GBP	556,033
	31.03.2026	315,750	CHF	302,688	GBP	3,601
	31.03.2026	29,888	CHF	28,640	GBP	353
	31.03.2026	2,441,545	USD	1,803,862	GBP	12,025
	31.03.2026	123,323,179	USD	91,197,157	GBP	523,832
	31.03.2026	158,451	USD	117,257	GBP	590
	31.03.2026	1,872	USD	1,383	GBP	9
	31.03.2026	1,527	AUD	801	GBP	9
	31.03.2026	121,004,569	USD	89,482,551	GBP	513,983
	31.03.2026	2,414,345	USD	1,783,766	GBP	11,891
	31.03.2026	45,577	USD	33,720	GBP	178
	31.03.2026	313,857	USD	231,884	GBP	1,545
	31.03.2026	4,504,390	USD	3,327,933	GBP	22,185
	31.03.2026	231,489,758	USD	171,186,049	GBP	983,284
	31.03.2026	8,561	EUR	7,475	GBP	53
	31.03.2026	481,646	EUR	420,595	GBP	2,926
	31.03.2026	222,001,744	EUR	193,798,864	GBP	1,411,766
	31.03.2026	84,239,293	USD	62,294,729	GBP	357,818
	31.03.2026	1,668,147	USD	1,232,460	GBP	8,216

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Strategic Income Fund (continued)	31.03.2026	63,132	USD	46,643	GBP	311
	31.03.2026	138,975	USD	102,677	GBP	684
	31.03.2026	6,978,828	USD	5,160,824	GBP	29,644
	31.03.2026	1,486,892	USD	1,098,546	GBP	7,323
	31.03.2026	76,275,733	USD	56,405,698	GBP	323,992
	31.03.2026	8,886	CNH	960	GBP	5
	31.03.2026	266	CNH	29	GBP	0
	31.03.2026	128,778	SGD	75,456	GBP	413
	31.03.2026	291,444	AUD	152,826	GBP	1,632
	31.03.2026	9,615	AUD	5,049	GBP	46
	31.03.2026	9,646,999	SGD	5,651,746	GBP	31,757
	31.03.2026	149,249	GBP	201,730	USD	-787
	31.03.2026	29,740	GBP	34,091	EUR	-236
	31.03.2026	79,999	GBP	91,503	EUR	-461
	31.03.2026	797,145	GBP	911,774	EUR	-4,596
	31.03.2026	8,731	GBP	10,008	EUR	-69
	31.03.2026	26,896	GBP	36,354	USD	-142
	31.03.2026	3,988	GBP	5,389	USD	-20
	31.03.2026	22,335	GBP	30,230	USD	-149
	31.03.2026	311,476	GBP	421,004	USD	-1,643
	31.03.2026	246,708	GBP	333,379	USD	-1,241
	31.03.2026	6,671	GBP	7,647	EUR	-53
	31.03.2026	679,907	GBP	777,677	EUR	-3,920
	31.03.2026	443,905	GBP	600,000	USD	-2,342
	31.03.2026	54,432	CHF	52,180	GBP	621
	31.03.2026	490	CHF	469	GBP	6
	31.03.2026	4,347,872	CHF	4,165,467	GBP	52,140
	31.03.2026	764,187	EUR	668,113	GBP	3,852
	31.03.2026	36,581,373	EUR	31,934,112	GBP	232,630
	31.03.2026	77,174	EUR	67,392	GBP	469
	31.03.2026	99,990	EUR	87,419	GBP	504
	31.03.2026	9,457,360	EUR	8,255,906	GBP	60,142
	31.03.2026	18,355	EUR	16,028	GBP	112
	31.03.2026	68,564	EUR	59,864	GBP	425
	31.03.2026	198,949	EUR	173,560	GBP	1,380
	31.03.2026	651,509	EUR	568,927	GBP	3,958
	31.03.2026	297,229,483	EUR	259,469,747	GBP	1,890,158
	31.03.2026	2,445,303	EUR	2,137,877	GBP	12,327
	31.03.2026	288,699	USD	213,297	GBP	1,422
	31.03.2026	33,680	USD	24,918	GBP	131
	31.03.2026	14,836,458	USD	10,971,521	GBP	63,020
	31.03.2026	91,870	CHF	88,069	GBP	1,048
	31.03.2026	13,814,936	CHF	13,235,360	GBP	165,668
	31.03.2026	2,903,451	CNH	313,521	GBP	1,795
	31.03.2026	86,882	CNH	9,383	GBP	52
	31.03.2026	4,780,053	EUR	4,172,800	GBP	30,398
	31.03.2026	9,995	EUR	8,728	GBP	61
	31.03.2026	1,909,716	SGD	1,118,817	GBP	6,287
	31.03.2026	27,716	SGD	16,240	GBP	89
					Total GBP	**-4,037,121**
TwentyFour Sustainable Strategic Income Fund	02.03.2026	21,481	GBP	22,484	CHF	-265
	20.03.2026	426,440	USD	315,990	GBP	1,185
	20.03.2026	319,306	USD	237,236	GBP	255
	20.03.2026	572,877	EUR	501,347	GBP	2,149
	20.03.2026	1,155,406	EUR	1,010,162	GBP	5,314
	20.03.2026	34,919,769	GBP	39,990,345	EUR	-227,381

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Sustainable Strategic Income Fund (continued)	20.03.2026	14,050,572	GBP	19,073,104	USD	-135,503
	31.03.2026	3	EUR	2	GBP	0
	31.03.2026	2	EUR	2	GBP	0
	31.03.2026	3	EUR	2	GBP	0
	31.03.2026	1,186	EUR	1,035	GBP	8
	31.03.2026	1,167	EUR	1,019	GBP	7
	31.03.2026	527,700	EUR	460,661	GBP	3,356
	31.03.2026	753	EUR	657	GBP	5
	31.03.2026	347,491	EUR	303,347	GBP	2,210
	31.03.2026	2	EUR	2	GBP	0
	31.03.2026	1,167	EUR	1,019	GBP	7
	31.03.2026	1,167	EUR	1,019	GBP	7
	31.03.2026	1,236	USD	914	GBP	10
	31.03.2026	25	USD	18	GBP	0
	31.03.2026	16,392	USD	12,111	GBP	81
	31.03.2026	824,430	USD	609,663	GBP	3,502
	31.03.2026	1,237	USD	915	GBP	5
	31.03.2026	25	USD	18	GBP	0
	31.03.2026	1,235	USD	913	GBP	10
	31.03.2026	25	USD	18	GBP	0
	31.03.2026	1,234	USD	912	GBP	10
	31.03.2026	25	USD	18	GBP	0
	31.03.2026	1,096	CHF	1,050	GBP	13
	31.03.2026	7	CHF	7	GBP	0
	31.03.2026	3,695	CHF	3,542	GBP	42
	31.03.2026	547,519	CHF	524,549	GBP	6,566
	31.03.2026	22,484	CHF	21,547	GBP	263
	31.03.2026	302	CHF	290	GBP	3
	31.03.2026	44,814	CHF	42,934	GBP	537
	31.03.2026	1,066	CHF	1,021	GBP	13
	31.03.2026	7	CHF	7	GBP	0
	31.03.2026	1,184	EUR	1,034	GBP	8
	31.03.2026	3	EUR	2	GBP	0
	31.03.2026	1,186	EUR	1,035	GBP	8
	31.03.2026	1,183	EUR	1,033	GBP	8
	31.03.2026	3	EUR	2	GBP	0
	31.03.2026	1,183	EUR	1,033	GBP	8
	31.03.2026	6,645	EUR	5,803	GBP	40
	31.03.2026	3,186,002	EUR	2,781,255	GBP	20,261
					Total GBP	**-317,258**
TwentyFour Asset Backed Securities	02.03.2026	46,074	EUR	40,174	GBP	328
	02.03.2026	12,794	EUR	15,099	USD	6
	02.03.2026	8,216	EUR	7,164	GBP	59
	03.03.2026	560	USD	474	EUR	0
	03.03.2026	9,275	EUR	8,099	GBP	53
	03.03.2026	2,153	EUR	1,880	GBP	12
	26.03.2026	18,003,395	EUR	30,188,798	AUD	-196,436
	26.03.2026	27,412,828	EUR	32,304,044	USD	82,947
	26.03.2026	60,273,220	EUR	52,678,854	GBP	351,331
	26.03.2026	621,907	EUR	1,033,412	AUD	-1,104
	31.03.2026	48,401	EUR	42,266	GBP	334
	31.03.2026	126,942	EUR	110,852	GBP	877
	31.03.2026	3	EUR	3	GBP	0
	31.03.2026	419	EUR	366	GBP	3
	31.03.2026	3,311	EUR	2,892	GBP	23
	31.03.2026	4,298	EUR	3,753	GBP	30

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale		Unrealized gain/loss in Sub-Fund currency
TwentyFour Asset Backed Securities (continued)	31.03.2026	37,376	EUR	44,074	USD	98
	31.03.2026	474	EUR	560	USD	0
	31.03.2026	4,429,026,460	JPY	24,010,813	EUR	35,478
	31.03.2026	274,742	EUR	50,649,979	JPY	-249
	31.03.2026	4,020,719	CHF	4,412,902	EUR	22,633
	31.03.2026	551	CHF	605	EUR	3
	31.03.2026	18,118	CHF	19,889	EUR	98
	31.03.2026	10,930	USD	9,259	EUR	-14
	31.03.2026	194	USD	164	EUR	0
	31.03.2026	11,480	USD	9,713	EUR	-3
	31.03.2026	647,216	USD	548,251	EUR	-824
	31.03.2026	792	USD	670	EUR	0
	31.03.2026	25,824	USD	21,876	EUR	-33
	31.03.2026	18	USD	15	EUR	0
	31.03.2026	1,026	USD	870	EUR	-1
	31.03.2026	18	USD	15	EUR	0
	31.03.2026	1,026	USD	869	EUR	-1
	31.03.2026	18	USD	15	EUR	0
	31.03.2026	1,285	CHF	1,411	EUR	7
	31.03.2026	287,189	CHF	315,202	EUR	1,617
	31.03.2026	1,021	USD	865	EUR	-1
	31.03.2026	1,880	GBP	2,150	EUR	-12
	31.03.2026	18,813,283	GBP	21,551,115	EUR	-155,864
	31.03.2026	242,234	GBP	277,669	EUR	-2,190
	31.03.2026	7,164	GBP	8,205	EUR	-58
	31.03.2026	40,174	GBP	46,012	EUR	-325
	31.03.2026	8,099	GBP	9,263	EUR	-53
	31.03.2026	38,025	GBP	43,588	EUR	-344
	31.03.2026	48,671,578	GBP	55,754,585	EUR	-403,235
	31.03.2026	1,287	GBP	1,474	EUR	-22
	31.03.2026	168,136	GBP	192,604	EUR	-1,393
	31.03.2026	86,002	CHF	94,409	EUR	466
	31.03.2026	19,148,888	CHF	21,016,683	EUR	107,790
	31.03.2026	493,490	CHF	541,625	EUR	2,778
	31.03.2026	1,922	CHF	2,110	EUR	10
	31.03.2026	15,099	USD	12,777	EUR	-6
	31.03.2026	1,329,519	GBP	1,523,000	EUR	-11,015
	31.03.2026	1,726,867	GBP	1,978,172	EUR	-14,307
	31.03.2026	521,960	USD	441,615	EUR	-132
	31.03.2026	28,884,169	USD	24,467,534	EUR	-36,791
					Total EUR	**-217,432**
Multi Asset Solution	06.03.2026	10,000,000	USD	8,479,200	EUR	-10,873
	06.03.2026	6,000,000	USD	5,138,583	EUR	-57,587
	06.03.2026	670,000,000	JPY	4,388,300	USD	-81,110
	06.03.2026	0	0	4,376,193	USD	-70,858
	06.03.2026	2,704,098	EUR	3,200,000	USD	-5,767
	06.03.2026	6,726,950	EUR	5,900,000	GBP	9,665
	06.03.2026	73,499,414	EUR	85,900,000	USD	756,489
	06.03.2026	5,943,139	EUR	7,000,000	USD	15,311
	06.03.2026	2,510,184	EUR	3,000,000	USD	-30,314
	26.03.2026	30,000,000	ZAR	1,591,389	EUR	517
	26.03.2026	280,000	GBP	320,851	EUR	-2,353
	26.03.2026	1,060,000	AUD	634,150	EUR	4,889
	26.03.2026	482,000,000	HUF	1,269,688	EUR	6,230
	26.03.2026	10,800,000	NOK	957,664	EUR	2,660
	26.03.2026	953,161	EUR	34,900,000	THB	1,630

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase		Sale			Unrealized gain/loss in Sub-Fund currency
Multi Asset Solution (continued)	26.03.2026	315,712	EUR	510,000	CAD		-926
	26.03.2026	1,592,679	EUR	1,450,000	CHF		-6,433
	26.03.2026	637,140	EUR	6,800,000	SEK		-1,250
	26.03.2026	1,264,314	EUR	232,000,000	JPY		4,895
						Total EUR	**534,815**
Multi Asset Defensive	31.03.2026	9	CHF	9	EUR		0
	31.03.2026	1,923	CHF	2,110	EUR		11
	31.03.2026	266,934	CHF	292,971	EUR		1,503
	31.03.2026	1,146	CHF	1,258	EUR		6
	31.03.2026	3,227	USD	2,730	EUR		-1
	31.03.2026	4,579	USD	3,874	EUR		-1
	31.03.2026	229,252	USD	194,197	EUR		-292
	31.03.2026	181,929	USD	154,111	EUR		-232
	27.05.2026	11,768,965	EUR	14,000,000	USD		-40,579
						Total EUR	**-39,585**
Asian Bond	31.03.2026	1,219	CHF	1,579	USD		11
	31.03.2026	20	USD	15	CHF		0
	31.03.2026	1,206	CHF	1,563	USD		10
	31.03.2026	20	USD	15	CHF		0
	31.03.2026	12,131	CHF	15,717	USD		105
	31.03.2026	200	USD	154	CHF		-1
	31.03.2026	1,391	GBP	1,881	USD		-11
	31.03.2026	36	USD	27	GBP		0
	31.03.2026	1,318	EUR	1,556	USD		2
	31.03.2026	27	USD	23	EUR		0
	31.03.2026	175,036	EUR	206,632	USD		311
	31.03.2026	3,546	USD	3,000	EUR		-1
						Total USD	**426**
Emerging Markets Investment Grade	06.03.2026	11,829,540	USD	10,000,000	EUR		20,832
	06.03.2026	645,601	USD	500,000	CHF		-4,765
	31.03.2026	1,119	CHF	1,449	USD		10
	31.03.2026	19	USD	15	CHF		0
	31.03.2026	1,205	EUR	1,422	USD		2
	31.03.2026	25	USD	21	EUR		0
	31.03.2026	21,292,433	CHF	27,586,947	USD		183,986
	31.03.2026	358,228	USD	276,092	CHF		-1,868
	31.03.2026	1,218	EUR	1,438	USD		4
	31.03.2026	25	USD	21	EUR		0
	31.03.2026	1,122	CHF	1,454	USD		10
	31.03.2026	19	USD	15	CHF		0
	31.03.2026	4,673	CHF	6,110	USD		-15
	31.03.2026	229,157	CHF	296,901	USD		1,980
	31.03.2026	3,856	USD	2,972	CHF		-20
	31.03.2026	1,286	GBP	1,740	USD		-10
	31.03.2026	34	USD	25	GBP		0
	31.03.2026	1,120	CHF	1,451	USD		10
	31.03.2026	19	USD	15	CHF		0
	31.03.2026	1,409,450	EUR	1,663,870	USD		2,505
	31.03.2026	28,376	USD	24,008	EUR		-8
	31.03.2026	1,198	EUR	1,414	USD		2
	31.03.2026	24	USD	21	EUR		0
	31.03.2026	183,848	EUR	217,035	USD		327
	31.03.2026	3,722	USD	3,149	EUR		-1
						Total USD	**202,981**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

b) Futures

The counterparties for the future contracts listed below are: Bank Vontobel AG and Société Générale.

The following future contracts were open as at February 28, 2026:

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
Green Bond	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-12	1,188,960	-19,200
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	15	1,288,695	8,536
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	20	1,699,204	8,072
	US LONG BOND(CBT) JUN26	18.06.2026	USD	-2	173,838	-1,800
	US ULTRA BOND CBT JUN26	18.06.2026	USD	-2	171,561	-2,276
					Total EUR	**-6,668**
Euro Corporate Bond	EURO-BUND FUTURE MAR26	06.03.2026	EUR	148	14,663,840	312,280
	EURO-BUXL 30Y BND MAR26	06.03.2026	EUR	40	3,656,760	114,400
					Total EUR	**426,680**
Global Active Bond	EURO-BUND FUTURE JUN26	08.06.2026	EUR	40	3,963,200	13,200
	EURO-BUXL 30Y BND JUN26	08.06.2026	EUR	70	6,399,330	44,800
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	30	2,577,391	10,720
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	50	4,248,010	12,904
	US LONG BOND(CBT) JUN26	18.06.2026	USD	150	13,037,817	75,432
					Total EUR	**157,056**
Sustainable Emerging Markets Local Currency Bond	ONE-DAY BANK DEP JAN27	30.12.2026	BRL	350	6,147,970	426,087
	ONE-DAY BANK DEP JAN29	28.12.2028	BRL	350	4,879,345	371,731
	ONE-DAY BANK DEP JAN31	30.12.2030	BRL	-825	8,929,229	-659,647
	ONE-DAY BANK DEP JAN35	28.12.2034	BRL	-270	1,755,220	-178,276
					Total USD	**-40,105**
Emerging Markets Corporate Bond	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-91	10,645,522	-221,334
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	-146	14,809,875	-77,555
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	846	84,864,375	161,353
	US ULTRA BOND CBT JUN26	18.06.2026	USD	-88	8,912,750	-79,750
					Total USD	**-217,286**
Global Corporate Bond	EURO-BOBL FUTURE MAR26	06.03.2026	EUR	-150	17,668,349	-175,334
	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-300	35,095,127	-687,168
	US 2YR NOTE (CBT) JUN26	30.06.2026	USD	300	60,534,375	77,351
	US LONG BOND(CBT) JUN26	18.06.2026	USD	250	25,656,250	199,213
					Total USD	**-585,938**
Emerging Markets Blend	EURO-BOBL FUTURE MAR26	06.03.2026	EUR	-1	117,789	-1,004
	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-154	18,015,498	-263,196
	EURO-BUXL 30Y BND MAR26	06.03.2026	EUR	-29	3,130,214	-80,713
	ONE-DAY BANK DEP JAN27	30.12.2026	BRL	590	10,363,721	718,261
	ONE-DAY BANK DEP JAN29	28.12.2028	BRL	360	5,018,755	382,352
	ONE-DAY BANK DEP JAN35	28.12.2034	BRL	85	552,569	56,124
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	70	7,021,875	13,351
	US LONG BOND(CBT) JUN26	18.06.2026	USD	134	13,751,750	96,313
					Total USD	**921,488**
Asian Bond	US ULTRA BOND CBT JUN26	18.06.2026	USD	3	303,844	2,320
					Total USD	**2,320**
Emerging Markets Investment Grade	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-30	3,509,513	-56,166
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	50	5,071,875	25,000
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	25	2,507,813	4,768
	US ULTRA BOND CBT JUN26	18.06.2026	USD	7	708,969	5,414
					Total USD	**-20,984**
European Equity Income Plus	EURO STOXX 50 MAR26	20.03.2026	EUR	-200	12,323,120	-218,000
					Total EUR	**-218,000**
Multi Asset Solution	CBOE VIX FUTURE JUL26	22.07.2026	USD	28	441,806	13,219
	CBOE VIX FUTURE MAR26	18.03.2026	USD	-14	220,903	-10,413

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
Multi Asset Solution (continued)	E-MIN S&P 500 EWF MAR26	20.03.2026	USD	28	3,928,589	14,229
	EURO STOXX 50 MAR26	20.03.2026	EUR	84	5,175,710	272,844
	MSCI EMGMKT MAR26	20.03.2026	USD	57	3,908,654	255,323
	YEN DENOM NIKKEI MAR26	12.03.2026	JPY	2	318,729	1,248
					Total EUR	**546,450**
Emerging Markets Debt	EURO-BOBL FUTURE MAR26	06.03.2026	EUR	-916	107,894,718	-919,293
	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-3,992	466,999,154	-7,792,339
	EURO-BUXL 30Y BND MAR26	06.03.2026	EUR	-460	49,651,670	-1,232,887
	ONE-DAY BANK DEP JAN31	30.12.2030	BRL	400	4,329,323	374,737
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	475	48,182,813	237,500
	US 2YR NOTE (CBT) JUN26	30.06.2026	USD	160	32,285,000	23,750
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	1,575	157,992,188	300,392
	US LONG BOND(CBT) JUN26	18.06.2026	USD	4,910	503,888,750	3,529,063
	US ULTRA BOND CBT JUN26	18.06.2026	USD	1,287	130,348,969	995,430
					Total USD	**-4,483,647**
Sustainable Emerging Markets Debt	EURO-BOBL FUTURE MAR26	06.03.2026	EUR	-205	24,146,744	-205,737
	EURO-BUND FUTURE MAR26	06.03.2026	EUR	-577	67,499,627	-1,175,180
	EURO-BUXL 30Y BND MAR26	06.03.2026	EUR	-68	7,339,812	-156,844
	EURO-SCHATZ FUT MAR26	06.03.2026	EUR	-64	7,552,551	-10,579
	US 10YR NOTE (CBT)JUN26	18.06.2026	USD	-213	21,606,188	-113,146
	US 2YR NOTE (CBT) JUN26	30.06.2026	USD	48	9,685,500	7,125
	US 5YR NOTE (CBT) JUN26	30.06.2026	USD	231	23,172,188	44,057
	US LONG BOND(CBT) JUN26	18.06.2026	USD	564	57,880,500	405,375
	US ULTRA BOND CBT JUN26	18.06.2026	USD	354	35,853,563	273,801
					Total USD	**-931,128**
Multi Asset Defensive	EURO-BUND FUTURE MAR26	06.03.2026	EUR	20	1,981,600	42,400
	EURO-BUXL 30Y BND MAR26	06.03.2026	EUR	10	914,190	27,800
	MSCI EMGMKT MAR26	20.03.2026	USD	20	1,371,458	37,418
					Total EUR	**107,618**

c) Swaps

The counterparties for the swap contracts listed below are: Bank of America Merill Lynch, Barclays Bank, BNP Paribas, BofA Securities Europe S.A., Citigroup Global Markets Limited, Goldman Sachs, JP Morgan Securities LLC, JP Morgan Securities PLC, JP Morgan Securities SE, Macquarie Bank Limited, London, Morgan Stanley & Co International PLC and Société Générale.

The following swap contracts were open as at February 28, 2026:

Vontobel Fund – Global Active Bond

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
CDS	Protection Buyer	2I667KMH8	47,000,000	EUR	EUR	20.12.2030	-443,889	136,710
CDS	Protection Seller	2I667KMH8	100,000,000	EUR	EUR	20.12.2030	944,444	-606,308
CDS	Protection Seller	2I667KMH8	50,000,000	EUR	EUR	20.12.2030	472,222	-335,004
IR	Fixed Payer	AUD-BBR-BBSW 6M	134,199	AUD	EUR	16.07.2032	274	15,624
IR	Fixed Receiver	AUD-BBR-BBSW 6M	134,199	AUD	EUR	16.07.2032	-295	-16,664
						Total EUR	**972,756**	**-805,642**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Global High Yield Bond

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
CDS	Protection Buyer	2I667KMH8	40,000,000	EUR	EUR	20.12.2030	-377,778	293,618
						Total EUR	**-377,778**	**293,618**

Vontobel Fund – Emerging Markets Blend

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
CDS	Protection Buyer	US900123AL40	1,000,000	USD	USD	20.12.2030	-1,889	-14,314
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	6,700,000,000	COP	USD	30.11.2027	-40	42,446
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	1,500,000,000	COP	USD	22.12.2027	-644	12,742
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	2,000,000,000	COP	USD	27.12.2027	-541	19,009
IR	Fixed Receiver	CZK-PRIBOR-PRBO 6M	80,000,000	CZK	USD	20.06.2030	94,700	114,963
IR	Fixed Receiver	CZK-PRIBOR 6M	20,000,000	CZK	USD	08.04.2035	16,609	-21,428
IR	Fixed Receiver	ZAR-JIBAR 3M	65,000,000	ZAR	USD	06.06.2035	15,663	383,298
IR	Fixed Receiver	ZAR-JIBAR 3M	50,000,000	ZAR	USD	30.07.2035	4,347	277,878
IR	Fixed Receiver	HUF-BUBOR 6M	400,000,000	HUF	USD	08.04.2035	39,181	51,513
						Total USD	**167,386**	**866,107**

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
IR	Fixed Receiver	CL-CLICP-Bloomberg	4,800,000,000	CLP	USD	29.04.2027	40,268	161,559
IR	Fixed Payer	CL-CLICP-Bloomberg	1,300,000,000	CLP	USD	29.04.2032	-8,939	-131,653
IR	Fixed Receiver	COP-IBR-OIS-COMPOUND	40,000,000,000	COP	USD	21.02.2028	2,900	-71,831
IR	Fixed Receiver	MXN-TIIE ON-OIS Compound	20,000,000	MXN	USD	23.09.2031	179	1,888
IR	Fixed Receiver	MYR-KLIBOR 3M	20,000,000	MYR	USD	04.04.2035	1,453	-53,402
IR	Fixed Receiver	MYR-KLIBOR 3M	10,000,000	MYR	USD	10.04.2035	659	-29,416
IR	Fixed Payer	PLN-WIBOR-WIBO 6M	18,000,000	PLN	USD	23.08.2032	-112,146	-168,168
IR	Fixed Payer	PLN-WIBOR 6M	10,000,000	PLN	USD	06.12.2032	-4,100	-118,865
IR	Fixed Payer	PLN-WIBOR 6M	15,000,000	PLN	USD	03.04.2035	-99,732	-209,911
IR	Fixed Receiver	THB-THOR-OIS Compound	150,000,000	THB	USD	27.06.2033	11,836	426,634
IR	Fixed Receiver	ZAR-JIBAR 3M	105,000,000	ZAR	USD	05.06.2035	25,985	612,882
IR	Fixed Payer	TRY-TLREF-OIS Compound	80,000,000	TRY	USD	28.10.2035	-12,179	149,886
						Total USD	**-153,816**	**569,603**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Credit Opportunities

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
CDS	Protection Seller	2I667KMY1	32,500,000	EUR	USD	20.12.2029	725,439	-1,156,720
CDS	Protection Seller	2I667KMH8	34,500,000	EUR	USD	20.12.2030	767,398	-419,982
CDS	Protection Seller	2I667KMH8	25,000,000	EUR	USD	20.12.2030	277,963	-183,825
CDS	Protection Seller	2I667KMY1	20,000,000	EUR	USD	20.12.2029	222,949	-335,191
CDS	Protection Seller	2I667KMY1	20,000,000	EUR	USD	20.12.2029	221,878	-220,331
CDS	Protection Seller	2I667KMH8	120,000,000	EUR	USD	20.12.2030	1,342,143	-72,995
CDS	Protection Seller	XS2075811781	10,000,000	EUR	USD	20.12.2032	44,641	-209,592
CDS	Protection Seller	2I667KMH8	12,000,000	EUR	USD	20.12.2030	133,423	-25,340
CDS	Protection Seller	2I667KMH8	25,000,000	EUR	USD	20.12.2030	556,650	-250,043
CDS	Protection Seller	2I667KMY1	25,000,000	EUR	USD	20.12.2029	558,938	-984,572
CDS	Protection Seller	2I667KMH8	20,000,000	EUR	USD	20.12.2030	222,587	-62,254
CDS	Protection Seller	2I667KMH8	25,000,000	EUR	USD	20.12.2030	277,963	-169,198
CDS	Protection Seller	2I667KMY1	20,000,000	EUR	USD	20.12.2029	223,052	-306,673
CDS	Protection Seller	2I667KMH8	20,000,000	EUR	USD	20.12.2030	446,241	-524,938
CDS	Protection Seller	2I667KMH8	21,666,667	EUR	USD	20.12.2030	725,592	-248,309
CDS	Protection Seller	2I667KMH8	18,333,333	EUR	USD	20.12.2030	612,203	12,324
CDS	Protection Seller	2I65BRAD7	17,500,000	USD	USD	20.12.2030	330,556	-136,132
CDS	Protection Seller	2I65BYEI2	30,000,000	USD	USD	20.12.2030	56,667	-258,694
CDS	Protection Seller	2I65BRAD7	27,500,000	USD	USD	20.12.2030	519,444	-1,670,208
CDS	Protection Seller	US71654QDB59	8,000,000	USD	USD	20.12.2026	15,111	12,667
CDS	Protection Seller	2I65BRAD7	21,250,000	USD	USD	20.12.2030	802,778	-1,522,227
CDS	Protection Seller	2I65BRAD7	15,000,000	USD	USD	20.12.2030	283,333	284,887
CDS	Protection Seller	2I65BYEI2	30,000,000	USD	USD	20.12.2030	56,667	-272,194
CDS	Protection Seller	2I65BRAD7	20,833,333	USD	USD	20.12.2030	1,180,556	-3,031,223
CDS	Protection Seller	2I65BRAD7	30,000,000	USD	USD	20.12.2030	283,333	-573,113
						Total USD	**10,887,505**	**-12,323,876**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Emerging Markets Debt

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	62,000,000,000	COP	USD	30.11.2027	-374	392,782
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	39,000,000,000	COP	USD	22.12.2027	-16,445	331,286
IR	Fixed Payer	COP-IBR-OIS-COMPOUND	27,000,000,000	COP	USD	27.12.2027	-7,301	256,617
						Total USD	**-24,120**	**980,685**

Vontobel Fund – Swiss Franc Bond Foreign

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
IR	Fixed Payer	CHF-SARON-OIS Compound	1,800,000	CHF	CHF	23.02.2036	-133	-9,581
						Total CHF	**-133**	**-9,581**

Vontobel Fund – Green Bond

	Type	Underlying	Notional value	Currency	Sub-Fund currency	Maturity	Interest receivable/ Interest payable on swaps	Unrealized gain/loss in Sub-Fund currency
CDS	Protection Buyer	iTraxx Europe Crossover	293,333	EUR	EUR	20.12.2029	-2,770	-3,297
CDS	Protection Buyer	2I666VDK8	3,000,000	EUR	EUR	20.12.2029	-5,667	379
CDS	Protection Buyer	USG04586AU00	5,336	EUR	EUR	20.12.2029	-50	3,396
						Total EUR	**-8,487**	**478**

Vontobel Fund – Commodity

	Notional value	Pay	Receive	Currency	Maturity	Unrealized gain/loss in Sub-Fund currency	Accrued interest in Sub-Fund currency	% of net assets
TRS	40,000,000	Fixed 0.1%	Floating (Bloomberg Commodity ex-Agriculture and Livestock) Index	USD	21.04.2026	2,704,635	-1,096	0.41%
TRS	40,000,000	Fixed 0.0026%	Floating (BofA Merrill Lynch Commodity MLCIUKL2 Excess Return) Index	USD	21.04.2026	1,478,689	-2,849	0.22%
TRS	50,000,000	Fixed 0.12%	Floating (Bloomberg ex-Agriculture & Livestock Capped 6) Index	USD	21.04.2026	3,088,737	-1,644	0.47%
TRS	70,000,000	Fixed 0.22%	Floating (MLCXLD2E Index BOFAFRPAR) Index	USD	21.04.2026	3,137,174	-4,219	0.47%
TRS	150,000,000	Fixed 0.36%	Floating (CITI Commodity Index CICXACDI CITIGBLON) Index	USD	21.04.2026	-163,450	-14,795	-0.02%
TRS	50,000,000	Fixed 0.0005%	Floating (CITI Commodity Index CICXSKBC CITIGBLON) Index	USD	21.04.2026	180,700	-685	0.03%
TRS	72,952,400	Floating (J.P. Morgan EW Ex-Energy Index JPMSGBLON) Index	Fixed 0%	USD	27.02.2026	-1,154,359	0	-0.17%

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Commodity (continued)

	Notional value	Pay	Receive	Currency	Maturity	Unrealized gain/loss in Sub-Fund currency	Accrued interest in Sub-Fund currency	% of net assets
TRS	17,226,200	Floating (J.P. Morgan EW Ex-Energy Index JPMSGBLON) Index	Fixed 0%	USD	27.02.2026	-331,402	0	-0.05%
TRS	104,217,700	Fixed 0.05%	Floating (J.P. Morgan Seasonal Brent DOZ0 Overweight Index) Index	USD	27.02.2026	2,395,107	-3,997	0.36%
TRS	22,813,900	Fixed 0.03%	Floating (J.P. Morgan NG0 ow Diversfd Indx JPMSGBLON) Index	USD	27.02.2026	-210,227	-281	-0.03%
TRS	22,117,205	Floating (J.P. Morgan NG0 ow Diversfd Indx JPMSGBLON) Index	Fixed 0.03%	USD	27.02.2026	-422,712	164	-0.06%
TRS	16,955,835	Fixed 0%	Floating (J.P. Morgan EW Ex-Energy Index JPMSGBLON) Index	USD	27.02.2026	552,305	0	0.08%
TRS	25,000,000	Fixed 0.27%	Floating (J.P. Morgan Commodity 267E Index JPMSGBLON) Index	USD	21.04.2026	2,125,827	-1,849	0.32%
TRS	100,000,000	Fixed 0%	Floating (J.P. Morgan JMABVS1D Basket JPMSGBLON) Index	USD	14.04.2026	-493,133	0	-0.07%
TRS	100,000,000	Fixed 0.33%	Floating (Macquarie Index MQCP860E MACQGBLON) Index	USD	21.04.2026	-599,603	-9,041	-0.09%
TRS	50,100,000	Fixed 0.1%	Floating (Bloomberg Gold Subindex MACQGBLON) Index	USD	14.04.2026	692,991	-412	0.10%
TRS	3,000,000	Fixed 0.1%	Floating (Bloomberg Corn Subindex MACQGBLON) Index	USD	14.04.2026	68,436	-25	0.01%
TRS	13,100,000	Fixed 0.1%	Floating (Bloomberg Soybean Oil Subindex MACQGBLON) Index	USD	14.04.2026	292,302	-108	0.04%
TRS	64,682,798	Fixed 0.1%	Floating (Macquarie Diversified EUA Emissions F0 Index ER) Index	USD	14.04.2026	337,934	-532	0.05%
TRS	11,100,000	Floating (Bloomberg Copper Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-125,980	-91	-0.02%
TRS	16,900,000	Floating (Bloomberg Silver Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-989,683	-139	-0.15%
TRS	5,200,000	Floating (Macquarie Index MQSDNGRE MACQGBLON) Index	Fixed 0.15%	USD	14.04.2026	-54,545	-64	-0.01%
TRS	13,600,000	Floating (Bloomberg WTI Crude Oil Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-280,134	-112	-0.04%
TRS	8,100,000	Floating (Bloomberg Brent Crude Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-262,810	-67	-0.04%
TRS	4,700,000	Floating (Bloomberg Soybeans Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-63,058	-39	-0.01%
TRS	4,600,000	Floating (Bloomberg Wheat Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-146,499	-38	-0.02%

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Commodity (continued)

	Notional value	Pay	Receive	Currency	Maturity	Unrealized gain/loss in Sub-Fund currency	Accrued interest in Sub-Fund currency	% of net assets
TRS	3,000,000	Floating (Bloomberg Palladium Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	32,619	-25	0.00%
TRS	13,800,000	Floating (Bloomberg Coffee Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	229,587	-113	0.03%
TRS	1,500,000	Floating (Bloomberg Soybean Meal Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-29,103	-12	0.00%
TRS	5,000,000	Floating (Bloomberg Soybean Meal Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-97,519	-41	-0.01%
TRS	48,432,682	Floating (Macquarie Diversified ExEnergy F0 Index ER MACQGBLON) Index	Fixed 0%	USD	14.04.2026	-471,656	0	-0.07%
TRS	9,100,000	Fixed 0.15%	Floating (Bloomberg Feeder Cattle Subindex MACQGBLON) Index	USD	14.04.2026	-286,219	-112	-0.04%
TRS	4,000,000	Fixed 0.1%	Floating (Bloomberg Cotton Subindex MACQGBLON) Index	USD	14.04.2026	2,660	-33	0.00%
TRS	3,000,000	Floating (Bloomberg Corn Subindex MACQGBLON) Index	Fixed 0.1%	USD	14.04.2026	-68,743	25	-0.01%
TRS	6,000,000	Fixed 0.1%	Floating (Bloomberg Silver Subindex MACQGBLON) Index	USD	14.04.2026	350,732	49	0.05%
TRS	3,500,000	Fixed 0.15%	Floating (MACQ Commodity Index BCOMSB MACQGBLON) Index	USD	14.04.2026	-15,405	-14	0.00%
TRS	3,000,000	Fixed 0.1%	Floating (MACQ Commodity Index BCOMCO MACQGBLON) Index	USD	14.04.2026	85,660	8	0.01%
TRS	6,000,000	Fixed 0.1%	Floating (Bloomberg Gas Oil Subindex MACQGBLON) Index	USD	14.04.2026	18,012	-16	0.00%
TRS	4,896,710	Fixed 0.1%	Floating (Bloomberg Brent Crude Subindex MACQGBLON) Index	USD	14.04.2026	204,191	13	0.03%
TRS	1,845,240	Fixed 0.1%	Floating (Bloomberg Soybean Oil Subindex MACQGBLON) Index	USD	14.04.2026	10,261	-5	0.00%
TRS	3,691,680	Fixed 0.1%	Floating (Bloomberg Soybean Oil Subindex MACQGBLON) Index	USD	14.04.2026	19,320	-10	0.00%
TRS	4,974,000	Fixed 0.1%	Floating (Bloomberg WTI Crude Oil Subindex MACQGBLON) Index	USD	14.04.2026	42,748	14	0.01%
TRS	50,000,000	Fixed 0.28%	Floating (MOTC3395 MSCOGBLON) Index	USD	21.04.2026	3,275,676	-3,836	0.49%
TRS	60,000,000	Fixed 0.09%	Floating (Bloomberg Commodity Index SOGEFRPAR) Index	USD	21.04.2026	3,248,251	-1,479	0.49%

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Commodity (continued)

	Notional value	Pay	Receive	Currency	Maturity	Unrealized gain/loss in Sub-Fund currency	Accrued interest in Sub-Fund currency	% of net assets
TRS	150,000,000	Fixed 0.13%	Floating (Bloomberg Commodity Index 6 Month Forward) Index	USD	21.04.2026	6,926,378	-5,342	1.04%
TRS	120,000,000	Fixed 0.35%	Floating (SGI Risk-Adjusted Dynamic Beta-Adjusted Long Index) Index	USD	21.04.2026	6,483,586	-11,507	0.98%
TRS	25,000,000	Fixed 0%	Floating (Goldman Sachs Commodities Strategy DSU6 GSILGBLON) Index	USD	21.04.2026	-16,647	0	0.00%
TRS	20,000,000	Fixed 0%	Floating (Goldman Sachs Commodities Strategy CMIS GSILGBLON) Index	USD	21.04.2026	-21,932	0	0.00%
TRS	30,000,000	Fixed 0.36%	Floating (Barclays Backwardation Tilt Multi-Strategy Capped) Index	USD	21.04.2026	1,412,610	-2,959	0.21%
					Total USD	**33,092,309**	**-67,314**	

Vontobel Fund – Non-Food Commodity

	Notional value	Pay	Receive	Currency	Maturity	Unrealized gain/loss in Sub-Fund currency	Accrued interest in Sub-Fund currency	% of net assets
TRS	79,522,573	Fixed 0.3%	Floating (J.P. Morgan JMABVY0D Basket JPMSGBLON) Index	USD	31.03.2026	6,716,648	-6,536	7.82%
					Total USD	**6,716,648**	**-6,536**	

d) Options

The counterparties for the options listed below are: Bank Vontobel AG, Barclays Bank, Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs, HSBC Continental Europe, JP Morgan SE, JP Morgan Securities PLC, Morgan Stanley & Co International PLC and Société Générale.

The following options were open as at February 28, 2026:

Vontobel Fund – European Equity Income Plus

Description	Quantity	Strike price	Currency	Maturity	Market value in Sub-Fund currency	Commitment	Cost price in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
CALL AIR LIQUIDE SA	-61	176	EUR	06.03.2026	-20,008	828,877	-8,565	-11,443
CALL AIR LIQUIDE SA	-70	180	EUR	20.03.2026	-15,820	619,455	-6,650	-9,170
CALL ALLIANZ SE-REG	-38	395	EUR	02.04.2026	-18,430	510,454	-12,920	-5,510
CALL ALLIANZ SE-REG	-37	400	EUR	06.03.2026	-851	157,627	-12,580	11,729
CALL ASM INTERNATIONAL NV	-14	740	EUR	06.03.2026	-23,884	338,512	-27,300	3,416
CALL ASM INTERNATIONAL NV	-11	750	EUR	20.03.2026	-24,673	274,528	-22,550	-2,123
CALL ASML HOLDING NV	-18	1,260	EUR	06.03.2026	-31,535	856,272	-46,349	14,814
CALL ASML HOLDING NV	-16	1,310	EUR	20.03.2026	-36,848	609,299	-42,480	5,632
CALL AXA SA	-316	43	EUR	02.04.2026	-21,172	367,985	-12,008	-9,164
CALL AXA SA	-305	42	EUR	06.03.2026	-8,540	255,477	-6,710	-1,830
CALL BANCO BILBAO VIZCAYA ARGENTA	-719	21	EUR	20.03.2026	-22,476	608,425	-27,322	4,846
CALL BANCO BILBAO VIZCAYA ARGENTA	-764	22	EUR	06.03.2026	-92	39,927	-8,404	8,312
CALL BASF SE	-195	52	EUR	02.04.2026	-11,700	276,284	-10,725	-975
CALL BASF SE	-151	51	EUR	06.03.2026	-2,567	235,600	-11,176	8,609
CALL DHL GROUP	-198	52	EUR	20.03.2026	-20,394	326,510	-17,424	-2,970
CALL DHL GROUP	-172	53	EUR	06.03.2026	-8,084	180,807	-12,728	4,644
CALL DEUTSCHE TELEKOM AG-REG	-424	35	EUR	02.04.2026	-37,736	411,614	-30,952	-6,784

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – European Equity Income Plus (continued)

Description	Quantity	Strike price	Currency	Maturity	Market value in Sub-Fund currency	Commitment	Cost price in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
CALL DEUTSCHE TELEKOM AG-REG	-100	32	EUR	06.03.2026	-21,400	256,896	-3,600	-17,800
CALL DEUTSCHE TELEKOM AG-REG	-230	32	EUR	20.03.2026	-53,130	530,863	-10,964	-42,166
CALL E.ON SE	-508	21	EUR	02.04.2026	-13,208	312,310	-12,700	-508
CALL E.ON SE	-251	19	EUR	06.03.2026	-28,112	397,745	-5,048	-23,064
CALL ENEL SPA	-248	10	EUR	05.03.2026	-32,860	851,987	-6,200	-26,660
CALL ENEL SPA	-264	9	EUR	19.03.2026	-112,134	1,169,917	-14,520	-97,614
CALL ENGIE	-422	32	EUR	02.04.2026	-5,908	250,479	-9,706	3,798
CALL ENGIE	-341	27	EUR	06.03.2026	-67,518	936,485	-8,102	-59,416
CALL ENI SPA	-83	20	EUR	02.04.2026	-17,741	265,108	-8,300	-9,441
CALL ENI SPA	-37	19	EUR	05.03.2026	-16,918	280,410	-2,960	-13,958
CALL ENI SPA	-35	19	EUR	19.03.2026	-15,811	215,793	-3,850	-11,961
CALL FERRARI NV	-28	320	EUR	19.03.2026	-25,768	458,179	-17,360	-8,408
CALL FERRARI NV	-30	340	EUR	19.03.2026	-6,748	183,131	-12,900	6,152
CALL FERROVIAL SE	-86	64	EUR	20.03.2026	-9,292	209,484	-9,460	168
CALL HERMES INTERNATIONAL	-5	2,160	EUR	20.03.2026	-8,180	261,620	-9,000	820
CALL HERMES INTERNATIONAL	-5	2,260	EUR	20.03.2026	-2,250	97,850	-7,625	5,375
CALL IBERDROLA SA	-368	21	EUR	02.04.2026	-5,362	180,771	-4,416	-946
CALL INDUSTRIA DE DISENO TEXTIL	-130	60	EUR	06.03.2026	-175	46,297	-2,730	2,555
CALL INDUSTRIA DE DISENO TEXTIL	-186	60	EUR	20.03.2026	-12,417	335,473	-19,530	7,113
CALL ING GROEP NV	-442	26	EUR	20.03.2026	-15,912	441,470	-17,680	1,768
CALL ING GROEP NV	-400	27	EUR	20.03.2026	-3,200	125,849	-12,400	9,200
CALL INTESA SANPAOLO	-213	6	EUR	19.03.2026	-10,757	354,742	-9,585	-1,172
CALL INTESA SANPAOLO	-200	6	EUR	19.03.2026	-6,500	231,869	-12,000	5,500
CALL KONINKLIJKE AHOLD DELHAIZE N	-284	37	EUR	06.03.2026	-150,238	1,154,521	-9,934	-140,304
CALL LEGRAND SA	-56	164	EUR	02.04.2026	-9,856	213,806	-13,440	3,584
CALL LEGRAND SA	-59	148	EUR	06.03.2026	-38,232	746,627	-12,695	-25,537
CALL L'OREAL	-29	395	EUR	06.03.2026	-19,256	673,121	-8,700	-10,556
CALL L'OREAL	-30	410	EUR	20.03.2026	-11,250	349,359	-11,100	-150
CALL LVMH MOET HENNESSY LOUIS VUI	-21	560	EUR	06.03.2026	-7,119	437,860	-13,545	6,426
CALL LVMH MOET HENNESSY LOUIS VUI	-21	560	EUR	20.03.2026	-19,320	505,045	-12,285	-7,035
CALL MUENCHENER RUECKVER AG-REG	-22	580	EUR	02.04.2026	-12,012	271,895	-9,680	-2,332
CALL MUENCHENER RUECKVER AG-REG	-21	560	EUR	06.03.2026	-9,408	336,524	-7,770	-1,638
CALL SANOFI	-151	83	EUR	20.03.2026	-24,160	417,680	-12,382	-11,778
CALL SANOFI	-126	84	EUR	06.03.2026	-5,040	136,558	-8,442	3,402
CALL SIEMENS AG-REG	-56	255	EUR	20.03.2026	-22,064	506,167	-14,728	-7,336
CALL SIEMENS AG-REG	-56	260	EUR	06.03.2026	-2,072	178,483	-16,240	14,168
CALL TOTALENERGIES SE	-231	65	EUR	06.03.2026	-58,905	1,320,103	-18,709	-40,196
CALL UNICREDIT SPA	-198	77	EUR	19.03.2026	-12,504	426,451	-20,790	8,286
CALL UNICREDIT SPA	-200	83	EUR	05.03.2026	-20	7,376	-16,400	16,380
CALL VINCI SA	-68	138	EUR	06.03.2026	-23,664	778,256	-7,004	-16,660
CALL VINCI SA	-65	140	EUR	20.03.2026	-20,150	599,578	-8,125	-12,025
				Total EUR	**-1,241,381**		**-759,448**	**-481,933**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

Vontobel Fund – Credit Opportunities

Description	Quantity	Strike price	Currency	Maturity	Market value in Sub-Fund currency	Commitment	Cost price in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
PUT 2256330082 VONTOBEL CDSOPT PUT EUR 6.0 20260318	250,000,000	6	EUR	18.03.2026	30,094	767,455	252,776	-222,682
PUT 2256330092 VONTOBEL CDSOPT PUT EUR 6.0 20260318	250,000,000	6	EUR	18.03.2026	30,093	767,455	291,050	-260,957
PUT 2256330101 VONTOBEL CDSOPT PUT EUR 4.75 20260318	-500,000,000	5	EUR	18.03.2026	-118,282	11,570,860	-940,560	822,278
PUT 2256330110 VONTOBEL CDSOPT PUT EUR 3.5 20260318	250,000,000	4	EUR	18.03.2026	198,432	17,799,053	1,158,065	-959,633
PUT 2257253684 VONTOBEL CDSOPT PUT EUR 3.5 20260318	250,000,000	4	EUR	18.03.2026	198,431	17,799,053	1,324,277	-1,125,846
PUT 2257253702 VONTOBEL CDSOPT PUT EUR 4.75 20260318	-500,000,000	5	EUR	18.03.2026	-118,283	11,570,860	-1,135,095	1,016,812
PUT 2267545910 VONTOBEL CDSOPT PUT EUR 3.25 20260415	300,000,000	3	EUR	15.04.2026	997,046	77,819,937	2,151,701	-1,154,655
PUT 2267545924 VONTOBEL CDSOPT PUT EUR 4.5 20260415	-600,000,000	5	EUR	15.04.2026	-678,347	48,385,086	-1,814,933	1,136,586
PUT 2267545938 VONTOBEL CDSOPT PUT EUR 5.5 20260415	300,000,000	6	EUR	15.04.2026	206,402	14,310,084	570,698	-364,296
CALL 2373631387 VONTOBEL CDSOPT CALL USD 1.085 20260415	500,000,000	1	USD	15.04.2026	126,490	74,950,000	866,250	-739,760
CALL 2373631402 VONTOBEL CDSOPT CALL USD 1.09 20260415	-1,000,000,000	1	USD	15.04.2026	-37,140	116,600,000	-495,000	457,860
CALL 2373631417 VONTOBEL CDSOPT CALL USD 1.095 20260415	500,000,000	1	USD	15.04.2026	1,575	38,100,000	49,500	-47,925
CALL 2373921983 VONTOBEL CDSOPT CALL USD 1.09 20260318	-750,000,000	1	USD	18.03.2026	-4,822	76,050,000	-506,756	501,934
CALL 2373921997 VONTOBEL CDSOPT CALL USD 1.085 20260318	500,000,000	1	USD	18.03.2026	28,145	59,450,000	1,106,325	-1,078,180
CALL 2373922008 VONTOBEL CDSOPT CALL USD 1.095 20260318	500,000,000	1	USD	18.03.2026	445	35,400,000	61,875	-61,430
				Total USD	**860,279**		**2,940,173**	**-2,079,894**

Vontobel Fund – Multi Asset Solution

Description	Quantity	Strike price	Currency	Maturity	Market value in Sub-Fund currency	Commitment	Cost price in Sub-Fund currency	Unrealized gain/loss in Sub-Fund currency
PUT S&P 500 INDEX	72	6,300	USD	20.03.2026	96,837	2,907,023	300,959	-204,122
PUT S&P 500 INDEX	34	6,600	USD	20.03.2026	116,972	3,640,800	147,359	-30,387
				Total EUR	**213,809**		**448,318**	**-234,509**

Notes to the Financial Statements

11 Balance-sheet transactions (continued)

e) Collateral received

As at February 28, 2026, received collateral per Sub-Fund and counterparty was detailed as follows:

Vontobel Fund –	Counterparty	Currency	Collateral Type	Collateral Received
Euro Corporate Bond	Société Générale Paris	EUR	Cash	820,000
	Standard Chartered Bank	EUR	Cash	260,000
Global Active Bond	BNP Paribas	EUR	Cash	20,030,000
	Goldman Sachs International	USD	Cash	12,050,000
Sustainable Emerging Markets Local Currency Bond	Citigroup Global Markets Limited	USD	Cash	160,000
	Morgan Stanley & Co International PLC	USD	Cash	270,000
	Société Générale Paris	USD	Cash	280,000
	Standard Chartered Bank	USD	Cash	290,000
Commodity	Barclays Bank	USD	Cash	850,000
	BofA Securities Europe S.A.	USD	Cash	8,400,000
	Citigroup Global Markets Limited	USD	Government Bond	230,225
	JP Morgan Securities PLC	USD	Government Bond	1,361,338
	Macquarie Bank Limited	USD	Cash	6,300,000
	Morgan Stanley & Co International PLC	USD	Cash	2,600,000
	Société Générale Paris	USD	Cash	13,190,000
	State Street Bank International GmbH	USD	Cash	1,480,000
Non-Food Commodity	JP Morgan Securities PLC	USD	Government Bond	5,201,037
Emerging Markets Debt	State Street Bank International GmbH	USD	Cash	160,000
Sustainable Emerging Markets Debt	State Street Bank International GmbH	USD	Cash	630,000
Credit Opportunities	BNP Paribas	USD	Cash	11,834,979
	BofA Securities Europe S.A.	USD	Cash	11,190,000
	Citigroup Global Markets Limited	USD	Cash	5,420,000
	Goldman Sachs International	USD	Cash	10,900,000
	JP Morgan AG	EUR	Cash	1,560,000
	JP Morgan AG	EUR	Government Bond	15,566,353
	JP Morgan Securities PLC	EUR	Cash	832,000
	JP Morgan Securities PLC	EUR	Government Bond	15,679,932
	Morgan Stanley & Co International PLC	USD	Cash	9,240,000
Emerging Markets Blend	BNP Paribas	USD	Cash	128,718
	Citigroup Global Markets Limited	USD	Cash	170,000
	JP Morgan Securities PLC	EUR	Government Bond	10,084
	Morgan Stanley & Co International PLC	EUR	Cash	280,000
TwentyFour Absolute Return Credit Fund	State Street Bank International GmbH	GBP	Cash	4,180,000
TwentyFour Sustainable Short Term Bond Income	State Street Bank International GmbH	GBP	Cash	380,000
Multi Asset Solution	State Street Bank International GmbH	EUR	Cash	410,000

Notes to the Financial Statements

12 Securities valuation

Securities valued at zero

The Board of Directors has decided to value certain securities at zero.

Security	ISIN-Code	Vontobel Fund –
Peace Mark (Holdings)	BMG6957A2098	Emerging Markets Equity
		European Equity Income Plus

Due to Russia's war against Ukraine (see note 14), the fair value methodology was applied for the following securities as of February 28, 2026:

Security	ISIN-Code	Vontobel Fund –
Russia - 7.65% - 10.04.2030	RU000A100A82	Eastern European Bond (in liquidation)
Russia - 8.15% - 03.02.2027	RU000A0JS3W6	
Russia - 7.05% - 19.01.2028	RU000A0JTK38	
Russia - 7.25% - 10.05.2034	RU000A0ZYUB7	
Russia - 7.7% - 16.03.2039	RU000A100EF5	
Rurail - FRN - 25.06.2032	RU000A0JSGV0	
Russia - 7.15% - 12.11.2025	RU000A100EG3	
Alrosa	RU0007252813	mtx Emerging Markets Leaders
Lukoil Oil Company	US69343P1057	
East Renewable	NO0011160368	Emerging Markets Debt
SovCom Capital	XS2010043656	Credit Opportunities
East Renewable	NO0011160368	
East Renewable	NO0011160368	Emerging Markets Blend
East Renewable	NO0011160368	Emerging Markets Corporate Bond

Cash balance

As at February 28, 2026, the cash balance of the Sub-Fund Vontobel Fund - Eastern European Bond (in liquidation) includes an amount of RUB 2,095,524 which is not available due to sanctions and liquidity issues associated with Russian securities (converted into EUR with an exchange rate of 0.01).

The Management Company will monitor the availability and evolution of the investments, cash, and related proceeds, mentioned above and will proceed with the payments to investors of the Sub-Fund Vontobel Fund - Eastern European Bond (in liquidation) as soon as such funds are available.

As at February 28, 2026, the following sub-funds held cash balances in RUB which are not available due to sanctions and liquidity issues associated to Russian securities (converted into EUR with an exchange rate of 0.01) :

Vontobel Fund –	Cash in RUB
Global Active Bond	4,064,000
Sustainable Emerging Market Local Currency Bond	11,238,217
Emerging Markets Debt	134,375
mtx Emerging Markets Leaders	58,109,819
Emerging Markets Blend	2,561

Notes to the Financial Statements

13 Dividend distribution

On November 25, 2025, the Board of Directors resolved to pay the following dividends. These were ratified at the general meeting of shareholders on February 10, 2026.

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Swiss Money	A	21.11.2025	24.11.2025	28.11.2025	CHF	0.80
US Dollar Money	A	21.11.2025	24.11.2025	28.11.2025	USD	3.29
Swiss Franc Bond Foreign	A	21.11.2025	24.11.2025	28.11.2025	CHF	0.72
	AI	21.11.2025	24.11.2025	28.11.2025	CHF	0.92
	AN	21.11.2025	24.11.2025	28.11.2025	CHF	0.84
Green Bond	A	21.11.2025	24.11.2025	28.11.2025	EUR	2.63
Euro Corporate Bond	A	21.11.2025	24.11.2025	28.11.2025	EUR	2.49
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	2.85
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	5.70
Global High Yield Bond	AS	21.11.2025	24.11.2025	28.11.2025	EUR	1.33
Global Active Bond	A	21.11.2025	24.11.2025	28.11.2025	EUR	2.61
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.40
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	3.62
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	2.83
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	2.93
	AS	21.11.2025	24.11.2025	28.11.2025	EUR	1.46
Sustainable Emerging Markets Local Currency Bond	A	21.11.2025	24.11.2025	28.11.2025	USD	2.75
	AN	21.11.2025	24.11.2025	28.11.2025	USD	4.45
Swiss Mid And Small Cap Equity	A	21.11.2025	24.11.2025	28.11.2025	CHF	0.22
	AN	21.11.2025	24.11.2025	28.11.2025	CHF	0.26
European Equity	A	21.11.2025	24.11.2025	28.11.2025	EUR	0.98
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	3.32
European Equity Income Plus	A	21.11.2025	24.11.2025	28.11.2025	CHF	4.72
	A	21.11.2025	24.11.2025	28.11.2025	EUR	4.84
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	4.44
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	4.57
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	5.06
	AN	21.11.2025	24.11.2025	28.11.2025	CHF	4.90
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	5.02
	ANG	21.11.2025	24.11.2025	28.11.2025	USD	6.44
	AHG (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	0.48
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	0.63
Global Equity Income	A Gross	21.11.2025	24.11.2025	28.11.2025	USD	8.90
Emerging Markets Equity	A	21.11.2025	24.11.2025	28.11.2025	USD	2.57
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	0.70
	AN	21.11.2025	24.11.2025	28.11.2025	USD	1.09
	AN	21.11.2025	24.11.2025	28.11.2025	CHF	0.12
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	0.14
Transition Resources	A	21.11.2025	24.11.2025	28.11.2025	CHF	0.86
	A	21.11.2025	24.11.2025	28.11.2025	EUR	1.33
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	1.01
mtx Asian Leaders (ex Japan)	A	21.11.2025	24.11.2025	28.11.2025	USD	1.34
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	0.64
	AI	21.11.2025	24.11.2025	28.11.2025	USD	0.83
	AN	21.11.2025	24.11.2025	28.11.2025	USD	1.44
mtx Emerging Markets Leaders	A	21.11.2025	24.11.2025	28.11.2025	USD	1.10
	AG	21.11.2025	24.11.2025	28.11.2025	EUR	1.73
	AG	21.11.2025	24.11.2025	28.11.2025	USD	1.46
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	0.73
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	0.81
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	1.01
	AI	21.11.2025	24.11.2025	28.11.2025	USD	1.24
	AN	21.11.2025	24.11.2025	28.11.2025	USD	1.06

Notes to the Financial Statements

13 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
mtx Emerging Markets Leaders (continued)	AN	21.11.2025	24.11.2025	28.11.2025	GBP	1.73
	AQG	21.11.2025	24.11.2025	28.11.2025	EUR	0.01
	AQG	21.11.2025	24.11.2025	28.11.2025	USD	0.01
	AQNG	21.11.2025	24.11.2025	28.11.2025	GBP	0.04
	AN	21.11.2025	24.11.2025	28.11.2025	USD	0.50
Emerging Markets Debt	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.63
	AHG (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	7.13
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.94
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	4.24
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	4.39
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	6.18
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	6.70
	AI	21.11.2025	24.11.2025	28.11.2025	USD	5.20
	AQG	21.11.2025	24.11.2025	28.11.2025	USD	0.10
	AQHN (hedged)	21.11.2025	24.11.2025	28.11.2025	GBP	0.86
	AQHNG (hedged)	21.11.2025	24.11.2025	28.11.2025	GBP	0.11
	AQNG	21.11.2025	24.11.2025	28.11.2025	USD	0.16
	AS	21.11.2025	24.11.2025	28.11.2025	USD	2.19
Sustainable Emerging Markets Debt	A	21.11.2025	24.11.2025	28.11.2025	USD	4.20
	AHE (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	4.37
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	4.18
	AI	21.11.2025	24.11.2025	28.11.2025	EUR	5.52
	AI	21.11.2025	24.11.2025	28.11.2025	USD	5.22
Credit Opportunities	A	21.11.2025	24.11.2025	28.11.2025	USD	3.94
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.70
Global Corporate Bond	A	21.11.2025	24.11.2025	28.11.2025	USD	3.71
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	2.71
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.00
	AHG (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.91
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.08
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.37
	AN	21.11.2025	24.11.2025	28.11.2025	USD	4.21
Emerging Markets Corporate Bond	A	21.11.2025	24.11.2025	28.11.2025	USD	4.46
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	4.19
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	4.05
	AI	21.11.2025	24.11.2025	28.11.2025	USD	4.98
	AQHN (hedged)	21.11.2025	24.11.2025	28.11.2025	GBP	0.13
	AQN	21.11.2025	24.11.2025	28.11.2025	USD	0.18
TwentyFour Absolute Return Credit Fund	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	2.38
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	2.69
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	3.20
	AH1 (hedged) Gross	21.11.2025	24.11.2025	28.11.2025	USD	4.09
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	2.94
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	2.73
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.15
	AI	21.11.2025	24.11.2025	28.11.2025	GBP	4.44
TwentyFour Euro Short Term Bond	A	21.11.2025	24.11.2025	28.11.2025	EUR	1.73
	AN	21.11.2025	24.11.2025	28.11.2025	EUR	3.29
TwentyFour Sustainable Short Term Bond Income	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.02
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.13
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.71
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	3.80
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.03
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.21
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	4.53

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13 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
TwentyFour Sustainable Short Term Bond Income (continued)	AN	21.11.2025	24.11.2025	28.11.2025	GBP	4.54
TwentyFour Strategic Income Fund	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.32
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.59
	AH (hedged)	21.11.2025	24.11.2025	28.11.2025	USD	4.69
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	3.96
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	CHF	3.63
	AHN (hedged)	21.11.2025	24.11.2025	28.11.2025	EUR	4.06
TwentyFour Asset Backed Securities	A	21.11.2025	24.11.2025	28.11.2025	EUR	7.22
	AHI (hedged)	21.11.2025	24.11.2025	28.11.2025	GBP	8.96
Active Beta Opportunities Plus	A	05.09.2025	08.09.2025	12.09.2025	EUR	0.73

The following interim dividends were distributed on a quarterly basis:

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
European Equity Income Plus	AQHN (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	GBP	0.51
Global Equity Income	AQ Gross	19.09.2025	22.09.2025	26.09.2025	USD	0.65
mtx Emerging Markets Leaders	AQG	19.09.2025	22.09.2025	26.09.2025	EUR	0.39
	AQG	19.09.2025	22.09.2025	26.09.2025	USD	0.42
	AQG	19.09.2025	22.09.2025	26.09.2025	GBP	0.40
	AQG	18.12.2025	19.12.2025	30.12.2025	EUR	0.18
	AQG	18.12.2025	19.12.2025	30.12.2025	GBP	0.18
	AQNG	19.09.2025	22.09.2025	26.09.2025	GBP	0.39
	AQNG	18.12.2025	19.12.2025	30.12.2025	GBP	0.17
Emerging Markets Debt	AQ1	19.09.2025	22.09.2025	26.09.2025	USD	1.07
	AQ1	18.12.2025	19.12.2025	30.12.2025	USD	1.03
	AQ1 Gross	19.09.2025	22.09.2025	26.09.2025	USD	1.53
	AQ1 Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.49
	AQC1	19.09.2025	22.09.2025	26.09.2025	USD	1.05
	AQC1	18.12.2025	19.12.2025	30.12.2025	USD	0.99
	AQC1 Gross	19.09.2025	22.09.2025	26.09.2025	USD	1.44
	AQC1 Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.40
	AQG	19.09.2025	22.09.2025	26.09.2025	USD	1.52
	AQG	18.12.2025	19.12.2025	30.12.2025	USD	1.50
	AQHN (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	1.47
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.43
	AQHNG (hedged)	19.09.2025	22.09.2025	26.09.2025	EUR	1.22
	AQHNG (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	1.34
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.20
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.31
	AQNG	19.09.2025	22.09.2025	26.09.2025	USD	1.40
	AQNG	18.12.2025	19.12.2025	30.12.2025	USD	1.38
Global Corporate Bond	AQHI (hedged)	19.09.2025	22.09.2025	26.09.2025	EUR	1.03
	AQHI (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.10
	AQHN (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	0.90
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	0.95
Emerging Markets Blend	AQ1	18.12.2025	19.12.2025	30.12.2025	USD	0.62
	AQHN (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	2.11
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.93
	AQHNG (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	2.56
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.86
Emerging Markets Corporate Bond	AQ1	19.09.2025	22.09.2025	26.09.2025	USD	1.11
	AQ1	18.12.2025	19.12.2025	30.12.2025	USD	1.12
	AQ1 Gross	19.09.2025	22.09.2025	26.09.2025	USD	1.29
	AQ1 Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.29

Notes to the Financial Statements

13 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Emerging Markets Corporate Bond (continued)	AQC1	19.09.2025	22.09.2025	26.09.2025	USD	1.04
	AQC1	18.12.2025	19.12.2025	30.12.2025	USD	1.06
	AQC1 Gross	19.09.2025	22.09.2025	26.09.2025	USD	1.37
	AQC1 Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.36
	AQH (hedged) Gross	19.09.2025	22.09.2025	26.09.2025	EUR	1.21
	AQH (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	EUR	1.22
	AQHN (hedged)	19.09.2025	22.09.2025	26.09.2025	GBP	1.44
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.48
	AQN	19.09.2025	22.09.2025	26.09.2025	USD	1.29
	AQN	18.12.2025	19.12.2025	30.12.2025	USD	1.33
	UAQ1 Gross	19.09.2025	22.09.2025	26.09.2025	USD	1.35
	UAQ1 Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.36
TwentyFour Absolute Return Credit Fund	AQG	19.09.2025	22.09.2025	30.09.2025	GBP	1.01
	AQG	18.12.2025	19.12.2025	30.12.2025	GBP	1.05
	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	0.89
	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.07
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	0.91
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.08
	AQHN (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	0.92
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	0.90
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.08
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.08
	AQN	19.09.2025	22.09.2025	30.09.2025	GBP	1.08
	AQN	18.12.2025	19.12.2025	30.12.2025	GBP	1.06
	AQNG	19.09.2025	22.09.2025	30.09.2025	GBP	1.09
	AQNG	18.12.2025	19.12.2025	30.12.2025	GBP	1.04
TwentyFour Sustainable Short Term Bond Income	AQG	19.09.2025	22.09.2025	30.09.2025	GBP	0.99
	AQG	18.12.2025	19.12.2025	30.12.2025	GBP	1.11
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	1.00
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.09
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	0.95
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.06
	AQI	19.09.2025	22.09.2025	30.09.2025	GBP	0.97
	AQI	18.12.2025	19.12.2025	30.12.2025	GBP	1.03
	AQN	19.09.2025	22.09.2025	30.09.2025	GBP	1.03
	AQN	18.12.2025	19.12.2025	30.12.2025	GBP	0.96
	AQNG	19.09.2025	22.09.2025	30.09.2025	GBP	1.04
	AQNG	18.12.2025	19.12.2025	30.12.2025	GBP	1.03
TwentyFour Strategic Income Fund	AQ	19.09.2025	22.09.2025	30.09.2025	GBP	0.99
	AQ	18.12.2025	19.12.2025	30.12.2025	GBP	1.01
	AQG	19.09.2025	22.09.2025	30.09.2025	GBP	1.31
	AQG	18.12.2025	19.12.2025	30.12.2025	GBP	1.26
	AQH (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	EUR	1.07
	AQH (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	USD	1.26
	AQH (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	SGD	1.13
	AQH (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	HKD	1.15
	AQH (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	EUR	1.10
	AQH (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.27
	AQH (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	SGD	1.16
	AQH (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	HKD	1.14
	AQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	0.90
	AQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	0.94
	AQH1 (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	USD	1.19

Notes to the Financial Statements

13 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
TwentyFour Strategic Income Fund (continued)	AQH1 (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.24
	AQHC1 (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	0.82
	AQHC1 (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	0.87
	AQHC1 (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	USD	1.17
	AQHC1 (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.22
	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	1.07
	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.26
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.12
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.28
	AQHI (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.27
	AQHI (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.34
	AQHN (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	1.04
	AQHN (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.03
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	1.05
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.31
	AQHNG (hedged)	19.09.2025	22.09.2025	30.09.2025	SGD	1.16
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.11
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.35
	AQHNG (hedged)	18.12.2025	19.12.2025	30.12.2025	SGD	1.21
	AQN	19.09.2025	22.09.2025	30.09.2025	GBP	1.19
	AQN	18.12.2025	19.12.2025	30.12.2025	GBP	1.21
	AQNG	19.09.2025	22.09.2025	30.09.2025	GBP	1.18
	AQNG	18.12.2025	19.12.2025	30.12.2025	GBP	1.20
	UAQ1	19.09.2025	22.09.2025	30.09.2025	GBP	1.06
	UAQ1	18.12.2025	19.12.2025	30.12.2025	GBP	1.10
	UAQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	EUR	0.97
	UAQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.15
	UAQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	AUD	1.04
	UAQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	SGD	1.02
	UAQH1 (hedged)	19.09.2025	22.09.2025	30.09.2025	CNH	1.06
	UAQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.02
	UAQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.20
	UAQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	AUD	1.07
	UAQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	SGD	1.07
	UAQH1 (hedged)	18.12.2025	19.12.2025	30.12.2025	CNH	1.03
	UAQH1 (hedged) Gross	19.09.2025	22.09.2025	30.09.2025	USD	1.24
	UAQH1 (hedged) Gross	18.12.2025	19.12.2025	30.12.2025	USD	1.30
	UAQHN1 (hedged)	19.09.2025	22.09.2025	30.09.2025	SGD	5.07
	UAQHN1 (hedged)	18.12.2025	19.12.2025	30.12.2025	SGD	1.21
TwentyFour Sustainable Strategic Income Fund	AQG	19.09.2025	22.09.2025	30.09.2025	GBP	1.17
	AQG	18.12.2025	19.12.2025	30.12.2025	GBP	1.37
	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	USD	1.43
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	EUR	1.51
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	USD	1.40
	AQN	19.09.2025	22.09.2025	30.09.2025	GBP	1.34
	AQN	18.12.2025	19.12.2025	30.12.2025	GBP	1.31
	AQNG	19.09.2025	22.09.2025	30.09.2025	GBP	1.17
	AQNG	18.12.2025	19.12.2025	30.12.2025	GBP	1.33
TwentyFour Asset Backed Securities	AQHG (hedged)	19.09.2025	22.09.2025	30.09.2025	GBP	1.25
	AQHG (hedged)	18.12.2025	19.12.2025	30.12.2025	GBP	1.17

Notes to the Financial Statements

13 Dividend distribution (continued)

For the Share Classes AM1, AMC1, AM, AMI, AMH (hedged) and AMHI (hedged) the following interim dividends were distributed on a monthly basis:

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Green Bond	AM	24.09.2025	25.09.2025	01.10.2025	USD	0.15
	AM	24.10.2025	27.10.2025	31.10.2025	USD	0.15
	AM	24.11.2025	25.11.2025	01.12.2025	USD	0.14
	AM	26.12.2025	29.12.2025	05.01.2026	USD	0.15
	AM	23.01.2026	26.01.2026	30.01.2026	USD	0.15
	AM	24.02.2026	25.02.2026	03.03.2026	USD	0.15
Global High Yield Bond	AMH (hedged)	24.09.2025	25.09.2025	01.10.2025	USD	0.35
	AMH (hedged)	24.09.2025	25.09.2025	01.10.2025	AUD	0.39
	AMH (hedged)	24.09.2025	25.09.2025	01.10.2025	ZAR	6.35
	AMH (hedged)	24.10.2025	27.10.2025	31.10.2025	USD	0.35
	AMH (hedged)	24.10.2025	27.10.2025	31.10.2025	AUD	0.38
	AMH (hedged)	24.10.2025	27.10.2025	31.10.2025	ZAR	6.28
	AMH (hedged)	24.11.2025	25.11.2025	02.12.2025	USD	0.35
	AMH (hedged)	24.11.2025	25.11.2025	02.12.2025	AUD	0.38
	AMH (hedged)	24.11.2025	25.11.2025	02.12.2025	ZAR	6.24
	AMH (hedged)	26.12.2025	29.12.2025	05.01.2026	USD	0.35
	AMH (hedged)	26.12.2025	29.12.2025	05.01.2026	AUD	0.38
	AMH (hedged)	26.12.2025	29.12.2025	05.01.2026	ZAR	6.22
	AMH (hedged)	23.01.2026	26.01.2026	30.01.2026	USD	0.35
	AMH (hedged)	23.01.2026	26.01.2026	30.01.2026	AUD	0.38
	AMH (hedged)	23.01.2026	26.01.2026	30.01.2026	ZAR	6.23
	AMH (hedged)	24.02.2026	25.02.2026	03.03.2026	USD	0.35
	AMH (hedged)	24.02.2026	25.02.2026	03.03.2026	AUD	0.38
	AMH (hedged)	24.02.2026	25.02.2026	03.03.2026	ZAR	6.23
Global Active Bond	AM	24.09.2025	25.09.2025	01.10.2025	USD	0.23
	AM	24.10.2025	27.10.2025	31.10.2025	USD	0.23
	AM	24.11.2025	25.11.2025	02.12.2025	USD	0.22
	AM	26.12.2025	29.12.2025	05.01.2026	USD	0.23
	AM	23.01.2026	26.01.2026	30.01.2026	USD	0.23
	AM	24.02.2026	25.02.2026	03.03.2026	USD	0.23
Sustainable Emerging Markets Local Currency Bond	AM	24.09.2025	25.09.2025	01.10.2025	USD	0.22
	AM	24.10.2025	27.10.2025	31.10.2025	USD	0.22
	AM	24.11.2025	25.11.2025	02.12.2025	USD	0.22
	AM	26.12.2025	29.12.2025	05.01.2026	USD	0.22
	AM	23.01.2026	26.01.2026	30.01.2026	USD	0.27
	AM	24.02.2026	25.02.2026	03.03.2026	USD	0.28
	AMH (hedged)	24.09.2025	25.09.2025	01.10.2025	AUD	0.31
	AMH (hedged)	24.09.2025	25.09.2025	01.10.2025	ZAR	4.83
	AMH (hedged)	24.10.2025	27.10.2025	31.10.2025	AUD	0.31
	AMH (hedged)	24.10.2025	27.10.2025	31.10.2025	ZAR	4.83
	AMH (hedged)	24.11.2025	25.11.2025	02.12.2025	AUD	0.31
	AMH (hedged)	24.11.2025	25.11.2025	02.12.2025	ZAR	4.82
	AMH (hedged)	26.12.2025	29.12.2025	05.01.2026	AUD	0.31
	AMH (hedged)	26.12.2025	29.12.2025	05.01.2026	ZAR	4.88
	AMH (hedged)	23.01.2026	26.01.2026	30.01.2026	AUD	0.38
	AMH (hedged)	23.01.2026	26.01.2026	30.01.2026	ZAR	5.24
	AMH (hedged)	24.02.2026	25.02.2026	03.03.2026	AUD	0.38
	AMH (hedged)	24.02.2026	25.02.2026	03.03.2026	ZAR	5.30
Global Equity	AMI	24.09.2025	25.09.2025	01.10.2025	EUR	0.31
	AMI	24.10.2025	27.10.2025	31.10.2025	EUR	0.32
	AMI	24.11.2025	25.11.2025	02.12.2025	EUR	0.31
	AMI	26.12.2025	29.12.2025	05.01.2026	EUR	0.30
	AMI	23.01.2026	26.01.2026	30.01.2026	EUR	0.31

Notes to the Financial Statements

13 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Global Equity (continued)	AMI	24.02.2026	25.02.2026	03.03.2026	EUR	0.30
Emerging Markets Debt	AM	24.09.2025	25.09.2025	01.10.2025	USD	0.39
	AM	24.10.2025	27.10.2025	31.10.2025	USD	0.39
	AM	24.11.2025	25.11.2025	02.12.2025	USD	0.39
	AM	26.12.2025	29.12.2025	05.01.2026	USD	0.39
	AM	23.01.2026	26.01.2026	30.01.2026	USD	0.39
	AM	24.02.2026	25.02.2026	03.03.2026	USD	0.40
Sustainable Emerging Markets Debt	AMHI (hedged)	24.09.2025	25.09.2025	01.10.2025	EUR	0.42
	AMHI (hedged)	24.10.2025	27.10.2025	31.10.2025	EUR	0.42
	AMHI (hedged)	24.11.2025	25.11.2025	02.12.2025	EUR	0.42
	AMHI (hedged)	26.12.2025	29.12.2025	05.01.2026	EUR	0.42
	AMHI (hedged)	23.01.2026	26.01.2026	30.01.2026	EUR	0.42
	AMHI (hedged)	24.02.2026	25.02.2026	03.03.2026	EUR	0.43
Credit Opportunities	AM1	24.09.2025	25.09.2025	01.10.2025	USD	0.54
	AM1	24.10.2025	27.10.2025	31.10.2025	USD	0.54
	AM1	24.11.2025	25.11.2025	02.12.2025	USD	0.54
	AM1	26.12.2025	29.12.2025	05.01.2026	USD	0.54
	AM1	23.01.2026	26.01.2026	30.01.2026	USD	0.54
	AM1	24.02.2026	25.02.2026	03.03.2026	USD	0.54
	AMC1	24.09.2025	25.09.2025	01.10.2025	USD	0.54
	AMC1	24.10.2025	27.10.2025	31.10.2025	USD	0.54
	AMC1	24.11.2025	25.11.2025	02.12.2025	USD	0.53
	AMC1	26.12.2025	29.12.2025	05.01.2026	USD	0.54
	AMC1	23.01.2026	26.01.2026	30.01.2026	USD	0.54
	AMC1	24.02.2026	25.02.2026	03.03.2026	USD	0.54
TwentyFour Strategic Income Fund	AMH (hedged)	29.08.2025	01.09.2025	05.09.2025	EUR	0.25
	AMH (hedged)	29.08.2025	01.09.2025	05.09.2025	USD	0.43
	AMH (hedged)	30.09.2025	01.10.2025	07.10.2025	EUR	0.25
	AMH (hedged)	30.09.2025	01.10.2025	07.10.2025	USD	0.43
	AMH (hedged)	31.10.2025	03.11.2025	07.11.2025	EUR	0.25
	AMH (hedged)	31.10.2025	03.11.2025	07.11.2025	USD	0.43
	AMH (hedged)	28.11.2025	01.12.2025	05.12.2025	EUR	0.25
	AMH (hedged)	28.11.2025	01.12.2025	05.12.2025	USD	0.43
	AMH (hedged)	01.01.2026	02.01.2026	08.01.2026	EUR	0.25
	AMH (hedged)	01.01.2026	02.01.2026	08.01.2026	USD	0.43
	AMH (hedged)	30.01.2026	02.02.2026	06.02.2026	EUR	0.33
	AMH (hedged)	30.01.2026	02.02.2026	06.02.2026	USD	0.45

14 Russia/Ukraine situation

In February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Additional sanctions continued to be imposed following the war initiated by Russia against Ukraine on February 24, 2022. The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, has adversely impacted global economies and has driven a sharp increase in volatility across markets. The Board of Directors used fair value methodology to evaluate the impacted portfolios. For details on Sub-Funds invested in securities issued by Russian or Ukrainian entities for which a fair value was applied as a consequence of the events, please refer to note 12, Securities valuation.

The Board of Directors continues to monitor the evolving situation and its impact on the financial position of the Sub-Funds.

Notes to the Financial Statements

15 TER (Total Expense Ratio)

In accordance with the Asset Management Association Switzerland (AMAS) guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of May 16, 2008 (version dated August 5, 2021), the Fund must show a TER for the past 12-month period. This figure expresses the total fees and costs which are charged on an ongoing basis to the Sub-Fund's assets as a percentage of net Sub-Fund assets (operating expenditure), and is generally calculated according to the following formula:

$$\text{TER} = \frac{\text{Total operating expenses in CU*}}{\text{Average net Fund assets in CU*}} \times 100$$

* CU = currency units in Sub-Fund accounting currency

The TER of the Sub-Funds is as follows:

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Swiss Money			
A	CHF	0.34%	0.34%
B	CHF	0.34%	0.34%
I	CHF	0.29%	0.29%
N	CHF	0.29%	0.29%
R	CHF	0.29%	0.29%
US Dollar Money			
A	USD	0.51%	0.51%
B	USD	0.51%	0.51%
I	USD	0.36%	0.36%
N	USD	0.36%	0.36%
R	USD	0.46%	0.46%
Swiss Franc Bond Foreign			
A	CHF	0.68%	0.68%
AI	CHF	0.35%	0.35%
AN	CHF	0.39%	0.39%
B	CHF	0.68%	0.68%
C	CHF	1.08%	1.08%
G	CHF	0.27%	0.27%
I	CHF	0.35%	0.35%
N	CHF	0.39%	0.39%
R	CHF	0.39%	0.39%
Green Bond			
A	EUR	0.81%	0.81%
AM	USD	1.21%	1.21%
B	EUR	0.81%	0.81%
C	EUR	1.21%	1.21%
I	EUR	0.56%	0.56%
N	EUR	0.60%	0.60%
R	EUR	0.64%	0.64%
S	EUR	0.36%	0.36%
Euro Corporate Bond			
A	EUR	1.35%	1.35%
AI	EUR	0.76%	0.76%
AN	EUR	0.80%	0.80%
B	EUR	1.35%	1.35%
C	EUR	1.75%	1.75%
G	EUR	0.58%	0.58%
H (hedged)	CHF	1.38%	1.38%
HI (hedged)	CHF	0.79%	0.79%
HI (hedged)	USD	0.79%	0.79%
HN (hedged)	CHF	0.83%	0.83%
HN (hedged)	GBP	0.83%	0.83%
HR (hedged)	CHF	0.47%	0.47%
I	EUR	0.76%	0.76%
N	EUR	0.80%	0.80%
R	EUR	0.44%	0.44%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Euro Corporate Bond (continued)			
S	EUR	0.18%	0.18%
Y	EUR	0.47%	0.47%
Global High Yield Bond			
AMH (hedged)	AUD	1.82%	1.82%
AMH (hedged)	USD	1.82%	1.82%
AMH (hedged)	ZAR	1.82%	1.82%
AS	EUR	1.79%	1.79%
B	EUR	1.39%	1.39%
C	EUR	1.79%	1.79%
H (hedged)	CHF	1.42%	1.42%
H (hedged)	USD	1.42%	1.42%
HC (hedged)	USD	1.82%	1.82%
HI (hedged)	CHF	0.83%	0.83%
HI (hedged)	USD	0.83%	0.83%
HN (hedged)	CHF	0.87%	0.87%
HN (hedged)	USD	0.87%	0.87%
HR (hedged)	CHF	0.51%	0.51%
I	EUR	0.80%	0.80%
N	EUR	0.84%	0.84%
R	EUR	0.48%	0.48%
S	EUR	0.25%	0.25%
Global Active Bond			
A	EUR	1.03%	1.03%
AH (hedged)	CHF	1.06%	1.21%
AH (hedged)	USD	1.06%	1.06%
AHN (hedged)	CHF	0.66%	0.88%
AHN (hedged)	USD	0.66%	0.66%
AI	EUR	0.59%	0.61%
AM	USD	1.43%	4.18%
AN	EUR	0.63%	0.63%
AS	EUR	1.43%	1.43%
B	EUR	1.03%	1.03%
C	EUR	1.43%	1.43%
H (hedged)	CHF	1.06%	1.06%
H (hedged)	USD	1.06%	1.06%
HI (hedged)	CHF	0.62%	0.96%
HI (hedged)	USD	0.62%	1.87%
HN (hedged)	CHF	0.66%	0.66%
HN (hedged)	USD	0.66%	0.75%
HR (hedged)	CHF	0.51%	0.51%
HS (hedged)	CHF	0.22%	0.22%
I	EUR	0.59%	0.59%
N	EUR	0.63%	0.75%
R	EUR	0.48%	0.78%
S	EUR	0.19%	0.19%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Sustainable Emerging Markets Local Currency Bond			
A	USD	1.58%	1.58%
AHI (hedged)	EUR	0.95%	0.95%
AM	USD	1.98%	1.98%
AMH (hedged)	AUD	2.01%	2.01%
AMH (hedged)	ZAR	2.01%	2.01%
AN	USD	0.96%	0.96%
B	CHF	1.58%	1.58%
B	EUR	1.58%	1.58%
B	USD	1.58%	1.58%
C	USD	1.98%	1.98%
G	USD	0.77%	0.77%
H (hedged)	CHF	1.61%	1.61%
H (hedged)	EUR	1.61%	1.61%
HI (hedged)	CHF	0.95%	0.95%
HI (hedged)	EUR	0.95%	0.95%
HN (hedged)	CHF	0.99%	0.99%
HN (hedged)	EUR	0.99%	0.99%
HR (hedged)	CHF	0.53%	0.53%
I	USD	0.92%	0.92%
N	USD	0.96%	0.96%
R	USD	0.50%	0.50%
Swiss Mid And Small Cap Equity			
A	CHF	2.05%	2.05%
AN	CHF	1.23%	1.23%
B	CHF	2.05%	2.05%
C	CHF	2.65%	2.65%
G	CHF	0.72%	0.72%
I	CHF	1.19%	1.19%
N	CHF	1.23%	1.23%
R	CHF	0.46%	0.46%
S	CHF	0.17%	0.17%
Global Equity Income			
A Gross	USD	2.11%	2.11%
B	USD	2.11%	2.11%
H (hedged)	EUR	2.14%	2.14%
HI (hedged)	EUR	1.30%	1.30%
I	USD	1.27%	1.27%
N	USD	1.31%	1.31%
R	USD	0.83%	0.83%
AQ Gross	USD	2.11%	2.11%
mtx Emerging Markets Leaders			
A	USD	2.04%	2.04%
AG	EUR	0.76%	0.76%
AG	USD	0.76%	0.76%
AH (hedged)	EUR	2.07%	2.07%
AHI (hedged)	EUR	1.21%	1.21%
AI	EUR	1.18%	1.18%
AI	USD	1.18%	1.18%
AN	GBP	1.02%	1.02%
AN	USD	1.22%	1.22%
AQG	EUR	0.76%	0.76%
AQG	GBP	0.76%	0.76%
AQG	USD	0.76%	0.76%
AQNG	EUR	0.80%	0.80%
AQNG	GBP	0.80%	0.80%
AQNG	USD	0.80%	0.80%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
mtx Emerging Markets Leaders (continued)			
B	EUR	2.04%	2.04%
B	SEK	2.04%	2.04%
B	USD	2.04%	2.04%
B1	USD	2.09%	2.09%
C	USD	2.64%	2.64%
C1	USD	2.64%	2.64%
G	EUR	0.76%	0.76%
G	USD	0.76%	0.76%
H (hedged)	EUR	2.07%	2.07%
HC (hedged)	EUR	2.67%	2.67%
HI (hedged)	CHF	1.21%	1.21%
HI (hedged)	EUR	1.21%	1.21%
HN (hedged)	CHF	1.25%	1.25%
HN (hedged)	EUR	1.25%	1.25%
HNG (hedged)	EUR	0.83%	0.83%
HR (hedged)	CHF	0.48%	0.48%
I	USD	1.18%	1.18%
N	EUR	1.22%	1.22%
N	GBP	1.02%	1.02%
N	USD	1.22%	1.22%
NG	EUR	0.80%	0.80%
NG	USD	0.80%	0.80%
R	USD	0.45%	0.45%
S	USD	0.22%	0.22%
U1	USD	1.24%	1.24%
I	EUR	1.18%	1.18%
Emerging Markets Blend			
A	USD	1.50%	1.50%
AH (hedged)	EUR	1.53%	1.53%
AQ1	USD	1.80%	1.80%
AQC1	USD	2.15%	2.15%
AQHN (hedged)	GBP	0.90%	0.90%
AQHNG (hedged)	GBP	0.73%	0.73%
B	USD	1.50%	1.50%
B1	USD	1.80%	1.80%
C1	USD	2.15%	2.15%
G	USD	0.66%	0.66%
H (hedged)	CHF	1.53%	1.53%
H (hedged)	EUR	1.53%	1.53%
HI (hedged)	CHF	0.86%	0.86%
HI (hedged)	EUR	0.86%	0.86%
HR (hedged)	CHF	0.53%	0.53%
HS (hedged)	CHF	0.24%	0.24%
I	USD	0.83%	0.83%
I1	USD	0.83%	0.83%
R	USD	0.50%	0.50%
U1	USD	1.00%	1.00%
HN (hedged)	EUR	0.90%	0.90%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Multi Asset Defensive			
B	EUR	0.92%	0.92%
C	EUR	1.17%	1.17%
E	EUR	0.30%	0.30%
H (hedged)	CHF	0.95%	0.95%
H (hedged)	USD	0.95%	0.95%
HI (hedged)	CHF	0.56%	0.56%
HI (hedged)	USD	0.56%	0.56%
I	EUR	0.53%	0.53%
R	EUR	0.47%	0.47%
European Equity Income Plus			
A	CHF	1.06%	1.06%
A	EUR	1.06%	1.06%
AH (hedged)	USD	1.09%	1.09%
AHN (hedged)	CHF	0.67%	0.67%
AHN (hedged)	USD	0.67%	0.67%
AI	EUR	0.60%	0.60%
AN	CHF	0.64%	0.64%
AN	EUR	0.64%	0.64%
AQHN (hedged) Gross	GBP	0.67%	0.67%
B	CHF	1.06%	1.06%
B	EUR	1.06%	1.06%
C	EUR	2.12%	2.12%
E	EUR	0.39%	0.39%
G	EUR	0.56%	0.56%
H (hedged)	USD	1.09%	1.09%
HC (hedged)	USD	2.15%	2.15%
HI (hedged)	USD	0.63%	0.63%
HN (hedged)	CHF	0.67%	0.67%
HN (hedged)	USD	0.67%	0.67%
HR (hedged)	CHF	0.50%	0.50%
HR (hedged)	USD	0.50%	0.50%
N	CHF	0.64%	0.64%
N	EUR	0.64%	0.64%
I	EUR	0.60%	0.60%
R	EUR	0.47%	0.47%
S	EUR	0.18%	0.18%
US Equity			
A	USD	1.99%	1.99%
AHI (hedged)	EUR	1.01%	1.01%
AI	USD	0.98%	0.98%
AN	USD	1.16%	1.16%
ANG	USD	0.70%	0.70%
B	EUR	1.99%	1.99%
B	USD	1.99%	1.99%
B1	USD	2.04%	2.04%
C	USD	2.59%	2.59%
C1	USD	2.59%	2.59%
G	EUR	0.66%	0.66%
G	GBP	0.66%	0.66%
G	USD	0.66%	0.66%
H (hedged)	EUR	2.02%	2.02%
HG (hedged)	EUR	0.69%	0.69%
HI (hedged)	CHF	1.01%	1.01%
HI (hedged)	EUR	1.01%	1.01%
HN (hedged)	EUR	1.19%	1.19%
HNG (hedged)	EUR	0.73%	0.73%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
US Equity (continued)			
HR (hedged)	CHF	0.48%	0.48%
I	EUR	0.98%	0.98%
I	USD	0.98%	0.98%
I1	USD	0.98%	0.98%
N	USD	1.16%	1.16%
NG	EUR	0.70%	0.70%
NG	USD	0.70%	0.70%
NG2	GBP	0.48%	0.48%
R	USD	0.45%	0.45%
S	USD	0.16%	0.16%
U1	USD	1.19%	1.19%
Global Equity			
A	EUR	1.99%	1.99%
A	USD	1.99%	1.99%
AHG (hedged)	CHF	0.79%	0.79%
AI	EUR	0.98%	0.98%
AMI	EUR	0.98%	0.98%
AN	USD	1.16%	1.16%
B	EUR	1.99%	1.99%
B	SEK	1.99%	1.99%
B	USD	1.99%	1.99%
B1	USD	2.04%	2.04%
C	USD	2.59%	2.59%
C1	USD	2.59%	2.59%
G	USD	0.76%	0.76%
H (hedged)	EUR	2.02%	2.02%
H (hedged)	SEK	2.02%	2.02%
HC (hedged)	EUR	2.62%	2.62%
HI (hedged)	CHF	1.01%	1.01%
HI (hedged)	EUR	1.01%	1.01%
HN (hedged)	CHF	1.19%	1.19%
HN (hedged)	EUR	1.19%	1.19%
HR (hedged)	CHF	0.48%	0.48%
HS (hedged)	CHF	0.14%	0.14%
I	EUR	0.98%	0.98%
I	GBP	0.98%	0.98%
I	USD	0.98%	0.98%
N	EUR	1.16%	1.16%
N	USD	1.16%	1.16%
R	USD	0.45%	0.45%
S	EUR	0.11%	0.11%
S	USD	0.11%	0.11%
U1	USD	1.02%	1.02%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Emerging Markets Equity			
A	USD	2.11%	2.11%
AHI (hedged)	EUR	1.07%	1.07%
AI	USD	1.04%	1.04%
AN	USD	1.03%	1.03%
B	USD	2.11%	2.11%
B1	USD	2.16%	2.16%
C	USD	2.71%	2.71%
G	USD	0.81%	0.81%
H (hedged)	CHF	2.14%	2.14%
H (hedged)	EUR	2.14%	2.14%
HI (hedged)	CHF	1.07%	1.07%
HI (hedged)	EUR	1.07%	1.07%
HN (hedged)	CHF	1.06%	1.06%
HR (hedged)	CHF	0.53%	0.53%
I	EUR	1.04%	1.04%
I	GBP	1.04%	1.04%
I	USD	1.04%	1.04%
R	USD	0.50%	0.50%
U1	USD	1.05%	1.05%
HC (hedged)	EUR	2.74%	2.74%
HN (hedged)	EUR	1.06%	1.06%
N	USD	1.03%	1.03%
Global Environmental Change			
A	CHF	1.97%	1.97%
A	EUR	1.97%	1.97%
AN	CHF	1.15%	1.15%
AN	EUR	1.15%	1.15%
AQNG	USD	0.80%	0.80%
B	CHF	1.97%	1.97%
B	EUR	1.97%	1.97%
B1	USD	2.02%	2.02%
C	EUR	2.57%	2.57%
C1	USD	2.72%	2.72%
G	EUR	0.76%	0.76%
G	USD	0.76%	0.76%
H (hedged)	CHF	2.00%	2.00%
H (hedged)	SGD	2.00%	2.00%
H (hedged)	USD	2.00%	2.00%
HN (hedged)	CHF	1.18%	1.18%
HN (hedged)	USD	1.18%	1.18%
HNG (hedged)	CHF	0.83%	0.83%
HNG (hedged)	SGD	0.83%	0.83%
HNG (hedged)	USD	0.83%	0.83%
HR (hedged)	CHF	0.48%	0.48%
HS (hedged)	CHF	0.25%	0.25%
I	EUR	1.11%	1.11%
I	USD	1.11%	1.11%
N	CHF	1.15%	1.15%
N	EUR	1.15%	1.15%
N	GBP	0.97%	0.97%
NG	GBP	0.80%	0.80%
NG	USD	0.80%	0.80%
NG	EUR	0.80%	0.80%
R	EUR	0.45%	0.45%
S	EUR	0.22%	0.22%
SA	EUR	0.22%	0.22%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Global Environmental Change (continued)			
U1	USD	1.15%	1.15%
C	USD	2.57%	2.57%
HN (hedged)	SGD	1.18%	1.18%
Transition Resources			
A	CHF	1.92%	1.92%
A	EUR	1.92%	1.92%
AN	EUR	1.10%	1.10%
B	CHF	1.92%	1.92%
B	EUR	1.92%	1.92%
C	EUR	2.52%	2.52%
C	USD	2.52%	2.52%
H (hedged)	CHF	1.95%	1.95%
HN (hedged)	CHF	1.13%	1.13%
I	EUR	1.06%	1.06%
N	EUR	1.10%	1.10%
N	USD	1.10%	1.10%
R	EUR	0.52%	0.52%
mtx Asian Leaders (ex Japan)			
A	USD	2.08%	2.08%
AG	USD	0.83%	0.83%
AHI (hedged)	EUR	1.24%	1.24%
AI	USD	1.21%	1.21%
AN	USD	1.25%	1.25%
B	USD	2.08%	2.08%
B1	USD	2.13%	2.13%
C	USD	2.68%	2.68%
C1	USD	2.68%	2.68%
G	EUR	0.83%	0.83%
G	GBP	0.83%	0.83%
G	USD	0.83%	0.83%
H (hedged)	EUR	2.11%	2.11%
HI (hedged)	EUR	1.24%	1.24%
HN (hedged)	CHF	1.28%	1.28%
HN (hedged)	EUR	1.28%	1.28%
HR (hedged)	CHF	0.52%	0.52%
I	EUR	1.21%	1.21%
I	USD	1.21%	1.21%
N	GBP	1.06%	1.06%
N	USD	1.25%	1.25%
R	USD	0.49%	0.49%
S	USD	0.26%	0.26%
U1	USD	1.28%	1.28%
mtx Emerging Markets Leaders ex China			
E	USD	0.58%	0.58%
HN (hedged)	CHF	1.07%	1.07%
HR (hedged)	CHF	0.49%	0.49%
I	USD	1.00%	1.00%
N	CHF	1.04%	1.04%
N	EUR	1.04%	1.04%
N	GBP	1.04%	1.04%
N	USD	1.04%	1.04%
R	USD	0.46%	0.46%
S	USD	0.17%	0.17%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
AI Powered Global Equity			
A	USD	1.77%	1.77%
AN	USD	1.02%	1.02%
B	USD	1.77%	1.77%
H (hedged)	CHF	1.80%	1.80%
H (hedged)	EUR	1.80%	1.80%
HI (hedged)	CHF	1.01%	1.01%
HI (hedged)	EUR	1.01%	1.01%
HN (hedged)	CHF	1.05%	1.05%
HN (hedged)	EUR	1.05%	1.05%
HN (hedged)	GBP	1.05%	1.05%
HR (hedged)	CHF	0.55%	0.55%
I	USD	0.98%	0.98%
N	USD	1.02%	1.02%
R	USD	0.52%	0.52%
Commodity			
B	USD	1.84%	1.84%
C	USD	2.44%	2.44%
G	GBP	0.63%	0.63%
G	USD	0.70%	0.70%
H (hedged)	CHF	1.87%	1.87%
H (hedged)	EUR	1.87%	1.87%
H (hedged)	SEK	1.87%	1.87%
HI (hedged)	CHF	1.08%	1.08%
HI (hedged)	EUR	1.08%	1.08%
HI (hedged)	SEK	1.08%	1.08%
HN (hedged)	CHF	1.12%	1.12%
HN (hedged)	EUR	1.12%	1.12%
I	USD	1.05%	1.05%
N	GBP	1.09%	1.09%
N	USD	1.09%	1.09%
R	USD	0.47%	0.47%
Non-Food Commodity			
B	USD	1.74%	1.74%
H (hedged)	CHF	1.77%	1.77%
H (hedged)	EUR	1.77%	1.77%
HI (hedged)	CHF	0.98%	0.98%
HI (hedged)	EUR	0.98%	0.98%
I	USD	0.95%	0.95%
N	USD	0.99%	0.99%
R	USD	0.49%	0.49%
S	EUR	0.20%	0.20%
Emerging Markets Debt			
AH (hedged)	EUR	1.41%	1.41%
AHG (hedged)	CHF	0.60%	0.60%
AHI (hedged)	CHF	0.82%	0.82%
AHI (hedged)	EUR	0.82%	0.82%
AHN (hedged)	CHF	0.86%	0.86%
AI	EUR	0.79%	0.79%
AI	USD	0.79%	0.79%
AM	USD	1.38%	1.38%
AQ1	USD	1.78%	1.78%
C	USD	1.78%	1.78%
C1	USD	2.08%	2.08%
G	EUR	0.57%	0.57%
G	USD	0.57%	0.57%
H (hedged)	CHF	1.41%	1.41%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Emerging Markets Debt (continued)			
H (hedged)	EUR	1.41%	1.41%
HC (hedged)	EUR	1.81%	1.81%
HG (hedged)	CHF	0.67%	0.67%
HG (hedged)	EUR	0.67%	0.67%
HI (hedged)	CHF	0.82%	0.82%
HI (hedged)	EUR	0.82%	0.82%
HI (hedged)	GBP	0.82%	0.82%
HN (hedged)	CHF	0.86%	0.86%
HN (hedged)	EUR	0.86%	0.86%
HNG (hedged)	CHF	0.64%	0.64%
HR (hedged)	CHF	0.48%	0.48%
HS (hedged)	CHF	0.20%	0.20%
HS (hedged)	EUR	0.20%	0.20%
I	USD	0.79%	0.79%
I1	USD	0.79%	0.79%
N	USD	0.83%	0.83%
R	USD	0.45%	0.45%
S	USD	0.17%	0.17%
U1	USD	0.98%	0.98%
AHN (hedged)	EUR	0.86%	0.86%
AQ1 Gross	USD	1.78%	1.78%
AQC1	USD	2.08%	2.08%
AQC1 Gross	USD	2.08%	2.08%
AQG	USD	0.57%	0.57%
AQHN (hedged)	GBP	0.86%	0.86%
AQHNG (hedged)	EUR	0.64%	0.64%
AQHNG (hedged)	GBP	0.64%	0.64%
AQNG	USD	0.61%	0.61%
AS	USD	1.78%	1.78%
B	USD	1.38%	1.38%
B1	USD	1.78%	1.78%
HG (hedged)	GBP	0.60%	0.60%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Sustainable Emerging Markets Debt			
A	USD	1.36%	1.36%
AH (hedged)	EUR	1.39%	1.39%
AHE (hedged)	EUR	0.32%	0.32%
AHI (hedged)	EUR	0.79%	0.79%
AHN (hedged)	GBP	0.83%	0.83%
AI	EUR	0.76%	0.76%
AI	USD	0.76%	0.76%
AMHI (hedged)	EUR	0.79%	0.79%
B	USD	1.36%	1.36%
E	USD	0.29%	0.29%
G	USD	0.59%	0.59%
H (hedged)	CHF	1.39%	1.39%
H (hedged)	EUR	1.39%	1.39%
HE (hedged)	CHF	0.32%	0.32%
HE (hedged)	EUR	0.32%	0.32%
HG (hedged)	CHF	0.62%	0.62%
HG (hedged)	EUR	0.62%	0.62%
HI (hedged)	CHF	0.79%	0.79%
HI (hedged)	EUR	0.79%	0.79%
HN (hedged)	CHF	0.83%	0.83%
HN (hedged)	EUR	0.83%	0.83%
HR (hedged)	CHF	0.46%	0.46%
HX (hedged)	CHF	0.42%	0.42%
HX (hedged)	EUR	0.42%	0.42%
I	USD	0.76%	0.76%
N	USD	0.80%	0.80%
R	USD	0.43%	0.43%
Credit Opportunities			
A	USD	1.35%	1.35%
AH (hedged)	EUR	1.38%	1.38%
AHI (hedged)	CHF	0.74%	0.74%
AHI (hedged)	EUR	0.74%	0.74%
AI	USD	0.71%	0.71%
AM1	USD	1.70%	1.70%
AMC1	USD	1.90%	1.90%
B	EUR	1.35%	1.35%
B	USD	1.35%	1.35%
B1	USD	1.70%	1.70%
C	USD	1.75%	1.75%
C1	USD	1.90%	1.90%
E	USD	0.46%	0.46%
G	USD	0.56%	0.56%
H (hedged)	CHF	1.38%	1.38%
H (hedged)	EUR	1.38%	1.38%
H (hedged)	GBP	1.38%	1.38%
H (hedged)	SEK	1.38%	1.38%
HC (hedged)	EUR	1.78%	1.78%
HE (hedged)	CHF	0.49%	0.49%
HE (hedged)	EUR	0.49%	0.49%
HG (hedged)	CHF	0.59%	0.59%
HG (hedged)	EUR	0.59%	0.59%
HI (hedged)	CHF	0.74%	0.74%
HI (hedged)	EUR	0.74%	0.74%
HI (hedged)	SEK	0.74%	0.74%
HN (hedged)	CHF	0.78%	0.78%
HN (hedged)	EUR	0.78%	0.78%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Credit Opportunities (continued)			
HR (hedged)	CHF	0.43%	0.43%
I1	USD	0.71%	0.71%
N	USD	0.75%	0.75%
U1	USD	0.85%	0.85%
I	USD	0.71%	0.71%
R	USD	0.40%	0.40%
Global Corporate Bond			
A	USD	0.98%	0.98%
AH (hedged)	CHF	1.01%	1.01%
AH (hedged)	EUR	1.01%	1.01%
AHG (hedged)	CHF	0.44%	0.44%
AHN (hedged)	CHF	0.50%	0.50%
AHN (hedged)	EUR	0.50%	0.50%
AN	USD	0.47%	0.47%
AQHI (hedged)	EUR	0.50%	0.50%
AQHN (hedged)	GBP	0.50%	0.50%
B	USD	0.98%	0.98%
C	USD	1.38%	1.38%
G	USD	0.41%	0.41%
H (hedged)	AUD	1.01%	1.01%
H (hedged)	CHF	1.01%	1.01%
H (hedged)	EUR	1.01%	1.01%
HC (hedged)	EUR	1.41%	1.41%
HG (hedged)	CHF	0.44%	0.44%
HG (hedged)	EUR	0.44%	0.44%
HI (hedged)	CHF	0.50%	0.50%
HI (hedged)	EUR	0.50%	0.50%
HN (hedged)	AUD	0.50%	0.50%
HN (hedged)	CHF	0.50%	0.50%
HN (hedged)	EUR	0.50%	0.50%
HNG (hedged)	CHF	0.48%	0.48%
HR (hedged)	CHF	0.44%	0.44%
HS (hedged)	CHF	0.15%	0.15%
I	USD	0.47%	0.47%
N	USD	0.47%	0.47%
R	USD	0.41%	0.41%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
Emerging Markets Corporate Bond			
A	USD	1.42%	1.42%
AHI (hedged)	EUR	0.86%	0.86%
AHN (hedged)	CHF	0.90%	0.90%
AI	USD	0.83%	0.83%
AQ Gross	USD	1.42%	1.42%
AQ1	USD	1.82%	1.82%
AQ1 Gross	USD	1.82%	1.82%
AQC1	USD	2.12%	2.12%
AQC1 Gross	USD	2.12%	2.12%
AQH (hedged) Gross	EUR	1.45%	1.45%
AQHN (hedged)	GBP	0.90%	0.90%
AQN	USD	0.87%	0.87%
B	USD	1.42%	1.42%
B1	USD	1.82%	1.82%
C1	USD	2.12%	2.12%
H (hedged)	CHF	1.45%	1.45%
H (hedged)	EUR	1.45%	1.45%
HG (hedged)	EUR	0.71%	0.71%
HI (hedged)	CHF	0.86%	0.86%
HI (hedged)	EUR	0.86%	0.86%
HN (hedged)	CHF	0.90%	0.90%
HN (hedged)	EUR	0.90%	0.90%
HR (hedged)	CHF	0.52%	0.52%
I	USD	0.83%	0.83%
I1	USD	0.83%	0.83%
N	USD	0.87%	0.87%
R	USD	0.49%	0.49%
S	USD	0.21%	0.21%
U1	USD	1.02%	1.02%
UAQ1 Gross	USD	1.02%	1.02%
TwentyFour Absolute Return Credit Fund			
AH (hedged)	CHF	0.98%	0.98%
AH (hedged)	EUR	0.98%	0.98%
AH (hedged)	USD	0.98%	0.98%
AH1 (hedged) Gross	USD	0.78%	0.78%
AHI (hedged)	EUR	0.54%	0.54%
AHN (hedged)	CHF	0.58%	0.58%
AHN (hedged)	EUR	0.58%	0.58%
AI	GBP	0.51%	0.51%
AQG	GBP	0.36%	0.36%
AQHG (hedged)	EUR	0.39%	0.39%
AQHG (hedged)	USD	0.39%	0.39%
AQHN (hedged)	EUR	0.58%	0.58%
AQHNG (hedged)	USD	0.43%	0.43%
AQN	GBP	0.55%	0.55%
AQNG	GBP	0.40%	0.40%
G	GBP	0.36%	0.36%
H (hedged)	CHF	0.98%	0.98%
H (hedged)	EUR	0.98%	0.98%
H (hedged)	USD	0.98%	0.98%
H1 (hedged)	USD	0.78%	0.78%
HC (hedged)	EUR	1.38%	1.38%
HC1 (hedged)	USD	1.68%	1.68%
HG (hedged)	CHF	0.39%	0.39%
HG (hedged)	EUR	0.39%	0.39%
HG (hedged)	USD	0.39%	0.39%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
TwentyFour Absolute Return Credit Fund (continued)			
HI (hedged)	AUD	0.54%	0.54%
HI (hedged)	CHF	0.54%	0.54%
HI (hedged)	EUR	0.54%	0.54%
HI (hedged)	JPY	0.54%	0.54%
HI (hedged)	USD	0.54%	0.54%
HI1 (hedged)	USD	0.54%	0.54%
HN (hedged)	CHF	0.58%	0.58%
HN (hedged)	EUR	0.58%	0.58%
HN (hedged)	USD	0.58%	0.58%
HR (hedged)	CHF	0.43%	0.43%
I	GBP	0.51%	0.51%
N	GBP	0.55%	0.55%
R	GBP	0.40%	0.40%
UH1 (hedged)	USD	0.48%	0.48%
TwentyFour Euro Short Term Bond			
A	EUR	0.75%	0.75%
AN	EUR	0.47%	0.47%
B	EUR	0.75%	0.75%
C	EUR	0.95%	0.95%
E	EUR	0.31%	0.31%
HE (hedged)	CHF	0.34%	0.34%
HN (hedged)	CHF	0.50%	0.50%
HNG (hedged)	CHF	0.38%	0.38%
I	EUR	0.43%	0.43%
N	EUR	0.47%	0.47%
NG	EUR	0.35%	0.35%
R	EUR	0.45%	0.45%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
TwentyFour Sustainable Short Term Bond Income			
AH (hedged)	EUR	0.98%	0.98%
AHI (hedged)	CHF	0.54%	0.54%
AHI (hedged)	EUR	0.54%	0.54%
AHI (hedged)	USD	0.54%	0.54%
AHN (hedged)	CHF	0.58%	0.58%
AHN (hedged)	EUR	0.58%	0.58%
AHN (hedged)	USD	0.58%	0.58%
AN	GBP	0.55%	0.55%
AQG	GBP	0.36%	0.36%
AQH (hedged)	USD	0.98%	0.98%
AQHNG (hedged)	EUR	0.43%	0.43%
AQHNG (hedged)	USD	0.43%	0.43%
AQI	GBP	0.51%	0.51%
AQN	GBP	0.55%	0.55%
AQNG	GBP	0.40%	0.40%
G	GBP	0.36%	0.36%
H (hedged)	CHF	0.98%	0.98%
H (hedged)	EUR	0.98%	0.98%
H (hedged)	NOK	0.98%	0.98%
H (hedged)	SEK	0.98%	0.98%
H (hedged)	USD	0.98%	0.98%
HG (hedged)	EUR	0.39%	0.39%
HI (hedged)	CHF	0.54%	0.54%
HI (hedged)	EUR	0.54%	0.54%
HI (hedged)	NOK	0.54%	0.54%
HI (hedged)	USD	0.54%	0.54%
HN (hedged)	CHF	0.58%	0.58%
HN (hedged)	EUR	0.58%	0.58%
HN (hedged)	USD	0.58%	0.58%
HNG (hedged)	CHF	0.43%	0.43%
HNG (hedged)	EUR	0.43%	0.43%
HNG (hedged)	USD	0.43%	0.43%
HR (hedged)	CHF	0.43%	0.43%
N	GBP	0.55%	0.55%
NG	GBP	0.40%	0.40%
R	GBP	0.40%	0.40%
TwentyFour Strategic Income Fund			
AH (hedged)	CHF	1.38%	1.38%
AH (hedged)	EUR	1.38%	1.38%
AH (hedged)	USD	1.38%	1.38%
AHI (hedged)	EUR	0.74%	0.74%
AHN (hedged)	CHF	0.78%	0.78%
AHN (hedged)	EUR	0.78%	0.78%
AMH (hedged)	EUR	1.38%	1.38%
AMH (hedged)	USD	1.38%	1.38%
AQ	GBP	1.35%	1.35%
AQG	GBP	0.56%	0.56%
AQH (hedged) Gross	EUR	1.38%	1.38%
AQH (hedged) Gross	HKD	1.38%	1.38%
AQH (hedged) Gross	SGD	1.38%	1.38%
AQH (hedged) Gross	USD	1.38%	1.38%
AQH1 (hedged)	USD	1.73%	1.73%
AQH1 (hedged) Gross	USD	1.73%	1.73%
AQHC1 (hedged)	USD	1.93%	1.93%
AQHC1 (hedged) Gross	USD	1.93%	1.93%
AQHG (hedged)	EUR	0.59%	0.59%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
TwentyFour Strategic Income Fund (continued)			
AQHG (hedged)	USD	0.59%	0.59%
AQHI (hedged)	USD	0.74%	0.74%
AQHN (hedged)	EUR	0.78%	0.78%
AQHNG (hedged)	AUD	0.63%	0.63%
AQHNG (hedged)	CNH	0.63%	0.63%
AQHNG (hedged)	EUR	0.63%	0.63%
AQHNG (hedged)	SGD	0.63%	0.63%
AQHNG (hedged)	USD	0.63%	0.63%
AQN	GBP	0.75%	0.75%
AQNG	GBP	0.60%	0.60%
G	GBP	0.56%	0.56%
H (hedged)	CHF	1.38%	1.38%
H (hedged)	EUR	1.38%	1.38%
H (hedged)	HKD	1.38%	1.38%
H (hedged)	SEK	1.38%	1.38%
H (hedged)	SGD	1.38%	1.38%
H (hedged)	USD	1.38%	1.38%
H1 (hedged)	USD	1.73%	1.73%
HC (hedged)	EUR	1.78%	1.78%
HC1 (hedged)	USD	1.93%	1.93%
HG (hedged)	EUR	0.59%	0.59%
HG (hedged)	USD	0.59%	0.59%
HI (hedged)	CHF	0.74%	0.74%
HI (hedged)	EUR	0.74%	0.74%
HI (hedged)	NOK	0.74%	0.74%
HI (hedged)	SEK	0.74%	0.74%
HI (hedged)	USD	0.74%	0.74%
HI1 (hedged)	USD	0.74%	0.74%
HN (hedged)	CHF	0.78%	0.78%
HN (hedged)	EUR	0.78%	0.78%
HN (hedged)	USD	0.78%	0.78%
HNG (hedged)	CHF	0.63%	0.63%
HNG (hedged)	EUR	0.63%	0.63%
HNG (hedged)	USD	0.63%	0.63%
HNY (hedged)	EUR	0.63%	0.63%
HNY (hedged)	USD	0.63%	0.63%
HR (hedged)	CHF	0.43%	0.43%
HS (hedged)	CHF	0.14%	0.14%
I	GBP	0.71%	0.71%
N	GBP	0.75%	0.75%
NG	GBP	0.60%	0.60%
R	GBP	0.40%	0.40%
UAQ1	GBP	0.85%	0.85%
UAQH1 (hedged)	AUD	0.88%	0.88%
UAQH1 (hedged)	CNH	0.88%	0.88%
UAQH1 (hedged)	EUR	0.88%	0.88%
UAQH1 (hedged)	SGD	0.88%	0.88%
UAQH1 (hedged)	USD	0.88%	0.88%
UAQH1 (hedged) Gross	USD	0.88%	0.88%
UAQHN1 (hedged)	AUD	0.88%	0.88%
UAQHN1 (hedged)	CNH	0.88%	0.88%
UAQHN1 (hedged)	SGD	0.88%	0.88%
UH1 (hedged)	USD	0.88%	0.88%

Notes to the Financial Statements

15 TER (Total Expense Ratio) (continued)

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
TwentyFour Sustainable Strategic Income Fund			
AH (hedged)	EUR	1.41%	1.41%
AHI (hedged)	EUR	0.77%	0.77%
AHI (hedged)	USD	0.77%	0.77%
AQG	GBP	0.59%	0.59%
AQHG (hedged)	EUR	0.62%	0.62%
AQHG (hedged)	USD	0.62%	0.62%
AQHN (hedged)	EUR	0.81%	0.81%
AQHN (hedged)	USD	0.81%	0.81%
AQHNG (hedged)	EUR	0.66%	0.66%
AQHNG (hedged)	USD	0.66%	0.66%
AQI	GBP	0.74%	0.74%
AQN	GBP	0.78%	0.78%
AQNG	GBP	0.63%	0.63%
G	GBP	0.59%	0.59%
H (hedged)	CHF	1.41%	1.41%
H (hedged)	EUR	1.41%	1.41%
HG (hedged)	EUR	0.62%	0.62%
HG (hedged)	USD	0.62%	0.62%
HI (hedged)	CHF	0.77%	0.77%
HI (hedged)	EUR	0.77%	0.77%
HI (hedged)	USD	0.77%	0.77%
HN (hedged)	CHF	0.81%	0.81%
HN (hedged)	EUR	0.81%	0.81%
HN (hedged)	USD	0.81%	0.81%
HNG (hedged)	EUR	0.66%	0.66%
HNG (hedged)	USD	0.66%	0.66%
HR (hedged)	CHF	0.46%	0.46%
I	GBP	0.74%	0.74%
N	GBP	0.78%	0.78%
NG	GBP	0.63%	0.63%
R	GBP	0.43%	0.43%
TwentyFour Asset Backed Securities			
A	EUR	1.16%	1.16%
AHI (hedged)	GBP	0.65%	0.65%
AMH1 (hedged)	USD	1.29%	1.29%
AMHC1 (hedged)	USD	1.79%	1.79%
AQHG (hedged)	GBP	0.50%	0.50%
AQHNG (hedged)	GBP	0.54%	0.54%
G	EUR	0.47%	0.47%
H1 (hedged)	USD	1.19%	1.19%
HC1 (hedged)	USD	1.69%	1.69%
HG (hedged)	CHF	0.50%	0.50%
HG (hedged)	GBP	0.50%	0.50%
HG (hedged)	USD	0.50%	0.50%
HI (hedged)	CHF	0.65%	0.65%
HI (hedged)	GBP	0.65%	0.65%
HI (hedged)	JPY	0.65%	0.65%
HI (hedged)	USD	0.65%	0.65%
HN (hedged)	CHF	0.69%	0.69%
HN (hedged)	GBP	0.69%	0.69%
HNG (hedged)	GBP	0.54%	0.54%
HR (hedged)	CHF	0.44%	0.44%

Vontobel Fund – Share Class	Currency	TER	TER including Performance Fee
TwentyFour Asset Backed Securities (continued)			
I	EUR	0.62%	0.62%
N	EUR	0.66%	0.66%
R	EUR	0.41%	0.41%
UH1 (hedged)	USD	0.69%	0.69%
Multi Asset Solution			
B	EUR	1.61%	1.61%
C	EUR	2.21%	2.21%
I	EUR	0.87%	0.87%
R	EUR	0.46%	0.46%
Asian Bond			
E	USD	0.51%	0.51%
HE (hedged)	CHF	0.54%	0.54%
HE (hedged)	EUR	0.54%	0.54%
HI (hedged)	CHF	0.81%	0.81%
HI (hedged)	EUR	0.81%	0.81%
HN (hedged)	GBP	0.85%	0.85%
HR (hedged)	CHF	0.55%	0.55%
I	USD	0.78%	0.78%
R	USD	0.52%	0.52%
Emerging Markets Investment Grade			
A	USD	1.37%	1.37%
AH (hedged)	EUR	1.40%	1.40%
AHE (hedged)	EUR	0.51%	0.51%
AHN (hedged)	GBP	0.85%	0.85%
AI	USD	0.78%	0.78%
B	USD	1.37%	1.37%
E	USD	0.48%	0.48%
H (hedged)	CHF	1.40%	1.40%
H (hedged)	EUR	1.40%	1.40%
HE (hedged)	CHF	0.51%	0.51%
HE (hedged)	EUR	0.51%	0.51%
HI (hedged)	CHF	0.81%	0.81%
HI (hedged)	EUR	0.81%	0.81%
HN (hedged)	CHF	0.85%	0.85%
HN (hedged)	EUR	0.85%	0.85%
HR (hedged)	CHF	0.55%	0.55%
I	USD	0.78%	0.78%
N	USD	0.82%	0.82%
R	USD	0.52%	0.52%
European Equity			
AN	EUR	1.24%	1.24%
B	EUR	2.06%	2.06%
C	EUR	2.66%	2.66%
G	EUR	0.73%	0.73%
HI (hedged)	USD	1.09%	1.09%
HR (hedged)	CHF	0.55%	0.55%
I	EUR	1.06%	1.06%
N	EUR	1.24%	1.24%
R	EUR	0.52%	0.52%
S	EUR	0.42%	0.42%
A	EUR	2.06%	2.06%

Notes to the Financial Statements

16 Contingent Assets

As of February 28, 2026, some of the Sub-Funds of the Fund are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years.

17 Events during the reporting period

On December 5, 2022, the Sub-Fund Vontobel Fund - Eastern European Bond was put into liquidation. The last official Net Asset Value dated as at December 13, 2022 amounted to EUR 22,468,412. On December 16, 2022, first liquidation proceeds corresponding to proceeds from the sale of the liquid assets in the Sub-Fund and amounting to EUR 18,914,439 were paid to the shareholders of the Sub-Fund. The shareholders keep holding shares representing the remaining sanctioned assets. The unofficial Net Asset Value as at February 28, 2026 was calculated for the purpose of the presentation in the financial statements. Assets and liabilities of the Sub-Fund as at February 28, 2026 and the changes in net assets (profits and losses) for the financial period then ended are presented in the Statement of Net Assets, the Statement of Operations and Changes in Net Assets and Statement of Net Income / Loss of the Sub-Fund.

On September 25, 2025, the Sub-Fund Vontobel Fund – Active Beta Opportunities Plus was merged into the sub-fund Vontobel Fund II – Active Beta Opportunities.

On November 6, 2025, the Sub-Fund Vontobel Fund – Global Bond was merged into the Sub-Fund Vontobel Fund – Global Active Bond.

On January 28, 2026, the following Sub-Fund was renamed and TwentyFour Asset Management LLP was appointed investment manager, replacing Vontobel Asset Management AG:

Previous Sub-Fund name **Vontobel Fund –**	**New Sub-Fund name** **Vontobel Fund –**
Euro Short Term Bond	TwentyFour Euro Short Term Bond

18 Events after the end of the reporting period

None

General Information

1 Performance

Historical performance is not an indicator of current or future performance. Performance data do not take account of any commissions and expenses charged on the issue and redemption of shares, or of possible custody fees or withholding taxes that decrease the value of the assets.

The Fund's return can rise or fall due to currency fluctuations. Investors should note that past performance is not necessarily indicative of the future performance of the various Sub-Funds.

Investors need to be aware of the following key points concerning the presentation of the benchmark performance:

1. **Single Benchmark:** For some Sub-Funds, a single benchmark applies to all Share Classes, irrespective of their currency.
2. **Hedged Benchmark:** For other Sub-Funds, which apply hedged benchmarks, the benchmark performance will be disclosed in all Share Class currencies.
3. **Conversion Indicator:** Benchmarks marked with * represent a benchmark performance value converted to the Share Class currency using the exchange rate as at the end of each reporting period.
4. **Calculation Reference:** The value of the benchmark performance is calculated from the launch date of the oldest Share Class in the Sub-Fund still active at the closing date of this report.

The performance figures have been calculated in accordance with the guidelines on the calculation and publication of performance data of the Asset Management Association Switzerland (AMAS) of May 16, 2008 (version dated August 5, 2021).

Footnotes: In the table below, the following references are used:

(1) Performance until the termination of the Share Class.
(2) Performance since launch of the Share Class.
(3) Performance based on the unofficial NAV/share as at closing date. The performance based on the last official NAV/share as at 13.12.2022 were the following: A -4.65%, AM (EUR) -6.25%, AM (USD) -6.76%, AN -4.51%, B -4.65%, C -4.75%, I -4.50%, N -4.51% and R -4.42%.
(4) Performance based on the unofficial NAV/share as at 28.02.2026. The performance based on the last official NAV/share as at 13.12.2022 were the following: A 63.41%, AM (EUR) -38.44%, AM (USD) -55.79%, AN -37.88%, B 63.39%, C -29.07%, I -16.79%, N -37.90% and R -29.55%.
(5) Performance Fee until the merger of the Sub-Fund with Vontobel Fund – Global Active Bond.
(6) Performance Fee until the merger of the Sub-Fund with Vontobel Fund II – Active Beta Opportunities.
(7) On January 28, 2026, the benchmark changed from Bloomberg Euro Aggregate 1-3 Year to ICE BofA 1-3 Year Euro Broad Market Index.

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Swiss Money	A	LU0120694640	CHF	24.10.2000	2.21%	0.98%	0.12%	14.10%
	B	LU0120694996	CHF	24.10.2000	2.22%	0.97%	0.12%	14.10%
	I	LU0278086623	CHF	10.04.2014	2.26%	1.04%	0.14%	-0.38%
	N	LU1683480617	CHF	02.10.2017	2.27%	1.03%	0.14%	-0.17%
	R	LU0420001835	CHF	15.11.2013	2.26%	1.03%	0.14%	0.73%
	ICE BofA SARON Overnight Rate Index				1.56%	0.45%	-0.02%	10.53%
US Dollar Money	A	LU0120690143	USD	24.10.2000	5.80%	4.40%	2.03%	61.75%
	B	LU0120690226	USD	24.10.2000	5.80%	4.41%	2.02%	61.57%
	I	LU1051749858	USD	10.04.2014	5.96%	4.56%	2.10%	28.43%
	N	LU1683482316	USD	04.10.2017	5.97%	4.57%	2.09%	24.77%
	R	LU0420002486	USD	15.11.2013	5.86%	4.47%	2.05%	27.47%
	ICE BofA SOFR Overnight Rate Index				5.49%	4.65%	2.01%	71.94%
Swiss Franc Bond Foreign	A	LU0035736726	CHF	25.10.1991	4.51%	2.64%	0.82%	136.67%
	AI	LU1331778172	CHF	18.12.2015	4.85%	2.99%	0.99%	1.86%
	AN	LU1683487463	CHF	12.10.2017	4.82%	2.95%	0.97%	0.45%
	B	LU0035738771	CHF	25.10.1991	4.52%	2.64%	0.82%	137.29%
	C	LU0137003116	CHF	16.07.2007	4.10%	2.23%	0.63%	21.26%
	G	LU1206762293	CHF	10.04.2015	4.95%	3.06%	1.02%	2.71%
	I	LU0278084768	CHF	12.06.2008	4.86%	2.98%	0.99%	36.73%
	N	LU1683481425	CHF	02.10.2017	4.81%	2.95%	0.97%	0.51%
	R	LU0996452701	CHF	22.11.2013	4.82%	2.94%	0.97%	7.44%
	SBI ® Foreign AAA-BBB Total Return				4.99%	2.58%	0.91%	186.41%
Green Bond	A	LU0035744233	EUR	25.10.1991	4.97%	1.75%	2.29%	161.48%
	AM	LU0571063014	USD	01.02.2011	6.66%	7.27%	2.98%	6.17%
	B	LU0035744829	EUR	25.10.1991	4.97%	1.76%	2.29%	287.06%
	C	LU1651443258	EUR	11.08.2017	4.54%	1.36%	2.08%	-5.49%
	I	LU0278087357	EUR	03.05.2007	5.23%	2.01%	2.42%	63.22%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Green Bond (continued)	N	LU1683481698	EUR	02.10.2017	5.19%	1.97%	2.39%	0.80%
	R	LU0996452024	EUR	22.11.2013	5.15%	1.93%	2.37%	18.90%
	S	LU1502168930	EUR	17.10.2016	5.44%	2.15%	2.44%	2.64%
	Bloomberg MSCI Global Green Bond Index (EUR hedged)				6.22%	1.90%	2.61%	395.22%
	Bloomberg MSCI Global Green Bond Index (USD hedged)				8.33%	7.76%	3.51%	21.45%
Euro Corporate Bond	A	LU0153585566	EUR	27.09.2002	8.14%	3.59%	2.06%	86.05%
	AI	LU1258889689	EUR	14.07.2015	8.75%	4.19%	2.35%	20.79%
	AN	LU1683480963	EUR	03.10.2017	8.70%	4.15%	2.32%	11.14%
	B	LU0153585723	EUR	27.09.2002	8.13%	3.59%	2.06%	86.09%
	C	LU0153585996	EUR	16.07.2007	7.72%	3.19%	1.86%	48.24%
	G	LU1525532344	EUR	25.11.2016	8.95%	4.36%	2.44%	18.07%
	H (hedged)	LU0863290267	CHF	16.01.2013	5.26%	0.96%	0.86%	13.22%
	HI (hedged)	LU1047498362	CHF	31.03.2014	5.85%	1.54%	1.15%	13.89%
	HI (hedged)	LU1054314221	USD	10.04.2014	10.46%	6.30%	3.37%	54.45%
	HN (hedged)	LU1767066514	CHF	09.02.2018	5.83%	1.52%	1.13%	0.22%
	HN (hedged)	LU1092317624	GBP	06.10.2014	10.06%	6.09%	3.35%	37.16%
	HR (hedged)	LU2054206656	CHF	10.12.2019	6.17%	1.88%	1.30%	-2.67%
	I	LU0278087860	EUR	13.07.2007	8.75%	4.19%	2.35%	80.56%
	N	LU1612361102	EUR	30.05.2017	8.72%	4.14%	2.33%	12.42%
	R	LU0420003617	EUR	16.09.2010	9.08%	4.52%	2.51%	72.01%
	S	LU1502169235	EUR	17.10.2016	9.33%	4.75%	2.63%	20.32%
	Y	LU2132481388	EUR	25.03.2020	9.06%	4.48%	2.49%	18.50%
	ICE BofAML A-BBB Euro Corporate Index				7.48%	4.58%	2.02%	114.04%
Global High Yield Bond	AMH (hedged)	LU1374300298	AUD	01.04.2016	9.62%	6.57%	1.97%	40.87%
	AMH (hedged)	LU1061952005	USD	05.06.2014	11.02%	7.37%	2.23%	43.09%
	AMH (hedged)	LU1374300371	ZAR	01.04.2016	13.99%	10.25%	3.32%	101.66%
	AS	LU0756125596	EUR	11.06.2012	9.33%	5.13%	1.22%	43.53%
	B	LU0571066462	EUR	11.06.2012	9.75%	5.54%	1.42%	55.23%
	C	LU1482063689	EUR	08.09.2016	9.33%	5.13%	1.22%	17.75%
	H (hedged)	LU0571067437	CHF	11.06.2012	6.89%	2.96%	0.23%	36.51%
	H (hedged)	LU0571067601	USD	11.06.2012	11.47%	7.70%	2.44%	87.42%
	HC (hedged)	LU1061952187	USD	05.06.2014	11.04%	7.29%	2.24%	42.47%
	HI (hedged)	LU0571067866	CHF	15.10.2013	7.51%	3.53%	0.54%	26.23%
	HI (hedged)	LU0571068088	USD	10.04.2014	12.10%	8.28%	2.72%	61.28%
	HN (hedged)	LU1683481185	CHF	03.10.2017	7.49%	3.49%	0.51%	10.32%
	HN (hedged)	LU1683481268	USD	03.10.2017	12.06%	8.24%	2.68%	42.34%
	HR (hedged)	LU2054207118	CHF	10.12.2019	7.89%	3.88%	0.67%	11.13%
	I	LU0571066975	EUR	11.06.2012	10.37%	6.15%	1.70%	67.53%
	N	LU1683481342	EUR	02.10.2017	10.32%	6.10%	1.68%	21.96%
	R	LU0571088516	EUR	15.11.2013	10.72%	6.48%	1.86%	46.01%
	S	LU1502169318	EUR	17.10.2016	10.96%	6.70%	1.97%	35.88%
	Customized ICE BofAML High Yield Index (AUD hedged)				11.36%	7.85%	2.76%	67.05%
	Customized ICE BofAML High Yield Index (CHF hedged)				8.07%	3.83%	0.77%	59.86%
	Customized ICE BofAML High Yield Index (EUR hedged)				10.99%	6.38%	1.95%	79.60%
	Customized ICE BofAML High Yield Index (USD hedged)				13.03%	8.37%	2.99%	123.46%
	Customized ICE BofAML High Yield Index (ZAR hedged)				16.44%	11.52%	4.26%	167.99%
Global Active Bond	A	LU1112750762	EUR	03.10.2014	11.10%	4.25%	3.13%	10.99%
	AH (hedged)	LU2702256913	CHF	29.11.2023	6.18%	1.57%	1.76%	9.74%
	AH (hedged)	LU0035744662	USD	25.10.1991	12.85%	6.32%	4.17%	60.17%
	AHN (hedged)	LU2702256830	CHF	29.11.2023	6.38%	1.85%	1.93%	10.44%
	AHN (hedged)	LU1683486143	USD	11.10.2017	13.26%	6.67%	4.17%	22.23%
	AI	LU1428950999	EUR	13.06.2016	11.54%	4.67%	3.32%	8.60%
	AM	LU2702256756	USD	29.11.2023	8.53%	7.84%	3.61%	21.26%
	AN	LU1683486226	EUR	11.10.2017	11.50%	4.65%	3.32%	5.07%
	AS	LU1116636702	EUR	03.10.2014	10.71%	3.85%	2.94%	6.62%
	B	LU1112750929	EUR	03.10.2014	11.10%	4.26%	3.12%	10.96%
	C	LU1482063846	EUR	08.09.2016	10.70%	3.87%	2.92%	-2.09%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Global Active Bond (continued)	H (hedged)	LU1181655199	CHF	13.02.2015	8.19%	1.64%	1.95%	-3.77%
	H (hedged)	LU0035745552	USD	25.10.1991	12.89%	6.42%	4.16%	286.16%
	HI (hedged)	LU2269201021	CHF	17.12.2020	8.04%	1.92%	1.91%	-13.93%
	HI (hedged)	LU0278091383	USD	25.10.1991	11.23%	5.56%	4.10%	75.29%
	HN (hedged)	LU1683482159	CHF	04.10.2017	8.57%	1.99%	2.11%	-4.66%
	HN (hedged)	LU1683482076	USD	04.10.2017	13.32%	6.82%	4.30%	22.54%
	HR (hedged)	LU2054205922	CHF	10.12.2019	8.75%	2.11%	2.20%	-9.47%
	HS (hedged)	LU3097912235	CHF	10.09.2025	-	-	1.78%(2)	1.78%(2)
	I	LU1112751067	EUR	03.10.2014	11.55%	4.67%	3.35%	15.47%
	N	LU1612360716	EUR	30.05.2017	11.51%	4.00%	3.09%	5.66%
	R	LU0420003963	EUR	17.09.2010	11.66%	4.70%	3.15%	17.15%
	S	LU1502169409	EUR	17.10.2016	11.94%	4.90%	3.54%	13.63%
	Bloomberg Global Aggregate Index (CHF Hedged)				2.82%	-0.99%	1.05%	-6.26%
	Bloomberg Global Aggregate Index (EUR Hedged)				5.57%	1.48%	2.20%	8.31%
	Bloomberg Global Aggregate Index (USD Hedged)				7.48%	3.49%	3.20%	71.16%
Eastern European Bond (in liquidation)	A	LU0080215030	EUR	05.09.1997	-(3)	3.79%(3)	4.44%(3)	-98.73%(4)
	AM	LU0469618036	EUR	08.03.2010	-(3)	3.14%(3)	5.42%(3)	-99.33%(4)
	AM	LU0571068591	USD	01.02.2011	-(3)	8.71%(3)	4.05%(3)	-99.45%(4)
	AN	LU1683489329	EUR	13.10.2017	-(3)	3.68%(3)	4.99%(3)	-98.33%(4)
	B	LU0080215204	EUR	05.09.1997	-0.41%(3)	4.00%(3)	4.65%(3)	-94.99%(4)
	C	LU0137004601	EUR	16.07.2007	-0.32%(3)	3.71%(3)	4.70%(3)	-97.82%(4)
	I	LU0278087431	EUR	13.07.2007	-0.41%(3)	3.82%(3)	4.85%(3)	-97.44%(4)
	N	LU1683483801	EUR	05.10.2017	-(3)	3.51%(3)	4.75%(3)	-98.09%(4)
	R	LU0420004268	EUR	16.09.2010	-(3)	5.54%(3)	5.00%(3)	-97.79%(4)
	JP Morgan GBI-EM Global Europe				6.40%(3)	3.88%(3)	6.67%(3)	80.43%(4)
Sustainable Emerging Markets Local Currency Bond	A	LU0563307551	USD	25.01.2011	5.87%	8.22%	8.82%	17.92%
	AHI (hedged)	LU2373054183	EUR	10.09.2021	4.38%	6.31%	7.77%	8.56%
	AM	LU0563307635	USD	25.06.2012	5.43%	7.82%	8.60%	9.21%
	AMH (hedged)	LU1374299854	AUD	01.04.2016	3.67%	6.88%	8.14%	19.36%
	AMH (hedged)	LU1374299938	ZAR	01.04.2016	7.92%	10.30%	9.69%	80.34%
	AN	LU1683487208	USD	11.10.2017	6.53%	8.88%	9.15%	28.58%
	B	LU0752070267	CHF	12.03.2012	1.69%	1.92%	4.73%	-6.20%
	B	LU0752071745	EUR	12.03.2012	3.81%	2.34%	7.87%	24.56%
	B	LU0563307718	USD	25.01.2011	5.87%	8.22%	8.82%	17.93%
	C	LU0563307809	USD	25.01.2011	5.45%	7.78%	8.61%	11.01%
	G	LU2550874106	USD	21.11.2022	6.74%	9.08%	9.26%	44.10%
	H (hedged)	LU0563308369	CHF	18.01.2011	1.20%	3.30%	6.39%	-20.36%
	H (hedged)	LU0563308443	EUR	25.01.2011	3.72%	5.68%	7.59%	-8.99%
	HI (hedged)	LU0563308799	CHF	16.03.2011	1.83%	4.01%	6.73%	-12.27%
	HI (hedged)	LU0563308872	EUR	10.04.2014	4.46%	6.34%	7.97%	-4.25%
	HN (hedged)	LU1683483470	CHF	05.10.2017	1.91%	3.91%	6.73%	-3.63%
	HN (hedged)	LU1683487380	EUR	12.10.2017	4.38%	6.33%	7.92%	5.47%
	HR (hedged)	LU2054207977	CHF	10.12.2019	2.30%	4.43%	6.95%	7.84%
	I	LU0563307981	USD	25.01.2011	6.56%	8.93%	9.18%	30.02%
	N	LU1683483124	USD	05.10.2017	6.53%	8.89%	9.16%	28.14%
	R	LU0563308013	USD	25.01.2011	7.02%	9.38%	9.41%	36.79%
	J.P. Morgan GBI EM Global Diversified Composite USD				6.00%	9.47%	8.44%	27.97%
Swiss Mid And Small Cap Equity	A	LU0129602552	CHF	12.06.2001	1.87%	2.46%	6.65%	187.06%
	AN	LU1683480708	CHF	03.10.2017	2.71%	3.31%	7.08%	37.85%
	B	LU0129602636	CHF	12.06.2001	1.86%	2.46%	6.65%	187.09%
	C	LU1651443506	CHF	11.08.2017	1.26%	1.85%	6.33%	28.17%
	G	LU3043548877	CHF	06.05.2025	-	4.63%	7.36%	12.33%
	I	LU0278085229	CHF	13.07.2007	2.76%	3.35%	7.11%	110.95%

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1 Performance (continued)

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Swiss Mid And Small Cap Equity (continued)	N	LU1684195974	CHF	02.10.2017	2.71%	3.31%	7.09%	38.80%
	R	LU0420005661	CHF	15.11.2013	3.50%	4.11%	7.50%	162.41%
	S	LU1700372607	CHF	20.10.2017	3.73%	4.36%	7.65%	49.19%
	SPI Extra® TR				6.51%	8.10%	9.48%	394.38%
European Equity	A	LU0153585053	EUR	16.12.2002	9.24%	4.26%	3.45%	334.73%
	AN	LU1683482662	EUR	05.10.2017	10.15%	5.13%	3.87%	56.92%
	B	LU0153585137	EUR	16.12.2002	9.24%	4.26%	3.45%	334.50%
	C	LU0153585210	EUR	16.07.2007	8.59%	3.63%	3.14%	92.18%
	G	LU1506585600	EUR	28.10.2016	10.71%	5.66%	4.15%	85.41%
	HI (hedged)	LU1626216706	USD	16.06.2017	12.13%	7.40%	5.03%	79.82%
	HR (hedged)	LU2054206730	CHF	10.12.2019	8.11%	3.25%	3.00%	34.80%
	I	LU0278085062	EUR	03.04.2007	10.34%	5.31%	3.97%	160.10%
	N	LU1683480294	EUR	02.10.2017	10.15%	5.12%	3.87%	57.80%
	R	LU0420007444	EUR	03.06.2009	10.94%	5.88%	4.24%	354.43%
	S	LU1502169151	EUR	17.10.2016	11.05%	6.00%	4.31%	90.40%
	MSCI Europe Index TR net				17.46%	7.12%	15.82%	442.21%
European Equity Income Plus	A	LU2967769394	CHF	31.03.2025	-	1.27%	11.48%	12.90%
	A	LU2967769717	EUR	31.03.2025	-	3.49%	14.83%	18.83%
	AH (hedged)	LU2967767265	USD	25.03.2025	-	1.80%	16.00%	18.09%
	AHN (hedged)	LU3133812696	CHF	25.08.2025	-	-1.77%	13.71%	11.70%
	AHN (hedged)	LU2967767851	USD	25.03.2025	-	1.98%	16.21%	18.52%
	AI	LU2967768156	EUR	31.03.2025	-	3.71%	15.10%	19.37%
	AN	LU2967769048	CHF	31.03.2025	-	1.45%	11.72%	13.34%
	AN	LU2967768669	EUR	31.03.2025	-	3.66%	15.08%	19.29%
	AQHN (hedged) Gross	LU2967769980	GBP	31.03.2025	-	4.42%	16.21%	21.35%
	B	LU2967769550	CHF	31.03.2025	-	1.29%	11.52%	12.96%
	B	LU2967767000	EUR	25.03.2025	-	0.62%	14.84%	15.55%
	C	LU2967769808	EUR	31.03.2025	-	3.05%	14.24%	17.72%
	E	LU2967768586	EUR	31.03.2025	-	3.80%	15.22%	19.60%
	G	LU3050700098	EUR	27.05.2025	-	-0.76%	15.12%	14.25%
	H (hedged)	LU2967767182	USD	25.03.2025	-	1.80%	16.01%	18.10%
	HC (hedged)	LU2967767422	USD	25.03.2025	-	1.33%	15.39%	16.92%
	HI (hedged)	LU2967766960	USD	25.03.2025	-	2.00%	16.25%	18.58%
	HN (hedged)	LU3133812340	CHF	25.08.2025	-	-1.77%	13.76%	11.75%
	HN (hedged)	LU2967767778	USD	25.03.2025	-	1.99%	16.25%	18.56%
	HR (hedged)	LU2967768073	CHF	25.03.2025	-	-0.08%	13.82%	13.73%
	HR (hedged)	LU2967767935	USD	25.03.2025	-	2.06%	16.34%	18.74%
	N	LU2967768826	CHF	31.03.2025	-	1.45%	11.72%	13.34%
	N	LU2967767695	EUR	25.03.2025	-	0.78%	15.08%	15.98%
	I	LU2967766705	EUR	25.03.2025	-	0.82%	15.10%	16.04%
	R	LU2967770137	EUR	31.03.2025	-	3.74%	15.17%	19.48%
	S	LU2967768404	EUR	31.03.2025	-	3.90%	15.36%	19.86%
	MSCI EMU Net Total Return EUR Index				-	4.14%	11.78%	16.40%
US Equity	A	LU0035763456	USD	21.11.1991	18.53%	8.72%	-4.82%	2,446.49%
	AHI (hedged)	LU1725742628	EUR	01.12.2017	17.55%	7.35%	-5.40%	88.21%
	AI	LU1506584975	USD	28.10.2016	19.72%	9.83%	-4.35%	191.83%
	AN	LU1683485764	USD	10.10.2017	19.51%	9.62%	-4.43%	136.01%
	ANG	LU1550199050	USD	27.01.2017	20.07%	10.13%	-4.21%	181.80%
	B	LU1717118274	EUR	24.11.2017	16.23%	2.81%	-5.65%	114.10%
	B	LU0035765741	USD	21.11.1991	18.53%	8.72%	-4.82%	2,451.27%
	B1	LU1683479957	USD	29.09.2017	18.48%	8.66%	-4.85%	121.65%
	C	LU0137005913	USD	16.07.2007	17.82%	8.07%	-5.11%	301.88%
	C1	LU1683480021	USD	29.09.2017	17.80%	8.08%	-5.11%	111.65%
	G	LU1787046561	EUR	08.06.2018	17.78%	4.19%	-5.03%	123.00%
	G	LU1717118357	GBP	24.11.2017	15.81%	7.18%	-3.72%	134.74%

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1 Performance (continued)

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US Equity (continued)	G	LU1428951294	USD	13.06.2016	20.12%	10.18%	-4.19%	212.95%
	H (hedged)	LU0218912151	EUR	10.01.2006	16.38%	6.26%	-5.90%	273.92%
	HG (hedged)	LU1945292289	EUR	12.02.2019	17.84%	7.75%	-5.40%	82.92%
	HI (hedged)	LU0469626211	CHF	23.03.2016	14.73%	4.87%	-6.43%	125.63%
	HI (hedged)	LU0368557038	EUR	10.06.2008	17.53%	7.35%	-5.40%	394.12%
	HN (hedged)	LU1683485848	EUR	10.10.2017	17.41%	7.15%	-5.49%	94.62%
	HNG (hedged)	LU2442792441	EUR	03.03.2022	17.84%	7.65%	-5.27%	25.44%
	HR (hedged)	LU2054208355	CHF	10.12.2019	15.29%	5.41%	-6.31%	50.53%
	I	LU1664635726	EUR	18.08.2017	17.40%	3.85%	-5.18%	145.85%
	I	LU0278092605	USD	16.03.2007	19.73%	9.82%	-4.35%	456.37%
	I1	LU3195034809	USD	28.10.2025	-	-	-4.65%(2)	-4.65%(2)
	N	LU0897674072	USD	11.03.2013	19.51%	9.62%	-4.43%	322.99%
	NG	LU2442792524	EUR	03.03.2022	17.74%	4.15%	-5.04%	29.55%
	NG	LU2442792367	USD	03.03.2022	20.05%	10.14%	-4.22%	38.30%
	NG2	LU2716888909	GBP	14.12.2023	12.31%	7.37%	-3.64%	16.20%
	R	LU0420007790	USD	03.06.2009	20.37%	10.41%	-4.10%	776.31%
	S	LU0571090686	USD	17.12.2020	20.71%	10.75%	-3.96%	58.57%
	U1	LU1809221994	USD	30.05.2018	19.48%	9.60%	-4.44%	119.31%
	S&P 500 - TR				27.14%	15.88%	7.12%	3,421.72%
Global Equity	A	LU3247647558	EUR	08.01.2026	-	-	-0.85%(2)	-0.85%(2)
	A	LU0218910023	USD	01.07.2005	15.61%	7.15%	0.59%	385.37%
	AHG (hedged)	LU2662990873	CHF	31.08.2023	12.25%	3.56%	-1.10%	14.98%
	AI	LU1121575069	EUR	24.10.2014	14.50%	2.35%	0.22%	195.69%
	AMI	LU2643771376	EUR	14.07.2023	14.52%	2.34%	0.22%	18.74%
	AN	LU1683485921	USD	10.10.2017	16.57%	8.04%	1.01%	95.16%
	B	LU3247647632	EUR	08.01.2026	-	-	-0.85%(2)	-0.85%(2)
	B	LU0979498168	SEK	15.10.2013	8.13%	-0.96%	-4.12%	272.93%
	B	LU0218910536	USD	01.07.2005	15.61%	7.15%	0.59%	385.40%
	B1	LU1683479361	USD	29.09.2017	15.55%	7.10%	0.57%	84.22%
	C	LU0218910965	USD	16.07.2007	14.92%	6.50%	0.30%	193.19%
	C1	LU1683479445	USD	29.09.2017	14.92%	6.53%	0.30%	75.97%
	G	LU1489322047	USD	21.09.2016	17.04%	8.48%	1.21%	145.34%
	H (hedged)	LU0218911690	EUR	02.11.2007	13.37%	4.58%	-0.47%	114.51%
	H (hedged)	LU0971939599	SEK	24.09.2013	13.27%	4.37%	-0.67%	111.26%
	HC (hedged)	LU0333249364	EUR	15.04.2008	12.75%	3.95%	-0.79%	127.03%
	HI (hedged)	LU2243976318	CHF	04.11.2020	11.78%	3.29%	-1.20%	17.29%
	HI (hedged)	LU0368555768	EUR	10.06.2008	14.55%	5.75%	0.01%	168.72%
	HN (hedged)	LU2277595851	CHF	19.01.2021	11.62%	3.11%	-1.20%	7.75%
	HN (hedged)	LU1550202458	EUR	31.01.2017	14.34%	5.49%	-0.12%	88.23%
	HR (hedged)	LU2054207035	CHF	10.12.2019	12.34%	3.83%	-0.93%	33.44%
	HS (hedged)	LU2090086880	CHF	07.01.2020	12.61%	4.22%	-0.77%	31.97%
	I	LU1171709931	EUR	29.01.2015	14.50%	2.35%	0.22%	150.53%
	I	LU0824095136	GBP	14.11.2012	12.58%	5.29%	1.59%	309.16%
	I	LU0278093595	USD	19.06.2008	16.78%	8.23%	1.09%	302.07%
	N	LU3086014555	EUR	02.07.2025	-	1.10%	0.15%	1.25%
	N	LU0858753451	USD	03.12.2012	16.57%	8.04%	1.00%	226.87%
	R	LU0420007956	USD	03.06.2009	17.40%	8.82%	1.36%	515.44%
	S	LU2294183947	EUR	26.02.2021	15.41%	3.26%	0.66%	41.74%
	S	LU0571091494	USD	02.07.2012	17.72%	9.19%	1.54%	309.44%
	U1	LU1809221721	USD	30.05.2018	16.72%	8.20%	1.08%	87.46%
	MSCI All Country World Index TR net				23.44%	15.79%	11.63%	430.87%
Global Equity Income	A Gross	LU0129603287	USD	06.12.2001	15.21%	7.20%	17.28%	105.22%
	AQ Gross	LU1651442953	USD	18.08.2017	15.21%	7.22%	17.29%	78.95%
	B	LU0129603360	USD	06.12.2001	15.20%	7.20%	17.28%	105.21%
	H (hedged)	LU0219097184	EUR	23.12.2005	12.87%	4.36%	15.94%	64.53%
	HI (hedged)	LU0368556063	EUR	06.10.2008	13.82%	5.30%	16.43%	77.88%
	I	LU0278093322	USD	13.07.2007	16.20%	8.12%	17.76%	122.03%

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1 Performance (continued)

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Global Equity Income (continued)	N	LU1683481771	USD	02.10.2017	16.13%	8.07%	17.73%	87.35%
	R	LU0420008335	USD	06.04.2009	16.69%	8.58%	18.02%	130.62%
	MSCI All Country World Index TR net				23.44%	15.79%	11.63%	192.97%
Emerging Markets Equity	A	LU0040506734	USD	03.11.1992	1.94%	8.53%	26.81%	847.09%
	AHI (hedged)	LU0858753618	EUR	03.12.2012	1.18%	7.09%	25.96%	21.13%
	AI	LU1471805603	USD	16.08.2016	3.05%	9.74%	27.53%	45.41%
	AN	LU1233654372	USD	22.05.2015	3.06%	9.71%	27.48%	44.89%
	B	LU0040507039	USD	03.11.1992	1.94%	8.53%	26.81%	846.84%
	B1	LU1683479528	USD	29.09.2017	1.90%	8.51%	26.81%	18.24%
	C	LU0137006218	USD	16.07.2007	1.33%	7.87%	26.43%	59.31%
	G	LU2240594775	USD	30.10.2020	3.38%	10.02%	27.66%	20.92%
	H (hedged)	LU0469618119	CHF	11.04.2012	-2.29%	3.46%	23.94%	-0.33%
	H (hedged)	LU0218912235	EUR	02.12.2005	0.07%	5.87%	25.37%	107.08%
	HC (hedged)	LU0333249109	EUR	15.04.2008	-0.50%	5.23%	25.01%	19.41%
	HI (hedged)	LU0469618382	CHF	19.12.2011	-1.18%	4.58%	24.48%	29.87%
	HI (hedged)	LU0368556220	EUR	10.06.2008	1.18%	7.02%	25.97%	46.24%
	HN (hedged)	LU1683486069	CHF	10.10.2017	-1.22%	4.56%	24.62%	-3.64%
	HN (hedged)	LU1179463556	EUR	11.02.2015	1.18%	7.02%	25.98%	17.49%
	HR (hedged)	LU2054206573	CHF	10.12.2019	-0.70%	5.15%	24.97%	6.75%
	I	LU1179465254	EUR	11.02.2015	1.04%	3.74%	26.39%	41.73%
	I	LU0787641983	GBP	11.06.2012	-0.65%	6.71%	28.12%	101.13%
	I	LU0278093082	USD	30.03.2007	3.05%	9.70%	27.49%	155.54%
	N	LU0858753535	USD	03.12.2012	3.05%	9.72%	27.48%	52.70%
	R	LU0420008509	USD	03.06.2009	3.60%	10.29%	27.82%	220.12%
	S	LU0209301448	USD	01.02.2005	3.80%	10.52%	17.47%(1)	381.83%(1)
	U1	LU1809222026	USD	30.05.2018	3.03%	9.72%	27.50%	29.11%
	MSCI Emerging Markets TR net				-	-	28.87%	735.66%
Global Environmental Change	A	LU1407930350	CHF	29.07.2016	10.55%	1.16%	11.42%	112.11%
	A	LU0384405519	EUR	17.11.2008	12.84%	1.58%	14.76%	572.01%
	AN	LU1683484874	CHF	09.10.2017	11.47%	2.01%	11.87%	81.83%
	AN	LU1683485178	EUR	10.10.2017	13.77%	2.42%	15.23%	130.91%
	AQNG	LU2585198927	USD	14.03.2023	16.50%	8.57%	16.42%	54.88%
	B	LU1407930780	CHF	29.07.2016	10.55%	1.16%	11.41%	112.11%
	B	LU0384405600	EUR	17.11.2008	12.84%	1.58%	14.76%	571.17%
	B1	LU2319663238	USD	08.04.2021	15.05%	7.36%	15.73%	36.37%
	C	LU1651443175	EUR	11.08.2017	12.17%	0.97%	14.42%	118.22%
	C	LU1956006941	USD	12.07.2019	14.39%	6.77%	15.42%	107.12%
	C1	LU2319663584	USD	08.04.2021	14.23%	6.61%	15.34%	31.79%
	G	LU2391439036	EUR	08.10.2021	14.29%	2.82%	15.45%	38.83%
	G	LU2604377981	USD	24.04.2023	16.56%	8.74%	16.45%	52.34%
	H (hedged)	LU1407930947	CHF	15.07.2016	10.06%	-0.83%	13.42%	130.75%
	H (hedged)	LU2308696694	SGD	17.03.2021	12.51%	1.11%	14.27%	45.85%
	H (hedged)	LU1618348079	USD	02.06.2017	14.55%	3.29%	15.90%	155.47%
	HN (hedged)	LU1683485095	CHF	10.10.2017	10.97%	-0.02%	13.88%	109.09%
	HN (hedged)	LU2308661045	SGD	17.03.2021	13.45%	1.95%	14.73%	51.95%
	HN (hedged)	LU1683485251	USD	10.10.2017	15.44%	4.15%	16.38%	168.75%
	HNG (hedged)	LU2708310870	CHF	16.11.2023	19.20%	0.33%	14.09%	36.44%
	HNG (hedged)	LU2708310953	SGD	16.11.2023	21.27%	2.29%	14.92%	42.56%
	HNG (hedged)	LU2708310797	USD	16.11.2023	22.79%	4.51%	16.57%	49.60%
	HR (hedged)	LU2054206060	CHF	10.12.2019	11.80%	0.70%	14.28%	93.67%
	HS (hedged)	LU2801348728	CHF	03.05.2024	2.71%	0.94%	14.41%	18.62%
	I	LU0384405949	EUR	17.11.2008	13.82%	2.46%	15.25%	679.79%
	I	LU2250008831	USD	09.11.2020	16.08%	8.35%	16.25%	63.64%
	N	LU1683484957	CHF	10.10.2017	11.46%	2.01%	11.87%	82.07%
	N	LU1598842364	EUR	27.04.2017	13.77%	2.42%	15.24%	135.84%
	N	LU1618348236	GBP	04.08.2017	12.14%	5.54%	16.91%	140.13%

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1 Performance (continued)

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Global Environmental Change (continued)	NG	LU2585198760	GBP	14.03.2023	12.35%	5.80%	17.00%	40.24%
	NG	LU2585198844	USD	14.03.2023	16.49%	8.68%	16.44%	55.05%
	NG	LU2640912098	EUR	20.07.2023	14.23%	2.79%	15.42%	32.79%
	R	LU0385068894	EUR	17.11.2008	14.64%	3.14%	15.63%	764.21%
	S	LU1956006784	EUR	12.07.2019	14.90%	3.38%	15.76%	131.46%
	SA	LU2801348645	EUR	03.05.2024	3.52%	3.39%	15.75%	23.88%
	U1	LU2840100437	USD	12.07.2024	-0.04%	8.31%	16.26%	25.87%
	MSCI World Index TR net				22.01%	9.39%	8.66%	682.29%
Transition Resources	A	LU1407930194	CHF	29.07.2016	2.53%	14.04%	38.36%	51.66%
	A	LU0384406087	EUR	17.11.2008	4.65%	14.50%	42.52%	250.88%
	AN	LU1683485418	EUR	10.10.2017	5.51%	15.46%	43.10%	83.23%
	B	LU1407930277	CHF	29.07.2016	2.53%	14.04%	38.36%	51.66%
	B	LU0384406160	EUR	17.11.2008	4.65%	14.51%	42.52%	249.15%
	C	LU0384406244	EUR	17.11.2008	4.03%	13.82%	42.10%	213.94%
	C	LU0571082402	USD	01.02.2011	6.09%	20.37%	43.33%	41.85%
	H (hedged)	LU0469623382	CHF	12.05.2011	1.97%	11.84%	40.80%	61.33%
	HN (hedged)	LU1683485509	CHF	10.10.2017	2.80%	12.75%	41.35%	65.47%
	I	LU0384406327	EUR	17.11.2008	5.56%	15.50%	43.13%	305.79%
	N	LU0952815594	EUR	22.07.2013	5.52%	15.46%	43.10%	107.75%
	N	LU2269201534	USD	17.12.2020	7.61%	22.08%	44.35%	61.47%
	R	LU0385069272	EUR	17.11.2008	6.13%	16.13%	43.51%	344.80%
	S&P Global Natural Resources Net Total Return Index				-	-	30.97%	823.69%
mtx Asian Leaders (ex Japan)	A	LU0384409180	USD	17.11.2008	8.72%	19.91%	31.14%	500.16%
	AG	LU3191232290	USD	23.10.2025	-	-	20.87%(2)	20.87%(2)
	AHI (hedged)	LU1711394905	EUR	06.11.2017	7.72%	18.23%	30.28%	39.29%
	AI	LU1984203791	USD	07.05.2019	9.68%	20.95%	31.71%	77.16%
	AN	LU1683484361	USD	09.10.2017	9.63%	20.91%	31.68%	74.52%
	B	LU0384409263	USD	17.11.2008	8.72%	19.91%	31.14%	499.79%
	B1	LU2177019705	USD	27.05.2020	8.67%	19.86%	31.10%	74.17%
	C	LU3012648104	USD	08.04.2025	-	29.66%	30.75%	69.53%
	C1	LU2177019887	USD	27.05.2020	8.09%	19.18%	30.76%	68.74%
	G	LU2079841750	EUR	06.12.2019	7.95%	14.82%	30.81%	71.86%
	G	LU1859548031	GBP	27.07.2018	6.15%	18.12%	32.60%	73.86%
	G	LU1859547652	USD	27.07.2018	10.08%	21.43%	31.95%	78.41%
	H (hedged)	LU0384409693	EUR	17.11.2008	6.80%	17.22%	29.72%	367.23%
	HI (hedged)	LU0384409933	EUR	17.11.2008	7.72%	18.21%	30.25%	438.25%
	HN (hedged)	LU2621354468	CHF	31.05.2023	5.01%	15.37%	28.80%	59.81%
	HN (hedged)	LU1683482589	EUR	09.10.2017	7.72%	18.17%	30.26%	43.96%
	HR (hedged)	LU2054207381	CHF	10.12.2019	5.86%	16.25%	29.29%	51.43%
	I	LU2250524761	EUR	25.11.2020	7.54%	14.37%	30.57%	40.36%
	I	LU0384410279	USD	17.11.2008	9.67%	20.95%	31.70%	597.29%
	N	LU2019989305	GBP	12.07.2019	5.90%	17.84%	32.45%	68.17%
	N	LU1683484445	USD	10.10.2017	9.62%	20.91%	31.67%	73.75%
	R	LU0385070528	USD	17.11.2008	10.47%	21.84%	32.17%	675.52%
	S	LU2146184358	USD	14.04.2020	10.71%	22.12%	32.32%	97.69%
	U1	LU2177019960	USD	27.05.2020	9.59%	20.87%	31.66%	82.86%
	MSCI AC Asia ex Japan Index 10/40 TRN USD				-	4.66%	25.98%	474.17%
mtx Emerging Markets Leaders	A	LU0571085330	USD	15.07.2011	9.11%	19.67%	32.12%	133.39%
	AG	LU1892255636	EUR	29.10.2018	8.36%	14.63%	31.81%	95.79%
	AG	LU1993004743	USD	15.05.2019	10.51%	21.22%	32.95%	80.06%
	AH (hedged)	LU1725744087	EUR	01.12.2017	7.13%	16.86%	30.62%	26.82%
	AHI (hedged)	LU1711395035	EUR	06.11.2017	8.08%	17.84%	31.17%	35.46%
	AI	LU1717117979	EUR	24.11.2017	7.91%	14.16%	31.53%	61.92%
	AI	LU1609308298	USD	18.05.2017	10.05%	20.72%	32.68%	100.10%
	AN	LU1717118191	GBP	24.11.2017	6.29%	17.62%	33.42%	61.11%

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1 Performance (continued)

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mtx Emerging Markets Leaders (continued)	AN	LU1683485681	USD	10.10.2017	10.01%	20.67%	32.64%	66.48%
	AQG	LU2066060703	EUR	13.11.2019	8.35%	14.64%	31.80%	55.93%
	AQG	LU2066060539	GBP	13.11.2019	6.56%	17.96%	33.60%	60.20%
	AQG	LU2066060968	USD	13.11.2019	10.50%	21.21%	32.96%	65.28%
	AQNG	LU2066060612	EUR	13.11.2019	8.32%	14.65%	31.77%	56.09%
	AQNG	LU2066060455	GBP	13.11.2019	6.50%	17.90%	33.57%	59.87%
	AQNG	LU2066060885	USD	13.11.2019	10.46%	21.25%	32.92%	67.40%
	B	LU2028144173	EUR	28.08.2019	6.96%	13.18%	30.97%	57.32%
	B	LU1602272657	SEK	10.05.2017	2.07%	10.64%	25.91%	85.90%
	B	LU0571085413	USD	15.07.2011	9.11%	19.67%	32.11%	133.34%
	B1	LU1882611756	USD	04.10.2018	9.06%	19.62%	32.08%	68.73%
	C	LU1651443332	USD	11.08.2017	8.46%	18.96%	31.72%	62.05%
	C1	LU1882611830	USD	04.10.2018	8.46%	18.96%	31.72%	61.99%
	G	LU2362693702	EUR	15.07.2021	8.37%	14.63%	31.80%	26.21%
	G	LU1767066605	USD	15.03.2018	10.51%	21.23%	32.94%	56.62%
	H (hedged)	LU1646585114	EUR	11.08.2017	7.10%	16.88%	30.62%	40.31%
	HC (hedged)	LU1651443415	EUR	11.08.2017	6.48%	16.21%	30.23%	33.63%
	HI (hedged)	LU1550202615	CHF	28.02.2017	5.49%	15.16%	29.67%	59.98%
	HI (hedged)	LU1650589762	EUR	08.08.2017	8.06%	17.86%	31.17%	46.91%
	HN (hedged)	LU1725744830	CHF	04.12.2017	5.44%	15.06%	29.66%	24.85%
	HN (hedged)	LU1936213682	EUR	30.01.2019	8.03%	17.83%	31.16%	49.10%
	HNG (hedged)	LU2442792102	EUR	03.03.2022	8.46%	18.30%	31.43%	39.53%
	HR (hedged)	LU2054207464	CHF	10.12.2019	6.27%	15.91%	30.13%	38.88%
	I	LU1626216888	EUR	16.06.2017	7.91%	14.16%	31.53%	86.79%
	I	LU0571085686	USD	15.07.2011	10.06%	20.72%	32.68%	164.86%
	N	LU1918004273	EUR	20.12.2018	7.87%	14.10%	31.51%	83.23%
	N	LU1618348582	GBP	31.05.2017	6.28%	17.63%	33.43%	90.10%
	N	LU1626216961	USD	16.06.2017	10.01%	20.67%	32.64%	96.30%
	NG	LU2442792284	EUR	03.03.2022	8.30%	14.60%	31.79%	43.61%
	NG	LU2442792011	USD	03.03.2022	10.50%	21.15%	32.93%	53.34%
	R	LU0571092898	USD	15.07.2011	10.85%	21.60%	33.15%	189.72%
	S	LU1572142096	USD	28.02.2017	11.11%	21.88%	33.31%	134.52%
	U1	LU1882611913	USD	04.10.2018	9.98%	20.64%	32.63%	79.61%
	MSCI EM Index 10/40 USD TRN net				15.07%	3.52%	27.94%	99.70%
mtx Emerging Markets Leaders ex China	E	LU2601939882	USD	20.09.2023	19.93%	14.38%	42.12%	94.95%
	HN (hedged)	LU2777474995	CHF	27.03.2024	4.16%	8.85%	38.45%	56.97%
	HR (hedged)	LU2601939700	CHF	20.09.2023	15.30%	9.51%	38.90%	75.37%
	I	LU2601939379	USD	20.09.2023	19.49%	13.92%	41.83%	93.06%
	N	LU2711871066	CHF	28.11.2023	11.54%	7.23%	36.47%	63.22%
	N	LU2601939536	EUR	20.09.2023	15.61%	7.67%	40.57%	74.98%
	N	LU2644752524	GBP	20.09.2023	12.64%	10.79%	42.49%	77.81%
	N	LU2711870928	USD	28.11.2023	15.50%	13.85%	41.80%	86.47%
	R	LU2601939619	USD	20.09.2023	20.06%	14.53%	42.21%	95.55%
	S	LU2601939452	USD	20.09.2023	20.36%	14.85%	42.41%	96.85%
	MSCI EM ex China 10/40 Net Index (USD)				22.17%	6.28%	39.40%	81.01%
AI Powered Global Equity	A	LU0848325295	USD	13.12.2012	16.90%	12.53%	11.05%	155.82%
	AN	LU1683487547	USD	12.10.2017	17.76%	13.36%	11.46%	86.49%
	B	LU0848325378	USD	13.12.2012	16.90%	12.53%	11.05%	155.81%
	H (hedged)	LU0848326186	CHF	17.12.2012	11.86%	7.65%	8.50%	81.04%
	H (hedged)	LU0848326269	EUR	17.12.2012	14.61%	10.21%	9.81%	100.28%
	HI (hedged)	LU0848326772	CHF	10.04.2014	12.77%	8.48%	8.99%	65.18%
	HI (hedged)	LU0848326855	EUR	10.04.2014	15.53%	11.05%	10.24%	83.17%
	HN (hedged)	LU1683482233	CHF	04.10.2017	12.70%	8.44%	8.96%	40.27%
	HN (hedged)	LU1179465684	EUR	10.02.2015	15.51%	11.03%	10.21%	64.02%
	HN (hedged)	LU1179465338	GBP	10.02.2015	16.91%	13.06%	11.30%	83.23%

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1 Performance (continued)

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AI Powered Global Equity (continued)	HR (hedged)	LU2054207548	CHF	10.12.2019	13.48%	9.08%	9.22%	49.96%
	I	LU0848325618	USD	13.12.2012	17.82%	13.41%	11.48%	183.90%
	N	LU0848325709	USD	10.02.2015	17.77%	13.37%	11.46%	107.23%
	R	LU0848325881	USD	13.12.2012	18.61%	14.04%	11.73%	205.03%
	MSCI All Country World Index TR net				23.44%	15.79%	11.63%	317.64%
Commodity	B	LU0415414829	USD	04.04.2007	-2.67%	15.43%	18.14%	4.74%
	C	LU0415415123	USD	18.09.2009	-3.25%	14.73%	17.79%	9.17%
	G	LU1495972553	GBP	30.09.2016	-5.01%	13.67%	19.43%	97.36%
	G	LU1912801211	USD	28.11.2018	-1.57%	16.75%	18.80%	107.80%
	H (hedged)	LU0415415479	CHF	25.04.2007	-6.76%	10.27%	15.29%	-32.80%
	H (hedged)	LU0415415636	EUR	14.05.2008	-4.50%	12.73%	16.69%	-43.87%
	H (hedged)	LU0505242726	SEK	18.11.2010	-4.62%	12.46%	16.35%	-16.06%
	HI (hedged)	LU0415416287	CHF	16.02.2009	-6.09%	11.23%	15.66%	6.96%
	HI (hedged)	LU0415416444	EUR	03.07.2009	-3.76%	13.69%	17.09%	8.54%
	HI (hedged)	LU0505242999	SEK	21.06.2011	-4.06%	13.38%	16.81%	-15.47%
	HN (hedged)	LU1683488941	CHF	13.10.2017	-6.05%	11.15%	15.64%	43.21%
	HN (hedged)	LU1683489089	EUR	13.10.2017	-3.81%	13.67%	17.12%	56.60%
	I	LU0415415800	USD	07.01.2009	-1.90%	16.34%	18.60%	49.73%
	N	LU2466569675	GBP	13.04.2022	-5.46%	13.13%	19.17%	7.42%
	N	LU1683488867	USD	13.10.2017	-1.94%	16.29%	18.58%	90.20%
	R	LU0415416790	USD	30.04.2008	-1.33%	17.02%	18.93%	2.40%
	Bloomberg Commodity Index TR				-4.39%	11.77%	20.64%	-6.73%
Non-Food Commodity	B	LU1106544643	USD	28.11.2014	-4.59%	5.70%	27.67%	26.66%
	H (hedged)	LU1106545293	CHF	28.11.2014	-8.65%	1.14%	24.76%	-10.45%
	H (hedged)	LU1106545376	EUR	28.11.2014	-6.52%	3.36%	26.13%	-1.42%
	HI (hedged)	LU1106545533	CHF	28.11.2014	-7.93%	1.94%	25.13%	-2.84%
	HI (hedged)	LU1106545616	EUR	28.11.2014	-5.70%	4.17%	26.62%	8.07%
	I	LU1106544999	USD	28.11.2014	-3.84%	6.54%	28.17%	38.05%
	N	LU1683489915	USD	04.12.2017	-3.88%	6.50%	28.13%	63.32%
	R	LU1106545962	USD	28.11.2014	-3.40%	7.03%	28.46%	45.12%
	S	LU2194484734	EUR	07.07.2020	-5.02%	1.55%	27.54%	89.12%
	Bloomberg Commodity ex-Agriculture and Livestock Capped Index TR				-1.21%	12.54%	31.27%	49.55%
Emerging Markets Debt	AH (hedged)	LU1482064224	EUR	08.09.2016	18.03%	9.01%	5.79%	17.37%
	AHG (hedged)	LU2550873801	CHF	21.11.2022	15.98%	7.26%	5.03%	40.10%
	AHI (hedged)	LU1572142336	CHF	10.03.2017	15.63%	7.06%	4.88%	12.65%
	AHI (hedged)	LU1572142252	EUR	10.03.2017	18.74%	9.57%	6.11%	23.16%
	AHN (hedged)	LU2269201294	CHF	18.12.2020	15.69%	7.04%	4.86%	5.00%
	AHN (hedged)	LU1684196279	EUR	05.10.2017	18.67%	9.53%	6.07%	13.67%
	AI	LU1086766554	EUR	09.07.2014	18.58%	5.81%	6.31%	98.46%
	AI	LU1572142179	USD	10.03.2017	20.94%	11.88%	7.25%	50.15%
	AM	LU1675867243	USD	18.09.2017	20.24%	11.25%	6.94%	30.96%
	AQ1	LU1683477746	USD	29.09.2017	19.76%	10.83%	6.74%	27.17%
	AQ1 Gross	LU2066061347	USD	19.11.2019	19.75%	10.83%	6.71%	22.61%
	AQC1	LU1683478397	USD	29.09.2017	19.41%	10.51%	6.57%	23.97%
	AQC1 Gross	LU2066061420	USD	19.11.2019	19.43%	10.50%	6.57%	20.37%
	AQG	LU1422763562	USD	01.06.2016	21.19%	12.07%	7.36%	69.12%
	AQHN (hedged)	LU2128042822	GBP	13.03.2020	20.17%	11.72%	7.20%	38.02%
	AQHNG (hedged)	LU1991126514	EUR	20.05.2019	18.82%	9.71%	6.18%	18.75%
	AQHNG (hedged)	LU1991126357	GBP	20.05.2019	20.55%	11.86%	7.28%	29.81%
	AQNG	LU1991126605	USD	20.05.2019	21.14%	12.08%	7.35%	36.46%
	AS	LU1482064067	USD	08.09.2016	19.76%	10.83%	6.74%	38.59%
	B	LU0926439562	USD	15.05.2013	20.24%	11.25%	6.94%	66.83%
	B1	LU1683477829	USD	29.09.2017	19.77%	10.82%	6.73%	27.14%
	C	LU1482063762	USD	08.09.2016	19.76%	10.83%	6.74%	38.64%
	C1	LU1683478124	USD	29.09.2017	19.44%	10.49%	6.58%	24.01%
	G	LU1828123312	EUR	08.06.2018	18.82%	6.04%	6.43%	43.64%

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1 Performance (continued)

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Emerging Markets Debt (continued)	G	LU2122467942	USD	03.03.2020	21.19%	12.13%	7.36%	25.60%
	H (hedged)	LU0926440065	CHF	15.05.2013	15.07%	6.40%	4.58%	19.31%
	H (hedged)	LU0926439992	EUR	15.05.2013	17.96%	8.88%	5.78%	32.93%
	HC (hedged)	LU1482063929	EUR	08.09.2016	17.54%	8.46%	5.58%	13.13%
	HG (hedged)	LU2514512818	CHF	07.09.2022	15.91%	7.17%	4.97%	37.66%
	HG (hedged)	LU2086836165	EUR	06.12.2019	18.89%	9.66%	6.18%	16.17%
	HG (hedged)	LU2550873983	GBP	21.11.2022	20.59%	11.84%	7.31%	59.63%
	HI (hedged)	LU0926440495	CHF	15.05.2013	15.60%	7.02%	4.90%	27.87%
	HI (hedged)	LU0926440222	EUR	15.05.2013	18.71%	9.52%	6.10%	42.80%
	HI (hedged)	LU1700373241	GBP	27.10.2017	20.31%	11.64%	7.18%	27.29%
	HN (hedged)	LU1683481938	CHF	03.10.2017	15.69%	6.97%	4.86%	4.27%
	HN (hedged)	LU1683488438	EUR	12.10.2017	18.66%	9.46%	6.07%	13.61%
	HNG (hedged)	LU2447966644	CHF	22.03.2022	16.01%	7.19%	5.00%	21.45%
	HR (hedged)	LU2054206490	CHF	10.12.2019	16.09%	7.41%	5.05%	8.20%
	HS (hedged)	LU1627767111	CHF	21.06.2017	16.38%	7.64%	5.25%	13.56%
	HS (hedged)	LU1502168690	EUR	17.10.2016	19.43%	10.25%	6.43%	30.90%
	I	LU0926439729	USD	15.05.2013	20.92%	11.89%	7.25%	79.56%
	I1	LU3195034551	USD	28.10.2025	-	-	3.34%(2)	3.34%(2)
	N	LU0926439646	USD	15.05.2013	20.88%	11.85%	7.23%	78.38%
	R	LU0992847904	USD	15.11.2013	21.33%	12.26%	7.43%	97.05%
	S	LU1171709691	USD	20.01.2015	21.65%	12.57%	7.58%	92.12%
	U1	LU1809222455	USD	30.05.2018	20.70%	11.68%	7.08%	38.45%
	J.P. Morgan EMBI Global Diversified Index				13.42%	8.59%	7.31%	61.78%
Sustainable Emerging Markets Debt	A	LU2145397134	USD	30.09.2020	13.17%	7.67%	6.92%	21.21%
	AH (hedged)	LU2145397480	EUR	30.09.2020	11.20%	5.41%	5.75%	9.66%
	AHE (hedged)	LU2243827156	EUR	12.11.2020	12.32%	6.51%	6.30%	10.84%
	AHI (hedged)	LU2436814722	EUR	22.02.2022	11.73%	5.99%	6.06%	6.20%
	AHN (hedged)	LU2186295551	GBP	30.09.2020	13.30%	8.06%	7.14%	21.70%
	AI	LU2677656261	EUR	04.10.2023	12.94%	2.43%	6.31%	22.98%
	AI	LU2145396169	USD	30.09.2020	13.83%	8.31%	7.23%	25.30%
	AMHI (hedged)	LU2779014633	EUR	27.03.2024	3.98%	5.95%	6.03%	16.82%
	B	LU2145397050	USD	30.09.2020	13.17%	7.67%	6.92%	21.31%
	E	LU2145396912	USD	30.09.2020	14.37%	8.83%	7.48%	28.31%
	G	LU2145396599	USD	30.09.2020	14.02%	8.51%	7.32%	26.79%
	H (hedged)	LU2145397217	CHF	30.09.2020	8.30%	2.88%	4.58%	0.91%
	H (hedged)	LU2145397308	EUR	30.09.2020	11.09%	5.27%	5.78%	9.24%
	HE (hedged)	LU2145396755	CHF	30.09.2020	9.47%	3.95%	5.12%	6.84%
	HE (hedged)	LU2145396839	EUR	30.09.2020	12.26%	6.46%	6.32%	15.59%
	HG (hedged)	LU2145396672	CHF	21.11.2022	9.13%	3.63%	4.96%	24.94%
	HG (hedged)	LU2550873710	EUR	21.11.2022	11.95%	6.10%	6.14%	34.57%
	HI (hedged)	LU2145396243	CHF	30.09.2020	8.96%	3.45%	4.89%	4.20%
	HI (hedged)	LU2145396326	EUR	30.09.2020	11.75%	6.00%	6.08%	12.74%
	HN (hedged)	LU2406599998	CHF	29.11.2021	8.84%	3.44%	4.88%	-5.46%
	HN (hedged)	LU2145397647	EUR	30.09.2020	11.69%	5.90%	6.03%	12.51%
	HR (hedged)	LU2145397993	CHF	30.09.2020	9.29%	3.75%	5.06%	6.02%
	HX (hedged)	LU2549539034	CHF	14.11.2022	9.36%	3.87%	5.07%	26.30%
	HX (hedged)	LU2549539117	EUR	14.11.2022	12.20%	6.34%	6.25%	35.98%
	I	LU2145396086	USD	30.09.2020	13.83%	8.31%	7.23%	25.16%
	N	LU2145397563	USD	30.09.2020	13.79%	8.27%	7.21%	24.90%
	R	LU2145397720	USD	30.09.2020	14.22%	8.68%	7.41%	27.35%
	J.P. Morgan ESG EMBI Global Diversified Index				12.68%	7.41%	6.58%	11.96%
Global Bond	B	LU2146131318	EUR	16.04.2020	4.82%	0.66%	1.07%(5)	-6.84%(5)
	HI (hedged)	LU1246874892	CHF	30.06.2015	2.42%	-1.57%	0.66%(5)	-8.76%(5)
	HS (hedged)	LU1246875196	CHF	13.11.2015	2.85%	-1.09%	0.75%(5)	-5.78%(5)
	I	LU1246874629	EUR	30.06.2015	5.23%	1.04%	1.15%(5)	1.17%(5)
	Bloomberg Global Aggregate Index (CHF Hedged)				2.82%	-0.99%	1.05%(5)	-6.26%(5)

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1 **Performance (continued)**

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Global Bond (continued)	Bloomberg Global Aggregate Index (EUR Hedged)				5.57%	1.48%	2.20%	8.31%
Credit Opportunities	A	LU2917874443	USD	18.11.2024	-	10.29%	4.41%	15.15%
	AH (hedged)	LU2917874526	EUR	18.11.2024	-	8.50%	3.36%	12.14%
	AHI (hedged)	LU3139450905	CHF	10.09.2025	-	-	2.13%(2)	2.13%(2)
	AHI (hedged)	LU3139451036	EUR	10.09.2025	-	-	3.15%(2)	3.15%(2)
	AI	LU3139450814	USD	10.09.2025	-	-	4.13%(2)	4.13%(2)
	AM1	LU2917875176	USD	18.11.2024	-	9.98%	4.23%	14.63%
	AMC1	LU2917875259	USD	18.11.2024	-	9.84%	4.13%	14.38%
	B	LU2917874799	EUR	18.11.2024	-	-0.45%	3.49%	3.02%
	B	LU2917874013	USD	18.11.2024	-	10.28%	4.43%	15.16%
	B1	LU2917874955	USD	18.11.2024	-	9.96%	4.24%	14.62%
	C	LU2917874286	USD	18.11.2024	-	9.96%	4.22%	14.60%
	C1	LU2917875093	USD	18.11.2024	-	9.81%	4.14%	14.36%
	E	LU1242417589	USD	30.06.2015	24.50%	14.77%	4.89%	159.29%
	G	LU3043548364	USD	06.05.2025	-	6.13%	4.83%	11.26%
	H (hedged)	LU2917875689	CHF	18.11.2024	-	6.72%	2.19%	9.06%
	H (hedged)	LU2917874104	EUR	18.11.2024	-	8.53%	3.37%	12.19%
	H (hedged)	LU2917875762	GBP	18.11.2024	-	10.18%	4.43%	15.06%
	H (hedged)	LU3250833798	SEK	08.01.2026	-	-	0.48%(2)	0.48%(2)
	HC (hedged)	LU2917874369	EUR	18.11.2024	-	8.12%	3.11%	11.48%
	HE (hedged)	LU2416423130	CHF	22.12.2021	19.33%	9.97%	2.64%	31.95%
	HE (hedged)	LU2416423056	EUR	22.12.2021	22.39%	12.52%	3.80%	42.18%
	HG (hedged)	LU3043548448	CHF	06.05.2025	-	4.65%	2.64%	7.41%
	HG (hedged)	LU3043548521	EUR	06.05.2025	-	5.29%	3.76%	9.25%
	HI (hedged)	LU2416422835	CHF	22.12.2021	18.94%	9.75%	2.50%	30.29%
	HI (hedged)	LU2416422751	EUR	22.12.2021	21.94%	12.26%	3.68%	40.25%
	HI (hedged)	LU3250832550	SEK	08.01.2026	-	-	0.56%(2)	0.56%(2)
	HN (hedged)	LU2917875416	CHF	18.11.2024	-	7.20%	2.54%	9.92%
	HN (hedged)	LU2917875507	EUR	18.11.2024	-	9.06%	3.65%	13.04%
	HR (hedged)	LU3043548794	CHF	06.05.2025	-	4.72%	2.67%	7.52%
	I	LU2416422678	USD	22.12.2021	24.11%	14.47%	4.76%	53.10%
	I1	LU3195034478	USD	28.10.2025	-	-	2.56%(2)	2.56%(2)
	N	LU2917875333	USD	18.11.2024	-	10.82%	4.74%	16.07%
	R	LU2416423213	USD	22.12.2021	24.60%	14.84%	4.92%	55.58%
	U1	LU2917874872	USD	18.11.2024	-	10.71%	4.68%	15.89%
Global Corporate Bond	A	LU1395536086	USD	09.05.2016	10.05%	4.01%	3.62%	30.81%
	AH (hedged)	LU1395536169	CHF	09.05.2016	5.29%	-0.51%	1.37%	-2.70%
	AH (hedged)	LU1395536243	EUR	09.05.2016	8.05%	1.91%	2.53%	7.43%
	AHG (hedged)	LU2550874015	CHF	21.11.2022	5.92%	0.06%	1.70%	7.69%
	AHN (hedged)	LU1683488198	CHF	12.10.2017	5.85%	0.01%	1.64%	-1.79%
	AHN (hedged)	LU1683488271	EUR	12.10.2017	8.60%	2.54%	2.79%	7.73%
	AN	LU1683487976	USD	12.10.2017	10.61%	4.55%	3.89%	28.50%
	AQHI (hedged)	LU2605936843	EUR	19.04.2023	8.60%	2.49%	2.76%	13.53%
	AQHN (hedged)	LU2207973418	GBP	14.08.2020	10.13%	4.50%	3.81%	5.04%
	B	LU1395536599	USD	09.05.2016	10.04%	4.02%	3.62%	30.80%
	C	LU1395536672	USD	09.05.2016	9.61%	3.61%	3.41%	24.78%
	G	LU1309987045	USD	29.10.2015	10.68%	4.61%	3.92%	45.93%
	H (hedged)	LU2546262952	AUD	17.11.2022	8.49%	3.53%	3.34%	17.73%
	H (hedged)	LU2269201377	CHF	18.12.2020	5.29%	-0.54%	1.43%	-15.34%
	H (hedged)	LU1395536755	EUR	09.05.2016	8.04%	1.86%	2.54%	7.42%
	HC (hedged)	LU1395536839	EUR	09.05.2016	7.59%	1.46%	2.30%	2.64%
	HG (hedged)	LU1831168353	CHF	29.06.2018	5.96%	0.12%	1.67%	2.78%
	HG (hedged)	LU1291112750	EUR	29.10.2015	8.69%	2.56%	2.80%	19.09%
	HI (hedged)	LU1395536912	CHF	09.05.2016	5.80%	0.04%	1.60%	3.20%
	HI (hedged)	LU1395537050	EUR	09.05.2016	8.59%	2.47%	2.80%	14.00%
	HN (hedged)	LU2546263091	AUD	17.11.2022	8.96%	4.07%	3.51%	19.56%
	HN (hedged)	LU2269201450	CHF	18.12.2020	5.84%	-0.02%	1.66%	-12.50%

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Global Corporate Bond (continued)	HN (hedged)	LU1734078667	EUR	11.12.2017	8.57%	2.51%	2.74%	7.11%
	HNG (hedged)	LU3247647806	CHF	08.01.2026	-	-	0.88%(2)	0.88%(2)
	HR (hedged)	LU2054206813	CHF	10.12.2019	5.91%	0.12%	1.66%	-5.77%
	HS (hedged)	LU2398925581	CHF	28.10.2021	6.27%	0.31%	1.82%	-10.14%
	I	LU1395537134	USD	09.05.2016	10.61%	4.55%	3.89%	39.17%
	N	LU1683487893	USD	12.10.2017	10.61%	4.55%	3.89%	28.53%
	R	LU1435047193	USD	01.07.2016	10.68%	4.62%	3.92%	38.17%
	ICE BofAML Global Corporate Index (AUD hedged)				7.79%	4.23%	3.39%	19.43%
	ICE BofAML Global Corporate Index (CHF hedged)				4.52%	0.40%	1.40%	0.56%
	ICE BofAML Global Corporate Index (EUR hedged)				7.41%	2.87%	2.59%	11.30%
	ICE BofAML Global Corporate Index (GBP hedged)				8.81%	4.73%	3.60%	4.43%
	ICE BofAML Global Corporate Index (USD hedged)				9.48%	4.92%	3.62%	36.23%
Emerging Markets Blend	A	LU3186772474	USD	23.10.2025	-	-	6.34%(2)	6.34%(2)
	AH (hedged)	LU3186772557	EUR	23.10.2025	-	-	5.53%(2)	5.53%(2)
	AQ1	LU3181451561	USD	16.10.2025	-	-	6.44%(2)	6.44%(2)
	AQC1	LU3181451645	USD	16.10.2025	-	-	6.22%(2)	6.22%(2)
	AQHN (hedged)	LU2445929370	GBP	15.03.2022	18.26%	15.49%	8.77%	50.27%
	AQHNG (hedged)	LU3049465555	GBP	06.05.2025	-	8.16%	8.86%	17.74%
	B	LU1963342115	USD	28.03.2019	18.14%	15.03%	8.51%	51.51%
	B1	LU3181451306	USD	16.10.2025	-	-	6.43%(2)	6.43%(2)
	C1	LU3181451488	USD	16.10.2025	-	-	6.27%(2)	6.27%(2)
	G	LU3207978027	USD	12.11.2025	-	-	5.31%(2)	5.31%(2)
	H (hedged)	LU2812398134	CHF	11.06.2024	2.62%	9.98%	6.17%	19.82%
	H (hedged)	LU2812398050	EUR	11.06.2024	3.19%	12.51%	7.37%	24.66%
	HI (hedged)	LU1896847891	CHF	26.10.2018	13.84%	10.69%	6.51%	33.67%
	HI (hedged)	LU1896847628	EUR	26.10.2018	16.72%	13.27%	7.69%	45.02%
	HN (hedged)	LU3256131817	EUR	30.01.2026	-	-	1.08%(2)	1.08%(2)
	HR (hedged)	LU2054206144	CHF	10.12.2019	14.30%	10.98%	6.66%	28.57%
	HS (hedged)	LU1896848279	CHF	13.11.2018	14.52%	11.33%	6.71%	40.84%
	I	LU1256229680	USD	24.08.2015	18.92%	15.81%	8.86%	133.84%
	I1	LU3195034635	USD	28.10.2025	-	-	5.47%(2)	5.47%(2)
	R	LU1896847974	USD	26.10.2018	19.31%	16.20%	9.05%	73.84%
	U1	LU3181451215	USD	16.10.2025	-	-	6.71%(2)	6.71%(2)
	J.P. Morgan EM Blended (JEMB) Equal Weighted				10.53%	8.32%	6.61%	57.13%
Emerging Markets Corporate Bond	A	LU2033400107	USD	29.08.2019	10.76%	8.72%	2.87%	11.19%
	AHI (hedged)	LU2307042361	EUR	25.03.2021	9.43%	7.15%	2.08%	-8.45%
	AHN (hedged)	LU2269200726	CHF	16.12.2020	6.71%	4.54%	0.97%	-11.47%
	AI	LU1984203957	USD	07.05.2019	11.41%	9.35%	3.16%	16.40%
	AQ Gross	LU2040068657	USD	05.09.2019	10.76%	8.78%	2.97%	10.93%
	AQ1	LU1882612051	USD	04.10.2018	10.34%	8.30%	2.68%	18.38%
	AQ1 Gross	LU2066061776	USD	19.11.2019	10.35%	8.28%	2.68%	7.00%
	AQC1	LU1882612309	USD	04.10.2018	10.02%	7.97%	2.54%	15.79%
	AQC1 Gross	LU2066061859	USD	19.11.2019	10.01%	7.98%	2.53%	5.02%
	AQH (hedged) Gross	LU2040068731	EUR	05.09.2019	8.81%	6.44%	1.81%	-1.99%
	AQHN (hedged)	LU2128042749	GBP	13.03.2020	10.85%	9.22%	3.12%	24.24%
	AQN	LU1914926925	USD	30.11.2018	11.37%	9.30%	3.16%	27.23%
	B	LU1750111707	USD	19.01.2018	10.77%	8.71%	2.87%	19.61%
	B1	LU1882612135	USD	04.10.2018	10.33%	8.29%	2.69%	18.39%
	C1	LU1882612218	USD	04.10.2018	10.00%	7.98%	2.53%	15.82%
	H (hedged)	LU1944396107	CHF	16.12.2020	6.07%	3.94%	0.70%	-14.03%
	H (hedged)	LU1944396289	EUR	28.03.2019	8.77%	6.44%	1.83%	-1.31%
	HG (hedged)	LU2408023096	EUR	29.11.2021	9.77%	7.25%	2.16%	-7.10%
	HI (hedged)	LU1923148958	CHF	08.01.2019	6.77%	4.56%	0.98%	1.18%
	HI (hedged)	LU1750111533	EUR	19.01.2018	9.42%	7.07%	2.08%	5.80%
	HN (hedged)	LU2269200999	CHF	16.12.2020	6.67%	4.52%	0.96%	-11.61%

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1 Performance (continued)

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Emerging Markets Corporate Bond (continued)	HN (hedged)	LU2171257319	EUR	19.05.2020	9.37%	7.06%	2.04%	19.32%
	HR (hedged)	LU2054206227	CHF	10.12.2019	7.08%	4.90%	1.12%	-4.56%
	I	LU1305089796	USD	13.11.2015	11.40%	9.35%	3.17%	81.52%
	I1	LU3195034718	USD	28.10.2025	-	-	1.84%(2)	1.84%(2)
	N	LU1750111616	USD	19.01.2018	11.36%	9.31%	3.14%	24.96%
	R	LU1646585627	USD	21.07.2017	11.78%	9.71%	3.34%	37.59%
	S	LU2046631813	USD	13.09.2019	12.09%	10.08%	3.47%	18.16%
	U1	LU1882612481	USD	04.10.2018	11.20%	9.15%	3.08%	25.52%
	UAQ1 Gross	LU2040068814	USD	05.09.2019	11.20%	9.15%	3.07%	13.59%
	J.P. Morgan CEMBI Broad Diversified				12.22%	6.77%	3.94%	59.86%
TwentyFour Absolute Return Credit Fund	AH (hedged)	LU1380459195	CHF	23.03.2016	3.23%	0.58%	0.47%	1.82%
	AH (hedged)	LU1380459278	EUR	23.03.2016	5.80%	2.96%	1.48%	11.72%
	AH (hedged)	LU1380459351	USD	23.03.2016	7.57%	5.10%	2.53%	35.25%
	AH1 (hedged) Gross	LU2301284217	USD	26.02.2021	7.74%	5.22%	2.60%	13.63%
	AHI (hedged)	LU1599320105	EUR	25.04.2017	6.28%	3.42%	1.65%	10.32%
	AHN (hedged)	LU1734078154	CHF	11.12.2017	3.63%	1.01%	0.67%	-1.24%
	AHN (hedged)	LU1683487620	EUR	12.10.2017	6.25%	3.45%	1.63%	8.54%
	AI	LU1267852249	GBP	28.08.2015	7.92%	5.56%	2.73%	34.36%
	AQG	LU1530788402	GBP	05.12.2016	8.08%	5.71%	2.80%	29.85%
	AQHG (hedged)	LU1530788238	EUR	05.12.2016	6.44%	3.59%	1.77%	14.67%
	AQHG (hedged)	LU1767065979	USD	16.02.2018	8.20%	5.74%	2.82%	28.39%
	AQHN (hedged)	LU1331789450	EUR	18.12.2015	6.23%	3.41%	1.65%	16.19%
	AQHNG (hedged)	LU1410502493	USD	18.05.2016	8.09%	5.71%	2.75%	41.19%
	AQN	LU1331789377	GBP	18.12.2015	7.87%	5.51%	2.71%	33.01%
	AQNG	LU1368730674	GBP	26.02.2016	8.05%	5.67%	2.79%	36.97%
	G	LU1273680238	GBP	28.08.2015	8.08%	5.72%	2.80%	36.48%
	H (hedged)	LU2270707222	CHF	17.12.2020	3.27%	0.63%	0.44%	-4.69%
	H (hedged)	LU1551754432	EUR	31.01.2017	5.86%	3.03%	1.46%	7.56%
	H (hedged)	LU2379878536	USD	10.09.2021	7.55%	5.06%	2.51%	11.12%
	H1 (hedged)	LU2133069521	USD	30.03.2020	7.79%	5.33%	2.61%	19.91%
	HC (hedged)	LU1706316335	EUR	31.10.2017	5.40%	2.63%	1.26%	1.13%
	HC1 (hedged)	LU2582021049	USD	03.03.2023	6.79%	4.43%	2.11%	14.45%
	HG (hedged)	LU2419361550	CHF	13.01.2022	3.90%	1.16%	0.71%	-1.17%
	HG (hedged)	LU1925065655	EUR	08.01.2019	6.43%	3.62%	1.72%	11.94%
	HG (hedged)	LU2419361634	USD	13.01.2022	8.19%	5.70%	2.77%	15.40%
	HI (hedged)	LU2191833487	AUD	09.07.2020	6.80%	5.19%	2.49%	13.72%
	HI (hedged)	LU1599320444	CHF	25.04.2017	3.76%	1.08%	0.69%	0.79%
	HI (hedged)	LU1331789617	EUR	18.12.2015	6.29%	3.49%	1.66%	16.68%
	HI (hedged)	LU2445929297	JPY	15.03.2022	2.05%	0.97%	1.01%	-1.58%
	HI (hedged)	LU2379878619	USD	10.09.2021	8.03%	5.50%	2.76%	13.33%
	HI1 (hedged)	LU3195034395	USD	28.10.2025	-	-	1.60%(2)	1.60%(2)
	HN (hedged)	LU2270707495	CHF	17.12.2020	3.59%	1.01%	0.69%	-2.60%
	HN (hedged)	LU1734078238	EUR	11.12.2017	6.23%	3.43%	1.64%	7.79%
	HN (hedged)	LU1767066357	USD	09.02.2018	8.01%	5.46%	2.70%	26.44%
	HR (hedged)	LU2054208199	CHF	10.12.2019	3.85%	1.12%	0.77%	-0.42%
	I	LU1267852082	GBP	28.08.2015	7.92%	5.56%	2.72%	34.62%
	N	LU1267852595	GBP	28.08.2015	7.88%	5.50%	2.71%	34.06%
	R	LU1273680154	GBP	28.08.2015	8.05%	5.67%	2.78%	35.86%
	UH1 (hedged)	LU2133069794	USD	30.03.2020	8.06%	5.61%	2.75%	21.63%
TwentyFour Euro Short Term Bond	A	LU0120688915	EUR	24.10.2000	4.38%	3.03%	0.96%	8.06%
	AN	LU1683489758	EUR	13.10.2017	4.53%	3.18%	1.06%	9.53%
	B	LU0120689640	EUR	24.10.2000	4.39%	3.02%	0.96%	8.06%
	C	LU0137009238	EUR	16.07.2007	3.97%	2.60%	0.78%	4.38%
	E	LU3254304275	EUR	08.01.2026	-	-	0.44%(2)	0.44%(2)

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
TwentyFour Euro Short Term Bond (continued)	HE (hedged)	LU3254304432	CHF	08.01.2026	-	-	0.13%(2)	0.13%(2)
	HN (hedged)	LU2459048190	CHF	09.06.2022	1.82%	0.56%	-0.12%	1.87%
	HNG (hedged)	LU2061945882	CHF	28.10.2019	1.96%	0.68%	-0.05%	-0.51%
	I	LU0278091037	EUR	01.07.2009	4.59%	3.21%	1.08%	9.88%
	N	LU1683481854	EUR	02.10.2017	4.54%	3.17%	1.05%	9.45%
	NG	LU1650589689	EUR	04.08.2017	4.68%	3.32%	1.12%	10.63%
	R	LU0420002130	EUR	15.11.2013	4.44%	3.07%	1.01%	8.57%
	ICE BofA 1-3 Year Euro Broad Market Index				-	-	1.21%(7)	5.83%(7)
TwentyFour Sustainable Short Term Bond Income	AH (hedged)	LU2081487378	EUR	22.01.2020	5.45%	2.93%	1.45%	4.07%
	AHI (hedged)	LU2210410036	CHF	27.08.2020	3.31%	0.99%	0.68%	-0.92%
	AHI (hedged)	LU2081486727	EUR	22.01.2020	5.87%	3.45%	1.68%	6.79%
	AHI (hedged)	LU2210409616	USD	27.08.2020	7.55%	5.37%	2.73%	16.95%
	AHN (hedged)	LU2210410382	CHF	27.08.2020	3.32%	0.91%	0.68%	-1.10%
	AHN (hedged)	LU2210410465	EUR	27.08.2020	5.87%	3.29%	1.62%	6.81%
	AHN (hedged)	LU2210409889	USD	27.08.2020	7.56%	5.46%	2.76%	17.14%
	AN	LU2386632371	GBP	04.10.2021	7.49%	5.46%	2.70%	13.89%
	AQG	LU2081485596	GBP	22.01.2020	7.70%	5.66%	2.80%	17.57%
	AQH (hedged)	LU2386632025	USD	04.10.2021	7.12%	5.04%	2.48%	12.73%
	AQHNG (hedged)	LU2081486487	EUR	05.11.2021	6.03%	3.55%	1.72%	6.56%
	AQHNG (hedged)	LU2403268092	USD	05.11.2021	7.77%	5.65%	2.77%	15.82%
	AQI	LU2081485919	GBP	22.01.2020	7.54%	5.50%	2.72%	16.69%
	AQN	LU2081486057	GBP	29.11.2021	7.50%	5.46%	2.70%	14.62%
	AQNG	LU2081485679	GBP	22.01.2020	7.65%	5.63%	2.78%	17.27%
	G	LU2081485240	GBP	22.01.2020	7.69%	5.67%	2.80%	17.53%
	H (hedged)	LU2210410119	CHF	27.08.2020	2.89%	0.56%	0.49%	-3.16%
	H (hedged)	LU2081487295	EUR	22.01.2020	5.44%	2.95%	1.46%	4.03%
	H (hedged)	LU2597969380	NOK	11.04.2023	6.73%	4.89%	2.40%	15.42%
	H (hedged)	LU2210410549	SEK	27.08.2020	6.09%	2.53%	1.36%	7.69%
	H (hedged)	LU2388383049	USD	06.10.2021	7.23%	5.10%	2.54%	13.27%
	HG (hedged)	LU2081486131	EUR	11.06.2024	1.65%	3.58%	1.76%	7.14%
	HI (hedged)	LU2210409962	CHF	27.08.2020	3.34%	0.95%	0.70%	-0.90%
	HI (hedged)	LU2081486560	EUR	22.01.2020	5.75%	3.39%	1.66%	6.53%
	HI (hedged)	LU2587300034	NOK	28.02.2023	6.99%	5.31%	2.69%	16.96%
	HI (hedged)	LU2081487709	USD	27.08.2020	7.57%	5.54%	2.73%	17.39%
	HN (hedged)	LU2210410200	CHF	27.08.2020	3.34%	0.92%	0.68%	-1.28%
	HN (hedged)	LU2081486644	EUR	27.08.2020	5.91%	3.39%	1.65%	6.84%
	HN (hedged)	LU2210409707	USD	27.08.2020	7.71%	5.48%	2.70%	17.26%
	HNG (hedged)	LU2386631720	CHF	04.10.2021	3.47%	1.01%	0.75%	-1.41%
	HNG (hedged)	LU2081486214	EUR	04.10.2021	5.99%	3.54%	1.69%	6.33%
	HNG (hedged)	LU2386631993	USD	04.10.2021	7.82%	5.64%	2.75%	15.45%
	HR (hedged)	LU2270707578	CHF	18.12.2020	3.44%	1.11%	0.71%	-1.29%
	N	LU2081485836	GBP	29.11.2021	7.50%	5.46%	2.71%	14.61%
	NG	LU2081485323	GBP	22.01.2020	7.66%	5.61%	2.79%	17.22%
	R	LU2113308055	GBP	19.02.2020	7.65%	5.65%	2.81%	17.23%
TwentyFour Strategic Income Fund	AH (hedged)	LU1380459435	CHF	23.03.2016	8.97%	1.52%	1.25%	16.17%
	AH (hedged)	LU1380459518	EUR	23.03.2016	11.67%	3.93%	2.27%	27.86%
	AH (hedged)	LU1380459609	USD	23.03.2016	13.55%	5.92%	3.32%	54.87%
	AHI (hedged)	LU1325139290	EUR	30.11.2015	12.36%	4.59%	2.60%	32.08%
	AHN (hedged)	LU1683482407	CHF	04.10.2017	9.61%	2.10%	1.57%	10.13%
	AHN (hedged)	LU1734078311	EUR	11.12.2017	12.33%	4.53%	2.58%	19.21%
	AMH (hedged)	LU1325137245	EUR	30.11.2015	11.67%	3.91%	2.26%	23.70%
	AMH (hedged)	LU2219414112	USD	09.09.2020	13.59%	5.94%	3.37%	18.64%
	AQ	LU1695534591	GBP	10.10.2017	13.37%	5.93%	3.32%	27.80%
	AQG	LU1322872018	GBP	30.11.2015	14.27%	6.76%	3.74%	53.00%
	AQH (hedged) Gross	LU1695534757	EUR	10.10.2017	11.64%	3.87%	2.26%	14.26%

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
TwentyFour Strategic Income Fund (continued)	AQH (hedged) Gross	LU1695534831	HKD	10.10.2017	12.79%	4.42%	2.81%	29.56%
	AQH (hedged) Gross	LU1695534914	SGD	10.10.2017	11.56%	3.90%	1.97%	24.87%
	AQH (hedged) Gross	LU1695534674	USD	10.10.2017	13.58%	5.91%	3.29%	34.61%
	AQH1 (hedged)	LU1683478801	USD	13.10.2017	13.14%	5.60%	3.15%	30.67%
	AQH1 (hedged) Gross	LU2066061008	USD	19.11.2019	13.21%	5.59%	3.13%	21.39%
	AQHC1 (hedged)	LU1683479288	USD	13.10.2017	12.96%	5.40%	3.04%	28.80%
	AQHC1 (hedged) Gross	LU2066061180	USD	19.11.2019	12.91%	5.40%	3.04%	19.75%
	AQHG (hedged)	LU1816229899	EUR	18.05.2018	12.54%	4.72%	2.69%	21.68%
	AQHG (hedged)	LU1816230046	USD	18.05.2018	14.45%	6.81%	3.74%	41.26%
	AQHI (hedged)	LU1331792082	USD	18.12.2015	14.27%	6.62%	3.66%	61.94%
	AQHN (hedged)	LU1325135033	EUR	30.11.2015	12.33%	4.50%	2.58%	31.99%
	AQHNG (hedged)	LU2412104643	AUD	17.12.2021	12.84%	6.20%	3.43%	11.27%
	AQHNG (hedged)	LU2412104569	CNH	17.12.2021	12.20%	4.01%	2.44%	8.28%
	AQHNG (hedged)	LU1325134226	EUR	30.11.2015	12.54%	4.63%	2.65%	33.92%
	AQHNG (hedged)	LU2412104726	SGD	17.12.2021	12.34%	4.64%	2.33%	9.19%
	AQHNG (hedged)	LU1451580523	USD	22.07.2016	14.41%	6.78%	3.74%	60.67%
	AQN	LU1322871630	GBP	30.11.2015	14.04%	6.56%	3.64%	50.20%
	AQNG	LU1695534328	GBP	10.10.2017	14.22%	6.72%	3.71%	36.13%
	G	LU1322871713	GBP	30.11.2015	14.26%	6.77%	3.73%	53.22%
	H (hedged)	LU2270707065	CHF	16.12.2020	8.99%	1.49%	1.30%	-3.50%
	H (hedged)	LU1551754515	EUR	31.01.2017	11.68%	3.89%	2.29%	19.76%
	H (hedged)	LU1767066191	HKD	16.02.2018	12.65%	4.35%	2.78%	28.09%
	H (hedged)	LU3250833442	SEK	08.01.2026	-	-	0.79%(2)	0.79%(2)
	H (hedged)	LU1767066274	SGD	16.02.2018	11.59%	3.89%	1.98%	23.47%
	H (hedged)	LU1695535135	USD	10.10.2017	13.56%	5.94%	3.29%	34.69%
	H1 (hedged)	LU1683479015	USD	13.10.2017	13.17%	5.63%	3.13%	30.29%
	HC (hedged)	LU1706319271	EUR	30.10.2017	11.22%	3.45%	2.08%	9.88%
	HC1 (hedged)	LU1683479106	USD	13.10.2017	12.97%	5.36%	3.04%	28.73%
	HG (hedged)	LU1717117623	EUR	10.11.2017	12.54%	4.77%	2.65%	21.32%
	HG (hedged)	LU1717117896	USD	10.11.2017	14.49%	6.83%	3.75%	43.12%
	HI (hedged)	LU1325143136	CHF	30.11.2015	9.65%	2.11%	1.60%	20.22%
	HI (hedged)	LU1325141510	EUR	30.11.2015	12.41%	4.58%	2.60%	32.42%
	HI (hedged)	LU1820067186	NOK	01.06.2018	13.12%	6.42%	3.55%	32.23%
	HI (hedged)	LU3250833525	SEK	08.01.2026	-	-	0.89%(2)	0.89%(2)
	HI (hedged)	LU1325144027	USD	30.11.2015	14.23%	6.62%	3.62%	60.75%
	HI1 (hedged)	LU3195034122	USD	28.10.2025	-	-	1.99%(2)	1.99%(2)
	HN (hedged)	LU2270707149	CHF	16.12.2020	9.60%	2.15%	1.55%	-0.55%
	HN (hedged)	LU1734078584	EUR	11.12.2017	12.32%	4.55%	2.59%	19.04%
	HN (hedged)	LU1767066431	USD	09.02.2018	14.24%	6.60%	3.66%	39.38%
	HNG (hedged)	LU3043548281	CHF	06.05.2025	-	2.26%	1.68%	3.98%
	HNG (hedged)	LU1325133921	EUR	30.11.2015	12.56%	4.71%	2.66%	34.16%
	HNG (hedged)	LU1695535051	USD	10.10.2017	14.45%	6.78%	3.76%	43.58%
	HNY (hedged)	LU2084840284	EUR	10.01.2020	12.52%	4.70%	2.67%	15.17%
	HNY (hedged)	LU2084839948	USD	10.01.2020	14.44%	6.79%	3.72%	27.82%
	HR (hedged)	LU1650589929	CHF	04.08.2017	9.97%	2.49%	1.78%	13.75%
	HS (hedged)	LU2373412878	CHF	10.09.2021	10.32%	2.76%	1.91%	-0.46%
	I	LU1322871390	GBP	30.11.2015	14.09%	6.61%	3.66%	50.73%
	N	LU1322871556	GBP	30.11.2015	14.06%	6.56%	3.64%	50.19%
	NG	LU1322871986	GBP	30.11.2015	14.21%	6.72%	3.72%	52.55%
	R	LU1322872109	GBP	30.11.2015	14.45%	6.94%	3.82%	55.67%
	UAQ1	LU2113057629	GBP	20.02.2020	13.94%	6.46%	3.59%	21.50%
	UAQH1 (hedged)	LU2113057546	AUD	20.02.2020	12.67%	6.06%	3.34%	17.95%
	UAQH1 (hedged)	LU2362997244	CNH	16.07.2021	11.86%	3.72%	2.35%	7.24%

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
TwentyFour Strategic Income Fund (continued)	UAQH1 (hedged)	LU2113058353	EUR	20.02.2020	12.25%	4.43%	2.51%	11.82%
	UAQH1 (hedged)	LU2113057462	SGD	20.02.2020	12.15%	4.38%	2.22%	16.37%
	UAQH1 (hedged)	LU1933832625	USD	24.01.2019	14.14%	6.51%	3.59%	38.14%
	UAQH1 (hedged) Gross	LU2066061263	USD	19.11.2019	14.09%	6.43%	3.56%	27.31%
	UAQHN1 (hedged)	LU2362695319	AUD	16.07.2021	12.67%	6.04%	3.37%	9.50%
	UAQHN1 (hedged)	LU2362695582	CNH	16.07.2021	11.52%	3.80%	2.34%	6.97%
	UAQHN1 (hedged)	LU2362695400	SGD	16.07.2021	12.12%	4.44%	2.21%	7.01%
	UH1 (hedged)	LU1809222539	USD	30.05.2018	14.16%	6.52%	3.59%	38.68%
TwentyFour Sustainable Strategic Income Fund	AH (hedged)	LU2549760754	EUR	26.01.2023	11.44%	4.13%	2.33%	17.12%
	AHI (hedged)	LU2549761216	EUR	26.01.2023	12.16%	4.71%	2.67%	19.43%
	AHI (hedged)	LU2549758857	USD	26.01.2023	14.14%	6.87%	3.75%	26.91%
	AQG	LU2549760085	GBP	26.01.2023	13.90%	6.85%	3.79%	26.36%
	AQHG (hedged)	LU2549760838	EUR	26.01.2023	12.33%	4.89%	2.76%	19.99%
	AQHG (hedged)	LU2549759400	USD	26.01.2023	14.11%	6.87%	3.76%	26.95%
	AQHN (hedged)	LU2549761307	EUR	26.01.2023	12.14%	4.70%	2.65%	19.37%
	AQHN (hedged)	LU2549758931	USD	26.01.2023	14.14%	6.84%	3.79%	26.92%
	AQHNG (hedged)	LU2549761489	EUR	26.01.2023	12.33%	4.84%	2.71%	19.87%
	AQHNG (hedged)	LU2549759582	USD	26.01.2023	14.18%	6.97%	3.81%	27.21%
	AQI	LU2549759665	GBP	26.01.2023	13.73%	6.80%	3.73%	25.85%
	AQN	LU2549760242	GBP	26.01.2023	13.69%	6.65%	3.69%	25.63%
	AQNG	LU2549759749	GBP	26.01.2023	13.85%	6.81%	3.76%	26.17%
	G	LU2549760168	GBP	26.01.2023	13.90%	6.85%	3.79%	26.37%
	H (hedged)	LU2549759822	CHF	26.01.2023	8.68%	1.63%	1.32%	9.16%
	H (hedged)	LU2549760671	EUR	26.01.2023	11.44%	4.13%	2.34%	17.13%
	HG (hedged)	LU2549761059	EUR	26.01.2023	12.33%	4.90%	2.72%	19.95%
	HG (hedged)	LU2549759152	USD	26.01.2023	14.18%	7.01%	3.83%	27.29%
	HI (hedged)	LU2549758774	CHF	26.01.2023	9.37%	2.28%	1.65%	11.38%
	HI (hedged)	LU2549761133	EUR	26.01.2023	12.11%	4.68%	2.65%	19.25%
	HI (hedged)	LU2549759319	USD	26.01.2023	14.14%	6.87%	3.75%	26.91%
	HN (hedged)	LU2549758691	CHF	26.01.2023	9.35%	2.25%	1.64%	11.26%
	HN (hedged)	LU2549760911	EUR	26.01.2023	12.02%	4.63%	2.65%	19.00%
	HN (hedged)	LU2549759079	USD	26.01.2023	14.14%	6.84%	3.79%	26.92%
	HNG (hedged)	LU2549758345	EUR	26.01.2023	12.16%	4.86%	2.73%	19.73%
	HNG (hedged)	LU2549759236	USD	26.01.2023	14.18%	6.97%	3.81%	27.21%
	HR (hedged)	LU2549758428	CHF	26.01.2023	9.70%	2.58%	1.84%	12.35%
	I	LU2549760598	GBP	26.01.2023	13.73%	6.80%	3.73%	25.85%
	N	LU2549760325	GBP	26.01.2023	13.67%	6.65%	3.68%	25.58%
	NG	LU2549761562	GBP	26.01.2023	13.86%	6.81%	3.77%	26.21%
	R	LU2549761646	GBP	26.01.2023	14.08%	7.02%	3.87%	26.97%
TwentyFour Asset Backed Securities	A	LU1882612564	EUR	05.11.2018	6.94%	3.75%	1.12%	13.22%
	AHI (hedged)	LU2388185246	GBP	06.10.2021	8.79%	6.35%	2.41%	22.77%
	AMH1 (hedged)	LU2967943924	USD	06.02.2025	-	2.86%	2.14%	5.06%
	AMHC1 (hedged)	LU2967944062	USD	06.02.2025	-	2.58%	1.86%	4.49%
	AQHG (hedged)	LU2388185089	GBP	06.10.2021	8.92%	6.44%	2.46%	23.55%
	AQHNG (hedged)	LU2388184868	GBP	06.10.2021	9.07%	6.43%	2.46%	23.74%
	G	LU3043547986	EUR	06.05.2025	-	1.86%	1.52%	3.41%
	H1 (hedged)	LU2967943767	USD	06.02.2025	-	2.88%	2.13%	5.07%
	HC1 (hedged)	LU2967943841	USD	06.02.2025	-	2.59%	1.92%	4.56%
	HG (hedged)	LU3043548018	CHF	06.05.2025	-	1.20%	0.29%	1.49%
	HG (hedged)	LU2388185162	GBP	06.10.2021	9.00%	6.49%	2.48%	23.40%
	HG (hedged)	LU3043548109	USD	06.05.2025	-	2.65%	2.54%	5.26%
	HI (hedged)	LU1602256296	CHF	27.06.2017	4.78%	1.77%	0.23%	8.28%
	HI (hedged)	LU2388185329	GBP	06.10.2021	8.87%	6.33%	2.40%	22.71%
	HI (hedged)	LU1999876151	JPY	28.05.2019	3.05%	1.71%	0.62%	6.88%

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1 Performance (continued)

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TwentyFour Asset Backed Securities (continued)	HI (hedged)	LU1602256700	USD	27.06.2017	9.04%	6.37%	2.40%	40.16%
	HN (hedged)	LU1882613299	CHF	05.11.2018	4.77%	1.75%	0.19%	7.07%
	HN (hedged)	LU1882613372	GBP	05.11.2018	8.78%	6.28%	2.38%	28.11%
	HNG (hedged)	LU2388184942	GBP	06.10.2021	9.07%	6.43%	2.46%	23.74%
	HR (hedged)	LU1650590000	CHF	04.08.2017	4.99%	1.98%	0.31%	9.95%
	I	LU1602255561	EUR	27.06.2017	7.51%	4.31%	1.38%	19.80%
	N	LU1882613026	EUR	05.11.2018	7.46%	4.26%	1.37%	17.33%
	R	LU1627767970	EUR	27.06.2017	7.73%	4.52%	1.49%	21.97%
	UH1 (hedged)	LU2967943684	USD	06.02.2025	-	3.22%	2.40%	5.70%
Multi Asset Solution	B	LU1481720644	EUR	17.10.2016	8.58%	3.43%	4.35%	23.51%
	C	LU1481721022	EUR	17.10.2016	7.95%	2.86%	4.05%	17.58%
	I	LU1564308895	EUR	23.02.2017	9.35%	4.16%	4.73%	29.64%
	R	LU2331733803	EUR	28.04.2021	9.79%	4.55%	4.92%	13.44%
Active Beta Opportunities Plus	A	LU1879231311	EUR	26.10.2018	2.00%	-4.80%	-0.29%(6)	1.77%(6)
	B	LU1879231402	EUR	26.10.2018	2.00%	-4.81%	-0.29%(6)	1.71%(6)
	C	LU1879231584	EUR	26.10.2018	1.49%	-5.25%	-0.32%(6)	-1.62%(6)
	H (hedged)	LU2260684571	CHF	21.01.2021	-0.46%	-7.11%	-0.47%(6)	-22.04%(6)
	H (hedged)	LU2260684902	USD	21.01.2021	3.40%	-2.93%	-0.12%(6)	-9.31%(6)
	HI (hedged)	LU1879232046	CHF	26.10.2018	0.13%	-6.66%	-0.43%(6)	-2.61%(6)
	HI (hedged)	LU1879232129	GBP	26.10.2018	3.64%	-2.77%	-0.11%(6)	12.97%(6)
	HI (hedged)	LU2461813904	USD	11.07.2022	4.05%	-2.35%	-0.09%(6)	1.63%(6)
	HN (hedged)	LU2461814118	CHF	11.07.2022	0.08%	-6.72%	-0.43%(6)	-11.11%(6)
	HR (hedged)	LU2054208439	CHF	10.12.2019	0.31%	-6.46%	-0.41%(6)	-16.82%(6)
	I	LU1879231667	EUR	26.10.2018	2.54%	-4.32%	-0.26%(6)	5.56%(6)
	N	LU1879231741	EUR	26.10.2018	2.51%	-4.36%	-0.26%(6)	5.27%(6)
	R	LU1879231824	EUR	26.10.2018	2.76%	-4.14%	-0.24%(6)	7.01%(6)
Multi Asset Defensive	B	LU1700372789	EUR	30.11.2017	5.66%	3.27%	3.07%	8.15%
	C	LU1737595923	EUR	31.05.2018	5.41%	3.02%	2.95%	6.95%
	E	LU1700372862	EUR	30.11.2017	6.28%	3.89%	3.39%	13.24%
	H (hedged)	LU1767066860	CHF	31.05.2018	2.90%	0.68%	1.87%	-1.30%
	H (hedged)	LU1767066944	USD	31.05.2018	7.22%	5.15%	4.11%	24.79%
	HI (hedged)	LU1767067082	CHF	15.03.2018	3.25%	1.07%	2.10%	1.72%
	HI (hedged)	LU1767067165	USD	31.05.2018	7.64%	5.52%	4.30%	28.36%
	I	LU1700372946	EUR	30.11.2017	6.05%	3.66%	3.26%	11.34%
	R	LU1700373084	EUR	30.11.2017	6.11%	3.73%	3.30%	11.83%
Asian Bond	E	LU2463985775	USD	27.09.2022	15.30%	6.72%	5.78%	40.53%
	HE (hedged)	LU2463985858	CHF	27.09.2022	10.53%	2.18%	3.48%	21.58%
	HE (hedged)	LU2463985932	EUR	27.09.2022	13.35%	4.45%	4.66%	30.75%
	HI (hedged)	LU2463986237	CHF	27.09.2022	10.21%	1.84%	3.33%	20.33%
	HI (hedged)	LU2463986310	EUR	27.09.2022	13.04%	4.15%	4.49%	29.50%
	HN (hedged)	LU2491621327	GBP	27.09.2022	14.65%	6.37%	5.58%	37.45%
	HR (hedged)	LU2463986583	CHF	27.09.2022	10.36%	2.04%	3.44%	21.04%
	I	LU2463986153	USD	27.09.2022	14.88%	6.40%	5.60%	38.87%
	R	LU2463986401	USD	27.09.2022	15.23%	6.66%	5.74%	40.30%
	J.P. Morgan Asia Credit Index (JACI) Diversified				11.20%	5.70%	3.83%	29.44%
Emerging Markets Investment Grade	A	LU2424536469	USD	21.06.2022	11.29%	5.58%	3.63%	28.60%
	AH (hedged)	LU2424538242	EUR	21.06.2022	9.29%	3.30%	2.52%	18.63%
	AHE (hedged)	LU2424538168	EUR	21.06.2022	10.21%	4.24%	3.01%	22.35%
	AHN (hedged)	LU2424538085	GBP	21.06.2022	11.34%	5.97%	3.90%	28.52%
	AI	LU2424537863	USD	21.06.2022	11.81%	6.17%	3.93%	31.03%
	B	LU2424537780	USD	21.06.2022	11.10%	5.50%	3.65%	28.18%
	E	LU2400444712	USD	21.06.2022	12.08%	6.43%	4.08%	32.31%
	H (hedged)	LU2424537608	CHF	21.06.2022	6.42%	0.72%	1.39%	9.56%
	H (hedged)	LU2424538325	EUR	21.06.2022	9.10%	3.28%	2.53%	18.31%
	HE (hedged)	LU2424537517	CHF	21.06.2022	7.47%	1.72%	1.85%	13.42%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2023 - 31.08.2024	31.08.2024 - 31.08.2025	31.08.2025 - 28.02.2026	Since launch
Emerging Markets Investment Grade (continued)	HE (hedged)	LU2424537350	EUR	21.06.2022	10.21%	4.24%	3.01%	22.35%
	HI (hedged)	LU2424537277	CHF	21.06.2022	7.02%	1.32%	1.73%	12.00%
	HI (hedged)	LU2424536972	EUR	21.06.2022	9.89%	3.92%	2.82%	21.00%
	HN (hedged)	LU2424536626	CHF	21.06.2022	7.09%	1.31%	1.74%	12.14%
	HN (hedged)	LU2424536899	EUR	21.06.2022	9.86%	3.82%	2.85%	20.91%
	HR (hedged)	LU2424536543	CHF	21.06.2022	7.33%	1.66%	1.83%	13.19%
	I	LU2400051400	USD	21.06.2022	11.75%	6.11%	3.92%	30.81%
	N	LU2424537434	USD	21.06.2022	11.79%	6.13%	3.92%	30.96%
	R	LU2424538598	USD	21.06.2022	12.17%	6.43%	4.05%	32.40%
	J.P. Morgan EM Blended (JEMB) Hard Currency Credit 50-50 (EMBI GD/CEMBI BD) Investment Grade				9.36%	4.70%	4.08%	22.75%

General Information

2 Securities Financing Transactions Regulation

The Management Company is required to make available a Semi-Annual Report for the financial period for each of its Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse (the "Regulation"). The disclosures set out below are included to meet the requirements of the Regulation.

Global data

Please see below details on the amount of Total Return Swap (TRS) as a proportion of the Net Assets.

Vontobel Fund –	Sub-Fund Currency	Total Return Swaps	Swap currency	Unrealized gain/loss in Sub-Fund currency	% of Net Assets
Commodity	USD	Barclays Backwardation Tilt Multi-Strategy Capped Excess Return Index	USD	1,412,610	0.21%
		Bloomberg Brent Crude Subindex	USD	-262,810	-0.04%
		Bloomberg Brent Crude Subindex	USD	204,191	0.03%
		Bloomberg Coffee Subindex	USD	229,587	0.03%
		Bloomberg Commodity Ex-Agriculture And Livestock Capped Index	USD	2,704,635	0.41%
		Bloomberg Commodity Index	USD	6,926,379	1.04%
		Bloomberg Commodity Index	USD	3,248,251	0.49%
		Bloomberg Copper Subindex	USD	-125,980	-0.02%
		Bloomberg Corn Subindex	USD	-68,743	-0.01%
		Bloomberg Corn Subindex	USD	68,436	0.01%
		Bloomberg Cotton Subindex	USD	2,660	0.00%
		Bloomberg Ex-Agriculture & Livestock Capped 6 Month Forward Index	USD	3,088,737	0.47%
		Bloomberg Feeder Cattle Subindex	USD	-286,219	-0.04%
		Bloomberg Gas Oil Subindex	USD	18,012	0.00%
		Bloomberg Gold Subindex	USD	692,991	0.10%
		Bloomberg Palladium Subindex	USD	32,619	0.00%
		Bloomberg Silver Subindex	USD	-989,683	-0.15%
		Bloomberg Silver Subindex	USD	350,732	0.05%
		Bloomberg Soybean Meal Subindex	USD	-126,622	-0.02%
		Bloomberg Soybean Oil Subindex	USD	292,302	0.04%
		Bloomberg Soybean Oil Subindex	USD	29,580	0.00%
		Bloomberg Soybeans Subindex	USD	-63,058	-0.01%
		Bloomberg Wheat Subindex	USD	-146,499	-0.02%
		Bloomberg Wti Crude Oil Subindex	USD	-280,134	-0.04%
		Bloomberg Wti Crude Oil Subindex	USD	42,748	0.01%
		Bofa Merrill Lynch Commodity Mlciukl2 Excess Return Strategy Bofafrpar	USD	1,478,689	0.22%
		Citi Commodity Index	USD	-163,450	-0.02%
		Citi Commodity Index	USD	180,700	0.03%
		Goldman Sachs Commodities Strategy Cmis Gsilgblon	USD	-21,932	0.00%
		Goldman Sachs Commodities Strategy Dsu6 Gsilgblon	USD	-16,647	0.00%
		J.P. Morgan Commodity 267E Index	USD	2,125,827	0.32%

General Information

2 Securities Financing Transactions Regulation (continued)

Vontobel Fund –	Sub-Fund Currency	Total Return Swaps	Swap currency	Unrealized gain/loss in Sub-Fund currency	% of Net Assets
Commodity (continued)	USD	J.P. Morgan Ew Ex-Energy Index	USD	-1,485,761	-0.22%
		J.P. Morgan Ew Ex-Energy Index	USD	552,305	0.08%
		J.P. Morgan Jmabvs1D Basket Jpmsgblon	USD	-493,133	-0.07%
		J.P. Morgan Ng0 Ow Diversfd Indx Jpmsgblon	USD	-422,712	-0.06%
		J.P. Morgan Ng0 Ow Diversfd Indx Jpmsgblon	USD	-210,227	-0.03%
		J.P. Morgan Seasonal Brent Doz0 Overweight Index	USD	2,395,107	0.36%
		Macq Commodity Index	USD	85,660	0.01%
		Macq Commodity Index	USD	-15,405	0.00%
		Macquarie Diversified Eua Emissions F0 Index	USD	337,934	0.05%
		Macquarie Diversified Exenergy F0 Index	USD	-471,656	-0.07%
		Macquarie Index	USD	-54,545	-0.01%
		Macquarie Index	USD	-599,603	-0.09%
		Mlcxld2E Index	USD	3,137,174	0.47%
		Motc3395 Mscogblon	USD	3,275,676	0.49%
		Sgi Risk-Adjusted Dynamic Beta-Adjusted Long Index	USD	6,483,586	0.98%
Non-Food Commodity	USD	J.P. Morgan Jmabvy0D Basket Jpmsgblon	USD	6,716,648	7.82%

Concentration data

<u>Top 10 Collateral Issuers</u>

As at February 28, 2026, the Sub-Funds have received non-cash collateral.

Vontobel Fund –	Sub-Fund Currency	Non-cash collateral issuer	Collateral type	Maturity tenor	Quality rating	Market value of collateral received	Collateral currency	% of Net Assets
Commodity	USD	Citigroup Global Markets	Government Bond	3 months to 1 year	Aa1	230,225	USD	0.03%
		JP Morgan Securities PLC	Government Bond	Above 1 year	Aa1	288,684	USD	0.04%
			Government Bond	Above 1 year	Aa1	1,072,654	USD	0.16%
Non-Food Commodity	USD	JP Morgan Securities PLC	Government Bond	Above 1 year	Aa1	1,242,921	USD	1.45%
			Government Bond	Above 1 year	Aa1	409,285	USD	0.48%
			Government Bond	Above 1 year	Aa1	771,538	USD	0.90%
			Government Bond	Above 1 year	Aa1	1,592,871	USD	1.86%
			Government Bond	Above 1 year	Aa1	713,598	USD	0.83%
			Government Bond	Above 1 year	Aa1	309,530	USD	0.36%
			Government Bond	Above 1 year	Aa1	161,293	USD	0.19%

General Information

2 Securities Financing Transactions Regulation (continued)

Please see below the cash collateral information as at February 28, 2026.

Vontobel Fund –	Sub-Fund Currency	Cash collateral	Collateral amount	Collateral currency	% of Net Assets
Commodity	USD	Barclays Bank	850,000	USD	0.13%
		BofA Securities	8,400,000	USD	1.27%
		Macquarie Bank	6,300,000	USD	0.95%
		Morgan Stanley	2,600,000	USD	0.39%
		Société Générale	13,190,000	USD	1.99%
		State Street Bank International GmbH	1,480,000	USD	0.22%
Non-Food Commodity	USD	None	0	None	0

Top 10 Counterparties

The table below shows the top 10 counterparties by Sub-Fund, across each type of Securities Financing Transaction ("SFT") and TRS with respect to outstanding transactions as at February 28, 2026:

Vontobel Fund –	Sub-Fund Currency	Counterparty Total Return Swaps	Total Return Swaps Net Unrealized Gain / (Loss)	% of Net Assets
Commodity	USD	Barclays Bank	1,412,610	0.21%
		BofA Securities	10,409,235	1.57%
		Citigroup Global Markets	17,249	0.00%
		Goldman Sachs	-38,579	-0.01%
		JP Morgan Securities PLC	2,461,408	0.37%
		Macquarie Bank	-1,103,506	-0.17%
		Morgan Stanley & Co International PLC	3,275,676	0.49%
		Société Générale	16,658,216	2.51%
Non-Food Commodity	USD	JP Morgan Securities PLC	6,716,648	7.82%

Safekeeping of the collateral received

The table below shows the safekeeping of the collateral received as at February 28, 2026.

Vontobel Fund –	Sub-Fund Currency	Custodian	Collateral received	Collateral currency
Commodity	USD	State Street Bank International GmbH, Luxembourg Branch	1,591,563	USD
Non-Food Commodity	USD	State Street Bank International GmbH, Luxembourg Branch	5,201,037	USD

General Information

2 Securities Financing Transactions Regulation (continued)

Transaction data

Aggregate transaction data

The below table summarizes the maturity tenor each type of TRS as at February 28, 2026.

Vontobel Fund –	Sub-Fund Currency	Maturity tenor of TRS	Total Return Swaps Net Unrealized Gain / (Loss)	Settlement and clearing	Total Return Swaps Country in which the counterparties are established
Commodity	USD	Less than one day	0	Billateral	Australia, France, United Kingdom, United States of America
		One day to one week	0		
		One week to one month	0		
		One to three months	0		
		Three months to one year	0		
		Above one year	0		
		Open Transactions	33,092,309		
		Total	**33,092,309**		
Non-Food Commodity	USD	Less than one day	0	Billateral	United Kingdom
		One day to one week	0		
		One week to one month	0		
		One to three months	0		
		Three months to one year	0		
		Above one year	0		
		Open Transactions	6,716,648		
		Total	**6,716,648**		

Data on reuse of collateral

According to the prospectus, cash collateral received will not be reinvested.

Vontobel Fund –	Sub-Fund Currency	Share of collateral received that is reused	Cash collateral reinvestment
Commodity	USD	0	0
Non-Food Commodity	USD	0	0

As a part of the Total Return Swap, the Sub-Funds have cash collateral granted.

Data on return and cost for TRS

The table below shows the absolute value, the split of costs and the % of overall returns generated by TRS as a proportion of the Net Assets.

Vontobel Fund –	Sub-Fund Currency	Return	Entity	Costs	% of overall returns generated by TRS
Commodity	USD	84,129,076	Sub-Fund	-1,208,138	12.69%
			Manager	0	
			Third party	0	
Non-Food Commodity	USD	17,354,683	Sub-Fund	-90,632	20.22%
			Manager	0	
			Third party	0	